



Financial Report Package

April 2022

Prepared for

The Bimini at Tarpon Cove Condo. Assoc, Inc.

By

KPG Accounting Services, Inc.

	Current Balance at 4/30/2022	Prior Month Balance at 03/31/2022	Change
Assets			
CASH - OPERATING			
10-1005-00-00 Bimini OP ICS	\$ 276,457.06	\$ 276,454.81	\$ 2.25
10-1010-00-00 VNB OP 3441	279,003.60	272,024.34	6,979.26
10-1090-00-00 Due (From) / To OP	(225,000.00)	(225,000.00)	-
Total CASH - OPERATING:	\$ 330,460.66	\$ 323,479.15	\$ 6,981.51
BIM 1 RESERVE ASSETS			
11-1211-01-00 VNB RSV BIM1 - 1939	\$ 16,178.39	\$ 28,176.46	\$ (11,998.07)
11-1299-00-00 Interfund Transfer	66,159.57	50,510.21	15,649.36
Total BIM 1 RESERVE ASSETS:	\$ 82,337.96	\$ 78,686.67	\$ 3,651.29
BIM 2 RESERVE ASSETS			
12-1212-02-00 VNB RSV BIM2 - 1955	\$ 35,144.64	\$ 28,050.59	\$ 7,094.05
12-1232-00-00 FFI RSV - 0642	99,531.59	39,519.32	60,012.27
12-1280-00-00 Due (From) / To RSV	225,000.00	225,000.00	-
12-1299-00-00 Interfund Transfer	(271,460.02)	(207,914.34)	(63,545.68)
Total BIM 2 RESERVE ASSETS:	\$ 88,216.21	\$ 84,655.57	\$ 3,560.64
BIM 3 RESERVE ASSETS			
13-1213-00-00 VNB RSV BIM3 - 1947	\$ 17,205.33	\$ 29,203.28	\$ (11,997.95)
13-1299-00-00 Interfund Transfer	68,338.17	51,649.67	16,688.50
Total BIM 3 RESERVE ASSETS:	\$ 85,543.50	\$ 80,852.95	\$ 4,690.55
BIM 4 RESERVE ASSETS			
14-1214-00-00 VNB RSV BIM4 - 1920	\$ 16,148.37	\$ 28,146.45	\$ (11,998.08)
14-1299-00-00 Interfund Transfer	65,465.40	49,833.99	15,631.41
Total BIM 4 RESERVE ASSETS:	\$ 81,613.77	\$ 77,980.44	\$ 3,633.33
BIM 5 RESERVE ASSETS			
15-1215-00-00 VNB RSV BIM5 - 1912	\$ 16,096.01	\$ 42,396.39	\$ (26,300.38)
15-1299-00-00 Interfund Transfer	71,484.61	55,908.20	15,576.41
Total BIM 5 RESERVE ASSETS:	\$ 87,580.62	\$ 98,304.59	\$ (10,723.97)
ACCOUNTS RECEIVABLE			
17-1400-00-00 Accounts Receivable	\$ 2,066.41	\$ 95.38	\$ 1,971.03
Total ACCOUNTS RECEIVABLE:	\$ 2,066.41	\$ 95.38	\$ 1,971.03
Total Assets:	\$ 757,819.13	\$ 744,054.75	\$ 13,764.38
Liabilities & Equity			
CURRENT LIABILITIES			
20-2000-00-00 Accounts Payable	\$ 465.00	\$ 1,090.00	\$ (625.00)
20-2015-00-00 Prepaid Maintenance Fees	3,785.00	67,517.10	(63,732.10)
Total CURRENT LIABILITIES:	\$ 4,250.00	\$ 68,607.10	\$ (64,357.10)
RESERVE FUNDS - BIM 1			
25-2502-01-00 BIM1 RSV - Unallocated Interest	\$ 10,470.05	\$ 10,455.85	\$ 14.20
25-3002-01-00 BIM1 RSV - Painting	6,561.89	5,794.89	767.00
25-3003-01-00 BIM1 RSV - Roof	65,306.02	62,449.02	2,857.00
Total RESERVE FUNDS - BIM 1:	\$ 82,337.96	\$ 78,699.76	\$ 3,638.20
RESERVE FUNDS - BIM 2			

26-2502-02-00	BIM2 RSV - Unallocated Interest	\$ 10,483.33	\$ 10,481.42	\$ 1.91
26-3002-02-00	BIM2 RSV - Painting	6,562.39	5,795.39	767.00
26-3003-02-00	BIM2 RSV - Roof	71,170.49	68,366.49	2,804.00
Total RESERVE FUNDS - BIM 2:		\$ 88,216.21	\$ 84,643.30	\$ 3,572.91
RESERVE FUNDS - BIM 3				
27-2502-03-00	BIM3 RSV - Unallocated Interest	\$ 12,378.37	\$ 12,376.32	\$ 2.05
27-3002-03-00	BIM3 RSV - Painting	8,247.18	7,288.18	959.00
27-3003-03-00	BIM3 RSV - Roof	64,917.95	61,188.95	3,729.00
Total RESERVE FUNDS - BIM 3:		\$ 85,543.50	\$ 80,853.45	\$ 4,690.05
RESERVE FUNDS - BIM 4				
28-2502-04-00	BIM4 RSV - Unallocated Interest	\$ 10,263.52	\$ 10,261.60	\$ 1.92
28-3002-04-00	BIM4 RSV - Painting	6,561.85	5,794.85	767.00
28-3003-04-00	BIM4 RSV - Roof	64,788.40	61,924.40	2,864.00
Total RESERVE FUNDS - BIM 4:		\$ 81,613.77	\$ 77,980.85	\$ 3,632.92
RESERVE FUNDS - BIM 5				
29-2502-05-00	BIM5 RSV - Unallocated Interest	\$ 10,389.62	\$ 10,386.00	\$ 3.62
29-3002-05-00	BIM5 RSV - Painting	6,561.80	5,794.80	767.00
29-3003-05-00	BIM5 RSV - Roof	70,629.20	67,820.20	2,809.00
Total RESERVE FUNDS - BIM 5:		\$ 87,580.62	\$ 84,001.00	\$ 3,579.62
OPERATING EQUITY				
30-3900-01-00	Retained Earnings - BIM1	\$ 46,934.87	\$ 46,934.87	\$ -
30-3900-02-00	Retained Earnings - BIM2	52,285.66	52,285.66	-
30-3900-03-00	Retained Earnings - BIM3	53,606.80	53,606.80	-
30-3900-04-00	Retained Earnings - BIM4	44,168.58	44,168.58	-
30-3900-05-00	Retained Earnings - BIM5	56,079.67	56,079.67	-
Total OPERATING EQUITY:		\$ 253,075.58	\$ 253,075.58	\$ -
Net Income / (Loss)		\$ 75,201.49	\$ 16,193.71	\$ 59,007.78
Total Liabilities & Equity:		\$ 757,819.13	\$ 744,054.75	\$ 13,764.38

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint/ Rsv Fees - Bim 1	\$17,664.00	\$17,665.75	(\$1.75)	\$35,328.00	\$35,331.50	(\$3.50)	\$70,663.00
4001 Master Association Fees - Bim 1	12,336.00	12,334.25	1.75	24,672.00	24,668.50	3.50	49,337.00
4005 Rental App Fees - Bim 1	-	-	-	150.00	-	150.00	-
4006 Background Check - Bim 1	-	-	-	100.00	-	100.00	-
4025 Late Fees - Bim 1	106.26	-	106.26	239.82	-	239.82	-
4090 Interest - OP - Bim 1	0.42	-	0.42	0.42	-	0.42	-
TOTAL INCOME	\$30,106.68	\$30,000.00	\$106.68	\$60,490.24	\$60,000.00	\$490.24	\$120,000.00
TOTAL INCOME	\$30,106.68	\$30,000.00	\$106.68	\$60,490.24	\$60,000.00	\$490.24	\$120,000.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 1	-	8.33	8.33	-	33.32	33.32	100.00
5110 Audit /Accounting Fees - Bim 1	-	8.33	8.33	-	33.32	33.32	100.00
TOTAL PROFESSIONAL	\$-	\$16.66	\$16.66	\$-	\$66.64	\$66.64	\$200.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 1	11.67	8.33	(3.34)	11.67	33.32	21.65	100.00
5457 Office Expense - Bim 1	-	16.67	16.67	78.50	66.68	(11.82)	200.00
5458 Website Expense - Bim 1	-	8.33	8.33	-	33.32	33.32	100.00
TOTAL GENERAL / ADMINISTRATIVE	\$11.67	\$33.33	\$21.66	\$90.17	\$133.32	\$43.15	\$400.00
INSURANCE							
5550 Insurance - Bim 1	-	1,666.67	1,666.67	-	6,666.68	6,666.68	20,000.00
5551 Flood Insurance - Bim 1	-	756.17	756.17	7,108.00	3,024.68	(4,083.32)	9,074.00
TOTAL INSURANCE	\$-	\$2,422.84	\$2,422.84	\$7,108.00	\$9,691.36	\$2,583.36	\$29,074.00
UTILITIES							
5801 Electricity - Bim 1	36.76	37.50	0.74	167.45	150.00	(17.45)	450.00
5880 Water / Sewer -Bim 1	1,174.72	1,166.67	(8.05)	4,424.00	4,666.68	242.68	14,000.00
TOTAL UTILITIES	\$1,211.48	\$1,204.17	(\$7.31)	\$4,591.45	\$4,816.68	\$225.23	\$14,450.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 1	-	591.00	591.00	4,651.86	2,364.00	(2,287.86)	7,092.00
6203 Fire Alarm / Exting Service - Bim 1	-	33.33	33.33	-	133.32	133.32	400.00
6204 Termite Warranty - Bim 1	600.00	50.00	(550.00)	600.00	200.00	(400.00)	600.00
6205 Janitorial - Contract Bim 1	181.00	170.92	(10.08)	666.76	683.68	16.92	2,051.00
6206 Roof Cleaning - Contract Bim 1	-	158.33	158.33	-	633.32	633.32	1,900.00
TOTAL REPAIR /MAINTENANCE	\$781.00	\$1,003.58	\$222.58	\$5,918.62	\$4,014.32	(\$1,904.30)	\$12,043.00
TOTAL EXPENSES	\$2,004.15	\$4,680.58	\$2,676.43	\$17,708.24	\$18,722.32	\$1,014.08	\$56,167.00
NET ORDINARY INCOME	\$28,102.53	\$25,319.42	\$2,783.11	\$42,782.00	\$41,277.68	\$1,504.32	\$63,833.00
EXPENSES							
TRANSFER EXPENSES							
9001 Master Assoc Transfer Exp - Bim 1	12,334.00	12,334.25	0.25	24,668.00	24,668.50	0.50	49,337.00
9005 Transfer to Reserves - Bim 1	3,624.00	3,624.00	-	7,248.00	7,248.00	-	14,496.00
TOTAL TRANSFER EXPENSES	\$15,958.00	\$15,958.25	\$0.25	\$31,916.00	\$31,916.50	\$0.50	\$63,833.00
TOTAL EXPENSES	\$15,958.00	\$15,958.25	\$0.25	\$31,916.00	\$31,916.50	\$0.50	\$63,833.00
NET OTHER INCOME	(\$15,958.00)	(\$15,958.25)	\$0.25	(\$31,916.00)	(\$31,916.50)	\$0.50	(\$63,833.00)
Bim 1 NET INCOME	\$12,144.53	\$9,361.17	\$2,783.36	\$10,866.00	\$9,361.18	\$1,504.82	\$-

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 2	\$17,744.00	\$17,745.75	(\$1.75)	\$35,488.00	\$35,491.50	(\$3.50)	\$70,983.00
4001 Master Association Fees - Bim 2	12,336.00	12,334.25	1.75	24,672.00	24,668.50	3.50	49,337.00
4005 Rental App Fees - Bim 2	-	-	-	150.00	-	150.00	-
4006 Background Check - Bim 2	-	-	-	100.00	-	100.00	-
4025 Late Fees - Bim 2	25.00	-	25.00	78.20	-	78.20	-
4090 Interest - OP - Bim 2	0.42	-	0.42	0.42	-	0.42	-
TOTAL INCOME	\$30,105.42	\$30,080.00	\$25.42	\$60,488.62	\$60,160.00	\$328.62	\$120,320.00
TOTAL INCOME	\$30,105.42	\$30,080.00	\$25.42	\$60,488.62	\$60,160.00	\$328.62	\$120,320.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 2	-	8.33	8.33	-	33.32	33.32	100.00
5110 Audit /Accounting Fees - Bim 2	-	8.33	8.33	-	33.32	33.32	100.00
TOTAL PROFESSIONAL	\$-	\$16.66	\$16.66	\$-	\$66.64	\$66.64	\$200.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 2	11.67	8.33	(3.34)	11.67	33.32	21.65	100.00
5457 Office Expense - Bim 2	-	16.67	16.67	78.50	66.68	(11.82)	200.00
5458 Website Expense - Bim 2	-	8.33	8.33	-	33.32	33.32	100.00
TOTAL GENERAL / ADMINISTRATIVE	\$11.67	\$33.33	\$21.66	\$90.17	\$133.32	\$43.15	\$400.00
INSURANCE							
5550 Insurance - Bim 2	-	1,666.67	1,666.67	-	6,666.68	6,666.68	20,000.00
5551 Flood Insurance - Bim 2	-	808.33	808.33	6,835.00	3,233.32	(3,601.68)	9,700.00
TOTAL INSURANCE	\$-	\$2,475.00	\$2,475.00	\$6,835.00	\$9,900.00	\$3,065.00	\$29,700.00
UTILITIES							
5801 Electricity - Bim 2	35.65	37.50	1.85	143.78	150.00	6.22	450.00
5880 Water / Sewer - Bim 2	1,140.36	1,166.67	26.31	4,475.54	4,666.68	191.14	14,000.00
TOTAL UTILITIES	\$1,176.01	\$1,204.17	\$28.16	\$4,619.32	\$4,816.68	\$197.36	\$14,450.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 2	-	583.42	583.42	1,698.38	2,333.68	635.30	7,001.00
6203 Fire Alarm / Exting Service - Bim 2	-	33.33	33.33	-	133.32	133.32	400.00
6204 Termite Warranty - Bim 2	600.00	50.00	(550.00)	600.00	200.00	(400.00)	600.00
6205 Janitorial - Contract Bim 2	181.00	170.92	(10.08)	666.76	683.68	16.92	2,051.00
6206 Roof Cleaning - Contract Bim 2	-	158.33	158.33	-	633.32	633.32	1,900.00
TOTAL REPAIR /MAINTENANCE	\$781.00	\$996.00	\$215.00	\$2,965.14	\$3,984.00	\$1,018.86	\$11,952.00
TOTAL EXPENSES	\$1,968.68	\$4,725.16	\$2,756.48	\$14,509.63	\$18,900.64	\$4,391.01	\$56,702.00
NET ORDINARY INCOME	\$28,136.74	\$25,354.84	\$2,781.90	\$45,978.99	\$41,259.36	\$4,719.63	\$63,618.00
EXPENSES							
TRANSFER EXPENSES							
9001 Master Assoc Transfer Exp - Bim 2	12,334.00	12,334.25	0.25	24,668.00	24,668.50	0.50	49,337.00
9005 Transfer to Reserves - Bim 2	3,571.00	3,570.25	(0.75)	7,142.00	7,140.50	(1.50)	14,281.00
TOTAL TRANSFER EXPENSES	\$15,905.00	\$15,904.50	(\$0.50)	\$31,810.00	\$31,809.00	(\$1.00)	\$63,618.00
TOTAL EXPENSES	\$15,905.00	\$15,904.50	(\$0.50)	\$31,810.00	\$31,809.00	(\$1.00)	\$63,618.00
NET OTHER INCOME	(\$15,905.00)	(\$15,904.50)	(\$0.50)	(\$31,810.00)	(\$31,809.00)	(\$1.00)	(\$63,618.00)
Bim 2 NET INCOME	\$12,231.74	\$9,450.34	\$2,781.40	\$14,168.99	\$9,450.36	\$4,718.63	\$-

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 3	\$22,080.00	\$22,082.25	(\$2.25)	\$44,160.00	\$44,164.50	(\$4.50)	\$88,329.00
4001 Master Association Fees - Bim 3	15,420.00	15,417.75	2.25	30,840.00	30,835.50	4.50	61,671.00
4090 Interest - OP - Bim 3	0.57	-	0.57	0.57	-	0.57	-
TOTAL INCOME	\$37,500.57	\$37,500.00	\$0.57	\$75,000.57	\$75,000.00	\$0.57	\$150,000.00
TOTAL INCOME	\$37,500.57	\$37,500.00	\$0.57	\$75,000.57	\$75,000.00	\$0.57	\$150,000.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 3	-	10.42	10.42	-	41.68	41.68	125.00
5110 Audit /Accounting Fees - Bim 3	-	8.33	8.33	-	33.32	33.32	100.00
TOTAL PROFESSIONAL	\$-	\$18.75	\$18.75	\$-	\$75.00	\$75.00	\$225.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 3	14.57	10.00	(4.57)	14.57	40.00	25.43	120.00
5457 Office Expense - Bim 3	-	16.67	16.67	98.15	66.68	(31.47)	200.00
5458 Website Expense - Bim 3	-	10.42	10.42	-	41.68	41.68	125.00
TOTAL GENERAL / ADMINISTRATIVE	\$14.57	\$37.09	\$22.52	\$112.72	\$148.36	\$35.64	\$445.00
INSURANCE							
5550 Insurance - Bim 3	-	2,083.33	2,083.33	-	8,333.32	8,333.32	25,000.00
5551 Flood Insurance - Bim 3	2,167.00	866.67	(1,300.33)	3,702.00	3,466.68	(235.32)	10,400.00
TOTAL INSURANCE	\$2,167.00	\$2,950.00	\$783.00	\$3,702.00	\$11,800.00	\$8,098.00	\$35,400.00
UTILITIES							
5801 Electricity - Bim 3	37.66	37.50	(0.16)	168.87	150.00	(18.87)	450.00
5880 Water / Sewer - Bim 3	1,459.81	1,450.00	(9.81)	5,435.51	5,800.00	364.49	17,400.00
TOTAL UTILITIES	\$1,497.47	\$1,487.50	(\$9.97)	\$5,604.38	\$5,950.00	\$345.62	\$17,850.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 3	375.00	789.00	414.00	1,803.56	3,156.00	1,352.44	9,468.00
6203 Fire Alarm / Exting Service - Bim 3	-	41.67	41.67	-	166.68	166.68	500.00
6204 Termite Warranty - Bim 3	750.00	62.50	(687.50)	750.00	250.00	(500.00)	750.00
6205 Janitorial - Contract Bim 3	226.00	213.67	(12.33)	832.96	854.68	21.72	2,564.00
6206 Roof Cleaning - Contract Bim 3	-	197.92	197.92	-	791.68	791.68	2,375.00
TOTAL REPAIR /MAINTENANCE	\$1,351.00	\$1,304.76	(\$46.24)	\$3,386.52	\$5,219.04	\$1,832.52	\$15,657.00
TOTAL EXPENSES	\$5,030.04	\$5,798.10	\$768.06	\$12,805.62	\$23,192.40	\$10,386.78	\$69,577.00
NET ORDINARY INCOME	\$32,470.53	\$31,701.90	\$768.63	\$62,194.95	\$51,807.60	\$10,387.35	\$80,423.00
EXPENSES							
TRANSFER EXPENSES							
9001 Master Assoc Transfer Exp - Bim 3	15,418.75	15,417.75	(1.00)	30,837.50	30,835.50	(2.00)	61,671.00
9005 Transfer to Reserves - Bim 3	4,689.00	4,687.75	(1.25)	9,378.00	9,375.50	(2.50)	18,751.00
TOTAL TRANSFER EXPENSES	\$20,107.75	\$20,105.50	(\$2.25)	\$40,215.50	\$40,211.00	(\$4.50)	\$80,422.00
TOTAL EXPENSES	\$20,107.75	\$20,105.50	(\$2.25)	\$40,215.50	\$40,211.00	(\$4.50)	\$80,422.00
NET OTHER INCOME	(\$20,107.75)	(\$20,105.50)	(\$2.25)	(\$40,215.50)	(\$40,211.00)	(\$4.50)	(\$80,422.00)
Bim 3 NET INCOME	\$12,362.78	\$11,596.40	\$766.38	\$21,979.45	\$11,596.60	\$10,382.85	\$1.00

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 4	\$17,824.00	\$17,825.75	(\$1.75)	\$35,648.00	\$35,651.50	(\$3.50)	\$71,303.00
4001 Master Association Fees - Bim 4	12,336.00	12,334.25	1.75	24,672.00	24,668.50	3.50	49,337.00
4005 Rental App Fees - Bim 4	150.00	-	150.00	300.00	-	300.00	-
4006 Background Check - Bim 4	-	-	-	100.00	-	100.00	-
4025 Late Fees - Bim 4	-	-	-	53.28	-	53.28	-
4090 Interest - OP - Bim 4	0.42	-	0.42	0.42	-	0.42	-
TOTAL INCOME	\$30,310.42	\$30,160.00	\$150.42	\$60,773.70	\$60,320.00	\$453.70	\$120,640.00
TOTAL INCOME	\$30,310.42	\$30,160.00	\$150.42	\$60,773.70	\$60,320.00	\$453.70	\$120,640.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 4	-	8.33	8.33	-	33.32	33.32	100.00
5110 Audit /Accounting Fees - Bim 4	-	8.33	8.33	-	33.32	33.32	100.00
TOTAL PROFESSIONAL	\$-	\$16.66	\$16.66	\$-	\$66.64	\$66.64	\$200.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 4	11.67	8.33	(3.34)	11.67	33.32	21.65	100.00
5457 Office Expense - Bim 4	-	16.67	16.67	78.50	66.68	(11.82)	200.00
5458 Website Expense - Bim 4	-	8.33	8.33	-	33.32	33.32	100.00
TOTAL GENERAL / ADMINISTRATIVE	\$11.67	\$33.33	\$21.66	\$90.17	\$133.32	\$43.15	\$400.00
INSURANCE							
5550 Insurance - Bim 4	-	1,666.67	1,666.67	-	6,666.68	6,666.68	20,000.00
5551 Flood Insurance - Bim 4	2,166.00	826.42	(1,339.58)	8,295.00	3,305.68	(4,989.32)	9,917.00
TOTAL INSURANCE	\$2,166.00	\$2,493.09	\$327.09	\$8,295.00	\$9,972.36	\$1,677.36	\$29,917.00
UTILITIES							
5801 Electricity - Bim 4	35.78	37.50	1.72	146.84	150.00	3.16	450.00
5880 Water / Sewer - Bim 4	1,106.00	1,166.67	60.67	4,217.84	4,666.68	448.84	14,000.00
TOTAL UTILITIES	\$1,141.78	\$1,204.17	\$62.39	\$4,364.68	\$4,816.68	\$452.00	\$14,450.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 4	-	572.08	572.08	1,142.86	2,288.32	1,145.46	6,865.00
6203 Fire Alarm / Exting Service - Bim 4	-	33.33	33.33	-	133.32	133.32	400.00
6204 Termite Warranty - Bim 4	600.00	50.00	(550.00)	600.00	200.00	(400.00)	600.00
6205 Janitorial - Contract Bim 4	181.00	170.92	(10.08)	666.76	683.68	16.92	2,051.00
6206 Roof Cleaning - Contract Bim 4	-	158.33	158.33	-	633.32	633.32	1,900.00
TOTAL REPAIR /MAINTENANCE	\$781.00	\$984.66	\$203.66	\$2,409.62	\$3,938.64	\$1,529.02	\$11,816.00
TOTAL EXPENSES	\$4,100.45	\$4,731.91	\$631.46	\$15,159.47	\$18,927.64	\$3,768.17	\$56,783.00
NET ORDINARY INCOME	\$26,209.97	\$25,428.09	\$781.88	\$45,614.23	\$41,392.36	\$4,221.87	\$63,857.00
EXPENSES							
TRANSFER EXPENSES							
9001 Master Assoc Transfer Exp - Bim 4	12,334.00	12,334.25	0.25	24,668.00	24,668.50	0.50	49,337.00
9005 Transfer to Reserves - Bim 4	3,630.00	3,630.25	0.25	7,260.00	7,260.50	0.50	14,521.00
TOTAL TRANSFER EXPENSES	\$15,964.00	\$15,964.50	\$0.50	\$31,928.00	\$31,929.00	\$1.00	\$63,858.00
TOTAL EXPENSES	\$15,964.00	\$15,964.50	\$0.50	\$31,928.00	\$31,929.00	\$1.00	\$63,858.00
NET OTHER INCOME	(\$15,964.00)	(\$15,964.50)	\$0.50	(\$31,928.00)	(\$31,929.00)	\$1.00	(\$63,858.00)
Bim 4 NET INCOME	\$10,245.97	\$9,463.59	\$782.38	\$13,686.23	\$9,463.36	\$4,222.87	(\$1.00)

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 5	\$17,424.00	\$17,425.75	(\$1.75)	\$34,848.00	\$34,851.50	(\$3.50)	\$69,703.00
4001 Master Association Fees - Bim 5	12,336.00	12,334.25	1.75	24,672.00	24,668.50	3.50	49,337.00
4005 Rental App Fees - Bim 5	-	-	-	150.00	-	150.00	-
4006 Background Check - Bim 5	-	-	-	150.00	-	150.00	-
4025 Late Fees - Bim 5	158.70	-	158.70	291.80	-	291.80	-
4090 Interest - OP - Bim 5	0.42	-	0.42	0.42	-	0.42	-
TOTAL INCOME	\$29,919.12	\$29,760.00	\$159.12	\$60,112.22	\$59,520.00	\$592.22	\$119,040.00
TOTAL INCOME	\$29,919.12	\$29,760.00	\$159.12	\$60,112.22	\$59,520.00	\$592.22	\$119,040.00
EXPENSES							
PROFESSIONAL							
5110 Audit /Accounting Fees - Bim 5	-	8.33	8.33	-	33.32	33.32	100.00
TOTAL PROFESSIONAL	\$-	\$8.33	\$8.33	\$-	\$33.32	\$33.32	\$100.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 5	11.67	8.33	(3.34)	11.67	33.32	21.65	100.00
5457 Office Expense - Bim 5	-	16.67	16.67	78.50	66.68	(11.82)	200.00
5458 Website Expense - Bim 5	-	8.33	8.33	-	33.32	33.32	100.00
TOTAL GENERAL / ADMINISTRATIVE	\$11.67	\$33.33	\$21.66	\$90.17	\$133.32	\$43.15	\$400.00
INSURANCE							
5550 Insurance - Bim 5	-	1,666.67	1,666.67	-	6,666.68	6,666.68	20,000.00
5551 Flood Insurance - Bim 5	-	696.67	696.67	6,350.00	2,786.68	(3,563.32)	8,360.00
TOTAL INSURANCE	\$-	\$2,363.34	\$2,363.34	\$6,350.00	\$9,453.36	\$3,103.36	\$28,360.00
UTILITIES							
5801 Electricity - Bim 5	61.92	50.00	(11.92)	255.51	200.00	(55.51)	600.00
5880 Water / Sewer - Bim 5	1,131.77	1,166.67	34.90	4,338.10	4,666.68	328.58	14,000.00
TOTAL UTILITIES	\$1,193.69	\$1,216.67	\$22.98	\$4,593.61	\$4,866.68	\$273.07	\$14,600.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 5	-	574.00	574.00	1,490.86	2,296.00	805.14	6,888.00
6203 Fire Alarm / Exting Service - Bim 5	-	33.33	33.33	-	133.32	133.32	400.00
6204 Termite Warranty - Bim 5	600.00	50.00	(550.00)	600.00	200.00	(400.00)	600.00
6205 Janitorial - Contract Bim 5	181.00	170.92	(10.08)	666.76	683.68	16.92	2,051.00
6206 Roof Cleaning - Contract Bim 5	-	158.33	158.33	-	633.32	633.32	1,900.00
TOTAL REPAIR /MAINTENANCE	\$781.00	\$986.58	\$205.58	\$2,757.62	\$3,946.32	\$1,188.70	\$11,839.00
TOTAL EXPENSES	\$1,986.36	\$4,608.25	\$2,621.89	\$13,791.40	\$18,433.00	\$4,641.60	\$55,299.00
NET ORDINARY INCOME	\$27,932.76	\$25,151.75	\$2,781.01	\$46,320.82	\$41,087.00	\$5,233.82	\$63,741.00
EXPENSES							
TRANSFER EXPENSES							
9001 Master Assoc Transfer Exp - Bim 5	12,334.00	12,334.25	0.25	24,668.00	24,668.50	0.50	49,337.00
9005 Transfer to Reserves - Bim 5	3,576.00	3,576.00	-	7,152.00	7,152.00	-	14,304.00
TOTAL TRANSFER EXPENSES	\$15,910.00	\$15,910.25	\$0.25	\$31,820.00	\$31,820.50	\$0.50	\$63,641.00
TOTAL EXPENSES	\$15,910.00	\$15,910.25	\$0.25	\$31,820.00	\$31,820.50	\$0.50	\$63,641.00
NET OTHER INCOME	(\$15,910.00)	(\$15,910.25)	\$0.25	(\$31,820.00)	(\$31,820.50)	\$0.50	(\$63,641.00)
Bim 5 NET INCOME	\$12,022.76	\$9,241.50	\$2,781.26	\$14,500.82	\$9,266.50	\$5,234.32	\$100.00