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## The Bimini at Tarpon Cove Balance Sheet by Class

As of August 31, 2021

09/09/21

Accrual Basis

	Bimini 1	Bimini 2	Bimini 3	Bimini 4	Bimini 5	TOTAL
<b>ASSETS</b>						
Current Assets						
Checking/Savings						
<b>OPERATING ACCOUNTS</b>						
1000-1 · Bimini Operating	11,338.90	19,168.52	7,523.06	7,853.25	17,258.66	63,142.40
1000ICS · Bimini Oper ICS	72,719.47	76,782.22	78,524.94	72,044.39	76,330.56	376,401.58
1001-5 · Bimini 5 VNB Operating -	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	12,500.00
1085 · Due To/(From)Operating	-43,875.00	-47,925.00	-42,525.00	-43,200.00	-47,475.00	-225,000.00
<b>Total OPERATING ACCOUNTS</b>	42,683.37	50,525.74	46,023.00	39,197.64	48,614.22	227,043.98
<b>RESERVE ACCOUNTS</b>						
1100 · Bimini @ Tarpon Cove Reserves	15,205.29	17,253.76	16,681.98	15,197.32	17,049.70	81,388.05
1101-1 · Bimini 1 VNB Reserve - 1939	12,500.78	0.00	0.00	0.00	0.00	12,500.78
1101-2 · Bimini 2 VNB Reserve - 1955	0.00	12,500.78	0.00	0.00	0.00	12,500.78
1101-3 · Bimini 3 VNB Reserve - 1947	0.00	0.00	12,500.78	0.00	0.00	12,500.78
1101-4 · Bimini 4 VNB Reserve - 1920	0.00	0.00	0.00	12,500.78	0.00	12,500.78
1101-5 · Bimini 5 VNB Reserve - 1912	0.00	0.00	0.00	0.00	12,500.78	12,500.78
1185 · Due (To)/From Reserves	43,875.00	47,925.00	42,525.00	43,200.00	47,475.00	225,000.00
<b>Total RESERVE ACCOUNTS</b>	71,581.07	77,679.54	71,707.76	70,898.10	77,025.48	368,891.95
<b>Total Checking/Savings</b>	114,264.44	128,205.28	117,730.76	110,095.74	125,639.70	595,935.93
<b>Total Current Assets</b>	114,264.44	128,205.28	117,730.76	110,095.74	125,639.70	595,935.93
<b>TOTAL ASSETS</b>	<b>114,264.44</b>	<b>128,205.28</b>	<b>117,730.76</b>	<b>110,095.74</b>	<b>125,639.70</b>	<b>595,935.93</b>
<b>LIABILITIES &amp; EQUITY</b>						
Liabilities						
Current Liabilities						
Accounts Payable						
20000 · Accounts Payable	329.19	318.01	1,585.28	315.41	314.21	2,862.11
<b>Total Accounts Payable</b>	329.19	318.01	1,585.28	315.41	314.21	2,862.11
Other Current Liabilities						
2200 · Prepaid Maintenance Fees	1,825.00	1,955.00	25.00	0.00	0.00	3,805.00
<b>Total Other Current Liabilities</b>	1,825.00	1,955.00	25.00	0.00	0.00	3,805.00
<b>Total Current Liabilities</b>	2,154.19	2,273.01	1,610.28	315.41	314.21	6,667.11
<b>Total Liabilities</b>	2,154.19	2,273.01	1,610.28	315.41	314.21	6,667.11
Equity						
<b>RESERVES</b>						
3002 · Painting Reserve	4,398.15	4,398.64	5,542.01	4,398.12	4,398.06	23,134.98
3003 · Roof Reserve	45,023.62	50,069.27	39,610.09	42,847.16	43,887.26	221,437.40
3009 · Special Assessment Reserve	11,772.24	12,750.00	14,200.00	13,411.12	18,375.00	70,508.36

\$225,000 of reserve funds held in #1000ICS Operating ICS for investment purposes

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Accrual Basis

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	<u>Bimini 1</u>	<u>Bimini 2</u>	<u>Bimini 3</u>	<u>Bimini 4</u>	<u>Bimini 5</u>	<u>TOTAL</u>
3099 · Unallocated Interest	10,387.06	10,461.60	12,355.66	10,241.73	10,365.16	53,811.21
<b>Total RESERVES</b>	71,581.07	77,679.51	71,707.76	70,898.13	77,025.48	368,891.95
32000 · Retained Earnings	44,119.72	50,015.20	53,777.86	40,625.76	49,275.60	237,814.14
Net Income	-3,590.54	-1,762.44	-9,365.14	-1,743.56	-975.59	-17,437.27
<b>Total Equity</b>	112,110.25	125,932.27	116,120.48	109,780.33	125,325.49	589,268.82
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>114,264.44</b>	<b>128,205.28</b>	<b>117,730.76</b>	<b>110,095.74</b>	<b>125,639.70</b>	<b>595,935.93</b>

## The Bimini at Tarpon Cove Profit & Loss by Association YTD

January through August 2021

	Bimini 1	Bimini 2	Bimini 3	Bimini 4	Bimini 5	TOTAL
Ordinary Income/Expense						
Income						
INCOME						
4000 · Maintenance/Reserve Fees	51,005.70	51,005.70	63,757.14	51,005.70	51,005.70	267,779.94
4050 · Master Association Fees	36,354.30	36,354.30	45,442.86	36,354.30	36,354.30	190,860.06
4075 · Rental Application Fees	400.00	200.00	450.00	200.00	400.00	1,650.00
4080 · Operating Interest	79.89	84.91	87.15	80.85	84.08	416.88
4099 · Late Fees	52.30	52.45	0.00	0.00	52.30	157.05
Total INCOME	87,892.19	87,697.36	109,737.15	87,640.85	87,896.38	460,863.93
Total Income	87,892.19	87,697.36	109,737.15	87,640.85	87,896.38	460,863.93
Gross Profit	87,892.19	87,697.36	109,737.15	87,640.85	87,896.38	460,863.93
Expense						
ADMINISTRATIVE						
6011 · Office Expense	73.49	92.76	60.82	55.82	93.04	375.93
6013 · Website Expense	28.57	28.57	35.72	28.57	28.57	150.00
6015 · Insurance	18,784.38	18,784.38	23,388.05	18,784.38	18,784.38	98,525.57
6017 · Flood Insurance	8,824.00	6,707.00	15,293.00	7,044.00	8,110.00	45,978.00
Total ADMINISTRATIVE	27,710.44	25,612.71	38,777.59	25,912.77	27,015.99	145,029.50
MAINTENANCE						
6201 · General Maintenance	5,837.49	6,873.44	8,694.53	5,777.44	4,614.99	31,797.89
6202 · Fire Alarm/Extinguisher	140.00	140.00	175.00	140.00	140.00	735.00
6204 · Termite Warranty	600.00	600.00	750.00	600.00	600.00	3,150.00
6205 · Janitorial - Contract	1,333.32	1,333.32	1,666.71	1,333.33	1,333.32	7,000.00
Total MAINTENANCE	7,910.81	8,946.76	11,286.24	7,850.77	6,688.31	42,682.89
UTILITIES						
6601 · Electric	275.49	245.56	243.92	253.67	444.14	1,462.78
6605 · Water/Sewer	8,954.29	8,181.86	10,039.45	8,717.65	8,233.49	44,126.74
Total UTILITIES	9,229.78	8,427.42	10,283.37	8,971.32	8,677.63	45,589.52
Total Expense	44,851.03	42,986.89	60,347.20	42,734.86	42,381.93	233,301.91
Net Ordinary Income	43,041.16	44,710.47	49,389.95	44,905.99	45,514.45	227,562.02
Other Income/Expense						
Other Expense						
TRANSFER EXPENSES						
9001 · Master Association	36,354.00	36,354.00	45,444.00	36,354.00	36,354.00	190,860.00
9005 · Transfer to Reserve	10,277.70	10,118.91	13,311.09	10,295.55	10,136.04	54,139.29
Total TRANSFER EXPENSES	46,631.70	46,472.91	58,755.09	46,649.55	46,490.04	244,999.29
Total Other Expense	46,631.70	46,472.91	58,755.09	46,649.55	46,490.04	244,999.29
Net Other Income	-46,631.70	-46,472.91	-58,755.09	-46,649.55	-46,490.04	-244,999.29
Net Income	<b>-3,590.54</b>	<b>-1,762.44</b>	<b>-9,365.14</b>	<b>-1,743.56</b>	<b>-975.59</b>	<b>-17,437.27</b>