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Accrual Basis

The Bimini at Tarpon Cove Balance Sheet by Class

As of March 31, 2019

	Bimini 1	Bimini 2	Bimini 3	Bimini 4	Bimini 5	TOTAL
ASSETS						
Current Assets						
Checking/Savings						
OPERATING ACCOUNTS						
1000-1 · Bimini Operating	44,212.58	55,621.11	58,004.72	53,012.61	56,277.19	267,128.22
Total OPERATING ACCOUNTS	44,212.58	55,621.11	58,004.72	53,012.61	56,277.19	267,128.22
RESERVE ACCOUNTS						
1100-1 · Bimini 1 FFI Reserve	11,117.59	0.00	0.00	0.00	0.00	11,117.59
1100-2 · Bimini 2 FFI Reserve	0.00	14,093.53	0.00	0.00	0.00	14,093.53
1100-3 · Bimini 3 FFI Reserve	0.00	0.00	4,330.91	0.00	0.00	4,330.91
1100-4 · Bimini 4 FFI Reserve	0.00	0.00	0.00	8,759.37	0.00	8,759.37
1100-5 · Bimini 5 FFI Reserve	0.00	0.00	0.00	0.00	13,713.83	13,713.83
1110 · GreenBank Reserve	-88,853.85	45,597.16	130,992.65	104,823.16	104,823.16	297,382.28
1111 · Stephens, Inc. Bank Reserve	325,368.83	325,368.83	406,777.14	325,368.83	325,368.83	1,708,252.46
Total RESERVE ACCOUNTS	247,632.57	385,059.52	542,100.70	438,951.36	443,905.82	2,057,649.97
Total Checking/Savings	291,845.15	440,680.63	600,105.42	491,963.97	500,183.01	2,324,778.19
Accounts Receivable						
1200 · Accounts Receivable	0.00	0.00	0.00	1,467.68	0.00	1,467.68
Total Accounts Receivable	0.00	0.00	0.00	1,467.68	0.00	1,467.68
Total Current Assets	291,845.15	440,680.63	600,105.42	493,431.65	500,183.01	2,326,245.87
TOTAL ASSETS	291,845.15	440,680.63	600,105.42	493,431.65	500,183.01	2,326,245.87
LIABILITIES & EQUITY						
Liabilities						
Current Liabilities						
Accounts Payable						
20000 · Accounts Payable	47.87	44.22	46.37	18.12	42.42	199.01
Total Accounts Payable	47.87	44.22	46.37	18.12	42.42	199.01
Other Current Liabilities						
2200 · Prepaid Maintenance Fees	9,225.00	14,700.00	5,545.00	14,760.00	14,760.00	58,990.00
Total Other Current Liabilities	9,225.00	14,700.00	5,545.00	14,760.00	14,760.00	58,990.00
Total Current Liabilities	9,272.87	14,744.22	5,591.37	14,778.12	14,802.42	59,189.01
Total Liabilities	9,272.87	14,744.22	5,591.37	14,778.12	14,802.42	59,189.01
Equity						
RESERVES						
3002 · Painting Reserve	17,560.21	17,559.95	21,948.78	17,557.18	17,560.87	92,186.99
3003 · Roof Reserve	213,333.70	349,839.52	500,007.54	403,142.37	403,146.35	1,869,469.48
3009 · Special Assessment Reserve	11,772.24	12,750.00	14,200.00	13,411.12	18,375.00	70,508.36
3099 · Unallocated Interest	4,966.42	4,910.05	5,944.38	4,840.69	4,823.60	25,485.14
Total RESERVES	247,632.57	385,059.52	542,100.70	438,951.36	443,905.82	2,057,649.97
32000 · Retained Earnings	27,548.28	31,452.45	43,079.65	32,902.32	37,571.29	172,553.99
Net Income	7,391.43	9,424.44	9,333.70	6,799.85	3,903.48	36,852.90
Total Equity	282,572.28	425,936.41	594,514.05	478,653.53	485,380.59	2,267,056.86
TOTAL LIABILITIES & EQUITY	291,845.15	440,680.63	600,105.42	493,431.65	500,183.01	2,326,245.87

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The Bimini at Tarpon Cove Profit & Loss by Association YTD

Accrual Basis

January through March 2019

	Bimini 1	Bimini 2	Bimini 3	Bimini 4	Bimini 5	TOTAL
Ordinary Income/Expense						
Income						
INCOME						
4000 · Maintenance/Reserve Fees	17,902.25	17,902.25	22,377.75	17,902.25	17,902.25	93,986.75
4050 · Master Association Fees	11,617.75	11,617.75	14,522.25	11,617.75	11,617.75	60,993.25
4075 · Rental Application Fees	200.00	100.00	0.00	0.00	0.00	300.00
4099 · Late Fees	0.00	0.00	52.68	52.68	52.68	158.04
Total INCOME	29,720.00	29,620.00	36,952.68	29,572.68	29,572.68	155,438.04
Total Income	29,720.00	29,620.00	36,952.68	29,572.68	29,572.68	155,438.04
Gross Profit	29,720.00	29,620.00	36,952.68	29,572.68	29,572.68	155,438.04
Expense						
ADMINISTRATIVE						
6007 · Division Filing Fees	64.00	64.00	0.00	64.00	0.00	192.00
6011 · Office Expense	132.34	89.51	99.35	78.91	90.37	490.48
6013 · Website Expense	28.57	28.57	35.72	28.57	28.57	150.00
6017 · Flood Insurance	2,092.00	0.00	1,642.00	2,092.00	5,376.00	11,202.00
Total ADMINISTRATIVE	2,316.91	182.08	1,777.07	2,263.48	5,494.94	12,034.48
MAINTENANCE						
6201 · General Maintenance	0.00	0.00	840.00	270.00	0.00	1,110.00
6204 · Termite Warranty	600.00	600.00	750.00	600.00	600.00	3,150.00
6205 · Janitorial - Contract	332.94	332.94	420.48	332.94	332.94	1,752.24
Total MAINTENANCE	932.94	932.94	2,010.48	1,202.94	932.94	6,012.24
UTILITIES						
6601 · Electric	120.05	105.84	108.04	114.79	181.33	630.05
6605 · Water/Sewer	3,333.42	3,349.20	4,194.39	3,565.37	3,435.99	17,878.37
Total UTILITIES	3,453.47	3,455.04	4,302.43	3,680.16	3,617.32	18,508.42
Total Expense	6,703.32	4,570.06	8,089.98	7,146.58	10,045.20	36,555.14
Net Ordinary Income	23,016.68	25,049.94	28,862.70	22,426.10	19,527.48	118,882.90
Other Income/Expense						
Other Expense						
TRANSFER EXPENSES						
9001 · Master Association	11,618.00	11,618.00	14,522.00	11,618.00	11,617.00	60,993.00
9005 · Transfer to Reserve	4,007.25	4,007.50	5,007.00	4,008.25	4,007.00	21,037.00
Total TRANSFER EXPENSES	15,625.25	15,625.50	19,529.00	15,626.25	15,624.00	82,030.00
Total Other Expense	15,625.25	15,625.50	19,529.00	15,626.25	15,624.00	82,030.00
Net Other Income	-15,625.25	-15,625.50	-19,529.00	-15,626.25	-15,624.00	-82,030.00
Net Income	7,391.43	9,424.44	9,333.70	6,799.85	3,903.48	36,852.90