2018 BUDGET
BIMINI AT TC #3

Account	Account Name	2017 Budget	2018 Budget	
Operating Income				
605000.0000	Association Fee	72,623.10	68,578.70	
605220.0000	Master Association Fees	56,346.00	58,823.00	
601000.0000	Rental Income	0.00	0.00	
602400.0000	Application Fee Income	0.00	0.00	
603800.0000	Late Fees	0.00	0.00	
605730.0000	Reserve Income	13,830.86	18,998.28	
Sub-total Income		142,799.96	146,399.98	
681500.0000	Reserve Funding	(13,830.86)	(18,998.28)	
Total Operating Income		128,969.10	127,401.70	
Operating Expenses				
Utilities				
610100.0000	Electric	400.00	600.00	+$5mo fee for Irna
610300.0000	Water/Sewer	19,000.00	18,000.00	avg $1488/mo
Total Utilities		19,400.00	18,600.00	
Maintenance				
634000.0000	Janitorial - Contract	1,700.00	1,700.00	fixed contract price - no change in 2018
642760.0000	Termite Warranty	750.00	750.00	fixed contract price - no change in 2018
646600.0000	General Maintenance	8,173.00	12,663.70	increase due to aging buildings
648611.0000	Roof-Cleaning Contract	2,305.00	2,305.00	fixed contract price - no change in 2018
648613.0000	Roof-Maintenance Contract	1,075.00	1,075.00	last of 3 year contract - no projected change
Total Maintenance		14,003.00	18,493.70	
Administrative Expense				
660200.0000	Legal	200.00	200.00	no change
660281.0000	Division Filing Fees	100.00	100.00	cost is rumored to increase in 2018
660300.0000	Auditing & Accounting Fees	100.00	100.00	no change from 2018
660370.0000	Office Expense	500.00	500.00	no change from 2018
663050.0000	Web Site Expense	70.00	85.00	

2018 BUDGET
BIMINI AT TC #3

Account	Account Name	2017 Budget	2018 Budget	
681400.0000	Insurance	29,000.00	21,250.00	no projected increase in 2018
681625.0000	Flood Insurance	9,250.00	9,250.00	no projected change
681650.0000	Master / General Assoc Fees	56,346.00	58,823.00	master fees increased to $2941.15/unit
Total Administrative		95,566.00	90,308.00	
Total Operating Expenses		128,969.00	127,401.70	
Net Operating Income/(Loss)		0.10	(0.00)	
Net Income/(Loss)		0.10	(0.00)	

Per Unit Contribution Calculation	Annually	$ 7,320.00
	Quarterly	$ 1,830.00