



Financial Report Package

November 2022

Prepared for

The Bimini at Tarpon Cove Condo. Assoc, Inc.

By

KPG Accounting Services, Inc.

	Current Balance at 11/30/2022	Prior Month Balance at 10/31/2022	Change
Assets			
CASH - OPERATING			
10-1005-00-00 Bimini OP ICS	\$ 276,498.80	\$ 276,498.80	\$ -
10-1010-00-00 VNB OP 3441	189,008.14	181,843.59	7,164.55
10-1090-00-00 Due (From) / To OP	(225,000.00)	(225,000.00)	-
Total CASH - OPERATING:	\$ 240,506.94	\$ 233,342.39	\$ 7,164.55
BIM 1 RESERVE ASSETS			
11-1211-01-00 VNB RSV BIM1 - 1939	\$ 23,506.72	\$ 23,478.41	\$ 28.31
11-1299-00-00 Interfund Transfer	66,168.03	66,168.03	-
Total BIM 1 RESERVE ASSETS:	\$ 89,674.75	\$ 89,646.44	\$ 28.31
BIM 2 RESERVE ASSETS			
12-1212-02-00 VNB RSV BIM2 - 1955	\$ 42,270.53	\$ 42,265.52	\$ 5.01
12-1232-00-00 FFI RSV - 0642	99,598.42	99,598.42	-
12-1280-00-00 Due (From) / To RSV	225,000.00	225,000.00	-
12-1299-00-00 Interfund Transfer	(271,475.29)	(271,475.29)	-
Total BIM 2 RESERVE ASSETS:	\$ 95,393.66	\$ 95,388.65	\$ 5.01
BIM 3 RESERVE ASSETS			
13-1213-00-00 VNB RSV BIM3 - 1947	\$ 26,606.13	\$ 26,603.12	\$ 3.01
13-1299-00-00 Interfund Transfer	68,343.33	68,343.33	-
Total BIM 3 RESERVE ASSETS:	\$ 94,949.46	\$ 94,946.45	\$ 3.01
BIM 4 RESERVE ASSETS			
14-1214-00-00 VNB RSV BIM4 - 1920	\$ 23,428.76	\$ 23,426.08	\$ 2.68
14-1299-00-00 Interfund Transfer	65,467.05	65,467.05	-
Total BIM 4 RESERVE ASSETS:	\$ 88,895.81	\$ 88,893.13	\$ 2.68
BIM 5 RESERVE ASSETS			
15-1215-00-00 VNB RSV BIM5 - 1912	\$ 23,265.15	\$ 23,262.49	\$ 2.66
15-1299-00-00 Interfund Transfer	71,484.61	71,484.61	-
Total BIM 5 RESERVE ASSETS:	\$ 94,749.76	\$ 94,747.10	\$ 2.66
ACCOUNTS RECEIVABLE			
17-1400-00-00 Accounts Receivable	\$ 1,678.13	\$ 5,791.33	\$ (4,113.20)
Total ACCOUNTS RECEIVABLE:	\$ 1,678.13	\$ 5,791.33	\$ (4,113.20)
Total Assets:	\$ 705,848.51	\$ 702,755.49	\$ 3,093.02
Liabilities & Equity			
CURRENT LIABILITIES			
20-2000-00-00 Accounts Payable	\$ 1,534.58	\$ 1,060.89	\$ 473.69
20-2015-00-00 PPD Maintenance Fees	13,875.00	3,850.00	10,025.00
Total CURRENT LIABILITIES:	\$ 15,409.58	\$ 4,910.89	\$ 10,498.69
RESERVE FUNDS - BIM 1			
25-2502-01-00 BIM1 RSV - Unallocated Interest	\$ 10,558.84	\$ 10,530.53	\$ 28.31
25-3002-01-00 BIM1 RSV - Painting	8,095.89	8,095.89	-
25-3003-01-00 BIM1 RSV - Roof	71,020.02	71,020.02	-
Total RESERVE FUNDS - BIM 1:	\$ 89,674.75	\$ 89,646.44	\$ 28.31
RESERVE FUNDS - BIM 2			

26-2502-02-00	BIM2 RSV - Unallocated Interest	\$	10,518.78	\$	10,513.77	\$	5.01
26-3002-02-00	BIM2 RSV - Painting		8,096.39		8,096.39		-
26-3003-02-00	BIM2 RSV - Roof		76,778.49		76,778.49		-
Total RESERVE FUNDS - BIM 2:		\$	95,393.66	\$	95,388.65	\$	5.01
RESERVE FUNDS - BIM 3							
27-2502-03-00	BIM3 RSV - Unallocated Interest	\$	12,408.33	\$	12,405.32	\$	3.01
27-3002-03-00	BIM3 RSV - Painting		10,165.18		10,165.18		-
27-3003-03-00	BIM3 RSV - Roof		72,375.95		72,375.95		-
Total RESERVE FUNDS - BIM 3:		\$	94,949.46	\$	94,946.45	\$	3.01
RESERVE FUNDS - BIM 4							
28-2502-04-00	BIM4 RSV - Unallocated Interest	\$	10,283.56	\$	10,280.88	\$	2.68
28-3002-04-00	BIM4 RSV - Painting		8,095.85		8,095.85		-
28-3003-04-00	BIM4 RSV - Roof		70,516.40		70,516.40		-
Total RESERVE FUNDS - BIM 4:		\$	88,895.81	\$	88,893.13	\$	2.68
RESERVE FUNDS - BIM 5							
29-2502-05-00	BIM5 RSV - Unallocated Interest	\$	10,406.76	\$	10,404.10	\$	2.66
29-3002-05-00	BIM5 RSV - Painting		8,095.80		8,095.80		-
29-3003-05-00	BIM5 RSV - Roof		76,247.20		76,247.20		-
Total RESERVE FUNDS - BIM 5:		\$	94,749.76	\$	94,747.10	\$	2.66
OPERATING EQUITY							
30-3900-01-00	Retained Earnings - BIM1	\$	46,946.12	\$	46,946.12	\$	-
30-3900-02-00	Retained Earnings - BIM2		52,296.91		52,296.91		-
30-3900-03-00	Retained Earnings - BIM3		53,640.55		53,640.55		-
30-3900-04-00	Retained Earnings - BIM4		44,191.08		44,191.08		-
30-3900-05-00	Retained Earnings - BIM5		56,090.92		56,090.92		-
Total OPERATING EQUITY:		\$	253,165.58	\$	253,165.58	\$	-
Net Income / (Loss)		\$	(26,390.09)	\$	(18,942.75)	\$	(7,447.34)
Total Liabilities & Equity:		\$	705,848.51	\$	702,755.49	\$	3,093.02

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint/ Rsv Fees - Bim 1	\$-	\$-	\$-	\$70,656.00	\$70,663.00	(\$7.00)	\$70,663.00
4001 Master Association Fees - Bim 1	-	-	-	49,344.00	49,337.00	7.00	49,337.00
4005 Rental App Fees - Bim 1	300.00	-	300.00	450.00	-	450.00	-
4006 Background Check - Bim 1	145.24	-	145.24	185.24	-	185.24	-
4025 Late Fees - Bim 1	-	-	-	346.08	-	346.08	-
4090 Interest - OP - Bim 1	-	-	-	8.37	-	8.37	-
TOTAL INCOME	\$445.24	\$-	\$445.24	\$120,989.69	\$120,000.00	\$989.69	\$120,000.00
TOTAL INCOME	\$445.24	\$-	\$445.24	\$120,989.69	\$120,000.00	\$989.69	\$120,000.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 1	-	8.33	8.33	431.15	91.63	(339.52)	100.00
5110 Audit /Accounting Fees - Bim 1	-	8.33	8.33	95.25	91.63	(3.62)	100.00
TOTAL PROFESSIONAL	\$-	\$16.66	\$16.66	\$526.40	\$183.26	(\$343.14)	\$200.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 1	-	8.33	8.33	11.67	91.63	79.96	100.00
5457 Office Expense - Bim 1	18.45	16.67	(1.78)	165.80	183.37	17.57	200.00
5458 Website Expense - Bim 1	-	8.33	8.33	-	91.63	91.63	100.00
TOTAL GENERAL / ADMINISTRATIVE	\$18.45	\$33.33	\$14.88	\$177.47	\$366.63	\$189.16	\$400.00
INSURANCE							
5550 Insurance - Bim 1	-	1,666.67	1,666.67	31,976.70	18,333.37	(13,643.33)	20,000.00
5551 Flood Insurance - Bim 1	-	756.17	756.17	9,275.00	8,317.87	(957.13)	9,074.00
TOTAL INSURANCE	\$-	\$2,422.84	\$2,422.84	\$41,251.70	\$26,651.24	(\$14,600.46)	\$29,074.00
UTILITIES							
5801 Electricity - Bim 1	60.94	37.50	(23.44)	562.94	412.50	(150.44)	450.00
5880 Water / Sewer -Bim 1	1,004.33	1,166.67	162.34	11,153.79	12,833.37	1,679.58	14,000.00
TOTAL UTILITIES	\$1,065.27	\$1,204.17	\$138.90	\$11,716.73	\$13,245.87	\$1,529.14	\$14,450.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 1	479.95	591.00	111.05	9,839.55	6,501.00	(3,338.55)	7,092.00
6203 Fire Alarm / Exting Service - Bim 1	205.64	33.33	(172.31)	205.64	366.63	160.99	400.00
6204 Termite Warranty - Bim 1	-	50.00	50.00	600.00	550.00	(50.00)	600.00
6205 Janitorial - Contract Bim 1	-	170.92	170.92	1,666.80	1,880.12	213.32	2,051.00
6206 Roof Cleaning - Contract Bim 1	-	158.33	158.33	-	1,741.63	1,741.63	1,900.00
TOTAL REPAIR /MAINTENANCE	\$685.59	\$1,003.58	\$317.99	\$12,311.99	\$11,039.38	(\$1,272.61)	\$12,043.00
TOTAL EXPENSES	\$1,769.31	\$4,680.58	\$2,911.27	\$65,984.29	\$51,486.38	(\$14,497.91)	\$56,167.00
NET ORDINARY INCOME	(\$1,324.07)	(\$4,680.58)	\$3,356.51	\$55,005.40	\$68,513.62	(\$13,508.22)	\$63,833.00
EXPENSES							
TRANSFER EXPENSES							
9001 Master Assoc Transfer Exp - Bim 1	-	-	-	49,336.00	49,337.00	1.00	49,337.00
9005 Transfer to Reserves - Bim 1	-	-	-	14,496.00	14,496.00	-	14,496.00
TOTAL TRANSFER EXPENSES	\$-	\$-	\$-	\$63,832.00	\$63,833.00	\$1.00	\$63,833.00
TOTAL EXPENSES	\$0.00	\$-	\$-	\$63,832.00	\$63,833.00	\$1.00	\$63,833.00
NET OTHER INCOME	\$0.00	\$0.00	\$-	(\$63,832.00)	(\$63,833.00)	\$1.00	(\$63,833.00)
Bim 1 NET INCOME	(\$1,324.07)	(\$4,680.58)	\$3,356.51	(\$8,826.60)	\$4,680.62	(\$13,507.22)	\$-

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 2	\$-	\$-	\$-	\$70,976.00	\$70,983.00	(\$7.00)	\$70,983.00
4001 Master Association Fees - Bim 2	-	-	-	49,344.00	49,337.00	7.00	49,337.00
4005 Rental App Fees - Bim 2	-	-	-	300.00	-	300.00	-
4006 Background Check - Bim 2	(4.76)	-	(4.76)	35.24	-	35.24	-
4025 Late Fees - Bim 2	-	-	-	234.60	-	234.60	-
4090 Interest - OP - Bim 2	-	-	-	8.37	-	8.37	-
TOTAL INCOME	(\$4.76)	\$-	(\$4.76)	\$120,898.21	\$120,320.00	\$578.21	\$120,320.00
TOTAL INCOME	(\$4.76)	\$-	(\$4.76)	\$120,898.21	\$120,320.00	\$578.21	\$120,320.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 2	-	8.33	8.33	431.15	91.63	(339.52)	100.00
5110 Audit /Accounting Fees - Bim 2	-	8.33	8.33	95.25	91.63	(3.62)	100.00
TOTAL PROFESSIONAL	\$-	\$16.66	\$16.66	\$526.40	\$183.26	(\$343.14)	\$200.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 2	-	8.33	8.33	11.67	91.63	79.96	100.00
5457 Office Expense - Bim 2	18.45	16.67	(1.78)	165.80	183.37	17.57	200.00
5458 Website Expense - Bim 2	-	8.33	8.33	-	91.63	91.63	100.00
TOTAL GENERAL / ADMINISTRATIVE	\$18.45	\$33.33	\$14.88	\$177.47	\$366.63	\$189.16	\$400.00
INSURANCE							
5550 Insurance - Bim 2	-	1,666.67	1,666.67	31,976.70	18,333.37	(13,643.33)	20,000.00
5551 Flood Insurance - Bim 2	-	808.33	808.33	9,895.00	8,891.63	(1,003.37)	9,700.00
TOTAL INSURANCE	\$-	\$2,475.00	\$2,475.00	\$41,871.70	\$27,225.00	(\$14,646.70)	\$29,700.00
UTILITIES							
5801 Electricity - Bim 2	57.11	37.50	(19.61)	522.53	412.50	(110.03)	450.00
5880 Water / Sewer - Bim 2	1,022.31	1,166.67	144.36	11,472.42	12,833.37	1,360.95	14,000.00
TOTAL UTILITIES	\$1,079.42	\$1,204.17	\$124.75	\$11,994.95	\$13,245.87	\$1,250.92	\$14,450.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 2	620.00	583.42	(36.58)	4,966.14	6,417.62	1,451.48	7,001.00
6203 Fire Alarm / Exting Service - Bim 2	205.64	33.33	(172.31)	205.64	366.63	160.99	400.00
6204 Termite Warranty - Bim 2	-	50.00	50.00	600.00	550.00	(50.00)	600.00
6205 Janitorial - Contract Bim 2	-	170.92	170.92	1,666.80	1,880.12	213.32	2,051.00
6206 Roof Cleaning - Contract Bim 2	-	158.33	158.33	-	1,741.63	1,741.63	1,900.00
TOTAL REPAIR /MAINTENANCE	\$825.64	\$996.00	\$170.36	\$7,438.58	\$10,956.00	\$3,517.42	\$11,952.00
TOTAL EXPENSES	\$1,923.51	\$4,725.16	\$2,801.65	\$62,009.10	\$51,976.76	(\$10,032.34)	\$56,702.00
NET ORDINARY INCOME	(\$1,928.27)	(\$4,725.16)	\$2,796.89	\$58,889.11	\$68,343.24	(\$9,454.13)	\$63,618.00
EXPENSES							
TRANSFER EXPENSES							
9001 Master Assoc Transfer Exp - Bim 2	-	-	-	49,336.00	49,337.00	1.00	49,337.00
9005 Transfer to Reserves - Bim 2	-	-	-	14,284.00	14,281.00	(3.00)	14,281.00
TOTAL TRANSFER EXPENSES	\$-	\$-	\$-	\$63,620.00	\$63,618.00	(\$2.00)	\$63,618.00
TOTAL EXPENSES	\$0.00	\$-	\$-	\$63,620.00	\$63,618.00	(\$2.00)	\$63,618.00
NET OTHER INCOME	\$0.00	\$0.00	\$-	(\$63,620.00)	(\$63,618.00)	(\$2.00)	(\$63,618.00)
Bim 2 NET INCOME	(\$1,928.27)	(\$4,725.16)	\$2,796.89	(\$4,730.89)	\$4,725.24	(\$9,456.13)	\$-

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 3	\$-	\$-	\$-	\$88,320.00	\$88,329.00	(\$9.00)	\$88,329.00
4001 Master Association Fees - Bim 3	-	-	-	61,680.00	61,671.00	9.00	61,671.00
4006 Background Check - Bim 3	(5.96)	-	(5.96)	(80.96)	-	(80.96)	-
4025 Late Fees - Bim 3	-	-	-	53.58	-	53.58	-
4090 Interest - OP - Bim 3	-	-	-	10.51	-	10.51	-
TOTAL INCOME	(\$5.96)	\$-	(\$5.96)	\$149,983.13	\$150,000.00	(\$16.87)	\$150,000.00
TOTAL INCOME	(\$5.96)	\$-	(\$5.96)	\$149,983.13	\$150,000.00	(\$16.87)	\$150,000.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 3	-	10.42	10.42	538.79	114.62	(424.17)	125.00
5110 Audit /Accounting Fees - Bim 3	-	8.33	8.33	119.00	91.63	(27.37)	100.00
TOTAL PROFESSIONAL	\$-	\$18.75	\$18.75	\$657.79	\$206.25	(\$451.54)	\$225.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 3	-	10.00	10.00	14.57	110.00	95.43	120.00
5457 Office Expense - Bim 3	23.07	16.67	(6.40)	207.25	183.37	(23.88)	200.00
5458 Website Expense - Bim 3	-	10.42	10.42	-	114.62	114.62	125.00
TOTAL GENERAL / ADMINISTRATIVE	\$23.07	\$37.09	\$14.02	\$221.82	\$407.99	\$186.17	\$445.00
INSURANCE							
5550 Insurance - Bim 3	-	2,083.33	2,083.33	39,876.40	22,916.63	(16,959.77)	25,000.00
5551 Flood Insurance - Bim 3	-	866.67	866.67	11,096.00	9,533.37	(1,562.63)	10,400.00
TOTAL INSURANCE	\$-	\$2,950.00	\$2,950.00	\$50,972.40	\$32,450.00	(\$18,522.40)	\$35,400.00
UTILITIES							
5801 Electricity - Bim 3	58.72	37.50	(21.22)	555.20	412.50	(142.70)	450.00
5880 Water / Sewer - Bim 3	1,239.68	1,450.00	210.32	13,707.46	15,950.00	2,242.54	17,400.00
TOTAL UTILITIES	\$1,298.40	\$1,487.50	\$189.10	\$14,262.66	\$16,362.50	\$2,099.84	\$17,850.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 3	25.00	789.00	764.00	5,137.52	8,679.00	3,541.48	9,468.00
6203 Fire Alarm / Exting Service - Bim 3	257.07	41.67	(215.40)	257.07	458.37	201.30	500.00
6204 Termite Warranty - Bim 3	-	62.50	62.50	750.00	687.50	(62.50)	750.00
6205 Janitorial - Contract Bim 3	-	213.67	213.67	2,082.80	2,350.37	267.57	2,564.00
6206 Roof Cleaning - Contract Bim 3	-	197.92	197.92	-	2,177.12	2,177.12	2,375.00
TOTAL REPAIR /MAINTENANCE	\$282.07	\$1,304.76	\$1,022.69	\$8,227.39	\$14,352.36	\$6,124.97	\$15,657.00
TOTAL EXPENSES	\$1,603.54	\$5,798.10	\$4,194.56	\$74,342.06	\$63,779.10	(\$10,562.96)	\$69,577.00
NET ORDINARY INCOME	(\$1,609.50)	(\$5,798.10)	\$4,188.60	\$75,641.07	\$86,220.90	(\$10,579.83)	\$80,423.00
EXPENSES							
TRANSFER EXPENSES							
9001 Master Assoc Transfer Exp - Bim 3	-	-	-	61,675.00	61,671.00	(4.00)	61,671.00
9005 Transfer to Reserves - Bim 3	-	-	-	18,756.00	18,751.00	(5.00)	18,751.00
TOTAL TRANSFER EXPENSES	\$-	\$-	\$-	\$80,431.00	\$80,422.00	(\$9.00)	\$80,422.00
TOTAL EXPENSES	\$0.00	\$-	\$-	\$80,431.00	\$80,422.00	(\$9.00)	\$80,422.00
NET OTHER INCOME	\$0.00	\$0.00	\$-	(\$80,431.00)	(\$80,422.00)	(\$9.00)	(\$80,422.00)
Bim 3 NET INCOME	(\$1,609.50)	(\$5,798.10)	\$4,188.60	(\$4,789.93)	\$5,798.90	(\$10,588.83)	\$1.00

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 4	\$-	\$-	\$-	\$71,296.00	\$71,303.00	(\$7.00)	\$71,303.00
4001 Master Association Fees - Bim 4	-	-	-	49,344.00	49,337.00	7.00	49,337.00
4005 Rental App Fees - Bim 4	-	-	-	450.00	-	450.00	-
4006 Background Check - Bim 4	(4.76)	-	(4.76)	85.24	-	85.24	-
4090 Interest - OP - Bim 4	-	-	-	8.37	-	8.37	-
TOTAL INCOME	(\$4.76)	\$-	(\$4.76)	\$121,183.61	\$120,640.00	\$543.61	\$120,640.00
TOTAL INCOME	(\$4.76)	\$-	(\$4.76)	\$121,183.61	\$120,640.00	\$543.61	\$120,640.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 4	-	8.33	8.33	431.15	91.63	(339.52)	100.00
5110 Audit /Accounting Fees - Bim 4	-	8.33	8.33	95.25	91.63	(3.62)	100.00
TOTAL PROFESSIONAL	\$-	\$16.66	\$16.66	\$526.40	\$183.26	(\$343.14)	\$200.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 4	-	8.33	8.33	11.67	91.63	79.96	100.00
5457 Office Expense - Bim 4	18.45	16.67	(1.78)	165.80	183.37	17.57	200.00
5458 Website Expense - Bim 4	-	8.33	8.33	-	91.63	91.63	100.00
TOTAL GENERAL / ADMINISTRATIVE	\$18.45	\$33.33	\$14.88	\$177.47	\$366.63	\$189.16	\$400.00
INSURANCE							
5550 Insurance - Bim 4	-	1,666.67	1,666.67	31,976.70	18,333.37	(13,643.33)	20,000.00
5551 Flood Insurance - Bim 4	-	826.42	826.42	11,355.00	9,090.62	(2,264.38)	9,917.00
TOTAL INSURANCE	\$-	\$2,493.09	\$2,493.09	\$43,331.70	\$27,423.99	(\$15,907.71)	\$29,917.00
UTILITIES							
5801 Electricity - Bim 4	58.93	37.50	(21.43)	535.12	412.50	(122.62)	450.00
5880 Water / Sewer - Bim 4	1,031.30	1,166.67	135.37	10,777.03	12,833.37	2,056.34	14,000.00
TOTAL UTILITIES	\$1,090.23	\$1,204.17	\$113.94	\$11,312.15	\$13,245.87	\$1,933.72	\$14,450.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 4	25.00	572.08	547.08	3,815.62	6,292.88	2,477.26	6,865.00
6203 Fire Alarm / Exting Service - Bim 4	205.64	33.33	(172.31)	205.64	366.63	160.99	400.00
6204 Termite Warranty - Bim 4	-	50.00	50.00	600.00	550.00	(50.00)	600.00
6205 Janitorial - Contract Bim 4	-	170.92	170.92	1,666.80	1,880.12	213.32	2,051.00
6206 Roof Cleaning - Contract Bim 4	-	158.33	158.33	-	1,741.63	1,741.63	1,900.00
TOTAL REPAIR /MAINTENANCE	\$230.64	\$984.66	\$754.02	\$6,288.06	\$10,831.26	\$4,543.20	\$11,816.00
TOTAL EXPENSES	\$1,339.32	\$4,731.91	\$3,392.59	\$61,635.78	\$52,051.01	(\$9,584.77)	\$56,783.00
NET ORDINARY INCOME	(\$1,344.08)	(\$4,731.91)	\$3,387.83	\$59,547.83	\$68,588.99	(\$9,041.16)	\$63,857.00
EXPENSES							
TRANSFER EXPENSES							
9001 Master Assoc Transfer Exp - Bim 4	-	-	-	49,336.00	49,337.00	1.00	49,337.00
9005 Transfer to Reserves - Bim 4	-	-	-	14,520.00	14,521.00	1.00	14,521.00
TOTAL TRANSFER EXPENSES	\$-	\$-	\$-	\$63,856.00	\$63,858.00	\$2.00	\$63,858.00
TOTAL EXPENSES	\$0.00	\$-	\$-	\$63,856.00	\$63,858.00	\$2.00	\$63,858.00
NET OTHER INCOME	\$0.00	\$0.00	\$-	(\$63,856.00)	(\$63,858.00)	\$2.00	(\$63,858.00)
Bim 4 NET INCOME	(\$1,344.08)	(\$4,731.91)	\$3,387.83	(\$4,308.17)	\$4,730.99	(\$9,039.16)	(\$1.00)

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 5	\$-	\$-	\$-	\$69,696.00	\$69,703.00	(\$7.00)	\$69,703.00
4001 Master Association Fees - Bim 5	-	-	-	49,344.00	49,337.00	7.00	49,337.00
4005 Rental App Fees - Bim 5	150.00	-	150.00	450.00	-	450.00	-
4006 Background Check - Bim 5	95.24	-	95.24	185.24	-	185.24	-
4025 Late Fees - Bim 5	-	-	-	344.70	-	344.70	-
4090 Interest - OP - Bim 5	-	-	-	8.37	-	8.37	-
TOTAL INCOME	\$245.24	\$-	\$245.24	\$120,028.31	\$119,040.00	\$988.31	\$119,040.00
TOTAL INCOME	\$245.24	\$-	\$245.24	\$120,028.31	\$119,040.00	\$988.31	\$119,040.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 5	-	8.33	8.33	463.65	91.63	(372.02)	100.00
5110 Audit /Accounting Fees - Bim 5	-	8.33	8.33	95.25	91.63	(3.62)	100.00
TOTAL PROFESSIONAL	\$-	\$16.66	\$16.66	\$558.90	\$183.26	(\$375.64)	\$200.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 5	-	8.33	8.33	11.67	91.63	79.96	100.00
5457 Office Expense - Bim 5	18.45	16.67	(1.78)	165.80	183.37	17.57	200.00
5458 Website Expense - Bim 5	-	8.33	8.33	-	91.63	91.63	100.00
TOTAL GENERAL / ADMINISTRATIVE	\$18.45	\$33.33	\$14.88	\$177.47	\$366.63	\$189.16	\$400.00
INSURANCE							
5550 Insurance - Bim 5	-	1,666.67	1,666.67	31,976.70	18,333.37	(13,643.33)	20,000.00
5551 Flood Insurance - Bim 5	-	696.67	696.67	8,517.00	7,663.37	(853.63)	8,360.00
TOTAL INSURANCE	\$-	\$2,363.34	\$2,363.34	\$40,493.70	\$25,996.74	(\$14,496.96)	\$28,360.00
UTILITIES							
5801 Electricity - Bim 5	114.60	50.00	(64.60)	1,001.45	550.00	(451.45)	600.00
5880 Water / Sewer - Bim 5	1,122.97	1,166.67	43.70	11,255.23	12,833.37	1,578.14	14,000.00
TOTAL UTILITIES	\$1,237.57	\$1,216.67	(\$20.90)	\$12,256.68	\$13,383.37	\$1,126.69	\$14,600.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 5	25.00	574.00	549.00	4,163.62	6,314.00	2,150.38	6,888.00
6203 Fire Alarm / Exting Service - Bim 5	205.64	33.33	(172.31)	205.64	366.63	160.99	400.00
6204 Termite Warranty - Bim 5	-	50.00	50.00	600.00	550.00	(50.00)	600.00
6205 Janitorial - Contract Bim 5	-	170.92	170.92	1,666.80	1,880.12	213.32	2,051.00
6206 Roof Cleaning - Contract Bim 5	-	158.33	158.33	-	1,741.63	1,741.63	1,900.00
TOTAL REPAIR /MAINTENANCE	\$230.64	\$986.58	\$755.94	\$6,636.06	\$10,852.38	\$4,216.32	\$11,839.00
TOTAL EXPENSES	\$1,486.66	\$4,616.58	\$3,129.92	\$60,122.81	\$50,782.38	(\$9,340.43)	\$55,399.00
NET ORDINARY INCOME	(\$1,241.42)	(\$4,616.58)	\$3,375.16	\$59,905.50	\$68,257.62	(\$8,352.12)	\$63,641.00
EXPENSES							
TRANSFER EXPENSES							
9001 Master Assoc Transfer Exp - Bim 5	-	-	-	49,336.00	49,337.00	1.00	49,337.00
9005 Transfer to Reserves - Bim 5	-	-	-	14,304.00	14,304.00	-	14,304.00
TOTAL TRANSFER EXPENSES	\$-	\$-	\$-	\$63,640.00	\$63,641.00	\$1.00	\$63,641.00
TOTAL EXPENSES	\$0.00	\$-	\$-	\$63,640.00	\$63,641.00	\$1.00	\$63,641.00
NET OTHER INCOME	\$0.00	\$0.00	\$-	(\$63,640.00)	(\$63,641.00)	\$1.00	(\$63,641.00)
Bim 5 NET INCOME	(\$1,241.42)	(\$4,616.58)	\$3,375.16	(\$3,734.50)	\$4,616.62	(\$8,351.12)	\$-