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## The Bimini at Tarpon Cove Balance Sheet by Class

As of December 31, 2020

01/10/21

Accrual Basis

	Bimini 1	Bimini 2	Bimini 3	Bimini 4	Bimini 5	TOTAL
<b>ASSETS</b>						
Current Assets						
Checking/Savings						
<b>OPERATING ACCOUNTS</b>						
1000-1 · Bimini Operating	16,462.33	21,219.43	25,246.00	30,094.86	35,082.46	128,105.09
1000ICS · Bimini Oper ICS	28,764.58	28,772.31	35,912.79	28,763.54	28,771.48	150,984.70
<b>Total OPERATING ACCOUNTS</b>	45,226.91	49,991.74	61,158.79	58,858.40	63,853.94	279,089.79
<b>RESERVE ACCOUNTS</b>						
1100 · Bimini @ Tarpon Cove Reserves	21,835.71	25,269.72	17,291.44	21,446.50	24,886.48	110,729.85
1112 · Bimini FFI CD 1.9% 2/21/21	38,680.00	41,400.00	40,420.00	38,380.00	41,120.00	200,000.00
<b>Total RESERVE ACCOUNTS</b>	60,515.71	66,669.72	57,711.44	59,826.50	66,006.48	310,729.85
<b>Total Checking/Savings</b>	105,742.62	116,661.46	118,870.23	118,684.90	129,860.42	589,819.64
Accounts Receivable						
1200 · Accounts Receivable	0.00	9.90	0.00	0.00	0.00	9.90
<b>Total Accounts Receivable</b>	0.00	9.90	0.00	0.00	0.00	9.90
Other Current Assets						
1400 · Prepaid Expenses	4,402.00	6,707.00	0.00	0.00	0.00	11,109.00
<b>Total Other Current Assets</b>	4,402.00	6,707.00	0.00	0.00	0.00	11,109.00
<b>Total Current Assets</b>	110,144.62	123,378.36	118,870.23	118,684.90	129,860.42	600,938.54
<b>TOTAL ASSETS</b>	<b>110,144.62</b>	<b>123,378.36</b>	<b>118,870.23</b>	<b>118,684.90</b>	<b>129,860.42</b>	<b>600,938.54</b>
<b>LIABILITIES &amp; EQUITY</b>						
Liabilities						
Current Liabilities						
Accounts Payable						
20000 · Accounts Payable	29.19	28.44	40.93	27.64	18.34	144.55
<b>Total Accounts Payable</b>	29.19	28.44	40.93	27.64	18.34	144.55
Other Current Liabilities						
2200 · Prepaid Maintenance Fees	5,480.00	7,365.00	7,340.00	18,205.00	14,560.00	52,950.00
<b>Total Other Current Liabilities</b>	5,480.00	7,365.00	7,340.00	18,205.00	14,560.00	52,950.00
<b>Total Current Liabilities</b>	5,509.19	7,393.44	7,380.93	18,232.64	14,578.34	53,094.55
<b>Total Liabilities</b>	5,509.19	7,393.44	7,380.93	18,232.64	14,578.34	53,094.55
Equity						
<b>RESERVES</b>						
3002 · Painting Reserve	2,508.93	2,509.42	3,180.50	2,508.90	2,508.84	13,216.59
3003 · Roof Reserve	36,635.14	41,839.61	28,660.51	34,440.80	35,640.44	177,216.50

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Accrual Basis

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As of December 31, 2020

	<u>Bimini 1</u>	<u>Bimini 2</u>	<u>Bimini 3</u>	<u>Bimini 4</u>	<u>Bimini 5</u>	<u>TOTAL</u>
3009 · Special Assessment Reserve	11,772.24	12,750.00	14,200.00	13,411.12	18,375.00	70,508.36
3099 · Unallocated Interest	<u>9,599.40</u>	<u>9,570.69</u>	<u>11,670.43</u>	<u>9,465.68</u>	<u>9,482.20</u>	<u>49,788.40</u>
<b>Total RESERVES</b>	60,515.71	66,669.72	57,711.44	59,826.50	66,006.48	310,729.85
32000 · Retained Earnings	38,349.94	42,248.15	55,142.16	44,457.97	47,730.84	227,929.06
Net Income	<u>5,769.78</u>	<u>7,067.05</u>	<u>-1,364.30</u>	<u>-3,832.21</u>	<u>1,544.76</u>	<u>9,185.08</u>
<b>Total Equity</b>	<u>104,635.43</u>	<u>115,984.92</u>	<u>111,489.30</u>	<u>100,452.26</u>	<u>115,282.08</u>	<u>547,843.99</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>110,144.62</b></u>	<u><b>123,378.36</b></u>	<u><b>118,870.23</b></u>	<u><b>118,684.90</b></u>	<u><b>129,860.42</b></u>	<u><b>600,938.54</b></u>

## The Bimini at Tarpon Cove Profit & Loss by Association YTD

January through December 2020

	Bimini 1	Bimini 2	Bimini 3	Bimini 4	Bimini 5	TOTAL
Ordinary Income/Expense						
Income						
INCOME						
4000 · Maintenance/Reserve Fees	68,947.00	68,947.00	86,183.00	68,947.00	68,947.00	361,971.00
4050 · Master Association Fees	46,893.00	46,893.00	58,617.00	46,893.00	46,893.00	246,189.00
4075 · Rental Application Fees	300.00	800.00	200.00	100.00	100.00	1,500.00
4080 · Operating Interest	152.00	159.73	166.34	150.96	158.90	787.93
4099 · Late Fees	104.30	0.00	52.15	0.00	0.00	156.45
<b>Total INCOME</b>	<b>116,396.30</b>	<b>116,799.73</b>	<b>145,218.49</b>	<b>116,090.96</b>	<b>116,098.90</b>	<b>610,604.38</b>
<b>Total Income</b>	<b>116,396.30</b>	<b>116,799.73</b>	<b>145,218.49</b>	<b>116,090.96</b>	<b>116,098.90</b>	<b>610,604.38</b>
Gross Profit	116,396.30	116,799.73	145,218.49	116,090.96	116,098.90	610,604.38
Expense						
ADMINISTRATIVE						
6007 · Division Filing Fees	75.67	75.67	94.57	75.67	75.67	397.25
6009 · Auditing/Accounting Fees	49.53	49.53	61.88	49.53	49.53	260.00
6011 · Office Expense	402.78	412.73	471.82	366.53	358.11	2,011.97
6013 · Website Expense	123.82	123.82	154.72	123.82	123.82	650.00
6015 · Insurance	16,903.33	16,903.33	21,044.46	16,903.33	16,903.33	88,657.78
6017 · Flood Insurance	4,143.00	2,558.00	9,856.00	9,259.00	7,675.00	33,491.00
<b>Total ADMINISTRATIVE</b>	<b>21,698.13</b>	<b>20,123.08</b>	<b>31,683.45</b>	<b>26,777.88</b>	<b>25,185.46</b>	<b>125,468.00</b>
MAINTENANCE						
6201 · General Maintenance	9,027.28	9,008.52	14,534.88	8,234.60	8,175.23	48,980.51
6202 · Fire Alarm/Extinguisher	55.79	190.61	69.75	55.79	55.79	427.73
6204 · Termite Warranty	600.00	600.00	750.00	600.00	600.00	3,150.00
6205 · Janitorial - Contract	2,415.18	2,442.93	3,019.08	2,415.18	2,415.18	12,707.55
6206 · Roof-Cleaning Contract	3,666.67	3,666.67	4,583.33	3,666.67	3,666.66	19,250.00
<b>Total MAINTENANCE</b>	<b>15,764.92</b>	<b>15,908.73</b>	<b>22,957.04</b>	<b>14,972.24</b>	<b>14,912.86</b>	<b>84,515.79</b>
UTILITIES						
6601 · Electric	400.52	367.60	361.46	379.13	661.85	2,170.56
6605 · Water/Sewer	11,591.39	12,289.71	14,827.08	16,622.36	12,750.41	68,080.95
<b>Total UTILITIES</b>	<b>11,991.91</b>	<b>12,657.31</b>	<b>15,188.54</b>	<b>17,001.49</b>	<b>13,412.26</b>	<b>70,251.51</b>
<b>Total Expense</b>	<b>49,454.96</b>	<b>48,689.12</b>	<b>69,829.03</b>	<b>58,751.61</b>	<b>53,510.58</b>	<b>280,235.30</b>
Net Ordinary Income	66,941.34	68,110.61	75,389.46	57,339.35	62,588.32	330,369.08
Other Income/Expense						
Other Expense						
TRANSFER EXPENSES						
9001 · Master Association	46,899.56	46,899.56	58,593.76	46,899.56	46,899.56	246,192.00
9005 · Transfer to Reserve	14,272.00	14,144.00	18,160.00	14,272.00	14,144.00	74,992.00
<b>Total TRANSFER EXPENSES</b>	<b>61,171.56</b>	<b>61,043.56</b>	<b>76,753.76</b>	<b>61,171.56</b>	<b>61,043.56</b>	<b>321,184.00</b>
<b>Total Other Expense</b>	<b>61,171.56</b>	<b>61,043.56</b>	<b>76,753.76</b>	<b>61,171.56</b>	<b>61,043.56</b>	<b>321,184.00</b>
Net Other Income	-61,171.56	-61,043.56	-76,753.76	-61,171.56	-61,043.56	-321,184.00
<b>Net Income</b>	<b>5,769.78</b>	<b>7,067.05</b>	<b>-1,364.30</b>	<b>-3,832.21</b>	<b>1,544.76</b>	<b>9,185.08</b>