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09/09/19

Accrual Basis

The Bimini at Tarpon Cove Balance Sheet by Class

As of August 31, 2019

	Bimini 1	Bimini 2	Bimini 3	Bimini 4	Bimini 5	TOTAL
ASSETS						
Current Assets						
Checking/Savings						
OPERATING ACCOUNTS						
1000-1 · Bimini Operating	40,443.08	47,320.91	57,754.01	40,724.08	44,136.58	230,378.67
Total OPERATING ACCOUNTS	40,443.08	47,320.91	57,754.01	40,724.08	44,136.58	230,378.67
RESERVE ACCOUNTS						
1100-1 · Bimini 1 FFI Reserve	17,866.19	0.00	0.00	0.00	0.00	17,866.19
1100-2 · Bimini 2 FFI Reserve	0.00	21,891.64	0.00	0.00	0.00	21,891.64
1100-3 · Bimini 3 FFI Reserve	0.00	0.00	11,273.06	0.00	0.00	11,273.06
1100-4 · Bimini 4 FFI Reserve	0.00	0.00	0.00	18,728.10	0.00	18,728.10
1100-5 · Bimini 5 FFI Reserve	0.00	0.00	0.00	0.00	23,890.58	23,890.58
1110 · GreenBank Reserve	42,894.70	42,894.70	51,232.96	42,894.70	25,442.64	205,359.70
1111 · Stephens, Inc. Bank Reserve	33,956.38	34,393.53	42,924.24	36,354.19	53,987.63	201,615.97
Total RESERVE ACCOUNTS	94,717.27	99,179.87	105,430.26	97,976.99	103,320.85	500,625.24
Total Checking/Savings	135,160.35	146,500.78	163,184.27	138,701.07	147,457.43	731,003.91
Accounts Receivable						
1200 · Accounts Receivable	52.68	30.00	0.00	0.00	0.00	82.68
Total Accounts Receivable	52.68	30.00	0.00	0.00	0.00	82.68
Total Current Assets	135,213.03	146,530.78	163,184.27	138,701.07	147,457.43	731,086.59
TOTAL ASSETS	135,213.03	146,530.78	163,184.27	138,701.07	147,457.43	731,086.59
LIABILITIES & EQUITY						
Liabilities						
Current Liabilities						
Accounts Payable						
20000 · Accounts Payable	36.89	34.54	38.29	33.89	33.89	177.51
Total Accounts Payable	36.89	34.54	38.29	33.89	33.89	177.51
Other Current Liabilities						
2200 · Prepaid Maintenance Fees	0.00	0.00	10.00	1,845.00	0.00	1,855.00
Total Other Current Liabilities	0.00	0.00	10.00	1,845.00	0.00	1,855.00
Total Current Liabilities	36.89	34.54	48.29	1,878.89	33.89	2,032.51
Total Liabilities	36.89	34.54	48.29	1,878.89	33.89	2,032.51
Equity						
RESERVES						
3002 · Painting Reserve	18,774.71	18,774.95	23,462.78	18,773.68	18,774.87	98,560.99
3003 · Roof Reserve	55,934.76	58,984.38	59,907.82	55,021.89	55,207.25	285,056.10
3009 · Special Assessment Reserve	11,772.24	12,750.00	14,200.00	13,411.12	18,375.00	70,508.36
3099 · Unallocated Interest	8,968.48	8,917.74	10,943.91	8,839.00	8,830.66	46,499.79
Total RESERVES	95,450.19	99,427.07	108,514.51	96,045.69	101,187.78	500,625.24
32000 · Retained Earnings	27,548.28	31,452.45	43,079.65	32,902.32	37,571.29	172,553.99
Net Income	12,177.67	15,616.72	11,541.82	7,874.17	8,664.47	55,874.85
Total Equity	135,176.14	146,496.24	163,135.98	136,822.18	147,423.54	729,054.08
TOTAL LIABILITIES & EQUITY	135,213.03	146,530.78	163,184.27	138,701.07	147,457.43	731,086.59

3:09 PM

09/09/19

Accrual Basis

The Bimini at Tarpon Cove Profit & Loss by Association YTD

January through August 2019

	Bimini 1	Bimini 2	Bimini 3	Bimini 4	Bimini 5	TOTAL
Ordinary Income/Expense						
Income						
INCOME						
4000 · Maintenance/Reserve Fees	53,706.75	53,706.75	67,133.25	53,706.75	53,706.75	281,960.25
4050 · Master Association Fees	34,853.25	34,853.25	43,566.75	34,853.25	34,853.25	182,979.75
4075 · Rental Application Fees	300.00	100.00	0.00	0.00	0.00	400.00
4099 · Late Fees	210.72	0.00	105.36	452.12	210.72	978.92
Total INCOME	89,070.72	88,660.00	110,805.36	89,012.12	88,770.72	466,318.92
Total Income	89,070.72	88,660.00	110,805.36	89,012.12	88,770.72	466,318.92
Gross Profit	89,070.72	88,660.00	110,805.36	89,012.12	88,770.72	466,318.92
Expense						
ADMINISTRATIVE						
6005 · Legal	0.00	0.00	0.00	205.80	0.00	205.80
6007 · Division Filing Fees	75.67	75.67	102.57	75.67	75.67	405.25
6009 · Auditing/Accounting Fees	61.91	61.91	77.36	61.91	61.91	325.00
6011 · Office Expense	253.87	197.94	211.21	210.35	200.46	1,073.83
6013 · Website Expense	28.57	28.57	35.72	28.57	28.57	150.00
6015 · Insurance	15,284.03	15,284.03	19,105.41	15,284.03	15,284.02	80,241.52
6017 · Flood Insurance	3,858.00	0.00	5,707.00	6,157.00	5,376.00	21,098.00
Total ADMINISTRATIVE	19,562.05	15,648.12	25,239.27	22,023.33	21,026.63	103,499.40
MAINTENANCE						
6201 · General Maintenance	1,437.71	1,437.71	3,187.15	1,707.71	1,437.72	9,208.00
6202 · Fire Alarm/Extinguisher	210.00	0.00	0.00	0.00	0.00	210.00
6204 · Termite Warranty	600.00	600.00	750.00	600.00	600.00	3,150.00
6205 · Janitorial - Contract	499.41	499.41	630.72	499.41	499.41	2,628.36
Total MAINTENANCE	2,747.12	2,537.12	4,567.87	2,807.12	2,537.13	15,196.36
UTILITIES						
6601 · Electric	311.65	277.45	273.58	300.59	474.43	1,637.70
6605 · Water/Sewer	7,396.73	7,704.34	10,595.82	9,128.41	9,195.31	44,020.61
Total UTILITIES	7,708.38	7,981.79	10,869.40	9,429.00	9,669.74	45,658.31
Total Expense	30,017.55	26,167.03	40,676.54	34,259.45	33,233.50	164,354.07
Net Ordinary Income	59,053.17	62,492.97	70,128.82	54,752.67	55,537.22	301,964.85
Other Income/Expense						
Other Expense						
TRANSFER EXPENSES						
9001 · Master Association	34,853.75	34,853.75	43,566.00	34,853.75	34,851.75	182,979.00
9005 · Transfer to Reserve	12,021.75	12,022.50	15,021.00	12,024.75	12,021.00	63,111.00
Total TRANSFER EXPENSES	46,875.50	46,876.25	58,587.00	46,878.50	46,872.75	246,090.00
Total Other Expense	46,875.50	46,876.25	58,587.00	46,878.50	46,872.75	246,090.00
Net Other Income	-46,875.50	-46,876.25	-58,587.00	-46,878.50	-46,872.75	-246,090.00
Net Income	12,177.67	15,616.72	11,541.82	7,874.17	8,664.47	55,874.85