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05/08/19

Accrual Basis

The Bimini at Tarpon Cove Balance Sheet by Class

As of April 30, 2019

	Bimini 1	Bimini 2	Bimini 3	Bimini 4	Bimini 5	TOTAL
ASSETS						
Current Assets						
Checking/Savings						
OPERATING ACCOUNTS						
1000-1 · Bimini Operating	47,727.30	53,460.97	68,298.96	49,028.33	52,216.13	270,731.70
Total OPERATING ACCOUNTS	47,727.30	53,460.97	68,298.96	49,028.33	52,216.13	270,731.70
RESERVE ACCOUNTS						
1100-1 · Bimini 1 FFI Reserve	14,567.18	0.00	0.00	0.00	0.00	14,567.18
1100-2 · Bimini 2 FFI Reserve	0.00	18,101.03	0.00	0.00	0.00	18,101.03
1100-3 · Bimini 3 FFI Reserve	0.00	0.00	9,337.91	0.00	0.00	9,337.91
1100-4 · Bimini 4 FFI Reserve	0.00	0.00	0.00	12,767.62	0.00	12,767.62
1100-5 · Bimini 5 FFI Reserve	0.00	0.00	0.00	0.00	17,720.83	17,720.83
1110 · GreenBank Reserve	-163,403.96	-61,079.21	124,668.20	68,199.72	126,398.22	94,782.97
1111 · Stephens, Inc. Bank Reserve	303,461.33	303,461.33	379,407.14	303,461.33	303,461.33	1,593,252.46
Total RESERVE ACCOUNTS	154,624.55	260,483.15	513,413.25	384,428.67	447,580.38	1,760,530.00
Total Checking/Savings	202,351.85	313,944.12	581,712.21	433,457.00	499,796.51	2,031,261.70
Accounts Receivable						
1200 · Accounts Receivable	0.00	30.00	0.00	3,387.07	1,897.68	5,314.75
Total Accounts Receivable	0.00	30.00	0.00	3,387.07	1,897.68	5,314.75
Total Current Assets	202,351.85	313,974.12	581,712.21	436,844.07	501,694.19	2,036,576.45
TOTAL ASSETS	202,351.85	313,974.12	581,712.21	436,844.07	501,694.19	2,036,576.45
LIABILITIES & EQUITY						
Liabilities						
Current Liabilities						
Accounts Payable						
20000 · Accounts Payable	33.44	33.44	62.73	34.74	33.44	197.80
Total Accounts Payable	33.44	33.44	62.73	34.74	33.44	197.80
Other Current Liabilities						
2200 · Prepaid Maintenance Fees	0.00	0.00	10.00	0.00	0.00	10.00
Total Other Current Liabilities	0.00	0.00	10.00	0.00	0.00	10.00
Total Current Liabilities	33.44	33.44	72.73	34.74	33.44	207.80
Total Liabilities	33.44	33.44	72.73	34.74	33.44	207.80
Equity						
RESERVES						
3002 · Painting Reserve	18,167.46	18,167.45	22,705.78	18,165.43	18,167.87	95,373.99
3003 · Roof Reserve	119,681.16	224,618.38	470,516.53	347,974.16	406,176.64	1,568,966.87
3009 · Special Assessment Reserve	11,772.24	12,750.00	14,200.00	13,411.12	18,375.00	70,508.36
3099 · Unallocated Interest	5,003.69	4,947.32	5,990.94	4,877.96	4,860.87	25,680.78
Total RESERVES	154,624.55	260,483.15	513,413.25	384,428.67	447,580.38	1,760,530.00
32000 · Retained Earnings	27,548.28	31,452.45	43,079.65	32,902.32	37,571.29	172,553.99
Net Income	20,145.58	22,005.08	25,146.58	19,478.34	16,509.08	103,284.66
Total Equity	202,318.41	313,940.68	581,639.48	436,809.33	501,660.75	2,036,368.65
TOTAL LIABILITIES & EQUITY	202,351.85	313,974.12	581,712.21	436,844.07	501,694.19	2,036,576.45

The Bimini at Tarpon Cove

Profit & Loss by Association YTD

Accrual Basis

January through April 2019

	Bimini 1	Bimini 2	Bimini 3	Bimini 4	Bimini 5	TOTAL
Ordinary Income/Expense						
Income						
INCOME						
4000 · Maintenance/Reserve Fees	35,804.50	35,804.50	44,755.50	35,804.50	35,804.50	187,973.50
4050 · Master Association Fees	23,235.50	23,235.50	29,044.50	23,235.50	23,235.50	121,986.50
4075 · Rental Application Fees	200.00	100.00	0.00	0.00	0.00	300.00
4099 · Late Fees	105.36	0.00	105.36	179.75	105.36	495.83
Total INCOME	59,345.36	59,140.00	73,905.36	59,219.75	59,145.36	310,755.83
Total Income	59,345.36	59,140.00	73,905.36	59,219.75	59,145.36	310,755.83
Gross Profit	59,345.36	59,140.00	73,905.36	59,219.75	59,145.36	310,755.83
Expense						
ADMINISTRATIVE						
6007 · Division Filing Fees	75.67	75.67	14.57	75.67	75.67	317.25
6011 · Office Expense	148.64	105.81	115.65	118.86	106.67	595.63
6013 · Website Expense	28.57	28.57	35.72	28.57	28.57	150.00
6017 · Flood Insurance	2,092.00	0.00	1,642.00	2,092.00	5,376.00	11,202.00
Total ADMINISTRATIVE	2,344.88	210.05	1,807.94	2,315.10	5,586.91	12,264.88
MAINTENANCE						
6201 · General Maintenance	0.00	0.00	840.00	270.00	0.00	1,110.00
6202 · Fire Alarm/Extinguisher	0.00	0.00	25.00	0.00	0.00	25.00
6204 · Termite Warranty	600.00	600.00	750.00	600.00	600.00	3,150.00
6205 · Janitorial - Contract	388.43	388.43	490.56	388.43	388.43	2,044.28
Total MAINTENANCE	988.43	988.43	2,105.56	1,258.43	988.43	6,329.28
UTILITIES						
6601 · Electric	158.51	141.19	142.16	154.96	244.02	840.84
6605 · Water/Sewer	4,457.71	4,544.50	5,645.12	4,760.67	4,568.17	23,976.17
Total UTILITIES	4,616.22	4,685.69	5,787.28	4,915.63	4,812.19	24,817.01
Total Expense	7,949.53	5,884.17	9,700.78	8,489.16	11,387.53	43,411.17
Net Ordinary Income	51,395.83	53,255.83	64,204.58	50,730.59	47,757.83	267,344.66
Other Income/Expense						
Other Expense						
TRANSFER EXPENSES						
9001 · Master Association	23,235.75	23,235.75	29,044.00	23,235.75	23,234.75	121,986.00
9005 · Transfer to Reserve	8,014.50	8,015.00	10,014.00	8,016.50	8,014.00	42,074.00
Total TRANSFER EXPENSES	31,250.25	31,250.75	39,058.00	31,252.25	31,248.75	164,060.00
Total Other Expense	31,250.25	31,250.75	39,058.00	31,252.25	31,248.75	164,060.00
Net Other Income	-31,250.25	-31,250.75	-39,058.00	-31,252.25	-31,248.75	-164,060.00
Net Income	20,145.58	22,005.08	25,146.58	19,478.34	16,509.08	103,284.66