

The Bimini at Tarpon Cove Balance Sheet by Class

Accrual Basis

As of April 30, 2020

	Bimini 1	Bimini 2	Bimini 3	Bimini 4	Bimini 5	TOTAL
ASSETS						
Current Assets						
Checking/Savings						
OPERATING ACCOUNTS						
1000-1 · Bimini Operating	18,404.38	26,643.26	34,343.25	25,965.92	24,587.16	129,943.98
1000ICS · Bimini Oper ICS	28,656.80	28,656.80	35,801.18	28,656.80	28,656.80	150,428.38
Total OPERATING ACCOUNTS	47,061.18	55,300.06	70,144.43	54,622.72	53,243.96	280,372.36
RESERVE ACCOUNTS						
1100 · Bimini @ Tarpon Cove Reserves	14,675.48	18,154.86	8,179.57	14,273.66	17,772.45	73,056.02
1112 · Bimini FFI CD 1.9% 2/21/21	38,680.00	41,400.00	40,420.00	38,380.00	41,120.00	200,000.00
Total RESERVE ACCOUNTS	53,355.48	59,554.86	48,599.57	52,653.66	58,892.45	273,056.02
Total Checking/Savings	100,416.66	114,854.92	118,744.00	107,276.38	112,136.41	553,428.38
Accounts Receivable						
1200 · Accounts Receivable	1,810.00	0.00	0.00	0.00	0.00	1,810.00
Total Accounts Receivable	1,810.00	0.00	0.00	0.00	0.00	1,810.00
Total Current Assets	102,226.66	114,854.92	118,744.00	107,276.38	112,136.41	555,238.38
TOTAL ASSETS	102,226.66	114,854.92	118,744.00	107,276.38	112,136.41	555,238.38
LIABILITIES & EQUITY						
Liabilities						
Current Liabilities						
Accounts Payable						
20000 · Accounts Payable	1,160.63	1,877.14	1,527.21	10.63	10.63	4,586.25
Total Accounts Payable	1,160.63	1,877.14	1,527.21	10.63	10.63	4,586.25
Other Current Liabilities						
2200 · Prepaid Maintenance Fees	10.00	40.00	70.00	0.00	0.00	120.00
Total Other Current Liabilities	10.00	40.00	70.00	0.00	0.00	120.00
Total Current Liabilities	1,170.63	1,917.14	1,597.21	10.63	10.63	4,706.25
Total Liabilities	1,170.63	1,917.14	1,597.21	10.63	10.63	4,706.25
Equity						
RESERVES						
3002 · Painting Reserve	1,035.35	1,035.84	1,338.52	1,035.32	1,035.26	5,480.29
3003 · Roof Reserve	30,972.72	36,241.19	21,422.49	28,778.38	30,042.02	147,456.80
3009 · Special Assessment Reserve	11,772.24	12,750.00	14,200.00	13,411.12	18,375.00	70,508.36
3099 · Unallocated Interest	9,575.17	9,527.83	11,638.56	9,428.84	9,440.17	49,610.57
Total RESERVES	53,355.48	59,554.86	48,599.57	52,653.66	58,892.45	273,056.02
32000 · Retained Earnings	38,349.94	42,248.15	55,142.16	44,457.97	47,730.84	227,929.06
Net Income	9,350.61	11,134.77	13,405.06	10,154.12	5,502.49	49,547.05
Total Equity	101,056.03	112,937.78	117,146.79	107,265.75	112,125.78	550,532.13
TOTAL LIABILITIES & EQUITY	102,226.66	114,854.92	118,744.00	107,276.38	112,136.41	555,238.38

The Bimini at Tarpon Cove
Profit & Loss by Association YTD

January through April 2020

	Bimini 1	Bimini 2	Bimini 3	Bimini 4	Bimini 5	TOTAL
Ordinary Income/Expense						
Income						
INCOME						
4000 · Maintenance/Reserve Fees	34,473.50	34,473.50	43,091.50	34,473.50	34,473.50	180,985.50
4050 · Master Association Fees	23,446.50	23,446.50	29,308.50	23,446.50	23,446.50	123,094.50
4075 · Rental Application Fees	100.00	100.00	0.00	0.00	0.00	200.00
4080 · Operating Interest	44.22	44.22	54.73	44.22	44.22	231.61
4099 · Late Fees	104.30	0.00	0.00	0.00	0.00	104.30
Total INCOME	58,168.52	58,064.22	72,454.73	57,964.22	57,964.22	304,615.91
Total Income	58,168.52	58,064.22	72,454.73	57,964.22	57,964.22	304,615.91
Gross Profit	58,168.52	58,064.22	72,454.73	57,964.22	57,964.22	304,615.91
Expense						
ADMINISTRATIVE						
6011 · Office Expense	60.13	45.18	50.48	44.43	45.53	245.75
6013 · Website Expense	28.57	28.57	35.72	28.57	28.57	150.00
6017 · Flood Insurance	2,299.00	0.00	1,766.00	2,299.00	5,831.00	12,195.00
Total ADMINISTRATIVE	2,387.70	73.75	1,852.20	2,372.00	5,905.10	12,590.75
MAINTENANCE						
6201 · General Maintenance	7,257.97	7,576.71	7,929.70	4,979.34	6,923.92	34,667.64
6204 · Termite Warranty	600.00	600.00	750.00	600.00	600.00	3,150.00
6206 · Roof-Cleaning Contract	3,666.67	3,666.67	4,583.33	3,666.67	3,666.66	19,250.00
Total MAINTENANCE	11,524.64	11,843.38	13,263.03	9,246.01	11,190.58	57,067.64
UTILITIES						
6601 · Electric	150.19	126.06	126.32	133.38	228.07	764.02
6605 · Water/Sewer	4,169.60	4,364.48	5,431.24	5,472.93	4,616.20	24,054.45
Total UTILITIES	4,319.79	4,490.54	5,557.56	5,606.31	4,844.27	24,818.47
Total Expense	18,232.13	16,407.67	20,672.79	17,224.32	21,939.95	94,476.86
Net Ordinary Income	39,936.39	41,656.55	51,781.94	40,739.90	36,024.27	210,139.05
Other Income/Expense						
Other Expense						
TRANSFER EXPENSES						
9001 · Master Association	23,449.78	23,449.78	29,296.88	23,449.78	23,449.78	123,096.00
9005 · Transfer to Reserve	7,136.00	7,072.00	9,080.00	7,136.00	7,072.00	37,496.00
Total TRANSFER EXPENSES	30,585.78	30,521.78	38,376.88	30,585.78	30,521.78	160,592.00
Total Other Expense	30,585.78	30,521.78	38,376.88	30,585.78	30,521.78	160,592.00
Net Other Income	-30,585.78	-30,521.78	-38,376.88	-30,585.78	-30,521.78	-160,592.00
Net Income	9,350.61	11,134.77	13,405.06	10,154.12	5,502.49	49,547.05