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03/11/21

Accrual Basis

The Bimini at Tarpon Cove Balance Sheet by Class

As of February 28, 2021

	Bimini 1	Bimini 2	Bimini 3	Bimini 4	Bimini 5	TOTAL
ASSETS						
Current Assets						
Checking/Savings						
OPERATING ACCOUNTS						
1000-1 · Bimini Operating	16,750.08	23,685.64	27,014.98	18,837.13	23,763.38	110,051.22
1000ICS · Bimini Oper ICS	72,665.16	76,724.17	78,466.55	71,989.12	76,273.97	376,118.97
1085 · Due To/(From)Operating	-43,875.00	-47,925.00	-42,525.00	-43,200.00	-47,475.00	-225,000.00
Total OPERATING ACCOUNTS	45,540.24	52,484.81	62,956.53	47,626.25	52,562.35	261,170.19
RESERVE ACCOUNTS						
1100 · Bimini @ Tarpon Cove Reserves	20,833.05	22,985.53	20,286.30	20,813.18	22,770.27	107,688.33
1185 · Due (To)/From Reserves	43,875.00	47,925.00	42,525.00	43,200.00	47,475.00	225,000.00
Total RESERVE ACCOUNTS	64,708.05	70,910.53	62,811.30	64,013.18	70,245.27	332,688.33
Total Checking/Savings	110,248.29	123,395.34	125,767.83	111,639.43	122,807.62	593,858.52
Total Current Assets	110,248.29	123,395.34	125,767.83	111,639.43	122,807.62	593,858.52
TOTAL ASSETS	110,248.29	123,395.34	125,767.83	111,639.43	122,807.62	593,858.52
LIABILITIES & EQUITY						
Liabilities						
Current Liabilities						
Accounts Payable						
20000 · Accounts Payable	226.66	226.66	283.35	226.66	226.66	1,190.00
Total Accounts Payable	226.66	226.66	283.35	226.66	226.66	1,190.00
Other Current Liabilities						
2200 · Prepaid Maintenance Fees	15.00	1,905.00	50.00	5.00	0.00	1,975.00
Total Other Current Liabilities	15.00	1,905.00	50.00	5.00	0.00	1,975.00
Total Current Liabilities	241.66	2,131.66	333.35	231.66	226.66	3,165.00
Total Liabilities	241.66	2,131.66	333.35	231.66	226.66	3,165.00
Equity						
RESERVES						
3002 · Painting Reserve	3,138.67	3,139.16	3,967.67	3,138.64	3,138.58	16,522.72
3003 · Roof Reserve	39,431.30	44,582.83	32,310.37	37,242.92	38,389.38	191,956.80
3009 · Special Assessment Reserve	11,772.24	12,750.00	14,200.00	13,411.12	18,375.00	70,508.36
3099 · Unallocated Interest	10,365.84	10,438.53	12,333.26	10,220.51	10,342.31	53,700.45
Total RESERVES	64,708.05	70,910.52	62,811.30	64,013.19	70,245.27	332,688.33
32000 · Retained Earnings	44,119.72	49,315.20	53,777.86	40,625.76	49,275.60	237,114.14
Net Income	1,178.86	1,037.96	8,845.32	6,768.82	3,060.09	20,891.05

\$225,000 of reserve funds held in #1000ICS Operating ICS for investment purposes

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	<u>Bimini 1</u>	<u>Bimini 2</u>	<u>Bimini 3</u>	<u>Bimini 4</u>	<u>Bimini 5</u>	<u>TOTAL</u>
Total Equity	110,006.63	121,263.68	125,434.48	111,407.77	122,580.96	590,693.52
TOTAL LIABILITIES & EQUITY	<u>110,248.29</u>	<u>123,395.34</u>	<u>125,767.83</u>	<u>111,639.43</u>	<u>122,807.62</u>	<u>593,858.52</u>