

Balance Sheet (Accrual)
The Bimini at Tarpon Cove Condo Assn #5 (8534)
January 31, 2018

ASSETS			
	Operating	Reserves	Total
Cash - Operations			
110100.0000 Cash - Operating Acct	48,361.76	0.00	48,361.76
Total Operating Funds	<u>48,361.76</u>	<u>0.00</u>	<u>48,361.76</u>
Cash for Reserves			
112001.0000 Cash - Reserve Acct	0.00	111,415.41	111,415.41
Total Reserves Funds	<u>0.00</u>	<u>111,415.41</u>	<u>111,415.41</u>
Other Current Assets			
120800.0000 Payments Receivable	606.33	0.00	606.33
Total Other Current Assets	<u>606.33</u>	<u>0.00</u>	<u>606.33</u>
Total Current Assets	<u>48,968.09</u>	<u>111,415.41</u>	<u>160,383.50</u>
Total Assets	<u>48,968.09</u>	<u>111,415.41</u>	<u>160,383.50</u>
LIABILITIES			
Current Liabilities			
381010.0000 Prepaid	12,819.23	0.00	12,819.23
Total Current Liabilities	<u>12,819.23</u>	<u>0.00</u>	<u>12,819.23</u>
Total Liabilities	<u>12,819.23</u>	<u>0.00</u>	<u>12,819.23</u>
EQUITY			
Owners Equity	14,405.40	0.00	14,405.40
Current Year Income/(Loss)	9,512.05	0.00	9,512.05
Replacement Reserve Prior Years	0.00	123,615.06	123,615.06
Replacement Reserve Current Year	0.00	31.76	31.76
Total Equity	<u>23,917.45</u>	<u>123,646.82</u>	<u>147,564.27</u>
Total Liabilities and Owners Equity	<u>36,736.68</u>	<u>123,646.82</u>	<u>160,383.50</u>

Accrual Income Statement
The Bimini at Tarpon Cove Condo Assn #5 (8534)
For the period ending January 31, 2018

Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
Operating Income								
605000.0000	Association Fee	13,910.24	14,069.44	(159.20)	13,910.24	14,069.44	(159.20)	56,277.70
605220.0000	Master Association Fees	11,269.28	11,764.60	(495.32)	11,269.28	11,764.60	(495.32)	47,058.40
601450.0000	Working Capital Fees	700.00	0.00	700.00	700.00	0.00	700.00	0.00
603800.0000	Late Fees	1.33	0.00	1.33	1.33	0.00	1.33	0.00
605730.0000	Reserve Income	2,900.48	3,685.97	(785.49)	2,900.48	3,685.97	(785.49)	14,743.85
Sub-total Income		28,781.33	29,520.01	(738.68)	28,781.33	29,520.01	(738.68)	118,079.95
681500.0000	Reserve Funding	0.00	(3,685.97)	3,685.97	0.00	(3,685.97)	3,685.97	(14,743.85)
Total Operating Income		28,781.33	25,834.04	2,947.29	28,781.33	25,834.04	2,947.29	103,336.10
Operating Expenses								
Utilities								
610100.0000	Electric	60.62	70.80	10.18	60.62	70.80	10.18	850.00
610300.0000	Water/Sewer	2,382.64	1,291.60	(1,091.04)	2,382.64	1,291.60	(1,091.04)	15,500.00
Total Utilities		2,443.26	1,362.40	(1,080.86)	2,443.26	1,362.40	(1,080.86)	16,350.00
Maintenance								
634000.0000	Janitorial - Contract	110.98	112.50	1.52	110.98	112.50	1.52	1,350.00
642760.0000	Termite Warranty	0.00	0.00	0.00	0.00	0.00	0.00	600.00
646600.0000	General Maintenance	350.00	828.90	478.90	350.00	828.90	478.90	9,947.70
648611.0000	Roof-Cleaning Contract	0.00	462.50	462.50	0.00	462.50	462.50	1,850.00
648613.0000	Roof-Maintenance Contract	0.00	0.00	0.00	0.00	0.00	0.00	860.00
Total Maintenance		460.98	1,403.90	942.92	460.98	1,403.90	942.92	14,607.70
Administrative Expense								
660200.0000	Legal	0.00	16.67	16.67	0.00	16.67	16.67	200.00
660281.0000	Division Filing Fees	64.00	64.00	0.00	64.00	64.00	0.00	100.00
660300.0000	Auditing & Accounting Fees	0.00	0.00	0.00	0.00	0.00	0.00	100.00
660370.0000	Office Expense	26.84	37.50	10.66	26.84	37.50	10.66	450.00
663050.0000	Website Expense	0.00	0.00	0.00	0.00	0.00	0.00	70.00
681400.0000	Insurance	0.00	0.00	0.00	0.00	0.00	0.00	17,000.00
681625.0000	Flood Insurance	5,005.00	5,500.00	495.00	5,005.00	5,500.00	495.00	7,400.00
681650.0000	Master / General Assoc Fees	11,269.20	11,764.60	495.40	11,269.20	11,764.60	495.40	47,058.40
Total Administrative		16,365.04	17,382.77	1,017.73	16,365.04	17,382.77	1,017.73	72,378.40
Total Operating Expenses		19,269.28	20,149.07	879.79	19,269.28	20,149.07	879.79	103,336.10

Accrual Income Statement
The Bimini at Tarpon Cove Condo Assn #5 (8534)
For the period ending January 31, 2018

Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
Net Operating Income/(Loss)		9,512.05	5,684.97	3,827.08	9,512.05	5,684.97	3,827.08	0.00
Net Income/(Loss)		9,512.05	5,684.97	3,827.08	9,512.05	5,684.97	3,827.08	0.00

Capital Reserve Summary Report
The Bimini at Tarpon Cove Condo Assn #5 (8534)
Books = Accrual
For the period ending January 31, 2018

Account	Account #	Last Year Ending Balance	Prior Month Balance	Current Month Receipts	Current Month Expenses	Current Month Balance	YTD Expenses
Painting Expense	870000.4465	16,953.57	14,798.37	0.00	0.00	16,953.57	0.00
Roof	870000.4600	104,732.94	95,285.94	0.00	0.00	104,732.94	0.00
Special Assessment	870000.4690	25.00	25.00	(25.00)	0.00	0.00	0.00
	Sub-Total:	121,711.51	110,109.31	(25.00)	0.00	121,686.51	0.00
Interest Income	870000.4995	1,903.55	1,274.34	56.76	0.00	1,960.31	0.00
	Grand Total:	123,615.06	111,383.65	31.76	0.00	123,646.82	0.00

Expense Distribution

Property=8534 AND mm/yy=01/2018-01/2018

Account Code - Name Vendor Code - Name	Control	Property	Invoice #	Invoice Date	Period	Amount	Unpaid Amount	Check #	Check Date	Remarks
634000.0000 - Janitorial - Contract										
75150 - Pro Clean of Southwest Florida...	P-3602811	8534	21470	01/09/2018	01/2018	110.98	0.00	100203	01/11/2018	Jan18Commercial Cleaning
Total 634000.0000 - Janitorial - Contract						110.98	0.00			
646600.0000 - General Maintenance										
t1269370 - Distler	P-3607999	8534	2018-01-12	01/12/2018	01/2018	350.00	0.00	100204	01/18/2018	Reimb: payment for repairs done to unit af...
Total 646600.0000 - General Maintenance						350.00	0.00			
681625.0000 - Flood Insurance										
72370 - Hartford Fire Insurance Company	P-3602803	8534	87041286902017-2018	01/09/2018	01/2018	1,539.00	0.00	100202	01/11/2018	867 CBC 2/4/18-2/4/19 Policy# 8704128...
72370 - Hartford Fire Insurance Company	P-3602805	8534	87041287022017-2018	01/09/2018	01/2018	1,539.00	0.00	100202	01/11/2018	881 CBC 2/4/18-2/4/19 Policy# 8704128...
72370 - Hartford Fire Insurance Company	P-3602806	8534	87041287032017-2018	01/09/2018	01/2018	1,927.00	0.00	100202	01/11/2018	873 CBC 2/4/18-2/4/19 Policy# 8704128...
Total 681625.0000 - Flood Insurance						5,005.00	0.00			
						5,465.98	0.00			