

The Bimini at Tarpon Cove Balance Sheet by Class

As of March 31, 2020

	Bimini 1	Bimini 2	Bimini 3	Bimini 4	Bimini 5	TOTAL
ASSETS						
Current Assets						
Checking/Savings						
OPERATING ACCOUNTS						
1000-1 · Bimini Operating	15,273.51	27,058.78	32,842.97	35,719.13	29,566.14	140,460.54
1000ICS · Bimini Oper ICS	28,643.82	28,643.82	35,785.12	28,643.82	28,643.82	150,360.40
Total OPERATING ACCOUNTS	43,917.33	55,702.60	68,628.09	64,362.95	58,209.96	290,820.94
RESERVE ACCOUNTS						
1100 · Bimini @ Tarpon Cove Reserves	11,094.09	14,618.86	3,639.57	10,705.66	14,236.45	54,294.63
1112 · Bimini FFI CD 1.9% 2/21/21	38,100.00	38,100.00	47,600.00	38,100.00	38,100.00	200,000.00
Total RESERVE ACCOUNTS	49,194.09	52,718.86	51,239.57	48,805.66	52,336.45	254,294.63
Total Checking/Savings	93,111.42	108,421.46	119,867.66	113,168.61	110,546.41	545,115.57
Total Current Assets	93,111.42	108,421.46	119,867.66	113,168.61	110,546.41	545,115.57
TOTAL ASSETS	93,111.42	108,421.46	119,867.66	113,168.61	110,546.41	545,115.57
LIABILITIES & EQUITY						
Liabilities						
Current Liabilities						
Accounts Payable						
20000 · Accounts Payable	10.63	17.14	13.21	10.63	10.63	62.25
Total Accounts Payable	10.63	17.14	13.21	10.63	10.63	62.25
Other Current Liabilities						
2200 · Prepaid Maintenance Fees	7,285.00	12,710.00	12,740.00	20,920.00	14,515.00	68,170.00
Total Other Current Liabilities	7,285.00	12,710.00	12,740.00	20,920.00	14,515.00	68,170.00
Total Current Liabilities	7,295.63	12,727.14	12,753.21	20,930.63	14,525.63	68,232.25
Total Liabilities	7,295.63	12,727.14	12,753.21	20,930.63	14,525.63	68,232.25
Equity						
RESERVES						
3002 · Painting Reserve	298.56	299.05	417.53	298.53	298.47	1,612.14
3003 · Roof Reserve	27,561.51	30,141.98	24,983.48	25,667.17	24,222.81	132,576.95
3009 · Special Assessment Reserve	11,772.24	12,750.00	14,200.00	13,411.12	18,375.00	70,508.36
3099 · Unallocated Interest	9,561.78	9,527.83	11,638.56	9,428.84	9,440.17	49,597.18
Total RESERVES	49,194.09	52,718.86	51,239.57	48,805.66	52,336.45	254,294.63
32000 · Retained Earnings	38,349.94	42,248.15	55,142.16	44,457.97	47,730.84	227,929.06
Net Income	-1,728.24	727.31	732.72	-1,025.65	-4,046.51	-5,340.37
Total Equity	85,815.79	95,694.32	107,114.45	92,237.98	96,020.78	476,883.32
TOTAL LIABILITIES & EQUITY	93,111.42	108,421.46	119,867.66	113,168.61	110,546.41	545,115.57

**The Bimini at Tarpon Cove
Profit & Loss by Association YTD**

Accrual Basis

January through March 2020

	Bimini 1	Bimini 2	Bimini 3	Bimini 4	Bimini 5	TOTAL
Ordinary Income/Expense						
Income						
INCOME						
4000 · Maintenance/Reserve Fees	17,236.75	17,236.75	21,545.75	17,236.75	17,236.75	90,492.75
4050 · Master Association Fees	11,723.25	11,723.25	14,654.25	11,723.25	11,723.25	61,547.25
4075 · Rental Application Fees	100.00	0.00	0.00	0.00	0.00	100.00
4080 · Operating Interest	31.24	31.24	38.67	31.24	31.24	163.63
4099 · Late Fees	104.30	0.00	0.00	0.00	0.00	104.30
Total INCOME	<u>29,195.54</u>	<u>28,991.24</u>	<u>36,238.67</u>	<u>28,991.24</u>	<u>28,991.24</u>	<u>152,407.93</u>
Total Income	<u>29,195.54</u>	<u>28,991.24</u>	<u>36,238.67</u>	<u>28,991.24</u>	<u>28,991.24</u>	<u>152,407.93</u>
Gross Profit	<u>29,195.54</u>	<u>28,991.24</u>	<u>36,238.67</u>	<u>28,991.24</u>	<u>28,991.24</u>	<u>152,407.93</u>
Expense						
ADMINISTRATIVE						
6011 · Office Expense	59.12	44.17	49.24	43.42	44.52	240.47
6017 · Flood Insurance	2,299.00	0.00	1,766.00	2,299.00	5,831.00	12,195.00
Total ADMINISTRATIVE	<u>2,358.12</u>	<u>44.17</u>	<u>1,815.24</u>	<u>2,342.42</u>	<u>5,875.52</u>	<u>12,435.47</u>
MAINTENANCE						
6201 · General Maintenance	5,785.97	5,396.71	5,010.79	4,008.71	4,008.71	24,210.89
6204 · Termite Warranty	600.00	600.00	750.00	600.00	600.00	3,150.00
6206 · Roof-Cleaning Contract	3,666.67	3,666.67	4,583.33	3,666.67	3,666.66	19,250.00
Total MAINTENANCE	<u>10,052.64</u>	<u>9,663.38</u>	<u>10,344.12</u>	<u>8,275.38</u>	<u>8,275.37</u>	<u>46,610.89</u>
UTILITIES						
6601 · Electric	117.29	95.21	96.90	102.53	173.97	585.90
6605 · Water/Sewer	3,102.84	3,200.28	4,061.25	4,003.67	3,452.00	17,820.04
Total UTILITIES	<u>3,220.13</u>	<u>3,295.49</u>	<u>4,158.15</u>	<u>4,106.20</u>	<u>3,625.97</u>	<u>18,405.94</u>
Total Expense	<u>15,630.89</u>	<u>13,003.04</u>	<u>16,317.51</u>	<u>14,724.00</u>	<u>17,776.86</u>	<u>77,452.30</u>
Net Ordinary Income	<u>13,564.65</u>	<u>15,988.20</u>	<u>19,921.16</u>	<u>14,267.24</u>	<u>11,214.38</u>	<u>74,955.63</u>
Other Income/Expense						
Other Expense						
TRANSFER EXPENSES						
9001 · Master Association	11,724.89	11,724.89	14,648.44	11,724.89	11,724.89	61,548.00
9005 · Transfer to Reserve	3,568.00	3,536.00	4,540.00	3,568.00	3,536.00	18,748.00
Total TRANSFER EXPENSES	<u>15,292.89</u>	<u>15,260.89</u>	<u>19,188.44</u>	<u>15,292.89</u>	<u>15,260.89</u>	<u>80,296.00</u>
Total Other Expense	<u>15,292.89</u>	<u>15,260.89</u>	<u>19,188.44</u>	<u>15,292.89</u>	<u>15,260.89</u>	<u>80,296.00</u>
Net Other Income	<u>-15,292.89</u>	<u>-15,260.89</u>	<u>-19,188.44</u>	<u>-15,292.89</u>	<u>-15,260.89</u>	<u>-80,296.00</u>
Net Income	<u>-1,728.24</u>	<u>727.31</u>	<u>732.72</u>	<u>-1,025.65</u>	<u>-4,046.51</u>	<u>-5,340.37</u>