The Bimini at Tarpon Cove
Balance Sheet by Class
As of July 31, 2019

	Bimini 1	Bimini 2	Bimini 3	Bimini 4	Bimini 5	TOTAL
ASSETS						
Current Assets						
Checking/Savings						
OPERATING ACCOUNTS						
1000-1 · Bimini Operating	41,129.97	48,278.59	59,669.05	45,459.41	45,123.20	239,660.23
Total OPERATING ACCOUNTS	41,129.97	48,278.59	59,669.05	45,459.41	45,123.20	239,660.23
RESERVE ACCOUNTS						
1100-1 · Bimini 1 FFI Reserve	18,593.90	0.00	0.00	0.00	0.00	18,593.90
1100-2 · Bimini 2 FFI Reserve	0.00	22,132.57	0.00	0.00	0.00	22,132.57
1100-3 · Bimini 3 FFI Reserve	0.00	0.00	14,353.49	0.00	0.00	14,353.49
1100-4 · Bimini 4 FFI Reserve	0.00	0.00	0.00	16,792.08	0.00	16,792.08
1100-5 · Bimini 5 FFI Reserve	0.00	0.00	0.00	0.00	21,751.31	21,751.31
1110 · GreenBank Reserve	-42,286.66	-17,905.51	14,784.42	13,887.15	37,643.34	6,122.74
1111 · Stephens, Inc. Bank Reserve	81,234.56	81,234.56	101,556.12	81,234.56	81,234.56	426,494.36
Total RESERVE ACCOUNTS	57,541.80	85,461.62	130,694.03	111,913.79	140,629.21	526,240.45
Total Checking/Savings	98,671.77	133,740.21	190,363.08	157,373.20	185,752.41	765,900.68
Accounts Receivable						
1200 · Accounts Receivable	52.68	30.00	0.00	1,845.00	3,795.36	5,723.04
Total Accounts Receivable	52.68	30.00	0.00	1,845.00	3,795.36	5,723.04
Total Current Assets	98,724.45	133,770.21	190,363.08	159,218.20	189,547.77	771,623.72
TOTAL ASSETS	**98,724.45**	**133,770.21**	**190,363.08**	**159,218.20**	**189,547.77**	**771,623.72**
LIABILITIES & EQUITY						
Liabilities						
Current Liabilities						
Accounts Payable						
20000 · Accounts Payable	250.89	40.89	46.28	40.90	41.10	420.07
Total Accounts Payable	250.89	40.89	46.28	40.90	41.10	420.07
Other Current Liabilities						
2200 · Prepaid Maintenance Fees	0.00	0.00	10.00	1,845.00	0.00	1,855.00
Total Other Current Liabilities	0.00	0.00	10.00	1,845.00	0.00	1,855.00
Total Current Liabilities	250.89	40.89	56.28	1,885.90	41.10	2,275.07
Total Liabilities	250.89	40.89	56.28	1,885.90	41.10	2,275.07
Equity						
RESERVES						
3002 · Painting Reserve	18,774.71	18,774.95	23,462.78	18,773.68	18,774.87	98,560.99
3003 · Roof Reserve	18,084.09	45,077.71	82,171.75	70,947.22	94,707.39	310,988.16
3009 · Special Assessment Reserve	11,772.24	12,750.00	14,200.00	13,411.12	18,375.00	70,508.36
3099 · Unallocated Interest	8,910.76	8,858.96	10,859.50	8,781.77	8,771.95	46,182.94
Total RESERVES	57,541.80	85,461.62	130,694.03	111,913.79	140,629.21	526,240.45
32000 · Retained Earnings	27,548.28	31,452.45	43,079.65	32,902.32	37,571.29	172,553.99
Net Income	13,383.48	16,815.25	16,533.12	12,516.19	11,306.17	70,554.21
Total Equity	98,473.56	133,729.32	190,306.80	157,332.30	189,506.67	769,348.65
TOTAL LIABILITIES & EQUITY	**98,724.45**	**133,770.21**	**190,363.08**	**159,218.20**	**189,547.77**	**771,623.72**

The Bimini at Tarpon Cove
Profit & Loss by Association YTD
January through July 2019

	Bimini 1	Bimini 2	Bimini 3	Bimini 4	Bimini 5	TOTAL
Ordinary Income/Expense						
Income						
INCOME						
4000 · Maintenance/Reserve Fees	53,706.75	53,706.75	67,133.25	53,706.75	53,706.75	281,960.25
4050 · Master Association Fees	34,853.25	34,853.25	43,566.75	34,853.25	34,853.25	182,979.75
4075 · Rental Application Fees	300.00	100.00	0.00	0.00	0.00	400.00
4099 · Late Fees	210.72	0.00	105.36	452.12	210.72	978.92
Total INCOME	89,070.72	88,660.00	110,805.36	89,012.12	88,770.72	466,318.92
Total Income	89,070.72	88,660.00	110,805.36	89,012.12	88,770.72	466,318.92
Gross Profit	89,070.72	88,660.00	110,805.36	89,012.12	88,770.72	466,318.92
Expense						
ADMINISTRATIVE						
6005 · Legal	0.00	0.00	0.00	198.45	0.00	198.45
6007 · Division Filing Fees	75.67	75.67	102.57	75.67	75.67	405.25
6009 · Auditing/Accounting Fees	61.91	61.91	77.36	61.91	61.91	325.00
6011 · Office Expense	234.12	180.54	194.35	193.60	183.71	986.32
6013 · Website Expense	28.57	28.57	35.72	28.57	28.57	150.00
6015 · Insurance	15,284.03	15,284.03	19,105.41	15,284.03	15,284.02	80,241.52
6017 · Flood Insurance	3,858.00	0.00	3,408.00	3,858.00	5,376.00	16,500.00
Total ADMINISTRATIVE	19,542.30	15,630.72	22,923.41	19,700.23	21,009.88	98,806.54
MAINTENANCE						
6201 · General Maintenance	400.57	400.57	1,890.72	670.57	400.57	3,763.00
6202 · Fire Alarm/Extinguisher	210.00	0.00	0.00	0.00	0.00	210.00
6204 · Termite Warranty	600.00	600.00	750.00	600.00	600.00	3,150.00
6205 · Janitorial - Contract	388.43	388.43	490.56	388.43	388.43	2,044.28
Total MAINTENANCE	1,599.00	1,389.00	3,131.28	1,659.00	1,389.00	9,167.28
UTILITIES						
6601 · Electric	273.71	244.44	240.87	266.68	417.57	1,443.27
6605 · Water/Sewer	7,396.73	7,704.34	9,389.68	7,991.52	7,775.35	40,257.62
Total UTILITIES	7,670.44	7,948.78	9,630.55	8,258.20	8,192.92	41,700.89
Total Expense	28,811.74	24,968.50	35,685.24	29,617.43	30,591.80	149,674.71
Net Ordinary Income	60,258.98	63,691.50	75,120.12	59,394.69	58,178.92	316,644.21
Other Income/Expense						
Other Expense						
TRANSFER EXPENSES						
9001 · Master Association	34,853.75	34,853.75	43,566.00	34,853.75	34,851.75	182,979.00
9005 · Transfer to Reserve	12,021.75	12,022.50	15,021.00	12,024.75	12,021.00	63,111.00
Total TRANSFER EXPENSES	46,875.50	46,876.25	58,587.00	46,878.50	46,872.75	246,090.00
Total Other Expense	46,875.50	46,876.25	58,587.00	46,878.50	46,872.75	246,090.00
Net Other Income	-46,875.50	-46,876.25	-58,587.00	-46,878.50	-46,872.75	-246,090.00
Net Income	**13,383.48**	**16,815.25**	**16,533.12**	**12,516.19**	**11,306.17**	**70,554.21**