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12/11/19

Accrual Basis

The Bimini at Tarpon Cove Balance Sheet by Class

As of November 30, 2019

	Bimini 1	Bimini 2	Bimini 3	Bimini 4	Bimini 5	TOTAL
ASSETS						
Current Assets						
Checking/Savings						
OPERATING ACCOUNTS						
1000-1 · Bimini Operating	47,987.25	53,176.05	62,192.40	49,279.70	56,715.36	269,350.77
Total OPERATING ACCOUNTS	47,987.25	53,176.05	62,192.40	49,279.70	56,715.36	269,350.77
RESERVE ACCOUNTS						
067 · Bimini @ Tarpon Cove Reserves	15,417.20	18,962.86	10,362.52	13,614.44	18,581.52	76,938.54
1110 · GreenBank Reserve	8,682.34	8,682.34	8,489.93	8,682.34	-8,769.72	25,767.23
1111 · Stephens, Inc. Bank Reserve	33,957.42	34,394.57	42,925.53	36,355.23	53,988.67	201,621.42
Total RESERVE ACCOUNTS	58,056.96	62,039.77	61,777.98	58,652.01	63,800.47	304,327.19
Total Checking/Savings	106,044.21	115,215.82	123,970.38	107,931.71	120,515.83	573,677.96
Accounts Receivable						
1200 · Accounts Receivable	0.00	30.00	0.00	100.00	0.00	130.00
Total Accounts Receivable	0.00	30.00	0.00	100.00	0.00	130.00
Total Current Assets	106,044.21	115,245.82	123,970.38	108,031.71	120,515.83	573,807.96
TOTAL ASSETS	106,044.21	115,245.82	123,970.38	108,031.71	120,515.83	573,807.96
LIABILITIES & EQUITY						
Liabilities						
Current Liabilities						
Accounts Payable						
20000 · Accounts Payable	17.14	17.14	21.43	17.14	17.14	90.00
Total Accounts Payable	17.14	17.14	21.43	17.14	17.14	90.00
Other Current Liabilities						
2200 · Prepaid Maintenance Fees	0.00	0.00	10.00	0.00	3,645.45	3,655.45
Total Other Current Liabilities	0.00	0.00	10.00	0.00	3,645.45	3,655.45
Total Current Liabilities	17.14	17.14	31.43	17.14	3,662.59	3,745.45
Total Liabilities	17.14	17.14	31.43	17.14	3,662.59	3,745.45
Equity						
RESERVES						
3002 · Painting Reserve	12,227.78	12,228.27	15,276.90	12,227.75	12,227.69	64,188.39
3003 · Roof Reserve	24,989.39	28,039.01	21,248.30	24,076.52	24,261.88	122,615.10
3009 · Special Assessment Reserve	11,772.24	12,750.00	14,200.00	13,411.12	18,375.00	70,508.36
3099 · Unallocated Interest	9,067.55	9,022.49	11,052.78	8,936.62	8,935.90	47,015.34
Total RESERVES	58,056.96	62,039.77	61,777.98	58,652.01	63,800.47	304,327.19
32000 · Retained Earnings	27,548.28	31,452.45	43,079.65	32,902.32	37,571.29	172,553.99
Net Income	20,421.83	21,736.46	19,081.32	16,460.24	15,481.48	93,181.33
Total Equity	106,027.07	115,228.68	123,938.95	108,014.57	116,853.24	570,062.51
TOTAL LIABILITIES & EQUITY	106,044.21	115,245.82	123,970.38	108,031.71	120,515.83	573,807.96

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Accrual Basis

The Bimini at Tarpon Cove Profit & Loss by Association YTD

January through November 2019

	Bimini 1	Bimini 2	Bimini 3	Bimini 4	Bimini 5	TOTAL
Ordinary Income/Expense						
Income						
INCOME						
4000 · Maintenance/Reserve Fees	71,609.00	71,609.00	89,511.00	71,609.00	71,609.00	375,947.00
4050 · Master Association Fees	46,471.00	46,471.00	58,089.00	46,471.00	46,471.00	243,973.00
4075 · Rental Application Fees	300.00	200.00	0.00	100.00	100.00	700.00
4099 · Late Fees	263.40	37.00	105.36	504.80	263.40	1,173.96
Total INCOME	118,643.40	118,317.00	147,705.36	118,684.80	118,443.40	621,793.96
Total Income	118,643.40	118,317.00	147,705.36	118,684.80	118,443.40	621,793.96
Gross Profit	118,643.40	118,317.00	147,705.36	118,684.80	118,443.40	621,793.96
Expense						
ADMINISTRATIVE						
6005 · Legal	49.80	49.80	62.25	255.60	49.80	467.25
6007 · Division Filing Fees	75.67	75.67	102.57	75.67	75.67	405.25
6009 · Auditing/Accounting Fees	61.91	61.91	77.36	61.91	61.91	325.00
6011 · Office Expense	304.31	248.18	265.82	263.19	252.10	1,333.60
6013 · Website Expense	28.57	28.57	35.72	28.57	28.57	150.00
6015 · Insurance	15,684.70	15,684.70	19,536.73	15,684.70	15,684.69	82,275.52
6017 · Flood Insurance	3,858.00	2,299.00	9,239.00	6,157.00	7,142.00	28,695.00
Total ADMINISTRATIVE	20,062.96	18,447.83	29,319.45	22,526.64	23,294.74	113,651.62
MAINTENANCE						
6201 · General Maintenance	2,477.03	2,477.03	4,486.27	2,747.03	2,477.04	14,664.40
6202 · Fire Alarm/Extinguisher	0.00	0.00	0.00	0.00	0.00	0.00
6203 · Fire Equipment Repairs	104.10	104.10	130.10	104.10	104.10	546.50
6204 · Termite Warranty	600.00	600.00	750.00	600.00	600.00	3,150.00
6205 · Janitorial - Contract	832.35	832.35	1,051.20	832.35	832.35	4,380.60
Total MAINTENANCE	4,013.48	4,013.48	6,417.57	4,283.48	4,013.49	22,741.50
UTILITIES						
6601 · Electric	424.25	379.18	370.22	405.92	652.15	2,231.72
6605 · Water/Sewer	11,220.13	11,238.30	14,400.80	12,503.77	12,504.79	61,867.79
Total UTILITIES	11,644.38	11,617.48	14,771.02	12,909.69	13,156.94	64,099.51
Total Expense	35,720.82	34,078.79	50,508.04	39,719.81	40,465.17	200,492.63
Net Ordinary Income	82,922.58	84,238.21	97,197.32	78,964.99	77,978.23	421,301.33
Other Income/Expense						
Other Expense						
TRANSFER EXPENSES						
9001 · Master Association	46,471.75	46,471.75	58,088.00	46,471.75	46,468.75	243,972.00
9005 · Transfer to Reserve	16,029.00	16,030.00	20,028.00	16,033.00	16,028.00	84,148.00
Total TRANSFER EXPENSES	62,500.75	62,501.75	78,116.00	62,504.75	62,496.75	328,120.00
Total Other Expense	62,500.75	62,501.75	78,116.00	62,504.75	62,496.75	328,120.00
Net Other Income	-62,500.75	-62,501.75	-78,116.00	-62,504.75	-62,496.75	-328,120.00
Net Income	20,421.83	21,736.46	19,081.32	16,460.24	15,481.48	93,181.33