

6:58 PM

The Bimini at Tarpon Cove Balance Sheet by Class

As of March 31, 2021

04/05/21

Accrual Basis

| | Bimini 1 | Bimini 2 | Bimini 3 | Bimini 4 | Bimini 5 | TOTAL |
|----------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| ASSETS | | | | | | |
| Current Assets | | | | | | |
| Checking/Savings | | | | | | |
| OPERATING ACCOUNTS | | | | | | |
| 1000-1 · Bimini Operating | 25,323.51 | 29,762.04 | 33,433.82 | 36,527.14 | 37,905.66 | 162,952.18 |
| 1000ICS · Bimini Oper ICS | 72,674.05 | 76,733.98 | 78,475.21 | 71,998.01 | 76,283.78 | 376,165.03 |
| 1085 · Due To/(From)Operating | -43,875.00 | -47,925.00 | -42,525.00 | -43,200.00 | -47,475.00 | -225,000.00 |
| Total OPERATING ACCOUNTS | 54,122.56 | 58,571.02 | 69,384.03 | 65,325.15 | 66,714.44 | 314,117.21 |
| RESERVE ACCOUNTS | | | | | | |
| 1100 · Bimini @ Tarpon Cove Reserves | 20,838.35 | 22,991.38 | 20,291.46 | 20,818.48 | 22,776.11 | 107,715.78 |
| 1185 · Due (To)/From Reserves | 43,875.00 | 47,925.00 | 42,525.00 | 43,200.00 | 47,475.00 | 225,000.00 |
| Total RESERVE ACCOUNTS | 64,713.35 | 70,916.38 | 62,816.46 | 64,018.48 | 70,251.11 | 332,715.78 |
| Total Checking/Savings | 118,835.91 | 129,487.40 | 132,200.49 | 129,343.63 | 136,965.55 | 646,832.99 |
| Total Current Assets | 118,835.91 | 129,487.40 | 132,200.49 | 129,343.63 | 136,965.55 | 646,832.99 |
| TOTAL ASSETS | 118,835.91 | 129,487.40 | 132,200.49 | 129,343.63 | 136,965.55 | 646,832.99 |
| LIABILITIES & EQUITY | | | | | | |
| Liabilities | | | | | | |
| Current Liabilities | | | | | | |
| Accounts Payable | | | | | | |
| 20000 · Accounts Payable | 17.14 | 17.14 | 21.43 | 17.14 | 17.14 | 90.00 |
| Total Accounts Payable | 17.14 | 17.14 | 21.43 | 17.14 | 17.14 | 90.00 |
| Other Current Liabilities | | | | | | |
| 2200 · Prepaid Maintenance Fees | 10,930.00 | 10,230.00 | 9,175.00 | 20,020.00 | 16,380.00 | 66,735.00 |
| Total Other Current Liabilities | 10,930.00 | 10,230.00 | 9,175.00 | 20,020.00 | 16,380.00 | 66,735.00 |
| Total Current Liabilities | 10,947.14 | 10,247.14 | 9,196.43 | 20,037.14 | 16,397.14 | 66,825.00 |
| Total Liabilities | 10,947.14 | 10,247.14 | 9,196.43 | 20,037.14 | 16,397.14 | 66,825.00 |
| Equity | | | | | | |
| RESERVES | | | | | | |
| 3002 · Painting Reserve | 3,138.67 | 3,139.16 | 3,967.67 | 3,138.64 | 3,138.58 | 16,522.72 |
| 3003 · Roof Reserve | 39,431.30 | 44,582.83 | 32,310.37 | 37,242.92 | 38,389.38 | 191,956.80 |
| 3009 · Special Assessment Reserve | 11,772.24 | 12,750.00 | 14,200.00 | 13,411.12 | 18,375.00 | 70,508.36 |
| 3099 · Unallocated Interest | 10,380.03 | 10,454.19 | 12,347.08 | 10,234.70 | 10,357.96 | 53,773.96 |
| Total RESERVES | 64,722.24 | 70,926.18 | 62,825.12 | 64,027.38 | 70,260.92 | 332,761.84 |
| 32000 · Retained Earnings | 44,119.72 | 49,315.20 | 53,777.86 | 40,625.76 | 49,275.60 | 237,114.14 |
| Net Income | -953.19 | -1,001.12 | 6,401.08 | 4,653.35 | 1,031.89 | 10,132.01 |

\$225,000 of reserve funds held in #1000ICS Operating ICS for investment purposes

Page 1

6:58 PM

04/05/21

Accrual Basis

The Bimini at Tarpon Cove Balance Sheet by Class

As of March 31, 2021

| | <u>Bimini 1</u> | <u>Bimini 2</u> | <u>Bimini 3</u> | <u>Bimini 4</u> | <u>Bimini 5</u> | <u>TOTAL</u> |
|---------------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| Total Equity | 107,888.77 | 119,240.26 | 123,004.06 | 109,306.49 | 120,568.41 | 580,007.99 |
| TOTAL LIABILITIES & EQUITY | <u>118,835.91</u> | <u>129,487.40</u> | <u>132,200.49</u> | <u>129,343.63</u> | <u>136,965.55</u> | <u>646,832.99</u> |

**The Bimini at Tarpon Cove
Profit & Loss by Association YTD**

January through March 2021

| | Bimini 1 | Bimini 2 | Bimini 3 | Bimini 4 | Bimini 5 | TOTAL |
|---------------------------------|----------------|------------------|-----------------|-----------------|-----------------|------------------|
| Ordinary Income/Expense | | | | | | |
| Income | | | | | | |
| INCOME | | | | | | |
| 4000 · Maintenance/Reserve Fees | 17,001.90 | 17,001.90 | 21,252.38 | 17,001.90 | 17,001.90 | 89,259.98 |
| 4050 · Master Association Fees | 12,118.10 | 12,118.10 | 15,147.62 | 12,118.10 | 12,118.10 | 63,620.02 |
| 4075 · Rental Application Fees | 0.00 | 100.00 | 300.00 | 0.00 | 200.00 | 600.00 |
| 4080 · Operating Interest | 25.58 | 26.86 | 28.76 | 25.58 | 27.49 | 134.27 |
| 4099 · Late Fees | 0.00 | 52.45 | 0.00 | 0.00 | 0.00 | 52.45 |
| Total INCOME | 29,145.58 | 29,299.31 | 36,728.76 | 29,145.58 | 29,347.49 | 153,666.72 |
| Total Income | 29,145.58 | 29,299.31 | 36,728.76 | 29,145.58 | 29,347.49 | 153,666.72 |
| Gross Profit | 29,145.58 | 29,299.31 | 36,728.76 | 29,145.58 | 29,347.49 | 153,666.72 |
| Expense | | | | | | |
| ADMINISTRATIVE | | | | | | |
| 6011 · Office Expense | 11.36 | 17.01 | 9.42 | 7.56 | 7.56 | 52.91 |
| 6013 · Website Expense | 28.57 | 28.57 | 35.72 | 28.57 | 28.57 | 150.00 |
| 6017 · Flood Insurance | 6,960.00 | 6,707.00 | 1,844.00 | 2,558.00 | 6,246.00 | 24,315.00 |
| Total ADMINISTRATIVE | 6,999.93 | 6,752.58 | 1,889.14 | 2,594.13 | 6,282.13 | 24,517.91 |
| MAINTENANCE | | | | | | |
| 6201 · General Maintenance | 3,036.20 | 3,736.20 | 3,412.02 | 1,936.20 | 1,936.20 | 14,056.82 |
| 6204 · Termite Warranty | 600.00 | 600.00 | 750.00 | 600.00 | 600.00 | 3,150.00 |
| 6205 · Janitorial - Contract | 485.71 | 485.71 | 607.16 | 485.71 | 485.71 | 2,550.00 |
| Total MAINTENANCE | 4,121.91 | 4,821.91 | 4,769.18 | 3,021.91 | 3,021.91 | 19,756.82 |
| UTILITIES | | | | | | |
| 6601 · Electric | 118.28 | 93.71 | 95.13 | 98.33 | 171.69 | 577.14 |
| 6605 · Water/Sewer | 3,314.75 | 3,141.26 | 3,989.20 | 3,228.01 | 3,343.19 | 17,016.41 |
| Total UTILITIES | 3,433.03 | 3,234.97 | 4,084.33 | 3,326.34 | 3,514.88 | 17,593.55 |
| Total Expense | 14,554.87 | 14,809.46 | 10,742.65 | 8,942.38 | 12,818.92 | 61,868.28 |
| Net Ordinary Income | 14,590.71 | 14,489.85 | 25,986.11 | 20,203.20 | 16,528.57 | 91,798.44 |
| Other Income/Expense | | | | | | |
| Other Expense | | | | | | |
| TRANSFER EXPENSES | | | | | | |
| 9001 · Master Association | 12,118.00 | 12,118.00 | 15,148.00 | 12,118.00 | 12,118.00 | 63,620.00 |
| 9005 · Transfer to Reserve | 3,425.90 | 3,372.97 | 4,437.03 | 3,431.85 | 3,378.68 | 18,046.43 |
| Total TRANSFER EXPENSES | 15,543.90 | 15,490.97 | 19,585.03 | 15,549.85 | 15,496.68 | 81,666.43 |
| Total Other Expense | 15,543.90 | 15,490.97 | 19,585.03 | 15,549.85 | 15,496.68 | 81,666.43 |
| Net Other Income | -15,543.90 | -15,490.97 | -19,585.03 | -15,549.85 | -15,496.68 | -81,666.43 |
| Net Income | -953.19 | -1,001.12 | 6,401.08 | 4,653.35 | 1,031.89 | 10,132.01 |