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07/12/19

Accrual Basis

The Bimini at Tarpon Cove Balance Sheet by Class

As of June 30, 2019

	Bimini 1	Bimini 2	Bimini 3	Bimini 4	Bimini 5	TOTAL
ASSETS						
Current Assets						
Checking/Savings						
OPERATING ACCOUNTS						
1000-1 · Bimini Operating	52,756.92	62,827.17	70,003.55	60,603.71	64,207.28	310,398.64
Total OPERATING ACCOUNTS	52,756.92	62,827.17	70,003.55	60,603.71	64,207.28	310,398.64
RESERVE ACCOUNTS						
1100-1 · Bimini 1 FFI Reserve	14,582.32	0.00	0.00	0.00	0.00	14,582.32
1100-2 · Bimini 2 FFI Reserve	0.00	18,119.68	0.00	0.00	0.00	18,119.68
1100-3 · Bimini 3 FFI Reserve	0.00	0.00	9,343.71	0.00	0.00	9,343.71
1100-4 · Bimini 4 FFI Reserve	0.00	0.00	0.00	12,780.03	0.00	12,780.03
1100-5 · Bimini 5 FFI Reserve	0.00	0.00	0.00	0.00	17,739.03	17,739.03
1110 · GreenBank Reserve	-95,898.33	-71,517.18	26,485.81	35,420.08	110,746.27	5,236.65
1111 · Stephens, Inc. Bank Reserve	150,295.70	150,295.70	187,837.25	150,295.70	150,295.70	789,020.05
Total RESERVE ACCOUNTS	68,979.69	96,898.20	223,666.77	198,495.81	278,781.00	866,821.47
Total Checking/Savings	121,736.61	159,725.37	293,670.32	259,099.52	342,988.28	1,177,220.11
Accounts Receivable						
1200 · Accounts Receivable	0.00	0.00	0.00	3,744.47	0.00	3,744.47
Total Accounts Receivable	0.00	0.00	0.00	3,744.47	0.00	3,744.47
Total Current Assets	121,736.61	159,725.37	293,670.32	262,843.99	342,988.28	1,180,964.58
TOTAL ASSETS	121,736.61	159,725.37	293,670.32	262,843.99	342,988.28	1,180,964.58
LIABILITIES & EQUITY						
Liabilities						
Current Liabilities						
Accounts Payable						
20000 · Accounts Payable	39.58	38.23	42.54	37.38	39.48	197.22
Total Accounts Payable	39.58	38.23	42.54	37.38	39.48	197.22
Other Current Liabilities						
2200 · Prepaid Maintenance Fees	9,225.00	12,085.00	7,390.00	16,605.00	12,915.00	58,220.00
Total Other Current Liabilities	9,225.00	12,085.00	7,390.00	16,605.00	12,915.00	58,220.00
Total Current Liabilities	9,264.58	12,123.23	7,432.54	16,642.38	12,954.48	58,417.22
Total Liabilities	9,264.58	12,123.23	7,432.54	16,642.38	12,954.48	58,417.22
Equity						
RESERVES						
3002 · Painting Reserve	18,167.46	18,167.45	22,705.78	18,165.43	18,167.87	95,373.99
3003 · Roof Reserve	30,611.41	57,605.03	176,501.26	158,619.14	233,949.31	657,286.15
3009 · Special Assessment Reserve	11,772.24	12,750.00	14,200.00	13,411.12	18,375.00	70,508.36
3099 · Unallocated Interest	8,428.58	8,375.72	10,259.73	8,300.12	8,288.82	43,652.97
Total RESERVES	68,979.69	96,898.20	223,666.77	198,495.81	278,781.00	866,821.47
32000 · Retained Earnings	27,548.28	31,452.45	43,079.65	32,902.32	37,571.29	172,553.99
Net Income	15,944.06	19,251.49	19,491.36	14,803.48	13,681.51	83,171.90
Total Equity	112,472.03	147,602.14	286,237.78	246,201.61	330,033.80	1,122,547.36
TOTAL LIABILITIES & EQUITY	121,736.61	159,725.37	293,670.32	262,843.99	342,988.28	1,180,964.58

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Accrual Basis

The Bimini at Tarpon Cove Profit & Loss by Association YTD

January through June 2019

	Bimini 1	Bimini 2	Bimini 3	Bimini 4	Bimini 5	TOTAL
Ordinary Income/Expense						
Income						
INCOME						
4000 · Maintenance/Reserve Fees	35,804.50	35,804.50	44,755.50	35,804.50	35,804.50	187,973.50
4050 · Master Association Fees	23,235.50	23,235.50	29,044.50	23,235.50	23,235.50	121,986.50
4075 · Rental Application Fees	300.00	100.00	0.00	0.00	0.00	400.00
4099 · Late Fees	105.36	0.00	105.36	179.75	105.36	495.83
Total INCOME	59,445.36	59,140.00	73,905.36	59,219.75	59,145.36	310,855.83
Total Income	59,445.36	59,140.00	73,905.36	59,219.75	59,145.36	310,855.83
Gross Profit	59,445.36	59,140.00	73,905.36	59,219.75	59,145.36	310,855.83
Expense						
ADMINISTRATIVE						
6005 · Legal	0.00	0.00	0.00	141.75	0.00	141.75
6007 · Division Filing Fees	75.67	75.67	102.57	75.67	75.67	405.25
6009 · Auditing/Accounting Fees	61.91	61.91	77.36	61.91	61.91	325.00
6011 · Office Expense	210.51	156.93	169.66	169.98	159.89	866.97
6013 · Website Expense	28.57	28.57	35.72	28.57	28.57	150.00
6017 · Flood Insurance	3,858.00	0.00	3,408.00	3,858.00	5,376.00	16,500.00
Total ADMINISTRATIVE	4,234.66	323.08	3,793.31	4,335.88	5,702.04	18,388.97
MAINTENANCE						
6201 · General Maintenance	400.57	400.57	1,890.72	670.57	400.57	3,763.00
6202 · Fire Alarm/Extinguisher	0.00	0.00	0.00	0.00	0.00	0.00
6204 · Termite Warranty	600.00	600.00	750.00	600.00	600.00	3,150.00
6205 · Janitorial - Contract	388.43	388.43	490.56	388.43	388.43	2,044.28
Total MAINTENANCE	1,389.00	1,389.00	3,131.28	1,659.00	1,389.00	8,957.28
UTILITIES						
6601 · Electric	236.60	211.50	208.42	230.90	362.54	1,249.96
6605 · Water/Sewer	6,390.79	6,714.18	8,222.99	6,938.24	6,761.52	35,027.72
Total UTILITIES	6,627.39	6,925.68	8,431.41	7,169.14	7,124.06	36,277.68
Total Expense	12,251.05	8,637.76	15,356.00	13,164.02	14,215.10	63,623.93
Net Ordinary Income	47,194.31	50,502.24	58,549.36	46,055.73	44,930.26	247,231.90
Other Income/Expense						
Other Expense						
TRANSFER EXPENSES						
9001 · Master Association	23,235.75	23,235.75	29,044.00	23,235.75	23,234.75	121,986.00
9005 · Transfer to Reserve	8,014.50	8,015.00	10,014.00	8,016.50	8,014.00	42,074.00
Total TRANSFER EXPENSES	31,250.25	31,250.75	39,058.00	31,252.25	31,248.75	164,060.00
Total Other Expense	31,250.25	31,250.75	39,058.00	31,252.25	31,248.75	164,060.00
Net Other Income	-31,250.25	-31,250.75	-39,058.00	-31,252.25	-31,248.75	-164,060.00
Net Income	15,944.06	19,251.49	19,491.36	14,803.48	13,681.51	83,171.90