



Financial Report Package

August 2022

Prepared for

The Bimini at Tarpon Cove Condo. Assoc, Inc.

By

KPG Accounting Services, Inc.

	Current Balance at 8/31/2022	Prior Month Balance at 07/31/2022	Change
Assets			
CASH - OPERATING			
10-1005-00-00 Bimini OP ICS	\$ 276,475.72	\$ 276,463.99	\$ 11.73
10-1010-00-00 VNB OP 3441	142,989.30	159,972.61	(16,983.31)
10-1090-00-00 Due (From) / To OP	(225,000.00)	(225,000.00)	-
Total CASH - OPERATING:	\$ 194,465.02	\$ 211,436.60	\$ (16,971.58)
BIM 1 RESERVE ASSETS			
11-1211-01-00 VNB RSV BIM1 - 1939	\$ 19,819.16	\$ 19,816.62	\$ 2.54
11-1299-00-00 Interfund Transfer	66,168.03	66,159.57	8.46
Total BIM 1 RESERVE ASSETS:	\$ 85,987.19	\$ 85,976.19	\$ 11.00
BIM 2 RESERVE ASSETS			
12-1212-02-00 VNB RSV BIM2 - 1955	\$ 38,715.10	\$ 38,710.00	\$ 5.10
12-1232-00-00 FFI RSV - 0642	99,568.14	99,559.68	8.46
12-1280-00-00 Due (From) / To RSV	225,000.00	225,000.00	-
12-1299-00-00 Interfund Transfer	(271,475.29)	(271,460.02)	(15.27)
Total BIM 2 RESERVE ASSETS:	\$ 91,807.95	\$ 91,809.66	\$ (1.71)
BIM 3 RESERVE ASSETS			
13-1213-00-00 VNB RSV BIM3 - 1947	\$ 21,909.63	\$ 21,906.85	\$ 2.78
13-1299-00-00 Interfund Transfer	68,343.33	68,338.17	5.16
Total BIM 3 RESERVE ASSETS:	\$ 90,252.96	\$ 90,245.02	\$ 7.94
BIM 4 RESERVE ASSETS			
14-1214-00-00 VNB RSV BIM4 - 1920	\$ 19,790.12	\$ 19,787.59	\$ 2.53
14-1299-00-00 Interfund Transfer	65,467.05	65,465.40	1.65
Total BIM 4 RESERVE ASSETS:	\$ 85,257.17	\$ 85,252.99	\$ 4.18
BIM 5 RESERVE ASSETS			
15-1215-00-00 VNB RSV BIM5 - 1912	\$ 19,681.55	\$ 19,679.03	\$ 2.52
15-1299-00-00 Interfund Transfer	71,484.61	71,484.61	-
Total BIM 5 RESERVE ASSETS:	\$ 91,166.16	\$ 91,163.64	\$ 2.52
ACCOUNTS RECEIVABLE			
17-1400-00-00 Accounts Receivable	\$ 30.00	\$ 1,963.20	\$ (1,933.20)
Total ACCOUNTS RECEIVABLE:	\$ 30.00	\$ 1,963.20	\$ (1,933.20)
Total Assets:	\$ 638,966.45	\$ 657,847.30	\$ (18,880.85)
Liabilities & Equity			
CURRENT LIABILITIES			
20-2000-00-00 Accounts Payable	\$ 7,829.46	\$ 199.66	\$ 7,629.80
20-2015-00-00 PPD Maintenance Fees	3,815.00	8,815.00	(5,000.00)
Total CURRENT LIABILITIES:	\$ 11,644.46	\$ 9,014.66	\$ 2,629.80
RESERVE FUNDS - BIM 1			
25-2502-01-00 BIM1 RSV - Unallocated Interest	\$ 10,495.28	\$ 10,484.28	\$ 11.00
25-3002-01-00 BIM1 RSV - Painting	7,328.89	7,328.89	-
25-3003-01-00 BIM1 RSV - Roof	68,163.02	68,163.02	-
Total RESERVE FUNDS - BIM 1:	\$ 85,987.19	\$ 85,976.19	\$ 11.00
RESERVE FUNDS - BIM 2			

26-2502-02-00	BIM2 RSV - Unallocated Interest	\$ 10,504.07	\$ 10,498.97	\$ 5.10
26-3002-02-00	BIM2 RSV - Painting	7,329.39	7,329.39	-
26-3003-02-00	BIM2 RSV - Roof	73,974.49	73,974.49	-
Total RESERVE FUNDS - BIM 2:		\$ 91,807.95	\$ 91,802.85	\$ 5.10
RESERVE FUNDS - BIM 3				
27-2502-03-00	BIM3 RSV - Unallocated Interest	\$ 12,399.83	\$ 12,397.05	\$ 2.78
27-3002-03-00	BIM3 RSV - Painting	9,206.18	9,206.18	-
27-3003-03-00	BIM3 RSV - Roof	68,646.95	68,646.95	-
Total RESERVE FUNDS - BIM 3:		\$ 90,252.96	\$ 90,250.18	\$ 2.78
RESERVE FUNDS - BIM 4				
28-2502-04-00	BIM4 RSV - Unallocated Interest	\$ 10,275.92	\$ 10,273.39	\$ 2.53
28-3002-04-00	BIM4 RSV - Painting	7,328.85	7,328.85	-
28-3003-04-00	BIM4 RSV - Roof	67,652.40	67,652.40	-
Total RESERVE FUNDS - BIM 4:		\$ 85,257.17	\$ 85,254.64	\$ 2.53
RESERVE FUNDS - BIM 5				
29-2502-05-00	BIM5 RSV - Unallocated Interest	\$ 10,399.16	\$ 10,396.64	\$ 2.52
29-3002-05-00	BIM5 RSV - Painting	7,328.80	7,328.80	-
29-3003-05-00	BIM5 RSV - Roof	73,438.20	73,438.20	-
Total RESERVE FUNDS - BIM 5:		\$ 91,166.16	\$ 91,163.64	\$ 2.52
OPERATING EQUITY				
30-3900-01-00	Retained Earnings - BIM1	\$ 46,946.12	\$ 46,934.87	\$ 11.25
30-3900-02-00	Retained Earnings - BIM2	52,296.91	52,285.66	11.25
30-3900-03-00	Retained Earnings - BIM3	53,640.55	53,606.80	33.75
30-3900-04-00	Retained Earnings - BIM4	44,191.08	44,168.58	22.50
30-3900-05-00	Retained Earnings - BIM5	56,090.92	56,079.67	11.25
Total OPERATING EQUITY:		\$ 253,165.58	\$ 253,075.58	\$ 90.00
Net Income / (Loss)		\$ (70,315.02)	\$ (48,690.44)	\$ (21,624.58)
Total Liabilities & Equity:		\$ 638,966.45	\$ 657,847.30	\$ (18,880.85)

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4090 Interest - OP	(\$2.27)	\$-	(\$2.27)	\$-	\$-	\$-	\$-
TOTAL INCOME	(\$2.27)	\$-	(\$2.27)	\$-	\$-	\$-	\$-
TOTAL INCOME	(\$2.27)	\$-	(\$2.27)	\$-	\$-	\$-	\$0.00
NET ORDINARY INCOME	(\$2.27)	\$0.00	(\$2.27)	\$0.00	\$0.00	\$-	\$0.00
All Buildings NET INCOME	(\$2.27)	\$-	(\$2.27)	\$-	\$-	\$-	\$-

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint/ Rsv Fees - Bim 1	\$-	\$-	\$-	\$52,992.00	\$52,997.25	(\$5.25)	\$70,663.00
4001 Master Association Fees - Bim 1	-	-	-	37,008.00	37,002.75	5.25	49,337.00
4005 Rental App Fees - Bim 1	-	-	-	150.00	-	150.00	-
4006 Background Check - Bim 1	-	-	-	40.00	-	40.00	-
4025 Late Fees - Bim 1	-	-	-	292.95	-	292.95	-
4090 Interest - OP - Bim 1	2.70	-	2.70	4.01	-	4.01	-
TOTAL INCOME	\$2.70	\$-	\$2.70	\$90,486.96	\$90,000.00	\$486.96	\$120,000.00
TOTAL INCOME	\$2.70	\$-	\$2.70	\$90,486.96	\$90,000.00	\$486.96	\$120,000.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 1	-	8.33	8.33	-	66.64	66.64	100.00
5110 Audit /Accounting Fees - Bim 1	-	8.33	8.33	-	66.64	66.64	100.00
TOTAL PROFESSIONAL	\$-	\$16.66	\$16.66	\$-	\$133.28	\$133.28	\$200.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 1	-	8.33	8.33	11.67	66.64	54.97	100.00
5457 Office Expense - Bim 1	10.37	16.67	6.30	147.35	133.36	(13.99)	200.00
5458 Website Expense - Bim 1	-	8.33	8.33	-	66.64	66.64	100.00
TOTAL GENERAL / ADMINISTRATIVE	\$10.37	\$33.33	\$22.96	\$159.02	\$266.64	\$107.62	\$400.00
INSURANCE							
5550 Insurance - Bim 1	295.00	1,666.67	1,371.67	31,920.51	13,333.36	(18,587.15)	20,000.00
5551 Flood Insurance - Bim 1	-	756.17	756.17	9,275.00	6,049.36	(3,225.64)	9,074.00
TOTAL INSURANCE	\$295.00	\$2,422.84	\$2,127.84	\$41,195.51	\$19,382.72	(\$21,812.79)	\$29,074.00
UTILITIES							
5801 Electricity - Bim 1	59.00	37.50	(21.50)	384.36	300.00	(84.36)	450.00
5880 Water / Sewer -Bim 1	865.48	1,166.67	301.19	8,289.65	9,333.36	1,043.71	14,000.00
TOTAL UTILITIES	\$924.48	\$1,204.17	\$279.69	\$8,674.01	\$9,633.36	\$959.35	\$14,450.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 1	1,733.43	591.00	(1,142.43)	7,299.62	4,728.00	(2,571.62)	7,092.00
6203 Fire Alarm / Exting Service - Bim 1	-	33.33	33.33	-	266.64	266.64	400.00
6204 Termite Warranty - Bim 1	-	50.00	50.00	600.00	400.00	(200.00)	600.00
6205 Janitorial - Contract Bim 1	333.33	170.92	(162.41)	1,333.47	1,367.36	33.89	2,051.00
6206 Roof Cleaning - Contract Bim 1	-	158.33	158.33	-	1,266.64	1,266.64	1,900.00
TOTAL REPAIR /MAINTENANCE	\$2,066.76	\$1,003.58	(\$1,063.18)	\$9,233.09	\$8,028.64	(\$1,204.45)	\$12,043.00
TOTAL EXPENSES	\$3,296.61	\$4,680.58	\$1,383.97	\$59,261.63	\$37,444.64	(\$21,816.99)	\$56,167.00
NET ORDINARY INCOME	(\$3,293.91)	(\$4,680.58)	\$1,386.67	\$31,225.33	\$52,555.36	(\$21,330.03)	\$63,833.00
EXPENSES							
TRANSFER EXPENSES							
9001 Master Assoc Transfer Exp - Bim 1	-	-	-	37,002.00	37,002.75	0.75	49,337.00
9005 Transfer to Reserves - Bim 1	-	-	-	10,872.00	10,872.00	-	14,496.00
TOTAL TRANSFER EXPENSES	\$-	\$-	\$-	\$47,874.00	\$47,874.75	\$0.75	\$63,833.00
TOTAL EXPENSES	\$0.00	\$-	\$-	\$47,874.00	\$47,874.75	\$0.75	\$63,833.00
NET OTHER INCOME	\$0.00	\$0.00	\$-	(\$47,874.00)	(\$47,874.75)	\$0.75	(\$63,833.00)
Bim 1 NET INCOME	(\$3,293.91)	(\$4,680.58)	\$1,386.67	(\$16,648.67)	\$4,680.61	(\$21,329.28)	\$-

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 2	\$-	\$-	\$-	\$53,232.00	\$53,237.25	(\$5.25)	\$70,983.00
4001 Master Association Fees - Bim 2	-	-	-	37,008.00	37,002.75	5.25	49,337.00
4005 Rental App Fees - Bim 2	-	-	-	150.00	-	150.00	-
4006 Background Check - Bim 2	-	-	-	40.00	-	40.00	-
4025 Late Fees - Bim 2	-	-	-	131.40	-	131.40	-
4090 Interest - OP - Bim 2	2.70	-	2.70	4.01	-	4.01	-
TOTAL INCOME	\$2.70	\$-	\$2.70	\$90,565.41	\$90,240.00	\$325.41	\$120,320.00
TOTAL INCOME	\$2.70	\$-	\$2.70	\$90,565.41	\$90,240.00	\$325.41	\$120,320.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 2	-	8.33	8.33	-	66.64	66.64	100.00
5110 Audit /Accounting Fees - Bim 2	-	8.33	8.33	-	66.64	66.64	100.00
TOTAL PROFESSIONAL	\$-	\$16.66	\$16.66	\$-	\$133.28	\$133.28	\$200.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 2	-	8.33	8.33	11.67	66.64	54.97	100.00
5457 Office Expense - Bim 2	10.37	16.67	6.30	147.35	133.36	(13.99)	200.00
5458 Website Expense - Bim 2	-	8.33	8.33	-	66.64	66.64	100.00
TOTAL GENERAL / ADMINISTRATIVE	\$10.37	\$33.33	\$22.96	\$159.02	\$266.64	\$107.62	\$400.00
INSURANCE							
5550 Insurance - Bim 2	295.00	1,666.67	1,371.67	31,920.51	13,333.36	(18,587.15)	20,000.00
5551 Flood Insurance - Bim 2	-	808.33	808.33	6,835.00	6,466.64	(368.36)	9,700.00
TOTAL INSURANCE	\$295.00	\$2,475.00	\$2,180.00	\$38,755.51	\$19,800.00	(\$18,955.51)	\$29,700.00
UTILITIES							
5801 Electricity - Bim 2	57.12	37.50	(19.62)	351.20	300.00	(51.20)	450.00
5880 Water / Sewer - Bim 2	959.97	1,166.67	206.70	8,598.89	9,333.36	734.47	14,000.00
TOTAL UTILITIES	\$1,017.09	\$1,204.17	\$187.08	\$8,950.09	\$9,633.36	\$683.27	\$14,450.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 2	1,733.43	583.42	(1,150.01)	4,346.14	4,667.36	321.22	7,001.00
6203 Fire Alarm / Exting Service - Bim 2	-	33.33	33.33	-	266.64	266.64	400.00
6204 Termite Warranty - Bim 2	-	50.00	50.00	600.00	400.00	(200.00)	600.00
6205 Janitorial - Contract Bim 2	333.33	170.92	(162.41)	1,333.47	1,367.36	33.89	2,051.00
6206 Roof Cleaning - Contract Bim 2	-	158.33	158.33	-	1,266.64	1,266.64	1,900.00
TOTAL REPAIR /MAINTENANCE	\$2,066.76	\$996.00	(\$1,070.76)	\$6,279.61	\$7,968.00	\$1,688.39	\$11,952.00
TOTAL EXPENSES	\$3,389.22	\$4,725.16	\$1,335.94	\$54,144.23	\$37,801.28	(\$16,342.95)	\$56,702.00
NET ORDINARY INCOME	(\$3,386.52)	(\$4,725.16)	\$1,338.64	\$36,421.18	\$52,438.72	(\$16,017.54)	\$63,618.00
EXPENSES							
TRANSFER EXPENSES							
9001 Master Assoc Transfer Exp - Bim 2	-	-	-	37,002.00	37,002.75	0.75	49,337.00
9005 Transfer to Reserves - Bim 2	-	-	-	10,713.00	10,710.75	(2.25)	14,281.00
TOTAL TRANSFER EXPENSES	\$-	\$-	\$-	\$47,715.00	\$47,713.50	(\$1.50)	\$63,618.00
TOTAL EXPENSES	\$0.00	\$-	\$-	\$47,715.00	\$47,713.50	(\$1.50)	\$63,618.00
NET OTHER INCOME	\$0.00	\$0.00	\$-	(\$47,715.00)	(\$47,713.50)	(\$1.50)	(\$63,618.00)
Bim 2 NET INCOME	(\$3,386.52)	(\$4,725.16)	\$1,338.64	(\$11,293.82)	\$4,725.22	(\$16,019.04)	\$-

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 3	\$-	\$-	\$-	\$66,240.00	\$66,246.75	(\$6.75)	\$88,329.00
4001 Master Association Fees - Bim 3	-	-	-	46,260.00	46,253.25	6.75	61,671.00
4006 Background Check - Bim 3	-	-	-	(75.00)	-	(75.00)	-
4090 Interest - OP - Bim 3	3.20	-	3.20	4.87	-	4.87	-
TOTAL INCOME	\$3.20	\$-	\$3.20	\$112,429.87	\$112,500.00	(\$70.13)	\$150,000.00
TOTAL INCOME	\$3.20	\$-	\$3.20	\$112,429.87	\$112,500.00	(\$70.13)	\$150,000.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 3	-	10.42	10.42	-	83.36	83.36	125.00
5110 Audit /Accounting Fees - Bim 3	-	8.33	8.33	-	66.64	66.64	100.00
TOTAL PROFESSIONAL	\$-	\$18.75	\$18.75	\$-	\$150.00	\$150.00	\$225.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 3	-	10.00	10.00	14.57	80.00	65.43	120.00
5457 Office Expense - Bim 3	12.98	16.67	3.69	184.18	133.36	(50.82)	200.00
5458 Website Expense - Bim 3	-	10.42	10.42	-	83.36	83.36	125.00
TOTAL GENERAL / ADMINISTRATIVE	\$12.98	\$37.09	\$24.11	\$198.75	\$296.72	\$97.97	\$445.00
INSURANCE							
5550 Insurance - Bim 3	295.00	2,083.33	1,788.33	39,806.16	16,666.64	(23,139.52)	25,000.00
5551 Flood Insurance - Bim 3	2,167.00	866.67	(1,300.33)	8,929.00	6,933.36	(1,995.64)	10,400.00
TOTAL INSURANCE	\$2,462.00	\$2,950.00	\$488.00	\$48,735.16	\$23,600.00	(\$25,135.16)	\$35,400.00
UTILITIES							
5801 Electricity - Bim 3	58.52	37.50	(21.02)	379.23	300.00	(79.23)	450.00
5880 Water / Sewer - Bim 3	1,107.62	1,450.00	342.38	10,140.87	11,600.00	1,459.13	17,400.00
TOTAL UTILITIES	\$1,166.14	\$1,487.50	\$321.36	\$10,520.10	\$11,900.00	\$1,379.90	\$17,850.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 3	2,166.28	789.00	(1,377.28)	5,112.52	6,312.00	1,199.48	9,468.00
6203 Fire Alarm / Exting Service - Bim 3	-	41.67	41.67	-	333.36	333.36	500.00
6204 Termite Warranty - Bim 3	-	62.50	62.50	750.00	500.00	(250.00)	750.00
6205 Janitorial - Contract Bim 3	416.68	213.67	(203.01)	1,666.12	1,709.36	43.24	2,564.00
6206 Roof Cleaning - Contract Bim 3	-	197.92	197.92	-	1,583.36	1,583.36	2,375.00
TOTAL REPAIR /MAINTENANCE	\$2,582.96	\$1,304.76	(\$1,278.20)	\$7,528.64	\$10,438.08	\$2,909.44	\$15,657.00
TOTAL EXPENSES	\$6,224.08	\$5,798.10	(\$425.98)	\$66,982.65	\$46,384.80	(\$20,597.85)	\$69,577.00
NET ORDINARY INCOME	(\$6,220.88)	(\$5,798.10)	(\$422.78)	\$45,447.22	\$66,115.20	(\$20,667.98)	\$80,423.00
EXPENSES							
TRANSFER EXPENSES							
9001 Master Assoc Transfer Exp - Bim 3	-	-	-	46,256.25	46,253.25	(3.00)	61,671.00
9005 Transfer to Reserves - Bim 3	-	-	-	14,067.00	14,063.25	(3.75)	18,751.00
TOTAL TRANSFER EXPENSES	\$-	\$-	\$-	\$60,323.25	\$60,316.50	(\$6.75)	\$80,422.00
TOTAL EXPENSES	\$0.00	\$-	\$-	\$60,323.25	\$60,316.50	(\$6.75)	\$80,422.00
NET OTHER INCOME	\$0.00	\$0.00	\$-	(\$60,323.25)	(\$60,316.50)	(\$6.75)	(\$80,422.00)
Bim 3 NET INCOME	(\$6,220.88)	(\$5,798.10)	(\$422.78)	(\$14,876.03)	\$5,798.70	(\$20,674.73)	\$1.00

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 4	\$-	\$-	\$-	\$53,472.00	\$53,477.25	(\$5.25)	\$71,303.00
4001 Master Association Fees - Bim 4	-	-	-	37,008.00	37,002.75	5.25	49,337.00
4005 Rental App Fees - Bim 4	150.00	-	150.00	450.00	-	450.00	-
4006 Background Check - Bim 4	50.00	-	50.00	90.00	-	90.00	-
4090 Interest - OP - Bim 4	2.70	-	2.70	4.01	-	4.01	-
TOTAL INCOME	\$202.70	\$-	\$202.70	\$91,024.01	\$90,480.00	\$544.01	\$120,640.00
TOTAL INCOME	\$202.70	\$-	\$202.70	\$91,024.01	\$90,480.00	\$544.01	\$120,640.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 4	-	8.33	8.33	-	66.64	66.64	100.00
5110 Audit /Accounting Fees - Bim 4	-	8.33	8.33	-	66.64	66.64	100.00
TOTAL PROFESSIONAL	\$-	\$16.66	\$16.66	\$-	\$133.28	\$133.28	\$200.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 4	-	8.33	8.33	11.67	66.64	54.97	100.00
5457 Office Expense - Bim 4	10.37	16.67	6.30	147.35	133.36	(13.99)	200.00
5458 Website Expense - Bim 4	-	8.33	8.33	-	66.64	66.64	100.00
TOTAL GENERAL / ADMINISTRATIVE	\$10.37	\$33.33	\$22.96	\$159.02	\$266.64	\$107.62	\$400.00
INSURANCE							
5550 Insurance - Bim 4	295.00	1,666.67	1,371.67	31,920.51	13,333.36	(18,587.15)	20,000.00
5551 Flood Insurance - Bim 4	-	826.42	826.42	11,355.00	6,611.36	(4,743.64)	9,917.00
TOTAL INSURANCE	\$295.00	\$2,493.09	\$2,198.09	\$43,275.51	\$19,944.72	(\$23,330.79)	\$29,917.00
UTILITIES							
5801 Electricity - Bim 4	58.75	37.50	(21.25)	358.29	300.00	(58.29)	450.00
5880 Water / Sewer - Bim 4	899.84	1,166.67	266.83	7,928.87	9,333.36	1,404.49	14,000.00
TOTAL UTILITIES	\$958.59	\$1,204.17	\$245.58	\$8,287.16	\$9,633.36	\$1,346.20	\$14,450.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 4	1,733.43	572.08	(1,161.35)	3,790.62	4,576.64	786.02	6,865.00
6203 Fire Alarm / Exting Service - Bim 4	-	33.33	33.33	-	266.64	266.64	400.00
6204 Termite Warranty - Bim 4	-	50.00	50.00	600.00	400.00	(200.00)	600.00
6205 Janitorial - Contract Bim 4	333.33	170.92	(162.41)	1,333.47	1,367.36	33.89	2,051.00
6206 Roof Cleaning - Contract Bim 4	-	158.33	158.33	-	1,266.64	1,266.64	1,900.00
TOTAL REPAIR /MAINTENANCE	\$2,066.76	\$984.66	(\$1,082.10)	\$5,724.09	\$7,877.28	\$2,153.19	\$11,816.00
TOTAL EXPENSES	\$3,330.72	\$4,731.91	\$1,401.19	\$57,445.78	\$37,855.28	(\$19,590.50)	\$56,783.00
NET ORDINARY INCOME	(\$3,128.02)	(\$4,731.91)	\$1,603.89	\$33,578.23	\$52,624.72	(\$19,046.49)	\$63,857.00
EXPENSES							
TRANSFER EXPENSES							
9001 Master Assoc Transfer Exp - Bim 4	-	-	-	37,002.00	37,002.75	0.75	49,337.00
9005 Transfer to Reserves - Bim 4	-	-	-	10,890.00	10,890.75	0.75	14,521.00
TOTAL TRANSFER EXPENSES	\$-	\$-	\$-	\$47,892.00	\$47,893.50	\$1.50	\$63,858.00
TOTAL EXPENSES	\$0.00	\$-	\$-	\$47,892.00	\$47,893.50	\$1.50	\$63,858.00
NET OTHER INCOME	\$0.00	\$0.00	\$-	(\$47,892.00)	(\$47,893.50)	\$1.50	(\$63,858.00)
Bim 4 NET INCOME	(\$3,128.02)	(\$4,731.91)	\$1,603.89	(\$14,313.77)	\$4,731.22	(\$19,044.99)	(\$1.00)

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 5	\$-	\$-	\$-	\$52,272.00	\$52,277.25	(\$5.25)	\$69,703.00
4001 Master Association Fees - Bim 5	-	-	-	37,008.00	37,002.75	5.25	49,337.00
4005 Rental App Fees - Bim 5	-	-	-	300.00	-	300.00	-
4006 Background Check - Bim 5	-	-	-	90.00	-	90.00	-
4025 Late Fees - Bim 5	-	-	-	344.70	-	344.70	-
4090 Interest - OP - Bim 5	2.70	-	2.70	4.01	-	4.01	-
TOTAL INCOME	\$2.70	\$-	\$2.70	\$90,018.71	\$89,280.00	\$738.71	\$119,040.00
TOTAL INCOME	\$2.70	\$-	\$2.70	\$90,018.71	\$89,280.00	\$738.71	\$119,040.00
EXPENSES							
PROFESSIONAL							
5110 Audit /Accounting Fees - Bim 5	-	8.33	8.33	-	66.64	66.64	100.00
TOTAL PROFESSIONAL	\$-	\$8.33	\$8.33	\$-	\$66.64	\$66.64	\$100.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 5	-	8.33	8.33	11.67	66.64	54.97	100.00
5457 Office Expense - Bim 5	10.37	16.67	6.30	147.35	133.36	(13.99)	200.00
5458 Website Expense - Bim 5	-	8.33	8.33	-	66.64	66.64	100.00
TOTAL GENERAL / ADMINISTRATIVE	\$10.37	\$33.33	\$22.96	\$159.02	\$266.64	\$107.62	\$400.00
INSURANCE							
5550 Insurance - Bim 5	295.00	1,666.67	1,371.67	31,920.51	13,333.36	(18,587.15)	20,000.00
5551 Flood Insurance - Bim 5	2,167.00	696.67	(1,470.33)	8,517.00	5,573.36	(2,943.64)	8,360.00
TOTAL INSURANCE	\$2,462.00	\$2,363.34	(\$98.66)	\$40,437.51	\$18,906.72	(\$21,530.79)	\$28,360.00
UTILITIES							
5801 Electricity - Bim 5	113.76	50.00	(63.76)	659.20	400.00	(259.20)	600.00
5880 Water / Sewer - Bim 5	942.79	1,166.67	223.88	8,143.62	9,333.36	1,189.74	14,000.00
TOTAL UTILITIES	\$1,056.55	\$1,216.67	\$160.12	\$8,802.82	\$9,733.36	\$930.54	\$14,600.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 5	1,733.43	574.00	(1,159.43)	4,138.62	4,592.00	453.38	6,888.00
6203 Fire Alarm / Extng Service - Bim 5	-	33.33	33.33	-	266.64	266.64	400.00
6204 Termite Warranty - Bim 5	-	50.00	50.00	600.00	400.00	(200.00)	600.00
6205 Janitorial - Contract Bim 5	333.33	170.92	(162.41)	1,333.47	1,367.36	33.89	2,051.00
6206 Roof Cleaning - Contract Bim 5	-	158.33	158.33	-	1,266.64	1,266.64	1,900.00
TOTAL REPAIR /MAINTENANCE	\$2,066.76	\$986.58	(\$1,080.18)	\$6,072.09	\$7,892.64	\$1,820.55	\$11,839.00
TOTAL EXPENSES	\$5,595.68	\$4,608.25	(\$987.43)	\$55,471.44	\$36,866.00	(\$18,605.44)	\$55,299.00
NET ORDINARY INCOME	(\$5,592.98)	(\$4,608.25)	(\$984.73)	\$34,547.27	\$52,414.00	(\$17,866.73)	\$63,741.00
EXPENSES							
TRANSFER EXPENSES							
9001 Master Assoc Transfer Exp - Bim 5	-	-	-	37,002.00	37,002.75	0.75	49,337.00
9005 Transfer to Reserves - Bim 5	-	-	-	10,728.00	10,728.00	-	14,304.00
TOTAL TRANSFER EXPENSES	\$-	\$-	\$-	\$47,730.00	\$47,730.75	\$0.75	\$63,641.00
TOTAL EXPENSES	\$0.00	\$-	\$-	\$47,730.00	\$47,730.75	\$0.75	\$63,641.00
NET OTHER INCOME	\$0.00	\$0.00	\$-	(\$47,730.00)	(\$47,730.75)	\$0.75	(\$63,641.00)
Bim 5 NET INCOME	(\$5,592.98)	(\$4,608.25)	(\$984.73)	(\$13,182.73)	\$4,683.25	(\$17,865.98)	\$100.00