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02/09/19

Accrual Basis

The Bimini at Tarpon Cove
Balance Sheet by Class
As of January 31, 2019

	Bimini 1	Bimini 2	Bimini 3	Bimini 4	Bimini 5	TOTAL
ASSETS						
Current Assets						
Checking/Savings						
OPERATING ACCOUNTS						
1000-1 · Bimini 1 Operating	38,309.29	25,207.73	31,375.12	23,770.36	23,821.01	142,483.52
1000-2 · Bimini 2 Operating	0.00	18,917.61	0.00	0.00	0.00	18,917.61
1000-3 · Bimini 3 Operating	0.00	0.00	25,863.23	0.00	0.00	25,863.23
1000-4 · Bimini 4 Operating	0.00	0.00	0.00	17,712.89	0.00	17,712.89
1000-5 · Bimini 5 Operating	0.00	0.00	0.00	0.00	19,092.69	19,092.69
Total OPERATING ACCOUNTS	38,309.29	44,125.34	57,238.35	41,483.25	42,913.70	224,069.94
RESERVE ACCOUNTS						
1100-1 · Bimini 1 FFI Reserve	12,653.11	0.00	0.00	0.00	0.00	12,653.11
1100-2 · Bimini 2 FFI Reserve	0.00	14,616.84	0.00	0.00	0.00	14,616.84
1100-3 · Bimini 3 FFI Reserve	0.00	0.00	4,329.88	0.00	0.00	4,329.88
1100-4 · Bimini 4 FFI Reserve	0.00	0.00	0.00	9,330.32	0.00	9,330.32
1100-5 · Bimini 5 FFI Reserve	0.00	0.00	0.00	0.00	13,709.87	13,709.87
1110 · GreenBank Reserve	47,574.89	47,574.89	59,469.12	47,574.89	47,574.89	249,768.68
1111 · Stephens, Inc. Bank Reserve	380,158.39	380,158.39	475,197.86	380,158.39	380,158.39	1,995,831.42
Total RESERVE ACCOUNTS	440,386.39	442,350.12	538,996.86	437,063.60	441,443.15	2,300,240.12
Total Checking/Savings	478,695.68	486,475.46	596,235.21	478,546.85	484,356.85	2,524,310.06
Accounts Receivable						
1200 · Accounts Receivable	0.00	30.00	0.00	1,917.68	1,897.68	3,845.36
Total Accounts Receivable	0.00	30.00	0.00	1,917.68	1,897.68	3,845.36
Total Current Assets	478,695.68	486,505.46	596,235.21	480,464.53	486,254.53	2,528,155.42
TOTAL ASSETS	478,695.68	486,505.46	596,235.21	480,464.53	486,254.53	2,528,155.42
LIABILITIES & EQUITY						
Liabilities						
Current Liabilities						
Accounts Payable						
20000 · Accounts Payable	17.14	17.14	21.43	17.14	17.14	90.00
Total Accounts Payable	17.14	17.14	21.43	17.14	17.14	90.00
Other Current Liabilities						
2200 · Prepaid Maintenance Fees	0.60	0.00	10.00	0.00	0.00	10.60
Total Other Current Liabilities	0.60	0.00	10.00	0.00	0.00	10.60
Total Current Liabilities	17.74	17.14	31.43	17.14	17.14	100.60
Total Liabilities	17.74	17.14	31.43	17.14	17.14	100.60
Equity						
RESERVES						
3002 · Painting Reserve	17,560.21	17,559.95	21,948.78	17,557.18	17,560.87	92,186.99
3003 · Roof Reserve	408,550.21	409,592.72	500,007.54	403,715.90	403,146.35	2,125,012.72
3009 · Special Assessment Reserve	11,772.24	12,750.00	14,200.00	13,411.12	18,375.00	70,508.36
3099 · Unallocated Interest	2,503.73	2,447.45	2,840.54	2,379.40	2,360.93	12,532.05

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Total RESERVES	440,386.39	442,350.12	538,996.86	437,063.60	441,443.15	2,300,240.12
32000 · Retained Earnings	27,548.28	31,452.45	43,079.65	32,902.32	37,571.29	172,553.99
Net Income	10,743.27	12,685.75	14,127.27	10,481.47	7,222.95	55,260.71
Total Equity	478,677.94	486,488.32	596,203.78	480,447.39	486,237.39	2,528,054.82
TOTAL LIABILITIES & EQUITY	478,695.68	486,505.46	596,235.21	480,464.53	486,254.53	2,528,155.42

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The Bimini at Tarpon Cove Profit & Loss by Association YTD

Accrual Basis

January 2019

	Bimini 1	Bimini 2	Bimini 3	Bimini 4	Bimini 5	TOTAL
Ordinary Income/Expense						
Income						
INCOME						
4000 · Maintenance/Reserve Fees	17,902.25	17,902.25	22,377.75	17,902.25	17,902.25	93,986.75
4050 · Master Association Fees	11,617.75	11,617.75	14,522.25	11,617.75	11,617.75	60,993.25
4075 · Rental Application Fees	100.00	0.00	0.00	0.00	0.00	100.00
4099 · Late Fees	0.00	0.00	52.68	52.68	52.68	158.04
Total INCOME	29,620.00	29,520.00	36,952.68	29,572.68	29,572.68	155,238.04
Total Income	29,620.00	29,520.00	36,952.68	29,572.68	29,572.68	155,238.04
Gross Profit	29,620.00	29,520.00	36,952.68	29,572.68	29,572.68	155,238.04
Expense						
ADMINISTRATIVE						
6007 · Division Filing Fees	0.00	0.00	0.00	64.00	0.00	64.00
6017 · Flood Insurance	2,092.00	0.00	1,642.00	2,092.00	5,376.00	11,202.00
Total ADMINISTRATIVE	2,092.00	0.00	1,642.00	2,156.00	5,376.00	11,266.00
MAINTENANCE						
6201 · General Maintenance	0.00	0.00	95.00	0.00	0.00	95.00
6205 · Janitorial - Contract	110.98	110.98	140.16	110.98	110.98	584.08
Total MAINTENANCE	110.98	110.98	235.16	110.98	110.98	679.08
UTILITIES						
6601 · Electric	42.56	36.60	39.53	40.56	67.12	226.37
6605 · Water/Sewer	1,005.94	1,061.17	1,379.72	1,157.42	1,171.63	5,775.88
Total UTILITIES	1,048.50	1,097.77	1,419.25	1,197.98	1,238.75	6,002.25
Total Expense	3,251.48	1,208.75	3,296.41	3,464.96	6,725.73	17,947.33
Net Ordinary Income	26,368.52	28,311.25	33,656.27	26,107.72	22,846.95	137,290.71
Other Income/Expense						
Other Expense						
TRANSFER EXPENSES						
9001 · Master Association	11,618.00	11,618.00	14,522.00	11,618.00	11,617.00	60,993.00
9005 · Transfer to Reserve	4,007.25	4,007.50	5,007.00	4,008.25	4,007.00	21,037.00
Total TRANSFER EXPENSES	15,625.25	15,625.50	19,529.00	15,626.25	15,624.00	82,030.00
Total Other Expense	15,625.25	15,625.50	19,529.00	15,626.25	15,624.00	82,030.00
Net Other Income	-15,625.25	-15,625.50	-19,529.00	-15,626.25	-15,624.00	-82,030.00
Net Income	10,743.27	12,685.75	14,127.27	10,481.47	7,222.95	55,260.71