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12/09/18

Accrual Basis

The Bimini at Tarpon Cove Balance Sheet by Class

As of November 30, 2018

	Bimini 1	Bimini 2	Bimini 3	Bimini 4	Bimini 5	TOTAL
ASSETS						
Current Assets						
Checking/Savings						
OPERATING ACCOUNTS						
1000-1 · Bimini 1 Operating	33,031.27	19,823.02	19,115.20	16,894.07	20,138.77	109,002.34
1000-2 · Bimini 2 Operating	0.00	18,988.91	0.00	0.00	0.00	18,988.91
1000-3 · Bimini 3 Operating	0.00	0.00	25,938.82	0.00	0.00	25,938.82
1000-4 · Bimini 4 Operating	0.00	0.00	0.00	17,793.43	0.00	17,793.43
1000-5 · Bimini 5 Operating	0.00	0.00	0.00	0.00	19,215.48	19,215.48
Total OPERATING ACCOUNTS	33,031.27	38,811.93	45,054.02	34,687.50	39,354.25	190,938.98
RESERVE ACCOUNTS						
1100-1 · Bimini 1 FFI Reserve	10,024.45	0.00	0.00	0.00	0.00	10,024.45
1100-2 · Bimini 2 FFI Reserve	0.00	10,603.03	0.00	0.00	0.00	10,603.03
1100-3 · Bimini 3 FFI Reserve	0.00	0.00	2,001.40	0.00	0.00	2,001.40
1100-4 · Bimini 4 FFI Reserve	0.00	0.00	0.00	6,394.26	0.00	6,394.26
1100-5 · Bimini 5 FFI Reserve	0.00	0.00	0.00	0.00	11,235.56	11,235.56
1110 · GreenBank Reserve	47,458.53	47,458.53	59,323.92	47,458.53	47,458.53	249,158.04
1111 · Stephens, Inc. Bank Reserve	380,149.52	380,149.52	475,186.80	380,149.52	380,149.52	1,995,784.88
Total RESERVE ACCOUNTS	437,632.50	438,211.08	536,512.12	434,002.31	438,843.61	2,285,201.62
Total Checking/Savings	470,663.77	477,023.01	581,566.14	468,689.81	478,197.86	2,476,140.60
Total Current Assets	470,663.77	477,023.01	581,566.14	468,689.81	478,197.86	2,476,140.60
TOTAL ASSETS	470,663.77	477,023.01	581,566.14	468,689.81	478,197.86	2,476,140.60
LIABILITIES & EQUITY						
Liabilities						
Current Liabilities						
Accounts Payable						
20000 · Accounts Payable	36.19	36.19	45.23	36.19	36.19	190.00
Total Accounts Payable	36.19	36.19	45.23	36.19	36.19	190.00
Other Current Liabilities						
2200 · Prepaid Maintenance Fees	0.00	0.00	25.00	0.00	0.00	25.00
Total Other Current Liabilities	0.00	0.00	25.00	0.00	0.00	25.00
Total Current Liabilities	36.19	36.19	70.23	36.19	36.19	215.00
Total Liabilities	36.19	36.19	70.23	36.19	36.19	215.00
Equity						
RESERVES						
3002 · Painting Reserve	16,952.96	16,952.45	21,191.78	16,948.93	16,953.87	88,999.99
3003 · Roof Reserve	406,537.21	406,192.72	498,436.54	401,391.90	401,286.35	2,113,844.72
3009 · Special Assessment Reserve	11,772.24	12,750.00	14,200.00	13,411.12	18,375.00	70,508.36
3099 · Unallocated Interest	2,370.09	2,315.91	2,683.80	2,250.36	2,228.39	11,848.55
Total RESERVES	437,632.50	438,211.08	536,512.12	434,002.31	438,843.61	2,285,201.62
32000 · Retained Earnings	22,403.00	24,900.91	30,967.77	24,189.74	26,661.81	129,123.23
Net Income	10,592.08	13,874.83	14,016.02	10,461.57	12,656.25	61,600.75

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Accrual Basis

The Bimini at Tarpon Cove
Balance Sheet by Class
As of November 30, 2018

	Bimini 1	Bimini 2	Bimini 3	Bimini 4	Bimini 5	TOTAL
Total Equity	470,627.58	476,986.82	581,495.91	468,653.62	478,161.67	2,475,925.60
TOTAL LIABILITIES & EQUITY	470,663.77	477,023.01	581,566.14	468,689.81	478,197.86	2,476,140.60

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The Bimini at Tarpon Cove
P&L Budget Performance Bimini Combined

Accrual Basis

November 2018

	Nov 18	Budget	\$ Over Budget	Jan - Nov 18	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
INCOME							
4000 · Maintenance/Reserve Fees	0.00	0.00	0.00	367,091.06	366,863.25	227.81	366,863.25
4050 · Master Association Fees	0.00	0.00	0.00	247,293.94	247,056.60	237.34	247,056.60
4075 · Rental Application Fees	300.00	0.00	300.00	1,300.00	0.00	1,300.00	0.00
4085 · Capital Contribution	0.00	0.00	0.00	2,100.00	0.00	2,100.00	0.00
4099 · Late Fees	0.00	0.00	0.00	-683.22	0.00	-683.22	0.00
Total INCOME	300.00	0.00	300.00	617,101.78	613,919.85	3,181.93	613,919.85
Total Income	300.00	0.00	300.00	617,101.78	613,919.85	3,181.93	613,919.85
Gross Profit	300.00	0.00	300.00	617,101.78	613,919.85	3,181.93	613,919.85
Expense							
ADMINISTRATIVE							
6005 · Legal	117.17	83.35	33.82	234.34	916.65	-682.31	1,000.00
6007 · Division Filing Fees	0.00	41.65	-41.65	406.00	458.35	-52.35	500.00
6009 · Auditing/Accounting Fees	0.00	41.65	-41.65	225.00	458.35	-233.35	500.00
6011 · Office Expense	218.58	191.67	26.91	1,529.58	2,108.33	-578.75	2,300.00
6013 · Website Expense	100.00	30.40	69.60	100.00	334.60	-234.60	365.00
6015 · Insurance	0.00	7,437.51	-7,437.51	81,898.25	81,812.49	85.76	89,250.00
6017 · Flood Insurance	0.00	3,237.51	-3,237.51	34,318.00	35,612.49	-1,294.49	38,850.00
Total ADMINISTRATIVE	435.75	11,063.74	-10,627.99	118,711.17	121,701.26	-2,990.09	132,765.00
MAINTENANCE							
6201 · General Maintenance	0.00	4,369.25	-4,369.25	20,093.14	48,061.70	-27,968.56	52,430.95
6202 · Fire Alarm/Extinguisher	0.00	0.00	0.00	735.00	0.00	735.00	0.00
6203 · Fire Equipment Repairs	540.60	0.00	540.60	540.60	0.00	540.60	0.00
6204 · Termite Warranty	0.00	262.50	-262.50	0.00	2,887.50	-2,887.50	3,150.00
6205 · Janitorial - Contract	584.08	591.67	-7.59	5,729.82	6,508.33	-778.51	7,100.00
6206 · Roof-Cleaning Contract	0.00	808.76	-808.76	3,796.00	8,896.24	-5,100.24	9,705.00
6207 · Roof-Maintenance Contract	2,478.00	376.26	2,101.74	2,478.00	4,138.74	-1,660.74	4,515.00
Total MAINTENANCE	3,602.68	6,408.44	-2,805.76	33,372.56	70,492.51	-37,119.95	76,900.95
UTILITIES							
6601 · Electric	196.99	250.00	-53.01	2,171.87	2,750.00	-578.13	3,000.00
6605 · Water/Sewer	5,821.25	6,475.00	-653.75	77,691.02	71,225.00	6,466.02	77,700.00
Total UTILITIES	6,018.24	6,725.00	-706.76	79,862.89	73,975.00	5,887.89	80,700.00
Total Expense	10,056.67	24,197.18	-14,140.51	231,946.62	266,168.77	-34,222.15	290,365.95
Net Ordinary Income	-9,756.67	-24,197.18	14,440.51	385,155.16	347,751.08	37,404.08	323,553.90
Other Income/Expense							
Other Expense							
TRANSFER EXPENSES							
9001 · Master Association	0.00	0.00	0.00	247,056.60	247,056.60	0.00	247,056.60
9005 · Transfer to Reserve	0.00	0.00	0.00	76,497.81	76,497.30	0.51	76,497.30
Total TRANSFER EXPENSES	0.00	0.00	0.00	323,554.41	323,553.90	0.51	323,553.90
Total Other Expense	0.00	0.00	0.00	323,554.41	323,553.90	0.51	323,553.90
Net Other Income	0.00	0.00	0.00	-323,554.41	-323,553.90	-0.51	-323,553.90
Net Income	-9,756.67	-24,197.18	14,440.51	61,600.75	24,197.18	37,403.57	0.00

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Accrual Basis

The Bimini at Tarpon Cove Profit & Loss by Association YTD

January through November 2018

	Bimini 1	Bimini 2	Bimini 3	Bimini 4	Bimini 5	TOTAL
Ordinary Income/Expense						
Income						
INCOME						
4000 · Maintenance/Reserve Fees	69,101.58	70,184.20	87,576.98	70,061.58	70,166.72	367,091.06
4050 · Master Association Fees	47,058.42	47,790.80	58,823.02	47,058.42	46,563.28	247,293.94
4075 · Rental Application Fees	300.00	500.00	100.00	300.00	100.00	1,300.00
4085 · Capital Contribution	0.00	700.00	0.00	700.00	700.00	2,100.00
4099 · Late Fees	-165.13	-109.61	-252.59	-161.81	5.92	-683.22
Total INCOME	116,294.87	119,065.39	146,247.41	117,958.19	117,535.92	617,101.78
Total Income	116,294.87	119,065.39	146,247.41	117,958.19	117,535.92	617,101.78
Gross Profit	116,294.87	119,065.39	146,247.41	117,958.19	117,535.92	617,101.78
Expense						
ADMINISTRATIVE						
6005 · Legal	44.64	44.64	55.80	44.64	44.62	234.34
6007 · Division Filing Fees	78.00	78.00	94.00	78.00	78.00	406.00
6009 · Auditing/Accounting Fees	43.00	43.00	53.00	43.00	43.00	225.00
6011 · Office Expense	352.76	274.37	331.14	291.63	279.68	1,529.58
6013 · Website Expense	19.05	19.05	23.80	19.05	19.05	100.00
6015 · Insurance	15,599.67	15,599.67	19,499.58	15,599.67	15,599.66	81,898.25
6017 · Flood Insurance	7,169.48	7,475.48	6,947.10	5,944.48	6,781.46	34,318.00
Total ADMINISTRATIVE	23,306.60	23,534.21	27,004.42	22,020.47	22,845.47	118,711.17
MAINTENANCE						
6201 · General Maintenance	5,023.28	3,472.50	5,429.50	2,633.25	3,534.61	20,093.14
6202 · Fire Alarm/Extinguisher	140.00	140.00	175.00	140.00	140.00	735.00
6203 · Fire Equipment Repairs	102.97	102.97	128.71	102.97	102.98	540.60
6205 · Janitorial - Contract	1,109.80	1,109.80	1,401.60	1,109.80	998.82	5,729.82
6206 · Roof-Cleaning Contract	723.00	723.00	904.00	723.00	723.00	3,796.00
6207 · Roof-Maintenance Contract	0.00	0.00	2,478.00	0.00	0.00	2,478.00
Total MAINTENANCE	7,099.05	5,548.27	10,516.81	4,709.02	5,499.41	33,372.56
UTILITIES						
6601 · Electric	419.48	382.44	362.30	409.96	597.69	2,171.87
6605 · Water/Sewer	13,872.07	14,419.13	16,526.29	18,738.77	14,134.76	77,691.02
Total UTILITIES	14,291.55	14,801.57	16,888.59	19,148.73	14,732.45	79,862.89
Total Expense	44,697.20	43,884.05	54,409.82	45,878.22	43,077.33	231,946.62
Net Ordinary Income	71,597.67	75,181.34	91,837.59	72,079.97	74,458.59	385,155.16
Other Income/Expense						
Other Expense						
TRANSFER EXPENSES						
9001 · Master Association	47,058.40	47,058.40	58,823.00	47,058.40	47,058.40	247,056.60
9005 · Transfer to Reserve	13,947.19	14,248.11	18,998.57	14,560.00	14,743.94	76,497.81
Total TRANSFER EXPENSES	61,005.59	61,306.51	77,821.57	61,618.40	61,802.34	323,554.41
Total Other Expense	61,005.59	61,306.51	77,821.57	61,618.40	61,802.34	323,554.41
Net Other Income	-61,005.59	-61,306.51	-77,821.57	-61,618.40	-61,802.34	-323,554.41
Net Income	10,592.08	13,874.83	14,016.02	10,461.57	12,656.25	61,600.75