



Financial Report Package

May 2022

Prepared for

The Bimini at Tarpon Cove Condo. Assoc, Inc.

By

KPG Accounting Services, Inc.

	Current Balance at 5/31/2022	Prior Month Balance at 04/30/2022	Change
Assets			
CASH - OPERATING			
10-1005-00-00 Bimini OP ICS	\$ 276,459.39	\$ 276,457.06	\$ 2.33
10-1010-00-00 VNB OP 3441	267,990.11	279,003.60	(11,013.49)
10-1090-00-00 Due (From) / To OP	(225,000.00)	(225,000.00)	-
Total CASH - OPERATING:	\$ 319,449.50	\$ 330,460.66	\$ (11,011.16)
BIM 1 RESERVE ASSETS			
11-1211-01-00 VNB RSV BIM1 - 1939	\$ 16,180.52	\$ 16,178.39	\$ 2.13
11-1299-00-00 Interfund Transfer	66,159.57	66,159.57	-
Total BIM 1 RESERVE ASSETS:	\$ 82,340.09	\$ 82,337.96	\$ 2.13
BIM 2 RESERVE ASSETS			
12-1212-02-00 VNB RSV BIM2 - 1955	\$ 35,147.93	\$ 35,144.64	\$ 3.29
12-1232-00-00 FFI RSV - 0642	99,543.04	99,531.59	11.45
12-1280-00-00 Due (From) / To RSV	225,000.00	225,000.00	-
12-1299-00-00 Interfund Transfer	(271,460.02)	(271,460.02)	-
Total BIM 2 RESERVE ASSETS:	\$ 88,230.95	\$ 88,216.21	\$ 14.74
BIM 3 RESERVE ASSETS			
13-1213-00-00 VNB RSV BIM3 - 1947	\$ 17,207.59	\$ 17,205.33	\$ 2.26
13-1299-00-00 Interfund Transfer	68,338.17	68,338.17	-
Total BIM 3 RESERVE ASSETS:	\$ 85,545.76	\$ 85,543.50	\$ 2.26
BIM 4 RESERVE ASSETS			
14-1214-00-00 VNB RSV BIM4 - 1920	\$ 16,150.49	\$ 16,148.37	\$ 2.12
14-1299-00-00 Interfund Transfer	65,465.40	65,465.40	-
Total BIM 4 RESERVE ASSETS:	\$ 81,615.89	\$ 81,613.77	\$ 2.12
BIM 5 RESERVE ASSETS			
15-1215-00-00 VNB RSV BIM5 - 1912	\$ 16,099.13	\$ 16,096.01	\$ 3.12
15-1299-00-00 Interfund Transfer	71,484.61	71,484.61	-
Total BIM 5 RESERVE ASSETS:	\$ 87,583.74	\$ 87,580.62	\$ 3.12
ACCOUNTS RECEIVABLE			
17-1400-00-00 Accounts Receivable	\$ 85.00	\$ 2,066.41	\$ (1,981.41)
Total ACCOUNTS RECEIVABLE:	\$ 85.00	\$ 2,066.41	\$ (1,981.41)
Total Assets:	\$ 744,850.93	\$ 757,819.13	\$ (12,968.20)
Liabilities & Equity			
CURRENT LIABILITIES			
20-2000-00-00 Accounts Payable	\$ 890.00	\$ 465.00	\$ 425.00
20-2015-00-00 Prepaid Maintenance Fees	3,785.00	3,785.00	-
Total CURRENT LIABILITIES:	\$ 4,675.00	\$ 4,250.00	\$ 425.00
RESERVE FUNDS - BIM 1			
25-2502-01-00 BIM1 RSV - Unallocated Interest	\$ 10,472.18	\$ 10,470.05	\$ 2.13
25-3002-01-00 BIM1 RSV - Painting	6,561.89	6,561.89	-
25-3003-01-00 BIM1 RSV - Roof	65,306.02	65,306.02	-
Total RESERVE FUNDS - BIM 1:	\$ 82,340.09	\$ 82,337.96	\$ 2.13
RESERVE FUNDS - BIM 2			

26-2502-02-00	BIM2 RSV - Unallocated Interest	\$	10,488.80	\$	10,483.33	\$	5.47
26-3002-02-00	BIM2 RSV - Painting		6,562.39		6,562.39		-
26-3003-02-00	BIM2 RSV - Roof		71,170.49		71,170.49		-
Total RESERVE FUNDS - BIM 2:		\$	88,221.68	\$	88,216.21	\$	5.47
RESERVE FUNDS - BIM 3							
27-2502-03-00	BIM3 RSV - Unallocated Interest	\$	12,387.72	\$	12,378.37	\$	9.35
27-3002-03-00	BIM3 RSV - Painting		8,247.18		8,247.18		-
27-3003-03-00	BIM3 RSV - Roof		64,917.95		64,917.95		-
Total RESERVE FUNDS - BIM 3:		\$	85,552.85	\$	85,543.50	\$	9.35
RESERVE FUNDS - BIM 4							
28-2502-04-00	BIM4 RSV - Unallocated Interest	\$	10,267.82	\$	10,263.52	\$	4.30
28-3002-04-00	BIM4 RSV - Painting		6,561.85		6,561.85		-
28-3003-04-00	BIM4 RSV - Roof		64,788.40		64,788.40		-
Total RESERVE FUNDS - BIM 4:		\$	81,618.07	\$	81,613.77	\$	4.30
RESERVE FUNDS - BIM 5							
29-2502-05-00	BIM5 RSV - Unallocated Interest	\$	10,392.74	\$	10,389.62	\$	3.12
29-3002-05-00	BIM5 RSV - Painting		6,561.80		6,561.80		-
29-3003-05-00	BIM5 RSV - Roof		70,629.20		70,629.20		-
Total RESERVE FUNDS - BIM 5:		\$	87,583.74	\$	87,580.62	\$	3.12
OPERATING EQUITY							
30-3900-01-00	Retained Earnings - BIM1	\$	46,934.87	\$	46,934.87	\$	-
30-3900-02-00	Retained Earnings - BIM2		52,285.66		52,285.66		-
30-3900-03-00	Retained Earnings - BIM3		53,606.80		53,606.80		-
30-3900-04-00	Retained Earnings - BIM4		44,168.58		44,168.58		-
30-3900-05-00	Retained Earnings - BIM5		56,079.67		56,079.67		-
Total OPERATING EQUITY:		\$	253,075.58	\$	253,075.58	\$	-
Net Income / (Loss)		\$	61,783.92	\$	75,201.49	\$	(13,417.57)
Total Liabilities & Equity:		\$	744,850.93	\$	757,819.13	\$	(12,968.20)

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint/ Rsv Fees - Bim 1	\$-	\$-	\$-	\$35,328.00	\$35,331.50	(\$3.50)	\$70,663.00
4001 Master Association Fees - Bim 1	-	-	-	24,672.00	24,668.50	3.50	49,337.00
4005 Rental App Fees - Bim 1	-	-	-	150.00	-	150.00	-
4006 Background Check - Bim 1	-	-	-	100.00	-	100.00	-
4025 Late Fees - Bim 1	-	-	-	239.82	-	239.82	-
4090 Interest - OP - Bim 1	0.44	-	0.44	0.86	-	0.86	-
TOTAL INCOME	\$0.44	\$-	\$0.44	\$60,490.68	\$60,000.00	\$490.68	\$120,000.00
TOTAL INCOME	\$0.44	\$-	\$0.44	\$60,490.68	\$60,000.00	\$490.68	\$120,000.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 1	-	8.33	8.33	-	41.65	41.65	100.00
5110 Audit /Accounting Fees - Bim 1	-	8.33	8.33	-	41.65	41.65	100.00
TOTAL PROFESSIONAL	\$-	\$16.66	\$16.66	\$-	\$83.30	\$83.30	\$200.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 1	-	8.33	8.33	11.67	41.65	29.98	100.00
5457 Office Expense - Bim 1	-	16.67	16.67	78.50	83.35	4.85	200.00
5458 Website Expense - Bim 1	-	8.33	8.33	-	41.65	41.65	100.00
TOTAL GENERAL / ADMINISTRATIVE	\$-	\$33.33	\$33.33	\$90.17	\$166.65	\$76.48	\$400.00
INSURANCE							
5550 Insurance - Bim 1	-	1,666.67	1,666.67	-	8,333.35	8,333.35	20,000.00
5551 Flood Insurance - Bim 1	2,167.00	756.17	(1,410.83)	9,275.00	3,780.85	(5,494.15)	9,074.00
TOTAL INSURANCE	\$2,167.00	\$2,422.84	\$255.84	\$9,275.00	\$12,114.20	\$2,839.20	\$29,074.00
UTILITIES							
5801 Electricity - Bim 1	38.24	37.50	(0.74)	205.69	187.50	(18.19)	450.00
5880 Water / Sewer -Bim 1	1,071.64	1,166.67	95.03	5,495.64	5,833.35	337.71	14,000.00
TOTAL UTILITIES	\$1,109.88	\$1,204.17	\$94.29	\$5,701.33	\$6,020.85	\$319.52	\$14,450.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 1	914.33	591.00	(323.33)	5,566.19	2,955.00	(2,611.19)	7,092.00
6203 Fire Alarm / Exting Service - Bim 1	-	33.33	33.33	-	166.65	166.65	400.00
6204 Termite Warranty - Bim 1	-	50.00	50.00	600.00	250.00	(350.00)	600.00
6205 Janitorial - Contract Bim 1	152.38	170.92	18.54	819.14	854.60	35.46	2,051.00
6206 Roof Cleaning - Contract Bim 1	-	158.33	158.33	-	791.65	791.65	1,900.00
TOTAL REPAIR /MAINTENANCE	\$1,066.71	\$1,003.58	(\$63.13)	\$6,985.33	\$5,017.90	(\$1,967.43)	\$12,043.00
TOTAL EXPENSES	\$4,343.59	\$4,680.58	\$336.99	\$22,051.83	\$23,402.90	\$1,351.07	\$56,167.00
NET ORDINARY INCOME	(\$4,343.15)	(\$4,680.58)	\$337.43	\$38,438.85	\$36,597.10	\$1,841.75	\$63,833.00
EXPENSES							
TRANSFER EXPENSES							
9001 Master Assoc Transfer Exp - Bim 1	-	-	-	24,668.00	24,668.50	0.50	49,337.00
9005 Transfer to Reserves - Bim 1	-	-	-	7,248.00	7,248.00	-	14,496.00
TOTAL TRANSFER EXPENSES	\$-	\$-	\$-	\$31,916.00	\$31,916.50	\$0.50	\$63,833.00
TOTAL EXPENSES	\$0.00	\$-	\$-	\$31,916.00	\$31,916.50	\$0.50	\$63,833.00
NET OTHER INCOME	\$0.00	\$0.00	\$-	(\$31,916.00)	(\$31,916.50)	\$0.50	(\$63,833.00)
Bim 1 NET INCOME	(\$4,343.15)	(\$4,680.58)	\$337.43	\$6,522.85	\$4,680.60	\$1,842.25	\$-

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 2	\$-	\$-	\$-	\$35,488.00	\$35,491.50	(\$3.50)	\$70,983.00
4001 Master Association Fees - Bim 2	-	-	-	24,672.00	24,668.50	3.50	49,337.00
4005 Rental App Fees - Bim 2	-	-	-	150.00	-	150.00	-
4006 Background Check - Bim 2	-	-	-	100.00	-	100.00	-
4025 Late Fees - Bim 2	-	-	-	78.20	-	78.20	-
4090 Interest - OP - Bim 2	0.44	-	0.44	0.86	-	0.86	-
TOTAL INCOME	\$0.44	\$-	\$0.44	\$60,489.06	\$60,160.00	\$329.06	\$120,320.00
TOTAL INCOME	\$0.44	\$-	\$0.44	\$60,489.06	\$60,160.00	\$329.06	\$120,320.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 2	-	8.33	8.33	-	41.65	41.65	100.00
5110 Audit /Accounting Fees - Bim 2	-	8.33	8.33	-	41.65	41.65	100.00
TOTAL PROFESSIONAL	\$-	\$16.66	\$16.66	\$-	\$83.30	\$83.30	\$200.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 2	-	8.33	8.33	11.67	41.65	29.98	100.00
5457 Office Expense - Bim 2	-	16.67	16.67	78.50	83.35	4.85	200.00
5458 Website Expense - Bim 2	-	8.33	8.33	-	41.65	41.65	100.00
TOTAL GENERAL / ADMINISTRATIVE	\$-	\$33.33	\$33.33	\$90.17	\$166.65	\$76.48	\$400.00
INSURANCE							
5550 Insurance - Bim 2	-	1,666.67	1,666.67	-	8,333.35	8,333.35	20,000.00
5551 Flood Insurance - Bim 2	-	808.33	808.33	6,835.00	4,041.65	(2,793.35)	9,700.00
TOTAL INSURANCE	\$-	\$2,475.00	\$2,475.00	\$6,835.00	\$12,375.00	\$5,540.00	\$29,700.00
UTILITIES							
5801 Electricity - Bim 2	34.77	37.50	2.73	178.55	187.50	8.95	450.00
5880 Water / Sewer - Bim 2	1,088.82	1,166.67	77.85	5,564.36	5,833.35	268.99	14,000.00
TOTAL UTILITIES	\$1,123.59	\$1,204.17	\$80.58	\$5,742.91	\$6,020.85	\$277.94	\$14,450.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 2	914.33	583.42	(330.91)	2,612.71	2,917.10	304.39	7,001.00
6203 Fire Alarm / Exting Service - Bim 2	-	33.33	33.33	-	166.65	166.65	400.00
6204 Termite Warranty - Bim 2	-	50.00	50.00	600.00	250.00	(350.00)	600.00
6205 Janitorial - Contract Bim 2	152.38	170.92	18.54	819.14	854.60	35.46	2,051.00
6206 Roof Cleaning - Contract Bim 2	-	158.33	158.33	-	791.65	791.65	1,900.00
TOTAL REPAIR /MAINTENANCE	\$1,066.71	\$996.00	(\$70.71)	\$4,031.85	\$4,980.00	\$948.15	\$11,952.00
TOTAL EXPENSES	\$2,190.30	\$4,725.16	\$2,534.86	\$16,699.93	\$23,625.80	\$6,925.87	\$56,702.00
NET ORDINARY INCOME	(\$2,189.86)	(\$4,725.16)	\$2,535.30	\$43,789.13	\$36,534.20	\$7,254.93	\$63,618.00
EXPENSES							
TRANSFER EXPENSES							
9001 Master Assoc Transfer Exp - Bim 2	-	-	-	24,668.00	24,668.50	0.50	49,337.00
9005 Transfer to Reserves - Bim 2	-	-	-	7,142.00	7,140.50	(1.50)	14,281.00
TOTAL TRANSFER EXPENSES	\$-	\$-	\$-	\$31,810.00	\$31,809.00	(\$1.00)	\$63,618.00
TOTAL EXPENSES	\$0.00	\$-	\$-	\$31,810.00	\$31,809.00	(\$1.00)	\$63,618.00
NET OTHER INCOME	\$0.00	\$0.00	\$-	(\$31,810.00)	(\$31,809.00)	(\$1.00)	(\$63,618.00)
Bim 2 NET INCOME	(\$2,189.86)	(\$4,725.16)	\$2,535.30	\$11,979.13	\$4,725.20	\$7,253.93	\$-

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 3	\$-	\$-	\$-	\$44,160.00	\$44,164.50	(\$4.50)	\$88,329.00
4001 Master Association Fees - Bim 3	-	-	-	30,840.00	30,835.50	4.50	61,671.00
4090 Interest - OP - Bim 3	0.57	-	0.57	1.14	-	1.14	-
TOTAL INCOME	\$0.57	\$-	\$0.57	\$75,001.14	\$75,000.00	\$1.14	\$150,000.00
TOTAL INCOME	\$0.57	\$-	\$0.57	\$75,001.14	\$75,000.00	\$1.14	\$150,000.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 3	-	10.42	10.42	-	52.10	52.10	125.00
5110 Audit /Accounting Fees - Bim 3	-	8.33	8.33	-	41.65	41.65	100.00
TOTAL PROFESSIONAL	\$-	\$18.75	\$18.75	\$-	\$93.75	\$93.75	\$225.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 3	-	10.00	10.00	14.57	50.00	35.43	120.00
5457 Office Expense - Bim 3	-	16.67	16.67	98.15	83.35	(14.80)	200.00
5458 Website Expense - Bim 3	-	10.42	10.42	-	52.10	52.10	125.00
TOTAL GENERAL / ADMINISTRATIVE	\$-	\$37.09	\$37.09	\$112.72	\$185.45	\$72.73	\$445.00
INSURANCE							
5550 Insurance - Bim 3	-	2,083.33	2,083.33	-	10,416.65	10,416.65	25,000.00
5551 Flood Insurance - Bim 3	-	866.67	866.67	3,702.00	4,333.35	631.35	10,400.00
TOTAL INSURANCE	\$-	\$2,950.00	\$2,950.00	\$3,702.00	\$14,750.00	\$11,048.00	\$35,400.00
UTILITIES							
5801 Electricity - Bim 3	35.02	37.50	2.48	203.89	187.50	(16.39)	450.00
5880 Water / Sewer - Bim 3	1,270.83	1,450.00	179.17	6,706.34	7,250.00	543.66	17,400.00
TOTAL UTILITIES	\$1,305.85	\$1,487.50	\$181.65	\$6,910.23	\$7,437.50	\$527.27	\$17,850.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 3	1,142.68	789.00	(353.68)	2,946.24	3,945.00	998.76	9,468.00
6203 Fire Alarm / Exting Service - Bim 3	-	41.67	41.67	-	208.35	208.35	500.00
6204 Termite Warranty - Bim 3	-	62.50	62.50	750.00	312.50	(437.50)	750.00
6205 Janitorial - Contract Bim 3	190.48	213.67	23.19	1,023.44	1,068.35	44.91	2,564.00
6206 Roof Cleaning - Contract Bim 3	-	197.92	197.92	-	989.60	989.60	2,375.00
TOTAL REPAIR /MAINTENANCE	\$1,333.16	\$1,304.76	(\$28.40)	\$4,719.68	\$6,523.80	\$1,804.12	\$15,657.00
TOTAL EXPENSES	\$2,639.01	\$5,798.10	\$3,159.09	\$15,444.63	\$28,990.50	\$13,545.87	\$69,577.00
NET ORDINARY INCOME	(\$2,638.44)	(\$5,798.10)	\$3,159.66	\$59,556.51	\$46,009.50	\$13,547.01	\$80,423.00
EXPENSES							
TRANSFER EXPENSES							
9001 Master Assoc Transfer Exp - Bim 3	-	-	-	30,837.50	30,835.50	(2.00)	61,671.00
9005 Transfer to Reserves - Bim 3	-	-	-	9,378.00	9,375.50	(2.50)	18,751.00
TOTAL TRANSFER EXPENSES	\$-	\$-	\$-	\$40,215.50	\$40,211.00	(\$4.50)	\$80,422.00
TOTAL EXPENSES	\$0.00	\$-	\$-	\$40,215.50	\$40,211.00	(\$4.50)	\$80,422.00
NET OTHER INCOME	\$0.00	\$0.00	\$-	(\$40,215.50)	(\$40,211.00)	(\$4.50)	(\$80,422.00)
Bim 3 NET INCOME	(\$2,638.44)	(\$5,798.10)	\$3,159.66	\$19,341.01	\$5,798.50	\$13,542.51	\$1.00

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 4	\$-	\$-	\$-	\$35,648.00	\$35,651.50	(\$3.50)	\$71,303.00
4001 Master Association Fees - Bim 4	-	-	-	24,672.00	24,668.50	3.50	49,337.00
4005 Rental App Fees - Bim 4	-	-	-	300.00	-	300.00	-
4006 Background Check - Bim 4	-	-	-	100.00	-	100.00	-
4025 Late Fees - Bim 4	(53.28)	-	(53.28)	-	-	-	-
4090 Interest - OP - Bim 4	0.44	-	0.44	0.86	-	0.86	-
TOTAL INCOME	(\$52.84)	\$-	(\$52.84)	\$60,720.86	\$60,320.00	\$400.86	\$120,640.00
TOTAL INCOME	(\$52.84)	\$-	(\$52.84)	\$60,720.86	\$60,320.00	\$400.86	\$120,640.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 4	-	8.33	8.33	-	41.65	41.65	100.00
5110 Audit /Accounting Fees - Bim 4	-	8.33	8.33	-	41.65	41.65	100.00
TOTAL PROFESSIONAL	\$-	\$16.66	\$16.66	\$-	\$83.30	\$83.30	\$200.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 4	-	8.33	8.33	11.67	41.65	29.98	100.00
5457 Office Expense - Bim 4	-	16.67	16.67	78.50	83.35	4.85	200.00
5458 Website Expense - Bim 4	-	8.33	8.33	-	41.65	41.65	100.00
TOTAL GENERAL / ADMINISTRATIVE	\$-	\$33.33	\$33.33	\$90.17	\$166.65	\$76.48	\$400.00
INSURANCE							
5550 Insurance - Bim 4	-	1,666.67	1,666.67	-	8,333.35	8,333.35	20,000.00
5551 Flood Insurance - Bim 4	-	826.42	826.42	8,295.00	4,132.10	(4,162.90)	9,917.00
TOTAL INSURANCE	\$-	\$2,493.09	\$2,493.09	\$8,295.00	\$12,465.45	\$4,170.45	\$29,917.00
UTILITIES							
5801 Electricity - Bim 4	35.41	37.50	2.09	182.25	187.50	5.25	450.00
5880 Water / Sewer - Bim 4	985.74	1,166.67	180.93	5,203.58	5,833.35	629.77	14,000.00
TOTAL UTILITIES	\$1,021.15	\$1,204.17	\$183.02	\$5,385.83	\$6,020.85	\$635.02	\$14,450.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 4	914.33	572.08	(342.25)	2,057.19	2,860.40	803.21	6,865.00
6203 Fire Alarm / Exting Service - Bim 4	-	33.33	33.33	-	166.65	166.65	400.00
6204 Termite Warranty - Bim 4	-	50.00	50.00	600.00	250.00	(350.00)	600.00
6205 Janitorial - Contract Bim 4	152.38	170.92	18.54	819.14	854.60	35.46	2,051.00
6206 Roof Cleaning - Contract Bim 4	-	158.33	158.33	-	791.65	791.65	1,900.00
TOTAL REPAIR /MAINTENANCE	\$1,066.71	\$984.66	(\$82.05)	\$3,476.33	\$4,923.30	\$1,446.97	\$11,816.00
TOTAL EXPENSES	\$2,087.86	\$4,731.91	\$2,644.05	\$17,247.33	\$23,659.55	\$6,412.22	\$56,783.00
NET ORDINARY INCOME	(\$2,140.70)	(\$4,731.91)	\$2,591.21	\$43,473.53	\$36,660.45	\$6,813.08	\$63,857.00
EXPENSES							
TRANSFER EXPENSES							
9001 Master Assoc Transfer Exp - Bim 4	-	-	-	24,668.00	24,668.50	0.50	49,337.00
9005 Transfer to Reserves - Bim 4	-	-	-	7,260.00	7,260.50	0.50	14,521.00
TOTAL TRANSFER EXPENSES	\$-	\$-	\$-	\$31,928.00	\$31,929.00	\$1.00	\$63,858.00
TOTAL EXPENSES	\$0.00	\$-	\$-	\$31,928.00	\$31,929.00	\$1.00	\$63,858.00
NET OTHER INCOME	\$0.00	\$0.00	\$-	(\$31,928.00)	(\$31,929.00)	\$1.00	(\$63,858.00)
Bim 4 NET INCOME	(\$2,140.70)	(\$4,731.91)	\$2,591.21	\$11,545.53	\$4,731.45	\$6,814.08	(\$1.00)

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 5	\$-	\$-	\$-	\$34,848.00	\$34,851.50	(\$3.50)	\$69,703.00
4001 Master Association Fees - Bim 5	-	-	-	24,672.00	24,668.50	3.50	49,337.00
4005 Rental App Fees - Bim 5	-	-	-	150.00	-	150.00	-
4006 Background Check - Bim 5	-	-	-	150.00	-	150.00	-
4025 Late Fees - Bim 5	-	-	-	291.80	-	291.80	-
4090 Interest - OP - Bim 5	0.44	-	0.44	0.86	-	0.86	-
TOTAL INCOME	\$0.44	\$-	\$0.44	\$60,112.66	\$59,520.00	\$592.66	\$119,040.00
TOTAL INCOME	\$0.44	\$-	\$0.44	\$60,112.66	\$59,520.00	\$592.66	\$119,040.00
EXPENSES							
PROFESSIONAL							
5110 Audit /Accounting Fees - Bim 5	-	8.33	8.33	-	41.65	41.65	100.00
TOTAL PROFESSIONAL	\$-	\$8.33	\$8.33	\$-	\$41.65	\$41.65	\$100.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 5	-	8.33	8.33	11.67	41.65	29.98	100.00
5457 Office Expense - Bim 5	-	16.67	16.67	78.50	83.35	4.85	200.00
5458 Website Expense - Bim 5	-	8.33	8.33	-	41.65	41.65	100.00
TOTAL GENERAL / ADMINISTRATIVE	\$-	\$33.33	\$33.33	\$90.17	\$166.65	\$76.48	\$400.00
INSURANCE							
5550 Insurance - Bim 5	-	1,666.67	1,666.67	-	8,333.35	8,333.35	20,000.00
5551 Flood Insurance - Bim 5	-	696.67	696.67	6,350.00	3,483.35	(2,866.65)	8,360.00
TOTAL INSURANCE	\$-	\$2,363.34	\$2,363.34	\$6,350.00	\$11,816.70	\$5,466.70	\$28,360.00
UTILITIES							
5801 Electricity - Bim 5	62.00	50.00	(12.00)	317.51	250.00	(67.51)	600.00
5880 Water / Sewer - Bim 5	977.15	1,166.67	189.52	5,315.25	5,833.35	518.10	14,000.00
TOTAL UTILITIES	\$1,039.15	\$1,216.67	\$177.52	\$5,632.76	\$6,083.35	\$450.59	\$14,600.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 5	914.33	574.00	(340.33)	2,405.19	2,870.00	464.81	6,888.00
6203 Fire Alarm / Exting Service - Bim 5	-	33.33	33.33	-	166.65	166.65	400.00
6204 Termite Warranty - Bim 5	-	50.00	50.00	600.00	250.00	(350.00)	600.00
6205 Janitorial - Contract Bim 5	152.38	170.92	18.54	819.14	854.60	35.46	2,051.00
6206 Roof Cleaning - Contract Bim 5	-	158.33	158.33	-	791.65	791.65	1,900.00
TOTAL REPAIR /MAINTENANCE	\$1,066.71	\$986.58	(\$80.13)	\$3,824.33	\$4,932.90	\$1,108.57	\$11,839.00
TOTAL EXPENSES	\$2,105.86	\$4,608.25	\$2,502.39	\$15,897.26	\$23,041.25	\$7,143.99	\$55,299.00
NET ORDINARY INCOME	(\$2,105.42)	(\$4,608.25)	\$2,502.83	\$44,215.40	\$36,478.75	\$7,736.65	\$63,741.00
EXPENSES							
TRANSFER EXPENSES							
9001 Master Assoc Transfer Exp - Bim 5	-	-	-	24,668.00	24,668.50	0.50	49,337.00
9005 Transfer to Reserves - Bim 5	-	-	-	7,152.00	7,152.00	-	14,304.00
TOTAL TRANSFER EXPENSES	\$-	\$-	\$-	\$31,820.00	\$31,820.50	\$0.50	\$63,641.00
TOTAL EXPENSES	\$0.00	\$-	\$-	\$31,820.00	\$31,820.50	\$0.50	\$63,641.00
NET OTHER INCOME	\$0.00	\$0.00	\$-	(\$31,820.00)	(\$31,820.50)	\$0.50	(\$63,641.00)
Bim 5 NET INCOME	(\$2,105.42)	(\$4,608.25)	\$2,502.83	\$12,395.40	\$4,658.25	\$7,737.15	\$100.00