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## The Bimini at Tarpon Cove Balance Sheet by Class

As of May 31, 2021

06/10/21

Accrual Basis

	Bimini 1	Bimini 2	Bimini 3	Bimini 4	Bimini 5	TOTAL
<b>ASSETS</b>						
Current Assets						
Checking/Savings						
<b>OPERATING ACCOUNTS</b>						
1000-1 · Bimini Operating	22,175.06	29,729.25	31,903.83	22,684.21	30,023.81	136,516.17
1000ICS · Bimini Oper ICS	72,691.96	76,752.82	78,496.00	72,015.92	76,302.62	376,259.32
1085 · Due To/(From)Operating	-43,875.00	-47,925.00	-42,525.00	-43,200.00	-47,475.00	-225,000.00
<b>Total OPERATING ACCOUNTS</b>	50,992.02	58,557.07	67,874.83	51,500.13	58,851.43	287,775.49
<b>RESERVE ACCOUNTS</b>						
1100 · Bimini @ Tarpon Cove Reserves	24,267.04	26,367.14	24,731.79	24,253.12	26,157.58	125,776.67
1185 · Due (To)/From Reserves	43,875.00	47,925.00	42,525.00	43,200.00	47,475.00	225,000.00
<b>Total RESERVE ACCOUNTS</b>	68,142.04	74,292.14	67,256.79	67,453.12	73,632.58	350,776.67
<b>Total Checking/Savings</b>	119,134.06	132,849.21	135,131.62	118,953.25	132,484.01	638,552.16
<b>Total Current Assets</b>	119,134.06	132,849.21	135,131.62	118,953.25	132,484.01	638,552.16
<b>TOTAL ASSETS</b>	<b>119,134.06</b>	<b>132,849.21</b>	<b>135,131.62</b>	<b>118,953.25</b>	<b>132,484.01</b>	<b>638,552.16</b>
<b>LIABILITIES &amp; EQUITY</b>						
Liabilities						
Current Liabilities						
Accounts Payable						
20000 · Accounts Payable	23.57	35.57	29.46	23.57	38.57	150.75
<b>Total Accounts Payable</b>	23.57	35.57	29.46	23.57	38.57	150.75
Other Current Liabilities						
2200 · Prepaid Maintenance Fees	10.00	1,930.00	75.00	0.00	0.00	2,015.00
<b>Total Other Current Liabilities</b>	10.00	1,930.00	75.00	0.00	0.00	2,015.00
<b>Total Current Liabilities</b>	33.57	1,965.57	104.46	23.57	38.57	2,165.75
<b>Total Liabilities</b>	33.57	1,965.57	104.46	23.57	38.57	2,165.75
Equity						
<b>RESERVES</b>						
3002 · Painting Reserve	3,768.41	3,768.90	4,754.84	3,768.38	3,768.32	19,828.85
3003 · Roof Reserve	42,227.46	47,326.05	35,960.23	40,045.04	41,138.32	206,697.10
3009 · Special Assessment Reserve	11,772.24	12,750.00	14,200.00	13,411.12	18,375.00	70,508.36
3099 · Unallocated Interest	10,373.93	10,447.17	12,341.72	10,228.60	10,350.94	53,742.36
<b>Total RESERVES</b>	68,142.04	74,292.12	67,256.79	67,453.14	73,632.58	350,776.67
32000 · Retained Earnings	44,119.72	49,315.20	53,777.86	40,625.76	49,275.60	237,114.14
Net Income	6,838.73	7,276.32	13,992.51	10,850.78	9,537.26	48,495.60

\$225,000 of reserve funds held in #1000ICS Operating ICS for investment purposes

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06/10/21

Accrual Basis

## The Bimini at Tarpon Cove Balance Sheet by Class

As of May 31, 2021

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	<u>Bimini 1</u>	<u>Bimini 2</u>	<u>Bimini 3</u>	<u>Bimini 4</u>	<u>Bimini 5</u>	<u>TOTAL</u>
Total Equity	119,100.49	130,883.64	135,027.16	118,929.68	132,445.44	636,386.41
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>119,134.06</u></b>	<b><u>132,849.21</u></b>	<b><u>135,131.62</u></b>	<b><u>118,953.25</u></b>	<b><u>132,484.01</u></b>	<b><u>638,552.16</u></b>

**The Bimini at Tarpon Cove**  
**Profit & Loss by Association YTD**

January through May 2021

	Bimini 1	Bimini 2	Bimini 3	Bimini 4	Bimini 5	TOTAL
Ordinary Income/Expense						
Income						
INCOME						
4000 · Maintenance/Reserve Fees	34,003.80	34,003.80	42,504.76	34,003.80	34,003.80	178,519.96
4050 · Master Association Fees	24,236.20	24,236.20	30,295.24	24,236.20	24,236.20	127,240.04
4075 · Rental Application Fees	0.00	200.00	300.00	100.00	300.00	900.00
4080 · Operating Interest	52.38	55.51	58.21	52.38	56.14	274.62
4099 · Late Fees	0.00	52.45	0.00	0.00	52.30	104.75
Total INCOME	58,292.38	58,547.96	73,158.21	58,392.38	58,648.44	307,039.37
Total Income	58,292.38	58,547.96	73,158.21	58,392.38	58,648.44	307,039.37
Gross Profit	58,292.38	58,547.96	73,158.21	58,392.38	58,648.44	307,039.37
Expense						
ADMINISTRATIVE						
6011 · Office Expense	25.51	67.76	27.11	30.22	36.71	187.31
6013 · Website Expense	28.57	28.57	35.72	28.57	28.57	150.00
6017 · Flood Insurance	6,960.00	6,707.00	3,708.00	4,422.00	6,246.00	28,043.00
Total ADMINISTRATIVE	7,014.08	6,803.33	3,770.83	4,480.79	6,311.28	28,380.31
MAINTENANCE						
6201 · General Maintenance	5,837.49	6,397.49	7,418.53	4,597.49	4,597.49	28,848.49
6202 · Fire Alarm/Extinguisher	140.00	140.00	175.00	140.00	140.00	735.00
6204 · Termite Warranty	600.00	600.00	750.00	600.00	600.00	3,150.00
6205 · Janitorial - Contract	819.04	819.04	1,023.84	819.04	819.04	4,300.00
Total MAINTENANCE	7,396.53	7,956.53	9,367.37	6,156.53	6,156.53	37,033.49
UTILITIES						
6601 · Electric	185.37	155.24	155.89	161.34	282.23	940.07
6605 · Water/Sewer	5,769.87	5,374.60	6,701.55	5,643.24	5,367.78	28,857.04
Total UTILITIES	5,955.24	5,529.84	6,857.44	5,804.58	5,650.01	29,797.11
Total Expense	20,365.85	20,289.70	19,995.64	16,441.90	18,117.82	95,210.91
Net Ordinary Income	37,926.53	38,258.26	53,162.57	41,950.48	40,530.62	211,828.46
Other Income/Expense						
Other Expense						
TRANSFER EXPENSES						
9001 · Master Association	24,236.00	24,236.00	30,296.00	24,236.00	24,236.00	127,240.00
9005 · Transfer to Reserve	6,851.80	6,745.94	8,874.06	6,863.70	6,757.36	36,092.86
Total TRANSFER EXPENSES	31,087.80	30,981.94	39,170.06	31,099.70	30,993.36	163,332.86
Total Other Expense	31,087.80	30,981.94	39,170.06	31,099.70	30,993.36	163,332.86
Net Other Income	-31,087.80	-30,981.94	-39,170.06	-31,099.70	-30,993.36	-163,332.86
Net Income	<b>6,838.73</b>	<b>7,276.32</b>	<b>13,992.51</b>	<b>10,850.78</b>	<b>9,537.26</b>	<b>48,495.60</b>