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Accrual Basis

The Bimini at Tarpon Cove Balance Sheet by Class

As of December 31, 2018

	Bimini 1	Bimini 2	Bimini 3	Bimini 4	Bimini 5	TOTAL
ASSETS						
Current Assets						
Checking/Savings						
OPERATING ACCOUNTS						
1000-1 · Bimini 1 Operating	40,515.47	27,270.50	30,689.19	33,649.38	33,215.18	165,339.73
1000-2 · Bimini 2 Operating	0.00	18,954.21	0.00	0.00	0.00	18,954.21
1000-3 · Bimini 3 Operating	0.00	0.00	25,902.76	0.00	0.00	25,902.76
1000-4 · Bimini 4 Operating	0.00	0.00	0.00	17,753.45	0.00	17,753.45
1000-5 · Bimini 5 Operating	0.00	0.00	0.00	0.00	19,159.81	19,159.81
Total OPERATING ACCOUNTS	40,515.47	46,224.71	56,591.95	51,402.83	52,374.99	247,109.96
RESERVE ACCOUNTS						
1100-1 · Bimini 1 FFI Reserve	10,028.65	0.00	0.00	0.00	0.00	10,028.65
1100-2 · Bimini 2 FFI Reserve	0.00	10,606.19	0.00	0.00	0.00	10,606.19
1100-3 · Bimini 3 FFI Reserve	0.00	0.00	2,001.64	0.00	0.00	2,001.64
1100-4 · Bimini 4 FFI Reserve	0.00	0.00	0.00	6,396.17	0.00	6,396.17
1100-5 · Bimini 5 FFI Reserve	0.00	0.00	0.00	0.00	11,239.22	11,239.22
1110 · GreenBank Reserve	47,514.72	47,514.72	59,394.12	47,514.72	47,514.72	249,453.00
1111 · Stephens, Inc. Bank Reserve	380,153.83	380,153.83	475,192.17	380,153.83	380,153.83	1,995,807.49
Total RESERVE ACCOUNTS	437,697.20	438,274.74	536,587.93	434,064.72	438,907.77	2,285,532.36
Total Checking/Savings	478,212.67	484,499.45	593,179.88	485,467.55	491,282.76	2,532,642.32
Total Current Assets	478,212.67	484,499.45	593,179.88	485,467.55	491,282.76	2,532,642.32
TOTAL ASSETS	478,212.67	484,499.45	593,179.88	485,467.55	491,282.76	2,532,642.32
LIABILITIES & EQUITY						
Liabilities						
Current Liabilities						
Accounts Payable						
20000 · Accounts Payable	51.59	42.26	59.30	50.51	43.70	247.37
Total Accounts Payable	51.59	42.26	59.30	50.51	43.70	247.37
Other Current Liabilities						
2200 · Prepaid Maintenance Fees	12,915.60	14,730.00	14,785.00	18,450.00	14,760.00	75,640.60
Total Other Current Liabilities	12,915.60	14,730.00	14,785.00	18,450.00	14,760.00	75,640.60
Total Current Liabilities	12,967.19	14,772.26	14,844.30	18,500.51	14,803.70	75,887.97
Total Liabilities	12,967.19	14,772.26	14,844.30	18,500.51	14,803.70	75,887.97
Equity						
RESERVES						
3002 · Painting Reserve	16,952.96	16,952.45	21,191.78	16,948.93	16,953.87	88,999.99
3003 · Roof Reserve	406,537.21	406,192.72	497,104.54	401,391.90	401,286.35	2,112,512.72
3009 · Special Assessment Reserve	11,772.24	12,750.00	14,200.00	13,411.12	18,375.00	70,508.36
3099 · Unallocated Interest	2,434.79	2,379.57	2,759.61	2,312.77	2,292.55	12,179.29
Total RESERVES	437,697.20	438,274.74	535,255.93	434,064.72	438,907.77	2,284,200.36
32000 · Retained Earnings	22,403.00	24,900.91	30,967.77	24,189.74	26,661.81	129,123.23
Net Income	5,145.28	6,551.54	12,111.88	8,712.58	10,909.48	43,430.76

The Bimini at Tarpon Cove
Balance Sheet by Class
As of December 31, 2018

	Bimini 1	Bimini 2	Bimini 3	Bimini 4	Bimini 5	TOTAL
Total Equity	465,245.48	469,727.19	578,335.58	466,967.04	476,479.06	2,456,754.35
TOTAL LIABILITIES & EQUITY	478,212.67	484,499.45	593,179.88	485,467.55	491,282.76	2,532,642.32

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Accrual Basis

The Bimini at Tarpon Cove Profit & Loss by Association YTD

January through December 2018

	Bimini 1	Bimini 2	Bimini 3	Bimini 4	Bimini 5	TOTAL
Ordinary Income/Expense						
Income						
INCOME						
4000 · Maintenance/Reserve Fees	69,101.58	70,184.20	87,576.98	70,061.58	70,166.72	367,091.06
4050 · Master Association Fees	47,058.42	47,790.80	58,823.02	47,058.42	46,563.28	247,293.94
4075 · Rental Application Fees	300.00	500.00	200.00	300.00	100.00	1,400.00
4085 · Capital Contribution	0.00	700.00	0.00	700.00	700.00	2,100.00
4099 · Late Fees	-165.13	-109.61	-252.59	-161.81	5.92	-683.22
Total INCOME	116,294.87	119,065.39	146,347.41	117,958.19	117,535.92	617,201.78
Total Income	116,294.87	119,065.39	146,347.41	117,958.19	117,535.92	617,201.78
Gross Profit	116,294.87	119,065.39	146,347.41	117,958.19	117,535.92	617,201.78
Expense						
ADMINISTRATIVE						
6005 · Legal	44.64	44.64	55.80	44.64	44.62	234.34
6007 · Division Filing Fees	78.00	78.00	94.00	78.00	78.00	406.00
6009 · Auditing/Accounting Fees	43.00	43.00	53.00	43.00	43.00	225.00
6011 · Office Expense	601.57	513.89	636.99	539.42	520.60	2,812.47
6013 · Website Expense	114.29	114.29	142.85	114.29	114.28	600.00
6015 · Insurance	15,599.67	15,599.67	19,499.58	15,599.67	15,599.66	81,898.25
6017 · Flood Insurance	10,903.48	13,137.48	6,947.10	5,944.48	6,781.46	43,714.00
Total ADMINISTRATIVE	27,384.65	29,530.97	27,429.32	22,363.50	23,181.62	129,890.06
MAINTENANCE						
6201 · General Maintenance	5,111.40	3,560.62	5,539.59	2,721.37	3,622.73	20,555.71
6202 · Fire Alarm/Extinguisher	140.00	140.00	175.00	140.00	140.00	735.00
6203 · Fire Equipment Repairs	102.97	102.97	128.71	102.97	102.98	540.60
6205 · Janitorial - Contract	1,331.76	1,220.78	1,541.76	1,220.78	1,109.80	6,424.88
6206 · Roof-Cleaning Contract	723.00	723.00	904.00	723.00	723.00	3,796.00
6207 · Roof-Maintenance Contract	0.00	0.00	2,478.00	0.00	0.00	2,478.00
Total MAINTENANCE	7,409.13	5,747.37	10,767.06	4,908.12	5,698.51	34,530.19
UTILITIES						
6601 · Electric	456.43	417.14	398.36	449.94	653.36	2,375.23
6605 · Water/Sewer	14,893.79	15,511.86	17,819.22	19,905.65	15,290.61	83,421.13
Total UTILITIES	15,350.22	15,929.00	18,217.58	20,355.59	15,943.97	85,796.36
Total Expense	50,144.00	51,207.34	56,413.96	47,627.21	44,824.10	250,216.61
Net Ordinary Income	66,150.87	67,858.05	89,933.45	70,330.98	72,711.82	366,985.17
Other Income/Expense						
Other Expense						
TRANSFER EXPENSES						
9001 · Master Association	47,058.40	47,058.40	58,823.00	47,058.40	47,058.40	247,056.60
9005 · Transfer to Reserve	13,947.19	14,248.11	18,998.57	14,560.00	14,743.94	76,497.81
Total TRANSFER EXPENSES	61,005.59	61,306.51	77,821.57	61,618.40	61,802.34	323,554.41
Total Other Expense	61,005.59	61,306.51	77,821.57	61,618.40	61,802.34	323,554.41
Net Other Income	-61,005.59	-61,306.51	-77,821.57	-61,618.40	-61,802.34	-323,554.41
Net Income	5,145.28	6,551.54	12,111.88	8,712.58	10,909.48	43,430.76