



Financial Report Package

March 2022

Prepared for

The Bimini at Tarpon Cove Condo. Assoc, Inc.

By

KPG Accounting Services, Inc.

	Current Balance at 3/31/2022	Prior Month Balance at 02/28/2022	Change
Assets			
CASH - OPERATING			
10-1005-00-00 Bimini OP ICS	\$ 276,454.81	\$ 276,452.67	\$ 2.14
10-1010-00-00 VNB OP 3441	272,024.34	213,365.35	58,658.99
10-1090-00-00 Due (From) / To OP	(225,000.00)	(225,000.00)	-
Total CASH - OPERATING:	\$ 323,479.15	\$ 264,818.02	\$ 58,661.13
BIM 1 RESERVE ASSETS			
11-1211-01-00 VNB RSV BIM1 - 1939	\$ 28,176.46	\$ 28,173.78	\$ 2.68
11-1299-00-00 Interfund Transfer	50,510.21	50,510.21	-
Total BIM 1 RESERVE ASSETS:	\$ 78,686.67	\$ 78,683.99	\$ 2.68
BIM 2 RESERVE ASSETS			
12-1212-02-00 VNB RSV BIM2 - 1955	\$ 28,050.59	\$ 28,047.93	\$ 2.66
12-1232-00-00 FFI RSV - 0642	39,519.32	39,506.64	12.68
12-1280-00-00 Due (From) / To RSV	225,000.00	225,000.00	-
12-1299-00-00 Interfund Transfer	(207,914.34)	(207,914.34)	-
Total BIM 2 RESERVE ASSETS:	\$ 84,655.57	\$ 84,640.23	\$ 15.34
BIM 3 RESERVE ASSETS			
13-1213-00-00 VNB RSV BIM3 - 1947	\$ 29,203.28	\$ 29,200.28	\$ 3.00
13-1299-00-00 Interfund Transfer	51,649.67	51,649.67	-
Total BIM 3 RESERVE ASSETS:	\$ 80,852.95	\$ 80,849.95	\$ 3.00
BIM 4 RESERVE ASSETS			
14-1214-00-00 VNB RSV BIM4 - 1920	\$ 28,146.45	\$ 28,143.77	\$ 2.68
14-1299-00-00 Interfund Transfer	49,833.99	49,833.99	-
Total BIM 4 RESERVE ASSETS:	\$ 77,980.44	\$ 77,977.76	\$ 2.68
BIM 5 RESERVE ASSETS			
15-1215-00-00 VNB RSV BIM5 - 1912	\$ 42,396.39	\$ 42,392.72	\$ 3.67
15-1299-00-00 Interfund Transfer	55,908.20	55,908.20	-
Total BIM 5 RESERVE ASSETS:	\$ 98,304.59	\$ 98,300.92	\$ 3.67
ACCOUNTS RECEIVABLE			
17-1400-00-00 Accounts Receivable	\$ 95.38	\$ 415.86	\$ (320.48)
Total ACCOUNTS RECEIVABLE:	\$ 95.38	\$ 415.86	\$ (320.48)
Total Assets:	\$ 744,054.75	\$ 685,686.73	\$ 58,368.02
Liabilities & Equity			
CURRENT LIABILITIES			
20-2000-00-00 Accounts Payable	\$ 1,090.00	\$ 90.00	\$ 1,000.00
20-2015-00-00 Prepaid Maintenance Fees	67,517.10	1,945.00	65,572.10
Total CURRENT LIABILITIES:	\$ 68,607.10	\$ 2,035.00	\$ 66,572.10
RESERVE FUNDS - BIM 1			
25-2502-01-00 BIM1 RSV - Unallocated Interest	\$ 10,455.85	\$ 10,440.08	\$ 15.77
25-3002-01-00 BIM1 RSV - Painting	5,794.89	5,794.89	-
25-3003-01-00 BIM1 RSV - Roof	62,449.02	62,449.02	-
Total RESERVE FUNDS - BIM 1:	\$ 78,699.76	\$ 78,683.99	\$ 15.77
RESERVE FUNDS - BIM 2			

26-2502-02-00	BIM2 RSV - Unallocated Interest	\$ 10,481.42	\$ 10,478.35	\$ 3.07
26-3002-02-00	BIM2 RSV - Painting	5,795.39	5,795.39	-
26-3003-02-00	BIM2 RSV - Roof	68,366.49	68,366.49	-
Total RESERVE FUNDS - BIM 2:		\$ 84,643.30	\$ 84,640.23	\$ 3.07
RESERVE FUNDS - BIM 3				
27-2502-03-00	BIM3 RSV - Unallocated Interest	\$ 12,376.32	\$ 12,372.82	\$ 3.50
27-3002-03-00	BIM3 RSV - Painting	7,288.18	7,288.18	-
27-3003-03-00	BIM3 RSV - Roof	61,188.95	61,188.95	-
Total RESERVE FUNDS - BIM 3:		\$ 80,853.45	\$ 80,849.95	\$ 3.50
RESERVE FUNDS - BIM 4				
28-2502-04-00	BIM4 RSV - Unallocated Interest	\$ 10,261.60	\$ 10,258.51	\$ 3.09
28-3002-04-00	BIM4 RSV - Painting	5,794.85	5,794.85	-
28-3003-04-00	BIM4 RSV - Roof	61,924.40	61,924.40	-
Total RESERVE FUNDS - BIM 4:		\$ 77,980.85	\$ 77,977.76	\$ 3.09
RESERVE FUNDS - BIM 5				
29-2502-05-00	BIM5 RSV - Unallocated Interest	\$ 10,386.00	\$ 10,381.92	\$ 4.08
29-3002-05-00	BIM5 RSV - Painting	5,794.80	5,794.80	-
29-3003-05-00	BIM5 RSV - Roof	67,820.20	67,820.20	-
Total RESERVE FUNDS - BIM 5:		\$ 84,001.00	\$ 83,996.92	\$ 4.08
OPERATING EQUITY				
30-3900-01-00	Retained Earnings - BIM1	\$ 46,934.87	\$ 46,934.87	\$ -
30-3900-02-00	Retained Earnings - BIM2	52,285.66	52,285.66	-
30-3900-03-00	Retained Earnings - BIM3	53,606.80	53,606.80	-
30-3900-04-00	Retained Earnings - BIM4	44,168.58	44,168.58	-
30-3900-05-00	Retained Earnings - BIM5	56,079.67	56,079.67	-
Total OPERATING EQUITY:		\$ 253,075.58	\$ 253,075.58	\$ -
Net Income / (Loss)		\$ 16,193.71	\$ 24,427.30	\$ (8,233.59)
Total Liabilities & Equity:		\$ 744,054.75	\$ 685,686.73	\$ 58,368.02

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint/ Rsv Fees - Bim 1	\$-	\$-	\$-	\$17,664.00	\$17,665.75	(\$1.75)	\$70,663.00
4001 Master Association Fees - Bim 1	-	-	-	12,336.00	12,334.25	1.75	49,337.00
4005 Rental App Fees - Bim 1	-	-	-	150.00	-	150.00	-
4006 Background Check - Bim 1	-	-	-	100.00	-	100.00	-
4025 Late Fees - Bim 1	-	-	-	133.56	-	133.56	-
TOTAL INCOME	\$-	\$-	\$-	\$30,383.56	\$30,000.00	\$383.56	\$120,000.00
TOTAL INCOME	\$0.00	\$-	\$-	\$30,383.56	\$30,000.00	\$383.56	\$120,000.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 1	-	8.33	8.33	-	24.99	24.99	100.00
5110 Audit /Accounting Fees - Bim 1	-	8.33	8.33	-	24.99	24.99	100.00
TOTAL PROFESSIONAL	\$-	\$16.66	\$16.66	\$-	\$49.98	\$49.98	\$200.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 1	-	8.33	8.33	-	24.99	24.99	100.00
5457 Office Expense - Bim 1	78.50	16.67	(61.83)	78.50	50.01	(28.49)	200.00
5458 Website Expense - Bim 1	-	8.33	8.33	-	24.99	24.99	100.00
TOTAL GENERAL / ADMINISTRATIVE	\$78.50	\$33.33	(\$45.17)	\$78.50	\$99.99	\$21.49	\$400.00
INSURANCE							
5550 Insurance - Bim 1	-	1,666.67	1,666.67	-	5,000.01	5,000.01	20,000.00
5551 Flood Insurance - Bim 1	-	756.17	756.17	7,108.00	2,268.51	(4,839.49)	9,074.00
TOTAL INSURANCE	\$-	\$2,422.84	\$2,422.84	\$7,108.00	\$7,268.52	\$160.52	\$29,074.00
UTILITIES							
5801 Electricity - Bim 1	35.41	37.50	2.09	130.69	112.50	(18.19)	450.00
5880 Water / Sewer -Bim 1	1,106.00	1,166.67	60.67	3,249.28	3,500.01	250.73	14,000.00
TOTAL UTILITIES	\$1,141.41	\$1,204.17	\$62.76	\$3,379.97	\$3,612.51	\$232.54	\$14,450.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 1	109.00	591.00	482.00	4,651.86	1,773.00	(2,878.86)	7,092.00
6203 Fire Alarm / Exting Service - Bim 1	-	33.33	33.33	-	99.99	99.99	400.00
6204 Termite Warranty - Bim 1	-	50.00	50.00	-	150.00	150.00	600.00
6205 Janitorial - Contract Bim 1	333.38	170.92	(162.46)	485.76	512.76	27.00	2,051.00
6206 Roof Cleaning - Contract Bim 1	-	158.33	158.33	-	474.99	474.99	1,900.00
TOTAL REPAIR /MAINTENANCE	\$442.38	\$1,003.58	\$561.20	\$5,137.62	\$3,010.74	(\$2,126.88)	\$12,043.00
TOTAL EXPENSES	\$1,662.29	\$4,680.58	\$3,018.29	\$15,704.09	\$14,041.74	(\$1,662.35)	\$56,167.00
NET ORDINARY INCOME	(\$1,662.29)	(\$4,680.58)	\$3,018.29	\$14,679.47	\$15,958.26	(\$1,278.79)	\$63,833.00
EXPENSES							
TRANSFER EXPENSES							
9001 Master Assoc Transfer Exp - Bim 1	-	-	-	12,334.00	12,334.25	0.25	49,337.00
9005 Transfer to Reserves - Bim 1	-	-	-	3,624.00	3,624.00	-	14,496.00
TOTAL TRANSFER EXPENSES	\$-	\$-	\$-	\$15,958.00	\$15,958.25	\$0.25	\$63,833.00
TOTAL EXPENSES	\$0.00	\$-	\$-	\$15,958.00	\$15,958.25	\$0.25	\$63,833.00
NET OTHER INCOME	\$0.00	\$0.00	\$-	(\$15,958.00)	(\$15,958.25)	\$0.25	(\$63,833.00)
Bim 1 NET INCOME	(\$1,662.29)	(\$4,680.58)	\$3,018.29	(\$1,278.53)	\$0.01	(\$1,278.54)	\$-

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 2	\$-	\$-	\$-	\$17,744.00	\$17,745.75	(\$1.75)	\$70,983.00
4001 Master Association Fees - Bim 2	-	-	-	12,336.00	12,334.25	1.75	49,337.00
4005 Rental App Fees - Bim 2	150.00	-	150.00	150.00	-	150.00	-
4006 Background Check - Bim 2	100.00	-	100.00	100.00	-	100.00	-
4025 Late Fees - Bim 2	(106.40)	-	(106.40)	53.20	-	53.20	-
TOTAL INCOME	\$143.60	\$-	\$143.60	\$30,383.20	\$30,080.00	\$303.20	\$120,320.00
TOTAL INCOME	\$143.60	\$-	\$143.60	\$30,383.20	\$30,080.00	\$303.20	\$120,320.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 2	-	8.33	8.33	-	24.99	24.99	100.00
5110 Audit /Accounting Fees - Bim 2	-	8.33	8.33	-	24.99	24.99	100.00
TOTAL PROFESSIONAL	\$-	\$16.66	\$16.66	\$-	\$49.98	\$49.98	\$200.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 2	-	8.33	8.33	-	24.99	24.99	100.00
5457 Office Expense - Bim 2	78.50	16.67	(61.83)	78.50	50.01	(28.49)	200.00
5458 Website Expense - Bim 2	-	8.33	8.33	-	24.99	24.99	100.00
TOTAL GENERAL / ADMINISTRATIVE	\$78.50	\$33.33	(\$45.17)	\$78.50	\$99.99	\$21.49	\$400.00
INSURANCE							
5550 Insurance - Bim 2	-	1,666.67	1,666.67	-	5,000.01	5,000.01	20,000.00
5551 Flood Insurance - Bim 2	-	808.33	808.33	6,835.00	2,424.99	(4,410.01)	9,700.00
TOTAL INSURANCE	\$-	\$2,475.00	\$2,475.00	\$6,835.00	\$7,425.00	\$590.00	\$29,700.00
UTILITIES							
5801 Electricity - Bim 2	34.88	37.50	2.62	108.13	112.50	4.37	450.00
5880 Water / Sewer - Bim 2	1,157.54	1,166.67	9.13	3,335.18	3,500.01	164.83	14,000.00
TOTAL UTILITIES	\$1,192.42	\$1,204.17	\$11.75	\$3,443.31	\$3,612.51	\$169.20	\$14,450.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 2	-	583.42	583.42	1,698.38	1,750.26	51.88	7,001.00
6203 Fire Alarm / Exting Service - Bim 2	-	33.33	33.33	-	99.99	99.99	400.00
6204 Termite Warranty - Bim 2	-	50.00	50.00	-	150.00	150.00	600.00
6205 Janitorial - Contract Bim 2	333.38	170.92	(162.46)	485.76	512.76	27.00	2,051.00
6206 Roof Cleaning - Contract Bim 2	-	158.33	158.33	-	474.99	474.99	1,900.00
TOTAL REPAIR /MAINTENANCE	\$333.38	\$996.00	\$662.62	\$2,184.14	\$2,988.00	\$803.86	\$11,952.00
TOTAL EXPENSES	\$1,604.30	\$4,725.16	\$3,120.86	\$12,540.95	\$14,175.48	\$1,634.53	\$56,702.00
NET ORDINARY INCOME	(\$1,460.70)	(\$4,725.16)	\$3,264.46	\$17,842.25	\$15,904.52	\$1,937.73	\$63,618.00
EXPENSES							
TRANSFER EXPENSES							
9001 Master Assoc Transfer Exp - Bim 2	-	-	-	12,334.00	12,334.25	0.25	49,337.00
9005 Transfer to Reserves - Bim 2	-	-	-	3,571.00	3,570.25	(0.75)	14,281.00
TOTAL TRANSFER EXPENSES	\$-	\$-	\$-	\$15,905.00	\$15,904.50	(\$0.50)	\$63,618.00
TOTAL EXPENSES	\$0.00	\$-	\$-	\$15,905.00	\$15,904.50	(\$0.50)	\$63,618.00
NET OTHER INCOME	\$0.00	\$0.00	\$-	(\$15,905.00)	(\$15,904.50)	(\$0.50)	(\$63,618.00)
Bim 2 NET INCOME	(\$1,460.70)	(\$4,725.16)	\$3,264.46	\$1,937.25	\$0.02	\$1,937.23	\$-

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 3	\$-	\$-	\$-	\$22,080.00	\$22,082.25	(\$2.25)	\$88,329.00
4001 Master Association Fees - Bim 3	-	-	-	15,420.00	15,417.75	2.25	61,671.00
TOTAL INCOME	\$-	\$-	\$-	\$37,500.00	\$37,500.00	\$-	\$150,000.00
TOTAL INCOME	\$0.00	\$-	\$-	\$37,500.00	\$37,500.00	\$-	\$150,000.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 3	-	10.42	10.42	-	31.26	31.26	125.00
5110 Audit /Accounting Fees - Bim 3	-	8.33	8.33	-	24.99	24.99	100.00
TOTAL PROFESSIONAL	\$-	\$18.75	\$18.75	\$-	\$56.25	\$56.25	\$225.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 3	-	10.00	10.00	-	30.00	30.00	120.00
5457 Office Expense - Bim 3	98.15	16.67	(81.48)	98.15	50.01	(48.14)	200.00
5458 Website Expense - Bim 3	-	10.42	10.42	-	31.26	31.26	125.00
TOTAL GENERAL / ADMINISTRATIVE	\$98.15	\$37.09	(\$61.06)	\$98.15	\$111.27	\$13.12	\$445.00
INSURANCE							
5550 Insurance - Bim 3	-	2,083.33	2,083.33	-	6,249.99	6,249.99	25,000.00
5551 Flood Insurance - Bim 3	-	866.67	866.67	1,535.00	2,600.01	1,065.01	10,400.00
TOTAL INSURANCE	\$-	\$2,950.00	\$2,950.00	\$1,535.00	\$8,850.00	\$7,315.00	\$35,400.00
UTILITIES							
5801 Electricity - Bim 3	38.28	37.50	(0.78)	131.21	112.50	(18.71)	450.00
5880 Water / Sewer - Bim 3	1,356.73	1,450.00	93.27	3,975.70	4,350.00	374.30	17,400.00
TOTAL UTILITIES	\$1,395.01	\$1,487.50	\$92.49	\$4,106.91	\$4,462.50	\$355.59	\$17,850.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 3	-	789.00	789.00	1,428.56	2,367.00	938.44	9,468.00
6203 Fire Alarm / Exting Service - Bim 3	-	41.67	41.67	-	125.01	125.01	500.00
6204 Termite Warranty - Bim 3	-	62.50	62.50	-	187.50	187.50	750.00
6205 Janitorial - Contract Bim 3	416.48	213.67	(202.81)	606.96	641.01	34.05	2,564.00
6206 Roof Cleaning - Contract Bim 3	-	197.92	197.92	-	593.76	593.76	2,375.00
TOTAL REPAIR /MAINTENANCE	\$416.48	\$1,304.76	\$888.28	\$2,035.52	\$3,914.28	\$1,878.76	\$15,657.00
TOTAL EXPENSES	\$1,909.64	\$5,798.10	\$3,888.46	\$7,775.58	\$17,394.30	\$9,618.72	\$69,577.00
NET ORDINARY INCOME	(\$1,909.64)	(\$5,798.10)	\$3,888.46	\$29,724.42	\$20,105.70	\$9,618.72	\$80,423.00
EXPENSES							
TRANSFER EXPENSES							
9001 Master Assoc Transfer Exp - Bim 3	-	-	-	15,418.75	15,417.75	(1.00)	61,671.00
9005 Transfer to Reserves - Bim 3	-	-	-	4,689.00	4,687.75	(1.25)	18,751.00
TOTAL TRANSFER EXPENSES	\$-	\$-	\$-	\$20,107.75	\$20,105.50	(\$2.25)	\$80,422.00
TOTAL EXPENSES	\$0.00	\$-	\$-	\$20,107.75	\$20,105.50	(\$2.25)	\$80,422.00
NET OTHER INCOME	\$0.00	\$0.00	\$-	(\$20,107.75)	(\$20,105.50)	(\$2.25)	(\$80,422.00)
Bim 3 NET INCOME	(\$1,909.64)	(\$5,798.10)	\$3,888.46	\$9,616.67	\$0.20	\$9,616.47	\$1.00

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 4	\$-	\$-	\$-	\$17,824.00	\$17,825.75	(\$1.75)	\$71,303.00
4001 Master Association Fees - Bim 4	-	-	-	12,336.00	12,334.25	1.75	49,337.00
4005 Rental App Fees - Bim 4	-	-	-	150.00	-	150.00	-
4006 Background Check - Bim 4	-	-	-	100.00	-	100.00	-
4025 Late Fees - Bim 4	(53.28)	-	(53.28)	53.28	-	53.28	-
TOTAL INCOME	(\$53.28)	\$-	(\$53.28)	\$30,463.28	\$30,160.00	\$303.28	\$120,640.00
TOTAL INCOME	(\$53.28)	\$-	(\$53.28)	\$30,463.28	\$30,160.00	\$303.28	\$120,640.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 4	-	8.33	8.33	-	24.99	24.99	100.00
5110 Audit /Accounting Fees - Bim 4	-	8.33	8.33	-	24.99	24.99	100.00
TOTAL PROFESSIONAL	\$-	\$16.66	\$16.66	\$-	\$49.98	\$49.98	\$200.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 4	-	8.33	8.33	-	24.99	24.99	100.00
5457 Office Expense - Bim 4	78.50	16.67	(61.83)	78.50	50.01	(28.49)	200.00
5458 Website Expense - Bim 4	-	8.33	8.33	-	24.99	24.99	100.00
TOTAL GENERAL / ADMINISTRATIVE	\$78.50	\$33.33	(\$45.17)	\$78.50	\$99.99	\$21.49	\$400.00
INSURANCE							
5550 Insurance - Bim 4	-	1,666.67	1,666.67	-	5,000.01	5,000.01	20,000.00
5551 Flood Insurance - Bim 4	-	826.42	826.42	6,129.00	2,479.26	(3,649.74)	9,917.00
TOTAL INSURANCE	\$-	\$2,493.09	\$2,493.09	\$6,129.00	\$7,479.27	\$1,350.27	\$29,917.00
UTILITIES							
5801 Electricity - Bim 4	35.76	37.50	1.74	111.06	112.50	1.44	450.00
5880 Water / Sewer - Bim 4	1,080.23	1,166.67	86.44	3,111.84	3,500.01	388.17	14,000.00
TOTAL UTILITIES	\$1,115.99	\$1,204.17	\$88.18	\$3,222.90	\$3,612.51	\$389.61	\$14,450.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 4	-	572.08	572.08	1,142.86	1,716.24	573.38	6,865.00
6203 Fire Alarm / Exting Service - Bim 4	-	33.33	33.33	-	99.99	99.99	400.00
6204 Termite Warranty - Bim 4	-	50.00	50.00	-	150.00	150.00	600.00
6205 Janitorial - Contract Bim 4	333.38	170.92	(162.46)	485.76	512.76	27.00	2,051.00
6206 Roof Cleaning - Contract Bim 4	-	158.33	158.33	-	474.99	474.99	1,900.00
TOTAL REPAIR /MAINTENANCE	\$333.38	\$984.66	\$651.28	\$1,628.62	\$2,953.98	\$1,325.36	\$11,816.00
TOTAL EXPENSES	\$1,527.87	\$4,731.91	\$3,204.04	\$11,059.02	\$14,195.73	\$3,136.71	\$56,783.00
NET ORDINARY INCOME	(\$1,581.15)	(\$4,731.91)	\$3,150.76	\$19,404.26	\$15,964.27	\$3,439.99	\$63,857.00
EXPENSES							
TRANSFER EXPENSES							
9001 Master Assoc Transfer Exp - Bim 4	-	-	-	12,334.00	12,334.25	0.25	49,337.00
9005 Transfer to Reserves - Bim 4	-	-	-	3,630.00	3,630.25	0.25	14,521.00
TOTAL TRANSFER EXPENSES	\$-	\$-	\$-	\$15,964.00	\$15,964.50	\$0.50	\$63,858.00
TOTAL EXPENSES	\$0.00	\$-	\$-	\$15,964.00	\$15,964.50	\$0.50	\$63,858.00
NET OTHER INCOME	\$0.00	\$0.00	\$-	(\$15,964.00)	(\$15,964.50)	\$0.50	(\$63,858.00)
Bim 4 NET INCOME	(\$1,581.15)	(\$4,731.91)	\$3,150.76	\$3,440.26	(\$0.23)	\$3,440.49	(\$1.00)

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 5	\$-	\$-	\$-	\$17,424.00	\$17,425.75	(\$1.75)	\$69,703.00
4001 Master Association Fees - Bim 5	-	-	-	12,336.00	12,334.25	1.75	49,337.00
4005 Rental App Fees - Bim 5	150.00	-	150.00	150.00	-	150.00	-
4006 Background Check - Bim 5	150.00	-	150.00	150.00	-	150.00	-
4025 Late Fees - Bim 5	(52.90)	-	(52.90)	133.10	-	133.10	-
TOTAL INCOME	\$247.10	\$-	\$247.10	\$30,193.10	\$29,760.00	\$433.10	\$119,040.00
TOTAL INCOME	\$247.10	\$-	\$247.10	\$30,193.10	\$29,760.00	\$433.10	\$119,040.00
EXPENSES							
PROFESSIONAL							
5110 Audit /Accounting Fees - Bim 5	-	8.33	8.33	-	24.99	24.99	100.00
TOTAL PROFESSIONAL	\$-	\$8.33	\$8.33	\$-	\$24.99	\$24.99	\$100.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 5	-	8.33	8.33	-	24.99	24.99	100.00
5457 Office Expense - Bim 5	78.50	16.67	(61.83)	78.50	50.01	(28.49)	200.00
5458 Website Expense - Bim 5	-	8.33	8.33	-	24.99	24.99	100.00
TOTAL GENERAL / ADMINISTRATIVE	\$78.50	\$33.33	(\$45.17)	\$78.50	\$99.99	\$21.49	\$400.00
INSURANCE							
5550 Insurance - Bim 5	-	1,666.67	1,666.67	-	5,000.01	5,000.01	20,000.00
5551 Flood Insurance - Bim 5	-	696.67	696.67	6,350.00	2,090.01	(4,259.99)	8,360.00
TOTAL INSURANCE	\$-	\$2,363.34	\$2,363.34	\$6,350.00	\$7,090.02	\$740.02	\$28,360.00
UTILITIES							
5801 Electricity - Bim 5	61.16	50.00	(11.16)	193.59	150.00	(43.59)	600.00
5880 Water / Sewer - Bim 5	1,045.87	1,166.67	120.80	3,206.33	3,500.01	293.68	14,000.00
TOTAL UTILITIES	\$1,107.03	\$1,216.67	\$109.64	\$3,399.92	\$3,650.01	\$250.09	\$14,600.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 5	348.00	574.00	226.00	1,490.86	1,722.00	231.14	6,888.00
6203 Fire Alarm / Exting Service - Bim 5	-	33.33	33.33	-	99.99	99.99	400.00
6204 Termite Warranty - Bim 5	-	50.00	50.00	-	150.00	150.00	600.00
6205 Janitorial - Contract Bim 5	333.38	170.92	(162.46)	485.76	512.76	27.00	2,051.00
6206 Roof Cleaning - Contract Bim 5	-	158.33	158.33	-	474.99	474.99	1,900.00
TOTAL REPAIR /MAINTENANCE	\$681.38	\$986.58	\$305.20	\$1,976.62	\$2,959.74	\$983.12	\$11,839.00
TOTAL EXPENSES	\$1,866.91	\$4,608.25	\$2,741.34	\$11,805.04	\$13,824.75	\$2,019.71	\$55,299.00
NET ORDINARY INCOME	(\$1,619.81)	(\$4,608.25)	\$2,988.44	\$18,388.06	\$15,935.25	\$2,452.81	\$63,741.00
EXPENSES							
TRANSFER EXPENSES							
9001 Master Assoc Transfer Exp - Bim 5	-	-	-	12,334.00	12,334.25	0.25	49,337.00
9005 Transfer to Reserves - Bim 5	-	-	-	3,576.00	3,576.00	-	14,304.00
TOTAL TRANSFER EXPENSES	\$-	\$-	\$-	\$15,910.00	\$15,910.25	\$0.25	\$63,641.00
TOTAL EXPENSES	\$0.00	\$-	\$-	\$15,910.00	\$15,910.25	\$0.25	\$63,641.00
NET OTHER INCOME	\$0.00	\$0.00	\$-	(\$15,910.00)	(\$15,910.25)	\$0.25	(\$63,641.00)
Bim 5 NET INCOME	(\$1,619.81)	(\$4,608.25)	\$2,988.44	\$2,478.06	\$25.00	\$2,453.06	\$100.00