



Financial Report Package

February 2023

Prepared for

The Bimini at Tarpon Cove Condo. Assoc, Inc.

By

KPG Accounting Services, Inc.

	Current Balance at 2/28/2023	Prior Month Balance at 01/31/2023	Change
Assets			
CASH - OPERATING			
10-1005-00-00 Bimini OP ICS	\$ 276,601.82	\$ 276,601.82	\$ -
10-1010-00-00 VNB OP 3441	181,536.10	185,436.33	(3,900.23)
10-1090-00-00 Due (From) / To OP	(225,000.00)	(225,000.00)	-
Total CASH - OPERATING:	\$ 233,137.92	\$ 237,038.15	\$ (3,900.23)
BIM 1 RESERVE ASSETS			
11-1211-01-00 VNB RSV BIM1 - 1939	\$ 27,017.39	\$ 26,975.97	\$ 41.42
11-1299-00-00 Interfund Transfer	66,185.40	66,168.03	17.37
Total BIM 1 RESERVE ASSETS:	\$ 93,202.79	\$ 93,144.00	\$ 58.79
BIM 2 RESERVE ASSETS			
12-1212-02-00 VNB RSV BIM2 - 1955	\$ 45,814.75	\$ 45,709.34	\$ 105.41
12-1232-00-00 FFI RSV - 0642	99,684.16	99,657.48	26.68
12-1280-00-00 Due (From) / To RSV	225,000.00	225,000.00	-
12-1299-00-00 Interfund Transfer	(271,549.36)	(271,475.29)	(74.07)
Total BIM 2 RESERVE ASSETS:	\$ 98,949.55	\$ 98,891.53	\$ 58.02
BIM 3 RESERVE ASSETS			
13-1213-00-00 VNB RSV BIM3 - 1947	\$ 31,136.95	\$ 31,089.22	\$ 47.73
13-1299-00-00 Interfund Transfer	68,365.29	68,343.33	21.96
Total BIM 3 RESERVE ASSETS:	\$ 99,502.24	\$ 99,432.55	\$ 69.69
BIM 4 RESERVE ASSETS			
14-1214-00-00 VNB RSV BIM4 - 1920	\$ 26,943.98	\$ 26,902.67	\$ 41.31
14-1299-00-00 Interfund Transfer	65,484.42	65,467.05	17.37
Total BIM 4 RESERVE ASSETS:	\$ 92,428.40	\$ 92,369.72	\$ 58.68
BIM 5 RESERVE ASSETS			
15-1215-00-00 VNB RSV BIM5 - 1912	\$ 26,726.78	\$ 26,685.81	\$ 40.97
15-1299-00-00 Interfund Transfer	71,501.98	71,484.61	17.37
Total BIM 5 RESERVE ASSETS:	\$ 98,228.76	\$ 98,170.42	\$ 58.34
ACCOUNTS RECEIVABLE			
17-1400-00-00 Accounts Receivable	\$ -	\$ 2,261.00	\$ (2,261.00)
Total ACCOUNTS RECEIVABLE:	\$ -	\$ 2,261.00	\$ (2,261.00)
Total Assets:	\$ 715,449.66	\$ 721,307.37	\$ (5,857.71)
Liabilities & Equity			
CURRENT LIABILITIES			
20-2000-00-00 Accounts Payable	\$ 50.00	\$ -	\$ 50.00
20-2015-00-00 PPD Maintenance Fees	62.23	255.23	(193.00)
Total CURRENT LIABILITIES:	\$ 112.23	\$ 255.23	\$ (143.00)
RESERVE FUNDS - BIM 1			
25-2502-01-00 BIM1 RSV - Unallocated Interest	\$ 10,649.88	\$ 10,603.39	\$ 46.49
25-3002-01-00 BIM1 RSV - Painting	8,719.64	8,719.64	-
25-3003-01-00 BIM1 RSV - Roof	73,833.27	73,833.27	-
Total RESERVE FUNDS - BIM 1:	\$ 93,202.79	\$ 93,156.30	\$ 46.49
RESERVE FUNDS - BIM 2			

	Current Balance at 2/28/2023	Prior Month Balance at 01/31/2023	Change
26-2502-02-00 BIM2 RSV - Unallocated Interest	\$ 10,690.92	\$ 10,615.67	\$ 75.25
26-3002-02-00 BIM2 RSV - Painting	8,720.14	8,720.14	-
26-3003-02-00 BIM2 RSV - Roof	79,538.49	79,538.49	-
Total RESERVE FUNDS - BIM 2:	\$ 98,949.55	\$ 98,874.30	\$ 75.25
RESERVE FUNDS - BIM 3			
27-2502-03-00 BIM3 RSV - Unallocated Interest	\$ 12,515.11	\$ 12,460.98	\$ 54.13
27-3002-03-00 BIM3 RSV - Painting	10,942.68	10,942.68	-
27-3003-03-00 BIM3 RSV - Roof	76,044.45	76,044.45	-
Total RESERVE FUNDS - BIM 3:	\$ 99,502.24	\$ 99,448.11	\$ 54.13
RESERVE FUNDS - BIM 4			
28-2502-04-00 BIM4 RSV - Unallocated Interest	\$ 10,374.40	\$ 10,328.02	\$ 46.38
28-3002-04-00 BIM4 RSV - Painting	8,719.60	8,719.60	-
28-3003-04-00 BIM4 RSV - Roof	73,334.40	73,334.40	-
Total RESERVE FUNDS - BIM 4:	\$ 92,428.40	\$ 92,382.02	\$ 46.38
RESERVE FUNDS - BIM 5			
29-2502-05-00 BIM5 RSV - Unallocated Interest	\$ 10,497.01	\$ 10,450.97	\$ 46.04
29-3002-05-00 BIM5 RSV - Painting	8,719.55	8,719.55	-
29-3003-05-00 BIM5 RSV - Roof	79,012.20	79,012.20	-
Total RESERVE FUNDS - BIM 5:	\$ 98,228.76	\$ 98,182.72	\$ 46.04
OPERATING EQUITY			
30-3900-01-00 Retained Earnings - BIM1	\$ 30,907.41	\$ 30,907.41	\$ -
30-3900-02-00 Retained Earnings - BIM2	37,743.16	37,743.16	-
30-3900-03-00 Retained Earnings - BIM3	46,569.08	46,569.08	-
30-3900-04-00 Retained Earnings - BIM4	32,127.58	32,127.58	-
30-3900-05-00 Retained Earnings - BIM5	50,136.25	50,136.25	-
Total OPERATING EQUITY:	\$ 197,483.48	\$ 197,483.48	\$ -
Net Income / (Loss)	\$ 35,542.21	\$ 41,525.21	\$ (5,983.00)
Total Liabilities & Equity:	\$ 715,449.66	\$ 721,307.37	\$ (5,857.71)

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint/ Rsv Fees - Bim 1	\$-	\$-	\$-	\$20,096.00	\$20,099.75	(\$3.75)	\$80,399.00
4001 Master Association Fees - Bim 1	-	-	-	12,992.00	12,989.00	3.00	51,956.00
4006 Background Check - Bim 1	(9.53)	-	(9.53)	(9.53)	-	(9.53)	-
4075 Use of Surplus Funds	-	-	-	-	3,000.00	(3,000.00)	12,000.00
TOTAL INCOME	(\$9.53)	\$-	(\$9.53)	\$33,078.47	\$36,088.75	(\$3,010.28)	\$144,355.00
TOTAL INCOME	(\$9.53)	\$-	(\$9.53)	\$33,078.47	\$36,088.75	(\$3,010.28)	\$144,355.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 1	-	15.83	15.83	-	31.66	31.66	190.00
5110 Audit /Accounting Fees - Bim 1	-	5.00	5.00	-	10.00	10.00	60.00
TOTAL PROFESSIONAL	\$-	\$20.83	\$20.83	\$-	\$41.66	\$41.66	\$250.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 1	-	5.92	5.92	-	11.84	11.84	71.00
5457 Office Expense - Bim 1	-	24.58	24.58	-	49.16	49.16	295.00
5458 Website Expense - Bim 1	-	5.83	5.83	-	11.66	11.66	70.00
TOTAL GENERAL / ADMINISTRATIVE	\$-	\$36.33	\$36.33	\$-	\$72.66	\$72.66	\$436.00
INSURANCE							
5550 Insurance - Bim 1	(56.19)	3,558.67	3,614.86	(56.19)	7,117.34	7,173.53	42,704.00
5551 Flood Insurance - Bim 1	-	901.00	901.00	3,060.00	1,802.00	(1,258.00)	10,812.00
TOTAL INSURANCE	(\$56.19)	\$4,459.67	\$4,515.86	\$3,003.81	\$8,919.34	\$5,915.53	\$53,516.00
UTILITIES							
5801 Electricity - Bim 1	59.28	41.25	(18.03)	123.45	82.50	(40.95)	495.00
5880 Water / Sewer -Bim 1	1,157.16	1,111.08	(46.08)	2,197.45	2,222.16	24.71	13,333.00
TOTAL UTILITIES	\$1,216.44	\$1,152.33	(\$64.11)	\$2,320.90	\$2,304.66	(\$16.24)	\$13,828.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 1	-	476.17	476.17	1,180.95	952.34	(228.61)	5,714.00
6203 Fire Alarm / Exting Service - Bim 1	-	33.33	33.33	-	66.66	66.66	400.00
6204 Termite Warranty - Bim 1	-	50.00	50.00	-	100.00	100.00	600.00
6205 Janitorial - Contract Bim 1	-	166.67	166.67	171.43	333.34	161.91	2,000.00
6206 Roof Cleaning - Contract Bim 1	-	158.75	158.75	3,204.38	317.50	(2,886.88)	1,905.00
TOTAL REPAIR /MAINTENANCE	\$-	\$884.92	\$884.92	\$4,556.76	\$1,769.84	(\$2,786.92)	\$10,619.00
TOTAL EXPENSES	\$1,160.25	\$6,554.08	\$5,393.83	\$9,881.47	\$13,108.16	\$3,226.69	\$78,649.00
NET ORDINARY INCOME	(\$1,169.78)	(\$6,554.08)	\$5,384.30	\$23,197.00	\$22,980.59	\$216.41	\$65,706.00
EXPENSES							
TRANSFER EXPENSES							
9001 Master Assoc Transfer Exp - Bim 1	-	-	-	12,989.00	12,989.00	-	51,956.00
9005 Transfer to Reserves - Bim 1	-	-	-	3,437.00	3,437.00	-	13,748.00
TOTAL TRANSFER EXPENSES	\$-	\$-	\$-	\$16,426.00	\$16,426.00	\$-	\$65,704.00
TOTAL EXPENSES	\$0.00	\$-	\$-	\$16,426.00	\$16,426.00	\$-	\$65,704.00
NET OTHER INCOME	\$0.00	\$0.00	\$-	(\$16,426.00)	(\$16,426.00)	\$-	(\$65,704.00)
Bim 1 NET INCOME	(\$1,169.78)	(\$6,554.08)	\$5,384.30	\$6,771.00	\$6,554.59	\$216.41	\$2.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 2	\$-	\$-	\$-	\$20,048.00	\$20,046.50	\$1.50	\$80,186.00
4001 Master Association Fees - Bim 2	-	-	-	12,992.00	12,989.00	3.00	51,956.00
4006 Background Check - Bim 2	(9.53)	-	(9.53)	(9.53)	-	(9.53)	-
4075 Use of Surplus Funds	-	-	-	-	3,000.00	(3,000.00)	12,000.00
TOTAL INCOME	(\$9.53)	\$-	(\$9.53)	\$33,030.47	\$36,035.50	(\$3,005.03)	\$144,142.00
TOTAL INCOME	(\$9.53)	\$-	(\$9.53)	\$33,030.47	\$36,035.50	(\$3,005.03)	\$144,142.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 2	-	15.83	15.83	-	31.66	31.66	190.00
5110 Audit /Accounting Fees - Bim 2	-	5.00	5.00	-	10.00	10.00	60.00
TOTAL PROFESSIONAL	\$-	\$20.83	\$20.83	\$-	\$41.66	\$41.66	\$250.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 2	-	5.92	5.92	-	11.84	11.84	71.00
5457 Office Expense - Bim 2	-	24.58	24.58	-	49.16	49.16	295.00
5458 Website Expense - Bim 2	-	5.83	5.83	-	11.66	11.66	70.00
TOTAL GENERAL / ADMINISTRATIVE	\$-	\$36.33	\$36.33	\$-	\$72.66	\$72.66	\$436.00
INSURANCE							
5550 Insurance - Bim 2	(56.19)	3,558.67	3,614.86	(56.19)	7,117.34	7,173.53	42,704.00
5551 Flood Insurance - Bim 2	-	901.00	901.00	-	1,802.00	1,802.00	10,812.00
TOTAL INSURANCE	(\$56.19)	\$4,459.67	\$4,515.86	(\$56.19)	\$8,919.34	\$8,975.53	\$53,516.00
UTILITIES							
5801 Electricity - Bim 2	58.07	41.25	(16.82)	116.32	82.50	(33.82)	495.00
5880 Water / Sewer - Bim 2	1,202.11	1,111.08	(91.03)	2,341.29	2,222.16	(119.13)	13,333.00
TOTAL UTILITIES	\$1,260.18	\$1,152.33	(\$107.85)	\$2,457.61	\$2,304.66	(\$152.95)	\$13,828.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 2	-	476.17	476.17	1,780.95	952.34	(828.61)	5,714.00
6203 Fire Alarm / Exting Service - Bim 2	-	33.33	33.33	-	66.66	66.66	400.00
6204 Termite Warranty - Bim 2	-	50.00	50.00	-	100.00	100.00	600.00
6205 Janitorial - Contract Bim 2	-	166.67	166.67	171.43	333.34	161.91	2,000.00
6206 Roof Cleaning - Contract Bim 2	-	158.75	158.75	3,204.38	317.50	(2,886.88)	1,905.00
TOTAL REPAIR /MAINTENANCE	\$-	\$884.92	\$884.92	\$5,156.76	\$1,769.84	(\$3,386.92)	\$10,619.00
TOTAL EXPENSES	\$1,203.99	\$6,554.08	\$5,350.09	\$7,558.18	\$13,108.16	\$5,549.98	\$78,649.00
NET ORDINARY INCOME	(\$1,213.52)	(\$6,554.08)	\$5,340.56	\$25,472.29	\$22,927.34	\$2,544.95	\$65,493.00
EXPENSES							
TRANSFER EXPENSES							
9001 Master Assoc Transfer Exp - Bim 2	-	-	-	12,989.00	12,989.00	-	51,956.00
9005 Transfer to Reserves - Bim 2	-	-	-	3,383.75	3,383.75	-	13,535.00
TOTAL TRANSFER EXPENSES	\$-	\$-	\$-	\$16,372.75	\$16,372.75	\$-	\$65,491.00
TOTAL EXPENSES	\$0.00	\$-	\$-	\$16,372.75	\$16,372.75	\$-	\$65,491.00
NET OTHER INCOME	\$0.00	\$0.00	\$-	(\$16,372.75)	(\$16,372.75)	\$-	(\$65,491.00)
Bim 2 NET INCOME	(\$1,213.52)	(\$6,554.08)	\$5,340.56	\$9,099.54	\$6,554.59	\$2,544.95	\$2.00

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 3	\$-	\$-	\$-	\$25,280.00	\$25,274.25	\$5.75	\$101,097.00
4001 Master Association Fees - Bim 3	-	-	-	16,240.00	16,236.25	3.75	64,945.00
4005 Rental App Fees - Bim 3	150.00	-	150.00	150.00	-	150.00	-
4006 Background Check - Bim 3	88.12	-	88.12	88.12	-	88.12	-
4075 Use of Surplus Funds	-	-	-	-	3,750.00	(3,750.00)	15,000.00
TOTAL INCOME	\$238.12	\$-	\$238.12	\$41,758.12	\$45,260.50	(\$3,502.38)	\$181,042.00
TOTAL INCOME	\$238.12	\$-	\$238.12	\$41,758.12	\$45,260.50	(\$3,502.38)	\$181,042.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 3	-	19.83	19.83	-	39.66	39.66	238.00
5110 Audit /Accounting Fees - Bim 3	-	6.25	6.25	-	12.50	12.50	75.00
TOTAL PROFESSIONAL	\$-	\$26.08	\$26.08	\$-	\$52.16	\$52.16	\$313.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 3	-	7.42	7.42	-	14.84	14.84	89.00
5457 Office Expense - Bim 3	-	30.75	30.75	-	61.50	61.50	369.00
5458 Website Expense - Bim 3	-	7.25	7.25	-	14.50	14.50	87.00
TOTAL GENERAL / ADMINISTRATIVE	\$-	\$45.42	\$45.42	\$-	\$90.84	\$90.84	\$545.00
INSURANCE							
5550 Insurance - Bim 3	(70.24)	4,448.33	4,518.57	(70.24)	8,896.66	8,966.90	53,380.00
5551 Flood Insurance - Bim 3	-	1,126.25	1,126.25	2,167.00	2,252.50	85.50	13,515.00
TOTAL INSURANCE	(\$70.24)	\$5,574.58	\$5,644.82	\$2,096.76	\$11,149.16	\$9,052.40	\$66,895.00
UTILITIES							
5801 Electricity - Bim 3	59.17	51.58	(7.59)	121.08	103.16	(17.92)	619.00
5880 Water / Sewer - Bim 3	1,473.42	1,388.92	(84.50)	2,919.87	2,777.84	(142.03)	16,667.00
TOTAL UTILITIES	\$1,532.59	\$1,440.50	(\$92.09)	\$3,040.95	\$2,881.00	(\$159.95)	\$17,286.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 3	-	595.25	595.25	1,476.20	1,190.50	(285.70)	7,143.00
6203 Fire Alarm / Exting Service - Bim 3	-	41.67	41.67	-	83.34	83.34	500.00
6204 Termite Warranty - Bim 3	-	62.50	62.50	-	125.00	125.00	750.00
6205 Janitorial - Contract Bim 3	-	208.33	208.33	214.28	416.66	202.38	2,500.00
6206 Roof Cleaning - Contract Bim 3	-	198.42	198.42	4,005.48	396.84	(3,608.64)	2,381.00
TOTAL REPAIR /MAINTENANCE	\$-	\$1,106.17	\$1,106.17	\$5,695.96	\$2,212.34	(\$3,483.62)	\$13,274.00
TOTAL EXPENSES	\$1,462.35	\$8,192.75	\$6,730.40	\$10,833.67	\$16,385.50	\$5,551.83	\$98,313.00
NET ORDINARY INCOME	(\$1,224.23)	(\$8,192.75)	\$6,968.52	\$30,924.45	\$28,875.00	\$2,049.45	\$82,729.00
EXPENSES							
TRANSFER EXPENSES							
9001 Master Assoc Transfer Exp - Bim 3	-	-	-	16,236.25	16,236.25	-	64,945.00
9005 Transfer to Reserves - Bim 3	-	-	-	4,446.00	4,446.00	-	17,784.00
TOTAL TRANSFER EXPENSES	\$-	\$-	\$-	\$20,682.25	\$20,682.25	\$-	\$82,729.00
TOTAL EXPENSES	\$0.00	\$-	\$-	\$20,682.25	\$20,682.25	\$-	\$82,729.00
NET OTHER INCOME	\$0.00	\$0.00	\$-	(\$20,682.25)	(\$20,682.25)	\$-	(\$82,729.00)
Bim 3 NET INCOME	(\$1,224.23)	(\$8,192.75)	\$6,968.52	\$10,242.20	\$8,192.75	\$2,049.45	\$-

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 4	\$-	\$-	\$-	\$20,096.00	\$20,104.50	(\$8.50)	\$80,418.00
4001 Master Association Fees - Bim 4	-	-	-	12,992.00	12,989.00	3.00	51,956.00
4006 Background Check - Bim 4	(9.53)	-	(9.53)	(9.53)	-	(9.53)	-
4075 Use of Surplus Funds	-	-	-	-	3,000.00	(3,000.00)	12,000.00
TOTAL INCOME	(\$9.53)	\$-	(\$9.53)	\$33,078.47	\$36,093.50	(\$3,015.03)	\$144,374.00
TOTAL INCOME	(\$9.53)	\$-	(\$9.53)	\$33,078.47	\$36,093.50	(\$3,015.03)	\$144,374.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 4	-	15.83	15.83	-	31.66	31.66	190.00
5110 Audit /Accounting Fees - Bim 4	-	5.00	5.00	-	10.00	10.00	60.00
TOTAL PROFESSIONAL	\$-	\$20.83	\$20.83	\$-	\$41.66	\$41.66	\$250.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 4	-	5.92	5.92	-	11.84	11.84	71.00
5457 Office Expense - Bim 4	-	24.58	24.58	-	49.16	49.16	295.00
5458 Website Expense - Bim 4	-	5.83	5.83	-	11.66	11.66	70.00
TOTAL GENERAL / ADMINISTRATIVE	\$-	\$36.33	\$36.33	\$-	\$72.66	\$72.66	\$436.00
INSURANCE							
5550 Insurance - Bim 4	(56.19)	3,558.67	3,614.86	(56.19)	7,117.34	7,173.53	42,704.00
5551 Flood Insurance - Bim 4	-	901.00	901.00	3,061.00	1,802.00	(1,259.00)	10,812.00
TOTAL INSURANCE	(\$56.19)	\$4,459.67	\$4,515.86	\$3,004.81	\$8,919.34	\$5,914.53	\$53,516.00
UTILITIES							
5801 Electricity - Bim 4	59.01	41.25	(17.76)	119.89	82.50	(37.39)	495.00
5880 Water / Sewer - Bim 4	1,112.21	1,111.08	(1.13)	2,188.46	2,222.16	33.70	13,333.00
TOTAL UTILITIES	\$1,171.22	\$1,152.33	(\$18.89)	\$2,308.35	\$2,304.66	(\$3.69)	\$13,828.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 4	-	476.17	476.17	1,180.95	952.34	(228.61)	5,714.00
6203 Fire Alarm / Exting Service - Bim 4	-	33.33	33.33	-	66.66	66.66	400.00
6204 Termite Warranty - Bim 4	-	50.00	50.00	-	100.00	100.00	600.00
6205 Janitorial - Contract Bim 4	-	166.67	166.67	171.43	333.34	161.91	2,000.00
6206 Roof Cleaning - Contract Bim 4	-	158.75	158.75	3,204.38	317.50	(2,886.88)	1,905.00
TOTAL REPAIR /MAINTENANCE	\$-	\$884.92	\$884.92	\$4,556.76	\$1,769.84	(\$2,786.92)	\$10,619.00
TOTAL EXPENSES	\$1,115.03	\$6,554.08	\$5,439.05	\$9,869.92	\$13,108.16	\$3,238.24	\$78,649.00
NET ORDINARY INCOME	(\$1,124.56)	(\$6,554.08)	\$5,429.52	\$23,208.55	\$22,985.34	\$223.21	\$65,725.00
EXPENSES							
TRANSFER EXPENSES							
9001 Master Assoc Transfer Exp - Bim 4	-	-	-	12,989.00	12,989.00	-	51,956.00
9005 Transfer to Reserves - Bim 4	-	-	-	3,441.75	3,441.75	-	13,767.00
TOTAL TRANSFER EXPENSES	\$-	\$-	\$-	\$16,430.75	\$16,430.75	\$-	\$65,723.00
TOTAL EXPENSES	\$0.00	\$-	\$-	\$16,430.75	\$16,430.75	\$-	\$65,723.00
NET OTHER INCOME	\$0.00	\$0.00	\$-	(\$16,430.75)	(\$16,430.75)	\$-	(\$65,723.00)
Bim 4 NET INCOME	(\$1,124.56)	(\$6,554.08)	\$5,429.52	\$6,777.80	\$6,554.59	\$223.21	\$2.00

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 5	\$-	\$-	\$-	\$20,048.00	\$20,051.25	(\$3.25)	\$80,205.00
4001 Master Association Fees - Bim 5	-	-	-	12,992.00	12,989.00	3.00	51,956.00
4005 Rental App Fees - Bim 5	-	-	-	300.00	-	300.00	-
4006 Background Check - Bim 5	(9.53)	-	(9.53)	90.47	-	90.47	-
4075 Use of Surplus Funds	-	-	-	-	3,000.00	(3,000.00)	12,000.00
TOTAL INCOME	(\$9.53)	\$-	(\$9.53)	\$33,430.47	\$36,040.25	(\$2,609.78)	\$144,161.00
TOTAL INCOME	(\$9.53)	\$-	(\$9.53)	\$33,430.47	\$36,040.25	(\$2,609.78)	\$144,161.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 5	-	15.83	15.83	-	31.66	31.66	190.00
5110 Audit /Accounting Fees - Bim 5	-	5.00	5.00	-	10.00	10.00	60.00
TOTAL PROFESSIONAL	\$-	\$20.83	\$20.83	\$-	\$41.66	\$41.66	\$250.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 5	-	5.92	5.92	-	11.84	11.84	71.00
5457 Office Expense - Bim 5	-	24.58	24.58	-	49.16	49.16	295.00
5458 Website Expense - Bim 5	-	5.83	5.83	-	11.66	11.66	70.00
TOTAL GENERAL / ADMINISTRATIVE	\$-	\$36.33	\$36.33	\$-	\$72.66	\$72.66	\$436.00
INSURANCE							
5550 Insurance - Bim 5	(56.19)	3,558.67	3,614.86	(56.19)	7,117.34	7,173.53	42,704.00
5551 Flood Insurance - Bim 5	-	901.00	901.00	7,393.00	1,802.00	(5,591.00)	10,812.00
TOTAL INSURANCE	(\$56.19)	\$4,459.67	\$4,515.86	\$7,336.81	\$8,919.34	\$1,582.53	\$53,516.00
UTILITIES							
5801 Electricity - Bim 5	84.84	41.25	(43.59)	200.52	82.50	(118.02)	495.00
5880 Water / Sewer - Bim 5	1,212.73	1,111.08	(101.65)	2,306.96	2,222.16	(84.80)	13,333.00
TOTAL UTILITIES	\$1,297.57	\$1,152.33	(\$145.24)	\$2,507.48	\$2,304.66	(\$202.82)	\$13,828.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 5	-	476.17	476.17	1,180.95	952.34	(228.61)	5,714.00
6203 Fire Alarm / Exting Service - Bim 5	-	33.33	33.33	-	66.66	66.66	400.00
6204 Termite Warranty - Bim 5	-	50.00	50.00	-	100.00	100.00	600.00
6205 Janitorial - Contract Bim 5	-	166.67	166.67	171.43	333.34	161.91	2,000.00
6206 Roof Cleaning - Contract Bim 5	-	158.75	158.75	3,204.38	317.50	(2,886.88)	1,905.00
TOTAL REPAIR /MAINTENANCE	\$-	\$884.92	\$884.92	\$4,556.76	\$1,769.84	(\$2,786.92)	\$10,619.00
TOTAL EXPENSES	\$1,241.38	\$6,554.08	\$5,312.70	\$14,401.05	\$13,108.16	(\$1,292.89)	\$78,649.00
NET ORDINARY INCOME	(\$1,250.91)	(\$6,554.08)	\$5,303.17	\$19,029.42	\$22,932.09	(\$3,902.67)	\$65,512.00
EXPENSES							
TRANSFER EXPENSES							
9001 Master Assoc Transfer Exp - Bim 5	-	-	-	12,989.00	12,989.00	-	51,956.00
9005 Transfer to Reserves - Bim 5	-	-	-	3,388.75	3,388.75	-	13,555.00
TOTAL TRANSFER EXPENSES	\$-	\$-	\$-	\$16,377.75	\$16,377.75	\$-	\$65,511.00
TOTAL EXPENSES	\$0.00	\$-	\$-	\$16,377.75	\$16,377.75	\$-	\$65,511.00
NET OTHER INCOME	\$0.00	\$0.00	\$-	(\$16,377.75)	(\$16,377.75)	\$-	(\$65,511.00)
Bim 5 NET INCOME	(\$1,250.91)	(\$6,554.08)	\$5,303.17	\$2,651.67	\$6,554.34	(\$3,902.67)	\$1.00