

**The Bimini at Tarpon Cove**  
**Balance Sheet by Class**  
As of June 30, 2020

	Bimini 1	Bimini 2	Bimini 3	Bimini 4	Bimini 5	TOTAL
<b>ASSETS</b>						
Current Assets						
Checking/Savings						
<b>OPERATING ACCOUNTS</b>						
1000-1 · Bimini Operating	10,876.73	22,118.11	12,697.55	24,477.30	21,704.77	91,874.47
1000ICS · Bimini Oper ICS	28,683.22	28,683.22	35,833.82	28,683.22	28,683.22	150,566.70
<b>Total OPERATING ACCOUNTS</b>	39,559.95	50,801.33	48,531.37	53,160.52	50,387.99	242,441.17
<b>RESERVE ACCOUNTS</b>						
1100 · Bimini @ Tarpon Cove Reser...	14,671.16	18,165.54	8,186.40	14,282.56	17,782.82	73,088.48
1112 · Bimini FFI CD 1.9% 2/21/21	38,680.00	41,400.00	40,420.00	38,380.00	41,120.00	200,000.00
<b>Total RESERVE ACCOUNTS</b>	53,351.16	59,565.54	48,606.40	52,662.56	58,902.82	273,088.48
<b>Total Checking/Savings</b>	92,911.11	110,366.87	97,137.77	105,823.08	109,290.81	515,529.65
Accounts Receivable						
1200 · Accounts Receivable	-10,865.00	-13,775.00	-9,015.00	-18,100.00	-14,480.00	-66,235.00
<b>Total Accounts Receivable</b>	-10,865.00	-13,775.00	-9,015.00	-18,100.00	-14,480.00	-66,235.00
<b>Total Current Assets</b>	82,046.11	96,591.87	88,122.77	87,723.08	94,810.81	449,294.65
<b>TOTAL ASSETS</b>	<b>82,046.11</b>	<b>96,591.87</b>	<b>88,122.77</b>	<b>87,723.08</b>	<b>94,810.81</b>	<b>449,294.65</b>
<b>LIABILITIES &amp; EQUITY</b>						
Liabilities						
Current Liabilities						
Accounts Payable						
20000 · Accounts Payable	10.63	17.14	13.21	10.63	10.63	62.25
<b>Total Accounts Payable</b>	10.63	17.14	13.21	10.63	10.63	62.25
Other Current Liabilities						
2200 · Prepaid Maintenance Fees	10.00	740.00	70.00	0.00	0.00	820.00
<b>Total Other Current Liabilities</b>	10.00	740.00	70.00	0.00	0.00	820.00
<b>Total Current Liabilities</b>	20.63	757.14	83.21	10.63	10.63	882.25
<b>Total Liabilities</b>	20.63	757.14	83.21	10.63	10.63	882.25
Equity						
RESERVES						
3002 · Painting Reserve	1,035.35	1,035.84	1,338.52	1,035.32	1,035.26	5,480.29
3003 · Roof Reserve	30,972.72	36,241.19	21,422.49	28,778.38	30,042.02	147,456.80
3009 · Special Assessment Reserve	11,772.24	12,750.00	14,200.00	13,411.12	18,375.00	70,508.36
3099 · Unallocated Interest	9,570.85	9,538.51	11,645.39	9,437.74	9,450.54	49,643.03
<b>Total RESERVES</b>	53,351.16	59,565.54	48,606.40	52,662.56	58,902.82	273,088.48
32000 · Retained Earnings	38,349.94	42,248.15	55,142.16	44,457.97	47,730.84	227,929.06
Net Income	-9,675.62	-5,978.96	-15,709.00	-9,408.08	-11,833.48	-52,605.14
<b>Total Equity</b>	82,025.48	95,834.73	88,039.56	87,712.45	94,800.18	448,412.40
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>82,046.11</b>	<b>96,591.87</b>	<b>88,122.77</b>	<b>87,723.08</b>	<b>94,810.81</b>	<b>449,294.65</b>

**The Bimini at Tarpon Cove**  
**Profit & Loss by Association YTD**  
**January through June 2020**

	Bimini 1	Bimini 2	Bimini 3	Bimini 4	Bimini 5	TOTAL
<b>Ordinary Income/Expense</b>						
Income						
<b>INCOME</b>						
4000 · Maintenance/Reserve Fees	34,473.50	34,473.50	43,091.50	34,473.50	34,473.50	180,985.50
4050 · Master Association Fees	23,446.50	23,446.50	29,308.50	23,446.50	23,446.50	123,094.50
4075 · Rental Application Fees	100.00	400.00	0.00	0.00	0.00	500.00
4080 · Operating Interest	70.64	70.64	87.37	70.64	70.64	369.93
4099 · Late Fees	104.30	0.00	0.00	0.00	0.00	104.30
<b>Total INCOME</b>	<b>58,194.94</b>	<b>58,390.64</b>	<b>72,487.37</b>	<b>57,990.64</b>	<b>57,990.64</b>	<b>305,054.23</b>
<b>Total Income</b>	<b>58,194.94</b>	<b>58,390.64</b>	<b>72,487.37</b>	<b>57,990.64</b>	<b>57,990.64</b>	<b>305,054.23</b>
<b>Gross Profit</b>	<b>58,194.94</b>	<b>58,390.64</b>	<b>72,487.37</b>	<b>57,990.64</b>	<b>57,990.64</b>	<b>305,054.23</b>
Expense						
<b>ADMINISTRATIVE</b>						
6011 · Office Expense	77.83	69.58	76.11	61.73	58.81	344.06
6013 · Website Expense	28.57	28.57	35.72	28.57	28.57	150.00
6015 · Insurance	14,606.89	14,606.89	18,249.04	14,606.89	14,606.89	76,676.60
6017 · Flood Insurance	4,143.00	0.00	3,610.00	4,143.00	5,831.00	17,727.00
<b>Total ADMINISTRATIVE</b>	<b>18,856.29</b>	<b>14,705.04</b>	<b>21,970.87</b>	<b>18,840.19</b>	<b>20,525.27</b>	<b>94,897.66</b>
<b>MAINTENANCE</b>						
6201 · General Maintenance	7,241.82	7,560.56	13,709.30	4,963.19	6,907.77	40,382.64
6204 · Termite Warranty	600.00	600.00	750.00	600.00	600.00	3,150.00
6205 · Janitorial - Contract	542.85	542.85	678.60	542.85	542.85	2,850.00
6206 · Roof-Cleaning Contract	3,666.67	3,666.67	4,583.33	3,666.67	3,666.66	19,250.00
<b>Total MAINTENANCE</b>	<b>12,051.34</b>	<b>12,370.08</b>	<b>19,721.23</b>	<b>9,772.71</b>	<b>11,717.28</b>	<b>65,632.64</b>
<b>UTILITIES</b>						
6601 · Electric	212.07	185.38	183.53	192.70	334.43	1,108.11
6605 · Water/Sewer	6,165.08	6,587.32	7,943.86	8,007.34	6,725.36	35,428.96
<b>Total UTILITIES</b>	<b>6,377.15</b>	<b>6,772.70</b>	<b>8,127.39</b>	<b>8,200.04</b>	<b>7,059.79</b>	<b>36,537.07</b>
<b>Total Expense</b>	<b>37,284.78</b>	<b>33,847.82</b>	<b>49,819.49</b>	<b>36,812.94</b>	<b>39,302.34</b>	<b>197,067.37</b>
<b>Net Ordinary Income</b>	<b>20,910.16</b>	<b>24,542.82</b>	<b>22,667.88</b>	<b>21,177.70</b>	<b>18,688.30</b>	<b>107,986.86</b>
Other Income/Expense						
Other Expense						
<b>TRANSFER EXPENSES</b>						
9001 · Master Association	23,449.78	23,449.78	29,296.88	23,449.78	23,449.78	123,096.00
9005 · Transfer to Reserve	7,136.00	7,072.00	9,080.00	7,136.00	7,072.00	37,496.00
<b>Total TRANSFER EXPENSES</b>	<b>30,585.78</b>	<b>30,521.78</b>	<b>38,376.88</b>	<b>30,585.78</b>	<b>30,521.78</b>	<b>160,592.00</b>
<b>Total Other Expense</b>	<b>30,585.78</b>	<b>30,521.78</b>	<b>38,376.88</b>	<b>30,585.78</b>	<b>30,521.78</b>	<b>160,592.00</b>
<b>Net Other Income</b>	<b>-30,585.78</b>	<b>-30,521.78</b>	<b>-38,376.88</b>	<b>-30,585.78</b>	<b>-30,521.78</b>	<b>-160,592.00</b>
<b>Net Income</b>	<b>-9,675.62</b>	<b>-5,978.96</b>	<b>-15,709.00</b>	<b>-9,408.08</b>	<b>-11,833.48</b>	<b>-52,605.14</b>