



Financial Report Package

September 2022

Prepared for

The Bimini at Tarpon Cove Condo. Assoc, Inc.

By

KPG Accounting Services, Inc.

	Current Balance at 9/30/2022	Prior Month Balance at 08/31/2022	Change
Assets			
CASH - OPERATING			
10-1005-00-00 Bimini OP ICS	\$ 276,487.07	\$ 276,475.72	\$ 11.35
10-1010-00-00 VNB OP 3441	176,747.66	142,989.30	33,758.36
10-1090-00-00 Due (From) / To OP	(225,000.00)	(225,000.00)	-
Total CASH - OPERATING:	\$ 228,234.73	\$ 194,465.02	\$ 33,769.71
BIM 1 RESERVE ASSETS			
11-1211-01-00 VNB RSV BIM1 - 1939	\$ 19,821.60	\$ 19,819.16	\$ 2.44
11-1299-00-00 Interfund Transfer	66,168.03	66,168.03	-
Total BIM 1 RESERVE ASSETS:	\$ 85,989.63	\$ 85,987.19	\$ 2.44
BIM 2 RESERVE ASSETS			
12-1212-02-00 VNB RSV BIM2 - 1955	\$ 38,719.87	\$ 38,715.10	\$ 4.77
12-1232-00-00 FFI RSV - 0642	99,568.14	99,568.14	-
12-1280-00-00 Due (From) / To RSV	225,000.00	225,000.00	-
12-1299-00-00 Interfund Transfer	(271,475.29)	(271,475.29)	-
Total BIM 2 RESERVE ASSETS:	\$ 91,812.72	\$ 91,807.95	\$ 4.77
BIM 3 RESERVE ASSETS			
13-1213-00-00 VNB RSV BIM3 - 1947	\$ 21,912.33	\$ 21,909.63	\$ 2.70
13-1299-00-00 Interfund Transfer	68,343.33	68,343.33	-
Total BIM 3 RESERVE ASSETS:	\$ 90,255.66	\$ 90,252.96	\$ 2.70
BIM 4 RESERVE ASSETS			
14-1214-00-00 VNB RSV BIM4 - 1920	\$ 19,792.56	\$ 19,790.12	\$ 2.44
14-1299-00-00 Interfund Transfer	65,467.05	65,467.05	-
Total BIM 4 RESERVE ASSETS:	\$ 85,259.61	\$ 85,257.17	\$ 2.44
BIM 5 RESERVE ASSETS			
15-1215-00-00 VNB RSV BIM5 - 1912	\$ 19,683.98	\$ 19,681.55	\$ 2.43
15-1299-00-00 Interfund Transfer	71,484.61	71,484.61	-
Total BIM 5 RESERVE ASSETS:	\$ 91,168.59	\$ 91,166.16	\$ 2.43
ACCOUNTS RECEIVABLE			
17-1400-00-00 Accounts Receivable	\$ 30.00	\$ 30.00	\$ -
Total ACCOUNTS RECEIVABLE:	\$ 30.00	\$ 30.00	\$ -
Total Assets:	\$ 672,750.94	\$ 638,966.45	\$ 33,784.49
Liabilities & Equity			
CURRENT LIABILITIES			
20-2000-00-00 Accounts Payable	\$ (4,964.68)	\$ 7,829.46	\$ (12,794.14)
20-2015-00-00 PPD Maintenance Fees	52,595.00	3,815.00	48,780.00
Total CURRENT LIABILITIES:	\$ 47,630.32	\$ 11,644.46	\$ 35,985.86
RESERVE FUNDS - BIM 1			
25-2502-01-00 BIM1 RSV - Unallocated Interest	\$ 10,497.72	\$ 10,495.28	\$ 2.44
25-3002-01-00 BIM1 RSV - Painting	7,328.89	7,328.89	-
25-3003-01-00 BIM1 RSV - Roof	68,163.02	68,163.02	-
Total RESERVE FUNDS - BIM 1:	\$ 85,989.63	\$ 85,987.19	\$ 2.44
RESERVE FUNDS - BIM 2			

26-2502-02-00	BIM2 RSV - Unallocated Interest	\$ 10,508.84	\$ 10,504.07	\$ 4.77
26-3002-02-00	BIM2 RSV - Painting	7,329.39	7,329.39	-
26-3003-02-00	BIM2 RSV - Roof	73,974.49	73,974.49	-
Total RESERVE FUNDS - BIM 2:		\$ 91,812.72	\$ 91,807.95	\$ 4.77
RESERVE FUNDS - BIM 3				
27-2502-03-00	BIM3 RSV - Unallocated Interest	\$ 12,402.53	\$ 12,399.83	\$ 2.70
27-3002-03-00	BIM3 RSV - Painting	9,206.18	9,206.18	-
27-3003-03-00	BIM3 RSV - Roof	68,646.95	68,646.95	-
Total RESERVE FUNDS - BIM 3:		\$ 90,255.66	\$ 90,252.96	\$ 2.70
RESERVE FUNDS - BIM 4				
28-2502-04-00	BIM4 RSV - Unallocated Interest	\$ 10,278.36	\$ 10,275.92	\$ 2.44
28-3002-04-00	BIM4 RSV - Painting	7,328.85	7,328.85	-
28-3003-04-00	BIM4 RSV - Roof	67,652.40	67,652.40	-
Total RESERVE FUNDS - BIM 4:		\$ 85,259.61	\$ 85,257.17	\$ 2.44
RESERVE FUNDS - BIM 5				
29-2502-05-00	BIM5 RSV - Unallocated Interest	\$ 10,401.59	\$ 10,399.16	\$ 2.43
29-3002-05-00	BIM5 RSV - Painting	7,328.80	7,328.80	-
29-3003-05-00	BIM5 RSV - Roof	73,438.20	73,438.20	-
Total RESERVE FUNDS - BIM 5:		\$ 91,168.59	\$ 91,166.16	\$ 2.43
OPERATING EQUITY				
30-3900-01-00	Retained Earnings - BIM1	\$ 46,946.12	\$ 46,946.12	\$ -
30-3900-02-00	Retained Earnings - BIM2	52,296.91	52,296.91	-
30-3900-03-00	Retained Earnings - BIM3	53,640.55	53,640.55	-
30-3900-04-00	Retained Earnings - BIM4	44,191.08	44,191.08	-
30-3900-05-00	Retained Earnings - BIM5	56,090.92	56,090.92	-
Total OPERATING EQUITY:		\$ 253,165.58	\$ 253,165.58	\$ -
Net Income / (Loss)		\$ (72,531.17)	\$ (70,315.02)	\$ (2,216.15)
Total Liabilities & Equity:		\$ 672,750.94	\$ 638,966.45	\$ 33,784.49

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint/ Rsv Fees - Bim 1	\$-	\$-	\$-	\$52,992.00	\$52,997.25	(\$5.25)	\$70,663.00
4001 Master Association Fees - Bim 1	-	-	-	37,008.00	37,002.75	5.25	49,337.00
4005 Rental App Fees - Bim 1	-	-	-	150.00	-	150.00	-
4006 Background Check - Bim 1	-	-	-	40.00	-	40.00	-
4025 Late Fees - Bim 1	-	-	-	292.95	-	292.95	-
4090 Interest - OP - Bim 1	2.16	-	2.16	6.17	-	6.17	-
TOTAL INCOME	\$2.16	\$-	\$2.16	\$90,489.12	\$90,000.00	\$489.12	\$120,000.00
TOTAL INCOME	\$2.16	\$-	\$2.16	\$90,489.12	\$90,000.00	\$489.12	\$120,000.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 1	235.27	8.33	(226.94)	235.27	74.97	(160.30)	100.00
5110 Audit /Accounting Fees - Bim 1	95.25	8.33	(86.92)	95.25	74.97	(20.28)	100.00
TOTAL PROFESSIONAL	\$330.52	\$16.66	(\$313.86)	\$330.52	\$149.94	(\$180.58)	\$200.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 1	-	8.33	8.33	11.67	74.97	63.30	100.00
5457 Office Expense - Bim 1	-	16.67	16.67	147.35	150.03	2.68	200.00
5458 Website Expense - Bim 1	-	8.33	8.33	-	74.97	74.97	100.00
TOTAL GENERAL / ADMINISTRATIVE	\$-	\$33.33	\$33.33	\$159.02	\$299.97	\$140.95	\$400.00
INSURANCE							
5550 Insurance - Bim 1	56.19	1,666.67	1,610.48	31,976.70	15,000.03	(16,976.67)	20,000.00
5551 Flood Insurance - Bim 1	-	756.17	756.17	9,275.00	6,805.53	(2,469.47)	9,074.00
TOTAL INSURANCE	\$56.19	\$2,422.84	\$2,366.65	\$41,251.70	\$21,805.56	(\$19,446.14)	\$29,074.00
UTILITIES							
5801 Electricity - Bim 1	58.97	37.50	(21.47)	443.33	337.50	(105.83)	450.00
5880 Water / Sewer -Bim 1	-	1,166.67	1,166.67	8,289.65	10,500.03	2,210.38	14,000.00
TOTAL UTILITIES	\$58.97	\$1,204.17	\$1,145.20	\$8,732.98	\$10,837.53	\$2,104.55	\$14,450.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 1	-	591.00	591.00	7,299.62	5,319.00	(1,980.62)	7,092.00
6203 Fire Alarm / Exting Service - Bim 1	-	33.33	33.33	-	299.97	299.97	400.00
6204 Termite Warranty - Bim 1	-	50.00	50.00	600.00	450.00	(150.00)	600.00
6205 Janitorial - Contract Bim 1	-	170.92	170.92	1,333.47	1,538.28	204.81	2,051.00
6206 Roof Cleaning - Contract Bim 1	-	158.33	158.33	-	1,424.97	1,424.97	1,900.00
TOTAL REPAIR /MAINTENANCE	\$-	\$1,003.58	\$1,003.58	\$9,233.09	\$9,032.22	(\$200.87)	\$12,043.00
TOTAL EXPENSES	\$445.68	\$4,680.58	\$4,234.90	\$59,707.31	\$42,125.22	(\$17,582.09)	\$56,167.00
NET ORDINARY INCOME	(\$443.52)	(\$4,680.58)	\$4,237.06	\$30,781.81	\$47,874.78	(\$17,092.97)	\$63,833.00
EXPENSES							
TRANSFER EXPENSES							
9001 Master Assoc Transfer Exp - Bim 1	-	-	-	37,002.00	37,002.75	0.75	49,337.00
9005 Transfer to Reserves - Bim 1	-	-	-	10,872.00	10,872.00	-	14,496.00
TOTAL TRANSFER EXPENSES	\$-	\$-	\$-	\$47,874.00	\$47,874.75	\$0.75	\$63,833.00
TOTAL EXPENSES	\$0.00	\$-	\$-	\$47,874.00	\$47,874.75	\$0.75	\$63,833.00
NET OTHER INCOME	\$0.00	\$0.00	\$-	(\$47,874.00)	(\$47,874.75)	\$0.75	(\$63,833.00)
Bim 1 NET INCOME	(\$443.52)	(\$4,680.58)	\$4,237.06	(\$17,092.19)	\$0.03	(\$17,092.22)	\$-

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 2	\$-	\$-	\$-	\$53,232.00	\$53,237.25	(\$5.25)	\$70,983.00
4001 Master Association Fees - Bim 2	-	-	-	37,008.00	37,002.75	5.25	49,337.00
4005 Rental App Fees - Bim 2	150.00	-	150.00	300.00	-	300.00	-
4006 Background Check - Bim 2	-	-	-	40.00	-	40.00	-
4025 Late Fees - Bim 2	-	-	-	131.40	-	131.40	-
4090 Interest - OP - Bim 2	2.16	-	2.16	6.17	-	6.17	-
TOTAL INCOME	\$152.16	\$-	\$152.16	\$90,717.57	\$90,240.00	\$477.57	\$120,320.00
TOTAL INCOME	\$152.16	\$-	\$152.16	\$90,717.57	\$90,240.00	\$477.57	\$120,320.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 2	235.27	8.33	(226.94)	235.27	74.97	(160.30)	100.00
5110 Audit /Accounting Fees - Bim 2	95.25	8.33	(86.92)	95.25	74.97	(20.28)	100.00
TOTAL PROFESSIONAL	\$330.52	\$16.66	(\$313.86)	\$330.52	\$149.94	(\$180.58)	\$200.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 2	-	8.33	8.33	11.67	74.97	63.30	100.00
5457 Office Expense - Bim 2	-	16.67	16.67	147.35	150.03	2.68	200.00
5458 Website Expense - Bim 2	-	8.33	8.33	-	74.97	74.97	100.00
TOTAL GENERAL / ADMINISTRATIVE	\$-	\$33.33	\$33.33	\$159.02	\$299.97	\$140.95	\$400.00
INSURANCE							
5550 Insurance - Bim 2	56.19	1,666.67	1,610.48	31,976.70	15,000.03	(16,976.67)	20,000.00
5551 Flood Insurance - Bim 2	-	808.33	808.33	6,835.00	7,274.97	439.97	9,700.00
TOTAL INSURANCE	\$56.19	\$2,475.00	\$2,418.81	\$38,811.70	\$22,275.00	(\$16,536.70)	\$29,700.00
UTILITIES							
5801 Electricity - Bim 2	57.11	37.50	(19.61)	408.31	337.50	(70.81)	450.00
5880 Water / Sewer - Bim 2	-	1,166.67	1,166.67	8,598.89	10,500.03	1,901.14	14,000.00
TOTAL UTILITIES	\$57.11	\$1,204.17	\$1,147.06	\$9,007.20	\$10,837.53	\$1,830.33	\$14,450.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 2	-	583.42	583.42	4,346.14	5,250.78	904.64	7,001.00
6203 Fire Alarm / Exting Service - Bim 2	-	33.33	33.33	-	299.97	299.97	400.00
6204 Termite Warranty - Bim 2	-	50.00	50.00	600.00	450.00	(150.00)	600.00
6205 Janitorial - Contract Bim 2	-	170.92	170.92	1,333.47	1,538.28	204.81	2,051.00
6206 Roof Cleaning - Contract Bim 2	-	158.33	158.33	-	1,424.97	1,424.97	1,900.00
TOTAL REPAIR /MAINTENANCE	\$-	\$996.00	\$996.00	\$6,279.61	\$8,964.00	\$2,684.39	\$11,952.00
TOTAL EXPENSES	\$443.82	\$4,725.16	\$4,281.34	\$54,588.05	\$42,526.44	(\$12,061.61)	\$56,702.00
NET ORDINARY INCOME	(\$291.66)	(\$4,725.16)	\$4,433.50	\$36,129.52	\$47,713.56	(\$11,584.04)	\$63,618.00
EXPENSES							
TRANSFER EXPENSES							
9001 Master Assoc Transfer Exp - Bim 2	-	-	-	37,002.00	37,002.75	0.75	49,337.00
9005 Transfer to Reserves - Bim 2	-	-	-	10,713.00	10,710.75	(2.25)	14,281.00
TOTAL TRANSFER EXPENSES	\$-	\$-	\$-	\$47,715.00	\$47,713.50	(\$1.50)	\$63,618.00
TOTAL EXPENSES	\$0.00	\$-	\$-	\$47,715.00	\$47,713.50	(\$1.50)	\$63,618.00
NET OTHER INCOME	\$0.00	\$0.00	\$-	(\$47,715.00)	(\$47,713.50)	(\$1.50)	(\$63,618.00)
Bim 2 NET INCOME	(\$291.66)	(\$4,725.16)	\$4,433.50	(\$11,585.48)	\$0.06	(\$11,585.54)	\$-

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 3	\$-	\$-	\$-	\$66,240.00	\$66,246.75	(\$6.75)	\$88,329.00
4001 Master Association Fees - Bim 3	-	-	-	46,260.00	46,253.25	6.75	61,671.00
4006 Background Check - Bim 3	-	-	-	(75.00)	-	(75.00)	-
4090 Interest - OP - Bim 3	2.71	-	2.71	7.58	-	7.58	-
TOTAL INCOME	\$2.71	\$-	\$2.71	\$112,432.58	\$112,500.00	(\$67.42)	\$150,000.00
TOTAL INCOME	\$2.71	\$-	\$2.71	\$112,432.58	\$112,500.00	(\$67.42)	\$150,000.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 3	293.92	10.42	(283.50)	293.92	93.78	(200.14)	125.00
5110 Audit /Accounting Fees - Bim 3	119.00	8.33	(110.67)	119.00	74.97	(44.03)	100.00
TOTAL PROFESSIONAL	\$412.92	\$18.75	(\$394.17)	\$412.92	\$168.75	(\$244.17)	\$225.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 3	-	10.00	10.00	14.57	90.00	75.43	120.00
5457 Office Expense - Bim 3	-	16.67	16.67	184.18	150.03	(34.15)	200.00
5458 Website Expense - Bim 3	-	10.42	10.42	-	93.78	93.78	125.00
TOTAL GENERAL / ADMINISTRATIVE	\$-	\$37.09	\$37.09	\$198.75	\$333.81	\$135.06	\$445.00
INSURANCE							
5550 Insurance - Bim 3	70.24	2,083.33	2,013.09	39,876.40	18,749.97	(21,126.43)	25,000.00
5551 Flood Insurance - Bim 3	-	866.67	866.67	8,929.00	7,800.03	(1,128.97)	10,400.00
TOTAL INSURANCE	\$70.24	\$2,950.00	\$2,879.76	\$48,805.40	\$26,550.00	(\$22,255.40)	\$35,400.00
UTILITIES							
5801 Electricity - Bim 3	58.72	37.50	(21.22)	437.95	337.50	(100.45)	450.00
5880 Water / Sewer - Bim 3	-	1,450.00	1,450.00	10,140.87	13,050.00	2,909.13	17,400.00
TOTAL UTILITIES	\$58.72	\$1,487.50	\$1,428.78	\$10,578.82	\$13,387.50	\$2,808.68	\$17,850.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 3	-	789.00	789.00	5,112.52	7,101.00	1,988.48	9,468.00
6203 Fire Alarm / Exting Service - Bim 3	-	41.67	41.67	-	375.03	375.03	500.00
6204 Termite Warranty - Bim 3	-	62.50	62.50	750.00	562.50	(187.50)	750.00
6205 Janitorial - Contract Bim 3	-	213.67	213.67	1,666.12	1,923.03	256.91	2,564.00
6206 Roof Cleaning - Contract Bim 3	-	197.92	197.92	-	1,781.28	1,781.28	2,375.00
TOTAL REPAIR /MAINTENANCE	\$-	\$1,304.76	\$1,304.76	\$7,528.64	\$11,742.84	\$4,214.20	\$15,657.00
TOTAL EXPENSES	\$541.88	\$5,798.10	\$5,256.22	\$67,524.53	\$52,182.90	(\$15,341.63)	\$69,577.00
NET ORDINARY INCOME	(\$539.17)	(\$5,798.10)	\$5,258.93	\$44,908.05	\$60,317.10	(\$15,409.05)	\$80,423.00
EXPENSES							
TRANSFER EXPENSES							
9001 Master Assoc Transfer Exp - Bim 3	-	-	-	46,256.25	46,253.25	(3.00)	61,671.00
9005 Transfer to Reserves - Bim 3	-	-	-	14,067.00	14,063.25	(3.75)	18,751.00
TOTAL TRANSFER EXPENSES	\$-	\$-	\$-	\$60,323.25	\$60,316.50	(\$6.75)	\$80,422.00
TOTAL EXPENSES	\$0.00	\$-	\$-	\$60,323.25	\$60,316.50	(\$6.75)	\$80,422.00
NET OTHER INCOME	\$0.00	\$0.00	\$-	(\$60,323.25)	(\$60,316.50)	(\$6.75)	(\$80,422.00)
Bim 3 NET INCOME	(\$539.17)	(\$5,798.10)	\$5,258.93	(\$15,415.20)	\$0.60	(\$15,415.80)	\$1.00

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 4	\$-	\$-	\$-	\$53,472.00	\$53,477.25	(\$5.25)	\$71,303.00
4001 Master Association Fees - Bim 4	-	-	-	37,008.00	37,002.75	5.25	49,337.00
4005 Rental App Fees - Bim 4	-	-	-	450.00	-	450.00	-
4006 Background Check - Bim 4	-	-	-	90.00	-	90.00	-
4090 Interest - OP - Bim 4	2.16	-	2.16	6.17	-	6.17	-
TOTAL INCOME	\$2.16	\$-	\$2.16	\$91,026.17	\$90,480.00	\$546.17	\$120,640.00
TOTAL INCOME	\$2.16	\$-	\$2.16	\$91,026.17	\$90,480.00	\$546.17	\$120,640.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 4	235.27	8.33	(226.94)	235.27	74.97	(160.30)	100.00
5110 Audit /Accounting Fees - Bim 4	95.25	8.33	(86.92)	95.25	74.97	(20.28)	100.00
TOTAL PROFESSIONAL	\$330.52	\$16.66	(\$313.86)	\$330.52	\$149.94	(\$180.58)	\$200.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 4	-	8.33	8.33	11.67	74.97	63.30	100.00
5457 Office Expense - Bim 4	-	16.67	16.67	147.35	150.03	2.68	200.00
5458 Website Expense - Bim 4	-	8.33	8.33	-	74.97	74.97	100.00
TOTAL GENERAL / ADMINISTRATIVE	\$-	\$33.33	\$33.33	\$159.02	\$299.97	\$140.95	\$400.00
INSURANCE							
5550 Insurance - Bim 4	56.19	1,666.67	1,610.48	31,976.70	15,000.03	(16,976.67)	20,000.00
5551 Flood Insurance - Bim 4	-	826.42	826.42	11,355.00	7,437.78	(3,917.22)	9,917.00
TOTAL INSURANCE	\$56.19	\$2,493.09	\$2,436.90	\$43,331.70	\$22,437.81	(\$20,893.89)	\$29,917.00
UTILITIES							
5801 Electricity - Bim 4	58.97	37.50	(21.47)	417.26	337.50	(79.76)	450.00
5880 Water / Sewer - Bim 4	-	1,166.67	1,166.67	7,928.87	10,500.03	2,571.16	14,000.00
TOTAL UTILITIES	\$58.97	\$1,204.17	\$1,145.20	\$8,346.13	\$10,837.53	\$2,491.40	\$14,450.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 4	-	572.08	572.08	3,790.62	5,148.72	1,358.10	6,865.00
6203 Fire Alarm / Exting Service - Bim 4	-	33.33	33.33	-	299.97	299.97	400.00
6204 Termite Warranty - Bim 4	-	50.00	50.00	600.00	450.00	(150.00)	600.00
6205 Janitorial - Contract Bim 4	-	170.92	170.92	1,333.47	1,538.28	204.81	2,051.00
6206 Roof Cleaning - Contract Bim 4	-	158.33	158.33	-	1,424.97	1,424.97	1,900.00
TOTAL REPAIR /MAINTENANCE	\$-	\$984.66	\$984.66	\$5,724.09	\$8,861.94	\$3,137.85	\$11,816.00
TOTAL EXPENSES	\$445.68	\$4,731.91	\$4,286.23	\$57,891.46	\$42,587.19	(\$15,304.27)	\$56,783.00
NET ORDINARY INCOME	(\$443.52)	(\$4,731.91)	\$4,288.39	\$33,134.71	\$47,892.81	(\$14,758.10)	\$63,857.00
EXPENSES							
TRANSFER EXPENSES							
9001 Master Assoc Transfer Exp - Bim 4	-	-	-	37,002.00	37,002.75	0.75	49,337.00
9005 Transfer to Reserves - Bim 4	-	-	-	10,890.00	10,890.75	0.75	14,521.00
TOTAL TRANSFER EXPENSES	\$-	\$-	\$-	\$47,892.00	\$47,893.50	\$1.50	\$63,858.00
TOTAL EXPENSES	\$0.00	\$-	\$-	\$47,892.00	\$47,893.50	\$1.50	\$63,858.00
NET OTHER INCOME	\$0.00	\$0.00	\$-	(\$47,892.00)	(\$47,893.50)	\$1.50	(\$63,858.00)
Bim 4 NET INCOME	(\$443.52)	(\$4,731.91)	\$4,288.39	(\$14,757.29)	(\$0.69)	(\$14,756.60)	(\$1.00)

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 5	\$-	\$-	\$-	\$52,272.00	\$52,277.25	(\$5.25)	\$69,703.00
4001 Master Association Fees - Bim 5	-	-	-	37,008.00	37,002.75	5.25	49,337.00
4005 Rental App Fees - Bim 5	-	-	-	300.00	-	300.00	-
4006 Background Check - Bim 5	-	-	-	90.00	-	90.00	-
4025 Late Fees - Bim 5	-	-	-	344.70	-	344.70	-
4090 Interest - OP - Bim 5	2.16	-	2.16	6.17	-	6.17	-
TOTAL INCOME	\$2.16	\$-	\$2.16	\$90,020.87	\$89,280.00	\$740.87	\$119,040.00
TOTAL INCOME	\$2.16	\$-	\$2.16	\$90,020.87	\$89,280.00	\$740.87	\$119,040.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 5	235.27	8.33	(226.94)	235.27	74.97	(160.30)	100.00
5110 Audit /Accounting Fees - Bim 5	95.25	8.33	(86.92)	95.25	74.97	(20.28)	100.00
TOTAL PROFESSIONAL	\$330.52	\$16.66	(\$313.86)	\$330.52	\$149.94	(\$180.58)	\$200.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 5	-	8.33	8.33	11.67	74.97	63.30	100.00
5457 Office Expense - Bim 5	-	16.67	16.67	147.35	150.03	2.68	200.00
5458 Website Expense - Bim 5	-	8.33	8.33	-	74.97	74.97	100.00
TOTAL GENERAL / ADMINISTRATIVE	\$-	\$33.33	\$33.33	\$159.02	\$299.97	\$140.95	\$400.00
INSURANCE							
5550 Insurance - Bim 5	56.19	1,666.67	1,610.48	31,976.70	15,000.03	(16,976.67)	20,000.00
5551 Flood Insurance - Bim 5	-	696.67	696.67	8,517.00	6,270.03	(2,246.97)	8,360.00
TOTAL INSURANCE	\$56.19	\$2,363.34	\$2,307.15	\$40,493.70	\$21,270.06	(\$19,223.64)	\$28,360.00
UTILITIES							
5801 Electricity - Bim 5	113.73	50.00	(63.73)	772.93	450.00	(322.93)	600.00
5880 Water / Sewer - Bim 5	-	1,166.67	1,166.67	8,143.62	10,500.03	2,356.41	14,000.00
TOTAL UTILITIES	\$113.73	\$1,216.67	\$1,102.94	\$8,916.55	\$10,950.03	\$2,033.48	\$14,600.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 5	-	574.00	574.00	4,138.62	5,166.00	1,027.38	6,888.00
6203 Fire Alarm / Exting Service - Bim 5	-	33.33	33.33	-	299.97	299.97	400.00
6204 Termite Warranty - Bim 5	-	50.00	50.00	600.00	450.00	(150.00)	600.00
6205 Janitorial - Contract Bim 5	-	170.92	170.92	1,333.47	1,538.28	204.81	2,051.00
6206 Roof Cleaning - Contract Bim 5	-	158.33	158.33	-	1,424.97	1,424.97	1,900.00
TOTAL REPAIR /MAINTENANCE	\$-	\$986.58	\$986.58	\$6,072.09	\$8,879.22	\$2,807.13	\$11,839.00
TOTAL EXPENSES	\$500.44	\$4,616.58	\$4,116.14	\$55,971.88	\$41,549.22	(\$14,422.66)	\$55,399.00
NET ORDINARY INCOME	(\$498.28)	(\$4,616.58)	\$4,118.30	\$34,048.99	\$47,730.78	(\$13,681.79)	\$63,641.00
EXPENSES							
TRANSFER EXPENSES							
9001 Master Assoc Transfer Exp - Bim 5	-	-	-	37,002.00	37,002.75	0.75	49,337.00
9005 Transfer to Reserves - Bim 5	-	-	-	10,728.00	10,728.00	-	14,304.00
TOTAL TRANSFER EXPENSES	\$-	\$-	\$-	\$47,730.00	\$47,730.75	\$0.75	\$63,641.00
TOTAL EXPENSES	\$0.00	\$-	\$-	\$47,730.00	\$47,730.75	\$0.75	\$63,641.00
NET OTHER INCOME	\$0.00	\$0.00	\$-	(\$47,730.00)	(\$47,730.75)	\$0.75	(\$63,641.00)
Bim 5 NET INCOME	(\$498.28)	(\$4,616.58)	\$4,118.30	(\$13,681.01)	\$0.03	(\$13,681.04)	\$-