



**Financial Report Package**

**October 2022**

**Prepared for**

**The Bimini at Tarpon Cove Condo. Assoc, Inc.**

**By**

**KPG Accounting Services, Inc.**

	Current Balance at 10/31/2022	Prior Month Balance at 09/30/2022	Change
<b>Assets</b>			
<b>CASH - OPERATING</b>			
10-1005-00-00 Bimini OP ICS	\$ 276,498.80	\$ 276,487.07	\$ 11.73
10-1010-00-00 VNB OP 3441	181,843.59	176,747.66	5,095.93
10-1090-00-00 Due (From) / To OP	(225,000.00)	(225,000.00)	-
<b>Total CASH - OPERATING:</b>	<b>\$ 233,342.39</b>	<b>\$ 228,234.73</b>	<b>\$ 5,107.66</b>
<b>BIM 1 RESERVE ASSETS</b>			
11-1211-01-00 VNB RSV BIM1 - 1939	\$ 23,478.41	\$ 19,821.60	\$ 3,656.81
11-1299-00-00 Interfund Transfer	66,168.03	66,168.03	-
<b>Total BIM 1 RESERVE ASSETS:</b>	<b>\$ 89,646.44</b>	<b>\$ 85,989.63</b>	<b>\$ 3,656.81</b>
<b>BIM 2 RESERVE ASSETS</b>			
12-1212-02-00 VNB RSV BIM2 - 1955	\$ 42,265.52	\$ 38,719.87	\$ 3,545.65
12-1232-00-00 FFI RSV - 0642	99,598.42	99,568.14	30.28
12-1280-00-00 Due (From) / To RSV	225,000.00	225,000.00	-
12-1299-00-00 Interfund Transfer	(271,475.29)	(271,475.29)	-
<b>Total BIM 2 RESERVE ASSETS:</b>	<b>\$ 95,388.65</b>	<b>\$ 91,812.72</b>	<b>\$ 3,575.93</b>
<b>BIM 3 RESERVE ASSETS</b>			
13-1213-00-00 VNB RSV BIM3 - 1947	\$ 26,603.12	\$ 21,912.33	\$ 4,690.79
13-1299-00-00 Interfund Transfer	68,343.33	68,343.33	-
<b>Total BIM 3 RESERVE ASSETS:</b>	<b>\$ 94,946.45</b>	<b>\$ 90,255.66</b>	<b>\$ 4,690.79</b>
<b>BIM 4 RESERVE ASSETS</b>			
14-1214-00-00 VNB RSV BIM4 - 1920	\$ 23,426.08	\$ 19,792.56	\$ 3,633.52
14-1299-00-00 Interfund Transfer	65,467.05	65,467.05	-
<b>Total BIM 4 RESERVE ASSETS:</b>	<b>\$ 88,893.13</b>	<b>\$ 85,259.61</b>	<b>\$ 3,633.52</b>
<b>BIM 5 RESERVE ASSETS</b>			
15-1215-00-00 VNB RSV BIM5 - 1912	\$ 23,262.49	\$ 19,683.98	\$ 3,578.51
15-1299-00-00 Interfund Transfer	71,484.61	71,484.61	-
<b>Total BIM 5 RESERVE ASSETS:</b>	<b>\$ 94,747.10</b>	<b>\$ 91,168.59</b>	<b>\$ 3,578.51</b>
<b>ACCOUNTS RECEIVABLE</b>			
17-1400-00-00 Accounts Receivable	\$ 5,791.33	\$ 30.00	\$ 5,761.33
<b>Total ACCOUNTS RECEIVABLE:</b>	<b>\$ 5,791.33</b>	<b>\$ 30.00</b>	<b>\$ 5,761.33</b>
<b>Total Assets:</b>	<b>\$ 702,755.49</b>	<b>\$ 672,750.94</b>	<b>\$ 30,004.55</b>
<b>Liabilities &amp; Equity</b>			
<b>CURRENT LIABILITIES</b>			
20-2000-00-00 Accounts Payable	\$ 1,060.89	\$ (4,964.68)	\$ 6,025.57
20-2015-00-00 PPD Maintenance Fees	3,850.00	52,595.00	(48,745.00)
<b>Total CURRENT LIABILITIES:</b>	<b>\$ 4,910.89</b>	<b>\$ 47,630.32</b>	<b>\$ (42,719.43)</b>
<b>RESERVE FUNDS - BIM 1</b>			
25-2502-01-00 BIM1 RSV - Unallocated Interest	\$ 10,530.53	\$ 10,497.72	\$ 32.81
25-3002-01-00 BIM1 RSV - Painting	8,095.89	7,328.89	767.00
25-3003-01-00 BIM1 RSV - Roof	71,020.02	68,163.02	2,857.00
<b>Total RESERVE FUNDS - BIM 1:</b>	<b>\$ 89,646.44</b>	<b>\$ 85,989.63</b>	<b>\$ 3,656.81</b>
<b>RESERVE FUNDS - BIM 2</b>			

26-2502-02-00	BIM2 RSV - Unallocated Interest	\$ 10,513.77	\$ 10,508.84	\$ 4.93
26-3002-02-00	BIM2 RSV - Painting	8,096.39	7,329.39	767.00
26-3003-02-00	BIM2 RSV - Roof	76,778.49	73,974.49	2,804.00
<b>Total RESERVE FUNDS - BIM 2:</b>		<b>\$ 95,388.65</b>	<b>\$ 91,812.72</b>	<b>\$ 3,575.93</b>
<b>RESERVE FUNDS - BIM 3</b>				
27-2502-03-00	BIM3 RSV - Unallocated Interest	\$ 12,405.32	\$ 12,402.53	\$ 2.79
27-3002-03-00	BIM3 RSV - Painting	10,165.18	9,206.18	959.00
27-3003-03-00	BIM3 RSV - Roof	72,375.95	68,646.95	3,729.00
<b>Total RESERVE FUNDS - BIM 3:</b>		<b>\$ 94,946.45</b>	<b>\$ 90,255.66</b>	<b>\$ 4,690.79</b>
<b>RESERVE FUNDS - BIM 4</b>				
28-2502-04-00	BIM4 RSV - Unallocated Interest	\$ 10,280.88	\$ 10,278.36	\$ 2.52
28-3002-04-00	BIM4 RSV - Painting	8,095.85	7,328.85	767.00
28-3003-04-00	BIM4 RSV - Roof	70,516.40	67,652.40	2,864.00
<b>Total RESERVE FUNDS - BIM 4:</b>		<b>\$ 88,893.13</b>	<b>\$ 85,259.61</b>	<b>\$ 3,633.52</b>
<b>RESERVE FUNDS - BIM 5</b>				
29-2502-05-00	BIM5 RSV - Unallocated Interest	\$ 10,404.10	\$ 10,401.59	\$ 2.51
29-3002-05-00	BIM5 RSV - Painting	8,095.80	7,328.80	767.00
29-3003-05-00	BIM5 RSV - Roof	76,247.20	73,438.20	2,809.00
<b>Total RESERVE FUNDS - BIM 5:</b>		<b>\$ 94,747.10</b>	<b>\$ 91,168.59</b>	<b>\$ 3,578.51</b>
<b>OPERATING EQUITY</b>				
30-3900-01-00	Retained Earnings - BIM1	\$ 46,946.12	\$ 46,946.12	\$ -
30-3900-02-00	Retained Earnings - BIM2	52,296.91	52,296.91	-
30-3900-03-00	Retained Earnings - BIM3	53,640.55	53,640.55	-
30-3900-04-00	Retained Earnings - BIM4	44,191.08	44,191.08	-
30-3900-05-00	Retained Earnings - BIM5	56,090.92	56,090.92	-
<b>Total OPERATING EQUITY:</b>		<b>\$ 253,165.58</b>	<b>\$ 253,165.58</b>	<b>\$ -</b>
<b>Net Income / (Loss)</b>		<b>\$ (18,942.75)</b>	<b>\$ (72,531.17)</b>	<b>\$ 53,588.42</b>
<b>Total Liabilities &amp; Equity:</b>		<b>\$ 702,755.49</b>	<b>\$ 672,750.94</b>	<b>\$ 30,004.55</b>



**Income Statement**

The Bimini at Tarpon Cove Condo. Assoc, Inc. - All Buildings  
 End Date: 10/31/2022

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME</b>							
<b>INCOME</b>							
4090 Interest - OP	\$11.73	\$-	\$11.73	\$11.73	\$-	\$11.73	\$-
<b>TOTAL INCOME</b>	\$11.73	\$-	\$11.73	\$11.73	\$-	\$11.73	\$-
<b>TOTAL INCOME</b>	\$11.73	\$-	\$11.73	\$11.73	\$-	\$11.73	\$0.00
<b>NET ORDINARY INCOME</b>	\$11.73	\$0.00	\$11.73	\$11.73	\$0.00	\$11.73	\$0.00
<b>All Buildings NET INCOME</b>	\$11.73	\$-	\$11.73	\$11.73	\$-	\$11.73	\$-

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint/ Rsv Fees - Bim 1	\$17,664.00	\$17,665.75	(\$1.75)	\$70,656.00	\$70,663.00	(\$7.00)	\$70,663.00
4001 Master Association Fees - Bim 1	12,336.00	12,334.25	1.75	49,344.00	49,337.00	7.00	49,337.00
4005 Rental App Fees - Bim 1	-	-	-	150.00	-	150.00	-
4006 Background Check - Bim 1	-	-	-	40.00	-	40.00	-
4025 Late Fees - Bim 1	53.13	-	53.13	346.08	-	346.08	-
4090 Interest - OP - Bim 1	-	-	-	6.17	-	6.17	-
<b>TOTAL INCOME</b>	<b>\$30,053.13</b>	<b>\$30,000.00</b>	<b>\$53.13</b>	<b>\$120,542.25</b>	<b>\$120,000.00</b>	<b>\$542.25</b>	<b>\$120,000.00</b>
<b>TOTAL INCOME</b>	<b>\$30,053.13</b>	<b>\$30,000.00</b>	<b>\$53.13</b>	<b>\$120,542.25</b>	<b>\$120,000.00</b>	<b>\$542.25</b>	<b>\$120,000.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5030 Legal - Bim 1	195.88	8.33	(187.55)	431.15	83.30	(347.85)	100.00
5110 Audit /Accounting Fees - Bim 1	-	8.33	8.33	95.25	83.30	(11.95)	100.00
<b>TOTAL PROFESSIONAL</b>	<b>\$195.88</b>	<b>\$16.66</b>	<b>(\$179.22)</b>	<b>\$526.40</b>	<b>\$166.60</b>	<b>(\$359.80)</b>	<b>\$200.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bim 1	-	8.33	8.33	11.67	83.30	71.63	100.00
5457 Office Expense - Bim 1	-	16.67	16.67	147.35	166.70	19.35	200.00
5458 Website Expense - Bim 1	-	8.33	8.33	-	83.30	83.30	100.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$-</b>	<b>\$33.33</b>	<b>\$33.33</b>	<b>\$159.02</b>	<b>\$333.30</b>	<b>\$174.28</b>	<b>\$400.00</b>
<b>INSURANCE</b>							
5550 Insurance - Bim 1	-	1,666.67	1,666.67	31,976.70	16,666.70	(15,310.00)	20,000.00
5551 Flood Insurance - Bim 1	-	756.17	756.17	9,275.00	7,561.70	(1,713.30)	9,074.00
<b>TOTAL INSURANCE</b>	<b>\$-</b>	<b>\$2,422.84</b>	<b>\$2,422.84</b>	<b>\$41,251.70</b>	<b>\$24,228.40</b>	<b>(\$17,023.30)</b>	<b>\$29,074.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bim 1	58.67	37.50	(21.17)	502.00	375.00	(127.00)	450.00
5880 Water / Sewer -Bim 1	1,859.81	1,166.67	(693.14)	10,149.46	11,666.70	1,517.24	14,000.00
<b>TOTAL UTILITIES</b>	<b>\$1,918.48</b>	<b>\$1,204.17</b>	<b>(\$714.31)</b>	<b>\$10,651.46</b>	<b>\$12,041.70</b>	<b>\$1,390.24</b>	<b>\$14,450.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bim 1	2,059.98	591.00	(1,468.98)	9,359.60	5,910.00	(3,449.60)	7,092.00
6203 Fire Alarm / Exting Service - Bim 1	-	33.33	33.33	-	333.30	333.30	400.00
6204 Termite Warranty - Bim 1	-	50.00	50.00	600.00	500.00	(100.00)	600.00
6205 Janitorial - Contract Bim 1	333.33	170.92	(162.41)	1,666.80	1,709.20	42.40	2,051.00
6206 Roof Cleaning - Contract Bim 1	-	158.33	158.33	-	1,583.30	1,583.30	1,900.00
<b>TOTAL REPAIR /MAINTENANCE</b>	<b>\$2,393.31</b>	<b>\$1,003.58</b>	<b>(\$1,389.73)</b>	<b>\$11,626.40</b>	<b>\$10,035.80</b>	<b>(\$1,590.60)</b>	<b>\$12,043.00</b>
<b>TOTAL EXPENSES</b>	<b>\$4,507.67</b>	<b>\$4,680.58</b>	<b>\$172.91</b>	<b>\$64,214.98</b>	<b>\$46,805.80</b>	<b>(\$17,409.18)</b>	<b>\$56,167.00</b>
<b>NET ORDINARY INCOME</b>	<b>\$25,545.46</b>	<b>\$25,319.42</b>	<b>\$226.04</b>	<b>\$56,327.27</b>	<b>\$73,194.20</b>	<b>(\$16,866.93)</b>	<b>\$63,833.00</b>
<b>EXPENSES</b>							
<b>TRANSFER EXPENSES</b>							
9001 Master Assoc Transfer Exp - Bim 1	12,334.00	12,334.25	0.25	49,336.00	49,337.00	1.00	49,337.00
9005 Transfer to Reserves - Bim 1	3,624.00	3,624.00	-	14,496.00	14,496.00	-	14,496.00
<b>TOTAL TRANSFER EXPENSES</b>	<b>\$15,958.00</b>	<b>\$15,958.25</b>	<b>\$0.25</b>	<b>\$63,832.00</b>	<b>\$63,833.00</b>	<b>\$1.00</b>	<b>\$63,833.00</b>
<b>TOTAL EXPENSES</b>	<b>\$15,958.00</b>	<b>\$15,958.25</b>	<b>\$0.25</b>	<b>\$63,832.00</b>	<b>\$63,833.00</b>	<b>\$1.00</b>	<b>\$63,833.00</b>
<b>NET OTHER INCOME</b>	<b>(\$15,958.00)</b>	<b>(\$15,958.25)</b>	<b>\$0.25</b>	<b>(\$63,832.00)</b>	<b>(\$63,833.00)</b>	<b>\$1.00</b>	<b>(\$63,833.00)</b>
<b>Bim 1 NET INCOME</b>	<b>\$9,587.46</b>	<b>\$9,361.17</b>	<b>\$226.29</b>	<b>(\$7,504.73)</b>	<b>\$9,361.20</b>	<b>(\$16,865.93)</b>	<b>\$-</b>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint / Rsv Fees - Bim 2	\$17,744.00	\$17,745.75	(\$1.75)	\$70,976.00	\$70,983.00	(\$7.00)	\$70,983.00
4001 Master Association Fees - Bim 2	12,336.00	12,334.25	1.75	49,344.00	49,337.00	7.00	49,337.00
4005 Rental App Fees - Bim 2	-	-	-	300.00	-	300.00	-
4006 Background Check - Bim 2	-	-	-	40.00	-	40.00	-
4025 Late Fees - Bim 2	103.20	-	103.20	234.60	-	234.60	-
4090 Interest - OP - Bim 2	-	-	-	6.17	-	6.17	-
<b>TOTAL INCOME</b>	<b>\$30,183.20</b>	<b>\$30,080.00</b>	<b>\$103.20</b>	<b>\$120,900.77</b>	<b>\$120,320.00</b>	<b>\$580.77</b>	<b>\$120,320.00</b>
<b>TOTAL INCOME</b>	<b>\$30,183.20</b>	<b>\$30,080.00</b>	<b>\$103.20</b>	<b>\$120,900.77</b>	<b>\$120,320.00</b>	<b>\$580.77</b>	<b>\$120,320.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5030 Legal - Bim 2	195.88	8.33	(187.55)	431.15	83.30	(347.85)	100.00
5110 Audit /Accounting Fees - Bim 2	-	8.33	8.33	95.25	83.30	(11.95)	100.00
<b>TOTAL PROFESSIONAL</b>	<b>\$195.88</b>	<b>\$16.66</b>	<b>(\$179.22)</b>	<b>\$526.40</b>	<b>\$166.60</b>	<b>(\$359.80)</b>	<b>\$200.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bim 2	-	8.33	8.33	11.67	83.30	71.63	100.00
5457 Office Expense - Bim 2	-	16.67	16.67	147.35	166.70	19.35	200.00
5458 Website Expense - Bim 2	-	8.33	8.33	-	83.30	83.30	100.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$-</b>	<b>\$33.33</b>	<b>\$33.33</b>	<b>\$159.02</b>	<b>\$333.30</b>	<b>\$174.28</b>	<b>\$400.00</b>
<b>INSURANCE</b>							
5550 Insurance - Bim 2	-	1,666.67	1,666.67	31,976.70	16,666.70	(15,310.00)	20,000.00
5551 Flood Insurance - Bim 2	3,060.00	808.33	(2,251.67)	9,895.00	8,083.30	(1,811.70)	9,700.00
<b>TOTAL INSURANCE</b>	<b>\$3,060.00</b>	<b>\$2,475.00</b>	<b>(\$585.00)</b>	<b>\$41,871.70</b>	<b>\$24,750.00</b>	<b>(\$17,121.70)</b>	<b>\$29,700.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bim 2	57.11	37.50	(19.61)	465.42	375.00	(90.42)	450.00
5880 Water / Sewer - Bim 2	1,851.22	1,166.67	(684.55)	10,450.11	11,666.70	1,216.59	14,000.00
<b>TOTAL UTILITIES</b>	<b>\$1,908.33</b>	<b>\$1,204.17</b>	<b>(\$704.16)</b>	<b>\$10,915.53</b>	<b>\$12,041.70</b>	<b>\$1,126.17</b>	<b>\$14,450.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bim 2	-	583.42	583.42	4,346.14	5,834.20	1,488.06	7,001.00
6203 Fire Alarm / Exting Service - Bim 2	-	33.33	33.33	-	333.30	333.30	400.00
6204 Termite Warranty - Bim 2	-	50.00	50.00	600.00	500.00	(100.00)	600.00
6205 Janitorial - Contract Bim 2	333.33	170.92	(162.41)	1,666.80	1,709.20	42.40	2,051.00
6206 Roof Cleaning - Contract Bim 2	-	158.33	158.33	-	1,583.30	1,583.30	1,900.00
<b>TOTAL REPAIR /MAINTENANCE</b>	<b>\$333.33</b>	<b>\$996.00</b>	<b>\$662.67</b>	<b>\$6,612.94</b>	<b>\$9,960.00</b>	<b>\$3,347.06</b>	<b>\$11,952.00</b>
<b>TOTAL EXPENSES</b>	<b>\$5,497.54</b>	<b>\$4,725.16</b>	<b>(\$772.38)</b>	<b>\$60,085.59</b>	<b>\$47,251.60</b>	<b>(\$12,833.99)</b>	<b>\$56,702.00</b>
<b>NET ORDINARY INCOME</b>	<b>\$24,685.66</b>	<b>\$25,354.84</b>	<b>(\$669.18)</b>	<b>\$60,815.18</b>	<b>\$73,068.40</b>	<b>(\$12,253.22)</b>	<b>\$63,618.00</b>
<b>EXPENSES</b>							
<b>TRANSFER EXPENSES</b>							
9001 Master Assoc Transfer Exp - Bim 2	12,334.00	12,334.25	0.25	49,336.00	49,337.00	1.00	49,337.00
9005 Transfer to Reserves - Bim 2	3,571.00	3,570.25	(0.75)	14,284.00	14,281.00	(3.00)	14,281.00
<b>TOTAL TRANSFER EXPENSES</b>	<b>\$15,905.00</b>	<b>\$15,904.50</b>	<b>(\$0.50)</b>	<b>\$63,620.00</b>	<b>\$63,618.00</b>	<b>(\$2.00)</b>	<b>\$63,618.00</b>
<b>TOTAL EXPENSES</b>	<b>\$15,905.00</b>	<b>\$15,904.50</b>	<b>(\$0.50)</b>	<b>\$63,620.00</b>	<b>\$63,618.00</b>	<b>(\$2.00)</b>	<b>\$63,618.00</b>
<b>NET OTHER INCOME</b>	<b>(\$15,905.00)</b>	<b>(\$15,904.50)</b>	<b>(\$0.50)</b>	<b>(\$63,620.00)</b>	<b>(\$63,618.00)</b>	<b>(\$2.00)</b>	<b>(\$63,618.00)</b>
<b>Bim 2 NET INCOME</b>	<b>\$8,780.66</b>	<b>\$9,450.34</b>	<b>(\$669.68)</b>	<b>(\$2,804.82)</b>	<b>\$9,450.40</b>	<b>(\$12,255.22)</b>	<b>\$-</b>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint / Rsv Fees - Bim 3	\$22,080.00	\$22,082.25	(\$2.25)	\$88,320.00	\$88,329.00	(\$9.00)	\$88,329.00
4001 Master Association Fees - Bim 3	15,420.00	15,417.75	2.25	61,680.00	61,671.00	9.00	61,671.00
4006 Background Check - Bim 3	-	-	-	(75.00)	-	(75.00)	-
4025 Late Fees - Bim 3	53.58	-	53.58	53.58	-	53.58	-
4090 Interest - OP - Bim 3	-	-	-	7.58	-	7.58	-
<b>TOTAL INCOME</b>	<b>\$37,553.58</b>	<b>\$37,500.00</b>	<b>\$53.58</b>	<b>\$149,986.16</b>	<b>\$150,000.00</b>	<b>(\$13.84)</b>	<b>\$150,000.00</b>
<b>TOTAL INCOME</b>	<b>\$37,553.58</b>	<b>\$37,500.00</b>	<b>\$53.58</b>	<b>\$149,986.16</b>	<b>\$150,000.00</b>	<b>(\$13.84)</b>	<b>\$150,000.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5030 Legal - Bim 3	244.87	10.42	(234.45)	538.79	104.20	(434.59)	125.00
5110 Audit /Accounting Fees - Bim 3	-	8.33	8.33	119.00	83.30	(35.70)	100.00
<b>TOTAL PROFESSIONAL</b>	<b>\$244.87</b>	<b>\$18.75</b>	<b>(\$226.12)</b>	<b>\$657.79</b>	<b>\$187.50</b>	<b>(\$470.29)</b>	<b>\$225.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bim 3	-	10.00	10.00	14.57	100.00	85.43	120.00
5457 Office Expense - Bim 3	-	16.67	16.67	184.18	166.70	(17.48)	200.00
5458 Website Expense - Bim 3	-	10.42	10.42	-	104.20	104.20	125.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$-</b>	<b>\$37.09</b>	<b>\$37.09</b>	<b>\$198.75</b>	<b>\$370.90</b>	<b>\$172.15</b>	<b>\$445.00</b>
<b>INSURANCE</b>							
5550 Insurance - Bim 3	-	2,083.33	2,083.33	39,876.40	20,833.30	(19,043.10)	25,000.00
5551 Flood Insurance - Bim 3	2,167.00	866.67	(1,300.33)	11,096.00	8,666.70	(2,429.30)	10,400.00
<b>TOTAL INSURANCE</b>	<b>\$2,167.00</b>	<b>\$2,950.00</b>	<b>\$783.00</b>	<b>\$50,972.40</b>	<b>\$29,500.00</b>	<b>(\$21,472.40)</b>	<b>\$35,400.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bim 3	58.53	37.50	(21.03)	496.48	375.00	(121.48)	450.00
5880 Water / Sewer - Bim 3	2,326.91	1,450.00	(876.91)	12,467.78	14,500.00	2,032.22	17,400.00
<b>TOTAL UTILITIES</b>	<b>\$2,385.44</b>	<b>\$1,487.50</b>	<b>(\$897.94)</b>	<b>\$12,964.26</b>	<b>\$14,875.00</b>	<b>\$1,910.74</b>	<b>\$17,850.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bim 3	-	789.00	789.00	5,112.52	7,890.00	2,777.48	9,468.00
6203 Fire Alarm / Exting Service - Bim 3	-	41.67	41.67	-	416.70	416.70	500.00
6204 Termite Warranty - Bim 3	-	62.50	62.50	750.00	625.00	(125.00)	750.00
6205 Janitorial - Contract Bim 3	416.68	213.67	(203.01)	2,082.80	2,136.70	53.90	2,564.00
6206 Roof Cleaning - Contract Bim 3	-	197.92	197.92	-	1,979.20	1,979.20	2,375.00
<b>TOTAL REPAIR /MAINTENANCE</b>	<b>\$416.68</b>	<b>\$1,304.76</b>	<b>\$888.08</b>	<b>\$7,945.32</b>	<b>\$13,047.60</b>	<b>\$5,102.28</b>	<b>\$15,657.00</b>
<b>TOTAL EXPENSES</b>	<b>\$5,213.99</b>	<b>\$5,798.10</b>	<b>\$584.11</b>	<b>\$72,738.52</b>	<b>\$57,981.00</b>	<b>(\$14,757.52)</b>	<b>\$69,577.00</b>
<b>NET ORDINARY INCOME</b>	<b>\$32,339.59</b>	<b>\$31,701.90</b>	<b>\$637.69</b>	<b>\$77,247.64</b>	<b>\$92,019.00</b>	<b>(\$14,771.36)</b>	<b>\$80,423.00</b>
<b>EXPENSES</b>							
<b>TRANSFER EXPENSES</b>							
9001 Master Assoc Transfer Exp - Bim 3	15,418.75	15,417.75	(1.00)	61,675.00	61,671.00	(4.00)	61,671.00
9005 Transfer to Reserves - Bim 3	4,689.00	4,687.75	(1.25)	18,756.00	18,751.00	(5.00)	18,751.00
<b>TOTAL TRANSFER EXPENSES</b>	<b>\$20,107.75</b>	<b>\$20,105.50</b>	<b>(\$2.25)</b>	<b>\$80,431.00</b>	<b>\$80,422.00</b>	<b>(\$9.00)</b>	<b>\$80,422.00</b>
<b>TOTAL EXPENSES</b>	<b>\$20,107.75</b>	<b>\$20,105.50</b>	<b>(\$2.25)</b>	<b>\$80,431.00</b>	<b>\$80,422.00</b>	<b>(\$9.00)</b>	<b>\$80,422.00</b>
<b>NET OTHER INCOME</b>	<b>(\$20,107.75)</b>	<b>(\$20,105.50)</b>	<b>(\$2.25)</b>	<b>(\$80,431.00)</b>	<b>(\$80,422.00)</b>	<b>(\$9.00)</b>	<b>(\$80,422.00)</b>
<b>Bim 3 NET INCOME</b>	<b>\$12,231.84</b>	<b>\$11,596.40</b>	<b>\$635.44</b>	<b>(\$3,183.36)</b>	<b>\$11,597.00</b>	<b>(\$14,780.36)</b>	<b>\$1.00</b>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint / Rsv Fees - Bim 4	\$17,824.00	\$17,825.75	(\$1.75)	\$71,296.00	\$71,303.00	(\$7.00)	\$71,303.00
4001 Master Association Fees - Bim 4	12,336.00	12,334.25	1.75	49,344.00	49,337.00	7.00	49,337.00
4005 Rental App Fees - Bim 4	-	-	-	450.00	-	450.00	-
4006 Background Check - Bim 4	-	-	-	90.00	-	90.00	-
4090 Interest - OP - Bim 4	-	-	-	6.17	-	6.17	-
<b>TOTAL INCOME</b>	<b>\$30,160.00</b>	<b>\$30,160.00</b>	<b>\$-</b>	<b>\$121,186.17</b>	<b>\$120,640.00</b>	<b>\$546.17</b>	<b>\$120,640.00</b>
<b>TOTAL INCOME</b>	<b>\$30,160.00</b>	<b>\$30,160.00</b>	<b>\$-</b>	<b>\$121,186.17</b>	<b>\$120,640.00</b>	<b>\$546.17</b>	<b>\$120,640.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5030 Legal - Bim 4	195.88	8.33	(187.55)	431.15	83.30	(347.85)	100.00
5110 Audit /Accounting Fees - Bim 4	-	8.33	8.33	95.25	83.30	(11.95)	100.00
<b>TOTAL PROFESSIONAL</b>	<b>\$195.88</b>	<b>\$16.66</b>	<b>(\$179.22)</b>	<b>\$526.40</b>	<b>\$166.60</b>	<b>(\$359.80)</b>	<b>\$200.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bim 4	-	8.33	8.33	11.67	83.30	71.63	100.00
5457 Office Expense - Bim 4	-	16.67	16.67	147.35	166.70	19.35	200.00
5458 Website Expense - Bim 4	-	8.33	8.33	-	83.30	83.30	100.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$-</b>	<b>\$33.33</b>	<b>\$33.33</b>	<b>\$159.02</b>	<b>\$333.30</b>	<b>\$174.28</b>	<b>\$400.00</b>
<b>INSURANCE</b>							
5550 Insurance - Bim 4	-	1,666.67	1,666.67	31,976.70	16,666.70	(15,310.00)	20,000.00
5551 Flood Insurance - Bim 4	-	826.42	826.42	11,355.00	8,264.20	(3,090.80)	9,917.00
<b>TOTAL INSURANCE</b>	<b>\$-</b>	<b>\$2,493.09</b>	<b>\$2,493.09</b>	<b>\$43,331.70</b>	<b>\$24,930.90</b>	<b>(\$18,400.80)</b>	<b>\$29,917.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bim 4	58.93	37.50	(21.43)	476.19	375.00	(101.19)	450.00
5880 Water / Sewer - Bim 4	1,816.86	1,166.67	(650.19)	9,745.73	11,666.70	1,920.97	14,000.00
<b>TOTAL UTILITIES</b>	<b>\$1,875.79</b>	<b>\$1,204.17</b>	<b>(\$671.62)</b>	<b>\$10,221.92</b>	<b>\$12,041.70</b>	<b>\$1,819.78</b>	<b>\$14,450.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bim 4	-	572.08	572.08	3,790.62	5,720.80	1,930.18	6,865.00
6203 Fire Alarm / Exting Service - Bim 4	-	33.33	33.33	-	333.30	333.30	400.00
6204 Termite Warranty - Bim 4	-	50.00	50.00	600.00	500.00	(100.00)	600.00
6205 Janitorial - Contract Bim 4	333.33	170.92	(162.41)	1,666.80	1,709.20	42.40	2,051.00
6206 Roof Cleaning - Contract Bim 4	-	158.33	158.33	-	1,583.30	1,583.30	1,900.00
<b>TOTAL REPAIR /MAINTENANCE</b>	<b>\$333.33</b>	<b>\$984.66</b>	<b>\$651.33</b>	<b>\$6,057.42</b>	<b>\$9,846.60</b>	<b>\$3,789.18</b>	<b>\$11,816.00</b>
<b>TOTAL EXPENSES</b>	<b>\$2,405.00</b>	<b>\$4,731.91</b>	<b>\$2,326.91</b>	<b>\$60,296.46</b>	<b>\$47,319.10</b>	<b>(\$12,977.36)</b>	<b>\$56,783.00</b>
<b>NET ORDINARY INCOME</b>	<b>\$27,755.00</b>	<b>\$25,428.09</b>	<b>\$2,326.91</b>	<b>\$60,889.71</b>	<b>\$73,320.90</b>	<b>(\$12,431.19)</b>	<b>\$63,857.00</b>
<b>EXPENSES</b>							
<b>TRANSFER EXPENSES</b>							
9001 Master Assoc Transfer Exp - Bim 4	12,334.00	12,334.25	0.25	49,336.00	49,337.00	1.00	49,337.00
9005 Transfer to Reserves - Bim 4	3,630.00	3,630.25	0.25	14,520.00	14,521.00	1.00	14,521.00
<b>TOTAL TRANSFER EXPENSES</b>	<b>\$15,964.00</b>	<b>\$15,964.50</b>	<b>\$0.50</b>	<b>\$63,856.00</b>	<b>\$63,858.00</b>	<b>\$2.00</b>	<b>\$63,858.00</b>
<b>TOTAL EXPENSES</b>	<b>\$15,964.00</b>	<b>\$15,964.50</b>	<b>\$0.50</b>	<b>\$63,856.00</b>	<b>\$63,858.00</b>	<b>\$2.00</b>	<b>\$63,858.00</b>
<b>NET OTHER INCOME</b>	<b>(\$15,964.00)</b>	<b>(\$15,964.50)</b>	<b>\$0.50</b>	<b>(\$63,856.00)</b>	<b>(\$63,858.00)</b>	<b>\$2.00</b>	<b>(\$63,858.00)</b>
<b>Bim 4 NET INCOME</b>	<b>\$11,791.00</b>	<b>\$9,463.59</b>	<b>\$2,327.41</b>	<b>(\$2,966.29)</b>	<b>\$9,462.90</b>	<b>(\$12,429.19)</b>	<b>(\$1.00)</b>



Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint / Rsv Fees - Bim 5	\$17,424.00	\$17,425.75	(\$1.75)	\$69,696.00	\$69,703.00	(\$7.00)	\$69,703.00
4001 Master Association Fees - Bim 5	12,336.00	12,334.25	1.75	49,344.00	49,337.00	7.00	49,337.00
4005 Rental App Fees - Bim 5	-	-	-	300.00	-	300.00	-
4006 Background Check - Bim 5	-	-	-	90.00	-	90.00	-
4025 Late Fees - Bim 5	-	-	-	344.70	-	344.70	-
4090 Interest - OP - Bim 5	-	-	-	6.17	-	6.17	-
<b>TOTAL INCOME</b>	<b>\$29,760.00</b>	<b>\$29,760.00</b>	<b>\$-</b>	<b>\$119,780.87</b>	<b>\$119,040.00</b>	<b>\$740.87</b>	<b>\$119,040.00</b>
<b>TOTAL INCOME</b>	<b>\$29,760.00</b>	<b>\$29,760.00</b>	<b>\$-</b>	<b>\$119,780.87</b>	<b>\$119,040.00</b>	<b>\$740.87</b>	<b>\$119,040.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5030 Legal - Bim 5	228.38	8.33	(220.05)	463.65	83.30	(380.35)	100.00
5110 Audit /Accounting Fees - Bim 5	-	8.33	8.33	95.25	83.30	(11.95)	100.00
<b>TOTAL PROFESSIONAL</b>	<b>\$228.38</b>	<b>\$16.66</b>	<b>(\$211.72)</b>	<b>\$558.90</b>	<b>\$166.60</b>	<b>(\$392.30)</b>	<b>\$200.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bim 5	-	8.33	8.33	11.67	83.30	71.63	100.00
5457 Office Expense - Bim 5	-	16.67	16.67	147.35	166.70	19.35	200.00
5458 Website Expense - Bim 5	-	8.33	8.33	-	83.30	83.30	100.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$-</b>	<b>\$33.33</b>	<b>\$33.33</b>	<b>\$159.02</b>	<b>\$333.30</b>	<b>\$174.28</b>	<b>\$400.00</b>
<b>INSURANCE</b>							
5550 Insurance - Bim 5	-	1,666.67	1,666.67	31,976.70	16,666.70	(15,310.00)	20,000.00
5551 Flood Insurance - Bim 5	-	696.67	696.67	8,517.00	6,966.70	(1,550.30)	8,360.00
<b>TOTAL INSURANCE</b>	<b>\$-</b>	<b>\$2,363.34</b>	<b>\$2,363.34</b>	<b>\$40,493.70</b>	<b>\$23,633.40</b>	<b>(\$16,860.30)</b>	<b>\$28,360.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bim 5	113.92	50.00	(63.92)	886.85	500.00	(386.85)	600.00
5880 Water / Sewer - Bim 5	1,988.64	1,166.67	(821.97)	10,132.26	11,666.70	1,534.44	14,000.00
<b>TOTAL UTILITIES</b>	<b>\$2,102.56</b>	<b>\$1,216.67</b>	<b>(\$885.89)</b>	<b>\$11,019.11</b>	<b>\$12,166.70</b>	<b>\$1,147.59</b>	<b>\$14,600.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bim 5	-	574.00	574.00	4,138.62	5,740.00	1,601.38	6,888.00
6203 Fire Alarm / Exting Service - Bim 5	-	33.33	33.33	-	333.30	333.30	400.00
6204 Termite Warranty - Bim 5	-	50.00	50.00	600.00	500.00	(100.00)	600.00
6205 Janitorial - Contract Bim 5	333.33	170.92	(162.41)	1,666.80	1,709.20	42.40	2,051.00
6206 Roof Cleaning - Contract Bim 5	-	158.33	158.33	-	1,583.30	1,583.30	1,900.00
<b>TOTAL REPAIR /MAINTENANCE</b>	<b>\$333.33</b>	<b>\$986.58</b>	<b>\$653.25</b>	<b>\$6,405.42</b>	<b>\$9,865.80</b>	<b>\$3,460.38</b>	<b>\$11,839.00</b>
<b>TOTAL EXPENSES</b>	<b>\$2,664.27</b>	<b>\$4,616.58</b>	<b>\$1,952.31</b>	<b>\$58,636.15</b>	<b>\$46,165.80</b>	<b>(\$12,470.35)</b>	<b>\$55,399.00</b>
<b>NET ORDINARY INCOME</b>	<b>\$27,095.73</b>	<b>\$25,143.42</b>	<b>\$1,952.31</b>	<b>\$61,144.72</b>	<b>\$72,874.20</b>	<b>(\$11,729.48)</b>	<b>\$63,641.00</b>
<b>EXPENSES</b>							
<b>TRANSFER EXPENSES</b>							
9001 Master Assoc Transfer Exp - Bim 5	12,334.00	12,334.25	0.25	49,336.00	49,337.00	1.00	49,337.00
9005 Transfer to Reserves - Bim 5	3,576.00	3,576.00	-	14,304.00	14,304.00	-	14,304.00
<b>TOTAL TRANSFER EXPENSES</b>	<b>\$15,910.00</b>	<b>\$15,910.25</b>	<b>\$0.25</b>	<b>\$63,640.00</b>	<b>\$63,641.00</b>	<b>\$1.00</b>	<b>\$63,641.00</b>
<b>TOTAL EXPENSES</b>	<b>\$15,910.00</b>	<b>\$15,910.25</b>	<b>\$0.25</b>	<b>\$63,640.00</b>	<b>\$63,641.00</b>	<b>\$1.00</b>	<b>\$63,641.00</b>
<b>NET OTHER INCOME</b>	<b>(\$15,910.00)</b>	<b>(\$15,910.25)</b>	<b>\$0.25</b>	<b>(\$63,640.00)</b>	<b>(\$63,641.00)</b>	<b>\$1.00</b>	<b>(\$63,641.00)</b>
<b>Bim 5 NET INCOME</b>	<b>\$11,185.73</b>	<b>\$9,233.17</b>	<b>\$1,952.56</b>	<b>(\$2,495.28)</b>	<b>\$9,233.20</b>	<b>(\$11,728.48)</b>	<b>\$-</b>