



## **Financial Report Package**

**12/01/2021 to 12/31/2021**

**Prepared for**

**The Bimini at Tarpon Cove Condo. Assoc, Inc.**

**By**

**KPG Accounting Services, Inc.**

	Current Balance at 12/31/2021	Prior Month Balance at 11/30/2021	Change
<b>Assets</b>			
<b>CASH - OPERATING</b>			
10-1005-00-00 Bimini OP ICS	\$ 276,448.25	\$ 276,445.92	\$ 2.33
10-1010-00-00 VNB OP 3441	226,402.64	207,678.30	18,724.34
10-1090-00-00 Due (From) / To OP	(225,000.00)	(225,000.00)	-
<b>Total CASH - OPERATING:</b>	<b>\$ 277,850.89</b>	<b>\$ 259,124.22</b>	<b>\$ 18,726.67</b>
<b>BIM 1 RESERVE ASSETS</b>			
11-1211-01-00 VNB RSV BIM1 - 1939	\$ 24,520.12	\$ 24,518.53	\$ 1.59
11-1299-00-00 Interfund Transfer	50,510.21	50,517.66	(7.45)
<b>Total BIM 1 RESERVE ASSETS:</b>	<b>\$ 75,030.33</b>	<b>\$ 75,036.19</b>	<b>\$ (5.86)</b>
<b>BIM 2 RESERVE ASSETS</b>			
12-1212-02-00 VNB RSV BIM2 - 1955	\$ 24,495.54	\$ 24,493.95	\$ 1.59
12-1232-00-00 FFI RSV - 0642	39,482.52	39,469.85	12.67
12-1280-00-00 Due (From) / To RSV	225,000.00	225,000.00	-
12-1299-00-00 Interfund Transfer	(207,914.34)	(207,894.22)	(20.12)
<b>Total BIM 2 RESERVE ASSETS:</b>	<b>\$ 81,063.72</b>	<b>\$ 81,069.58</b>	<b>\$ (5.86)</b>
<b>BIM 3 RESERVE ASSETS</b>			
13-1213-00-00 VNB RSV BIM3 - 1947	\$ 24,506.03	\$ 24,504.44	\$ 1.59
13-1299-00-00 Interfund Transfer	51,649.67	51,644.01	5.66
<b>Total BIM 3 RESERVE ASSETS:</b>	<b>\$ 76,155.70</b>	<b>\$ 76,148.45</b>	<b>\$ 7.25</b>
<b>BIM 4 RESERVE ASSETS</b>			
14-1214-00-00 VNB RSV BIM4 - 1920	\$ 24,507.23	\$ 24,505.64	\$ 1.59
14-1299-00-00 Interfund Transfer	49,833.99	49,829.17	4.82
<b>Total BIM 4 RESERVE ASSETS:</b>	<b>\$ 74,341.22</b>	<b>\$ 74,334.81</b>	<b>\$ 6.41</b>
<b>BIM 5 RESERVE ASSETS</b>			
15-1215-00-00 VNB RSV BIM5 - 1912	\$ 24,507.20	\$ 24,505.61	\$ 1.59
15-1299-00-00 Interfund Transfer	55,908.20	55,903.38	4.82
<b>Total BIM 5 RESERVE ASSETS:</b>	<b>\$ 80,415.40</b>	<b>\$ 80,408.99</b>	<b>\$ 6.41</b>
<b>ACCOUNTS RECEIVABLE</b>			
17-1400-00-00 Accounts Receivable	\$ 5,460.00	\$ 10,920.00	\$ (5,460.00)
<b>Total ACCOUNTS RECEIVABLE:</b>	<b>\$ 5,460.00</b>	<b>\$ 10,920.00</b>	<b>\$ (5,460.00)</b>
<b>Total Assets:</b>	<b>\$ 670,317.26</b>	<b>\$ 657,042.24</b>	<b>\$ 13,275.02</b>
<b>Liabilities &amp; Equity</b>			
<b>CURRENT LIABILITIES</b>			
20-2000-00-00 Accounts Payable	\$ (19,984.37)	\$ 1,416.63	\$ (21,401.00)
20-2015-00-00 Prepaid Maintenance Fees	50,680.00	3,830.20	46,849.80
<b>Total CURRENT LIABILITIES:</b>	<b>\$ 30,695.63</b>	<b>\$ 5,246.83</b>	<b>\$ 25,448.80</b>
<b>RESERVE FUNDS - BIM 1</b>			
25-2502-01-00 BIM1 RSV - Unallocated Interest	\$ 10,410.42	\$ 10,406.43	\$ 3.99
25-3002-01-00 BIM1 RSV - Painting	5,027.89	5,027.89	-
25-3003-01-00 BIM1 RSV - Roof	59,592.02	59,592.02	-
<b>Total RESERVE FUNDS - BIM 1:</b>	<b>\$ 75,030.33</b>	<b>\$ 75,026.34</b>	<b>\$ 3.99</b>
<b>RESERVE FUNDS - BIM 2</b>			

26-2502-02-00	BIM2 RSV - Unallocated Interest	\$	10,472.84	\$	10,468.85	\$	3.99
26-3002-02-00	BIM2 RSV - Painting		5,028.39		5,028.39		-
26-3003-02-00	BIM2 RSV - Roof		65,562.49		65,562.49		-
<b>Total RESERVE FUNDS - BIM 2:</b>		<b>\$</b>	<b>81,063.72</b>	<b>\$</b>	<b>81,059.73</b>	<b>\$</b>	<b>3.99</b>
<b>RESERVE FUNDS - BIM 3</b>							
27-2502-03-00	BIM3 RSV - Unallocated Interest	\$	12,366.57	\$	12,361.91	\$	4.66
27-3002-03-00	BIM3 RSV - Painting		6,329.18		6,329.18		-
27-3003-03-00	BIM3 RSV - Roof		57,459.95		57,459.95		-
<b>Total RESERVE FUNDS - BIM 3:</b>		<b>\$</b>	<b>76,155.70</b>	<b>\$</b>	<b>76,151.04</b>	<b>\$</b>	<b>4.66</b>
<b>RESERVE FUNDS - BIM 4</b>							
28-2502-04-00	BIM4 RSV - Unallocated Interest	\$	10,252.97	\$	10,248.98	\$	3.99
28-3002-04-00	BIM4 RSV - Painting		5,027.85		5,027.85		-
28-3003-04-00	BIM4 RSV - Roof		59,060.40		59,060.40		-
<b>Total RESERVE FUNDS - BIM 4:</b>		<b>\$</b>	<b>74,341.22</b>	<b>\$</b>	<b>74,337.23</b>	<b>\$</b>	<b>3.99</b>
<b>RESERVE FUNDS - BIM 5</b>							
29-2502-05-00	BIM5 RSV - Unallocated Interest	\$	10,376.40	\$	10,372.41	\$	3.99
29-3002-05-00	BIM5 RSV - Painting		5,027.80		5,027.80		-
29-3003-05-00	BIM5 RSV - Roof		65,011.20		65,011.20		-
<b>Total RESERVE FUNDS - BIM 5:</b>		<b>\$</b>	<b>80,415.40</b>	<b>\$</b>	<b>80,411.41</b>	<b>\$</b>	<b>3.99</b>
<b>OPERATING EQUITY</b>							
30-3900-01-00	Retained Earnings - BIM1	\$	44,119.72	\$	44,119.72	\$	-
30-3900-02-00	Retained Earnings - BIM2		50,015.20		50,015.20		-
30-3900-03-00	Retained Earnings - BIM3		53,777.86		53,777.86		-
30-3900-04-00	Retained Earnings - BIM4		40,625.76		40,625.76		-
30-3900-05-00	Retained Earnings - BIM5		49,275.60		49,275.60		-
<b>Total OPERATING EQUITY:</b>		<b>\$</b>	<b>237,814.14</b>	<b>\$</b>	<b>237,814.14</b>	<b>\$</b>	<b>-</b>
<b>Net Income / (Loss)</b>		<b>\$</b>	<b>14,801.12</b>	<b>\$</b>	<b>26,995.52</b>	<b>\$</b>	<b>(12,194.40)</b>
<b>Total Liabilities &amp; Equity:</b>		<b>\$</b>	<b>670,317.26</b>	<b>\$</b>	<b>657,042.24</b>	<b>\$</b>	<b>13,275.02</b>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint/ Rsv Fees - Bim 1	\$-	\$-	\$-	\$68,013.70	\$68,008.00	\$5.70	\$68,008.00
4001 Master Association Fees - Bim 1	-	-	-	48,466.30	48,472.00	(5.70)	48,472.00
4005 Rental App Fees - Bim 1	-	-	-	550.00	-	550.00	-
4025 Late Fees - Bim 1	-	-	-	52.30	-	52.30	-
4090 Interest - OP - Bim 1	(1.88)	-	(1.88)	87.62	-	87.62	-
TOTAL INCOME	(\$1.88)	\$-	(\$1.88)	\$117,169.92	\$116,480.00	\$689.92	\$116,480.00
TOTAL INCOME	(\$1.88)	\$-	(\$1.88)	\$117,169.92	\$116,480.00	\$689.92	\$116,480.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 1	-	16.63	16.63	-	200.00	200.00	200.00
5110 Audit /Accounting Fees - Bim 1	-	8.37	8.37	95.25	100.00	4.75	100.00
TOTAL PROFESSIONAL	\$-	\$25.00	\$25.00	\$95.25	\$300.00	\$204.75	\$300.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 1	64.00	8.37	(55.63)	64.00	100.00	36.00	100.00
5457 Office Expense - Bim 1	36.00	16.63	(19.37)	123.97	200.00	76.03	200.00
5458 Website Expense - Bim 1	104.78	7.88	(96.90)	133.35	95.00	(38.35)	95.00
TOTAL GENERAL / ADMINISTRATIVE	\$204.78	\$32.88	(\$171.90)	\$321.32	\$395.00	\$73.68	\$395.00
INSURANCE							
5550 Insurance - Bim 1	10.00	-	(10.00)	18,911.73	18,000.00	(911.73)	18,000.00
5551 Flood Insurance - Bim 1	-	2,250.00	2,250.00	8,824.00	9,000.00	176.00	9,000.00
TOTAL INSURANCE	\$10.00	\$2,250.00	\$2,240.00	\$27,735.73	\$27,000.00	(\$735.73)	\$27,000.00
UTILITIES							
5801 Electricity - Bim 1	37.13	37.50	0.37	405.76	450.00	44.24	450.00
5880 Water / Sewer -Bim 1	1,205.54	1,125.00	(80.54)	13,656.48	13,500.00	(156.48)	13,500.00
TOTAL UTILITIES	\$1,242.67	\$1,162.50	(\$80.17)	\$14,062.24	\$13,950.00	(\$112.24)	\$13,950.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 1	190.48	642.37	451.89	7,058.92	7,708.00	649.08	7,708.00
6202 Fire Mgmt System - Bim 1	11.25	-	(11.25)	11.25	-	(11.25)	-
6203 Fire Alarm / Exting Service - Bim 1	-	33.37	33.37	293.06	400.00	106.94	400.00
6204 Termite Warranty - Bim 1	-	50.00	50.00	600.00	600.00	-	600.00
6205 Janitorial - Contract Bim 1	180.95	170.88	(10.07)	1,999.90	2,051.00	51.10	2,051.00
6206 Roof Cleaning - Contract Bim 1	-	158.37	158.37	-	1,900.00	1,900.00	1,900.00
TOTAL REPAIR /MAINTENANCE	\$382.68	\$1,054.99	\$672.31	\$9,963.13	\$12,659.00	\$2,695.87	\$12,659.00
TOTAL EXPENSES	\$1,840.13	\$4,525.37	\$2,685.24	\$52,177.67	\$54,304.00	\$2,126.33	\$54,304.00
NET ORDINARY INCOME	(\$1,842.01)	(\$4,525.37)	\$2,683.36	\$64,992.25	\$62,176.00	\$2,816.25	\$62,176.00
EXPENSES							
TRANSFER EXPENSES							
9001 Master Assoc Transfer Exp - Bim 1	-	-	-	48,473.50	48,472.00	(1.50)	48,472.00
9005 Transfer to Reserves - Bim 1	-	-	-	13,703.60	13,704.00	0.40	13,704.00
TOTAL TRANSFER EXPENSES	\$-	\$-	\$-	\$62,177.10	\$62,176.00	(\$1.10)	\$62,176.00
TOTAL EXPENSES	\$0.00	\$-	\$-	\$62,177.10	\$62,176.00	(\$1.10)	\$62,176.00
NET OTHER INCOME	\$0.00	\$0.00	\$-	(\$62,177.10)	(\$62,176.00)	(\$1.10)	(\$62,176.00)
Bim 1 NET INCOME							
	(\$1,842.01)	(\$4,525.37)	\$2,683.36	\$2,815.15	\$-	\$2,815.15	\$-

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 2	\$-	\$-	\$-	\$68,013.70	\$68,008.00	\$5.70	\$68,008.00
4001 Master Association Fees - Bim 2	-	-	-	48,466.30	48,472.00	(5.70)	48,472.00
4005 Rental App Fees - Bim 2	-	-	-	350.00	-	350.00	-
4025 Late Fees - Bim 2	-	-	-	52.45	-	52.45	-
4090 Interest - OP - Bim 2	(1.88)	-	(1.88)	95.68	-	95.68	-
TOTAL INCOME	(\$1.88)	\$-	(\$1.88)	\$116,978.13	\$116,480.00	\$498.13	\$116,480.00
TOTAL INCOME	(\$1.88)	\$-	(\$1.88)	\$116,978.13	\$116,480.00	\$498.13	\$116,480.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 2	-	16.63	16.63	-	200.00	200.00	200.00
5110 Audit /Accounting Fees - Bim 2	-	8.37	8.37	95.25	100.00	4.75	100.00
TOTAL PROFESSIONAL	\$-	\$25.00	\$25.00	\$95.25	\$300.00	\$204.75	\$300.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 2	64.00	8.37	(55.63)	64.00	100.00	36.00	100.00
5457 Office Expense - Bim 2	38.52	16.63	(21.89)	138.41	200.00	61.59	200.00
5458 Website Expense - Bim 2	104.78	7.88	(96.90)	133.35	95.00	(38.35)	95.00
TOTAL GENERAL / ADMINISTRATIVE	\$207.30	\$32.88	(\$174.42)	\$335.76	\$395.00	\$59.24	\$395.00
INSURANCE							
5550 Insurance - Bim 2	-	-	-	18,901.73	18,000.00	(901.73)	18,000.00
5551 Flood Insurance - Bim 2	-	-	-	9,329.00	9,000.00	(329.00)	9,000.00
TOTAL INSURANCE	\$-	\$-	\$-	\$28,230.73	\$27,000.00	(\$1,230.73)	\$27,000.00
UTILITIES							
5801 Electricity - Bim 2	31.61	37.50	5.89	366.67	450.00	83.33	450.00
5880 Water / Sewer - Bim 2	1,425.45	1,166.63	(258.82)	12,451.12	14,000.00	1,548.88	14,000.00
TOTAL UTILITIES	\$1,457.06	\$1,204.13	(\$252.93)	\$12,817.79	\$14,450.00	\$1,632.21	\$14,450.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 2	690.48	543.25	(147.23)	8,617.87	6,519.00	(2,098.87)	6,519.00
6202 Fire Mgmt System - Bim 2	11.25	-	(11.25)	11.25	-	(11.25)	-
6203 Fire Alarm / Exting Service - Bim 2	-	33.37	33.37	293.06	400.00	106.94	400.00
6204 Termite Warranty - Bim 2	-	50.00	50.00	600.00	600.00	-	600.00
6205 Janitorial - Contract Bim 2	180.95	170.88	(10.07)	1,999.90	2,051.00	51.10	2,051.00
6206 Roof Cleaning - Contract Bim 2	-	158.37	158.37	-	1,900.00	1,900.00	1,900.00
TOTAL REPAIR /MAINTENANCE	\$882.68	\$955.87	\$73.19	\$11,522.08	\$11,470.00	(\$52.08)	\$11,470.00
TOTAL EXPENSES	\$2,547.04	\$2,217.88	(\$329.16)	\$53,001.61	\$53,615.00	\$613.39	\$53,615.00
NET ORDINARY INCOME	(\$2,548.92)	(\$2,217.88)	(\$331.04)	\$63,976.52	\$62,865.00	\$1,111.52	\$62,865.00
EXPENSES							
TRANSFER EXPENSES							
9001 Master Assoc Transfer Exp - Bim 2	-	-	-	48,473.50	48,472.00	(1.50)	48,472.00
9005 Transfer to Reserves - Bim 2	-	-	-	13,491.88	13,492.00	0.12	13,492.00
TOTAL TRANSFER EXPENSES	\$-	\$-	\$-	\$61,965.38	\$61,964.00	(\$1.38)	\$61,964.00
TOTAL EXPENSES	\$0.00	\$-	\$-	\$61,965.38	\$61,964.00	(\$1.38)	\$61,964.00
NET OTHER INCOME	\$0.00	\$0.00	\$-	(\$61,965.38)	(\$61,964.00)	(\$1.38)	(\$61,964.00)
Bim 2 NET INCOME	(\$2,548.92)	(\$2,217.88)	(\$331.04)	\$2,011.14	\$901.00	\$1,110.14	\$901.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 3	\$-	\$-	\$-	\$85,017.14	\$85,009.00	\$8.14	\$85,009.00
4001 Master Association Fees - Bim 3	-	-	-	60,582.86	60,590.00	(7.14)	60,590.00
4005 Rental App Fees - Bim 3	-	-	-	450.00	-	450.00	-
4025 Late Fees - Bim 3	-	-	-	25.00	-	25.00	-
4090 Interest - OP - Bim 3	(2.42)	-	(2.42)	97.44	-	97.44	-
TOTAL INCOME	(\$2.42)	\$-	(\$2.42)	\$146,172.44	\$145,599.00	\$573.44	\$145,599.00
TOTAL INCOME	(\$2.42)	\$-	(\$2.42)	\$146,172.44	\$145,599.00	\$573.44	\$145,599.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 3	-	20.87	20.87	-	250.00	250.00	250.00
5110 Audit /Accounting Fees - Bim 3	-	8.37	8.37	119.00	100.00	(19.00)	100.00
TOTAL PROFESSIONAL	\$-	\$29.24	\$29.24	\$119.00	\$350.00	\$231.00	\$350.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 3	80.00	8.37	(71.63)	80.00	100.00	20.00	100.00
5457 Office Expense - Bim 3	42.62	16.63	(25.99)	118.40	200.00	81.60	200.00
5458 Website Expense - Bim 3	130.88	9.88	(121.00)	166.60	119.00	(47.60)	119.00
TOTAL GENERAL / ADMINISTRATIVE	\$253.50	\$34.88	(\$218.62)	\$365.00	\$419.00	\$54.00	\$419.00
INSURANCE							
5550 Insurance - Bim 3	-	-	-	23,551.65	22,500.00	(1,051.65)	22,500.00
5551 Flood Insurance - Bim 3	-	2,140.00	2,140.00	10,058.00	10,700.00	642.00	10,700.00
TOTAL INSURANCE	\$-	\$2,140.00	\$2,140.00	\$33,609.65	\$33,200.00	(\$409.65)	\$33,200.00
UTILITIES							
5801 Electricity - Bim 3	32.22	37.50	5.28	365.22	450.00	84.78	450.00
5880 Water / Sewer - Bim 3	1,245.06	1,450.00	204.94	14,723.98	17,400.00	2,676.02	17,400.00
TOTAL UTILITIES	\$1,277.28	\$1,487.50	\$210.22	\$15,089.20	\$17,850.00	\$2,760.80	\$17,850.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 3	238.08	769.38	531.30	15,176.31	9,233.00	(5,943.31)	9,233.00
6202 Fire Mgmt System - Bim 3	33.75	-	(33.75)	33.75	-	(33.75)	-
6203 Fire Alarm / Exting Service - Bim 3	-	41.63	41.63	366.33	500.00	133.67	500.00
6204 Termite Warranty - Bim 3	-	62.50	62.50	750.00	750.00	-	750.00
6205 Janitorial - Contract Bim 3	226.20	213.63	(12.57)	2,500.39	2,564.00	63.61	2,564.00
6206 Roof Cleaning - Contract Bim 3	-	197.88	197.88	-	2,375.00	2,375.00	2,375.00
TOTAL REPAIR /MAINTENANCE	\$498.03	\$1,285.02	\$786.99	\$18,826.78	\$15,422.00	(\$3,404.78)	\$15,422.00
TOTAL EXPENSES	\$2,028.81	\$4,976.64	\$2,947.83	\$68,009.63	\$67,241.00	(\$768.63)	\$67,241.00
NET ORDINARY INCOME	(\$2,031.23)	(\$4,976.64)	\$2,945.41	\$78,162.81	\$78,358.00	(\$195.19)	\$78,358.00
EXPENSES							
TRANSFER EXPENSES							
9001 Master Assoc Transfer Exp - Bim 3	-	-	-	60,585.75	60,590.00	4.25	60,590.00
9005 Transfer to Reserves - Bim 3	-	-	-	17,748.12	17,748.00	(0.12)	17,748.00
TOTAL TRANSFER EXPENSES	\$-	\$-	\$-	\$78,333.87	\$78,338.00	\$4.13	\$78,338.00
TOTAL EXPENSES	\$0.00	\$-	\$-	\$78,333.87	\$78,338.00	\$4.13	\$78,338.00
NET OTHER INCOME	\$0.00	\$0.00	\$-	(\$78,333.87)	(\$78,338.00)	\$4.13	(\$78,338.00)
Bim 3 NET INCOME	(\$2,031.23)	(\$4,976.64)	\$2,945.41	(\$171.06)	\$20.00	(\$191.06)	\$20.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 4	\$-	\$-	\$-	\$68,013.70	\$68,008.00	\$5.70	\$68,008.00
4001 Master Association Fees - Bim 4	-	-	-	48,466.30	48,472.00	(5.70)	48,472.00
4005 Rental App Fees - Bim 4	-	-	-	200.00	-	200.00	-
4090 Interest - OP - Bim 4	(1.88)	-	(1.88)	88.58	-	88.58	-
TOTAL INCOME	(\$1.88)	\$-	(\$1.88)	\$116,768.58	\$116,480.00	\$288.58	\$116,480.00
TOTAL INCOME	(\$1.88)	\$-	(\$1.88)	\$116,768.58	\$116,480.00	\$288.58	\$116,480.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 4	-	16.63	16.63	-	200.00	200.00	200.00
5110 Audit /Accounting Fees - Bim 4	-	8.37	8.37	95.25	100.00	4.75	100.00
TOTAL PROFESSIONAL	\$-	\$25.00	\$25.00	\$95.25	\$300.00	\$204.75	\$300.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 4	64.00	8.37	(55.63)	64.00	100.00	36.00	100.00
5457 Office Expense - Bim 4	28.34	16.63	(11.71)	84.16	200.00	115.84	200.00
5458 Website Expense - Bim 4	104.78	7.88	(96.90)	133.35	95.00	(38.35)	95.00
TOTAL GENERAL / ADMINISTRATIVE	\$197.12	\$32.88	(\$164.24)	\$281.51	\$395.00	\$113.49	\$395.00
INSURANCE							
5550 Insurance - Bim 4	-	-	-	18,901.73	18,000.00	(901.73)	18,000.00
5551 Flood Insurance - Bim 4	2,622.00	-	(2,622.00)	9,666.00	9,000.00	(666.00)	9,000.00
TOTAL INSURANCE	\$2,622.00	\$-	(\$2,622.00)	\$28,567.73	\$27,000.00	(\$1,567.73)	\$27,000.00
UTILITIES							
5801 Electricity - Bim 4	32.22	37.50	5.28	379.30	450.00	70.70	450.00
5880 Water / Sewer - Bim 4	1,002.92	1,168.75	165.83	12,655.36	14,025.00	1,369.64	14,025.00
TOTAL UTILITIES	\$1,035.14	\$1,206.25	\$171.11	\$13,034.66	\$14,475.00	\$1,440.34	\$14,475.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 4	190.48	496.62	306.14	6,348.87	5,959.00	(389.87)	5,959.00
6202 Fire Mgmt System - Bim 4	22.50	-	(22.50)	22.50	-	(22.50)	-
6203 Fire Alarm / Exting Service - Bim 4	-	33.37	33.37	293.06	400.00	106.94	400.00
6204 Termite Warranty - Bim 4	-	50.00	50.00	600.00	600.00	-	600.00
6205 Janitorial - Contract Bim 4	180.95	170.88	(10.07)	1,999.91	2,051.00	51.09	2,051.00
6206 Roof Cleaning - Contract Bim 4	-	158.37	158.37	-	1,900.00	1,900.00	1,900.00
TOTAL REPAIR /MAINTENANCE	\$393.93	\$909.24	\$515.31	\$9,264.34	\$10,910.00	\$1,645.66	\$10,910.00
TOTAL EXPENSES	\$4,248.19	\$2,173.37	(\$2,074.82)	\$51,243.49	\$53,080.00	\$1,836.51	\$53,080.00
NET ORDINARY INCOME	(\$4,250.07)	(\$2,173.37)	(\$2,076.70)	\$65,525.09	\$63,400.00	\$2,125.09	\$63,400.00
EXPENSES							
TRANSFER EXPENSES							
9001 Master Assoc Transfer Exp - Bim 4	-	-	-	48,473.60	48,472.00	(1.60)	48,472.00
9005 Transfer to Reserves - Bim 4	-	-	-	13,727.30	13,727.00	(0.30)	13,727.00
TOTAL TRANSFER EXPENSES	\$-	\$-	\$-	\$62,200.90	\$62,199.00	(\$1.90)	\$62,199.00
TOTAL EXPENSES	\$0.00	\$-	\$-	\$62,200.90	\$62,199.00	(\$1.90)	\$62,199.00
NET OTHER INCOME	\$0.00	\$0.00	\$-	(\$62,200.90)	(\$62,199.00)	(\$1.90)	(\$62,199.00)
Bim 4 NET INCOME	(\$4,250.07)	(\$2,173.37)	(\$2,076.70)	\$3,324.19	\$1,201.00	\$2,123.19	\$1,201.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 5	\$-	\$-	\$-	\$68,013.70	\$68,008.00	\$5.70	\$68,008.00
4001 Master Association Fees - Bim 5	-	-	-	48,466.30	48,472.00	(5.70)	48,472.00
4005 Rental App Fees - Bim 5	-	-	-	400.00	-	400.00	-
4025 Late Fees - Bim 5	-	-	-	52.30	-	52.30	-
4090 Interest - OP - Bim 5	(1.88)	-	(1.88)	94.23	-	94.23	-
TOTAL INCOME	(\$1.88)	\$-	(\$1.88)	\$117,026.53	\$116,480.00	\$546.53	\$116,480.00
TOTAL INCOME	(\$1.88)	\$-	(\$1.88)	\$117,026.53	\$116,480.00	\$546.53	\$116,480.00
EXPENSES							
PROFESSIONAL							
5110 Audit /Accounting Fees - Bim 5	-	8.37	8.37	95.25	100.00	4.75	100.00
TOTAL PROFESSIONAL	\$-	\$8.37	\$8.37	\$95.25	\$100.00	\$4.75	\$100.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 5	64.00	8.37	(55.63)	64.00	100.00	36.00	100.00
5457 Office Expense - Bim 5	31.52	16.63	(14.89)	127.96	200.00	72.04	200.00
5458 Website Expense - Bim 5	104.78	7.88	(96.90)	133.35	95.00	(38.35)	95.00
TOTAL GENERAL / ADMINISTRATIVE	\$200.30	\$32.88	(\$167.42)	\$325.31	\$395.00	\$69.69	\$395.00
INSURANCE							
5550 Insurance - Bim 5	-	-	-	18,901.73	18,000.00	(901.73)	18,000.00
5551 Flood Insurance - Bim 5	-	-	-	8,110.00	10,200.00	2,090.00	10,200.00
TOTAL INSURANCE	\$-	\$-	\$-	\$27,011.73	\$28,200.00	\$1,188.27	\$28,200.00
UTILITIES							
5801 Electricity - Bim 5	176.53	50.00	(126.53)	906.67	600.00	(306.67)	600.00
5880 Water / Sewer - Bim 5	760.78	1,166.63	405.85	11,760.77	14,000.00	2,239.23	14,000.00
TOTAL UTILITIES	\$937.31	\$1,216.63	\$279.32	\$12,667.44	\$14,600.00	\$1,932.56	\$14,600.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 5	190.48	503.88	313.40	5,186.42	6,047.00	860.58	6,047.00
6202 Fire Mgmt System - Bim 5	11.25	-	(11.25)	11.25	-	(11.25)	-
6203 Fire Alarm / Exting Service - Bim 5	-	33.37	33.37	319.31	400.00	80.69	400.00
6204 Termite Warranty - Bim 5	-	50.00	50.00	600.00	600.00	-	600.00
6205 Janitorial - Contract Bim 5	180.95	170.88	(10.07)	1,999.90	2,051.00	51.10	2,051.00
6206 Roof Cleaning - Contract Bim 5	-	158.37	158.37	-	1,900.00	1,900.00	1,900.00
TOTAL REPAIR /MAINTENANCE	\$382.68	\$916.50	\$533.82	\$8,116.88	\$10,998.00	\$2,881.12	\$10,998.00
TOTAL EXPENSES	\$1,520.29	\$2,174.38	\$654.09	\$48,216.61	\$54,293.00	\$6,076.39	\$54,293.00
NET ORDINARY INCOME	(\$1,522.17)	(\$2,174.38)	\$652.21	\$68,809.92	\$62,187.00	\$6,622.92	\$62,187.00
EXPENSES							
TRANSFER EXPENSES							
9001 Master Assoc Transfer Exp - Bim 5	-	-	-	48,473.50	48,472.00	(1.50)	48,472.00
9005 Transfer to Reserves - Bim 5	-	-	-	13,514.72	13,515.00	0.28	13,515.00
TOTAL TRANSFER EXPENSES	\$-	\$-	\$-	\$61,988.22	\$61,987.00	(\$1.22)	\$61,987.00
TOTAL EXPENSES	\$0.00	\$-	\$-	\$61,988.22	\$61,987.00	(\$1.22)	\$61,987.00
NET OTHER INCOME	\$0.00	\$0.00	\$-	(\$61,988.22)	(\$61,987.00)	(\$1.22)	(\$61,987.00)
Bim 5 NET INCOME	(\$1,522.17)	(\$2,174.38)	\$652.21	\$6,821.70	\$200.00	\$6,621.70	\$200.00