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01/15/20

Accrual Basis

The Bimini at Tarpon Cove Balance Sheet by Class

As of December 31, 2019

	Bimini 1	Bimini 2	Bimini 3	Bimini 4	Bimini 5	TOTAL
ASSETS						
Current Assets						
Checking/Savings						
OPERATING ACCOUNTS						
1000-1 · Bimini Operating	48,480.67	57,034.88	71,273.38	60,919.20	64,768.72	302,476.86
Total OPERATING ACCOUNTS	48,480.67	57,034.88	71,273.38	60,919.20	64,768.72	302,476.86
RESERVE ACCOUNTS						
1100 · Bimini @ Tarpon Cove Reserves	12,040.54	15,588.49	4,721.78	11,652.97	15,206.92	59,210.70
1111 · Stephens, Inc. Bank Reserve	38,408.68	38,408.68	47,985.66	38,408.68	38,408.68	201,620.38
Total RESERVE ACCOUNTS	50,449.22	53,997.17	52,707.44	50,061.65	53,615.60	260,831.08
Total Checking/Savings	98,929.89	111,032.05	123,980.82	110,980.85	118,384.32	563,307.94
Accounts Receivable						
1200 · Accounts Receivable	0.00	30.00	0.00	0.00	0.00	30.00
Total Accounts Receivable	0.00	30.00	0.00	0.00	0.00	30.00
Total Current Assets	98,929.89	111,062.05	123,980.82	110,980.85	118,384.32	563,337.94
TOTAL ASSETS	98,929.89	111,062.05	123,980.82	110,980.85	118,384.32	563,337.94
LIABILITIES & EQUITY						
Liabilities						
Current Liabilities						
Accounts Payable						
20000 · Accounts Payable	2,885.73	2,146.73	3,416.22	1,981.23	2,522.88	12,952.80
Total Accounts Payable	2,885.73	2,146.73	3,416.22	1,981.23	2,522.88	12,952.80
Other Current Liabilities						
2200 · Prepaid Maintenance Fees	7,245.00	12,670.00	12,715.00	14,480.00	14,515.00	61,625.00
Total Other Current Liabilities	7,245.00	12,670.00	12,715.00	14,480.00	14,515.00	61,625.00
Total Current Liabilities	10,130.73	14,816.73	16,131.22	16,461.23	17,037.88	74,577.80
Total Liabilities	10,130.73	14,816.73	16,131.22	16,461.23	17,037.88	74,577.80
Equity						
RESERVES						
3002 · Painting Reserve	3,934.44	3,934.93	4,915.66	3,934.41	3,934.35	20,653.79
3003 · Roof Reserve	25,667.18	28,279.65	22,534.95	23,772.84	22,360.48	122,615.10
3009 · Special Assessment Reserve	11,772.24	12,750.00	14,200.00	13,411.12	18,375.00	70,508.36
3099 · Unallocated Interest	9,075.36	9,032.59	11,056.83	8,943.28	8,945.77	47,053.83
Total RESERVES	50,449.22	53,997.17	52,707.44	50,061.65	53,615.60	260,831.08
32000 · Retained Earnings	27,548.28	31,452.45	43,079.65	32,902.32	37,571.29	172,553.99
Net Income	10,801.66	10,795.70	12,062.51	11,555.65	10,159.55	55,375.07
Total Equity	88,799.16	96,245.32	107,849.60	94,519.62	101,346.44	488,760.14
TOTAL LIABILITIES & EQUITY	98,929.89	111,062.05	123,980.82	110,980.85	118,384.32	563,337.94

4:13 PM

01/15/20

Accrual Basis

The Bimini at Tarpon Cove Profit & Loss by Association YTD

January through December 2019

	Bimini 1	Bimini 2	Bimini 3	Bimini 4	Bimini 5	TOTAL
Ordinary Income/Expense						
Income						
INCOME						
4000 · Maintenance/Reserve Fees	71,609.00	71,609.00	89,511.00	71,609.00	71,609.00	375,947.00
4050 · Master Association Fees	46,471.00	46,471.00	58,089.00	46,471.00	46,471.00	243,973.00
4075 · Rental Application Fees	300.00	300.00	0.00	100.00	100.00	800.00
4099 · Late Fees	263.40	37.00	105.36	504.80	263.40	1,173.96
Total INCOME	118,643.40	118,417.00	147,705.36	118,684.80	118,443.40	621,893.96
Total Income	118,643.40	118,417.00	147,705.36	118,684.80	118,443.40	621,893.96
Gross Profit	118,643.40	118,417.00	147,705.36	118,684.80	118,443.40	621,893.96
Expense						
ADMINISTRATIVE						
6005 · Legal	49.80	49.80	62.25	255.60	49.80	467.25
6007 · Division Filing Fees	139.67	139.67	182.57	139.67	139.67	741.25
6009 · Auditing/Accounting Fees	61.91	61.91	77.36	61.91	61.91	325.00
6011 · Office Expense	543.73	496.35	554.54	498.11	488.67	2,581.40
6013 · Website Expense	123.82	123.82	154.72	123.82	123.82	650.00
6015 · Insurance	15,684.70	15,684.70	19,536.73	15,684.70	15,684.69	82,275.52
6017 · Flood Insurance	7,923.00	8,438.00	9,239.00	6,157.00	7,142.00	38,899.00
Total ADMINISTRATIVE	24,526.63	24,994.25	29,807.17	22,920.81	23,690.56	125,939.42
MAINTENANCE						
6201 · General Maintenance	6,572.43	5,950.49	9,684.67	5,942.43	6,225.21	34,375.23
6202 · Fire Alarm/Extinguisher	0.00	0.00	0.00	0.00	0.00	0.00
6203 · Fire Equipment Repairs	104.10	104.10	130.10	104.10	104.10	546.50
6204 · Termite Warranty	600.00	600.00	750.00	600.00	600.00	3,150.00
6205 · Janitorial - Contract	860.10	832.35	1,086.24	860.10	860.10	4,498.89
Total MAINTENANCE	8,136.63	7,486.94	11,651.01	7,506.63	7,789.41	42,570.62
UTILITIES						
6601 · Electric	463.92	414.50	403.44	442.96	711.22	2,436.04
6605 · Water/Sewer	12,213.81	12,223.86	15,665.23	13,754.00	13,595.91	67,452.81
Total UTILITIES	12,677.73	12,638.36	16,068.67	14,196.96	14,307.13	69,888.85
Total Expense	45,340.99	45,119.55	57,526.85	44,624.40	45,787.10	238,398.89
Net Ordinary Income	73,302.41	73,297.45	90,178.51	74,060.40	72,656.30	383,495.07
Other Income/Expense						
Other Expense						
TRANSFER EXPENSES						
9001 · Master Association	46,471.75	46,471.75	58,088.00	46,471.75	46,468.75	243,972.00
9005 · Transfer to Reserve	16,029.00	16,030.00	20,028.00	16,033.00	16,028.00	84,148.00
Total TRANSFER EXPENSES	62,500.75	62,501.75	78,116.00	62,504.75	62,496.75	328,120.00
Total Other Expense	62,500.75	62,501.75	78,116.00	62,504.75	62,496.75	328,120.00
Net Other Income	-62,500.75	-62,501.75	-78,116.00	-62,504.75	-62,496.75	-328,120.00
Net Income	10,801.66	10,795.70	12,062.51	11,555.65	10,159.55	55,375.07