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11/10/19

Accrual Basis

The Bimini at Tarpon Cove Balance Sheet by Class

As of October 31, 2019

	Bimini 1	Bimini 2	Bimini 3	Bimini 4	Bimini 5	TOTAL
ASSETS						
Current Assets						
Checking/Savings						
OPERATING ACCOUNTS						
1000-1 · Bimini Operating	48,265.03	55,320.57	66,734.43	51,704.06	59,016.80	281,040.90
Total OPERATING ACCOUNTS	48,265.03	55,320.57	66,734.43	51,704.06	59,016.80	281,040.90
RESERVE ACCOUNTS						
1100-1 · Bimini @ Tarpon Cove Reserves	18,985.83	22,529.55	14,828.29	17,184.04	22,148.38	95,676.09
1110 · GreenBank Reserve	8,678.18	8,678.18	8,484.71	8,678.18	-8,773.88	25,745.37
1111 · Stephens, Inc. Bank Reserve	33,957.23	34,394.38	42,925.29	36,355.04	53,988.48	201,620.42
Total RESERVE ACCOUNTS	61,621.24	65,602.11	66,238.29	62,217.26	67,362.98	323,041.88
Total Checking/Savings	109,886.27	120,922.68	132,972.72	113,921.32	126,379.78	604,082.78
Accounts Receivable						
1200 · Accounts Receivable	1,897.68	30.00	0.00	0.00	0.00	1,927.68
Total Accounts Receivable	1,897.68	30.00	0.00	0.00	0.00	1,927.68
Total Current Assets	111,783.95	120,952.68	132,972.72	113,921.32	126,379.78	606,010.46
TOTAL ASSETS	111,783.95	120,952.68	132,972.72	113,921.32	126,379.78	606,010.46
LIABILITIES & EQUITY						
Liabilities						
Current Liabilities						
Accounts Payable						
20000 · Accounts Payable	17.14	17.14	21.43	17.14	17.14	90.00
Total Accounts Payable	17.14	17.14	21.43	17.14	17.14	90.00
Other Current Liabilities						
2200 · Prepaid Maintenance Fees	0.00	0.00	10.00	0.00	3,645.45	3,655.45
Total Other Current Liabilities	0.00	0.00	10.00	0.00	3,645.45	3,655.45
Total Current Liabilities	17.14	17.14	31.43	17.14	3,662.59	3,745.45
Total Liabilities	17.14	17.14	31.43	17.14	3,662.59	3,745.45
Equity						
RESERVES						
3002 · Painting Reserve	15,804.86	15,805.35	19,748.38	15,804.83	15,804.77	82,968.19
3003 · Roof Reserve	24,989.39	28,039.01	21,248.30	24,076.52	24,261.88	122,615.10
3009 · Special Assessment Reserve	11,772.24	12,750.00	14,200.00	13,411.12	18,375.00	70,508.36
3099 · Unallocated Interest	9,054.75	9,007.75	11,041.61	8,924.79	8,921.33	46,950.23
Total RESERVES	61,621.24	65,602.11	66,238.29	62,217.26	67,362.98	323,041.88
32000 · Retained Earnings	27,548.28	31,452.45	43,079.65	32,902.32	37,571.29	172,553.99
Net Income	22,597.29	23,880.98	23,623.35	18,784.60	17,782.92	106,669.14
Total Equity	111,766.81	120,935.54	132,941.29	113,904.18	122,717.19	602,265.01
TOTAL LIABILITIES & EQUITY	111,783.95	120,952.68	132,972.72	113,921.32	126,379.78	606,010.46

12:40 PM

11/10/19

Accrual Basis

The Bimini at Tarpon Cove
Profit & Loss by Association YTD
 January through October 2019

	Bimini 1	Bimini 2	Bimini 3	Bimini 4	Bimini 5	TOTAL
Ordinary Income/Expense						
Income						
INCOME						
4000 · Maintenance/Reserve Fees	71,609.00	71,609.00	89,511.00	71,609.00	71,609.00	375,947.00
4050 · Master Association Fees	46,471.00	46,471.00	58,089.00	46,471.00	46,471.00	243,973.00
4075 · Rental Application Fees	300.00	100.00	0.00	0.00	100.00	500.00
4099 · Late Fees	263.40	37.00	105.36	504.80	263.40	1,173.96
Total INCOME	118,643.40	118,217.00	147,705.36	118,584.80	118,443.40	621,593.96
Total Income	118,643.40	118,217.00	147,705.36	118,584.80	118,443.40	621,593.96
Gross Profit	118,643.40	118,217.00	147,705.36	118,584.80	118,443.40	621,593.96
Expense						
ADMINISTRATIVE						
6005 · Legal	49.80	49.80	62.25	255.60	49.80	467.25
6007 · Division Filing Fees	75.67	75.67	102.57	75.67	75.67	405.25
6009 · Auditing/Accounting Fees	61.91	61.91	77.36	61.91	61.91	325.00
6011 · Office Expense	301.46	245.33	262.30	260.34	249.25	1,318.68
6013 · Website Expense	28.57	28.57	35.72	28.57	28.57	150.00
6015 · Insurance	15,684.70	15,684.70	19,536.73	15,684.70	15,684.69	82,275.52
6017 · Flood Insurance	3,858.00	2,299.00	7,473.00	6,157.00	7,142.00	26,929.00
Total ADMINISTRATIVE	20,060.11	18,444.98	27,549.93	22,523.79	23,291.89	111,870.70
MAINTENANCE						
6201 · General Maintenance	1,486.55	1,486.55	3,248.19	1,756.55	1,486.56	9,464.40
6202 · Fire Alarm/Extinguisher	0.00	0.00	0.00	0.00	0.00	0.00
6204 · Termite Warranty	600.00	600.00	750.00	600.00	600.00	3,150.00
6205 · Janitorial - Contract	721.37	721.37	911.04	721.37	721.37	3,796.52
Total MAINTENANCE	2,807.92	2,807.92	4,909.23	3,077.92	2,807.93	16,410.92
UTILITIES						
6601 · Electric	385.92	344.87	338.00	370.41	593.40	2,032.60
6605 · Water/Sewer	10,291.41	10,236.50	13,168.85	11,323.33	11,470.51	56,490.60
Total UTILITIES	10,677.33	10,581.37	13,506.85	11,693.74	12,063.91	58,523.20
Total Expense	33,545.36	31,834.27	45,966.01	37,295.45	38,163.73	186,804.82
Net Ordinary Income	85,098.04	86,382.73	101,739.35	81,289.35	80,279.67	434,789.14
Other Income/Expense						
Other Expense						
TRANSFER EXPENSES						
9001 · Master Association	46,471.75	46,471.75	58,088.00	46,471.75	46,468.75	243,972.00
9005 · Transfer to Reserve	16,029.00	16,030.00	20,028.00	16,033.00	16,028.00	84,148.00
Total TRANSFER EXPENSES	62,500.75	62,501.75	78,116.00	62,504.75	62,496.75	328,120.00
Total Other Expense	62,500.75	62,501.75	78,116.00	62,504.75	62,496.75	328,120.00
Net Other Income	-62,500.75	-62,501.75	-78,116.00	-62,504.75	-62,496.75	-328,120.00
Net Income	22,597.29	23,880.98	23,623.35	18,784.60	17,782.92	106,669.14