



Financial Report Package

June 2022

Prepared for

The Bimini at Tarpon Cove Condo. Assoc, Inc.

By

KPG Accounting Services, Inc.

	Current Balance at 6/30/2022	Prior Month Balance at 05/31/2022	Change
Assets			
CASH - OPERATING			
10-1005-00-00 Bimini OP ICS	\$ 276,461.66	\$ 276,459.39	\$ 2.27
10-1010-00-00 VNB OP 3441	324,552.93	267,990.11	56,562.82
10-1090-00-00 Due (From) / To OP	(225,000.00)	(225,000.00)	-
Total CASH - OPERATING:	\$ 376,014.59	\$ 319,449.50	\$ 56,565.09
BIM 1 RESERVE ASSETS			
11-1211-01-00 VNB RSV BIM1 - 1939	\$ 16,182.51	\$ 16,180.52	\$ 1.99
11-1299-00-00 Interfund Transfer	66,159.57	66,159.57	-
Total BIM 1 RESERVE ASSETS:	\$ 82,342.08	\$ 82,340.09	\$ 1.99
BIM 2 RESERVE ASSETS			
12-1212-02-00 VNB RSV BIM2 - 1955	\$ 35,152.26	\$ 35,147.93	\$ 4.33
12-1232-00-00 FFI RSV - 0642	99,551.22	99,543.04	8.18
12-1280-00-00 Due (From) / To RSV	225,000.00	225,000.00	-
12-1299-00-00 Interfund Transfer	(271,460.02)	(271,460.02)	-
Total BIM 2 RESERVE ASSETS:	\$ 88,243.46	\$ 88,230.95	\$ 12.51
BIM 3 RESERVE ASSETS			
13-1213-00-00 VNB RSV BIM3 - 1947	\$ 17,209.71	\$ 17,207.59	\$ 2.12
13-1299-00-00 Interfund Transfer	68,338.17	68,338.17	-
Total BIM 3 RESERVE ASSETS:	\$ 85,547.88	\$ 85,545.76	\$ 2.12
BIM 4 RESERVE ASSETS			
14-1214-00-00 VNB RSV BIM4 - 1920	\$ 16,152.48	\$ 16,150.49	\$ 1.99
14-1299-00-00 Interfund Transfer	65,465.40	65,465.40	-
Total BIM 4 RESERVE ASSETS:	\$ 81,617.88	\$ 81,615.89	\$ 1.99
BIM 5 RESERVE ASSETS			
15-1215-00-00 VNB RSV BIM5 - 1912	\$ 16,101.11	\$ 16,099.13	\$ 1.98
15-1299-00-00 Interfund Transfer	71,484.61	71,484.61	-
Total BIM 5 RESERVE ASSETS:	\$ 87,585.72	\$ 87,583.74	\$ 1.98
ACCOUNTS RECEIVABLE			
17-1400-00-00 Accounts Receivable	\$ -	\$ 85.00	\$ (85.00)
Total ACCOUNTS RECEIVABLE:	\$ -	\$ 85.00	\$ (85.00)
Total Assets:	\$ 801,351.61	\$ 744,850.93	\$ 56,500.68
Liabilities & Equity			
CURRENT LIABILITIES			
20-2000-00-00 Accounts Payable	\$ 1,040.00	\$ 890.00	\$ 150.00
20-2015-00-00 Prepaid Maintenance Fees	66,885.00	3,785.00	63,100.00
Total CURRENT LIABILITIES:	\$ 67,925.00	\$ 4,675.00	\$ 63,250.00
RESERVE FUNDS - BIM 1			
25-2502-01-00 BIM1 RSV - Unallocated Interest	\$ 10,482.35	\$ 10,472.18	\$ 10.17
25-3002-01-00 BIM1 RSV - Painting	6,561.89	6,561.89	-
25-3003-01-00 BIM1 RSV - Roof	65,306.02	65,306.02	-
Total RESERVE FUNDS - BIM 1:	\$ 82,350.26	\$ 82,340.09	\$ 10.17
RESERVE FUNDS - BIM 2			

26-2502-02-00	BIM2 RSV - Unallocated Interest	\$ 10,493.13	\$ 10,488.80	\$ 4.33
26-3002-02-00	BIM2 RSV - Painting	6,562.39	6,562.39	-
26-3003-02-00	BIM2 RSV - Roof	71,170.49	71,170.49	-
Total RESERVE FUNDS - BIM 2:		\$ 88,226.01	\$ 88,221.68	\$ 4.33
RESERVE FUNDS - BIM 3				
27-2502-03-00	BIM3 RSV - Unallocated Interest	\$ 12,389.84	\$ 12,387.72	\$ 2.12
27-3002-03-00	BIM3 RSV - Painting	8,247.18	8,247.18	-
27-3003-03-00	BIM3 RSV - Roof	64,917.95	64,917.95	-
Total RESERVE FUNDS - BIM 3:		\$ 85,554.97	\$ 85,552.85	\$ 2.12
RESERVE FUNDS - BIM 4				
28-2502-04-00	BIM4 RSV - Unallocated Interest	\$ 10,269.81	\$ 10,267.82	\$ 1.99
28-3002-04-00	BIM4 RSV - Painting	6,561.85	6,561.85	-
28-3003-04-00	BIM4 RSV - Roof	64,788.40	64,788.40	-
Total RESERVE FUNDS - BIM 4:		\$ 81,620.06	\$ 81,618.07	\$ 1.99
RESERVE FUNDS - BIM 5				
29-2502-05-00	BIM5 RSV - Unallocated Interest	\$ 10,394.72	\$ 10,392.74	\$ 1.98
29-3002-05-00	BIM5 RSV - Painting	6,561.80	6,561.80	-
29-3003-05-00	BIM5 RSV - Roof	70,629.20	70,629.20	-
Total RESERVE FUNDS - BIM 5:		\$ 87,585.72	\$ 87,583.74	\$ 1.98
OPERATING EQUITY				
30-3900-01-00	Retained Earnings - BIM1	\$ 46,934.87	\$ 46,934.87	\$ -
30-3900-02-00	Retained Earnings - BIM2	52,285.66	52,285.66	-
30-3900-03-00	Retained Earnings - BIM3	53,606.80	53,606.80	-
30-3900-04-00	Retained Earnings - BIM4	44,168.58	44,168.58	-
30-3900-05-00	Retained Earnings - BIM5	56,079.67	56,079.67	-
Total OPERATING EQUITY:		\$ 253,075.58	\$ 253,075.58	\$ -
Net Income / (Loss)		\$ 55,014.01	\$ 61,783.92	\$ (6,769.91)
Total Liabilities & Equity:		\$ 801,351.61	\$ 744,850.93	\$ 56,500.68

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4090 Interest - OP	\$2.27	\$-	\$2.27	\$2.27	\$-	\$2.27	\$-
TOTAL INCOME	<u>\$2.27</u>	<u>\$-</u>	<u>\$2.27</u>	<u>\$2.27</u>	<u>\$-</u>	<u>\$2.27</u>	<u>\$-</u>
TOTAL INCOME	\$2.27	\$-	\$2.27	\$2.27	\$-	\$2.27	\$0.00
NET ORDINARY INCOME	<u>\$2.27</u>	<u>\$0.00</u>	<u>\$2.27</u>	<u>\$2.27</u>	<u>\$0.00</u>	<u>\$2.27</u>	<u>\$0.00</u>
All Buildings NET INCOME	<u>\$2.27</u>	<u>\$-</u>	<u>\$2.27</u>	<u>\$2.27</u>	<u>\$-</u>	<u>\$2.27</u>	<u>\$-</u>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint/ Rsv Fees - Bim 1	\$-	\$-	\$-	\$35,328.00	\$35,331.50	(\$3.50)	\$70,663.00
4001 Master Association Fees - Bim 1	-	-	-	24,672.00	24,668.50	3.50	49,337.00
4005 Rental App Fees - Bim 1	-	-	-	150.00	-	150.00	-
4006 Background Check - Bim 1	(60.00)	-	(60.00)	40.00	-	40.00	-
4025 Late Fees - Bim 1	-	-	-	239.82	-	239.82	-
4090 Interest - OP - Bim 1	-	-	-	0.86	-	0.86	-
TOTAL INCOME	(\$60.00)	\$-	(\$60.00)	\$60,430.68	\$60,000.00	\$430.68	\$120,000.00
TOTAL INCOME	(\$60.00)	\$-	(\$60.00)	\$60,430.68	\$60,000.00	\$430.68	\$120,000.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 1	-	8.33	8.33	-	49.98	49.98	100.00
5110 Audit /Accounting Fees - Bim 1	-	8.33	8.33	-	49.98	49.98	100.00
TOTAL PROFESSIONAL	\$-	\$16.66	\$16.66	\$-	\$99.96	\$99.96	\$200.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 1	-	8.33	8.33	11.67	49.98	38.31	100.00
5457 Office Expense - Bim 1	37.59	16.67	(20.92)	116.09	100.02	(16.07)	200.00
5458 Website Expense - Bim 1	-	8.33	8.33	-	49.98	49.98	100.00
TOTAL GENERAL / ADMINISTRATIVE	\$37.59	\$33.33	(\$4.26)	\$127.76	\$199.98	\$72.22	\$400.00
INSURANCE							
5550 Insurance - Bim 1	-	1,666.67	1,666.67	-	10,000.02	10,000.02	20,000.00
5551 Flood Insurance - Bim 1	-	756.17	756.17	9,275.00	4,537.02	(4,737.98)	9,074.00
TOTAL INSURANCE	\$-	\$2,422.84	\$2,422.84	\$9,275.00	\$14,537.04	\$5,262.04	\$29,074.00
UTILITIES							
5801 Electricity - Bim 1	59.90	37.50	(22.40)	265.59	225.00	(40.59)	450.00
5880 Water / Sewer -Bim 1	1,002.92	1,166.67	163.75	6,498.56	7,000.02	501.46	14,000.00
TOTAL UTILITIES	\$1,062.82	\$1,204.17	\$141.35	\$6,764.15	\$7,225.02	\$460.87	\$14,450.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 1	-	591.00	591.00	5,566.19	3,546.00	(2,020.19)	7,092.00
6203 Fire Alarm / Exting Service - Bim 1	-	33.33	33.33	-	199.98	199.98	400.00
6204 Termite Warranty - Bim 1	-	50.00	50.00	600.00	300.00	(300.00)	600.00
6205 Janitorial - Contract Bim 1	181.00	170.92	(10.08)	1,000.14	1,025.52	25.38	2,051.00
6206 Roof Cleaning - Contract Bim 1	-	158.33	158.33	-	949.98	949.98	1,900.00
TOTAL REPAIR /MAINTENANCE	\$181.00	\$1,003.58	\$822.58	\$7,166.33	\$6,021.48	(\$1,144.85)	\$12,043.00
TOTAL EXPENSES	\$1,281.41	\$4,680.58	\$3,399.17	\$23,333.24	\$28,083.48	\$4,750.24	\$56,167.00
NET ORDINARY INCOME	(\$1,341.41)	(\$4,680.58)	\$3,339.17	\$37,097.44	\$31,916.52	\$5,180.92	\$63,833.00
EXPENSES							
TRANSFER EXPENSES							
9001 Master Assoc Transfer Exp - Bim 1	-	-	-	24,668.00	24,668.50	0.50	49,337.00
9005 Transfer to Reserves - Bim 1	-	-	-	7,248.00	7,248.00	-	14,496.00
TOTAL TRANSFER EXPENSES	\$-	\$-	\$-	\$31,916.00	\$31,916.50	\$0.50	\$63,833.00
TOTAL EXPENSES	\$0.00	\$-	\$-	\$31,916.00	\$31,916.50	\$0.50	\$63,833.00
NET OTHER INCOME	\$0.00	\$0.00	\$-	(\$31,916.00)	(\$31,916.50)	\$0.50	(\$63,833.00)
Bim 1 NET INCOME	(\$1,341.41)	(\$4,680.58)	\$3,339.17	\$5,181.44	\$0.02	\$5,181.42	\$-

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 2	\$-	\$-	\$-	\$35,488.00	\$35,491.50	(\$3.50)	\$70,983.00
4001 Master Association Fees - Bim 2	-	-	-	24,672.00	24,668.50	3.50	49,337.00
4005 Rental App Fees - Bim 2	-	-	-	150.00	-	150.00	-
4006 Background Check - Bim 2	(60.00)	-	(60.00)	40.00	-	40.00	-
4025 Late Fees - Bim 2	-	-	-	78.20	-	78.20	-
4090 Interest - OP - Bim 2	-	-	-	0.86	-	0.86	-
TOTAL INCOME	(\$60.00)	\$-	(\$60.00)	\$60,429.06	\$60,160.00	\$269.06	\$120,320.00
TOTAL INCOME	(\$60.00)	\$-	(\$60.00)	\$60,429.06	\$60,160.00	\$269.06	\$120,320.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 2	-	8.33	8.33	-	49.98	49.98	100.00
5110 Audit /Accounting Fees - Bim 2	-	8.33	8.33	-	49.98	49.98	100.00
TOTAL PROFESSIONAL	\$-	\$16.66	\$16.66	\$-	\$99.96	\$99.96	\$200.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 2	-	8.33	8.33	11.67	49.98	38.31	100.00
5457 Office Expense - Bim 2	37.59	16.67	(20.92)	116.09	100.02	(16.07)	200.00
5458 Website Expense - Bim 2	-	8.33	8.33	-	49.98	49.98	100.00
TOTAL GENERAL / ADMINISTRATIVE	\$37.59	\$33.33	(\$4.26)	\$127.76	\$199.98	\$72.22	\$400.00
INSURANCE							
5550 Insurance - Bim 2	-	1,666.67	1,666.67	-	10,000.02	10,000.02	20,000.00
5551 Flood Insurance - Bim 2	-	808.33	808.33	6,835.00	4,849.98	(1,985.02)	9,700.00
TOTAL INSURANCE	\$-	\$2,475.00	\$2,475.00	\$6,835.00	\$14,850.00	\$8,015.00	\$29,700.00
UTILITIES							
5801 Electricity - Bim 2	58.16	37.50	(20.66)	236.71	225.00	(11.71)	450.00
5880 Water / Sewer - Bim 2	1,063.05	1,166.67	103.62	6,627.41	7,000.02	372.61	14,000.00
TOTAL UTILITIES	\$1,121.21	\$1,204.17	\$82.96	\$6,864.12	\$7,225.02	\$360.90	\$14,450.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 2	-	583.42	583.42	2,612.71	3,500.52	887.81	7,001.00
6203 Fire Alarm / Exting Service - Bim 2	-	33.33	33.33	-	199.98	199.98	400.00
6204 Termite Warranty - Bim 2	-	50.00	50.00	600.00	300.00	(300.00)	600.00
6205 Janitorial - Contract Bim 2	181.00	170.92	(10.08)	1,000.14	1,025.52	25.38	2,051.00
6206 Roof Cleaning - Contract Bim 2	-	158.33	158.33	-	949.98	949.98	1,900.00
TOTAL REPAIR /MAINTENANCE	\$181.00	\$996.00	\$815.00	\$4,212.85	\$5,976.00	\$1,763.15	\$11,952.00
TOTAL EXPENSES	\$1,339.80	\$4,725.16	\$3,385.36	\$18,039.73	\$28,350.96	\$10,311.23	\$56,702.00
NET ORDINARY INCOME	(\$1,399.80)	(\$4,725.16)	\$3,325.36	\$42,389.33	\$31,809.04	\$10,580.29	\$63,618.00
EXPENSES							
TRANSFER EXPENSES							
9001 Master Assoc Transfer Exp - Bim 2	-	-	-	24,668.00	24,668.50	0.50	49,337.00
9005 Transfer to Reserves - Bim 2	-	-	-	7,142.00	7,140.50	(1.50)	14,281.00
TOTAL TRANSFER EXPENSES	\$-	\$-	\$-	\$31,810.00	\$31,809.00	(\$1.00)	\$63,618.00
TOTAL EXPENSES	\$0.00	\$-	\$-	\$31,810.00	\$31,809.00	(\$1.00)	\$63,618.00
NET OTHER INCOME	\$0.00	\$0.00	\$-	(\$31,810.00)	(\$31,809.00)	(\$1.00)	(\$63,618.00)
Bim 2 NET INCOME	(\$1,399.80)	(\$4,725.16)	\$3,325.36	\$10,579.33	\$0.04	\$10,579.29	\$-

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 3	\$-	\$-	\$-	\$44,160.00	\$44,164.50	(\$4.50)	\$88,329.00
4001 Master Association Fees - Bim 3	-	-	-	30,840.00	30,835.50	4.50	61,671.00
4006 Background Check - Bim 3	(75.00)	-	(75.00)	(75.00)	-	(75.00)	-
4090 Interest - OP - Bim 3	-	-	-	1.14	-	1.14	-
TOTAL INCOME	(\$75.00)	\$-	(\$75.00)	\$74,926.14	\$75,000.00	(\$73.86)	\$150,000.00
TOTAL INCOME	(\$75.00)	\$-	(\$75.00)	\$74,926.14	\$75,000.00	(\$73.86)	\$150,000.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 3	-	10.42	10.42	-	62.52	62.52	125.00
5110 Audit /Accounting Fees - Bim 3	-	8.33	8.33	-	49.98	49.98	100.00
TOTAL PROFESSIONAL	\$-	\$18.75	\$18.75	\$-	\$112.50	\$112.50	\$225.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 3	-	10.00	10.00	14.57	60.00	45.43	120.00
5457 Office Expense - Bim 3	46.95	16.67	(30.28)	145.10	100.02	(45.08)	200.00
5458 Website Expense - Bim 3	-	10.42	10.42	-	62.52	62.52	125.00
TOTAL GENERAL / ADMINISTRATIVE	\$46.95	\$37.09	(\$9.86)	\$159.67	\$222.54	\$62.87	\$445.00
INSURANCE							
5550 Insurance - Bim 3	-	2,083.33	2,083.33	-	12,499.98	12,499.98	25,000.00
5551 Flood Insurance - Bim 3	-	866.67	866.67	3,702.00	5,200.02	1,498.02	10,400.00
TOTAL INSURANCE	\$-	\$2,950.00	\$2,950.00	\$3,702.00	\$17,700.00	\$13,998.00	\$35,400.00
UTILITIES							
5801 Electricity - Bim 3	58.52	37.50	(21.02)	262.41	225.00	(37.41)	450.00
5880 Water / Sewer - Bim 3	1,184.93	1,450.00	265.07	7,891.27	8,700.00	808.73	17,400.00
TOTAL UTILITIES	\$1,243.45	\$1,487.50	\$244.05	\$8,153.68	\$8,925.00	\$771.32	\$17,850.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 3	-	789.00	789.00	2,946.24	4,734.00	1,787.76	9,468.00
6203 Fire Alarm / Exting Service - Bim 3	-	41.67	41.67	-	250.02	250.02	500.00
6204 Termite Warranty - Bim 3	-	62.50	62.50	750.00	375.00	(375.00)	750.00
6205 Janitorial - Contract Bim 3	226.00	213.67	(12.33)	1,249.44	1,282.02	32.58	2,564.00
6206 Roof Cleaning - Contract Bim 3	-	197.92	197.92	-	1,187.52	1,187.52	2,375.00
TOTAL REPAIR /MAINTENANCE	\$226.00	\$1,304.76	\$1,078.76	\$4,945.68	\$7,828.56	\$2,882.88	\$15,657.00
TOTAL EXPENSES	\$1,516.40	\$5,798.10	\$4,281.70	\$16,961.03	\$34,788.60	\$17,827.57	\$69,577.00
NET ORDINARY INCOME	(\$1,591.40)	(\$5,798.10)	\$4,206.70	\$57,965.11	\$40,211.40	\$17,753.71	\$80,423.00
EXPENSES							
TRANSFER EXPENSES							
9001 Master Assoc Transfer Exp - Bim 3	-	-	-	30,837.50	30,835.50	(2.00)	61,671.00
9005 Transfer to Reserves - Bim 3	-	-	-	9,378.00	9,375.50	(2.50)	18,751.00
TOTAL TRANSFER EXPENSES	\$-	\$-	\$-	\$40,215.50	\$40,211.00	(\$4.50)	\$80,422.00
TOTAL EXPENSES	\$0.00	\$-	\$-	\$40,215.50	\$40,211.00	(\$4.50)	\$80,422.00
NET OTHER INCOME	\$0.00	\$0.00	\$-	(\$40,215.50)	(\$40,211.00)	(\$4.50)	(\$80,422.00)
Bim 3 NET INCOME	(\$1,591.40)	(\$5,798.10)	\$4,206.70	\$17,749.61	\$0.40	\$17,749.21	\$1.00

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 4	\$-	\$-	\$-	\$35,648.00	\$35,651.50	(\$3.50)	\$71,303.00
4001 Master Association Fees - Bim 4	-	-	-	24,672.00	24,668.50	3.50	49,337.00
4005 Rental App Fees - Bim 4	-	-	-	300.00	-	300.00	-
4006 Background Check - Bim 4	(60.00)	-	(60.00)	40.00	-	40.00	-
4090 Interest - OP - Bim 4	-	-	-	0.86	-	0.86	-
TOTAL INCOME	(\$60.00)	\$-	(\$60.00)	\$60,660.86	\$60,320.00	\$340.86	\$120,640.00
TOTAL INCOME	(\$60.00)	\$-	(\$60.00)	\$60,660.86	\$60,320.00	\$340.86	\$120,640.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 4	-	8.33	8.33	-	49.98	49.98	100.00
5110 Audit /Accounting Fees - Bim 4	-	8.33	8.33	-	49.98	49.98	100.00
TOTAL PROFESSIONAL	\$-	\$16.66	\$16.66	\$-	\$99.96	\$99.96	\$200.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 4	-	8.33	8.33	11.67	49.98	38.31	100.00
5457 Office Expense - Bim 4	37.59	16.67	(20.92)	116.09	100.02	(16.07)	200.00
5458 Website Expense - Bim 4	-	8.33	8.33	-	49.98	49.98	100.00
TOTAL GENERAL / ADMINISTRATIVE	\$37.59	\$33.33	(\$4.26)	\$127.76	\$199.98	\$72.22	\$400.00
INSURANCE							
5550 Insurance - Bim 4	-	1,666.67	1,666.67	-	10,000.02	10,000.02	20,000.00
5551 Flood Insurance - Bim 4	-	826.42	826.42	8,295.00	4,958.52	(3,336.48)	9,917.00
TOTAL INSURANCE	\$-	\$2,493.09	\$2,493.09	\$8,295.00	\$14,958.54	\$6,663.54	\$29,917.00
UTILITIES							
5801 Electricity - Bim 4	58.67	37.50	(21.17)	240.92	225.00	(15.92)	450.00
5880 Water / Sewer - Bim 4	925.61	1,166.67	241.06	6,129.19	7,000.02	870.83	14,000.00
TOTAL UTILITIES	\$984.28	\$1,204.17	\$219.89	\$6,370.11	\$7,225.02	\$854.91	\$14,450.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 4	-	572.08	572.08	2,057.19	3,432.48	1,375.29	6,865.00
6203 Fire Alarm / Exting Service - Bim 4	-	33.33	33.33	-	199.98	199.98	400.00
6204 Termite Warranty - Bim 4	-	50.00	50.00	600.00	300.00	(300.00)	600.00
6205 Janitorial - Contract Bim 4	181.00	170.92	(10.08)	1,000.14	1,025.52	25.38	2,051.00
6206 Roof Cleaning - Contract Bim 4	-	158.33	158.33	-	949.98	949.98	1,900.00
TOTAL REPAIR /MAINTENANCE	\$181.00	\$984.66	\$803.66	\$3,657.33	\$5,907.96	\$2,250.63	\$11,816.00
TOTAL EXPENSES	\$1,202.87	\$4,731.91	\$3,529.04	\$18,450.20	\$28,391.46	\$9,941.26	\$56,783.00
NET ORDINARY INCOME	(\$1,262.87)	(\$4,731.91)	\$3,469.04	\$42,210.66	\$31,928.54	\$10,282.12	\$63,857.00
EXPENSES							
TRANSFER EXPENSES							
9001 Master Assoc Transfer Exp - Bim 4	-	-	-	24,668.00	24,668.50	0.50	49,337.00
9005 Transfer to Reserves - Bim 4	-	-	-	7,260.00	7,260.50	0.50	14,521.00
TOTAL TRANSFER EXPENSES	\$-	\$-	\$-	\$31,928.00	\$31,929.00	\$1.00	\$63,858.00
TOTAL EXPENSES	\$0.00	\$-	\$-	\$31,928.00	\$31,929.00	\$1.00	\$63,858.00
NET OTHER INCOME	\$0.00	\$0.00	\$-	(\$31,928.00)	(\$31,929.00)	\$1.00	(\$63,858.00)
Bim 4 NET INCOME	(\$1,262.87)	(\$4,731.91)	\$3,469.04	\$10,282.66	(\$0.46)	\$10,283.12	(\$1.00)

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 5	\$-	\$-	\$-	\$34,848.00	\$34,851.50	(\$3.50)	\$69,703.00
4001 Master Association Fees - Bim 5	-	-	-	24,672.00	24,668.50	3.50	49,337.00
4005 Rental App Fees - Bim 5	150.00	-	150.00	300.00	-	300.00	-
4006 Background Check - Bim 5	(60.00)	-	(60.00)	90.00	-	90.00	-
4025 Late Fees - Bim 5	-	-	-	291.80	-	291.80	-
4090 Interest - OP - Bim 5	-	-	-	0.86	-	0.86	-
TOTAL INCOME	\$90.00	\$-	\$90.00	\$60,202.66	\$59,520.00	\$682.66	\$119,040.00
TOTAL INCOME	\$90.00	\$-	\$90.00	\$60,202.66	\$59,520.00	\$682.66	\$119,040.00
EXPENSES							
PROFESSIONAL							
5110 Audit /Accounting Fees - Bim 5	-	8.33	8.33	-	49.98	49.98	100.00
TOTAL PROFESSIONAL	\$-	\$8.33	\$8.33	\$-	\$49.98	\$49.98	\$100.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 5	-	8.33	8.33	11.67	49.98	38.31	100.00
5457 Office Expense - Bim 5	37.59	16.67	(20.92)	116.09	100.02	(16.07)	200.00
5458 Website Expense - Bim 5	-	8.33	8.33	-	49.98	49.98	100.00
TOTAL GENERAL / ADMINISTRATIVE	\$37.59	\$33.33	(\$4.26)	\$127.76	\$199.98	\$72.22	\$400.00
INSURANCE							
5550 Insurance - Bim 5	-	1,666.67	1,666.67	-	10,000.02	10,000.02	20,000.00
5551 Flood Insurance - Bim 5	-	696.67	696.67	6,350.00	4,180.02	(2,169.98)	8,360.00
TOTAL INSURANCE	\$-	\$2,363.34	\$2,363.34	\$6,350.00	\$14,180.04	\$7,830.04	\$28,360.00
UTILITIES							
5801 Electricity - Bim 5	113.91	50.00	(63.91)	431.42	300.00	(131.42)	600.00
5880 Water / Sewer - Bim 5	934.20	1,166.67	232.47	6,249.45	7,000.02	750.57	14,000.00
TOTAL UTILITIES	\$1,048.11	\$1,216.67	\$168.56	\$6,680.87	\$7,300.02	\$619.15	\$14,600.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 5	-	574.00	574.00	2,405.19	3,444.00	1,038.81	6,888.00
6203 Fire Alarm / Exting Service - Bim 5	-	33.33	33.33	-	199.98	199.98	400.00
6204 Termite Warranty - Bim 5	-	50.00	50.00	600.00	300.00	(300.00)	600.00
6205 Janitorial - Contract Bim 5	181.00	170.92	(10.08)	1,000.14	1,025.52	25.38	2,051.00
6206 Roof Cleaning - Contract Bim 5	-	158.33	158.33	-	949.98	949.98	1,900.00
TOTAL REPAIR /MAINTENANCE	\$181.00	\$986.58	\$805.58	\$4,005.33	\$5,919.48	\$1,914.15	\$11,839.00
TOTAL EXPENSES	\$1,266.70	\$4,608.25	\$3,341.55	\$17,163.96	\$27,649.50	\$10,485.54	\$55,299.00
NET ORDINARY INCOME	(\$1,176.70)	(\$4,608.25)	\$3,431.55	\$43,038.70	\$31,870.50	\$11,168.20	\$63,741.00
EXPENSES							
TRANSFER EXPENSES							
9001 Master Assoc Transfer Exp - Bim 5	-	-	-	24,668.00	24,668.50	0.50	49,337.00
9005 Transfer to Reserves - Bim 5	-	-	-	7,152.00	7,152.00	-	14,304.00
TOTAL TRANSFER EXPENSES	\$-	\$-	\$-	\$31,820.00	\$31,820.50	\$0.50	\$63,641.00
TOTAL EXPENSES	\$0.00	\$-	\$-	\$31,820.00	\$31,820.50	\$0.50	\$63,641.00
NET OTHER INCOME	\$0.00	\$0.00	\$-	(\$31,820.00)	(\$31,820.50)	\$0.50	(\$63,641.00)
Bim 5 NET INCOME	(\$1,176.70)	(\$4,608.25)	\$3,431.55	\$11,218.70	\$50.00	\$11,168.70	\$100.00