

## The Bimini at Tarpon Cove Balance Sheet by Class

As of August 31, 2020

	Bimini 1	Bimini 2	Bimini 3	Bimini 4	Bimini 5	TOTAL
<b>ASSETS</b>						
Current Assets						
Checking/Savings						
<b>OPERATING ACCOUNTS</b>						
1000-1 · Bimini Operating	7,783.83	17,472.43	12,359.02	10,966.24	15,193.09	63,774.62
1000ICS · Bimini Oper ICS	28,709.95	28,709.95	35,867.62	28,709.95	28,709.95	150,707.42
<b>Total OPERATING ACCOUNTS</b>	<b>36,493.78</b>	<b>46,182.38</b>	<b>48,226.64</b>	<b>39,676.19</b>	<b>43,903.04</b>	<b>214,482.04</b>
<b>RESERVE ACCOUNTS</b>						
1100 · Bimini @ Tarpon Cove Reserves	18,247.44	21,711.41	12,732.19	17,858.51	21,328.39	91,877.94
1112 · Bimini FFI CD 1.9% 2/21/21	38,680.00	41,400.00	40,420.00	38,380.00	41,120.00	200,000.00
<b>Total RESERVE ACCOUNTS</b>	<b>56,927.44</b>	<b>63,111.41</b>	<b>53,152.19</b>	<b>56,238.51</b>	<b>62,448.39</b>	<b>291,877.94</b>
<b>Total Checking/Savings</b>	<b>93,421.22</b>	<b>109,293.79</b>	<b>101,378.83</b>	<b>95,914.70</b>	<b>106,351.43</b>	<b>506,359.98</b>
<b>Total Current Assets</b>	<b>93,421.22</b>	<b>109,293.79</b>	<b>101,378.83</b>	<b>95,914.70</b>	<b>106,351.43</b>	<b>506,359.98</b>
<b>TOTAL ASSETS</b>	<b>93,421.22</b>	<b>109,293.79</b>	<b>101,378.83</b>	<b>95,914.70</b>	<b>106,351.43</b>	<b>506,359.98</b>
<b>LIABILITIES &amp; EQUITY</b>						
Liabilities						
Current Liabilities						
Accounts Payable						
20000 · Accounts Payable	10.63	17.14	13.21	10.63	10.63	62.25
<b>Total Accounts Payable</b>	<b>10.63</b>	<b>17.14</b>	<b>13.21</b>	<b>10.63</b>	<b>10.63</b>	<b>62.25</b>
Other Current Liabilities						
2200 · Prepaid Maintenance Fees	15.00	1,845.00	35.00	0.00	0.00	1,895.00
<b>Total Other Current Liabilities</b>	<b>15.00</b>	<b>1,845.00</b>	<b>35.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,895.00</b>
<b>Total Current Liabilities</b>	<b>25.63</b>	<b>1,862.14</b>	<b>48.21</b>	<b>10.63</b>	<b>10.63</b>	<b>1,957.25</b>
<b>Total Liabilities</b>	<b>25.63</b>	<b>1,862.14</b>	<b>48.21</b>	<b>10.63</b>	<b>10.63</b>	<b>1,957.25</b>
Equity						
<b>RESERVES</b>						
3002 · Painting Reserve	1,772.14	1,772.63	2,259.51	1,772.11	1,772.05	9,348.44
3003 · Roof Reserve	33,803.93	39,040.40	25,041.50	31,609.59	32,841.23	162,336.65
3009 · Special Assessment Reserve	11,772.24	12,750.00	14,200.00	13,411.12	18,375.00	70,508.36
3099 · Unallocated Interest	9,579.13	9,548.38	11,651.18	9,445.69	9,460.11	49,684.49
<b>Total RESERVES</b>	<b>56,927.44</b>	<b>63,111.41</b>	<b>53,152.19</b>	<b>56,238.51</b>	<b>62,448.39</b>	<b>291,877.94</b>
32000 · Retained Earnings	38,349.94	42,248.15	55,142.16	44,457.97	47,730.84	227,929.06
Net Income	-1,881.79	2,072.09	-6,963.73	-4,792.41	-3,838.43	-15,404.27
<b>Total Equity</b>	<b>93,395.59</b>	<b>107,431.65</b>	<b>101,330.62</b>	<b>95,904.07</b>	<b>106,340.80</b>	<b>504,402.73</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>93,421.22</b>	<b>109,293.79</b>	<b>101,378.83</b>	<b>95,914.70</b>	<b>106,351.43</b>	<b>506,359.98</b>

## The Bimini at Tarpon Cove Profit & Loss by Association YTD

January through August 2020

	Bimini 1	Bimini 2	Bimini 3	Bimini 4	Bimini 5	TOTAL
Ordinary Income/Expense						
Income						
INCOME						
4000 · Maintenance/Reserve Fees	51,710.25	51,710.25	64,637.25	51,710.25	51,710.25	271,478.25
4050 · Master Association Fees	35,169.75	35,169.75	43,962.75	35,169.75	35,169.75	184,641.75
4075 · Rental Application Fees	100.00	500.00	0.00	0.00	0.00	600.00
4080 · Operating Interest	97.37	97.37	121.17	97.37	97.37	510.65
4099 · Late Fees	104.30	0.00	0.00	0.00	0.00	104.30
Total INCOME	87,181.67	87,477.37	108,721.17	86,977.37	86,977.37	457,334.95
Total Income	87,181.67	87,477.37	108,721.17	86,977.37	86,977.37	457,334.95
Gross Profit	87,181.67	87,477.37	108,721.17	86,977.37	86,977.37	457,334.95
Expense						
ADMINISTRATIVE						
6011 · Office Expense	88.64	91.54	94.92	87.94	85.02	448.06
6013 · Website Expense	28.57	28.57	35.72	28.57	28.57	150.00
6015 · Insurance	16,488.31	16,488.31	20,599.54	16,488.31	16,488.31	86,552.78
6017 · Flood Insurance	4,143.00	0.00	6,168.00	6,701.00	5,831.00	22,843.00
Total ADMINISTRATIVE	20,748.52	16,608.42	26,898.18	23,305.82	22,432.90	109,993.84
MAINTENANCE						
6201 · General Maintenance	9,008.72	8,989.96	14,261.70	6,455.09	8,156.67	46,872.14
6204 · Termite Warranty	600.00	600.00	750.00	600.00	600.00	3,150.00
6205 · Janitorial - Contract	904.75	904.75	1,131.00	904.75	904.75	4,750.00
6206 · Roof-Cleaning Contract	3,666.67	3,666.67	4,583.33	3,666.67	3,666.66	19,250.00
Total MAINTENANCE	14,180.14	14,161.38	20,726.03	11,626.51	13,328.08	74,022.14
UTILITIES						
6601 · Electric	274.21	245.65	241.89	253.76	442.53	1,458.04
6605 · Water/Sewer	7,981.92	8,607.16	10,253.48	10,705.02	8,829.62	46,377.20
Total UTILITIES	8,256.13	8,852.81	10,495.37	10,958.78	9,272.15	47,835.24
Total Expense	43,184.79	39,622.61	58,119.58	45,891.11	45,033.13	231,851.22
Net Ordinary Income	43,996.88	47,854.76	50,601.59	41,086.26	41,944.24	225,483.73
Other Income/Expense						
Other Expense						
TRANSFER EXPENSES						
9001 · Master Association	35,174.67	35,174.67	43,945.32	35,174.67	35,174.67	184,644.00
9005 · Transfer to Reserve	10,704.00	10,608.00	13,620.00	10,704.00	10,608.00	56,244.00
Total TRANSFER EXPENSES	45,878.67	45,782.67	57,565.32	45,878.67	45,782.67	240,888.00
Total Other Expense	45,878.67	45,782.67	57,565.32	45,878.67	45,782.67	240,888.00
Net Other Income	-45,878.67	-45,782.67	-57,565.32	-45,878.67	-45,782.67	-240,888.00
Net Income	-1,881.79	2,072.09	-6,963.73	-4,792.41	-3,838.43	-15,404.27