The Bimini at Tarpon Cove
2019 Approved Budget

		Estimated 2018 Total						2019 Approved Budget					
	2018 Approved Budget	Bimini 1	Bimini 2	Bimini 3	Bimini 4	Bimini 5	Estimated 2018 Total	Bimini 1	Bimini 2	Bimini 3	Bimini 4	Bimini 5	2019 Approved Budget
		16	16	20	16	16	84	16	16	20	16	16	72
INCOME													
4000 · Maintenance/Reserve Fees	366,863	69,102	69,102	87,577	70,062	71,022	366,863	71,636	71,637	89,537	71,641	71,636	**376,087**
4050 · Master Association Fees	247,057	47,058	47,058	58,823	47,058	47,058	247,057	46,471	46,471	58,089	46,471	46,471	**243,973**
4075 · Rental Application Fees	-						-	-	-	-			**-**
4085 · Capital Contribution	-						-						
4099 · Late Fees	-	(240)	(110)	(138)	(176)	6	(658)						
Total INCOME	613,920	115,920	116,050	146,262	116,944	118,086	613,262	118,107	118,108	147,626	118,112	118,107	**620,060**
ADMINISTRATIVE													
6005 · Legal	1,000	22	22	28	22	22	117	286	286	357	286	286	**1,500**
6007 · Division Filing Fees	500	78	78	94	78	78	406	71	71	89	71	71	**375**
6009 · Auditing/Accounting Fees	500	43	43	53	43	43	225	57	57	71	57	57	**300**
6011 · Office Expense	2,300	400	400	750	400	400	2,350	295	295	369	295	295	**1,550**
6013 · Website Expense	365	69	69	88	69	69	365	70	70	87	70	70	**365**
6015 · Insurance	89,250	14,959	14,959	18,699	14,959	14,959	78,534	17,000	17,000	21,250	17,000	17,000	**89,250**
6017 · Flood Insurance	38,850	7,169	5,383	5,305	5,944	6,781	30,584	8,800	8,800	11,000	8,800	8,800	**46,200**
Total ADMINISTRATIVE	132,765	22,741	20,955	25,016	21,516	22,353	112,581	26,579	26,579	33,224	26,579	26,579	**139,540**
MAINTENANCE													
6201 · General Maintenance	52,431	5,000	4,800	5,700	3,000	4,200	22,700	8,571	8,571	10,714	8,571	8,571	**45,000**
6202 · Fire Alarm/Extinguisher	-	140	140	175	140	140	735	400	400	500	400	400	**2,100**
6204 · Termite Warranty	3,150	777	777	981	777	777	4,089	600	600	750	600	600	**3,150**
6205 · Janitorial Contract	7,100	1,221	1,221	1,542	1,221	1,221	6,425	1,352	1,352	1,690	1,352	1,352	**7,100**
6206 · Roof-Cleaning Contract	9,705	1,850	185	2,305	1,850	1,850	8,040	1,905	1,905	2,381	1,905	1,905	**10,000**
6207 · Roof-Maintenance Contract	4,515	860	860	1,000	860	860	4,440	-	-	-	-	-	**-**
Total MAINTENANCE	76,901	9,848	7,983	11,703	7,848	9,048	46,429	12,829	12,829	16,036	12,829	12,829	**67,350**

The Bimini at Tarpon Cove
2019 Approved Budget

		Estimated 2018 Total						2019 Approved Budget					
UTILITIES													
6601 · Electric	3,000	500	50	700	500	500	2,250	500	500	625	500	500	**2,625**
6605 · Water/Sewer	77,700	15,700	15,700	18,500	20,000	15,850	85,750	15,700	15,700	19,625	15,700	15,700	**82,425**
Total UTILITIES	80,700	16,200	15,750	19,200	20,500	16,350	88,000	16,200	16,200	20,250	16,200	16,200	**85,050**
TOTAL EXPENSES	290,366	48,789	44,688	55,919	49,864	47,751	247,011	55,608	55,608	69,510	55,608	55,608	**291,940**
TRANSFERS								-	-	-			
9001 · Master Association	247,057	47,058	47,058	58,823	47,058	47,058	247,057	46,471	46,471	58,089	46,471	46,471	**243,973**
9005 · Transfer to Reserve	76,497	13,947	14,248	18,998	14,560	14,844	76,597	16,029	16,030	20,028	16,033	16,028	**84,147**
Total TRANSFERS	323,554	61,005	61,306	77,821	61,618	61,902	323,653	62,500	62,501	78,116	62,504	62,499	**328,120**
Net Surplus/(Deficit)	-	**6,126**	**10,056**	**12,522**	**5,462**	**8,433**	**42,598**	-	-	-	-	-	-

2019 Annual Maintenance Fees	**7382**	**7382**	**7381**	**7382**	**7382**
2019 Quarterly Maintenance Fees	**1845**	**1845**	**1845**	**1845**	**1845**
2018 Annual Maintenance Fees	**7260**	**7260**	**7320**	**7320**	**7380**
2018 Quarterly Maintenance Fees	**1815**	**1815**	**1830**	**1830**	**1845**
Change from 2018 to 2019					
Annual Maintenance Fees	**122**	**122**	**61**	**62**	**2**
Quarterly Maintenance Fees	**30**	**30**	**15**	**15**	**0**

BIMINI AT TARPON COVE 1 2019 RESERVE SCHEDULE

Reserve Item	Useful Life	Life Remaining	Replace Cost	Balance as of 9/30/18	Oct 2018 Funding	Est. Expenses	Trx.	Est. 12/31/18 Balance	Amount Yet to be Funded	2019 Approved Funding Requirement
Paint Reserve	7	1	$ 19,382	$ 16,414	$ 539			$ 16,953	$ 2,429	$ 2,429
Roof Reserve	25	25	$ 340,000	$ 403,589	$ 2,948	$ 406,537		$ 0	$ 340,000	$ 13,600
Unallocated Interest				$ 2,022	$ 250			$ 2,272		
Total			$ 359,382	$ 422,025	$ 3,737	$ 406,537	$ -	$ 19,225	$ 342,428	$ 16,029

BIMINI AT TARPON COVE 2 2019 RESERVE SCHEDULE

Reserve Item	Useful Life	Life Remaining	Replace Cost	Balance as of 9/30/18	Oct 2018 Funding	Est. Expenses	Trx.	Est. 12/31/18 Balance	Amount Yet to be Funded	2019 Approved Funding Requirement
Paint Reserve	7	1	$ 19,382	$ 16,406	$ 547			$ 16,952	$ 2,430	$ 2,430
Roof Reserve	25	25	$ 340,000	$ 403,177	$ 3,015	$ (406,193)		$ (0)	$ 340,000	$ 13,600
Unallocated Interest				$ 1,979					$ -	
Total			$ 359,382	$ 421,562	$ 3,562	$ (406,193)	$ -	$ 16,952	$ 342,430	$ 16,030

BIMINI AT TARPON COVE 3 2019 RESERVE SCHEDULE

Reserve Item	Useful Life	Life Remaining	Replace Cost	Balance as of 9/30/18	Oct 2018 Funding	Est. Expenses	Trx.	Est. 12/31/18 Balance	Amount Yet to be Funded	2019 Approved Funding Requirement
Paint Reserve	7	1	$ 24,219	$ 20,519	$ 673			$ 21,192	$ 3,028	$ 3,028
Roof Reserve	25	25	$ 425,000	$ 495,193	$ 4,076	$ (499,270)		$ (0)	$ 425,000	$ 17,000
Unallocated Interest				$ 2,292						
Total			$ 449,219	$ 518,004	$ 4,750	$ (499,270)	$ -	$ 21,191	$ 428,028	$ 20,028

BIMINI AT TARPON COVE 4 2019 RESERVE SCHEDULE

Reserve Item	Useful Life	Life Remaining	Replace Cost	Balance as of 9/30/18	Oct 2018 Funding	Est. Expenses	Trx.	Est. 12/31/18 Balance	Amount Yet to be Funded	2019 Approved Funding Requirement
Paint Reserve	7	1	$ 19,382	$ 16,410	$ 539			$ 16,949	$ 2,433	$ 2,433
Roof Reserve	25	25	$ 340,000	$ 398,290	$ 3,010	$ (401,301)		$ (0)	$ 340,000	$ 13,600
Unallocated Interest				$ 2,092						
Total			$ 359,382	$ 416,792	$ 3,549	$ (401,301)	$ -	$ 16,949	$ 342,433	$ 16,033

BIMINI AT TARPON COVE 5 2019 RESERVE SCHEDULE

Reserve Item	Useful Life	Life Remaining	Replace Cost	Balance as of 9/30/18	Oct 2018 Funding	Est. Expenses	Trx.	Est. 12/31/18 Balance	Amount Yet to be Funded	2019 Approved Funding Requirement
Paint Reserve	7	1	$ 19,382	$ 16,415	$ 539			$ 16,954	$ 2,428	$ 2,428
Roof Reserve	25	25	$ 340,000	$ 398,139		$ (398,139)		$ 0	$ 340,000	$ 13,600
Unallocated Interest				$ 1,890						
Total			$ 359,382	$ 416,444	$ 539	$ (398,139)	$ -	$ 16,954	$ 342,428	$ 16,028