



Financial Report Package

December 2022

Prepared for

The Bimini at Tarpon Cove Condo. Assoc, Inc.

By

KPG Accounting Services, Inc.

	Current Balance at 12/31/2022	Prior Month Balance at 11/30/2022	Change
Assets			
CASH - OPERATING			
10-1005-00-00 Bimini OP ICS	\$ 276,566.59	\$ 276,531.36	\$ 35.23
10-1010-00-00 VNB OP 3441	175,207.76	189,008.12	(13,800.36)
10-1090-00-00 Due (From) / To OP	(225,000.00)	(225,000.00)	-
Total CASH - OPERATING:	\$ 226,774.35	\$ 240,539.48	\$ (13,765.13)
BIM 1 RESERVE ASSETS			
11-1211-01-00 VNB RSV BIM1 - 1939	\$ 23,509.62	\$ 23,506.72	\$ 2.90
11-1299-00-00 Interfund Transfer	66,168.03	66,168.03	-
Total BIM 1 RESERVE ASSETS:	\$ 89,677.65	\$ 89,674.75	\$ 2.90
BIM 2 RESERVE ASSETS			
12-1212-02-00 VNB RSV BIM2 - 1955	\$ 42,275.74	\$ 42,270.53	\$ 5.21
12-1232-00-00 FFI RSV - 0642	99,627.95	99,598.42	29.53
12-1280-00-00 Due (From) / To RSV	225,000.00	225,000.00	-
12-1299-00-00 Interfund Transfer	(271,475.29)	(271,475.29)	-
Total BIM 2 RESERVE ASSETS:	\$ 95,428.40	\$ 95,393.66	\$ 34.74
BIM 3 RESERVE ASSETS			
13-1213-00-00 VNB RSV BIM3 - 1947	\$ 26,609.41	\$ 26,606.13	\$ 3.28
13-1299-00-00 Interfund Transfer	68,343.33	68,343.33	-
Total BIM 3 RESERVE ASSETS:	\$ 94,952.74	\$ 94,949.46	\$ 3.28
BIM 4 RESERVE ASSETS			
14-1214-00-00 VNB RSV BIM4 - 1920	\$ 23,431.65	\$ 23,428.76	\$ 2.89
14-1299-00-00 Interfund Transfer	65,467.05	65,467.05	-
Total BIM 4 RESERVE ASSETS:	\$ 88,898.70	\$ 88,895.81	\$ 2.89
BIM 5 RESERVE ASSETS			
15-1215-00-00 VNB RSV BIM5 - 1912	\$ 23,268.02	\$ 23,265.15	\$ 2.87
15-1299-00-00 Interfund Transfer	71,484.61	71,484.61	-
Total BIM 5 RESERVE ASSETS:	\$ 94,752.63	\$ 94,749.76	\$ 2.87
ACCOUNTS RECEIVABLE			
17-1400-00-00 Accounts Receivable	\$ 2,928.13	\$ 1,678.13	\$ 1,250.00
Total ACCOUNTS RECEIVABLE:	\$ 2,928.13	\$ 1,678.13	\$ 1,250.00
Total Assets:	\$ 693,412.60	\$ 705,881.05	\$ (12,468.45)
Liabilities & Equity			
CURRENT LIABILITIES			
20-2000-00-00 Accounts Payable	\$ -	\$ 1,534.58	\$ (1,534.58)
20-2015-00-00 PPD Maintenance Fees	32,219.00	13,875.00	18,344.00
Total CURRENT LIABILITIES:	\$ 32,219.00	\$ 15,409.58	\$ 16,809.42
RESERVE FUNDS - BIM 1			
25-2502-01-00 BIM1 RSV - Unallocated Interest	\$ 10,561.74	\$ 10,558.84	\$ 2.90
25-3002-01-00 BIM1 RSV - Painting	8,095.89	8,095.89	-
25-3003-01-00 BIM1 RSV - Roof	71,020.02	71,020.02	-
Total RESERVE FUNDS - BIM 1:	\$ 89,677.65	\$ 89,674.75	\$ 2.90
RESERVE FUNDS - BIM 2			

26-2502-02-00	BIM2 RSV - Unallocated Interest	\$	10,553.52	\$	10,518.78	\$	34.74
26-3002-02-00	BIM2 RSV - Painting		8,096.39		8,096.39		-
26-3003-02-00	BIM2 RSV - Roof		76,778.49		76,778.49		-
Total RESERVE FUNDS - BIM 2:		\$	95,428.40	\$	95,393.66	\$	34.74
RESERVE FUNDS - BIM 3							
27-2502-03-00	BIM3 RSV - Unallocated Interest	\$	12,411.61	\$	12,408.33	\$	3.28
27-3002-03-00	BIM3 RSV - Painting		10,165.18		10,165.18		-
27-3003-03-00	BIM3 RSV - Roof		72,375.95		72,375.95		-
Total RESERVE FUNDS - BIM 3:		\$	94,952.74	\$	94,949.46	\$	3.28
RESERVE FUNDS - BIM 4							
28-2502-04-00	BIM4 RSV - Unallocated Interest	\$	10,286.45	\$	10,283.56	\$	2.89
28-3002-04-00	BIM4 RSV - Painting		8,095.85		8,095.85		-
28-3003-04-00	BIM4 RSV - Roof		70,516.40		70,516.40		-
Total RESERVE FUNDS - BIM 4:		\$	88,898.70	\$	88,895.81	\$	2.89
RESERVE FUNDS - BIM 5							
29-2502-05-00	BIM5 RSV - Unallocated Interest	\$	10,409.63	\$	10,406.76	\$	2.87
29-3002-05-00	BIM5 RSV - Painting		8,095.80		8,095.80		-
29-3003-05-00	BIM5 RSV - Roof		76,247.20		76,247.20		-
Total RESERVE FUNDS - BIM 5:		\$	94,752.63	\$	94,749.76	\$	2.87
OPERATING EQUITY							
30-3900-01-00	Retained Earnings - BIM1	\$	46,946.12	\$	46,946.12	\$	-
30-3900-02-00	Retained Earnings - BIM2		52,296.91		52,296.91		-
30-3900-03-00	Retained Earnings - BIM3		53,640.55		53,640.55		-
30-3900-04-00	Retained Earnings - BIM4		44,191.08		44,191.08		-
30-3900-05-00	Retained Earnings - BIM5		56,090.92		56,090.92		-
Total OPERATING EQUITY:		\$	253,165.58	\$	253,165.58	\$	-
Net Income / (Loss)		\$	(55,682.10)	\$	(26,357.55)	\$	(29,324.55)
Total Liabilities & Equity:		\$	693,412.60	\$	705,881.05	\$	(12,468.45)

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4090 Interest - OP	\$-	\$-	\$-	\$32.56	\$-	\$32.56	\$-
TOTAL INCOME	\$-	\$-	\$-	\$32.56	\$-	\$32.56	\$-
TOTAL INCOME	\$0.00	\$-	\$-	\$32.56	\$-	\$32.56	\$0.00
NET ORDINARY INCOME	\$0.00	\$0.00	\$-	\$32.56	\$0.00	\$32.56	\$0.00
All Buildings NET INCOME	\$-	\$-	\$-	\$32.56	\$-	\$32.56	\$-

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint/ Rsv Fees - Bim 1	\$-	\$-	\$-	\$70,656.00	\$70,663.00	(\$7.00)	\$70,663.00
4001 Master Association Fees - Bim 1	-	-	-	49,344.00	49,337.00	7.00	49,337.00
4005 Rental App Fees - Bim 1	-	-	-	450.00	-	450.00	-
4006 Background Check - Bim 1	(29.53)	-	(29.53)	155.71	-	155.71	-
4025 Late Fees - Bim 1	-	-	-	346.08	-	346.08	-
4090 Interest - OP - Bim 1	6.70	-	6.70	15.07	-	15.07	-
TOTAL INCOME	(\$22.83)	\$-	(\$22.83)	\$120,966.86	\$120,000.00	\$966.86	\$120,000.00
TOTAL INCOME	(\$22.83)	\$-	(\$22.83)	\$120,966.86	\$120,000.00	\$966.86	\$120,000.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 1	-	8.37	8.37	431.15	100.00	(331.15)	100.00
5110 Audit /Accounting Fees - Bim 1	-	8.37	8.37	95.25	100.00	4.75	100.00
TOTAL PROFESSIONAL	\$-	\$16.74	\$16.74	\$526.40	\$200.00	(\$326.40)	\$200.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 1	-	8.37	8.37	11.67	100.00	88.33	100.00
5457 Office Expense - Bim 1	-	16.63	16.63	165.80	200.00	34.20	200.00
5458 Website Expense - Bim 1	105.00	8.37	(96.63)	105.00	100.00	(5.00)	100.00
TOTAL GENERAL / ADMINISTRATIVE	\$105.00	\$33.37	(\$71.63)	\$282.47	\$400.00	\$117.53	\$400.00
INSURANCE							
5550 Insurance - Bim 1	116.00	1,666.63	1,550.63	32,092.70	20,000.00	(12,092.70)	20,000.00
5551 Flood Insurance - Bim 1	5,228.00	756.13	(4,471.87)	14,503.00	9,074.00	(5,429.00)	9,074.00
TOTAL INSURANCE	\$5,344.00	\$2,422.76	(\$2,921.24)	\$46,595.70	\$29,074.00	(\$17,521.70)	\$29,074.00
UTILITIES							
5801 Electricity - Bim 1	60.10	37.50	(22.60)	623.04	450.00	(173.04)	450.00
5880 Water / Sewer -Bim 1	1,067.26	1,166.63	99.37	12,221.07	14,000.00	1,778.93	14,000.00
TOTAL UTILITIES	\$1,127.36	\$1,204.13	\$76.77	\$12,844.11	\$14,450.00	\$1,605.89	\$14,450.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 1	285.76	591.00	305.24	10,125.31	7,092.00	(3,033.31)	7,092.00
6203 Fire Alarm / Exting Service - Bim 1	-	33.37	33.37	205.64	400.00	194.36	400.00
6204 Termite Warranty - Bim 1	-	50.00	50.00	600.00	600.00	-	600.00
6205 Janitorial - Contract Bim 1	333.34	170.88	(162.46)	2,000.14	2,051.00	50.86	2,051.00
6206 Roof Cleaning - Contract Bim 1	-	158.37	158.37	-	1,900.00	1,900.00	1,900.00
TOTAL REPAIR /MAINTENANCE	\$619.10	\$1,003.62	\$384.52	\$12,931.09	\$12,043.00	(\$888.09)	\$12,043.00
TOTAL EXPENSES	\$7,195.46	\$4,680.62	(\$2,514.84)	\$73,179.77	\$56,167.00	(\$17,012.77)	\$56,167.00
NET ORDINARY INCOME	(\$7,218.29)	(\$4,680.62)	(\$2,537.67)	\$47,787.09	\$63,833.00	(\$16,045.91)	\$63,833.00
EXPENSES							
TRANSFER EXPENSES							
9001 Master Assoc Transfer Exp - Bim 1	-	-	-	49,336.00	49,337.00	1.00	49,337.00
9005 Transfer to Reserves - Bim 1	-	-	-	14,496.00	14,496.00	-	14,496.00
TOTAL TRANSFER EXPENSES	\$-	\$-	\$-	\$63,832.00	\$63,833.00	\$1.00	\$63,833.00
TOTAL EXPENSES	\$0.00	\$-	\$-	\$63,832.00	\$63,833.00	\$1.00	\$63,833.00
NET OTHER INCOME	\$0.00	\$0.00	\$-	(\$63,832.00)	(\$63,833.00)	\$1.00	(\$63,833.00)
Bim 1 NET INCOME	(\$7,218.29)	(\$4,680.62)	(\$2,537.67)	(\$16,044.91)	\$-	(\$16,044.91)	\$-

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 2	\$-	\$-	\$-	\$70,976.00	\$70,983.00	(\$7.00)	\$70,983.00
4001 Master Association Fees - Bim 2	-	-	-	49,344.00	49,337.00	7.00	49,337.00
4005 Rental App Fees - Bim 2	150.00	-	150.00	450.00	-	450.00	-
4006 Background Check - Bim 2	(29.53)	-	(29.53)	5.71	-	5.71	-
4025 Late Fees - Bim 2	-	-	-	234.60	-	234.60	-
4090 Interest - OP - Bim 2	6.70	-	6.70	15.07	-	15.07	-
TOTAL INCOME	\$127.17	\$-	\$127.17	\$121,025.38	\$120,320.00	\$705.38	\$120,320.00
TOTAL INCOME	\$127.17	\$-	\$127.17	\$121,025.38	\$120,320.00	\$705.38	\$120,320.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 2	-	8.37	8.37	431.15	100.00	(331.15)	100.00
5110 Audit /Accounting Fees - Bim 2	-	8.37	8.37	95.25	100.00	4.75	100.00
TOTAL PROFESSIONAL	\$-	\$16.74	\$16.74	\$526.40	\$200.00	(\$326.40)	\$200.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 2	-	8.37	8.37	11.67	100.00	88.33	100.00
5457 Office Expense - Bim 2	-	16.63	16.63	165.80	200.00	34.20	200.00
5458 Website Expense - Bim 2	105.00	8.37	(96.63)	105.00	100.00	(5.00)	100.00
TOTAL GENERAL / ADMINISTRATIVE	\$105.00	\$33.37	(\$71.63)	\$282.47	\$400.00	\$117.53	\$400.00
INSURANCE							
5550 Insurance - Bim 2	116.00	1,666.63	1,550.63	32,092.70	20,000.00	(12,092.70)	20,000.00
5551 Flood Insurance - Bim 2	7,964.00	808.37	(7,155.63)	17,859.00	9,700.00	(8,159.00)	9,700.00
TOTAL INSURANCE	\$8,080.00	\$2,475.00	(\$5,605.00)	\$49,951.70	\$29,700.00	(\$20,251.70)	\$29,700.00
UTILITIES							
5801 Electricity - Bim 2	57.90	37.50	(20.40)	580.43	450.00	(130.43)	450.00
5880 Water / Sewer - Bim 2	1,094.23	1,166.63	72.40	12,566.65	14,000.00	1,433.35	14,000.00
TOTAL UTILITIES	\$1,152.13	\$1,204.13	\$52.00	\$13,147.08	\$14,450.00	\$1,302.92	\$14,450.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 2	285.76	583.38	297.62	5,251.90	7,001.00	1,749.10	7,001.00
6203 Fire Alarm / Exting Service - Bim 2	-	33.37	33.37	205.64	400.00	194.36	400.00
6204 Termite Warranty - Bim 2	-	50.00	50.00	600.00	600.00	-	600.00
6205 Janitorial - Contract Bim 2	333.34	170.88	(162.46)	2,000.14	2,051.00	50.86	2,051.00
6206 Roof Cleaning - Contract Bim 2	-	158.37	158.37	-	1,900.00	1,900.00	1,900.00
TOTAL REPAIR /MAINTENANCE	\$619.10	\$996.00	\$376.90	\$8,057.68	\$11,952.00	\$3,894.32	\$11,952.00
TOTAL EXPENSES	\$9,956.23	\$4,725.24	(\$5,230.99)	\$71,965.33	\$56,702.00	(\$15,263.33)	\$56,702.00
NET ORDINARY INCOME	(\$9,829.06)	(\$4,725.24)	(\$5,103.82)	\$49,060.05	\$63,618.00	(\$14,557.95)	\$63,618.00
EXPENSES							
TRANSFER EXPENSES							
9001 Master Assoc Transfer Exp - Bim 2	-	-	-	49,336.00	49,337.00	1.00	49,337.00
9005 Transfer to Reserves - Bim 2	-	-	-	14,284.00	14,281.00	(3.00)	14,281.00
TOTAL TRANSFER EXPENSES	\$-	\$-	\$-	\$63,620.00	\$63,618.00	(\$2.00)	\$63,618.00
TOTAL EXPENSES	\$0.00	\$-	\$-	\$63,620.00	\$63,618.00	(\$2.00)	\$63,618.00
NET OTHER INCOME	\$0.00	\$0.00	\$-	(\$63,620.00)	(\$63,618.00)	(\$2.00)	(\$63,618.00)
Bim 2 NET INCOME	(\$9,829.06)	(\$4,725.24)	(\$5,103.82)	(\$14,559.95)	\$-	(\$14,559.95)	\$-

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 3	\$-	\$-	\$-	\$88,320.00	\$88,329.00	(\$9.00)	\$88,329.00
4001 Master Association Fees - Bim 3	-	-	-	61,680.00	61,671.00	9.00	61,671.00
4005 Rental App Fees - Bim 3	150.00	-	150.00	150.00	-	150.00	-
4006 Background Check - Bim 3	(36.88)	-	(36.88)	(117.84)	-	(117.84)	-
4025 Late Fees - Bim 3	-	-	-	53.58	-	53.58	-
4090 Interest - OP - Bim 3	8.43	-	8.43	18.94	-	18.94	-
TOTAL INCOME	\$121.55	\$-	\$121.55	\$150,104.68	\$150,000.00	\$104.68	\$150,000.00
TOTAL INCOME	\$121.55	\$-	\$121.55	\$150,104.68	\$150,000.00	\$104.68	\$150,000.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 3	-	10.38	10.38	538.79	125.00	(413.79)	125.00
5110 Audit /Accounting Fees - Bim 3	-	8.37	8.37	119.00	100.00	(19.00)	100.00
TOTAL PROFESSIONAL	\$-	\$18.75	\$18.75	\$657.79	\$225.00	(\$432.79)	\$225.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 3	-	10.00	10.00	14.57	120.00	105.43	120.00
5457 Office Expense - Bim 3	-	16.63	16.63	207.25	200.00	(7.25)	200.00
5458 Website Expense - Bim 3	130.00	10.38	(119.62)	130.00	125.00	(5.00)	125.00
TOTAL GENERAL / ADMINISTRATIVE	\$130.00	\$37.01	(\$92.99)	\$351.82	\$445.00	\$93.18	\$445.00
INSURANCE							
5550 Insurance - Bim 3	145.00	2,083.37	1,938.37	40,021.40	25,000.00	(15,021.40)	25,000.00
5551 Flood Insurance - Bim 3	-	866.63	866.63	11,096.00	10,400.00	(696.00)	10,400.00
TOTAL INSURANCE	\$145.00	\$2,950.00	\$2,805.00	\$51,117.40	\$35,400.00	(\$15,717.40)	\$35,400.00
UTILITIES							
5801 Electricity - Bim 3	59.64	37.50	(22.14)	614.84	450.00	(164.84)	450.00
5880 Water / Sewer - Bim 3	1,302.61	1,450.00	147.39	15,010.07	17,400.00	2,389.93	17,400.00
TOTAL UTILITIES	\$1,362.25	\$1,487.50	\$125.25	\$15,624.91	\$17,850.00	\$2,225.09	\$17,850.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 3	356.96	789.00	432.04	5,494.48	9,468.00	3,973.52	9,468.00
6203 Fire Alarm / Exting Service - Bim 3	-	41.63	41.63	257.07	500.00	242.93	500.00
6204 Termite Warranty - Bim 3	-	62.50	62.50	750.00	750.00	-	750.00
6205 Janitorial - Contract Bim 3	416.64	213.63	(203.01)	2,499.44	2,564.00	64.56	2,564.00
6206 Roof Cleaning - Contract Bim 3	-	197.88	197.88	-	2,375.00	2,375.00	2,375.00
TOTAL REPAIR /MAINTENANCE	\$773.60	\$1,304.64	\$531.04	\$9,000.99	\$15,657.00	\$6,656.01	\$15,657.00
TOTAL EXPENSES	\$2,410.85	\$5,797.90	\$3,387.05	\$76,752.91	\$69,577.00	(\$7,175.91)	\$69,577.00
NET ORDINARY INCOME	(\$2,289.30)	(\$5,797.90)	\$3,508.60	\$73,351.77	\$80,423.00	(\$7,071.23)	\$80,423.00
EXPENSES							
TRANSFER EXPENSES							
9001 Master Assoc Transfer Exp - Bim 3	-	-	-	61,675.00	61,671.00	(4.00)	61,671.00
9005 Transfer to Reserves - Bim 3	-	-	-	18,756.00	18,751.00	(5.00)	18,751.00
TOTAL TRANSFER EXPENSES	\$-	\$-	\$-	\$80,431.00	\$80,422.00	(\$9.00)	\$80,422.00
TOTAL EXPENSES	\$0.00	\$-	\$-	\$80,431.00	\$80,422.00	(\$9.00)	\$80,422.00
NET OTHER INCOME	\$0.00	\$0.00	\$-	(\$80,431.00)	(\$80,422.00)	(\$9.00)	(\$80,422.00)
Bim 3 NET INCOME	(\$2,289.30)	(\$5,797.90)	\$3,508.60	(\$7,079.23)	\$1.00	(\$7,080.23)	\$1.00

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 4	\$-	\$-	\$-	\$71,296.00	\$71,303.00	(\$7.00)	\$71,303.00
4001 Master Association Fees - Bim 4	-	-	-	49,344.00	49,337.00	7.00	49,337.00
4005 Rental App Fees - Bim 4	-	-	-	450.00	-	450.00	-
4006 Background Check - Bim 4	(29.53)	-	(29.53)	55.71	-	55.71	-
4090 Interest - OP - Bim 4	6.70	-	6.70	15.07	-	15.07	-
TOTAL INCOME	(\$22.83)	\$-	(\$22.83)	\$121,160.78	\$120,640.00	\$520.78	\$120,640.00
TOTAL INCOME	(\$22.83)	\$-	(\$22.83)	\$121,160.78	\$120,640.00	\$520.78	\$120,640.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 4	-	8.37	8.37	431.15	100.00	(331.15)	100.00
5110 Audit /Accounting Fees - Bim 4	-	8.37	8.37	95.25	100.00	4.75	100.00
TOTAL PROFESSIONAL	\$-	\$16.74	\$16.74	\$526.40	\$200.00	(\$326.40)	\$200.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 4	-	8.37	8.37	11.67	100.00	88.33	100.00
5457 Office Expense - Bim 4	-	16.63	16.63	165.80	200.00	34.20	200.00
5458 Website Expense - Bim 4	105.00	8.37	(96.63)	105.00	100.00	(5.00)	100.00
TOTAL GENERAL / ADMINISTRATIVE	\$105.00	\$33.37	(\$71.63)	\$282.47	\$400.00	\$117.53	\$400.00
INSURANCE							
5550 Insurance - Bim 4	116.00	1,666.63	1,550.63	32,092.70	20,000.00	(12,092.70)	20,000.00
5551 Flood Insurance - Bim 4	5,808.00	826.38	(4,981.62)	17,163.00	9,917.00	(7,246.00)	9,917.00
TOTAL INSURANCE	\$5,924.00	\$2,493.01	(\$3,430.99)	\$49,255.70	\$29,917.00	(\$19,338.70)	\$29,917.00
UTILITIES							
5801 Electricity - Bim 4	59.30	37.50	(21.80)	594.42	450.00	(144.42)	450.00
5880 Water / Sewer - Bim 4	1,031.30	1,166.63	135.33	11,808.33	14,000.00	2,191.67	14,000.00
TOTAL UTILITIES	\$1,090.60	\$1,204.13	\$113.53	\$12,402.75	\$14,450.00	\$2,047.25	\$14,450.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 4	285.76	572.12	286.36	4,101.38	6,865.00	2,763.62	6,865.00
6203 Fire Alarm / Exting Service - Bim 4	-	33.37	33.37	205.64	400.00	194.36	400.00
6204 Termite Warranty - Bim 4	-	50.00	50.00	600.00	600.00	-	600.00
6205 Janitorial - Contract Bim 4	333.34	170.88	(162.46)	2,000.14	2,051.00	50.86	2,051.00
6206 Roof Cleaning - Contract Bim 4	-	158.37	158.37	-	1,900.00	1,900.00	1,900.00
TOTAL REPAIR /MAINTENANCE	\$619.10	\$984.74	\$365.64	\$6,907.16	\$11,816.00	\$4,908.84	\$11,816.00
TOTAL EXPENSES	\$7,738.70	\$4,731.99	(\$3,006.71)	\$69,374.48	\$56,783.00	(\$12,591.48)	\$56,783.00
NET ORDINARY INCOME	(\$7,761.53)	(\$4,731.99)	(\$3,029.54)	\$51,786.30	\$63,857.00	(\$12,070.70)	\$63,857.00
EXPENSES							
TRANSFER EXPENSES							
9001 Master Assoc Transfer Exp - Bim 4	-	-	-	49,336.00	49,337.00	1.00	49,337.00
9005 Transfer to Reserves - Bim 4	-	-	-	14,520.00	14,521.00	1.00	14,521.00
TOTAL TRANSFER EXPENSES	\$-	\$-	\$-	\$63,856.00	\$63,858.00	\$2.00	\$63,858.00
TOTAL EXPENSES	\$0.00	\$-	\$-	\$63,856.00	\$63,858.00	\$2.00	\$63,858.00
NET OTHER INCOME	\$0.00	\$0.00	\$-	(\$63,856.00)	(\$63,858.00)	\$2.00	(\$63,858.00)
Bim 4 NET INCOME	(\$7,761.53)	(\$4,731.99)	(\$3,029.54)	(\$12,069.70)	(\$1.00)	(\$12,068.70)	(\$1.00)

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 5	\$-	\$-	\$-	\$69,696.00	\$69,703.00	(\$7.00)	\$69,703.00
4001 Master Association Fees - Bim 5	-	-	-	49,344.00	49,337.00	7.00	49,337.00
4005 Rental App Fees - Bim 5	-	-	-	450.00	-	450.00	-
4006 Background Check - Bim 5	(29.53)	-	(29.53)	155.71	-	155.71	-
4025 Late Fees - Bim 5	-	-	-	344.70	-	344.70	-
4090 Interest - OP - Bim 5	6.70	-	6.70	15.07	-	15.07	-
TOTAL INCOME	(\$22.83)	\$-	(\$22.83)	\$120,005.48	\$119,040.00	\$965.48	\$119,040.00
TOTAL INCOME	(\$22.83)	\$-	(\$22.83)	\$120,005.48	\$119,040.00	\$965.48	\$119,040.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 5	-	8.37	8.37	463.65	100.00	(363.65)	100.00
5110 Audit /Accounting Fees - Bim 5	-	8.37	8.37	95.25	100.00	4.75	100.00
TOTAL PROFESSIONAL	\$-	\$16.74	\$16.74	\$558.90	\$200.00	(\$358.90)	\$200.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 5	-	8.37	8.37	11.67	100.00	88.33	100.00
5457 Office Expense - Bim 5	-	16.63	16.63	165.80	200.00	34.20	200.00
5458 Website Expense - Bim 5	105.00	8.37	(96.63)	105.00	100.00	(5.00)	100.00
TOTAL GENERAL / ADMINISTRATIVE	\$105.00	\$33.37	(\$71.63)	\$282.47	\$400.00	\$117.53	\$400.00
INSURANCE							
5550 Insurance - Bim 5	116.00	1,666.63	1,550.63	32,092.70	20,000.00	(12,092.70)	20,000.00
5551 Flood Insurance - Bim 5	-	696.63	696.63	8,517.00	8,360.00	(157.00)	8,360.00
TOTAL INSURANCE	\$116.00	\$2,363.26	\$2,247.26	\$40,609.70	\$28,360.00	(\$12,249.70)	\$28,360.00
UTILITIES							
5801 Electricity - Bim 5	145.17	50.00	(95.17)	1,146.62	600.00	(546.62)	600.00
5880 Water / Sewer - Bim 5	1,058.27	1,166.63	108.36	12,313.50	14,000.00	1,686.50	14,000.00
TOTAL UTILITIES	\$1,203.44	\$1,216.63	\$13.19	\$13,460.12	\$14,600.00	\$1,139.88	\$14,600.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 5	445.76	574.00	128.24	4,609.38	6,888.00	2,278.62	6,888.00
6203 Fire Alarm / Exting Service - Bim 5	-	33.37	33.37	205.64	400.00	194.36	400.00
6204 Termite Warranty - Bim 5	-	50.00	50.00	600.00	600.00	-	600.00
6205 Janitorial - Contract Bim 5	333.34	170.88	(162.46)	2,000.14	2,051.00	50.86	2,051.00
6206 Roof Cleaning - Contract Bim 5	-	158.37	158.37	-	1,900.00	1,900.00	1,900.00
TOTAL REPAIR /MAINTENANCE	\$779.10	\$986.62	\$207.52	\$7,415.16	\$11,839.00	\$4,423.84	\$11,839.00
TOTAL EXPENSES	\$2,203.54	\$4,616.62	\$2,413.08	\$62,326.35	\$55,399.00	(\$6,927.35)	\$55,399.00
NET ORDINARY INCOME	(\$2,226.37)	(\$4,616.62)	\$2,390.25	\$57,679.13	\$63,641.00	(\$5,961.87)	\$63,641.00
EXPENSES							
TRANSFER EXPENSES							
9001 Master Assoc Transfer Exp - Bim 5	-	-	-	49,336.00	49,337.00	1.00	49,337.00
9005 Transfer to Reserves - Bim 5	-	-	-	14,304.00	14,304.00	-	14,304.00
TOTAL TRANSFER EXPENSES	\$-	\$-	\$-	\$63,640.00	\$63,641.00	\$1.00	\$63,641.00
TOTAL EXPENSES	\$0.00	\$-	\$-	\$63,640.00	\$63,641.00	\$1.00	\$63,641.00
NET OTHER INCOME	\$0.00	\$0.00	\$-	(\$63,640.00)	(\$63,641.00)	\$1.00	(\$63,641.00)
Bim 5 NET INCOME	(\$2,226.37)	(\$4,616.62)	\$2,390.25	(\$5,960.87)	\$-	(\$5,960.87)	\$-