

The Bimini at Tarpon Cove Balance Sheet by Class

As of May 31, 2020

| | Bimini 1 | Bimini 2 | Bimini 3 | Bimini 4 | Bimini 5 | TOTAL |
|--|------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| ASSETS | | | | | | |
| Current Assets | | | | | | |
| Checking/Savings | | | | | | |
| OPERATING ACCOUNTS | | | | | | |
| 1000-1 · Bimini Operating | 14,024.09 | 24,168.92 | 23,416.09 | 22,420.97 | 23,089.91 | 107,119.99 |
| 1000ICS · Bimini Oper ICS | 28,670.22 | 28,670.22 | 35,817.78 | 28,670.22 | 28,670.22 | 150,498.66 |
| Total OPERATING ACCOUNTS | 42,694.31 | 52,839.14 | 59,233.87 | 51,091.19 | 51,760.13 | 257,618.65 |
| RESERVE ACCOUNTS | | | | | | |
| 1100 · Bimini @ Tarpon Cove Reserves | 14,667.72 | 18,161.83 | 8,182.71 | 14,279.12 | 17,779.26 | 73,070.64 |
| 1112 · Bimini FFI CD 1.9% 2/21/21 | 38,680.00 | 41,400.00 | 40,420.00 | 38,380.00 | 41,120.00 | 200,000.00 |
| Total RESERVE ACCOUNTS | 53,347.72 | 59,561.83 | 48,602.71 | 52,659.12 | 58,899.26 | 273,070.64 |
| Total Checking/Savings | 96,042.03 | 112,400.97 | 107,836.58 | 103,750.31 | 110,659.39 | 530,689.29 |
| Accounts Receivable | | | | | | |
| 1200 · Accounts Receivable | 1,810.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,810.00 |
| Total Accounts Receivable | 1,810.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,810.00 |
| Total Current Assets | 97,852.03 | 112,400.97 | 107,836.58 | 103,750.31 | 110,659.39 | 532,499.29 |
| TOTAL ASSETS | 97,852.03 | 112,400.97 | 107,836.58 | 103,750.31 | 110,659.39 | 532,499.29 |
| LIABILITIES & EQUITY | | | | | | |
| Liabilities | | | | | | |
| Current Liabilities | | | | | | |
| Accounts Payable | | | | | | |
| 20000 · Accounts Payable | 10.63 | 17.14 | 13.21 | 10.63 | 10.63 | 62.25 |
| Total Accounts Payable | 10.63 | 17.14 | 13.21 | 10.63 | 10.63 | 62.25 |
| Other Current Liabilities | | | | | | |
| 2200 · Prepaid Maintenance Fees | 10.00 | 740.00 | 70.00 | 0.00 | 0.00 | 820.00 |
| Total Other Current Liabilities | 10.00 | 740.00 | 70.00 | 0.00 | 0.00 | 820.00 |
| Total Current Liabilities | 20.63 | 757.14 | 83.21 | 10.63 | 10.63 | 882.25 |
| Total Liabilities | 20.63 | 757.14 | 83.21 | 10.63 | 10.63 | 882.25 |
| Equity | | | | | | |
| RESERVES | | | | | | |
| 3002 · Painting Reserve | 1,035.35 | 1,035.84 | 1,338.52 | 1,035.32 | 1,035.26 | 5,480.29 |
| 3003 · Roof Reserve | 30,972.72 | 36,241.19 | 21,422.49 | 28,778.38 | 30,042.02 | 147,456.80 |
| 3009 · Special Assessment Reserve | 11,772.24 | 12,750.00 | 14,200.00 | 13,411.12 | 18,375.00 | 70,508.36 |
| 3099 · Unallocated Interest | 9,567.41 | 9,534.80 | 11,641.70 | 9,434.30 | 9,446.98 | 49,625.19 |
| Total RESERVES | 53,347.72 | 59,561.83 | 48,602.71 | 52,659.12 | 58,899.26 | 273,070.64 |
| 32000 · Retained Earnings | 38,349.94 | 42,248.15 | 55,142.16 | 44,457.97 | 47,730.84 | 227,929.06 |
| Net Income | 6,133.74 | 9,833.85 | 4,008.50 | 6,622.59 | 4,018.66 | 30,617.34 |
| Total Equity | 97,831.40 | 111,643.83 | 107,753.37 | 103,739.68 | 110,648.76 | 531,617.04 |
| TOTAL LIABILITIES & EQUITY | 97,852.03 | 112,400.97 | 107,836.58 | 103,750.31 | 110,659.39 | 532,499.29 |

The Bimini at Tarpon Cove
Profit & Loss by Association YTD

January through May 2020

| | Bimini 1 | Bimini 2 | Bimini 3 | Bimini 4 | Bimini 5 | TOTAL |
|---------------------------------|------------|------------|------------|------------|------------|-------------|
| Ordinary Income/Expense | | | | | | |
| Income | | | | | | |
| INCOME | | | | | | |
| 4000 · Maintenance/Reserve Fees | 34,473.50 | 34,473.50 | 43,091.50 | 34,473.50 | 34,473.50 | 180,985.50 |
| 4050 · Master Association Fees | 23,446.50 | 23,446.50 | 29,308.50 | 23,446.50 | 23,446.50 | 123,094.50 |
| 4075 · Rental Application Fees | 100.00 | 300.00 | 0.00 | 0.00 | 0.00 | 400.00 |
| 4080 · Operating Interest | 57.64 | 57.64 | 71.33 | 57.64 | 57.64 | 301.89 |
| 4099 · Late Fees | 104.30 | 0.00 | 0.00 | 0.00 | 0.00 | 104.30 |
| Total INCOME | 58,181.94 | 58,277.64 | 72,471.33 | 57,977.64 | 57,977.64 | 304,886.19 |
| Total Income | 58,181.94 | 58,277.64 | 72,471.33 | 57,977.64 | 57,977.64 | 304,886.19 |
| Gross Profit | 58,181.94 | 58,277.64 | 72,471.33 | 57,977.64 | 57,977.64 | 304,886.19 |
| Expense | | | | | | |
| ADMINISTRATIVE | | | | | | |
| 6011 · Office Expense | 60.13 | 45.18 | 50.48 | 44.43 | 45.53 | 245.75 |
| 6013 · Website Expense | 28.57 | 28.57 | 35.72 | 28.57 | 28.57 | 150.00 |
| 6017 · Flood Insurance | 4,143.00 | 0.00 | 3,610.00 | 4,143.00 | 5,831.00 | 17,727.00 |
| Total ADMINISTRATIVE | 4,231.70 | 73.75 | 3,696.20 | 4,216.00 | 5,905.10 | 18,122.75 |
| MAINTENANCE | | | | | | |
| 6201 · General Maintenance | 7,257.97 | 7,576.71 | 13,729.70 | 4,979.34 | 6,923.92 | 40,467.64 |
| 6204 · Termite Warranty | 600.00 | 600.00 | 750.00 | 600.00 | 600.00 | 3,150.00 |
| 6205 · Janitorial - Contract | 361.90 | 361.90 | 452.40 | 361.90 | 361.90 | 1,900.00 |
| 6206 · Roof-Cleaning Contract | 3,666.67 | 3,666.67 | 4,583.33 | 3,666.67 | 3,666.66 | 19,250.00 |
| Total MAINTENANCE | 11,886.54 | 12,205.28 | 19,515.43 | 9,607.91 | 11,552.48 | 64,767.64 |
| UTILITIES | | | | | | |
| 6601 · Electric | 180.90 | 154.90 | 154.29 | 162.21 | 280.42 | 932.72 |
| 6605 · Water/Sewer | 5,163.28 | 5,488.08 | 6,720.03 | 6,783.15 | 5,699.20 | 29,853.74 |
| Total UTILITIES | 5,344.18 | 5,642.98 | 6,874.32 | 6,945.36 | 5,979.62 | 30,786.46 |
| Total Expense | 21,462.42 | 17,922.01 | 30,085.95 | 20,769.27 | 23,437.20 | 113,676.85 |
| Net Ordinary Income | 36,719.52 | 40,355.63 | 42,385.38 | 37,208.37 | 34,540.44 | 191,209.34 |
| Other Income/Expense | | | | | | |
| Other Expense | | | | | | |
| TRANSFER EXPENSES | | | | | | |
| 9001 · Master Association | 23,449.78 | 23,449.78 | 29,296.88 | 23,449.78 | 23,449.78 | 123,096.00 |
| 9005 · Transfer to Reserve | 7,136.00 | 7,072.00 | 9,080.00 | 7,136.00 | 7,072.00 | 37,496.00 |
| Total TRANSFER EXPENSES | 30,585.78 | 30,521.78 | 38,376.88 | 30,585.78 | 30,521.78 | 160,592.00 |
| Total Other Expense | 30,585.78 | 30,521.78 | 38,376.88 | 30,585.78 | 30,521.78 | 160,592.00 |
| Net Other Income | -30,585.78 | -30,521.78 | -38,376.88 | -30,585.78 | -30,521.78 | -160,592.00 |
| Net Income | 6,133.74 | 9,833.85 | 4,008.50 | 6,622.59 | 4,018.66 | 30,617.34 |