

The Bimini at Tarpon Cove Balance Sheet by Class

As of November 30, 2020

	Bimini 1	Bimini 2	Bimini 3	Bimini 4	Bimini 5	TOTAL
ASSETS						
Current Assets						
Checking/Savings						
OPERATING ACCOUNTS						
1000-1 · Bimini Operating	17,773.87	24,931.75	19,316.84	14,404.08	23,044.03	99,470.58
1000ICS · Bimini Oper ICS	28,750.55	28,755.67	35,902.99	28,749.86	28,755.12	150,914.19
Total OPERATING ACCOUNTS	46,524.42	53,687.42	55,219.83	43,153.94	51,799.15	250,384.77
RESERVE ACCOUNTS						
1100 · Bimini @ Tarpon Cove Reserves	21,830.11	25,263.08	17,287.53	21,441.04	24,879.96	110,701.72
1112 · Bimini FFI CD 1.9% 2/21/21	38,680.00	41,400.00	40,420.00	38,380.00	41,120.00	200,000.00
Total RESERVE ACCOUNTS	60,510.11	66,663.08	57,707.53	59,821.04	65,999.96	310,701.72
Total Checking/Savings	107,034.53	120,350.50	112,927.36	102,974.98	117,799.11	561,086.49
Accounts Receivable						
1200 · Accounts Receivable	0.00	9.90	1,862.15	0.00	0.00	1,872.05
Total Accounts Receivable	0.00	9.90	1,862.15	0.00	0.00	1,872.05
Total Current Assets	107,034.53	120,360.40	114,789.51	102,974.98	117,799.11	562,958.54
TOTAL ASSETS	107,034.53	120,360.40	114,789.51	102,974.98	117,799.11	562,958.54
LIABILITIES & EQUITY						
Liabilities						
Current Liabilities						
Accounts Payable						
20000 · Accounts Payable	19.63	19.63	24.55	19.63	19.63	103.08
Total Accounts Payable	19.63	19.63	24.55	19.63	19.63	103.08
Other Current Liabilities						
2200 · Prepaid Maintenance Fees	20.00	1,880.00	35.00	0.00	0.00	1,935.00
Total Other Current Liabilities	20.00	1,880.00	35.00	0.00	0.00	1,935.00
Total Current Liabilities	39.63	1,899.63	59.55	19.63	19.63	2,038.08
Total Liabilities	39.63	1,899.63	59.55	19.63	19.63	2,038.08
Equity						
RESERVES						
3002 · Painting Reserve	2,508.93	2,509.42	3,180.50	2,508.90	2,508.84	13,216.59
3003 · Roof Reserve	36,635.14	41,839.61	28,660.51	34,440.80	35,640.44	177,216.50
3009 · Special Assessment Reserve	11,772.24	12,750.00	14,200.00	13,411.12	18,375.00	70,508.36
3099 · Unallocated Interest	9,593.80	9,564.05	11,666.52	9,460.22	9,475.68	49,760.27
Total RESERVES	60,510.11	66,663.08	57,707.53	59,821.04	65,999.96	310,701.72
32000 · Retained Earnings	38,349.94	42,248.15	55,142.16	44,457.97	47,730.84	227,929.06
Net Income	8,134.85	9,549.54	1,880.27	-1,323.66	4,048.68	22,289.68
Total Equity	106,994.90	118,460.77	114,729.96	102,955.35	117,779.48	560,920.46
TOTAL LIABILITIES & EQUITY	107,034.53	120,360.40	114,789.51	102,974.98	117,799.11	562,958.54

The Bimini at Tarpon Cove Profit & Loss by Association YTD

January through November 2020

	Bimini 1	Bimini 2	Bimini 3	Bimini 4	Bimini 5	TOTAL
Ordinary Income/Expense						
Income						
INCOME						
4000 · Maintenance/Reserve Fees	68,947.00	68,947.00	86,183.00	68,947.00	68,947.00	361,971.00
4050 · Master Association Fees	46,893.00	46,893.00	58,617.00	46,893.00	46,893.00	246,189.00
4075 · Rental Application Fees	200.00	700.00	100.00	0.00	100.00	1,100.00
4080 · Operating Interest	137.97	143.09	156.54	137.28	142.54	717.42
4099 · Late Fees	104.30	0.00	52.15	0.00	0.00	156.45
Total INCOME	116,282.27	116,683.09	145,108.69	115,977.28	116,082.54	610,133.87
Total Income	116,282.27	116,683.09	145,108.69	115,977.28	116,082.54	610,133.87
Gross Profit	116,282.27	116,683.09	145,108.69	115,977.28	116,082.54	610,133.87
Expense						
ADMINISTRATIVE						
6007 · Division Filing Fees	11.67	11.67	14.57	11.67	11.67	61.25
6009 · Auditing/Accounting Fees	49.53	49.53	61.88	49.53	49.53	260.00
6011 · Office Expense	157.39	162.04	163.86	122.44	126.32	732.05
6013 · Website Expense	28.57	28.57	35.72	28.57	28.57	150.00
6015 · Insurance	16,903.33	16,903.33	21,044.46	16,903.33	16,903.33	88,657.78
6017 · Flood Insurance	4,143.00	2,558.00	9,856.00	9,259.00	7,675.00	33,491.00
Total ADMINISTRATIVE	21,293.49	19,713.14	31,176.49	26,374.54	24,794.42	123,352.08
MAINTENANCE						
6201 · General Maintenance	9,008.72	8,989.96	14,261.70	8,216.04	8,156.67	48,633.09
6204 · Termite Warranty	600.00	600.00	750.00	600.00	600.00	3,150.00
6205 · Janitorial - Contract	1,390.46	1,418.21	1,738.16	1,390.46	1,390.46	7,327.75
6206 · Roof-Cleaning Contract	3,666.67	3,666.67	4,583.33	3,666.67	3,666.66	19,250.00
Total MAINTENANCE	14,665.85	14,674.84	21,333.19	13,873.17	13,813.79	78,360.84
UTILITIES						
6601 · Electric	366.45	336.92	331.25	347.56	606.40	1,988.58
6605 · Water/Sewer	10,650.07	11,365.09	13,633.73	15,534.11	11,775.69	62,958.69
Total UTILITIES	11,016.52	11,702.01	13,964.98	15,881.67	12,382.09	64,947.27
Total Expense	46,975.86	46,089.99	66,474.66	56,129.38	50,990.30	266,660.19
Net Ordinary Income	69,306.41	70,593.10	78,634.03	59,847.90	65,092.24	343,473.68
Other Income/Expense						
Other Expense						
TRANSFER EXPENSES						
9001 · Master Association	46,899.56	46,899.56	58,593.76	46,899.56	46,899.56	246,192.00
9005 · Transfer to Reserve	14,272.00	14,144.00	18,160.00	14,272.00	14,144.00	74,992.00
Total TRANSFER EXPENSES	61,171.56	61,043.56	76,753.76	61,171.56	61,043.56	321,184.00
Total Other Expense	61,171.56	61,043.56	76,753.76	61,171.56	61,043.56	321,184.00
Net Other Income	-61,171.56	-61,043.56	-76,753.76	-61,171.56	-61,043.56	-321,184.00
Net Income	8,134.85	9,549.54	1,880.27	-1,323.66	4,048.68	22,289.68