



**Financial Report Package**

**February 2022**

**Prepared for**

**The Bimini at Tarpon Cove Condo. Assoc, Inc.**

**By**

**KPG Accounting Services, Inc.**

	Current Balance at 2/28/2022	Prior Month Balance at 01/31/2022	Change
<b>Assets</b>			
<b>CASH - OPERATING</b>			
10-1005-00-00 Bimini OP ICS	\$ 276,452.67	\$ 276,450.58	\$ 2.09
10-1010-00-00 VNB OP 3441	213,365.35	158,596.71	54,768.64
10-1090-00-00 Due (From) / To OP	(225,000.00)	(225,000.00)	-
<b>Total CASH - OPERATING:</b>	<b>\$ 264,818.02</b>	<b>\$ 210,047.29</b>	<b>\$ 54,770.73</b>
<b>BIM 1 RESERVE ASSETS</b>			
11-1211-01-00 VNB RSV BIM1 - 1939	\$ 28,173.78	\$ 39,017.71	\$ (10,843.93)
11-1299-00-00 Interfund Transfer	50,510.21	50,510.21	-
<b>Total BIM 1 RESERVE ASSETS:</b>	<b>\$ 78,683.99</b>	<b>\$ 89,527.92</b>	<b>\$ (10,843.93)</b>
<b>BIM 2 RESERVE ASSETS</b>			
12-1212-02-00 VNB RSV BIM2 - 1955	\$ 28,047.93	\$ 38,778.13	\$ (10,730.20)
12-1232-00-00 FFI RSV - 0642	39,506.64	39,495.19	11.45
12-1280-00-00 Due (From) / To RSV	225,000.00	225,000.00	-
12-1299-00-00 Interfund Transfer	(207,914.34)	(207,914.34)	-
<b>Total BIM 2 RESERVE ASSETS:</b>	<b>\$ 84,640.23</b>	<b>\$ 95,358.98</b>	<b>\$ (10,718.75)</b>
<b>BIM 3 RESERVE ASSETS</b>			
13-1213-00-00 VNB RSV BIM3 - 1947	\$ 29,200.28	\$ 43,258.62	\$ (14,058.34)
13-1299-00-00 Interfund Transfer	51,649.67	51,649.67	-
<b>Total BIM 3 RESERVE ASSETS:</b>	<b>\$ 80,849.95</b>	<b>\$ 94,908.29</b>	<b>\$ (14,058.34)</b>
<b>BIM 4 RESERVE ASSETS</b>			
14-1214-00-00 VNB RSV BIM4 - 1920	\$ 28,143.77	\$ 39,029.82	\$ (10,886.05)
14-1299-00-00 Interfund Transfer	49,833.99	49,833.99	-
<b>Total BIM 4 RESERVE ASSETS:</b>	<b>\$ 77,977.76</b>	<b>\$ 88,863.81</b>	<b>\$ (10,886.05)</b>
<b>BIM 5 RESERVE ASSETS</b>			
15-1215-00-00 VNB RSV BIM5 - 1912	\$ 42,392.72	\$ 38,812.79	\$ 3,579.93
15-1299-00-00 Interfund Transfer	55,908.20	55,908.20	-
<b>Total BIM 5 RESERVE ASSETS:</b>	<b>\$ 98,300.92</b>	<b>\$ 94,720.99</b>	<b>\$ 3,579.93</b>
<b>ACCOUNTS RECEIVABLE</b>			
17-1400-00-00 Accounts Receivable	\$ 415.86	\$ 17,513.85	\$ (17,097.99)
<b>Total ACCOUNTS RECEIVABLE:</b>	<b>\$ 415.86</b>	<b>\$ 17,513.85</b>	<b>\$ (17,097.99)</b>
<b>Total Assets:</b>	<b>\$ 685,686.73</b>	<b>\$ 690,941.13</b>	<b>\$ (5,254.40)</b>
<b>Liabilities &amp; Equity</b>			
<b>CURRENT LIABILITIES</b>			
20-2000-00-00 Accounts Payable	\$ 90.00	\$ 90.00	\$ -
20-2015-00-00 Prepaid Maintenance Fees	1,945.00	2,045.00	(100.00)
<b>Total CURRENT LIABILITIES:</b>	<b>\$ 2,035.00</b>	<b>\$ 2,135.00</b>	<b>\$ (100.00)</b>
<b>RESERVE FUNDS - BIM 1</b>			
25-2502-01-00 BIM1 RSV - Unallocated Interest	\$ 10,440.08	\$ 10,425.12	\$ 14.96
25-3002-01-00 BIM1 RSV - Painting	5,794.89	5,794.89	-
25-3003-01-00 BIM1 RSV - Roof	62,449.02	62,449.02	-
<b>Total RESERVE FUNDS - BIM 1:</b>	<b>\$ 78,683.99</b>	<b>\$ 78,669.03</b>	<b>\$ 14.96</b>
<b>RESERVE FUNDS - BIM 2</b>			

26-2502-02-00	BIM2 RSV - Unallocated Interest	\$ 10,478.35	\$ 10,474.87	\$ 3.48
26-3002-02-00	BIM2 RSV - Painting	5,795.39	5,795.39	-
26-3003-02-00	BIM2 RSV - Roof	68,366.49	68,366.49	-
<b>Total RESERVE FUNDS - BIM 2:</b>		<b>\$ 84,640.23</b>	<b>\$ 84,636.75</b>	<b>\$ 3.48</b>
<b>RESERVE FUNDS - BIM 3</b>				
27-2502-03-00	BIM3 RSV - Unallocated Interest	\$ 12,372.82	\$ 12,368.73	\$ 4.09
27-3002-03-00	BIM3 RSV - Painting	7,288.18	7,288.18	-
27-3003-03-00	BIM3 RSV - Roof	61,188.95	61,188.95	-
<b>Total RESERVE FUNDS - BIM 3:</b>		<b>\$ 80,849.95</b>	<b>\$ 80,845.86</b>	<b>\$ 4.09</b>
<b>RESERVE FUNDS - BIM 4</b>				
28-2502-04-00	BIM4 RSV - Unallocated Interest	\$ 10,258.51	\$ 10,255.00	\$ 3.51
28-3002-04-00	BIM4 RSV - Painting	5,794.85	5,794.85	-
28-3003-04-00	BIM4 RSV - Roof	61,924.40	61,924.40	-
<b>Total RESERVE FUNDS - BIM 4:</b>		<b>\$ 77,977.76</b>	<b>\$ 77,974.25</b>	<b>\$ 3.51</b>
<b>RESERVE FUNDS - BIM 5</b>				
29-2502-05-00	BIM5 RSV - Unallocated Interest	\$ 10,381.92	\$ 10,378.43	\$ 3.49
29-3002-05-00	BIM5 RSV - Painting	8,861.80	8,861.80	-
29-3003-05-00	BIM5 RSV - Roof	79,057.20	79,057.20	-
<b>Total RESERVE FUNDS - BIM 5:</b>		<b>\$ 98,300.92</b>	<b>\$ 98,297.43</b>	<b>\$ 3.49</b>
<b>OPERATING EQUITY</b>				
30-3900-01-00	Retained Earnings - BIM1	\$ 46,934.87	\$ 46,934.87	\$ -
30-3900-02-00	Retained Earnings - BIM2	52,285.66	52,285.66	-
30-3900-03-00	Retained Earnings - BIM3	53,606.80	53,606.80	-
30-3900-04-00	Retained Earnings - BIM4	44,168.58	44,168.58	-
30-3900-05-00	Retained Earnings - BIM5	56,079.67	56,079.67	-
<b>Total OPERATING EQUITY:</b>		<b>\$ 253,075.58</b>	<b>\$ 253,075.58</b>	<b>\$ -</b>
<b>Net Income / (Loss)</b>		<b>\$ 10,123.30</b>	<b>\$ 15,307.23</b>	<b>\$ (5,183.93)</b>
<b>Total Liabilities &amp; Equity:</b>		<b>\$ 685,686.73</b>	<b>\$ 690,941.13</b>	<b>\$ (5,254.40)</b>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint/ Rsv Fees - Bim 1	\$-	\$-	\$-	\$17,664.00	\$17,665.75	(\$1.75)	\$70,663.00
4001 Master Association Fees - Bim 1	-	-	-	12,336.00	12,334.25	1.75	49,337.00
4005 Rental App Fees - Bim 1	150.00	-	150.00	150.00	-	150.00	-
4006 Background Check - Bim 1	100.00	-	100.00	100.00	-	100.00	-
4025 Late Fees - Bim 1	(53.13)	-	(53.13)	133.56	-	133.56	-
<b>TOTAL INCOME</b>	<b>\$196.87</b>	<b>\$-</b>	<b>\$196.87</b>	<b>\$30,383.56</b>	<b>\$30,000.00</b>	<b>\$383.56</b>	<b>\$120,000.00</b>
<b>TOTAL INCOME</b>	<b>\$196.87</b>	<b>\$-</b>	<b>\$196.87</b>	<b>\$30,383.56</b>	<b>\$30,000.00</b>	<b>\$383.56</b>	<b>\$120,000.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5030 Legal - Bim 1	-	8.33	8.33	-	16.66	16.66	100.00
5110 Audit /Accounting Fees - Bim 1	-	8.33	8.33	-	16.66	16.66	100.00
<b>TOTAL PROFESSIONAL</b>	<b>\$-</b>	<b>\$16.66</b>	<b>\$16.66</b>	<b>\$-</b>	<b>\$33.32</b>	<b>\$33.32</b>	<b>\$200.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bim 1	-	8.33	8.33	-	16.66	16.66	100.00
5457 Office Expense - Bim 1	-	16.67	16.67	-	33.34	33.34	200.00
5458 Website Expense - Bim 1	-	8.33	8.33	-	16.66	16.66	100.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$-</b>	<b>\$33.33</b>	<b>\$33.33</b>	<b>\$-</b>	<b>\$66.66</b>	<b>\$66.66</b>	<b>\$400.00</b>
<b>INSURANCE</b>							
5550 Insurance - Bim 1	-	1,666.67	1,666.67	-	3,333.34	3,333.34	20,000.00
5551 Flood Insurance - Bim 1	-	756.17	756.17	7,108.00	1,512.34	(5,595.66)	9,074.00
<b>TOTAL INSURANCE</b>	<b>\$-</b>	<b>\$2,422.84</b>	<b>\$2,422.84</b>	<b>\$7,108.00</b>	<b>\$4,845.68</b>	<b>(\$2,262.32)</b>	<b>\$29,074.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bim 1	36.39	37.50	1.11	95.28	75.00	(20.28)	450.00
5880 Water / Sewer -Bim 1	1,054.46	1,166.67	112.21	2,143.28	2,333.34	190.06	14,000.00
<b>TOTAL UTILITIES</b>	<b>\$1,090.85</b>	<b>\$1,204.17</b>	<b>\$113.32</b>	<b>\$2,238.56</b>	<b>\$2,408.34</b>	<b>\$169.78</b>	<b>\$14,450.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bim 1	-	591.00	591.00	4,542.86	1,182.00	(3,360.86)	7,092.00
6203 Fire Alarm / Exting Service - Bim 1	-	33.33	33.33	-	66.66	66.66	400.00
6204 Termite Warranty - Bim 1	-	50.00	50.00	-	100.00	100.00	600.00
6205 Janitorial - Contract Bim 1	-	170.92	170.92	152.38	341.84	189.46	2,051.00
6206 Roof Cleaning - Contract Bim 1	-	158.33	158.33	-	316.66	316.66	1,900.00
<b>TOTAL REPAIR /MAINTENANCE</b>	<b>\$-</b>	<b>\$1,003.58</b>	<b>\$1,003.58</b>	<b>\$4,695.24</b>	<b>\$2,007.16</b>	<b>(\$2,688.08)</b>	<b>\$12,043.00</b>
<b>TOTAL EXPENSES</b>	<b>\$1,090.85</b>	<b>\$4,680.58</b>	<b>\$3,589.73</b>	<b>\$14,041.80</b>	<b>\$9,361.16</b>	<b>(\$4,680.64)</b>	<b>\$56,167.00</b>
<b>NET ORDINARY INCOME</b>	<b>(\$893.98)</b>	<b>(\$4,680.58)</b>	<b>\$3,786.60</b>	<b>\$16,341.76</b>	<b>\$20,638.84</b>	<b>(\$4,297.08)</b>	<b>\$63,833.00</b>
<b>EXPENSES</b>							
<b>TRANSFER EXPENSES</b>							
9001 Master Assoc Transfer Exp - Bim 1	-	-	-	12,334.00	12,334.25	0.25	49,337.00
9005 Transfer to Reserves - Bim 1	-	-	-	3,624.00	3,624.00	-	14,496.00
<b>TOTAL TRANSFER EXPENSES</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$15,958.00</b>	<b>\$15,958.25</b>	<b>\$0.25</b>	<b>\$63,833.00</b>
<b>TOTAL EXPENSES</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$15,958.00</b>	<b>\$15,958.25</b>	<b>\$0.25</b>	<b>\$63,833.00</b>
<b>NET OTHER INCOME</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$-</b>	<b>(\$15,958.00)</b>	<b>(\$15,958.25)</b>	<b>\$0.25</b>	<b>(\$63,833.00)</b>
<b>Bim 1 NET INCOME</b>	<b>(\$893.98)</b>	<b>(\$4,680.58)</b>	<b>\$3,786.60</b>	<b>\$383.76</b>	<b>\$4,680.59</b>	<b>(\$4,296.83)</b>	<b>\$-</b>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint / Rsv Fees - Bim 2	\$-	\$-	\$-	\$17,744.00	\$17,745.75	(\$1.75)	\$70,983.00
4001 Master Association Fees - Bim 2	-	-	-	12,336.00	12,334.25	1.75	49,337.00
4025 Late Fees - Bim 2	-	-	-	159.60	-	159.60	-
<b>TOTAL INCOME</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$30,239.60</b>	<b>\$30,080.00</b>	<b>\$159.60</b>	<b>\$120,320.00</b>
<b>TOTAL INCOME</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$30,239.60</b>	<b>\$30,080.00</b>	<b>\$159.60</b>	<b>\$120,320.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5030 Legal - Bim 2	-	8.33	8.33	-	16.66	16.66	100.00
5110 Audit /Accounting Fees - Bim 2	-	8.33	8.33	-	16.66	16.66	100.00
<b>TOTAL PROFESSIONAL</b>	<b>\$-</b>	<b>\$16.66</b>	<b>\$16.66</b>	<b>\$-</b>	<b>\$33.32</b>	<b>\$33.32</b>	<b>\$200.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bim 2	-	8.33	8.33	-	16.66	16.66	100.00
5457 Office Expense - Bim 2	-	16.67	16.67	-	33.34	33.34	200.00
5458 Website Expense - Bim 2	-	8.33	8.33	-	16.66	16.66	100.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$-</b>	<b>\$33.33</b>	<b>\$33.33</b>	<b>\$-</b>	<b>\$66.66</b>	<b>\$66.66</b>	<b>\$400.00</b>
<b>INSURANCE</b>							
5550 Insurance - Bim 2	-	1,666.67	1,666.67	-	3,333.34	3,333.34	20,000.00
5551 Flood Insurance - Bim 2	-	808.33	808.33	6,835.00	1,616.66	(5,218.34)	9,700.00
<b>TOTAL INSURANCE</b>	<b>\$-</b>	<b>\$2,475.00</b>	<b>\$2,475.00</b>	<b>\$6,835.00</b>	<b>\$4,950.00</b>	<b>(\$1,885.00)</b>	<b>\$29,700.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bim 2	35.88	37.50	1.62	73.25	75.00	1.75	450.00
5880 Water / Sewer - Bim 2	1,123.18	1,166.67	43.49	2,177.64	2,333.34	155.70	14,000.00
<b>TOTAL UTILITIES</b>	<b>\$1,159.06</b>	<b>\$1,204.17</b>	<b>\$45.11</b>	<b>\$2,250.89</b>	<b>\$2,408.34</b>	<b>\$157.45</b>	<b>\$14,450.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bim 2	-	583.42	583.42	1,698.38	1,166.84	(531.54)	7,001.00
6203 Fire Alarm / Exting Service - Bim 2	-	33.33	33.33	-	66.66	66.66	400.00
6204 Termite Warranty - Bim 2	-	50.00	50.00	-	100.00	100.00	600.00
6205 Janitorial - Contract Bim 2	-	170.92	170.92	152.38	341.84	189.46	2,051.00
6206 Roof Cleaning - Contract Bim 2	-	158.33	158.33	-	316.66	316.66	1,900.00
<b>TOTAL REPAIR /MAINTENANCE</b>	<b>\$-</b>	<b>\$996.00</b>	<b>\$996.00</b>	<b>\$1,850.76</b>	<b>\$1,992.00</b>	<b>\$141.24</b>	<b>\$11,952.00</b>
<b>TOTAL EXPENSES</b>	<b>\$1,159.06</b>	<b>\$4,725.16</b>	<b>\$3,566.10</b>	<b>\$10,936.65</b>	<b>\$9,450.32</b>	<b>(\$1,486.33)</b>	<b>\$56,702.00</b>
<b>NET ORDINARY INCOME</b>	<b>(\$1,159.06)</b>	<b>(\$4,725.16)</b>	<b>\$3,566.10</b>	<b>\$19,302.95</b>	<b>\$20,629.68</b>	<b>(\$1,326.73)</b>	<b>\$63,618.00</b>
<b>EXPENSES</b>							
<b>TRANSFER EXPENSES</b>							
9001 Master Assoc Transfer Exp - Bim 2	-	-	-	12,334.00	12,334.25	0.25	49,337.00
9005 Transfer to Reserves - Bim 2	-	-	-	3,571.00	3,570.25	(0.75)	14,281.00
<b>TOTAL TRANSFER EXPENSES</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$15,905.00</b>	<b>\$15,904.50</b>	<b>(\$0.50)</b>	<b>\$63,618.00</b>
<b>TOTAL EXPENSES</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$15,905.00</b>	<b>\$15,904.50</b>	<b>(\$0.50)</b>	<b>\$63,618.00</b>
<b>NET OTHER INCOME</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$-</b>	<b>(\$15,905.00)</b>	<b>(\$15,904.50)</b>	<b>(\$0.50)</b>	<b>(\$63,618.00)</b>
<b>Bim 2 NET INCOME</b>	<b>(\$1,159.06)</b>	<b>(\$4,725.16)</b>	<b>\$3,566.10</b>	<b>\$3,397.95</b>	<b>\$4,725.18</b>	<b>(\$1,327.23)</b>	<b>\$-</b>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint / Rsv Fees - Bim 3	\$-	\$-	\$-	\$22,080.00	\$22,082.25	(\$2.25)	\$88,329.00
4001 Master Association Fees - Bim 3	-	-	-	15,420.00	15,417.75	2.25	61,671.00
<b>TOTAL INCOME</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$37,500.00</b>	<b>\$37,500.00</b>	<b>\$-</b>	<b>\$150,000.00</b>
<b>TOTAL INCOME</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$37,500.00</b>	<b>\$37,500.00</b>	<b>\$-</b>	<b>\$150,000.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5030 Legal - Bim 3	-	10.42	10.42	-	20.84	20.84	125.00
5110 Audit /Accounting Fees - Bim 3	-	8.33	8.33	-	16.66	16.66	100.00
<b>TOTAL PROFESSIONAL</b>	<b>\$-</b>	<b>\$18.75</b>	<b>\$18.75</b>	<b>\$-</b>	<b>\$37.50</b>	<b>\$37.50</b>	<b>\$225.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bim 3	-	10.00	10.00	-	20.00	20.00	120.00
5457 Office Expense - Bim 3	-	16.67	16.67	-	33.34	33.34	200.00
5458 Website Expense - Bim 3	-	10.42	10.42	-	20.84	20.84	125.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$-</b>	<b>\$37.09</b>	<b>\$37.09</b>	<b>\$-</b>	<b>\$74.18</b>	<b>\$74.18</b>	<b>\$445.00</b>
<b>INSURANCE</b>							
5550 Insurance - Bim 3	-	2,083.33	2,083.33	-	4,166.66	4,166.66	25,000.00
5551 Flood Insurance - Bim 3	(329.00)	866.67	1,195.67	1,535.00	1,733.34	198.34	10,400.00
<b>TOTAL INSURANCE</b>	<b>(\$329.00)</b>	<b>\$2,950.00</b>	<b>\$3,279.00</b>	<b>\$1,535.00</b>	<b>\$5,900.00</b>	<b>\$4,365.00</b>	<b>\$35,400.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bim 3	38.27	37.50	(0.77)	92.93	75.00	(17.93)	450.00
5880 Water / Sewer - Bim 3	1,305.19	1,450.00	144.81	2,618.97	2,900.00	281.03	17,400.00
<b>TOTAL UTILITIES</b>	<b>\$1,343.46</b>	<b>\$1,487.50</b>	<b>\$144.04</b>	<b>\$2,711.90</b>	<b>\$2,975.00</b>	<b>\$263.10</b>	<b>\$17,850.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bim 3	-	789.00	789.00	1,428.56	1,578.00	149.44	9,468.00
6203 Fire Alarm / Exting Service - Bim 3	-	41.67	41.67	-	83.34	83.34	500.00
6204 Termite Warranty - Bim 3	-	62.50	62.50	-	125.00	125.00	750.00
6205 Janitorial - Contract Bim 3	-	213.67	213.67	190.48	427.34	236.86	2,564.00
6206 Roof Cleaning - Contract Bim 3	-	197.92	197.92	-	395.84	395.84	2,375.00
<b>TOTAL REPAIR /MAINTENANCE</b>	<b>\$-</b>	<b>\$1,304.76</b>	<b>\$1,304.76</b>	<b>\$1,619.04</b>	<b>\$2,609.52</b>	<b>\$990.48</b>	<b>\$15,657.00</b>
<b>TOTAL EXPENSES</b>	<b>\$1,014.46</b>	<b>\$5,798.10</b>	<b>\$4,783.64</b>	<b>\$5,865.94</b>	<b>\$11,596.20</b>	<b>\$5,730.26</b>	<b>\$69,577.00</b>
<b>NET ORDINARY INCOME</b>	<b>(\$1,014.46)</b>	<b>(\$5,798.10)</b>	<b>\$4,783.64</b>	<b>\$31,634.06</b>	<b>\$25,903.80</b>	<b>\$5,730.26</b>	<b>\$80,423.00</b>
<b>EXPENSES</b>							
<b>TRANSFER EXPENSES</b>							
9001 Master Assoc Transfer Exp - Bim 3	-	-	-	15,418.75	15,417.75	(1.00)	61,671.00
9005 Transfer to Reserves - Bim 3	-	-	-	4,689.00	4,687.75	(1.25)	18,751.00
<b>TOTAL TRANSFER EXPENSES</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$20,107.75</b>	<b>\$20,105.50</b>	<b>(\$2.25)</b>	<b>\$80,422.00</b>
<b>TOTAL EXPENSES</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$20,107.75</b>	<b>\$20,105.50</b>	<b>(\$2.25)</b>	<b>\$80,422.00</b>
<b>NET OTHER INCOME</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$-</b>	<b>(\$20,107.75)</b>	<b>(\$20,105.50)</b>	<b>(\$2.25)</b>	<b>(\$80,422.00)</b>
<b>Bim 3 NET INCOME</b>	<b>(\$1,014.46)</b>	<b>(\$5,798.10)</b>	<b>\$4,783.64</b>	<b>\$11,526.31</b>	<b>\$5,798.30</b>	<b>\$5,728.01</b>	<b>\$1.00</b>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint / Rsv Fees - Bim 4	\$-	\$-	\$-	\$17,824.00	\$17,825.75	(\$1.75)	\$71,303.00
4001 Master Association Fees - Bim 4	-	-	-	12,336.00	12,334.25	1.75	49,337.00
4005 Rental App Fees - Bim 4	-	-	-	150.00	-	150.00	-
4006 Background Check - Bim 4	100.00	-	100.00	100.00	-	100.00	-
4025 Late Fees - Bim 4	-	-	-	106.56	-	106.56	-
<b>TOTAL INCOME</b>	<b>\$100.00</b>	<b>\$-</b>	<b>\$100.00</b>	<b>\$30,516.56</b>	<b>\$30,160.00</b>	<b>\$356.56</b>	<b>\$120,640.00</b>
<b>TOTAL INCOME</b>	<b>\$100.00</b>	<b>\$-</b>	<b>\$100.00</b>	<b>\$30,516.56</b>	<b>\$30,160.00</b>	<b>\$356.56</b>	<b>\$120,640.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5030 Legal - Bim 4	-	8.33	8.33	-	16.66	16.66	100.00
5110 Audit /Accounting Fees - Bim 4	-	8.33	8.33	-	16.66	16.66	100.00
<b>TOTAL PROFESSIONAL</b>	<b>\$-</b>	<b>\$16.66</b>	<b>\$16.66</b>	<b>\$-</b>	<b>\$33.32</b>	<b>\$33.32</b>	<b>\$200.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bim 4	-	8.33	8.33	-	16.66	16.66	100.00
5457 Office Expense - Bim 4	-	16.67	16.67	-	33.34	33.34	200.00
5458 Website Expense - Bim 4	-	8.33	8.33	-	16.66	16.66	100.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$-</b>	<b>\$33.33</b>	<b>\$33.33</b>	<b>\$-</b>	<b>\$66.66</b>	<b>\$66.66</b>	<b>\$400.00</b>
<b>INSURANCE</b>							
5550 Insurance - Bim 4	-	1,666.67	1,666.67	-	3,333.34	3,333.34	20,000.00
5551 Flood Insurance - Bim 4	-	826.42	826.42	6,129.00	1,652.84	(4,476.16)	9,917.00
<b>TOTAL INSURANCE</b>	<b>\$-</b>	<b>\$2,493.09</b>	<b>\$2,493.09</b>	<b>\$6,129.00</b>	<b>\$4,986.18</b>	<b>(\$1,142.82)</b>	<b>\$29,917.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bim 4	36.26	37.50	1.24	75.30	75.00	(0.30)	450.00
5880 Water / Sewer - Bim 4	1,054.46	1,166.67	112.21	2,031.61	2,333.34	301.73	14,000.00
<b>TOTAL UTILITIES</b>	<b>\$1,090.72</b>	<b>\$1,204.17</b>	<b>\$113.45</b>	<b>\$2,106.91</b>	<b>\$2,408.34</b>	<b>\$301.43</b>	<b>\$14,450.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bim 4	-	572.08	572.08	1,142.86	1,144.16	1.30	6,865.00
6203 Fire Alarm / Extng Service - Bim 4	-	33.33	33.33	-	66.66	66.66	400.00
6204 Termite Warranty - Bim 4	-	50.00	50.00	-	100.00	100.00	600.00
6205 Janitorial - Contract Bim 4	-	170.92	170.92	152.38	341.84	189.46	2,051.00
6206 Roof Cleaning - Contract Bim 4	-	158.33	158.33	-	316.66	316.66	1,900.00
<b>TOTAL REPAIR /MAINTENANCE</b>	<b>\$-</b>	<b>\$984.66</b>	<b>\$984.66</b>	<b>\$1,295.24</b>	<b>\$1,969.32</b>	<b>\$674.08</b>	<b>\$11,816.00</b>
<b>TOTAL EXPENSES</b>	<b>\$1,090.72</b>	<b>\$4,731.91</b>	<b>\$3,641.19</b>	<b>\$9,531.15</b>	<b>\$9,463.82</b>	<b>(\$67.33)</b>	<b>\$56,783.00</b>
<b>NET ORDINARY INCOME</b>	<b>(\$990.72)</b>	<b>(\$4,731.91)</b>	<b>\$3,741.19</b>	<b>\$20,985.41</b>	<b>\$20,696.18</b>	<b>\$289.23</b>	<b>\$63,857.00</b>
<b>EXPENSES</b>							
<b>TRANSFER EXPENSES</b>							
9001 Master Assoc Transfer Exp - Bim 4	-	-	-	12,334.00	12,334.25	0.25	49,337.00
9005 Transfer to Reserves - Bim 4	-	-	-	3,630.00	3,630.25	0.25	14,521.00
<b>TOTAL TRANSFER EXPENSES</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$15,964.00</b>	<b>\$15,964.50</b>	<b>\$0.50</b>	<b>\$63,858.00</b>
<b>TOTAL EXPENSES</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$15,964.00</b>	<b>\$15,964.50</b>	<b>\$0.50</b>	<b>\$63,858.00</b>
<b>NET OTHER INCOME</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$-</b>	<b>(\$15,964.00)</b>	<b>(\$15,964.50)</b>	<b>\$0.50</b>	<b>(\$63,858.00)</b>
<b>Bim 4 NET INCOME</b>	<b>(\$990.72)</b>	<b>(\$4,731.91)</b>	<b>\$3,741.19</b>	<b>\$5,021.41</b>	<b>\$4,731.68</b>	<b>\$289.73</b>	<b>(\$1.00)</b>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint / Rsv Fees - Bim 5	\$-	\$-	\$-	\$17,424.00	\$17,425.75	(\$1.75)	\$69,703.00
4001 Master Association Fees - Bim 5	-	-	-	12,336.00	12,334.25	1.75	49,337.00
4025 Late Fees - Bim 5	-	-	-	186.00	-	186.00	-
<b>TOTAL INCOME</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$29,946.00</b>	<b>\$29,760.00</b>	<b>\$186.00</b>	<b>\$119,040.00</b>
<b>TOTAL INCOME</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$29,946.00</b>	<b>\$29,760.00</b>	<b>\$186.00</b>	<b>\$119,040.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5110 Audit /Accounting Fees - Bim 5	-	8.33	8.33	-	16.66	16.66	100.00
<b>TOTAL PROFESSIONAL</b>	<b>\$-</b>	<b>\$8.33</b>	<b>\$8.33</b>	<b>\$-</b>	<b>\$16.66</b>	<b>\$16.66</b>	<b>\$100.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bim 5	-	8.33	8.33	-	16.66	16.66	100.00
5457 Office Expense - Bim 5	-	16.67	16.67	-	33.34	33.34	200.00
5458 Website Expense - Bim 5	-	8.33	8.33	-	16.66	16.66	100.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$-</b>	<b>\$33.33</b>	<b>\$33.33</b>	<b>\$-</b>	<b>\$66.66</b>	<b>\$66.66</b>	<b>\$400.00</b>
<b>INSURANCE</b>							
5550 Insurance - Bim 5	-	1,666.67	1,666.67	-	3,333.34	3,333.34	20,000.00
5551 Flood Insurance - Bim 5	-	696.67	696.67	6,350.00	1,393.34	(4,956.66)	8,360.00
<b>TOTAL INSURANCE</b>	<b>\$-</b>	<b>\$2,363.34</b>	<b>\$2,363.34</b>	<b>\$6,350.00</b>	<b>\$4,726.68</b>	<b>(\$1,623.32)</b>	<b>\$28,360.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bim 5	62.66	50.00	(12.66)	132.43	100.00	(32.43)	600.00
5880 Water / Sewer - Bim 5	1,063.05	1,166.67	103.62	2,160.46	2,333.34	172.88	14,000.00
<b>TOTAL UTILITIES</b>	<b>\$1,125.71</b>	<b>\$1,216.67</b>	<b>\$90.96</b>	<b>\$2,292.89</b>	<b>\$2,433.34</b>	<b>\$140.45</b>	<b>\$14,600.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bim 5	-	574.00	574.00	1,142.86	1,148.00	5.14	6,888.00
6203 Fire Alarm / Exting Service - Bim 5	-	33.33	33.33	-	66.66	66.66	400.00
6204 Termite Warranty - Bim 5	-	50.00	50.00	-	100.00	100.00	600.00
6205 Janitorial - Contract Bim 5	-	170.92	170.92	152.38	341.84	189.46	2,051.00
6206 Roof Cleaning - Contract Bim 5	-	158.33	158.33	-	316.66	316.66	1,900.00
<b>TOTAL REPAIR /MAINTENANCE</b>	<b>\$-</b>	<b>\$986.58</b>	<b>\$986.58</b>	<b>\$1,295.24</b>	<b>\$1,973.16</b>	<b>\$677.92</b>	<b>\$11,839.00</b>
<b>TOTAL EXPENSES</b>	<b>\$1,125.71</b>	<b>\$4,608.25</b>	<b>\$3,482.54</b>	<b>\$9,938.13</b>	<b>\$9,216.50</b>	<b>(\$721.63)</b>	<b>\$55,299.00</b>
<b>NET ORDINARY INCOME</b>	<b>(\$1,125.71)</b>	<b>(\$4,608.25)</b>	<b>\$3,482.54</b>	<b>\$20,007.87</b>	<b>\$20,543.50</b>	<b>(\$535.63)</b>	<b>\$63,741.00</b>
<b>EXPENSES</b>							
<b>TRANSFER EXPENSES</b>							
9001 Master Assoc Transfer Exp - Bim 5	-	-	-	12,334.00	12,334.25	0.25	49,337.00
9005 Transfer to Reserves - Bim 5	-	-	-	17,880.00	3,576.00	(14,304.00)	14,304.00
<b>TOTAL TRANSFER EXPENSES</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$30,214.00</b>	<b>\$15,910.25</b>	<b>(\$14,303.75)</b>	<b>\$63,641.00</b>
<b>TOTAL EXPENSES</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$30,214.00</b>	<b>\$15,910.25</b>	<b>(\$14,303.75)</b>	<b>\$63,641.00</b>
<b>NET OTHER INCOME</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$-</b>	<b>(\$30,214.00)</b>	<b>(\$15,910.25)</b>	<b>(\$14,303.75)</b>	<b>(\$63,641.00)</b>
<b>Bim 5 NET INCOME</b>	<b>(\$1,125.71)</b>	<b>(\$4,608.25)</b>	<b>\$3,482.54</b>	<b>(\$10,206.13)</b>	<b>\$4,633.25</b>	<b>(\$14,839.38)</b>	<b>\$100.00</b>