



## **Financial Report Package**

**10/01/2021 to 10/31/2021**

**Prepared for**

**The Bimini at Tarpon Cove Condominium  
Association, Inc.**

**KPG Accounting Services, Inc.**

	Current Balance at 10/31/2021	Prior Month Balance at 09/30/2021	Change
<b>Assets</b>			
<b>CASH - OPERATING</b>			
10-1001-00-00 IBERIA OP 9283	\$ 2,429.04	\$ 25,515.79	\$ (23,086.75)
10-1005-00-00 Bimini OP ICS	276,443.69	276,431.96	11.73
10-1010-00-00 VNB OP 3441	209,531.61	141,324.62	68,206.99
10-1090-00-00 Due (From) / To OP	(225,000.00)	(225,000.00)	-
<b>Total CASH - OPERATING:</b>	<b>\$ 263,404.34</b>	<b>\$ 218,272.37</b>	<b>\$ 45,131.97</b>
<b>BIM 1 RESERVE ASSETS</b>			
11-1211-01-00 VNB RSV BIM1 - 1939	\$ 24,516.48	\$ 24,502.07	\$ 14.41
11-1299-00-00 Interfund Transfer	50,517.66	-	50,517.66
<b>Total BIM 1 RESERVE ASSETS:</b>	<b>\$ 75,034.14</b>	<b>\$ 24,502.07</b>	<b>\$ 50,532.07</b>
<b>BIM 2 RESERVE ASSETS</b>			
12-1212-02-00 VNB RSV BIM2 - 1955	\$ 24,491.90	\$ 24,502.07	\$ (10.17)
12-1232-00-00 FFI RSV - 0642	39,457.58	21,399.52	18,058.06
12-1280-00-00 Due (From) / To RSV	225,000.00	225,000.00	-
12-1299-00-00 Interfund Transfer	(207,894.22)	-	(207,894.22)
<b>Total BIM 2 RESERVE ASSETS:</b>	<b>\$ 81,055.26</b>	<b>\$ 270,901.59</b>	<b>\$ (189,846.33)</b>
<b>BIM 3 RESERVE ASSETS</b>			
13-1213-00-00 VNB RSV BIM3 - 1947	\$ 24,502.27	\$ 24,502.07	\$ 0.20
13-1299-00-00 Interfund Transfer	51,644.01	-	51,644.01
<b>Total BIM 3 RESERVE ASSETS:</b>	<b>\$ 76,146.28</b>	<b>\$ 24,502.07</b>	<b>\$ 51,644.21</b>
<b>BIM 4 RESERVE ASSETS</b>			
14-1214-00-00 VNB RSV BIM4 - 1920	\$ 24,503.59	\$ 24,502.07	\$ 1.52
14-1299-00-00 Interfund Transfer	49,829.17	-	49,829.17
<b>Total BIM 4 RESERVE ASSETS:</b>	<b>\$ 74,332.76</b>	<b>\$ 24,502.07</b>	<b>\$ 49,830.69</b>
<b>BIM 5 RESERVE ASSETS</b>			
15-1215-00-00 VNB RSV BIM5 - 1912	\$ 24,503.56	\$ 24,502.07	\$ 1.49
15-1299-00-00 Interfund Transfer	55,903.38	-	55,903.38
<b>Total BIM 5 RESERVE ASSETS:</b>	<b>\$ 80,406.94</b>	<b>\$ 24,502.07</b>	<b>\$ 55,904.87</b>
<b>ACCOUNTS RECEIVABLE</b>			
17-1400-00-00 Accounts Receivable	\$ 10,920.00	\$ -	\$ 10,920.00
<b>Total ACCOUNTS RECEIVABLE:</b>	<b>\$ 10,920.00</b>	<b>\$ -</b>	<b>\$ 10,920.00</b>
<b>Total Assets:</b>	<b>\$ 661,299.72</b>	<b>\$ 587,182.24</b>	<b>\$ 74,117.48</b>
<b>Liabilities &amp; Equity</b>			
<b>CURRENT LIABILITIES</b>			
20-2000-00-00 Accounts Payable	\$ 90.00	\$ 90.00	\$ -
20-2015-00-00 Prepaid Maintenance Fees	3,830.20	7,495.00	(3,664.80)
<b>Total CURRENT LIABILITIES:</b>	<b>\$ 3,920.20</b>	<b>\$ 7,585.00</b>	<b>\$ (3,664.80)</b>
<b>RESERVE FUNDS - BIM 1</b>			
25-2502-00-00 RSV - Unallocated Interest	\$ 11.63	\$ -	\$ 11.63
25-2502-01-00 BIM1 RSV - Unallocated Interest	10,402.60	10,401.11	1.49
25-3002-01-00 BIM1 RSV - Painting	5,027.89	4,398.15	629.74
25-3003-01-00 BIM1 RSV - Roof	47,819.78	45,023.62	2,796.16
25-3009-01-00 BIM1 RSV - Special Assessment	11,772.24	11,772.24	-

<b>Total RESERVE FUNDS - BIM 1:</b>		<b>\$ 75,034.14</b>	<b>\$ 71,595.12</b>	<b>\$ 3,439.02</b>
<b>RESERVE FUNDS - BIM 2</b>				
26-2502-02-00 BIM2 RSV - Unallocated Interest	\$	10,464.38	\$ 10,462.89	\$ 1.49
26-3002-02-00 BIM2 RSV - Painting		5,028.39	4,398.64	629.75
26-3003-02-00 BIM2 RSV - Roof		52,812.49	50,069.27	2,743.22
26-3009-02-00 BIM2 RSV - Special Assessment		12,750.00	12,750.00	-
<b>Total RESERVE FUNDS - BIM 2:</b>	<b>\$</b>	<b>81,055.26</b>	<b>\$ 77,680.80</b>	<b>\$ 3,374.46</b>
<b>RESERVE FUNDS - BIM 3</b>				
27-2502-03-00 BIM3 RSV - Unallocated Interest	\$	12,357.15	\$ 12,355.66	\$ 1.49
27-3002-03-00 BIM3 RSV - Painting		6,329.18	5,542.01	787.17
27-3003-03-00 BIM3 RSV - Roof		43,259.95	39,610.09	3,649.86
27-3009-03-00 BIM3 RSV - Special Assessment		14,200.00	14,200.00	-
<b>Total RESERVE FUNDS - BIM 3:</b>	<b>\$</b>	<b>76,146.28</b>	<b>\$ 71,707.76</b>	<b>\$ 4,438.52</b>
<b>RESERVE FUNDS - BIM 4</b>				
28-2502-04-00 BIM4 RSV - Unallocated Interest	\$	10,244.51	\$ 10,243.02	\$ 1.49
28-3002-04-00 BIM4 RSV - Painting		5,027.85	4,398.12	629.73
28-3003-04-00 BIM4 RSV - Roof		45,649.28	42,847.16	2,802.12
28-3009-04-00 BIM4 RSV - Special Assessment		13,411.12	13,411.12	-
<b>Total RESERVE FUNDS - BIM 4:</b>	<b>\$</b>	<b>74,332.76</b>	<b>\$ 70,899.42</b>	<b>\$ 3,433.34</b>
<b>RESERVE FUNDS - BIM 5</b>				
29-2502-05-00 BIM5 RSV - Unallocated Interest	\$	10,367.94	\$ 10,366.45	\$ 1.49
29-3002-05-00 BIM5 RSV - Painting		5,027.80	4,398.06	629.74
29-3003-05-00 BIM5 RSV - Roof		46,636.20	43,887.26	2,748.94
29-3009-05-00 BIM5 RSV - Special Assessment		18,375.00	18,375.00	-
<b>Total RESERVE FUNDS - BIM 5:</b>	<b>\$</b>	<b>80,406.94</b>	<b>\$ 77,026.77</b>	<b>\$ 3,380.17</b>
<b>OPERATING EQUITY</b>				
30-3900-01-00 Retained Earnings - BIM1	\$	44,119.72	\$ 44,119.72	\$ -
30-3900-02-00 Retained Earnings - BIM2		50,015.20	50,015.20	-
30-3900-03-00 Retained Earnings - BIM3		53,777.86	53,777.86	-
30-3900-04-00 Retained Earnings - BIM4		40,625.76	40,625.76	-
30-3900-05-00 Retained Earnings - BIM5		49,275.60	49,275.60	-
<b>Total OPERATING EQUITY:</b>	<b>\$</b>	<b>237,814.14</b>	<b>\$ 237,814.14</b>	<b>\$ -</b>
<b>Net Income / (Loss)</b>	<b>\$</b>	<b>32,590.00</b>	<b>\$ (27,126.77)</b>	<b>\$ 59,716.77</b>
<b>Total Liabilities &amp; Equity:</b>	<b>\$</b>	<b>661,299.72</b>	<b>\$ 587,182.24</b>	<b>\$ 74,117.48</b>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint/ Rsv Fees - Bim 1	\$17,008.00	\$17,002.00	\$6.00	\$68,013.70	\$68,008.00	\$5.70	\$68,008.00
4001 Master Association Fees - Bim 1	12,112.00	12,118.00	(6.00)	48,466.30	48,472.00	(5.70)	48,472.00
4005 Rental App Fees - Bim 1	150.00	-	150.00	550.00	-	550.00	-
4025 Late Fees - Bim 1	-	-	-	52.30	-	52.30	-
4090 Interest - OP - Bim 1	2.26	-	2.26	86.71	-	86.71	-
<b>TOTAL INCOME</b>	<b>\$29,272.26</b>	<b>\$29,120.00</b>	<b>\$152.26</b>	<b>\$117,169.01</b>	<b>\$116,480.00</b>	<b>\$689.01</b>	<b>\$116,480.00</b>
<b>TOTAL INCOME</b>	<b>\$29,272.26</b>	<b>\$29,120.00</b>	<b>\$152.26</b>	<b>\$117,169.01</b>	<b>\$116,480.00</b>	<b>\$689.01</b>	<b>\$116,480.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5030 Legal - Bim 1	-	16.67	16.67	-	166.70	166.70	200.00
5110 Audit /Accounting Fees - Bim 1	95.25	8.33	(86.92)	95.25	83.30	(11.95)	100.00
<b>TOTAL PROFESSIONAL</b>	<b>\$95.25</b>	<b>\$25.00</b>	<b>(\$70.25)</b>	<b>\$95.25</b>	<b>\$250.00</b>	<b>\$154.75</b>	<b>\$300.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bim 1	-	8.33	8.33	-	83.30	83.30	100.00
5457 Office Expense - Bim 1	14.48	16.67	2.19	87.97	166.70	78.73	200.00
5458 Website Expense - Bim 1	-	7.92	7.92	28.57	79.20	50.63	95.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$14.48</b>	<b>\$32.92</b>	<b>\$18.44</b>	<b>\$116.54</b>	<b>\$329.20</b>	<b>\$212.66</b>	<b>\$395.00</b>
<b>INSURANCE</b>							
5550 Insurance - Bim 1	117.35	-	(117.35)	18,901.73	18,000.00	(901.73)	18,000.00
5551 Flood Insurance - Bim 1	-	-	-	8,824.00	6,750.00	(2,074.00)	9,000.00
<b>TOTAL INSURANCE</b>	<b>\$117.35</b>	<b>\$-</b>	<b>(\$117.35)</b>	<b>\$27,725.73</b>	<b>\$24,750.00</b>	<b>(\$2,975.73)</b>	<b>\$27,000.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bim 1	30.98	37.50	6.52	337.02	375.00	37.98	450.00
5880 Water / Sewer -Bim 1	1,148.26	1,125.00	(23.26)	10,102.55	11,250.00	1,147.45	13,500.00
<b>TOTAL UTILITIES</b>	<b>\$1,179.24</b>	<b>\$1,162.50</b>	<b>(\$16.74)</b>	<b>\$10,439.57</b>	<b>\$11,625.00</b>	<b>\$1,185.43</b>	<b>\$13,950.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bim 1	-	642.33	642.33	6,487.49	6,423.30	(64.19)	7,708.00
6203 Fire Alarm / Exting Service - Bim 1	-	33.33	33.33	140.00	333.30	193.30	400.00
6204 Termite Warranty - Bim 1	-	50.00	50.00	600.00	500.00	(100.00)	600.00
6205 Janitorial - Contract Bim 1	180.95	170.92	(10.03)	1,666.67	1,709.20	42.53	2,051.00
6206 Roof Cleaning - Contract Bim 1	-	158.33	158.33	-	1,583.30	1,583.30	1,900.00
<b>TOTAL REPAIR /MAINTENANCE</b>	<b>\$180.95</b>	<b>\$1,054.91</b>	<b>\$873.96</b>	<b>\$8,894.16</b>	<b>\$10,549.10</b>	<b>\$1,654.94</b>	<b>\$12,659.00</b>
<b>TOTAL EXPENSES</b>	<b>\$1,587.27</b>	<b>\$2,275.33</b>	<b>\$688.06</b>	<b>\$47,271.25</b>	<b>\$47,503.30</b>	<b>\$232.05</b>	<b>\$54,304.00</b>
<b>NET ORDINARY INCOME</b>	<b>\$27,684.99</b>	<b>\$26,844.67</b>	<b>\$840.32</b>	<b>\$69,897.76</b>	<b>\$68,976.70</b>	<b>\$921.06</b>	<b>\$62,176.00</b>
<b>EXPENSES</b>							
<b>TRANSFER EXPENSES</b>							
9001 Master Assoc Transfer Exp - Bim 1	12,119.50	12,118.00	(1.50)	48,473.50	48,472.00	(1.50)	48,472.00
9005 Transfer to Reserves - Bim 1	3,425.90	3,426.00	0.10	13,703.60	13,704.00	0.40	13,704.00
<b>TOTAL TRANSFER EXPENSES</b>	<b>\$15,545.40</b>	<b>\$15,544.00</b>	<b>(\$1.40)</b>	<b>\$62,177.10</b>	<b>\$62,176.00</b>	<b>(\$1.10)</b>	<b>\$62,176.00</b>
<b>TOTAL EXPENSES</b>	<b>\$15,545.40</b>	<b>\$15,544.00</b>	<b>(\$1.40)</b>	<b>\$62,177.10</b>	<b>\$62,176.00</b>	<b>(\$1.10)</b>	<b>\$62,176.00</b>
<b>NET OTHER INCOME</b>	<b>(\$15,545.40)</b>	<b>(\$15,544.00)</b>	<b>(\$1.40)</b>	<b>(\$62,177.10)</b>	<b>(\$62,176.00)</b>	<b>(\$1.10)</b>	<b>(\$62,176.00)</b>
<b>Bim 1 NET INCOME</b>	<b>\$12,139.59</b>	<b>\$11,300.67</b>	<b>\$838.92</b>	<b>\$7,720.66</b>	<b>\$6,800.70</b>	<b>\$919.96</b>	<b>\$-</b>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint / Rsv Fees - Bim 2	\$17,008.00	\$17,002.00	\$6.00	\$68,013.70	\$68,008.00	\$5.70	\$68,008.00
4001 Master Association Fees - Bim 2	12,112.00	12,118.00	(6.00)	48,466.30	48,472.00	(5.70)	48,472.00
4005 Rental App Fees - Bim 2	150.00	-	150.00	350.00	-	350.00	-
4025 Late Fees - Bim 2	-	-	-	52.45	-	52.45	-
4090 Interest - OP - Bim 2	2.26	-	2.26	94.77	-	94.77	-
<b>TOTAL INCOME</b>	<b>\$29,272.26</b>	<b>\$29,120.00</b>	<b>\$152.26</b>	<b>\$116,977.22</b>	<b>\$116,480.00</b>	<b>\$497.22</b>	<b>\$116,480.00</b>
<b>TOTAL INCOME</b>	<b>\$29,272.26</b>	<b>\$29,120.00</b>	<b>\$152.26</b>	<b>\$116,977.22</b>	<b>\$116,480.00</b>	<b>\$497.22</b>	<b>\$116,480.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5030 Legal - Bim 2	-	16.67	16.67	-	166.70	166.70	200.00
5110 Audit /Accounting Fees - Bim 2	95.25	8.33	(86.92)	95.25	83.30	(11.95)	100.00
<b>TOTAL PROFESSIONAL</b>	<b>\$95.25</b>	<b>\$25.00</b>	<b>(\$70.25)</b>	<b>\$95.25</b>	<b>\$250.00</b>	<b>\$154.75</b>	<b>\$300.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bim 2	-	8.33	8.33	-	83.30	83.30	100.00
5457 Office Expense - Bim 2	7.13	16.67	9.54	99.89	166.70	66.81	200.00
5458 Website Expense - Bim 2	-	7.92	7.92	28.57	79.20	50.63	95.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$7.13</b>	<b>\$32.92</b>	<b>\$25.79</b>	<b>\$128.46</b>	<b>\$329.20</b>	<b>\$200.74</b>	<b>\$395.00</b>
<b>INSURANCE</b>							
5550 Insurance - Bim 2	117.35	-	(117.35)	18,901.73	18,000.00	(901.73)	18,000.00
5551 Flood Insurance - Bim 2	-	-	-	9,329.00	9,000.00	(329.00)	9,000.00
<b>TOTAL INSURANCE</b>	<b>\$117.35</b>	<b>\$-</b>	<b>(\$117.35)</b>	<b>\$28,230.73</b>	<b>\$27,000.00</b>	<b>(\$1,230.73)</b>	<b>\$27,000.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bim 2	27.67	37.50	9.83	303.35	375.00	71.65	450.00
5880 Water / Sewer - Bim 2	1,126.55	1,166.67	40.12	9,308.41	11,666.70	2,358.29	14,000.00
<b>TOTAL UTILITIES</b>	<b>\$1,154.22</b>	<b>\$1,204.17</b>	<b>\$49.95</b>	<b>\$9,611.76</b>	<b>\$12,041.70</b>	<b>\$2,429.94</b>	<b>\$14,450.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bim 2	-	543.25	543.25	6,873.44	5,432.50	(1,440.94)	6,519.00
6203 Fire Alarm / Exting Service - Bim 2	-	33.33	33.33	140.00	333.30	193.30	400.00
6204 Termite Warranty - Bim 2	-	50.00	50.00	600.00	500.00	(100.00)	600.00
6205 Janitorial - Contract Bim 2	180.95	170.92	(10.03)	1,666.67	1,709.20	42.53	2,051.00
6206 Roof Cleaning - Contract Bim 2	-	158.33	158.33	-	1,583.30	1,583.30	1,900.00
<b>TOTAL REPAIR /MAINTENANCE</b>	<b>\$180.95</b>	<b>\$955.83</b>	<b>\$774.88</b>	<b>\$9,280.11</b>	<b>\$9,558.30</b>	<b>\$278.19</b>	<b>\$11,470.00</b>
<b>TOTAL EXPENSES</b>	<b>\$1,554.90</b>	<b>\$2,217.92</b>	<b>\$663.02</b>	<b>\$47,346.31</b>	<b>\$49,179.20</b>	<b>\$1,832.89</b>	<b>\$53,615.00</b>
<b>NET ORDINARY INCOME</b>	<b>\$27,717.36</b>	<b>\$26,902.08</b>	<b>\$815.28</b>	<b>\$69,630.91</b>	<b>\$67,300.80</b>	<b>\$2,330.11</b>	<b>\$62,865.00</b>
<b>EXPENSES</b>							
<b>TRANSFER EXPENSES</b>							
9001 Master Assoc Transfer Exp - Bim 2	12,119.50	12,118.00	(1.50)	48,473.50	48,472.00	(1.50)	48,472.00
9005 Transfer to Reserves - Bim 2	3,372.97	3,373.00	0.03	13,491.88	13,492.00	0.12	13,492.00
<b>TOTAL TRANSFER EXPENSES</b>	<b>\$15,492.47</b>	<b>\$15,491.00</b>	<b>(\$1.47)</b>	<b>\$61,965.38</b>	<b>\$61,964.00</b>	<b>(\$1.38)</b>	<b>\$61,964.00</b>
<b>TOTAL EXPENSES</b>	<b>\$15,492.47</b>	<b>\$15,491.00</b>	<b>(\$1.47)</b>	<b>\$61,965.38</b>	<b>\$61,964.00</b>	<b>(\$1.38)</b>	<b>\$61,964.00</b>
<b>NET OTHER INCOME</b>	<b>(\$15,492.47)</b>	<b>(\$15,491.00)</b>	<b>(\$1.47)</b>	<b>(\$61,965.38)</b>	<b>(\$61,964.00)</b>	<b>(\$1.38)</b>	<b>(\$61,964.00)</b>
<b>Bim 2 NET INCOME</b>	<b>\$12,224.89</b>	<b>\$11,411.08</b>	<b>\$813.81</b>	<b>\$7,665.53</b>	<b>\$5,336.80</b>	<b>\$2,328.73</b>	<b>\$901.00</b>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint / Rsv Fees - Bim 3	\$21,260.00	\$21,252.25	\$7.75	\$85,017.14	\$85,009.00	\$8.14	\$85,009.00
4001 Master Association Fees - Bim 3	15,140.00	15,147.50	(7.50)	60,582.86	60,590.00	(7.14)	60,590.00
4005 Rental App Fees - Bim 3	-	-	-	450.00	-	450.00	-
4090 Interest - OP - Bim 3	2.69	-	2.69	96.52	-	96.52	-
<b>TOTAL INCOME</b>	<b>\$36,402.69</b>	<b>\$36,399.75</b>	<b>\$2.94</b>	<b>\$146,146.52</b>	<b>\$145,599.00</b>	<b>\$547.52</b>	<b>\$145,599.00</b>
<b>TOTAL INCOME</b>	<b>\$36,402.69</b>	<b>\$36,399.75</b>	<b>\$2.94</b>	<b>\$146,146.52</b>	<b>\$145,599.00</b>	<b>\$547.52</b>	<b>\$145,599.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5030 Legal - Bim 3	-	20.83	20.83	-	208.30	208.30	250.00
5110 Audit /Accounting Fees - Bim 3	119.00	8.33	(110.67)	119.00	83.30	(35.70)	100.00
<b>TOTAL PROFESSIONAL</b>	<b>\$119.00</b>	<b>\$29.16</b>	<b>(\$89.84)</b>	<b>\$119.00</b>	<b>\$291.60</b>	<b>\$172.60</b>	<b>\$350.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bim 3	-	8.33	8.33	-	83.30	83.30	100.00
5457 Office Expense - Bim 3	14.96	16.67	1.71	75.78	166.70	90.92	200.00
5458 Website Expense - Bim 3	-	9.92	9.92	35.72	99.20	63.48	119.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$14.96</b>	<b>\$34.92</b>	<b>\$19.96</b>	<b>\$111.50</b>	<b>\$349.20</b>	<b>\$237.70</b>	<b>\$419.00</b>
<b>INSURANCE</b>							
5550 Insurance - Bim 3	146.60	-	(146.60)	23,551.65	22,500.00	(1,051.65)	22,500.00
5551 Flood Insurance - Bim 3	1,864.00	-	(1,864.00)	17,157.00	8,560.00	(8,597.00)	10,700.00
<b>TOTAL INSURANCE</b>	<b>\$2,010.60</b>	<b>\$-</b>	<b>(\$2,010.60)</b>	<b>\$40,708.65</b>	<b>\$31,060.00</b>	<b>(\$9,648.65)</b>	<b>\$33,200.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bim 3	29.74	37.50	7.76	302.54	375.00	72.46	450.00
5880 Water / Sewer - Bim 3	1,538.76	1,450.00	(88.76)	11,578.21	14,500.00	2,921.79	17,400.00
<b>TOTAL UTILITIES</b>	<b>\$1,568.50</b>	<b>\$1,487.50</b>	<b>(\$81.00)</b>	<b>\$11,880.75</b>	<b>\$14,875.00</b>	<b>\$2,994.25</b>	<b>\$17,850.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bim 3	312.00	769.42	457.42	14,462.03	7,694.20	(6,767.83)	9,233.00
6203 Fire Alarm / Exting Service - Bim 3	-	41.67	41.67	175.00	416.70	241.70	500.00
6204 Termite Warranty - Bim 3	-	62.50	62.50	750.00	625.00	(125.00)	750.00
6205 Janitorial - Contract Bim 3	226.20	213.67	(12.53)	2,083.31	2,136.70	53.39	2,564.00
6206 Roof Cleaning - Contract Bim 3	-	197.92	197.92	-	1,979.20	1,979.20	2,375.00
<b>TOTAL REPAIR /MAINTENANCE</b>	<b>\$538.20</b>	<b>\$1,285.18</b>	<b>\$746.98</b>	<b>\$17,470.34</b>	<b>\$12,851.80</b>	<b>(\$4,618.54)</b>	<b>\$15,422.00</b>
<b>TOTAL EXPENSES</b>	<b>\$4,251.26</b>	<b>\$2,836.76</b>	<b>(\$1,414.50)</b>	<b>\$70,290.24</b>	<b>\$59,427.60</b>	<b>(\$10,862.64)</b>	<b>\$67,241.00</b>
<b>NET ORDINARY INCOME</b>	<b>\$32,151.43</b>	<b>\$33,562.99</b>	<b>(\$1,411.56)</b>	<b>\$75,856.28</b>	<b>\$86,171.40</b>	<b>(\$10,315.12)</b>	<b>\$78,358.00</b>
<b>EXPENSES</b>							
<b>TRANSFER EXPENSES</b>							
9001 Master Assoc Transfer Exp - Bim 3	15,141.75	15,147.50	5.75	60,585.75	60,590.00	4.25	60,590.00
9005 Transfer to Reserves - Bim 3	4,437.03	4,437.00	(0.03)	17,748.12	17,748.00	(0.12)	17,748.00
<b>TOTAL TRANSFER EXPENSES</b>	<b>\$19,578.78</b>	<b>\$19,584.50</b>	<b>\$5.72</b>	<b>\$78,333.87</b>	<b>\$78,338.00</b>	<b>\$4.13</b>	<b>\$78,338.00</b>
<b>TOTAL EXPENSES</b>	<b>\$19,578.78</b>	<b>\$19,584.50</b>	<b>\$5.72</b>	<b>\$78,333.87</b>	<b>\$78,338.00</b>	<b>\$4.13</b>	<b>\$78,338.00</b>
<b>NET OTHER INCOME</b>	<b>(\$19,578.78)</b>	<b>(\$19,584.50)</b>	<b>\$5.72</b>	<b>(\$78,333.87)</b>	<b>(\$78,338.00)</b>	<b>\$4.13</b>	<b>(\$78,338.00)</b>
<b>Bim 3 NET INCOME</b>	<b>\$12,572.65</b>	<b>\$13,978.49</b>	<b>(\$1,405.84)</b>	<b>(\$2,477.59)</b>	<b>\$7,833.40</b>	<b>(\$10,310.99)</b>	<b>\$20.00</b>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint / Rsv Fees - Bim 4	\$17,008.00	\$17,002.00	\$6.00	\$68,013.70	\$68,008.00	\$5.70	\$68,008.00
4001 Master Association Fees - Bim 4	12,112.00	12,118.00	(6.00)	48,466.30	48,472.00	(5.70)	48,472.00
4005 Rental App Fees - Bim 4	-	-	-	200.00	-	200.00	-
4090 Interest - OP - Bim 4	2.26	-	2.26	87.67	-	87.67	-
<b>TOTAL INCOME</b>	<b>\$29,122.26</b>	<b>\$29,120.00</b>	<b>\$2.26</b>	<b>\$116,767.67</b>	<b>\$116,480.00</b>	<b>\$287.67</b>	<b>\$116,480.00</b>
<b>TOTAL INCOME</b>	<b>\$29,122.26</b>	<b>\$29,120.00</b>	<b>\$2.26</b>	<b>\$116,767.67</b>	<b>\$116,480.00</b>	<b>\$287.67</b>	<b>\$116,480.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5030 Legal - Bim 4	-	16.67	16.67	-	166.70	166.70	200.00
5110 Audit /Accounting Fees - Bim 4	95.25	8.33	(86.92)	95.25	83.30	(11.95)	100.00
<b>TOTAL PROFESSIONAL</b>	<b>\$95.25</b>	<b>\$25.00</b>	<b>(\$70.25)</b>	<b>\$95.25</b>	<b>\$250.00</b>	<b>\$154.75</b>	<b>\$300.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bim 4	-	8.33	8.33	-	83.30	83.30	100.00
5457 Office Expense - Bim 4	-	16.67	16.67	55.82	166.70	110.88	200.00
5458 Website Expense - Bim 4	-	7.92	7.92	28.57	79.20	50.63	95.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$-</b>	<b>\$32.92</b>	<b>\$32.92</b>	<b>\$84.39</b>	<b>\$329.20</b>	<b>\$244.81</b>	<b>\$395.00</b>
<b>INSURANCE</b>							
5550 Insurance - Bim 4	117.35	-	(117.35)	18,901.73	18,000.00	(901.73)	18,000.00
5551 Flood Insurance - Bim 4	-	-	-	7,044.00	9,000.00	1,956.00	9,000.00
<b>TOTAL INSURANCE</b>	<b>\$117.35</b>	<b>\$-</b>	<b>(\$117.35)</b>	<b>\$25,945.73</b>	<b>\$27,000.00</b>	<b>\$1,054.27</b>	<b>\$27,000.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bim 4	30.97	37.50	6.53	315.60	375.00	59.40	450.00
5880 Water / Sewer - Bim 4	1,849.24	1,168.75	(680.49)	10,566.89	11,687.50	1,120.61	14,025.00
<b>TOTAL UTILITIES</b>	<b>\$1,880.21</b>	<b>\$1,206.25</b>	<b>(\$673.96)</b>	<b>\$10,882.49</b>	<b>\$12,062.50</b>	<b>\$1,180.01</b>	<b>\$14,475.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bim 4	-	496.58	496.58	5,777.44	4,965.80	(811.64)	5,959.00
6203 Fire Alarm / Exting Service - Bim 4	-	33.33	33.33	140.00	333.30	193.30	400.00
6204 Termite Warranty - Bim 4	-	50.00	50.00	600.00	500.00	(100.00)	600.00
6205 Janitorial - Contract Bim 4	180.95	170.92	(10.03)	1,666.68	1,709.20	42.52	2,051.00
6206 Roof Cleaning - Contract Bim 4	-	158.33	158.33	-	1,583.30	1,583.30	1,900.00
<b>TOTAL REPAIR /MAINTENANCE</b>	<b>\$180.95</b>	<b>\$909.16</b>	<b>\$728.21</b>	<b>\$8,184.12</b>	<b>\$9,091.60</b>	<b>\$907.48</b>	<b>\$10,910.00</b>
<b>TOTAL EXPENSES</b>	<b>\$2,273.76</b>	<b>\$2,173.33</b>	<b>(\$100.43)</b>	<b>\$45,191.98</b>	<b>\$48,733.30</b>	<b>\$3,541.32</b>	<b>\$53,080.00</b>
<b>NET ORDINARY INCOME</b>	<b>\$26,848.50</b>	<b>\$26,946.67</b>	<b>(\$98.17)</b>	<b>\$71,575.69</b>	<b>\$67,746.70</b>	<b>\$3,828.99</b>	<b>\$63,400.00</b>
<b>EXPENSES</b>							
<b>TRANSFER EXPENSES</b>							
9001 Master Assoc Transfer Exp - Bim 4	12,119.60	12,118.00	(1.60)	48,473.60	48,472.00	(1.60)	48,472.00
9005 Transfer to Reserves - Bim 4	3,431.75	3,431.75	-	13,727.30	13,727.00	(0.30)	13,727.00
<b>TOTAL TRANSFER EXPENSES</b>	<b>\$15,551.35</b>	<b>\$15,549.75</b>	<b>(\$1.60)</b>	<b>\$62,200.90</b>	<b>\$62,199.00</b>	<b>(\$1.90)</b>	<b>\$62,199.00</b>
<b>TOTAL EXPENSES</b>	<b>\$15,551.35</b>	<b>\$15,549.75</b>	<b>(\$1.60)</b>	<b>\$62,200.90</b>	<b>\$62,199.00</b>	<b>(\$1.90)</b>	<b>\$62,199.00</b>
<b>NET OTHER INCOME</b>	<b>(\$15,551.35)</b>	<b>(\$15,549.75)</b>	<b>(\$1.60)</b>	<b>(\$62,200.90)</b>	<b>(\$62,199.00)</b>	<b>(\$1.90)</b>	<b>(\$62,199.00)</b>
<b>Bim 4 NET INCOME</b>	<b>\$11,297.15</b>	<b>\$11,396.92</b>	<b>(\$99.77)</b>	<b>\$9,374.79</b>	<b>\$5,547.70</b>	<b>\$3,827.09</b>	<b>\$1,201.00</b>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint / Rsv Fees - Bim 5	\$17,008.00	\$17,002.00	\$6.00	\$68,013.70	\$68,008.00	\$5.70	\$68,008.00
4001 Master Association Fees - Bim 5	12,112.00	12,118.00	(6.00)	48,466.30	48,472.00	(5.70)	48,472.00
4005 Rental App Fees - Bim 5	-	-	-	400.00	-	400.00	-
4025 Late Fees - Bim 5	-	-	-	52.30	-	52.30	-
4090 Interest - OP - Bim 5	2.26	-	2.26	93.32	-	93.32	-
<b>TOTAL INCOME</b>	<b>\$29,122.26</b>	<b>\$29,120.00</b>	<b>\$2.26</b>	<b>\$117,025.62</b>	<b>\$116,480.00</b>	<b>\$545.62</b>	<b>\$116,480.00</b>
<b>TOTAL INCOME</b>	<b>\$29,122.26</b>	<b>\$29,120.00</b>	<b>\$2.26</b>	<b>\$117,025.62</b>	<b>\$116,480.00</b>	<b>\$545.62</b>	<b>\$116,480.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5110 Audit /Accounting Fees - Bim 5	95.25	8.33	(86.92)	95.25	83.30	(11.95)	100.00
<b>TOTAL PROFESSIONAL</b>	<b>\$95.25</b>	<b>\$8.33</b>	<b>(\$86.92)</b>	<b>\$95.25</b>	<b>\$83.30</b>	<b>(\$11.95)</b>	<b>\$100.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bim 5	-	8.33	8.33	-	83.30	83.30	100.00
5457 Office Expense - Bim 5	3.40	16.67	13.27	96.44	166.70	70.26	200.00
5458 Website Expense - Bim 5	-	7.92	7.92	28.57	79.20	50.63	95.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$3.40</b>	<b>\$32.92</b>	<b>\$29.52</b>	<b>\$125.01</b>	<b>\$329.20</b>	<b>\$204.19</b>	<b>\$395.00</b>
<b>INSURANCE</b>							
5550 Insurance - Bim 5	117.35	-	(117.35)	18,901.73	18,000.00	(901.73)	18,000.00
5551 Flood Insurance - Bim 5	-	3,000.00	3,000.00	8,110.00	10,200.00	2,090.00	10,200.00
<b>TOTAL INSURANCE</b>	<b>\$117.35</b>	<b>\$3,000.00</b>	<b>\$2,882.65</b>	<b>\$27,011.73</b>	<b>\$28,200.00</b>	<b>\$1,188.27</b>	<b>\$28,200.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bim 5	54.38	50.00	(4.38)	553.39	500.00	(53.39)	600.00
5880 Water / Sewer - Bim 5	1,664.01	1,166.67	(497.34)	9,897.50	11,666.70	1,769.20	14,000.00
<b>TOTAL UTILITIES</b>	<b>\$1,718.39</b>	<b>\$1,216.67</b>	<b>(\$501.72)</b>	<b>\$10,450.89</b>	<b>\$12,166.70</b>	<b>\$1,715.81</b>	<b>\$14,600.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bim 5	-	503.92	503.92	4,614.99	5,039.20	424.21	6,047.00
6203 Fire Alarm / Exting Service - Bim 5	26.25	33.33	7.08	166.25	333.30	167.05	400.00
6204 Termite Warranty - Bim 5	-	50.00	50.00	600.00	500.00	(100.00)	600.00
6205 Janitorial - Contract Bim 5	180.95	170.92	(10.03)	1,666.67	1,709.20	42.53	2,051.00
6206 Roof Cleaning - Contract Bim 5	-	158.33	158.33	-	1,583.30	1,583.30	1,900.00
<b>TOTAL REPAIR /MAINTENANCE</b>	<b>\$207.20</b>	<b>\$916.50</b>	<b>\$709.30</b>	<b>\$7,047.91</b>	<b>\$9,165.00</b>	<b>\$2,117.09</b>	<b>\$10,998.00</b>
<b>TOTAL EXPENSES</b>	<b>\$2,141.59</b>	<b>\$5,174.42</b>	<b>\$3,032.83</b>	<b>\$44,730.79</b>	<b>\$49,944.20</b>	<b>\$5,213.41</b>	<b>\$54,293.00</b>
<b>NET ORDINARY INCOME</b>	<b>\$26,980.67</b>	<b>\$23,945.58</b>	<b>\$3,035.09</b>	<b>\$72,294.83</b>	<b>\$66,535.80</b>	<b>\$5,759.03</b>	<b>\$62,187.00</b>
<b>EXPENSES</b>							
<b>TRANSFER EXPENSES</b>							
9001 Master Assoc Transfer Exp - Bim 5	12,119.50	12,118.00	(1.50)	48,473.50	48,472.00	(1.50)	48,472.00
9005 Transfer to Reserves - Bim 5	3,378.68	3,378.75	0.07	13,514.72	13,515.00	0.28	13,515.00
<b>TOTAL TRANSFER EXPENSES</b>	<b>\$15,498.18</b>	<b>\$15,496.75</b>	<b>(\$1.43)</b>	<b>\$61,988.22</b>	<b>\$61,987.00</b>	<b>(\$1.22)</b>	<b>\$61,987.00</b>
<b>TOTAL EXPENSES</b>	<b>\$15,498.18</b>	<b>\$15,496.75</b>	<b>(\$1.43)</b>	<b>\$61,988.22</b>	<b>\$61,987.00</b>	<b>(\$1.22)</b>	<b>\$61,987.00</b>
<b>NET OTHER INCOME</b>	<b>(\$15,498.18)</b>	<b>(\$15,496.75)</b>	<b>(\$1.43)</b>	<b>(\$61,988.22)</b>	<b>(\$61,987.00)</b>	<b>(\$1.22)</b>	<b>(\$61,987.00)</b>
<b>Bim 5 NET INCOME</b>	<b>\$11,482.49</b>	<b>\$8,448.83</b>	<b>\$3,033.66</b>	<b>\$10,306.61</b>	<b>\$4,548.80</b>	<b>\$5,757.81</b>	<b>\$200.00</b>