

## The Bimini at Tarpon Cove Balance Sheet by Class

Accrual Basis

As of February 29, 2020

	Bimini 1	Bimini 2	Bimini 3	Bimini 4	Bimini 5	TOTAL
<b>ASSETS</b>						
Current Assets						
Checking/Savings						
<b>OPERATING ACCOUNTS</b>						
1000-1 · Bimini Operating	17,100.41	23,491.55	31,470.27	24,137.43	24,313.80	120,513.47
1000ICS · Bimini Oper ICS	28,615.16	28,615.16	35,749.69	28,615.16	28,615.16	150,210.33
<b>Total OPERATING ACCOUNTS</b>	<b>45,715.57</b>	<b>52,106.71</b>	<b>67,219.96</b>	<b>52,752.59</b>	<b>52,928.96</b>	<b>270,723.80</b>
<b>RESERVE ACCOUNTS</b>						
1100 · Bimini @ Tarpon Cove Reserves	11,988.75	15,512.02	4,762.10	11,600.48	15,129.78	58,993.13
1112 · Bimini FFI CD 1.9% 2/21/21	38,100.00	38,100.00	47,600.00	38,100.00	38,100.00	200,000.00
<b>Total RESERVE ACCOUNTS</b>	<b>50,088.75</b>	<b>53,612.02</b>	<b>52,362.10</b>	<b>49,700.48</b>	<b>53,229.78</b>	<b>258,993.13</b>
<b>Total Checking/Savings</b>	<b>95,804.32</b>	<b>105,718.73</b>	<b>119,582.06</b>	<b>102,453.07</b>	<b>106,158.74</b>	<b>529,716.93</b>
<b>Total Current Assets</b>	<b>95,804.32</b>	<b>105,718.73</b>	<b>119,582.06</b>	<b>102,453.07</b>	<b>106,158.74</b>	<b>529,716.93</b>
<b>TOTAL ASSETS</b>	<b>95,804.32</b>	<b>105,718.73</b>	<b>119,582.06</b>	<b>102,453.07</b>	<b>106,158.74</b>	<b>529,716.93</b>
<b>LIABILITIES &amp; EQUITY</b>						
Liabilities						
Current Liabilities						
Accounts Payable						
20000 · Accounts Payable	723.74	719.05	885.75	711.74	711.74	3,752.03
<b>Total Accounts Payable</b>	<b>723.74</b>	<b>719.05</b>	<b>885.75</b>	<b>711.74</b>	<b>711.74</b>	<b>3,752.03</b>
Other Current Liabilities						
2200 · Prepaid Maintenance Fees	40.00	5.00	35.00	0.00	70.00	150.00
<b>Total Other Current Liabilities</b>	<b>40.00</b>	<b>5.00</b>	<b>35.00</b>	<b>0.00</b>	<b>70.00</b>	<b>150.00</b>
<b>Total Current Liabilities</b>	<b>763.74</b>	<b>724.05</b>	<b>920.75</b>	<b>711.74</b>	<b>781.74</b>	<b>3,902.03</b>
<b>Total Liabilities</b>	<b>763.74</b>	<b>724.05</b>	<b>920.75</b>	<b>711.74</b>	<b>781.74</b>	<b>3,902.03</b>
Equity						
<b>RESERVES</b>						
3002 · Painting Reserve	298.56	299.05	417.53	298.53	298.47	1,612.14
3003 · Roof Reserve	28,498.39	31,078.86	26,153.96	26,604.05	25,159.69	137,494.95
3009 · Special Assessment Reserve	11,772.24	12,750.00	14,200.00	13,411.12	18,375.00	70,508.36
3099 · Unallocated Interest	9,557.14	9,521.69	11,637.06	9,424.36	9,434.20	49,574.45
<b>Total RESERVES</b>	<b>50,126.33</b>	<b>53,649.60</b>	<b>52,408.55</b>	<b>49,738.06</b>	<b>53,267.36</b>	<b>259,189.90</b>
32000 · Retained Earnings	38,349.94	42,248.15	55,142.16	44,457.97	47,730.84	227,929.06
Net Income	6,564.31	9,096.93	11,110.60	7,545.30	4,378.80	38,695.94
<b>Total Equity</b>	<b>95,040.58</b>	<b>104,994.68</b>	<b>118,661.31</b>	<b>101,741.33</b>	<b>105,377.00</b>	<b>525,814.90</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>95,804.32</b>	<b>105,718.73</b>	<b>119,582.06</b>	<b>102,453.07</b>	<b>106,158.74</b>	<b>529,716.93</b>

**The Bimini at Tarpon Cove**  
**Profit & Loss by Association YTD**

January through February 2020

	Bimini 1	Bimini 2	Bimini 3	Bimini 4	Bimini 5	TOTAL
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
<b>INCOME</b>						
4000 · Maintenance/Reserve Fees	17,236.75	17,236.75	21,545.75	17,236.75	17,236.75	90,492.75
4050 · Master Association Fees	11,723.25	11,723.25	14,654.25	11,723.25	11,723.25	61,547.25
4075 · Rental Application Fees	100.00	0.00	0.00	0.00	0.00	100.00
4080 · Operating Interest	2.58	2.58	3.24	2.58	2.58	13.56
4099 · Late Fees	104.30	0.00	0.00	0.00	0.00	104.30
<b>Total INCOME</b>	29,166.88	28,962.58	36,203.24	28,962.58	28,962.58	152,257.86
<b>Total Income</b>	29,166.88	28,962.58	36,203.24	28,962.58	28,962.58	152,257.86
<b>Gross Profit</b>	29,166.88	28,962.58	36,203.24	28,962.58	28,962.58	152,257.86
<b>Expense</b>						
<b>ADMINISTRATIVE</b>						
6011 · Office Expense	58.29	43.34	48.20	42.59	43.69	236.11
6017 · Flood Insurance	2,299.00	0.00	1,766.00	2,299.00	5,831.00	12,195.00
<b>Total ADMINISTRATIVE</b>	2,357.29	43.34	1,814.20	2,341.59	5,874.69	12,431.11
<b>MAINTENANCE</b>						
6201 · General Maintenance	2,210.16	1,820.90	541.03	432.90	432.90	5,437.89
6204 · Termite Warranty	600.00	600.00	750.00	600.00	600.00	3,150.00
<b>Total MAINTENANCE</b>	2,810.16	2,420.90	1,291.03	1,032.90	1,032.90	8,587.89
<b>UTILITIES</b>						
6601 · Electric	81.79	63.84	67.11	71.08	119.38	403.20
6605 · Water/Sewer	2,060.44	2,076.68	2,731.86	2,678.82	2,295.92	11,843.72
<b>Total UTILITIES</b>	2,142.23	2,140.52	2,798.97	2,749.90	2,415.30	12,246.92
<b>Total Expense</b>	7,309.68	4,604.76	5,904.20	6,124.39	9,322.89	33,265.92
<b>Net Ordinary Income</b>	21,857.20	24,357.82	30,299.04	22,838.19	19,639.69	118,991.94
<b>Other Income/Expense</b>						
<b>Other Expense</b>						
<b>TRANSFER EXPENSES</b>						
9001 · Master Association	11,724.89	11,724.89	14,648.44	11,724.89	11,724.89	61,548.00
9005 · Transfer to Reserve	3,568.00	3,536.00	4,540.00	3,568.00	3,536.00	18,748.00
<b>Total TRANSFER EXPENSES</b>	15,292.89	15,260.89	19,188.44	15,292.89	15,260.89	80,296.00
<b>Total Other Expense</b>	15,292.89	15,260.89	19,188.44	15,292.89	15,260.89	80,296.00
<b>Net Other Income</b>	-15,292.89	-15,260.89	-19,188.44	-15,292.89	-15,260.89	-80,296.00
<b>Net Income</b>	<b>6,564.31</b>	<b>9,096.93</b>	<b>11,110.60</b>	<b>7,545.30</b>	<b>4,378.80</b>	<b>38,695.94</b>