



Financial Report Package

July 2022

Prepared for

The Bimini at Tarpon Cove Condo. Assoc, Inc.

By

KPG Accounting Services, Inc.

Assets

CASH - OPERATING

10-1005-00-00	Bimini OP ICS	\$ 276,463.99	\$ 276,461.66	\$ 2.33
10-1010-00-00	VNB OP 3441	159,972.61	324,552.93	(164,580.32)
10-1090-00-00	Due (From) / To OP	(225,000.00)	(225,000.00)	-
Total CASH - OPERATING:		\$ 211,436.60	\$ 376,014.59	\$ (164,577.99)

BIM 1 RESERVE ASSETS

11-1211-01-00	VNB RSV BIM1 - 1939	\$ 19,816.62	\$ 16,182.51	\$ 3,634.11
11-1299-00-00	Interfund Transfer	66,159.57	66,159.57	-
Total BIM 1 RESERVE ASSETS:		\$ 85,976.19	\$ 82,342.08	\$ 3,634.11

BIM 2 RESERVE ASSETS

12-1212-02-00	VNB RSV BIM2 - 1955	\$ 38,710.00	\$ 35,152.26	\$ 3,557.74
12-1232-00-00	FFI RSV - 0642	99,559.68	99,551.22	8.46
12-1280-00-00	Due (From) / To RSV	225,000.00	225,000.00	-
12-1299-00-00	Interfund Transfer	(271,460.02)	(271,460.02)	-
Total BIM 2 RESERVE ASSETS:		\$ 91,809.66	\$ 88,243.46	\$ 3,566.20

BIM 3 RESERVE ASSETS

13-1213-00-00	VNB RSV BIM3 - 1947	\$ 21,906.85	\$ 17,209.71	\$ 4,697.14
13-1299-00-00	Interfund Transfer	68,338.17	68,338.17	-
Total BIM 3 RESERVE ASSETS:		\$ 90,245.02	\$ 85,547.88	\$ 4,697.14

BIM 4 RESERVE ASSETS

14-1214-00-00	VNB RSV BIM4 - 1920	\$ 19,787.59	\$ 16,152.48	\$ 3,635.11
14-1299-00-00	Interfund Transfer	65,465.40	65,465.40	-
Total BIM 4 RESERVE ASSETS:		\$ 85,252.99	\$ 81,617.88	\$ 3,635.11

BIM 5 RESERVE ASSETS

15-1215-00-00	VNB RSV BIM5 - 1912	\$ 19,679.03	\$ 16,101.11	\$ 3,577.92
15-1299-00-00	Interfund Transfer	71,484.61	71,484.61	-
Total BIM 5 RESERVE ASSETS:		\$ 91,163.64	\$ 87,585.72	\$ 3,577.92

ACCOUNTS RECEIVABLE

17-1400-00-00	Accounts Receivable	\$ 1,963.20	\$ -	\$ 1,963.20
Total ACCOUNTS RECEIVABLE:		\$ 1,963.20	\$ -	\$ 1,963.20

Total Assets:

\$ 657,847.30	\$ 801,351.61	\$ (143,504.31)
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Liabilities & Equity

CURRENT LIABILITIES

20-2000-00-00	Accounts Payable	\$ 199.66	\$ 1,040.00	\$ (840.34)
20-2015-00-00	PPD Maintenance Fees	8,815.00	66,885.00	(58,070.00)
Total CURRENT LIABILITIES:		\$ 9,014.66	\$ 67,925.00	\$ (58,910.34)

RESERVE FUNDS - BIM 1

25-2502-01-00	BIM1 RSV - Unallocated Interest	\$ 10,484.28	\$ 10,482.35	\$ 1.93
25-3002-01-00	BIM1 RSV - Painting	7,328.89	6,561.89	767.00
25-3003-01-00	BIM1 RSV - Roof	68,163.02	65,306.02	2,857.00
Total RESERVE FUNDS - BIM 1:		\$ 85,976.19	\$ 82,350.26	\$ 3,625.93

RESERVE FUNDS - BIM 2

26-2502-02-00	BIM2 RSV - Unallocated Interest	\$	10,498.97	\$	10,493.13	\$	5.84
26-3002-02-00	BIM2 RSV - Painting		7,329.39		6,562.39		767.00
26-3003-02-00	BIM2 RSV - Roof		73,974.49		71,170.49		2,804.00
Total RESERVE FUNDS - BIM 2:		\$	91,802.85	\$	88,226.01	\$	3,576.84
RESERVE FUNDS - BIM 3							
27-2502-03-00	BIM3 RSV - Unallocated Interest	\$	12,397.05	\$	12,389.84	\$	7.21
27-3002-03-00	BIM3 RSV - Painting		9,206.18		8,247.18		959.00
27-3003-03-00	BIM3 RSV - Roof		68,646.95		64,917.95		3,729.00
Total RESERVE FUNDS - BIM 3:		\$	90,250.18	\$	85,554.97	\$	4,695.21
RESERVE FUNDS - BIM 4							
28-2502-04-00	BIM4 RSV - Unallocated Interest	\$	10,273.39	\$	10,269.81	\$	3.58
28-3002-04-00	BIM4 RSV - Painting		7,328.85		6,561.85		767.00
28-3003-04-00	BIM4 RSV - Roof		67,652.40		64,788.40		2,864.00
Total RESERVE FUNDS - BIM 4:		\$	85,254.64	\$	81,620.06	\$	3,634.58
RESERVE FUNDS - BIM 5							
29-2502-05-00	BIM5 RSV - Unallocated Interest	\$	10,396.64	\$	10,394.72	\$	1.92
29-3002-05-00	BIM5 RSV - Painting		7,328.80		6,561.80		767.00
29-3003-05-00	BIM5 RSV - Roof		73,438.20		70,629.20		2,809.00
Total RESERVE FUNDS - BIM 5:		\$	91,163.64	\$	87,585.72	\$	3,577.92
OPERATING EQUITY							
30-3900-01-00	Retained Earnings - BIM1	\$	46,934.87	\$	46,934.87	\$	-
30-3900-02-00	Retained Earnings - BIM2		52,285.66		52,285.66		-
30-3900-03-00	Retained Earnings - BIM3		53,606.80		53,606.80		-
30-3900-04-00	Retained Earnings - BIM4		44,168.58		44,168.58		-
30-3900-05-00	Retained Earnings - BIM5		56,079.67		56,079.67		-
Total OPERATING EQUITY:		\$	253,075.58	\$	253,075.58	\$	-
Net Income / (Loss)		\$	(48,690.44)	\$	55,014.01	\$	(103,704.45)
Total Liabilities & Equity:		\$	657,847.30	\$	801,351.61	\$	(143,504.31)

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4090 Interest - OP	\$-	\$-	\$-	\$2.27	\$-	\$2.27	\$-
TOTAL INCOME	\$-	\$-	\$-	\$2.27	\$-	\$2.27	\$-
TOTAL INCOME	\$0.00	\$-	\$-	\$2.27	\$-	\$2.27	\$0.00
 NET ORDINARY INCOME	 \$0.00	 \$0.00	 \$-	 \$2.27	 \$0.00	 \$2.27	 \$0.00
 All Buildings NET INCOME	 \$-	 \$-	 \$-	 \$2.27	 \$-	 \$2.27	 \$-

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint/ Rsv Fees - Bim 1	\$17,664.00	\$17,665.75	(\$1.75)	\$52,992.00	\$52,997.25	(\$5.25)	\$70,663.00
4001 Master Association Fees - Bim 1	12,336.00	12,334.25	1.75	37,008.00	37,002.75	5.25	49,337.00
4005 Rental App Fees - Bim 1	-	-	-	150.00	-	150.00	-
4006 Background Check - Bim 1	-	-	-	40.00	-	40.00	-
4025 Late Fees - Bim 1	53.13	-	53.13	292.95	-	292.95	-
4090 Interest - OP - Bim 1	0.45	-	0.45	1.31	-	1.31	-
TOTAL INCOME	\$30,053.58	\$30,000.00	\$53.58	\$90,484.26	\$90,000.00	\$484.26	\$120,000.00
TOTAL INCOME	\$30,053.58	\$30,000.00	\$53.58	\$90,484.26	\$90,000.00	\$484.26	\$120,000.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 1	-	8.33	8.33	-	58.31	58.31	100.00
5110 Audit /Accounting Fees - Bim 1	-	8.33	8.33	-	58.31	58.31	100.00
TOTAL PROFESSIONAL	\$-	\$16.66	\$16.66	\$-	\$116.62	\$116.62	\$200.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 1	-	8.33	8.33	11.67	58.31	46.64	100.00
5457 Office Expense - Bim 1	20.89	16.67	(4.22)	136.98	116.69	(20.29)	200.00
5458 Website Expense - Bim 1	-	8.33	8.33	-	58.31	58.31	100.00
TOTAL GENERAL / ADMINISTRATIVE	\$20.89	\$33.33	\$12.44	\$148.65	\$233.31	\$84.66	\$400.00
INSURANCE							
5550 Insurance - Bim 1	31,625.51	1,666.67	(29,958.84)	31,625.51	11,666.69	(19,958.82)	20,000.00
5551 Flood Insurance - Bim 1	-	756.17	756.17	9,275.00	5,293.19	(3,981.81)	9,074.00
TOTAL INSURANCE	\$31,625.51	\$2,422.84	(\$29,202.67)	\$40,900.51	\$16,959.88	(\$23,940.63)	\$29,074.00
UTILITIES							
5801 Electricity - Bim 1	59.77	37.50	(22.27)	325.36	262.50	(62.86)	450.00
5880 Water / Sewer -Bim 1	925.61	1,166.67	241.06	7,424.17	8,166.69	742.52	14,000.00
TOTAL UTILITIES	\$985.38	\$1,204.17	\$218.79	\$7,749.53	\$8,429.19	\$679.66	\$14,450.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 1	-	591.00	591.00	5,566.19	4,137.00	(1,429.19)	7,092.00
6203 Fire Alarm / Exting Service - Bim 1	-	33.33	33.33	-	233.31	233.31	400.00
6204 Termite Warranty - Bim 1	-	50.00	50.00	600.00	350.00	(250.00)	600.00
6205 Janitorial - Contract Bim 1	-	170.92	170.92	1,000.14	1,196.44	196.30	2,051.00
6206 Roof Cleaning - Contract Bim 1	-	158.33	158.33	-	1,108.31	1,108.31	1,900.00
TOTAL REPAIR /MAINTENANCE	\$-	\$1,003.58	\$1,003.58	\$7,166.33	\$7,025.06	(\$141.27)	\$12,043.00
TOTAL EXPENSES	\$32,631.78	\$4,680.58	(\$27,951.20)	\$55,965.02	\$32,764.06	(\$23,200.96)	\$56,167.00
NET ORDINARY INCOME	(\$2,578.20)	\$25,319.42	(\$27,897.62)	\$34,519.24	\$57,235.94	(\$22,716.70)	\$63,833.00
EXPENSES							
TRANSFER EXPENSES							
9001 Master Assoc Transfer Exp - Bim 1	12,334.00	12,334.25	0.25	37,002.00	37,002.75	0.75	49,337.00
9005 Transfer to Reserves - Bim 1	3,624.00	3,624.00	-	10,872.00	10,872.00	-	14,496.00
TOTAL TRANSFER EXPENSES	\$15,958.00	\$15,958.25	\$0.25	\$47,874.00	\$47,874.75	\$0.75	\$63,833.00
TOTAL EXPENSES	\$15,958.00	\$15,958.25	\$0.25	\$47,874.00	\$47,874.75	\$0.75	\$63,833.00
NET OTHER INCOME	(\$15,958.00)	(\$15,958.25)	\$0.25	(\$47,874.00)	(\$47,874.75)	\$0.75	(\$63,833.00)
Bim 1 NET INCOME	(\$18,536.20)	\$9,361.17	(\$27,897.37)	(\$13,354.76)	\$9,361.19	(\$22,715.95)	\$-

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 2	\$17,744.00	\$17,745.75	(\$1.75)	\$53,232.00	\$53,237.25	(\$5.25)	\$70,983.00
4001 Master Association Fees - Bim 2	12,336.00	12,334.25	1.75	37,008.00	37,002.75	5.25	49,337.00
4005 Rental App Fees - Bim 2	-	-	-	150.00	-	150.00	-
4006 Background Check - Bim 2	-	-	-	40.00	-	40.00	-
4025 Late Fees - Bim 2	53.20	-	53.20	131.40	-	131.40	-
4090 Interest - OP - Bim 2	0.45	-	0.45	1.31	-	1.31	-
TOTAL INCOME	\$30,133.65	\$30,080.00	\$53.65	\$90,562.71	\$90,240.00	\$322.71	\$120,320.00
TOTAL INCOME	\$30,133.65	\$30,080.00	\$53.65	\$90,562.71	\$90,240.00	\$322.71	\$120,320.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 2	-	8.33	8.33	-	58.31	58.31	100.00
5110 Audit /Accounting Fees - Bim 2	-	8.33	8.33	-	58.31	58.31	100.00
TOTAL PROFESSIONAL	\$-	\$16.66	\$16.66	\$-	\$116.62	\$116.62	\$200.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 2	-	8.33	8.33	11.67	58.31	46.64	100.00
5457 Office Expense - Bim 2	20.89	16.67	(4.22)	136.98	116.69	(20.29)	200.00
5458 Website Expense - Bim 2	-	8.33	8.33	-	58.31	58.31	100.00
TOTAL GENERAL / ADMINISTRATIVE	\$20.89	\$33.33	\$12.44	\$148.65	\$233.31	\$84.66	\$400.00
INSURANCE							
5550 Insurance - Bim 2	31,625.51	1,666.67	(29,958.84)	31,625.51	11,666.69	(19,958.82)	20,000.00
5551 Flood Insurance - Bim 2	-	808.33	808.33	6,835.00	5,658.31	(1,176.69)	9,700.00
TOTAL INSURANCE	\$31,625.51	\$2,475.00	(\$29,150.51)	\$38,460.51	\$17,325.00	(\$21,135.51)	\$29,700.00
UTILITIES							
5801 Electricity - Bim 2	57.37	37.50	(19.87)	294.08	262.50	(31.58)	450.00
5880 Water / Sewer - Bim 2	1,011.51	1,166.67	155.16	7,638.92	8,166.69	527.77	14,000.00
TOTAL UTILITIES	\$1,068.88	\$1,204.17	\$135.29	\$7,933.00	\$8,429.19	\$496.19	\$14,450.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 2	-	583.42	583.42	2,612.71	4,083.94	1,471.23	7,001.00
6203 Fire Alarm / Exting Service - Bim 2	-	33.33	33.33	-	233.31	233.31	400.00
6204 Termite Warranty - Bim 2	-	50.00	50.00	600.00	350.00	(250.00)	600.00
6205 Janitorial - Contract Bim 2	-	170.92	170.92	1,000.14	1,196.44	196.30	2,051.00
6206 Roof Cleaning - Contract Bim 2	-	158.33	158.33	-	1,108.31	1,108.31	1,900.00
TOTAL REPAIR /MAINTENANCE	\$-	\$996.00	\$996.00	\$4,212.85	\$6,972.00	\$2,759.15	\$11,952.00
TOTAL EXPENSES	\$32,715.28	\$4,725.16	(\$27,990.12)	\$50,755.01	\$33,076.12	(\$17,678.89)	\$56,702.00
NET ORDINARY INCOME	(\$2,581.63)	\$25,354.84	(\$27,936.47)	\$39,807.70	\$57,163.88	(\$17,356.18)	\$63,618.00
EXPENSES							
TRANSFER EXPENSES							
9001 Master Assoc Transfer Exp - Bim 2	12,334.00	12,334.25	0.25	37,002.00	37,002.75	0.75	49,337.00
9005 Transfer to Reserves - Bim 2	3,571.00	3,570.25	(0.75)	10,713.00	10,710.75	(2.25)	14,281.00
TOTAL TRANSFER EXPENSES	\$15,905.00	\$15,904.50	(\$0.50)	\$47,715.00	\$47,713.50	(\$1.50)	\$63,618.00
TOTAL EXPENSES	\$15,905.00	\$15,904.50	(\$0.50)	\$47,715.00	\$47,713.50	(\$1.50)	\$63,618.00
NET OTHER INCOME	(\$15,905.00)	(\$15,904.50)	(\$0.50)	(\$47,715.00)	(\$47,713.50)	(\$1.50)	(\$63,618.00)
Bim 2 NET INCOME	(\$18,486.63)	\$9,450.34	(\$27,936.97)	(\$7,907.30)	\$9,450.38	(\$17,357.68)	\$-

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 3	\$22,080.00	\$22,082.25	(\$2.25)	\$66,240.00	\$66,246.75	(\$6.75)	\$88,329.00
4001 Master Association Fees - Bim 3	15,420.00	15,417.75	2.25	46,260.00	46,253.25	6.75	61,671.00
4006 Background Check - Bim 3	-	-	-	(75.00)	-	(75.00)	-
4090 Interest - OP - Bim 3	0.53	-	0.53	1.67	-	1.67	-
TOTAL INCOME	\$37,500.53	\$37,500.00	\$0.53	\$112,426.67	\$112,500.00	(\$73.33)	\$150,000.00
TOTAL INCOME	\$37,500.53	\$37,500.00	\$0.53	\$112,426.67	\$112,500.00	(\$73.33)	\$150,000.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 3	-	10.42	10.42	-	72.94	72.94	125.00
5110 Audit /Accounting Fees - Bim 3	-	8.33	8.33	-	58.31	58.31	100.00
TOTAL PROFESSIONAL	\$-	\$18.75	\$18.75	\$-	\$131.25	\$131.25	\$225.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 3	-	10.00	10.00	14.57	70.00	55.43	120.00
5457 Office Expense - Bim 3	26.10	16.67	(9.43)	171.20	116.69	(54.51)	200.00
5458 Website Expense - Bim 3	-	10.42	10.42	-	72.94	72.94	125.00
TOTAL GENERAL / ADMINISTRATIVE	\$26.10	\$37.09	\$10.99	\$185.77	\$259.63	\$73.86	\$445.00
INSURANCE							
5550 Insurance - Bim 3	39,511.16	2,083.33	(37,427.83)	39,511.16	14,583.31	(24,927.85)	25,000.00
5551 Flood Insurance - Bim 3	3,060.00	866.67	(2,193.33)	6,762.00	6,066.69	(695.31)	10,400.00
TOTAL INSURANCE	\$42,571.16	\$2,950.00	(\$39,621.16)	\$46,273.16	\$20,650.00	(\$25,623.16)	\$35,400.00
UTILITIES							
5801 Electricity - Bim 3	58.30	37.50	(20.80)	320.71	262.50	(58.21)	450.00
5880 Water / Sewer - Bim 3	1,141.98	1,450.00	308.02	9,033.25	10,150.00	1,116.75	17,400.00
TOTAL UTILITIES	\$1,200.28	\$1,487.50	\$287.22	\$9,353.96	\$10,412.50	\$1,058.54	\$17,850.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 3	-	789.00	789.00	2,946.24	5,523.00	2,576.76	9,468.00
6203 Fire Alarm / Exting Service - Bim 3	-	41.67	41.67	-	291.69	291.69	500.00
6204 Termite Warranty - Bim 3	-	62.50	62.50	750.00	437.50	(312.50)	750.00
6205 Janitorial - Contract Bim 3	-	213.67	213.67	1,249.44	1,495.69	246.25	2,564.00
6206 Roof Cleaning - Contract Bim 3	-	197.92	197.92	-	1,385.44	1,385.44	2,375.00
TOTAL REPAIR /MAINTENANCE	\$-	\$1,304.76	\$1,304.76	\$4,945.68	\$9,133.32	\$4,187.64	\$15,657.00
TOTAL EXPENSES	\$43,797.54	\$5,798.10	(\$37,999.44)	\$60,758.57	\$40,586.70	(\$20,171.87)	\$69,577.00
NET ORDINARY INCOME	(\$6,297.01)	\$31,701.90	(\$37,998.91)	\$51,668.10	\$71,913.30	(\$20,245.20)	\$80,423.00
EXPENSES							
TRANSFER EXPENSES							
9001 Master Assoc Transfer Exp - Bim 3	15,418.75	15,417.75	(1.00)	46,256.25	46,253.25	(3.00)	61,671.00
9005 Transfer to Reserves - Bim 3	4,689.00	4,687.75	(1.25)	14,067.00	14,063.25	(3.75)	18,751.00
TOTAL TRANSFER EXPENSES	\$20,107.75	\$20,105.50	(\$2.25)	\$60,323.25	\$60,316.50	(\$6.75)	\$80,422.00
TOTAL EXPENSES	\$20,107.75	\$20,105.50	(\$2.25)	\$60,323.25	\$60,316.50	(\$6.75)	\$80,422.00
NET OTHER INCOME	(\$20,107.75)	(\$20,105.50)	(\$2.25)	(\$60,323.25)	(\$60,316.50)	(\$6.75)	(\$80,422.00)
Bim 3 NET INCOME	(\$26,404.76)	\$11,596.40	(\$38,001.16)	(\$8,655.15)	\$11,596.80	(\$20,251.95)	\$1.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 4	\$17,824.00	\$17,825.75	(\$1.75)	\$53,472.00	\$53,477.25	(\$5.25)	\$71,303.00
4001 Master Association Fees - Bim 4	12,336.00	12,334.25	1.75	37,008.00	37,002.75	5.25	49,337.00
4005 Rental App Fees - Bim 4	-	-	-	300.00	-	300.00	-
4006 Background Check - Bim 4	-	-	-	40.00	-	40.00	-
4090 Interest - OP - Bim 4	0.45	-	0.45	1.31	-	1.31	-
TOTAL INCOME	\$30,160.45	\$30,160.00	\$0.45	\$90,821.31	\$90,480.00	\$341.31	\$120,640.00
TOTAL INCOME	\$30,160.45	\$30,160.00	\$0.45	\$90,821.31	\$90,480.00	\$341.31	\$120,640.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 4	-	8.33	8.33	-	58.31	58.31	100.00
5110 Audit /Accounting Fees - Bim 4	-	8.33	8.33	-	58.31	58.31	100.00
TOTAL PROFESSIONAL	\$-	\$16.66	\$16.66	\$-	\$116.62	\$116.62	\$200.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 4	-	8.33	8.33	11.67	58.31	46.64	100.00
5457 Office Expense - Bim 4	20.89	16.67	(4.22)	136.98	116.69	(20.29)	200.00
5458 Website Expense - Bim 4	-	8.33	8.33	-	58.31	58.31	100.00
TOTAL GENERAL / ADMINISTRATIVE	\$20.89	\$33.33	\$12.44	\$148.65	\$233.31	\$84.66	\$400.00
INSURANCE							
5550 Insurance - Bim 4	31,625.51	1,666.67	(29,958.84)	31,625.51	11,666.69	(19,958.82)	20,000.00
5551 Flood Insurance - Bim 4	3,060.00	826.42	(2,233.58)	11,355.00	5,784.94	(5,570.06)	9,917.00
TOTAL INSURANCE	\$34,685.51	\$2,493.09	(\$32,192.42)	\$42,980.51	\$17,451.63	(\$25,528.88)	\$29,917.00
UTILITIES							
5801 Electricity - Bim 4	58.62	37.50	(21.12)	299.54	262.50	(37.04)	450.00
5880 Water / Sewer - Bim 4	899.84	1,166.67	266.83	7,029.03	8,166.69	1,137.66	14,000.00
TOTAL UTILITIES	\$958.46	\$1,204.17	\$245.71	\$7,328.57	\$8,429.19	\$1,100.62	\$14,450.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 4	-	572.08	572.08	2,057.19	4,004.56	1,947.37	6,865.00
6203 Fire Alarm / Exting Service - Bim 4	-	33.33	33.33	-	233.31	233.31	400.00
6204 Termite Warranty - Bim 4	-	50.00	50.00	600.00	350.00	(250.00)	600.00
6205 Janitorial - Contract Bim 4	-	170.92	170.92	1,000.14	1,196.44	196.30	2,051.00
6206 Roof Cleaning - Contract Bim 4	-	158.33	158.33	-	1,108.31	1,108.31	1,900.00
TOTAL REPAIR /MAINTENANCE	\$-	\$984.66	\$984.66	\$3,657.33	\$6,892.62	\$3,235.29	\$11,816.00
TOTAL EXPENSES	\$35,664.86	\$4,731.91	(\$30,932.95)	\$54,115.06	\$33,123.37	(\$20,991.69)	\$56,783.00
NET ORDINARY INCOME	(\$5,504.41)	\$25,428.09	(\$30,932.50)	\$36,706.25	\$57,356.63	(\$20,650.38)	\$63,857.00
EXPENSES							
TRANSFER EXPENSES							
9001 Master Assoc Transfer Exp - Bim 4	12,334.00	12,334.25	0.25	37,002.00	37,002.75	0.75	49,337.00
9005 Transfer to Reserves - Bim 4	3,630.00	3,630.25	0.25	10,890.00	10,890.75	0.75	14,521.00
TOTAL TRANSFER EXPENSES	\$15,964.00	\$15,964.50	\$0.50	\$47,892.00	\$47,893.50	\$1.50	\$63,858.00
TOTAL EXPENSES	\$15,964.00	\$15,964.50	\$0.50	\$47,892.00	\$47,893.50	\$1.50	\$63,858.00
NET OTHER INCOME	(\$15,964.00)	(\$15,964.50)	\$0.50	(\$47,892.00)	(\$47,893.50)	\$1.50	(\$63,858.00)
Bim 4 NET INCOME	(\$21,468.41)	\$9,463.59	(\$30,932.00)	(\$11,185.75)	\$9,463.13	(\$20,648.88)	(\$1.00)

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 5	\$17,424.00	\$17,425.75	(\$1.75)	\$52,272.00	\$52,277.25	(\$5.25)	\$69,703.00
4001 Master Association Fees - Bim 5	12,336.00	12,334.25	1.75	37,008.00	37,002.75	5.25	49,337.00
4005 Rental App Fees - Bim 5	-	-	-	300.00	-	300.00	-
4006 Background Check - Bim 5	-	-	-	90.00	-	90.00	-
4025 Late Fees - Bim 5	52.90	-	52.90	344.70	-	344.70	-
4090 Interest - OP - Bim 5	0.45	-	0.45	1.31	-	1.31	-
TOTAL INCOME	\$29,813.35	\$29,760.00	\$53.35	\$90,016.01	\$89,280.00	\$736.01	\$119,040.00
TOTAL INCOME	\$29,813.35	\$29,760.00	\$53.35	\$90,016.01	\$89,280.00	\$736.01	\$119,040.00
EXPENSES							
PROFESSIONAL							
5110 Audit /Accounting Fees - Bim 5	-	8.33	8.33	-	58.31	58.31	100.00
TOTAL PROFESSIONAL	\$-	\$8.33	\$8.33	\$-	\$58.31	\$58.31	\$100.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 5	-	8.33	8.33	11.67	58.31	46.64	100.00
5457 Office Expense - Bim 5	20.89	16.67	(4.22)	136.98	116.69	(20.29)	200.00
5458 Website Expense - Bim 5	-	8.33	8.33	-	58.31	58.31	100.00
TOTAL GENERAL / ADMINISTRATIVE	\$20.89	\$33.33	\$12.44	\$148.65	\$233.31	\$84.66	\$400.00
INSURANCE							
5550 Insurance - Bim 5	31,625.51	1,666.67	(29,958.84)	31,625.51	11,666.69	(19,958.82)	20,000.00
5551 Flood Insurance - Bim 5	-	696.67	696.67	6,350.00	4,876.69	(1,473.31)	8,360.00
TOTAL INSURANCE	\$31,625.51	\$2,363.34	(\$29,262.17)	\$37,975.51	\$16,543.38	(\$21,432.13)	\$28,360.00
UTILITIES							
5801 Electricity - Bim 5	114.02	50.00	(64.02)	545.44	350.00	(195.44)	600.00
5880 Water / Sewer - Bim 5	951.38	1,166.67	215.29	7,200.83	8,166.69	965.86	14,000.00
TOTAL UTILITIES	\$1,065.40	\$1,216.67	\$151.27	\$7,746.27	\$8,516.69	\$770.42	\$14,600.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 5	-	574.00	574.00	2,405.19	4,018.00	1,612.81	6,888.00
6203 Fire Alarm / Exting Service - Bim 5	-	33.33	33.33	-	233.31	233.31	400.00
6204 Termite Warranty - Bim 5	-	50.00	50.00	600.00	350.00	(250.00)	600.00
6205 Janitorial - Contract Bim 5	-	170.92	170.92	1,000.14	1,196.44	196.30	2,051.00
6206 Roof Cleaning - Contract Bim 5	-	158.33	158.33	-	1,108.31	1,108.31	1,900.00
TOTAL REPAIR /MAINTENANCE	\$-	\$986.58	\$986.58	\$4,005.33	\$6,906.06	\$2,900.73	\$11,839.00
TOTAL EXPENSES	\$32,711.80	\$4,608.25	(\$28,103.55)	\$49,875.76	\$32,257.75	(\$17,618.01)	\$55,299.00
NET ORDINARY INCOME	(\$2,898.45)	\$25,151.75	(\$28,050.20)	\$40,140.25	\$57,022.25	(\$16,882.00)	\$63,741.00
EXPENSES							
TRANSFER EXPENSES							
9001 Master Assoc Transfer Exp - Bim 5	12,334.00	12,334.25	0.25	37,002.00	37,002.75	0.75	49,337.00
9005 Transfer to Reserves - Bim 5	3,576.00	3,576.00	-	10,728.00	10,728.00	-	14,304.00
TOTAL TRANSFER EXPENSES	\$15,910.00	\$15,910.25	\$0.25	\$47,730.00	\$47,730.75	\$0.75	\$63,641.00
TOTAL EXPENSES	\$15,910.00	\$15,910.25	\$0.25	\$47,730.00	\$47,730.75	\$0.75	\$63,641.00
NET OTHER INCOME	(\$15,910.00)	(\$15,910.25)	\$0.25	(\$47,730.00)	(\$47,730.75)	\$0.75	(\$63,641.00)
Bim 5 NET INCOME	(\$18,808.45)	\$9,241.50	(\$28,049.95)	(\$7,589.75)	\$9,291.50	(\$16,881.25)	\$100.00