



**Financial Report Package**

**April 2023**

**Prepared for**

**The Bimini at Tarpon Cove Condo. Assoc, Inc.**

**By**

**KPG Accounting Services, Inc.**

**Assets**

**CASH - OPERATING**

	Current Balance at 4/30/2023	Prior Month Balance at 03/31/2023	Change
10-1007-00-00 First Horizon Oper 0493	\$ 39,663.19	\$ 39,663.19	\$ -
10-1010-00-00 VNB OP 3441	196,286.31	180,532.17	15,754.14
10-1090-00-00 Due (From) / To OP	66,968.18	66,968.18	-
<b>Total CASH - OPERATING:</b>	<b>\$ 302,917.68</b>	<b>\$ 287,163.54</b>	<b>\$ 15,754.14</b>

**BIM 1 RESERVE ASSETS**

11-1211-01-00 VNB RSV BIM1 - 1939	\$ 10,519.49	\$ 7,062.22	\$ 3,457.27
11-1296-00-00 FBB CD 0337 4/28/24 4.75%	32,300.00	32,300.00	-
11-1297-00-00 FBB CD 0331 10/26/23 4.5%	14,250.00	14,250.00	-
11-1298-00-00 FH CD 3597 2/26/24 4.5%	45,030.00	45,030.00	-
11-1299-00-00 Interfund Transfer	(5,382.86)	(5,382.86)	-
<b>Total BIM 1 RESERVE ASSETS:</b>	<b>\$ 96,716.63</b>	<b>\$ 93,259.36</b>	<b>\$ 3,457.27</b>

**BIM 2 RESERVE ASSETS**

12-1212-02-00 VNB RSV BIM2 - 1955	\$ 29,308.50	\$ 25,891.53	\$ 3,416.97
12-1232-00-00 FFI RSV - 0642	9,729.24	9,713.33	15.91
12-1296-00-00 FBB CD 0337 4/28/24 4.75%	32,300.00	32,300.00	-
12-1297-00-00 FBB CD 0331 10/26/23 4.5%	14,250.00	14,250.00	-
12-1298-00-00 FH CD 3597 2/26/24 4.5%	45,030.00	45,030.00	-
12-1299-00-00 Interfund Transfer	(28,134.52)	(28,134.52)	-
<b>Total BIM 2 RESERVE ASSETS:</b>	<b>\$ 102,483.22</b>	<b>\$ 99,050.34</b>	<b>\$ 3,432.88</b>

**BIM 3 RESERVE ASSETS**

13-1213-00-00 VNB RSV BIM3 - 1947	\$ 15,664.02	\$ 11,188.79	\$ 4,475.23
13-1296-00-00 FBB CD 0337 4/28/24 4.75%	40,800.00	40,800.00	-
13-1297-00-00 FBB CD 0331 10/26/23 4.5%	18,000.00	18,000.00	-
13-1298-00-00 FH CD 3597 2/26/24 4.5%	56,880.00	56,880.00	-
13-1299-00-00 Interfund Transfer	(27,300.68)	(27,300.68)	-
<b>Total BIM 3 RESERVE ASSETS:</b>	<b>\$ 104,043.34</b>	<b>\$ 99,568.11</b>	<b>\$ 4,475.23</b>

**BIM 4 RESERVE ASSETS**

14-1214-00-00 VNB RSV BIM4 - 1920	\$ 10,450.61	\$ 6,988.69	\$ 3,461.92
14-1296-00-00 FBB CD 0337 4/28/24 4.75%	32,300.00	32,300.00	-
14-1297-00-00 FBB CD 0331 10/26/23 4.5%	14,250.00	14,250.00	-
14-1298-00-00 FH CD 3597 2/26/24 4.5%	45,030.00	45,030.00	-
14-1299-00-00 Interfund Transfer	(6,083.84)	(6,083.84)	-
<b>Total BIM 4 RESERVE ASSETS:</b>	<b>\$ 95,946.77</b>	<b>\$ 92,484.85</b>	<b>\$ 3,461.92</b>

**BIM 5 RESERVE ASSETS**

15-1215-00-00 VNB RSV BIM5 - 1912	\$ 10,179.65	\$ 6,771.12	\$ 3,408.53
15-1296-00-00 FBB CD 0337 4/28/24 4.75%	32,300.00	32,300.00	-
15-1297-00-00 FBB CD 0331 10/26/23 4.5%	14,250.00	14,250.00	-
15-1298-00-00 FH CD 3597 2/26/24 4.5%	45,030.00	45,030.00	-
15-1299-00-00 Interfund Transfer	(66.28)	(66.28)	-
<b>Total BIM 5 RESERVE ASSETS:</b>	<b>\$ 101,693.37</b>	<b>\$ 98,284.84</b>	<b>\$ 3,408.53</b>

**ACCOUNTS RECEIVABLE**

17-1400-00-00 Accounts Receivable	\$ 5,066.00	\$ -	\$ 5,066.00
<b>Total ACCOUNTS RECEIVABLE:</b>	<b>\$ 5,066.00</b>	<b>\$ -</b>	<b>\$ 5,066.00</b>

	Current Balance at 4/30/2023	Prior Month Balance at 03/31/2023	Change
<b>Total Assets:</b>	<b>\$ 808,867.01</b>	<b>\$ 769,811.04</b>	<b>\$ 39,055.97</b>
<b>Liabilities &amp; Equity</b>			
<b>CURRENT LIABILITIES</b>			
20-2015-00-00 PPD Maintenance Fees	\$ 10,800.00	\$ 62,717.23	\$ (51,917.23)
<b>Total CURRENT LIABILITIES:</b>	<b>\$ 10,800.00</b>	<b>\$ 62,717.23</b>	<b>\$ (51,917.23)</b>
<b>RESERVE FUNDS - BIM 1</b>			
25-2502-01-00 BIM1 RSV - Unallocated Interest	\$ 10,726.72	\$ 10,706.45	\$ 20.27
25-3002-01-00 BIM1 RSV - Painting	9,343.39	8,719.64	623.75
25-3003-01-00 BIM1 RSV - Roof	76,646.52	73,833.27	2,813.25
<b>Total RESERVE FUNDS - BIM 1:</b>	<b>\$ 96,716.63</b>	<b>\$ 93,259.36</b>	<b>\$ 3,457.27</b>
<b>RESERVE FUNDS - BIM 2</b>			
26-2502-02-00 BIM2 RSV - Unallocated Interest	\$ 10,840.84	\$ 10,791.71	\$ 49.13
26-3002-02-00 BIM2 RSV - Painting	9,343.89	8,720.14	623.75
26-3003-02-00 BIM2 RSV - Roof	82,298.49	79,538.49	2,760.00
<b>Total RESERVE FUNDS - BIM 2:</b>	<b>\$ 102,483.22</b>	<b>\$ 99,050.34</b>	<b>\$ 3,432.88</b>
<b>RESERVE FUNDS - BIM 3</b>			
27-2502-03-00 BIM3 RSV - Unallocated Interest	\$ 12,610.21	\$ 12,580.98	\$ 29.23
27-3002-03-00 BIM3 RSV - Painting	11,720.18	10,942.68	777.50
27-3003-03-00 BIM3 RSV - Roof	79,712.95	76,044.45	3,668.50
<b>Total RESERVE FUNDS - BIM 3:</b>	<b>\$ 104,043.34</b>	<b>\$ 99,568.11</b>	<b>\$ 4,475.23</b>
<b>RESERVE FUNDS - BIM 4</b>			
28-2502-04-00 BIM4 RSV - Unallocated Interest	\$ 10,451.02	\$ 10,430.85	\$ 20.17
28-3002-04-00 BIM4 RSV - Painting	9,343.35	8,719.60	623.75
28-3003-04-00 BIM4 RSV - Roof	76,152.40	73,334.40	2,818.00
<b>Total RESERVE FUNDS - BIM 4:</b>	<b>\$ 95,946.77</b>	<b>\$ 92,484.85</b>	<b>\$ 3,461.92</b>
<b>RESERVE FUNDS - BIM 5</b>			
29-2502-05-00 BIM5 RSV - Unallocated Interest	\$ 10,572.87	\$ 10,553.09	\$ 19.78
29-3002-05-00 BIM5 RSV - Painting	9,343.30	8,719.55	623.75
29-3003-05-00 BIM5 RSV - Roof	81,777.20	79,012.20	2,765.00
<b>Total RESERVE FUNDS - BIM 5:</b>	<b>\$ 101,693.37</b>	<b>\$ 98,284.84</b>	<b>\$ 3,408.53</b>
<b>OPERATING EQUITY</b>			
30-3900-01-00 Retained Earnings - BIM1	\$ 30,907.41	\$ 30,907.41	\$ -
30-3900-02-00 Retained Earnings - BIM2	37,743.16	37,743.16	-
30-3900-03-00 Retained Earnings - BIM3	46,569.08	46,569.08	-
30-3900-04-00 Retained Earnings - BIM4	32,127.58	32,127.58	-
30-3900-05-00 Retained Earnings - BIM5	50,136.25	50,136.25	-
<b>Total OPERATING EQUITY:</b>	<b>\$ 197,483.48</b>	<b>\$ 197,483.48</b>	<b>\$ -</b>
<b>Net Income / (Loss)</b>	<b>\$ 99,700.20</b>	<b>\$ 26,962.83</b>	<b>\$ 72,737.37</b>
<b>Total Liabilities &amp; Equity:</b>	<b>\$ 808,867.01</b>	<b>\$ 769,811.04</b>	<b>\$ 39,055.97</b>

**Assets**

CASH - OPERATING

10-1007-00-00	First Horizon Oper 0493	\$39,663.19
10-1010-00-00	VNB OP 3441	196,286.31
10-1090-00-00	Due (From) / To OP	66,968.18

Total CASH - OPERATING:

\$302,917.68

BIM 1 RESERVE ASSETS

11-1211-01-00	VNB RSV BIM1 - 1939	10,519.49
11-1296-00-00	FBB CD 0337 4/28/24 4.75%	32,300.00
11-1297-00-00	FBB CD 0331 10/26/23 4.5%	14,250.00
11-1298-00-00	FH CD 3597 2/26/24 4.5%	45,030.00
11-1299-00-00	Interfund Transfer	(5,382.86)

Total BIM 1 RESERVE ASSETS:

\$96,716.63

BIM 2 RESERVE ASSETS

12-1212-02-00	VNB RSV BIM2 - 1955	29,308.50
12-1232-00-00	FFI RSV - 0642	9,729.24
12-1296-00-00	FBB CD 0337 4/28/24 4.75%	32,300.00
12-1297-00-00	FBB CD 0331 10/26/23 4.5%	14,250.00
12-1298-00-00	FH CD 3597 2/26/24 4.5%	45,030.00
12-1299-00-00	Interfund Transfer	(28,134.52)

Total BIM 2 RESERVE ASSETS:

\$102,483.22

BIM 3 RESERVE ASSETS

13-1213-00-00	VNB RSV BIM3 - 1947	15,664.02
13-1296-00-00	FBB CD 0337 4/28/24 4.75%	40,800.00
13-1297-00-00	FBB CD 0331 10/26/23 4.5%	18,000.00
13-1298-00-00	FH CD 3597 2/26/24 4.5%	56,880.00
13-1299-00-00	Interfund Transfer	(27,300.68)

Total BIM 3 RESERVE ASSETS:

\$104,043.34

BIM 4 RESERVE ASSETS

14-1214-00-00	VNB RSV BIM4 - 1920	10,450.61
14-1296-00-00	FBB CD 0337 4/28/24 4.75%	32,300.00
14-1297-00-00	FBB CD 0331 10/26/23 4.5%	14,250.00
14-1298-00-00	FH CD 3597 2/26/24 4.5%	45,030.00
14-1299-00-00	Interfund Transfer	(6,083.84)

Total BIM 4 RESERVE ASSETS:

\$95,946.77

BIM 5 RESERVE ASSETS

15-1215-00-00	VNB RSV BIM5 - 1912	10,179.65
15-1296-00-00	FBB CD 0337 4/28/24 4.75%	32,300.00
15-1297-00-00	FBB CD 0331 10/26/23 4.5%	14,250.00
15-1298-00-00	FH CD 3597 2/26/24 4.5%	45,030.00
15-1299-00-00	Interfund Transfer	(66.28)

Total BIM 5 RESERVE ASSETS:

\$101,693.37

ACCOUNTS RECEIVABLE

17-1400-00-00	Accounts Receivable	5,066.00
---------------	---------------------	----------

Total ACCOUNTS RECEIVABLE:

\$5,066.00

**Total Assets:**

\$808,867.01

**Liabilities & Equity**

CURRENT LIABILITIES

20-2015-00-00	PPD Maintenance Fees	\$10,800.00	
Total CURRENT LIABILITIES:			<u>\$10,800.00</u>
RESERVE FUNDS - BIM 1			
25-2502-01-00	BIM1 RSV - Unallocated Interest	10,726.72	
25-3002-01-00	BIM1 RSV - Painting	9,343.39	
25-3003-01-00	BIM1 RSV - Roof	76,646.52	
Total RESERVE FUNDS - BIM 1:			<u>\$96,716.63</u>
RESERVE FUNDS - BIM 2			
26-2502-02-00	BIM2 RSV - Unallocated Interest	10,840.84	
26-3002-02-00	BIM2 RSV - Painting	9,343.89	
26-3003-02-00	BIM2 RSV - Roof	82,298.49	
Total RESERVE FUNDS - BIM 2:			<u>\$102,483.22</u>
RESERVE FUNDS - BIM 3			
27-2502-03-00	BIM3 RSV - Unallocated Interest	12,610.21	
27-3002-03-00	BIM3 RSV - Painting	11,720.18	
27-3003-03-00	BIM3 RSV - Roof	79,712.95	
Total RESERVE FUNDS - BIM 3:			<u>\$104,043.34</u>
RESERVE FUNDS - BIM 4			
28-2502-04-00	BIM4 RSV - Unallocated Interest	10,451.02	
28-3002-04-00	BIM4 RSV - Painting	9,343.35	
28-3003-04-00	BIM4 RSV - Roof	76,152.40	
Total RESERVE FUNDS - BIM 4:			<u>\$95,946.77</u>
RESERVE FUNDS - BIM 5			
29-2502-05-00	BIM5 RSV - Unallocated Interest	10,572.87	
29-3002-05-00	BIM5 RSV - Painting	9,343.30	
29-3003-05-00	BIM5 RSV - Roof	81,777.20	
Total RESERVE FUNDS - BIM 5:			<u>\$101,693.37</u>
OPERATING EQUITY			
30-3900-01-00	Retained Earnings - BIM1	30,907.41	
30-3900-02-00	Retained Earnings - BIM2	37,743.16	
30-3900-03-00	Retained Earnings - BIM3	46,569.08	
30-3900-04-00	Retained Earnings - BIM4	32,127.58	
30-3900-05-00	Retained Earnings - BIM5	50,136.25	
Total OPERATING EQUITY:			<u>\$197,483.48</u>
	Net Income Gain / Loss	<u>99,700.20</u>	
			<u>\$99,700.20</u>
<b>Total Liabilities &amp; Equity:</b>			<u><b>\$808,867.01</b></u>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint/ Rsv Fees - Bim 1	\$20,096.00	\$20,099.75	(\$3.75)	\$40,192.00	\$40,199.50	(\$7.50)	\$80,399.00
4001 Master Association Fees - Bim 1	12,992.00	12,989.00	3.00	25,984.00	25,978.00	6.00	51,956.00
4006 Background Check - Bim 1	-	-	-	(20.96)	-	(20.96)	-
4025 Late Fees - Bim 1	47.02	-	47.02	47.02	-	47.02	-
4075 Use of Surplus Funds	-	3,000.00	(3,000.00)	-	6,000.00	(6,000.00)	12,000.00
4090 Interest - OP - Bim 1	-	-	-	5.61	-	5.61	-
<b>TOTAL INCOME</b>	<b>\$33,135.02</b>	<b>\$36,088.75</b>	<b>(\$2,953.73)</b>	<b>\$66,207.67</b>	<b>\$72,177.50</b>	<b>(\$5,969.83)</b>	<b>\$144,355.00</b>
<b>TOTAL INCOME</b>	<b>\$33,135.02</b>	<b>\$36,088.75</b>	<b>(\$2,953.73)</b>	<b>\$66,207.67</b>	<b>\$72,177.50</b>	<b>(\$5,969.83)</b>	<b>\$144,355.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5030 Legal - Bim 1	-	15.83	15.83	-	63.32	63.32	190.00
5110 Audit /Accounting Fees - Bim 1	-	5.00	5.00	-	20.00	20.00	60.00
<b>TOTAL PROFESSIONAL</b>	<b>\$-</b>	<b>\$20.83</b>	<b>\$20.83</b>	<b>\$-</b>	<b>\$83.32</b>	<b>\$83.32</b>	<b>\$250.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bim 1	11.67	5.92	(5.75)	11.67	23.68	12.01	71.00
5457 Office Expense - Bim 1	69.11	24.58	(44.53)	160.36	98.32	(62.04)	295.00
5458 Website Expense - Bim 1	-	5.83	5.83	-	23.32	23.32	70.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$80.78</b>	<b>\$36.33</b>	<b>(\$44.45)</b>	<b>\$172.03</b>	<b>\$145.32</b>	<b>(\$26.71)</b>	<b>\$436.00</b>
<b>INSURANCE</b>							
5550 Insurance - Bim 1	-	3,558.67	3,558.67	(56.19)	14,234.68	14,290.87	42,704.00
5551 Flood Insurance - Bim 1	-	901.00	901.00	3,060.00	3,604.00	544.00	10,812.00
<b>TOTAL INSURANCE</b>	<b>\$-</b>	<b>\$4,459.67</b>	<b>\$4,459.67</b>	<b>\$3,003.81</b>	<b>\$17,838.68</b>	<b>\$14,834.87</b>	<b>\$53,516.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bim 1	61.18	41.25	(19.93)	243.86	165.00	(78.86)	495.00
5880 Water / Sewer -Bim 1	1,193.12	1,111.08	(82.04)	4,529.75	4,444.32	(85.43)	13,333.00
<b>TOTAL UTILITIES</b>	<b>\$1,254.30</b>	<b>\$1,152.33</b>	<b>(\$101.97)</b>	<b>\$4,773.61</b>	<b>\$4,609.32</b>	<b>(\$164.29)</b>	<b>\$13,828.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bim 1	480.57	476.17	(4.40)	1,661.52	1,904.68	243.16	5,714.00
6203 Fire Alarm / Exting Service - Bim 1	-	33.33	33.33	-	133.32	133.32	400.00
6204 Termite Warranty - Bim 1	-	50.00	50.00	-	200.00	200.00	600.00
6205 Janitorial - Contract Bim 1	-	166.67	166.67	514.29	666.68	152.39	2,000.00
6206 Roof Cleaning - Contract Bim 1	-	158.75	158.75	3,204.38	635.00	(2,569.38)	1,905.00
<b>TOTAL REPAIR /MAINTENANCE</b>	<b>\$480.57</b>	<b>\$884.92</b>	<b>\$404.35</b>	<b>\$5,380.19</b>	<b>\$3,539.68</b>	<b>(\$1,840.51)</b>	<b>\$10,619.00</b>
<b>TOTAL EXPENSES</b>	<b>\$1,815.65</b>	<b>\$6,554.08</b>	<b>\$4,738.43</b>	<b>\$13,329.64</b>	<b>\$26,216.32</b>	<b>\$12,886.68</b>	<b>\$78,649.00</b>
<b>NET ORDINARY INCOME</b>	<b>\$31,319.37</b>	<b>\$29,534.67</b>	<b>\$1,784.70</b>	<b>\$52,878.03</b>	<b>\$45,961.18</b>	<b>\$6,916.85</b>	<b>\$65,706.00</b>
<b>EXPENSES</b>							
<b>TRANSFER EXPENSES</b>							
9001 Master Assoc Transfer Exp - Bim 1	12,989.00	12,989.00	-	25,978.00	25,978.00	-	51,956.00
9005 Transfer to Reserves - Bim 1	3,437.00	3,437.00	-	6,874.00	6,874.00	-	13,748.00
<b>TOTAL TRANSFER EXPENSES</b>	<b>\$16,426.00</b>	<b>\$16,426.00</b>	<b>\$-</b>	<b>\$32,852.00</b>	<b>\$32,852.00</b>	<b>\$-</b>	<b>\$65,704.00</b>
<b>TOTAL EXPENSES</b>	<b>\$16,426.00</b>	<b>\$16,426.00</b>	<b>\$-</b>	<b>\$32,852.00</b>	<b>\$32,852.00</b>	<b>\$-</b>	<b>\$65,704.00</b>
<b>NET OTHER INCOME</b>	<b>(\$16,426.00)</b>	<b>(\$16,426.00)</b>	<b>\$-</b>	<b>(\$32,852.00)</b>	<b>(\$32,852.00)</b>	<b>\$-</b>	<b>(\$65,704.00)</b>
<b>Bim 1 NET INCOME</b>	<b>\$14,893.37</b>	<b>\$13,108.67</b>	<b>\$1,784.70</b>	<b>\$20,026.03</b>	<b>\$13,109.18</b>	<b>\$6,916.85</b>	<b>\$2.00</b>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint / Rsv Fees - Bim 2	\$20,048.00	\$20,046.50	\$1.50	\$40,096.00	\$40,093.00	\$3.00	\$80,186.00
4001 Master Association Fees - Bim 2	12,992.00	12,989.00	3.00	25,984.00	25,978.00	6.00	51,956.00
4006 Background Check - Bim 2	-	-	-	(20.96)	-	(20.96)	-
4025 Late Fees - Bim 2	55.98	-	55.98	55.98	-	55.98	-
4075 Use of Surplus Funds	-	3,000.00	(3,000.00)	-	6,000.00	(6,000.00)	12,000.00
4090 Interest - OP - Bim 2	-	-	-	5.61	-	5.61	-
<b>TOTAL INCOME</b>	<b>\$33,095.98</b>	<b>\$36,035.50</b>	<b>(\$2,939.52)</b>	<b>\$66,120.63</b>	<b>\$72,071.00</b>	<b>(\$5,950.37)</b>	<b>\$144,142.00</b>
<b>TOTAL INCOME</b>	<b>\$33,095.98</b>	<b>\$36,035.50</b>	<b>(\$2,939.52)</b>	<b>\$66,120.63</b>	<b>\$72,071.00</b>	<b>(\$5,950.37)</b>	<b>\$144,142.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5030 Legal - Bim 2	-	15.83	15.83	-	63.32	63.32	190.00
5110 Audit /Accounting Fees - Bim 2	-	5.00	5.00	-	20.00	20.00	60.00
<b>TOTAL PROFESSIONAL</b>	<b>\$-</b>	<b>\$20.83</b>	<b>\$20.83</b>	<b>\$-</b>	<b>\$83.32</b>	<b>\$83.32</b>	<b>\$250.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bim 2	11.67	5.92	(5.75)	11.67	23.68	12.01	71.00
5457 Office Expense - Bim 2	69.11	24.58	(44.53)	160.36	98.32	(62.04)	295.00
5458 Website Expense - Bim 2	-	5.83	5.83	-	23.32	23.32	70.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$80.78</b>	<b>\$36.33</b>	<b>(\$44.45)</b>	<b>\$172.03</b>	<b>\$145.32</b>	<b>(\$26.71)</b>	<b>\$436.00</b>
<b>INSURANCE</b>							
5550 Insurance - Bim 2	-	3,558.67	3,558.67	(56.19)	14,234.68	14,290.87	42,704.00
5551 Flood Insurance - Bim 2	-	901.00	901.00	-	3,604.00	3,604.00	10,812.00
<b>TOTAL INSURANCE</b>	<b>\$-</b>	<b>\$4,459.67</b>	<b>\$4,459.67</b>	<b>(\$56.19)</b>	<b>\$17,838.68</b>	<b>\$17,894.87</b>	<b>\$53,516.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bim 2	60.40	41.25	(19.15)	234.97	165.00	(69.97)	495.00
5880 Water / Sewer - Bim 2	1,211.10	1,111.08	(100.02)	4,736.52	4,444.32	(292.20)	13,333.00
<b>TOTAL UTILITIES</b>	<b>\$1,271.50</b>	<b>\$1,152.33</b>	<b>(\$119.17)</b>	<b>\$4,971.49</b>	<b>\$4,609.32</b>	<b>(\$362.17)</b>	<b>\$13,828.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bim 2	880.57	476.17	(404.40)	2,661.52	1,904.68	(756.84)	5,714.00
6203 Fire Alarm / Exting Service - Bim 2	-	33.33	33.33	-	133.32	133.32	400.00
6204 Termite Warranty - Bim 2	-	50.00	50.00	-	200.00	200.00	600.00
6205 Janitorial - Contract Bim 2	-	166.67	166.67	514.29	666.68	152.39	2,000.00
6206 Roof Cleaning - Contract Bim 2	-	158.75	158.75	3,204.38	635.00	(2,569.38)	1,905.00
<b>TOTAL REPAIR /MAINTENANCE</b>	<b>\$880.57</b>	<b>\$884.92</b>	<b>\$4.35</b>	<b>\$6,380.19</b>	<b>\$3,539.68</b>	<b>(\$2,840.51)</b>	<b>\$10,619.00</b>
<b>TOTAL EXPENSES</b>	<b>\$2,232.85</b>	<b>\$6,554.08</b>	<b>\$4,321.23</b>	<b>\$11,467.52</b>	<b>\$26,216.32</b>	<b>\$14,748.80</b>	<b>\$78,649.00</b>
<b>NET ORDINARY INCOME</b>	<b>\$30,863.13</b>	<b>\$29,481.42</b>	<b>\$1,381.71</b>	<b>\$54,653.11</b>	<b>\$45,854.68</b>	<b>\$8,798.43</b>	<b>\$65,493.00</b>
<b>EXPENSES</b>							
<b>TRANSFER EXPENSES</b>							
9001 Master Assoc Transfer Exp - Bim 2	12,989.00	12,989.00	-	25,978.00	25,978.00	-	51,956.00
9005 Transfer to Reserves - Bim 2	3,383.75	3,383.75	-	6,767.50	6,767.50	-	13,535.00
<b>TOTAL TRANSFER EXPENSES</b>	<b>\$16,372.75</b>	<b>\$16,372.75</b>	<b>\$-</b>	<b>\$32,745.50</b>	<b>\$32,745.50</b>	<b>\$-</b>	<b>\$65,491.00</b>
<b>TOTAL EXPENSES</b>	<b>\$16,372.75</b>	<b>\$16,372.75</b>	<b>\$-</b>	<b>\$32,745.50</b>	<b>\$32,745.50</b>	<b>\$-</b>	<b>\$65,491.00</b>
<b>NET OTHER INCOME</b>	<b>(\$16,372.75)</b>	<b>(\$16,372.75)</b>	<b>\$-</b>	<b>(\$32,745.50)</b>	<b>(\$32,745.50)</b>	<b>\$-</b>	<b>(\$65,491.00)</b>
<b>Bim 2 NET INCOME</b>	<b>\$14,490.38</b>	<b>\$13,108.67</b>	<b>\$1,381.71</b>	<b>\$21,907.61</b>	<b>\$13,109.18</b>	<b>\$8,798.43</b>	<b>\$2.00</b>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint / Rsv Fees - Bim 3	\$25,280.00	\$25,274.25	\$5.75	\$50,560.00	\$50,548.50	\$11.50	\$101,097.00
4001 Master Association Fees - Bim 3	16,240.00	16,236.25	3.75	32,480.00	32,472.50	7.50	64,945.00
4005 Rental App Fees - Bim 3	-	-	-	150.00	-	150.00	-
4006 Background Check - Bim 3	-	-	-	73.84	-	73.84	-
4075 Use of Surplus Funds	-	3,750.00	(3,750.00)	-	7,500.00	(7,500.00)	15,000.00
4090 Interest - OP - Bim 3	-	-	-	7.11	-	7.11	-
<b>TOTAL INCOME</b>	<b>\$41,520.00</b>	<b>\$45,260.50</b>	<b>(\$3,740.50)</b>	<b>\$83,270.95</b>	<b>\$90,521.00</b>	<b>(\$7,250.05)</b>	<b>\$181,042.00</b>
<b>TOTAL INCOME</b>	<b>\$41,520.00</b>	<b>\$45,260.50</b>	<b>(\$3,740.50)</b>	<b>\$83,270.95</b>	<b>\$90,521.00</b>	<b>(\$7,250.05)</b>	<b>\$181,042.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5030 Legal - Bim 3	-	19.83	19.83	-	79.32	79.32	238.00
5110 Audit /Accounting Fees - Bim 3	-	6.25	6.25	-	25.00	25.00	75.00
<b>TOTAL PROFESSIONAL</b>	<b>\$-</b>	<b>\$26.08</b>	<b>\$26.08</b>	<b>\$-</b>	<b>\$104.32</b>	<b>\$104.32</b>	<b>\$313.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bim 3	14.57	7.42	(7.15)	14.57	29.68	15.11	89.00
5457 Office Expense - Bim 3	86.38	30.75	(55.63)	191.66	123.00	(68.66)	369.00
5458 Website Expense - Bim 3	-	7.25	7.25	-	29.00	29.00	87.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$100.95</b>	<b>\$45.42</b>	<b>(\$55.53)</b>	<b>\$206.23</b>	<b>\$181.68</b>	<b>(\$24.55)</b>	<b>\$545.00</b>
<b>INSURANCE</b>							
5550 Insurance - Bim 3	-	4,448.33	4,448.33	(70.24)	17,793.32	17,863.56	53,380.00
5551 Flood Insurance - Bim 3	2,476.00	1,126.25	(1,349.75)	4,643.00	4,505.00	(138.00)	13,515.00
<b>TOTAL INSURANCE</b>	<b>\$2,476.00</b>	<b>\$5,574.58</b>	<b>\$3,098.58</b>	<b>\$4,572.76</b>	<b>\$22,298.32</b>	<b>\$17,725.56</b>	<b>\$66,895.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bim 3	60.07	51.58	(8.49)	240.06	206.32	(33.74)	619.00
5880 Water / Sewer - Bim 3	1,491.40	1,388.92	(102.48)	5,848.73	5,555.68	(293.05)	16,667.00
<b>TOTAL UTILITIES</b>	<b>\$1,551.47</b>	<b>\$1,440.50</b>	<b>(\$110.97)</b>	<b>\$6,088.79</b>	<b>\$5,762.00</b>	<b>(\$326.79)</b>	<b>\$17,286.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bim 3	600.72	595.25	(5.47)	2,076.92	2,381.00	304.08	7,143.00
6203 Fire Alarm / Exting Service - Bim 3	-	41.67	41.67	-	166.68	166.68	500.00
6204 Termite Warranty - Bim 3	-	62.50	62.50	-	250.00	250.00	750.00
6205 Janitorial - Contract Bim 3	-	208.33	208.33	642.84	833.32	190.48	2,500.00
6206 Roof Cleaning - Contract Bim 3	-	198.42	198.42	4,005.48	793.68	(3,211.80)	2,381.00
<b>TOTAL REPAIR /MAINTENANCE</b>	<b>\$600.72</b>	<b>\$1,106.17</b>	<b>\$505.45</b>	<b>\$6,725.24</b>	<b>\$4,424.68</b>	<b>(\$2,300.56)</b>	<b>\$13,274.00</b>
<b>TOTAL EXPENSES</b>	<b>\$4,729.14</b>	<b>\$8,192.75</b>	<b>\$3,463.61</b>	<b>\$17,593.02</b>	<b>\$32,771.00</b>	<b>\$15,177.98</b>	<b>\$98,313.00</b>
<b>NET ORDINARY INCOME</b>	<b>\$36,790.86</b>	<b>\$37,067.75</b>	<b>(\$276.89)</b>	<b>\$65,677.93</b>	<b>\$57,750.00</b>	<b>\$7,927.93</b>	<b>\$82,729.00</b>
<b>EXPENSES</b>							
<b>TRANSFER EXPENSES</b>							
9001 Master Assoc Transfer Exp - Bim 3	16,236.25	16,236.25	-	32,472.50	32,472.50	-	64,945.00
9005 Transfer to Reserves - Bim 3	4,446.00	4,446.00	-	8,892.00	8,892.00	-	17,784.00
<b>TOTAL TRANSFER EXPENSES</b>	<b>\$20,682.25</b>	<b>\$20,682.25</b>	<b>\$-</b>	<b>\$41,364.50</b>	<b>\$41,364.50</b>	<b>\$-</b>	<b>\$82,729.00</b>
<b>TOTAL EXPENSES</b>	<b>\$20,682.25</b>	<b>\$20,682.25</b>	<b>\$-</b>	<b>\$41,364.50</b>	<b>\$41,364.50</b>	<b>\$-</b>	<b>\$82,729.00</b>
<b>NET OTHER INCOME</b>	<b>(\$20,682.25)</b>	<b>(\$20,682.25)</b>	<b>\$-</b>	<b>(\$41,364.50)</b>	<b>(\$41,364.50)</b>	<b>\$-</b>	<b>(\$82,729.00)</b>
<b>Bim 3 NET INCOME</b>	<b>\$16,108.61</b>	<b>\$16,385.50</b>	<b>(\$276.89)</b>	<b>\$24,313.43</b>	<b>\$16,385.50</b>	<b>\$7,927.93</b>	<b>\$-</b>



Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint / Rsv Fees - Bim 4	\$20,096.00	\$20,104.50	(\$8.50)	\$40,192.00	\$40,209.00	(\$17.00)	\$80,418.00
4001 Master Association Fees - Bim 4	12,992.00	12,989.00	3.00	25,984.00	25,978.00	6.00	51,956.00
4005 Rental App Fees - Bim 4	-	-	-	150.00	-	150.00	-
4006 Background Check - Bim 4	-	-	-	(20.96)	-	(20.96)	-
4075 Use of Surplus Funds	-	3,000.00	(3,000.00)	-	6,000.00	(6,000.00)	12,000.00
4090 Interest - OP - Bim 4	-	-	-	5.61	-	5.61	-
<b>TOTAL INCOME</b>	<b>\$33,088.00</b>	<b>\$36,093.50</b>	<b>(\$3,005.50)</b>	<b>\$66,310.65</b>	<b>\$72,187.00</b>	<b>(\$5,876.35)</b>	<b>\$144,374.00</b>
<b>TOTAL INCOME</b>	<b>\$33,088.00</b>	<b>\$36,093.50</b>	<b>(\$3,005.50)</b>	<b>\$66,310.65</b>	<b>\$72,187.00</b>	<b>(\$5,876.35)</b>	<b>\$144,374.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5030 Legal - Bim 4	-	15.83	15.83	-	63.32	63.32	190.00
5110 Audit /Accounting Fees - Bim 4	-	5.00	5.00	-	20.00	20.00	60.00
<b>TOTAL PROFESSIONAL</b>	<b>\$-</b>	<b>\$20.83</b>	<b>\$20.83</b>	<b>\$-</b>	<b>\$83.32</b>	<b>\$83.32</b>	<b>\$250.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bim 4	11.67	5.92	(5.75)	11.67	23.68	12.01	71.00
5457 Office Expense - Bim 4	69.11	24.58	(44.53)	160.36	98.32	(62.04)	295.00
5458 Website Expense - Bim 4	-	5.83	5.83	-	23.32	23.32	70.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$80.78</b>	<b>\$36.33</b>	<b>(\$44.45)</b>	<b>\$172.03</b>	<b>\$145.32</b>	<b>(\$26.71)</b>	<b>\$436.00</b>
<b>INSURANCE</b>							
5550 Insurance - Bim 4	-	3,558.67	3,558.67	(56.19)	14,234.68	14,290.87	42,704.00
5551 Flood Insurance - Bim 4	2,477.00	901.00	(1,576.00)	5,538.00	3,604.00	(1,934.00)	10,812.00
<b>TOTAL INSURANCE</b>	<b>\$2,477.00</b>	<b>\$4,459.67</b>	<b>\$1,982.67</b>	<b>\$5,481.81</b>	<b>\$17,838.68</b>	<b>\$12,356.87</b>	<b>\$53,516.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bim 4	60.53	41.25	(19.28)	239.37	165.00	(74.37)	495.00
5880 Water / Sewer - Bim 4	1,130.19	1,111.08	(19.11)	4,421.87	4,444.32	22.45	13,333.00
<b>TOTAL UTILITIES</b>	<b>\$1,190.72</b>	<b>\$1,152.33</b>	<b>(\$38.39)</b>	<b>\$4,661.24</b>	<b>\$4,609.32</b>	<b>(\$51.92)</b>	<b>\$13,828.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bim 4	480.57	476.17	(4.40)	1,661.52	1,904.68	243.16	5,714.00
6203 Fire Alarm / Exting Service - Bim 4	-	33.33	33.33	-	133.32	133.32	400.00
6204 Termite Warranty - Bim 4	-	50.00	50.00	-	200.00	200.00	600.00
6205 Janitorial - Contract Bim 4	-	166.67	166.67	514.29	666.68	152.39	2,000.00
6206 Roof Cleaning - Contract Bim 4	-	158.75	158.75	3,204.38	635.00	(2,569.38)	1,905.00
<b>TOTAL REPAIR /MAINTENANCE</b>	<b>\$480.57</b>	<b>\$884.92</b>	<b>\$404.35</b>	<b>\$5,380.19</b>	<b>\$3,539.68</b>	<b>(\$1,840.51)</b>	<b>\$10,619.00</b>
<b>TOTAL EXPENSES</b>	<b>\$4,229.07</b>	<b>\$6,554.08</b>	<b>\$2,325.01</b>	<b>\$15,695.27</b>	<b>\$26,216.32</b>	<b>\$10,521.05</b>	<b>\$78,649.00</b>
<b>NET ORDINARY INCOME</b>	<b>\$28,858.93</b>	<b>\$29,539.42</b>	<b>(\$680.49)</b>	<b>\$50,615.38</b>	<b>\$45,970.68</b>	<b>\$4,644.70</b>	<b>\$65,725.00</b>
<b>EXPENSES</b>							
<b>TRANSFER EXPENSES</b>							
9001 Master Assoc Transfer Exp - Bim 4	12,989.00	12,989.00	-	25,978.00	25,978.00	-	51,956.00
9005 Transfer to Reserves - Bim 4	3,441.75	3,441.75	-	6,883.50	6,883.50	-	13,767.00
<b>TOTAL TRANSFER EXPENSES</b>	<b>\$16,430.75</b>	<b>\$16,430.75</b>	<b>\$-</b>	<b>\$32,861.50</b>	<b>\$32,861.50</b>	<b>\$-</b>	<b>\$65,723.00</b>
<b>TOTAL EXPENSES</b>	<b>\$16,430.75</b>	<b>\$16,430.75</b>	<b>\$-</b>	<b>\$32,861.50</b>	<b>\$32,861.50</b>	<b>\$-</b>	<b>\$65,723.00</b>
<b>NET OTHER INCOME</b>	<b>(\$16,430.75)</b>	<b>(\$16,430.75)</b>	<b>\$-</b>	<b>(\$32,861.50)</b>	<b>(\$32,861.50)</b>	<b>\$-</b>	<b>(\$65,723.00)</b>
<b>Bim 4 NET INCOME</b>	<b>\$12,428.18</b>	<b>\$13,108.67</b>	<b>(\$680.49)</b>	<b>\$17,753.88</b>	<b>\$13,109.18</b>	<b>\$4,644.70</b>	<b>\$2.00</b>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint / Rsv Fees - Bim 5	\$20,048.00	\$20,051.25	(\$3.25)	\$40,096.00	\$40,102.50	(\$6.50)	\$80,205.00
4001 Master Association Fees - Bim 5	12,992.00	12,989.00	3.00	25,984.00	25,978.00	6.00	51,956.00
4005 Rental App Fees - Bim 5	-	-	-	300.00	-	300.00	-
4006 Background Check - Bim 5	-	-	-	79.04	-	79.04	-
4025 Late Fees - Bim 5	86.55	-	86.55	86.55	-	86.55	-
4075 Use of Surplus Funds	-	3,000.00	(3,000.00)	-	6,000.00	(6,000.00)	12,000.00
4090 Interest - OP - Bim 5	-	-	-	5.61	-	5.61	-
<b>TOTAL INCOME</b>	<b>\$33,126.55</b>	<b>\$36,040.25</b>	<b>(\$2,913.70)</b>	<b>\$66,551.20</b>	<b>\$72,080.50</b>	<b>(\$5,529.30)</b>	<b>\$144,161.00</b>
<b>TOTAL INCOME</b>	<b>\$33,126.55</b>	<b>\$36,040.25</b>	<b>(\$2,913.70)</b>	<b>\$66,551.20</b>	<b>\$72,080.50</b>	<b>(\$5,529.30)</b>	<b>\$144,161.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5030 Legal - Bim 5	-	15.83	15.83	-	63.32	63.32	190.00
5110 Audit /Accounting Fees - Bim 5	-	5.00	5.00	-	20.00	20.00	60.00
<b>TOTAL PROFESSIONAL</b>	<b>\$-</b>	<b>\$20.83</b>	<b>\$20.83</b>	<b>\$-</b>	<b>\$83.32</b>	<b>\$83.32</b>	<b>\$250.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bim 5	11.67	5.92	(5.75)	11.67	23.68	12.01	71.00
5457 Office Expense - Bim 5	69.11	24.58	(44.53)	160.36	98.32	(62.04)	295.00
5458 Website Expense - Bim 5	-	5.83	5.83	-	23.32	23.32	70.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$80.78</b>	<b>\$36.33</b>	<b>(\$44.45)</b>	<b>\$172.03</b>	<b>\$145.32</b>	<b>(\$26.71)</b>	<b>\$436.00</b>
<b>INSURANCE</b>							
5550 Insurance - Bim 5	-	3,558.67	3,558.67	(56.19)	14,234.68	14,290.87	42,704.00
5551 Flood Insurance - Bim 5	-	901.00	901.00	7,393.00	3,604.00	(3,789.00)	10,812.00
<b>TOTAL INSURANCE</b>	<b>\$-</b>	<b>\$4,459.67</b>	<b>\$4,459.67</b>	<b>\$7,336.81</b>	<b>\$17,838.68</b>	<b>\$10,501.87</b>	<b>\$53,516.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bim 5	116.48	41.25	(75.23)	431.68	165.00	(266.68)	495.00
5880 Water / Sewer - Bim 5	1,254.14	1,111.08	(143.06)	4,775.74	4,444.32	(331.42)	13,333.00
<b>TOTAL UTILITIES</b>	<b>\$1,370.62</b>	<b>\$1,152.33</b>	<b>(\$218.29)</b>	<b>\$5,207.42</b>	<b>\$4,609.32</b>	<b>(\$598.10)</b>	<b>\$13,828.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bim 5	480.57	476.17	(4.40)	1,661.52	1,904.68	243.16	5,714.00
6203 Fire Alarm / Exting Service - Bim 5	-	33.33	33.33	-	133.32	133.32	400.00
6204 Termite Warranty - Bim 5	-	50.00	50.00	-	200.00	200.00	600.00
6205 Janitorial - Contract Bim 5	-	166.67	166.67	514.29	666.68	152.39	2,000.00
6206 Roof Cleaning - Contract Bim 5	-	158.75	158.75	3,204.38	635.00	(2,569.38)	1,905.00
<b>TOTAL REPAIR /MAINTENANCE</b>	<b>\$480.57</b>	<b>\$884.92</b>	<b>\$404.35</b>	<b>\$5,380.19</b>	<b>\$3,539.68</b>	<b>(\$1,840.51)</b>	<b>\$10,619.00</b>
<b>TOTAL EXPENSES</b>	<b>\$1,931.97</b>	<b>\$6,554.08</b>	<b>\$4,622.11</b>	<b>\$18,096.45</b>	<b>\$26,216.32</b>	<b>\$8,119.87</b>	<b>\$78,649.00</b>
<b>NET ORDINARY INCOME</b>	<b>\$31,194.58</b>	<b>\$29,486.17</b>	<b>\$1,708.41</b>	<b>\$48,454.75</b>	<b>\$45,864.18</b>	<b>\$2,590.57</b>	<b>\$65,512.00</b>
<b>EXPENSES</b>							
<b>TRANSFER EXPENSES</b>							
9001 Master Assoc Transfer Exp - Bim 5	12,989.00	12,989.00	-	25,978.00	25,978.00	-	51,956.00
9005 Transfer to Reserves - Bim 5	3,388.75	3,388.75	-	6,777.50	6,777.50	-	13,555.00
<b>TOTAL TRANSFER EXPENSES</b>	<b>\$16,377.75</b>	<b>\$16,377.75</b>	<b>\$-</b>	<b>\$32,755.50</b>	<b>\$32,755.50</b>	<b>\$-</b>	<b>\$65,511.00</b>
<b>TOTAL EXPENSES</b>	<b>\$16,377.75</b>	<b>\$16,377.75</b>	<b>\$-</b>	<b>\$32,755.50</b>	<b>\$32,755.50</b>	<b>\$-</b>	<b>\$65,511.00</b>
<b>NET OTHER INCOME</b>	<b>(\$16,377.75)</b>	<b>(\$16,377.75)</b>	<b>\$-</b>	<b>(\$32,755.50)</b>	<b>(\$32,755.50)</b>	<b>\$-</b>	<b>(\$65,511.00)</b>
<b>Bim 5 NET INCOME</b>	<b>\$14,816.83</b>	<b>\$13,108.42</b>	<b>\$1,708.41</b>	<b>\$15,699.25</b>	<b>\$13,108.68</b>	<b>\$2,590.57</b>	<b>\$1.00</b>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>INCOME</b>							
4000-01-00 Maint/ Rsv Fees - Bim 1	\$20,096.00	\$20,099.75	(\$3.75)	\$40,192.00	\$40,199.50	(\$7.50)	\$80,399.00
4000-02-00 Maint / Rsv Fees - Bim 2	20,048.00	20,046.50	1.50	40,096.00	40,093.00	3.00	80,186.00
4000-03-00 Maint / Rsv Fees - Bim 3	25,280.00	25,274.25	5.75	50,560.00	50,548.50	11.50	101,097.00
4000-04-00 Maint / Rsv Fees - Bim 4	20,096.00	20,104.50	(8.50)	40,192.00	40,209.00	(17.00)	80,418.00
4000-05-00 Maint / Rsv Fees - Bim 5	20,048.00	20,051.25	(3.25)	40,096.00	40,102.50	(6.50)	80,205.00
4001-01-00 Master Association Fees - Bim 1	12,992.00	12,989.00	3.00	25,984.00	25,978.00	6.00	51,956.00
4001-02-00 Master Association Fees - Bim 2	12,992.00	12,989.00	3.00	25,984.00	25,978.00	6.00	51,956.00
4001-03-00 Master Association Fees - Bim 3	16,240.00	16,236.25	3.75	32,480.00	32,472.50	7.50	64,945.00
4001-04-00 Master Association Fees - Bim 4	12,992.00	12,989.00	3.00	25,984.00	25,978.00	6.00	51,956.00
4001-05-00 Master Association Fees - Bim 5	12,992.00	12,989.00	3.00	25,984.00	25,978.00	6.00	51,956.00
4005-03-00 Rental App Fees - Bim 3	-	-	-	150.00	-	150.00	-
4005-04-00 Rental App Fees - Bim 4	-	-	-	150.00	-	150.00	-
4005-05-00 Rental App Fees - Bim 5	-	-	-	300.00	-	300.00	-
4006-01-00 Background Check - Bim 1	-	-	-	(20.96)	-	(20.96)	-
4006-02-00 Background Check - Bim 2	-	-	-	(20.96)	-	(20.96)	-
4006-03-00 Background Check - Bim 3	-	-	-	73.84	-	73.84	-
4006-04-00 Background Check - Bim 4	-	-	-	(20.96)	-	(20.96)	-
4006-05-00 Background Check - Bim 5	-	-	-	79.04	-	79.04	-
4025-01-00 Late Fees - Bim 1	47.02	-	47.02	47.02	-	47.02	-
4025-02-00 Late Fees - Bim 2	55.98	-	55.98	55.98	-	55.98	-
4025-05-00 Late Fees - Bim 5	86.55	-	86.55	86.55	-	86.55	-
4075-01-00 Use of Surplus Funds	-	3,000.00	(3,000.00)	-	6,000.00	(6,000.00)	12,000.00
4075-02-00 Use of Surplus Funds	-	3,000.00	(3,000.00)	-	6,000.00	(6,000.00)	12,000.00
4075-03-00 Use of Surplus Funds	-	3,750.00	(3,750.00)	-	7,500.00	(7,500.00)	15,000.00
4075-04-00 Use of Surplus Funds	-	3,000.00	(3,000.00)	-	6,000.00	(6,000.00)	12,000.00
4075-05-00 Use of Surplus Funds	-	3,000.00	(3,000.00)	-	6,000.00	(6,000.00)	12,000.00
4090-01-00 Interest - OP - Bim 1	-	-	-	5.61	-	5.61	-
4090-02-00 Interest - OP - Bim 2	-	-	-	5.61	-	5.61	-
4090-03-00 Interest - OP - Bim 3	-	-	-	7.11	-	7.11	-
4090-04-00 Interest - OP - Bim 4	-	-	-	5.61	-	5.61	-
4090-05-00 Interest - OP - Bim 5	-	-	-	5.61	-	5.61	-
<b>Total INCOME</b>	<b>\$173,965.55</b>	<b>\$189,518.50</b>	<b>(\$15,552.95)</b>	<b>\$348,461.10</b>	<b>\$379,037.00</b>	<b>(\$30,575.90)</b>	<b>\$758,074.00</b>
<b>Total OPERATING INCOME</b>	<b>\$173,965.55</b>	<b>\$189,518.50</b>	<b>(\$15,552.95)</b>	<b>\$348,461.10</b>	<b>\$379,037.00</b>	<b>(\$30,575.90)</b>	<b>\$758,074.00</b>
<b>OPERATING EXPENSE</b>							
<b>PROFESSIONAL</b>							
5030-01-00 Legal - Bim 1	-	15.83	15.83	-	63.32	63.32	190.00
5030-02-00 Legal - Bim 2	-	15.83	15.83	-	63.32	63.32	190.00
5030-03-00 Legal - Bim 3	-	19.83	19.83	-	79.32	79.32	238.00
5030-04-00 Legal - Bim 4	-	15.83	15.83	-	63.32	63.32	190.00
5030-05-00 Legal - Bim 5	-	15.83	15.83	-	63.32	63.32	190.00
5110-01-00 Audit /Accounting Fees - Bim 1	-	5.00	5.00	-	20.00	20.00	60.00
5110-02-00 Audit /Accounting Fees - Bim 2	-	5.00	5.00	-	20.00	20.00	60.00
5110-03-00 Audit /Accounting Fees - Bim 3	-	6.25	6.25	-	25.00	25.00	75.00
5110-04-00 Audit /Accounting Fees - Bim 4	-	5.00	5.00	-	20.00	20.00	60.00
5110-05-00 Audit /Accounting Fees - Bim 5	-	5.00	5.00	-	20.00	20.00	60.00
<b>Total PROFESSIONAL</b>	<b>\$-</b>	<b>\$109.40</b>	<b>\$109.40</b>	<b>\$-</b>	<b>\$437.60</b>	<b>\$437.60</b>	<b>\$1,313.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118-01-00 Fees to Division - Bim 1	11.67	5.92	(5.75)	11.67	23.68	12.01	71.00

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
5118-02-00 Fees to Division - Bim 2	\$11.67	\$5.92	(\$5.75)	\$11.67	\$23.68	\$12.01	\$71.00
5118-03-00 Fees to Division - Bim 3	14.57	7.42	(7.15)	14.57	29.68	15.11	89.00
5118-04-00 Fees to Division - Bim 4	11.67	5.92	(5.75)	11.67	23.68	12.01	71.00
5118-05-00 Fees to Division - Bim 5	11.67	5.92	(5.75)	11.67	23.68	12.01	71.00
5457-01-00 Office Expense - Bim 1	69.11	24.58	(44.53)	160.36	98.32	(62.04)	295.00
5457-02-00 Office Expense - Bim 2	69.11	24.58	(44.53)	160.36	98.32	(62.04)	295.00
5457-03-00 Office Expense - Bim 3	86.38	30.75	(55.63)	191.66	123.00	(68.66)	369.00
5457-04-00 Office Expense - Bim 4	69.11	24.58	(44.53)	160.36	98.32	(62.04)	295.00
5457-05-00 Office Expense - Bim 5	69.11	24.58	(44.53)	160.36	98.32	(62.04)	295.00
5458-01-00 Website Expense - Bim 1	-	5.83	5.83	-	23.32	23.32	70.00
5458-02-00 Website Expense - Bim 2	-	5.83	5.83	-	23.32	23.32	70.00
5458-03-00 Website Expense - Bim 3	-	7.25	7.25	-	29.00	29.00	87.00
5458-04-00 Website Expense - Bim 4	-	5.83	5.83	-	23.32	23.32	70.00
5458-05-00 Website Expense - Bim 5	-	5.83	5.83	-	23.32	23.32	70.00
<b>Total GENERAL / ADMINISTRATIVE</b>	<b>\$424.07</b>	<b>\$190.74</b>	<b>(\$233.33)</b>	<b>\$894.35</b>	<b>\$762.96</b>	<b>(\$131.39)</b>	<b>\$2,289.00</b>
<b>INSURANCE</b>							
5550-01-00 Insurance - Bim 1	-	3,558.67	3,558.67	(56.19)	14,234.68	14,290.87	42,704.00
5550-02-00 Insurance - Bim 2	-	3,558.67	3,558.67	(56.19)	14,234.68	14,290.87	42,704.00
5550-03-00 Insurance - Bim 3	-	4,448.33	4,448.33	(70.24)	17,793.32	17,863.56	53,380.00
5550-04-00 Insurance - Bim 4	-	3,558.67	3,558.67	(56.19)	14,234.68	14,290.87	42,704.00
5550-05-00 Insurance - Bim 5	-	3,558.67	3,558.67	(56.19)	14,234.68	14,290.87	42,704.00
5551-01-00 Flood Insurance - Bim 1	-	901.00	901.00	3,060.00	3,604.00	544.00	10,812.00
5551-02-00 Flood Insurance - Bim 2	-	901.00	901.00	-	3,604.00	3,604.00	10,812.00
5551-03-00 Flood Insurance - Bim 3	2,476.00	1,126.25	(1,349.75)	4,643.00	4,505.00	(138.00)	13,515.00
5551-04-00 Flood Insurance - Bim 4	2,477.00	901.00	(1,576.00)	5,538.00	3,604.00	(1,934.00)	10,812.00
5551-05-00 Flood Insurance - Bim 5	-	901.00	901.00	7,393.00	3,604.00	(3,789.00)	10,812.00
<b>Total INSURANCE</b>	<b>\$4,953.00</b>	<b>\$23,413.26</b>	<b>\$18,460.26</b>	<b>\$20,339.00</b>	<b>\$93,653.04</b>	<b>\$73,314.04</b>	<b>\$280,959.00</b>
<b>UTILITIES</b>							
5801-01-00 Electricity - Bim 1	61.18	41.25	(19.93)	243.86	165.00	(78.86)	495.00
5801-02-00 Electricity - Bim 2	60.40	41.25	(19.15)	234.97	165.00	(69.97)	495.00
5801-03-00 Electricity - Bim 3	60.07	51.58	(8.49)	240.06	206.32	(33.74)	619.00
5801-04-00 Electricity - Bim 4	60.53	41.25	(19.28)	239.37	165.00	(74.37)	495.00
5801-05-00 Electricity - Bim 5	116.48	41.25	(75.23)	431.68	165.00	(266.68)	495.00
5880-01-00 Water / Sewer -Bim 1	1,193.12	1,111.08	(82.04)	4,529.75	4,444.32	(85.43)	13,333.00
5880-02-00 Water / Sewer - Bim 2	1,211.10	1,111.08	(100.02)	4,736.52	4,444.32	(292.20)	13,333.00
5880-03-00 Water / Sewer - Bim 3	1,491.40	1,388.92	(102.48)	5,848.73	5,555.68	(293.05)	16,667.00
5880-04-00 Water / Sewer - Bim 4	1,130.19	1,111.08	(19.11)	4,421.87	4,444.32	22.45	13,333.00
5880-05-00 Water / Sewer - Bim 5	1,254.14	1,111.08	(143.06)	4,775.74	4,444.32	(331.42)	13,333.00
<b>Total UTILITIES</b>	<b>\$6,638.61</b>	<b>\$6,049.82</b>	<b>(\$588.79)</b>	<b>\$25,702.55</b>	<b>\$24,199.28</b>	<b>(\$1,503.27)</b>	<b>\$72,598.00</b>
<b>REPAIR / MAINTENANCE</b>							
6201-01-00 General Maintenance - Bim 1	480.57	476.17	(4.40)	1,661.52	1,904.68	243.16	5,714.00
6201-02-00 General Maintenance - Bim 2	880.57	476.17	(404.40)	2,661.52	1,904.68	(756.84)	5,714.00
6201-03-00 General Maintenance - Bim 3	600.72	595.25	(5.47)	2,076.92	2,381.00	304.08	7,143.00
6201-04-00 General Maintenance - Bim 4	480.57	476.17	(4.40)	1,661.52	1,904.68	243.16	5,714.00
6201-05-00 General Maintenance - Bim 5	480.57	476.17	(4.40)	1,661.52	1,904.68	243.16	5,714.00
6203-01-00 Fire Alarm / Exting Service - Bim 1	-	33.33	33.33	-	133.32	133.32	400.00
6203-02-00 Fire Alarm / Exting Service - Bim 2	-	33.33	33.33	-	133.32	133.32	400.00
6203-03-00 Fire Alarm / Exting Service - Bim 3	-	41.67	41.67	-	166.68	166.68	500.00
6203-04-00 Fire Alarm / Exting Service - Bim 4	-	33.33	33.33	-	133.32	133.32	400.00
6203-05-00 Fire Alarm / Exting Service - Bim 5	-	33.33	33.33	-	133.32	133.32	400.00
6204-01-00 Termite Warranty - Bim 1	-	50.00	50.00	-	200.00	200.00	600.00
6204-02-00 Termite Warranty - Bim 2	-	50.00	50.00	-	200.00	200.00	600.00
6204-03-00 Termite Warranty - Bim 3	-	62.50	62.50	-	250.00	250.00	750.00
6204-04-00 Termite Warranty - Bim 4	-	50.00	50.00	-	200.00	200.00	600.00
6204-05-00 Termite Warranty - Bim 5	-	50.00	50.00	-	200.00	200.00	600.00

**Income Statement - Operating**

The Bimini at Tarpon Cove Condo. Assoc, Inc.

04/30/2023

Date: 5/7/2023

Time: 10:17 am

Page: 3

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
6205-01-00 Janitorial - Contract Bim 1	\$-	\$166.67	\$166.67	\$514.29	\$666.68	\$152.39	\$2,000.00
6205-02-00 Janitorial - Contract Bim 2	-	166.67	166.67	514.29	666.68	152.39	2,000.00
6205-03-00 Janitorial - Contract Bim 3	-	208.33	208.33	642.84	833.32	190.48	2,500.00
6205-04-00 Janitorial - Contract Bim 4	-	166.67	166.67	514.29	666.68	152.39	2,000.00
6205-05-00 Janitorial - Contract Bim 5	-	166.67	166.67	514.29	666.68	152.39	2,000.00
6206-01-00 Roof Cleaning - Contract Bim 1	-	158.75	158.75	3,204.38	635.00	(2,569.38)	1,905.00
6206-02-00 Roof Cleaning - Contract Bim 2	-	158.75	158.75	3,204.38	635.00	(2,569.38)	1,905.00
6206-03-00 Roof Cleaning - Contract Bim 3	-	198.42	198.42	4,005.48	793.68	(3,211.80)	2,381.00
6206-04-00 Roof Cleaning - Contract Bim 4	-	158.75	158.75	3,204.38	635.00	(2,569.38)	1,905.00
6206-05-00 Roof Cleaning - Contract Bim 5	-	158.75	158.75	3,204.38	635.00	(2,569.38)	1,905.00
<b>Total REPAIR /MAINTENANCE</b>	<b>\$2,923.00</b>	<b>\$4,645.85</b>	<b>\$1,722.85</b>	<b>\$29,246.00</b>	<b>\$18,583.40</b>	<b>(\$10,662.60)</b>	<b>\$55,750.00</b>
<b>TRANSFER EXPENSES</b>							
9001-01-00 Master Assoc Transfer Exp - Bim 1	12,989.00	12,989.00	-	25,978.00	25,978.00	-	51,956.00
9001-02-00 Master Assoc Transfer Exp - Bim 2	12,989.00	12,989.00	-	25,978.00	25,978.00	-	51,956.00
9001-03-00 Master Assoc Transfer Exp - Bim 3	16,236.25	16,236.25	-	32,472.50	32,472.50	-	64,945.00
9001-04-00 Master Assoc Transfer Exp - Bim 4	12,989.00	12,989.00	-	25,978.00	25,978.00	-	51,956.00
9001-05-00 Master Assoc Transfer Exp - Bim 5	12,989.00	12,989.00	-	25,978.00	25,978.00	-	51,956.00
9005-01-00 Transfer to Reserves - Bim 1	3,437.00	3,437.00	-	6,874.00	6,874.00	-	13,748.00
9005-02-00 Transfer to Reserves - Bim 2	3,383.75	3,383.75	-	6,767.50	6,767.50	-	13,535.00
9005-03-00 Transfer to Reserves - Bim 3	4,446.00	4,446.00	-	8,892.00	8,892.00	-	17,784.00
9005-04-00 Transfer to Reserves - Bim 4	3,441.75	3,441.75	-	6,883.50	6,883.50	-	13,767.00
9005-05-00 Transfer to Reserves - Bim 5	3,388.75	3,388.75	-	6,777.50	6,777.50	-	13,555.00
<b>Total TRANSFER EXPENSES</b>	<b>\$86,289.50</b>	<b>\$86,289.50</b>	<b>\$-</b>	<b>\$172,579.00</b>	<b>\$172,579.00</b>	<b>\$0.00</b>	<b>\$345,158.00</b>
<b>Total OPERATING EXPENSE</b>	<b>\$101,228.18</b>	<b>\$120,698.57</b>	<b>\$19,470.39</b>	<b>\$248,760.90</b>	<b>\$310,215.28</b>	<b>\$61,454.38</b>	<b>\$758,067.00</b>
<b>Net Income:</b>	<b>\$72,737.37</b>	<b>\$68,819.93</b>	<b>\$3,917.44</b>	<b>\$99,700.20</b>	<b>\$68,821.72</b>	<b>\$30,878.48</b>	<b>\$7.00</b>