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06/10/19

The Bimini at Tarpon Cove Balance Sheet by Class

Accrual Basis

As of May 31, 2019

	Bimini 1	Bimini 2	Bimini 3	Bimini 4	Bimini 5	TOTAL
ASSETS						
Current Assets						
Checking/Savings						
OPERATING ACCOUNTS						
1000-1 · Bimini Operating	46,351.75	51,864.63	65,813.21	47,482.03	52,499.35	264,010.98
Total OPERATING ACCOUNTS	46,351.75	51,864.63	65,813.21	47,482.03	52,499.35	264,010.98
RESERVE ACCOUNTS						
1100-1 · Bimini 1 FFI Reserve	14,578.12	0.00	0.00	0.00	0.00	14,578.12
1100-2 · Bimini 2 FFI Reserve	0.00	18,114.47	0.00	0.00	0.00	18,114.47
1100-3 · Bimini 3 FFI Reserve	0.00	0.00	9,341.02	0.00	0.00	9,341.02
1100-4 · Bimini 4 FFI Reserve	0.00	0.00	0.00	12,776.35	0.00	12,776.35
1100-5 · Bimini 5 FFI Reserve	0.00	0.00	0.00	0.00	17,733.93	17,733.93
1110 · GreenBank Reserve	-174,346.06	-100,605.31	96,511.19	32,116.95	155,209.12	8,885.89
1111 · Stephens, Inc. Bank Reserve	228,535.47	228,535.47	285,799.01	228,535.47	228,535.47	1,199,940.89
Total RESERVE ACCOUNTS	68,767.53	146,044.63	391,651.22	273,428.77	401,478.52	1,281,370.67
Total Checking/Savings	115,119.28	197,909.26	457,464.43	320,910.80	453,977.87	1,545,381.65
Accounts Receivable						
1200 · Accounts Receivable	0.00	30.00	0.00	3,387.07	0.00	3,417.07
Total Accounts Receivable	0.00	30.00	0.00	3,387.07	0.00	3,417.07
Total Current Assets	115,119.28	197,939.26	457,464.43	324,297.87	453,977.87	1,548,798.72
TOTAL ASSETS	115,119.28	197,939.26	457,464.43	324,297.87	453,977.87	1,548,798.72
LIABILITIES & EQUITY						
Liabilities						
Current Liabilities						
Accounts Payable						
20000 · Accounts Payable	79.98	79.98	99.98	79.98	79.98	419.91
Total Accounts Payable	79.98	79.98	99.98	79.98	79.98	419.91
Other Current Liabilities						
2200 · Prepaid Maintenance Fees	0.00	0.00	10.00	0.00	0.00	10.00
Total Other Current Liabilities	0.00	0.00	10.00	0.00	0.00	10.00
Total Current Liabilities	79.98	79.98	109.98	79.98	79.98	429.91
Total Liabilities	79.98	79.98	109.98	79.98	79.98	429.91
Equity						
RESERVES						
3002 · Painting Reserve	18,167.46	18,167.45	22,705.78	18,165.43	18,167.87	95,373.99
3003 · Roof Reserve	30,611.41	106,964.63	344,751.20	233,763.74	356,859.89	1,072,950.87
3009 · Special Assessment Reserve	11,772.24	12,750.00	14,200.00	13,411.12	18,375.00	70,508.36
3099 · Unallocated Interest	8,216.42	8,162.55	9,994.24	8,088.48	8,075.76	42,537.45
Total RESERVES	68,767.53	146,044.63	391,651.22	273,428.77	401,478.52	1,281,370.67
32000 · Retained Earnings	27,548.28	31,452.45	43,079.65	32,902.32	37,571.29	172,553.99
Net Income	18,723.49	20,362.20	22,623.58	17,886.80	14,848.08	94,444.15
Total Equity	115,039.30	197,859.28	457,354.45	324,217.89	453,897.89	1,548,368.81
TOTAL LIABILITIES & EQUITY	115,119.28	197,939.26	457,464.43	324,297.87	453,977.87	1,548,798.72

4:04 PM

06/10/19

Accrual Basis

The Bimini at Tarpon Cove Profit & Loss by Association YTD

January through May 2019

	Bimini 1	Bimini 2	Bimini 3	Bimini 4	Bimini 5	TOTAL
Ordinary Income/Expense						
Income						
INCOME						
4000 · Maintenance/Reserve Fees	35,804.50	35,804.50	44,755.50	35,804.50	35,804.50	187,973.50
4050 · Master Association Fees	23,235.50	23,235.50	29,044.50	23,235.50	23,235.50	121,986.50
4075 · Rental Application Fees	300.00	100.00	0.00	0.00	0.00	400.00
4099 · Late Fees	105.36	0.00	105.36	179.75	105.36	495.83
Total INCOME	59,445.36	59,140.00	73,905.36	59,219.75	59,145.36	310,855.83
Total Income	59,445.36	59,140.00	73,905.36	59,219.75	59,145.36	310,855.83
Gross Profit	59,445.36	59,140.00	73,905.36	59,219.75	59,145.36	310,855.83
Expense						
ADMINISTRATIVE						
6007 · Division Filing Fees	75.67	75.67	14.57	75.67	75.67	317.25
6009 · Auditing/Accounting Fees	61.91	61.91	77.36	61.91	61.91	325.00
6011 · Office Expense	154.15	111.32	122.52	124.37	112.18	624.54
6013 · Website Expense	28.57	28.57	35.72	28.57	28.57	150.00
6017 · Flood Insurance	2,092.00	0.00	1,642.00	2,092.00	5,376.00	11,202.00
Total ADMINISTRATIVE	2,412.30	277.47	1,892.17	2,382.52	5,654.33	12,618.79
MAINTENANCE						
6201 · General Maintenance	400.57	400.57	1,890.72	670.57	400.57	3,763.00
6202 · Fire Alarm/Extinguisher	0.00	0.00	0.00	0.00	0.00	0.00
6204 · Termite Warranty	600.00	600.00	750.00	600.00	600.00	3,150.00
6205 · Janitorial - Contract	388.43	388.43	490.56	388.43	388.43	2,044.28
Total MAINTENANCE	1,389.00	1,389.00	3,131.28	1,659.00	1,389.00	8,957.28
UTILITIES						
6601 · Electric	198.68	176.01	175.59	193.67	304.85	1,048.80
6605 · Water/Sewer	5,471.64	5,684.57	7,024.74	5,845.51	5,700.35	29,726.81
Total UTILITIES	5,670.32	5,860.58	7,200.33	6,039.18	6,005.20	30,775.61
Total Expense	9,471.62	7,527.05	12,223.78	10,080.70	13,048.53	52,351.68
Net Ordinary Income	49,973.74	51,612.95	61,681.58	49,139.05	46,096.83	258,504.15
Other Income/Expense						
Other Expense						
TRANSFER EXPENSES						
9001 · Master Association	23,235.75	23,235.75	29,044.00	23,235.75	23,234.75	121,986.00
9005 · Transfer to Reserve	8,014.50	8,015.00	10,014.00	8,016.50	8,014.00	42,074.00
Total TRANSFER EXPENSES	31,250.25	31,250.75	39,058.00	31,252.25	31,248.75	164,060.00
Total Other Expense	31,250.25	31,250.75	39,058.00	31,252.25	31,248.75	164,060.00
Net Other Income	-31,250.25	-31,250.75	-39,058.00	-31,252.25	-31,248.75	-164,060.00
Net Income	18,723.49	20,362.20	22,623.58	17,886.80	14,848.08	94,444.15