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The Bimini at Tarpon Cove Balance Sheet by Class

07/10/21

As of June 30, 2021

Accrual Basis

	Bimini 1	Bimini 2	Bimini 3	Bimini 4	Bimini 5	TOTAL
ASSETS						
Current Assets						
Checking/Savings						
OPERATING ACCOUNTS						
1000-1 · Bimini Operating	28,210.05	38,375.36	41,383.63	37,811.55	43,321.52	189,102.12
1000ICS · Bimini Oper ICS	72,700.77	76,762.56	78,505.28	72,024.73	76,312.37	376,305.71
1085 · Due To/(From)Operating	-43,875.00	-47,925.00	-42,525.00	-43,200.00	-47,475.00	-225,000.00
Total OPERATING ACCOUNTS	57,035.82	67,212.92	77,363.91	66,636.28	72,158.89	340,407.83
RESERVE ACCOUNTS						
1100 · Bimini @ Tarpon Cove Reserves	24,273.04	26,373.77	24,738.10	24,259.12	26,164.18	125,808.21
1185 · Due (To)/From Reserves	43,875.00	47,925.00	42,525.00	43,200.00	47,475.00	225,000.00
Total RESERVE ACCOUNTS	68,148.04	74,298.77	67,263.10	67,459.12	73,639.18	350,808.21
Total Checking/Savings	125,183.86	141,511.69	144,627.01	134,095.40	145,798.07	691,216.04
Total Current Assets	125,183.86	141,511.69	144,627.01	134,095.40	145,798.07	691,216.04
TOTAL ASSETS	125,183.86	141,511.69	144,627.01	134,095.40	145,798.07	691,216.04
LIABILITIES & EQUITY						
Liabilities						
Current Liabilities						
Accounts Payable						
20000 · Accounts Payable	19.76	19.76	24.69	19.76	19.76	103.74
Total Accounts Payable	19.76	19.76	24.69	19.76	19.76	103.74
Other Current Liabilities						
2200 · Prepaid Maintenance Fees	9,105.00	11,055.00	10,945.00	16,380.00	14,560.00	62,045.00
Total Other Current Liabilities	9,105.00	11,055.00	10,945.00	16,380.00	14,560.00	62,045.00
Total Current Liabilities	9,124.76	11,074.76	10,969.69	16,399.76	14,579.76	62,148.74
Total Liabilities	9,124.76	11,074.76	10,969.69	16,399.76	14,579.76	62,148.74
Equity						
RESERVES						
3002 · Painting Reserve	3,768.41	3,768.90	4,754.84	3,768.38	3,768.32	19,828.85
3003 · Roof Reserve	42,227.46	47,326.05	35,960.23	40,045.04	41,138.32	206,697.10
3009 · Special Assessment Reserve	11,772.24	12,750.00	14,200.00	13,411.12	18,375.00	70,508.36
3099 · Unallocated Interest	10,379.93	10,453.80	12,348.03	10,234.60	10,357.54	53,773.90
Total RESERVES	68,148.04	74,298.75	67,263.10	67,459.14	73,639.18	350,808.21
32000 · Retained Earnings	44,119.72	50,015.20	53,777.86	40,625.76	49,275.60	237,814.14
Net Income	3,791.34	6,122.98	12,616.36	9,610.74	8,303.53	40,444.95

\$225,000 of reserve funds held in #1000ICS Operating ICS for investment purposes

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07/10/21

Accrual Basis

The Bimini at Tarpon Cove Balance Sheet by Class

As of June 30, 2021

	<u>Bimini 1</u>	<u>Bimini 2</u>	<u>Bimini 3</u>	<u>Bimini 4</u>	<u>Bimini 5</u>	<u>TOTAL</u>
Total Equity	116,059.10	130,436.93	133,657.32	117,695.64	131,218.31	629,067.30
TOTAL LIABILITIES & EQUITY	<u>125,183.86</u>	<u>141,511.69</u>	<u>144,627.01</u>	<u>134,095.40</u>	<u>145,798.07</u>	<u>691,216.04</u>

The Bimini at Tarpon Cove
Profit & Loss by Association YTD

January through June 2021

	Bimini 1	Bimini 2	Bimini 3	Bimini 4	Bimini 5	TOTAL
Ordinary Income/Expense						
Income						
INCOME						
4000 · Maintenance/Reserve Fees	34,003.80	34,003.80	42,504.76	34,003.80	34,003.80	178,519.96
4050 · Master Association Fees	24,236.20	24,236.20	30,295.24	24,236.20	24,236.20	127,240.04
4075 · Rental Application Fees	100.00	200.00	300.00	100.00	300.00	1,000.00
4080 · Operating Interest	61.19	65.25	67.49	61.19	65.89	321.01
4099 · Late Fees	0.00	52.45	0.00	0.00	52.30	104.75
Total INCOME	<u>58,401.19</u>	<u>58,557.70</u>	<u>73,167.49</u>	<u>58,401.19</u>	<u>58,658.19</u>	<u>307,185.76</u>
Total Income	<u>58,401.19</u>	<u>58,557.70</u>	<u>73,167.49</u>	<u>58,401.19</u>	<u>58,658.19</u>	<u>307,185.76</u>
Gross Profit	<u>58,401.19</u>	<u>58,557.70</u>	<u>73,167.49</u>	<u>58,401.19</u>	<u>58,658.19</u>	<u>307,185.76</u>
Expense						
ADMINISTRATIVE						
6011 · Office Expense	35.53	70.38	30.37	32.84	62.64	231.76
6013 · Website Expense	28.57	28.57	35.72	28.57	28.57	150.00
6017 · Flood Insurance	8,824.00	6,707.00	3,708.00	4,422.00	6,246.00	29,907.00
Total ADMINISTRATIVE	<u>8,888.10</u>	<u>6,805.95</u>	<u>3,774.09</u>	<u>4,483.41</u>	<u>6,337.21</u>	<u>30,288.76</u>
MAINTENANCE						
6201 · General Maintenance	5,837.49	6,397.49	7,418.53	4,597.49	4,597.49	28,848.49
6202 · Fire Alarm/Extinguisher	140.00	140.00	175.00	140.00	140.00	735.00
6204 · Termite Warranty	600.00	600.00	750.00	600.00	600.00	3,150.00
6205 · Janitorial - Contract	999.99	999.99	1,250.04	999.99	999.99	5,250.00
Total MAINTENANCE	<u>7,577.48</u>	<u>8,137.48</u>	<u>9,593.57</u>	<u>6,337.48</u>	<u>6,337.48</u>	<u>37,983.49</u>
UTILITIES						
6601 · Electric	215.10	185.08	185.31	191.79	335.76	1,113.04
6605 · Water/Sewer	6,841.37	6,324.27	7,828.10	6,678.07	6,350.85	34,022.66
Total UTILITIES	<u>7,056.47</u>	<u>6,509.35</u>	<u>8,013.41</u>	<u>6,869.86</u>	<u>6,686.61</u>	<u>35,135.70</u>
Total Expense	<u>23,522.05</u>	<u>21,452.78</u>	<u>21,381.07</u>	<u>17,690.75</u>	<u>19,361.30</u>	<u>103,407.95</u>
Net Ordinary Income	<u>34,879.14</u>	<u>37,104.92</u>	<u>51,786.42</u>	<u>40,710.44</u>	<u>39,296.89</u>	<u>203,777.81</u>
Other Income/Expense						
Other Expense						
TRANSFER EXPENSES						
9001 · Master Association	24,236.00	24,236.00	30,296.00	24,236.00	24,236.00	127,240.00
9005 · Transfer to Reserve	6,851.80	6,745.94	8,874.06	6,863.70	6,757.36	36,092.86
Total TRANSFER EXPENSES	<u>31,087.80</u>	<u>30,981.94</u>	<u>39,170.06</u>	<u>31,099.70</u>	<u>30,993.36</u>	<u>163,332.86</u>
Total Other Expense	<u>31,087.80</u>	<u>30,981.94</u>	<u>39,170.06</u>	<u>31,099.70</u>	<u>30,993.36</u>	<u>163,332.86</u>
Net Other Income	<u>-31,087.80</u>	<u>-30,981.94</u>	<u>-39,170.06</u>	<u>-31,099.70</u>	<u>-30,993.36</u>	<u>-163,332.86</u>
Net Income	<u>3,791.34</u>	<u>6,122.98</u>	<u>12,616.36</u>	<u>9,610.74</u>	<u>8,303.53</u>	<u>40,444.95</u>