



Financial Report Package

January 2023

Prepared for

The Bimini at Tarpon Cove Condo. Assoc, Inc.

By

KPG Accounting Services, Inc.

	Current Balance at 1/31/2023	Prior Month Balance at 12/31/2022	Change
Assets			
CASH - OPERATING			
10-1005-00-00 Bimini OP ICS	\$ 276,601.82	\$ 276,566.59	\$ 35.23
10-1010-00-00 VNB OP 3441	185,436.33	175,207.76	10,228.57
10-1090-00-00 Due (From) / To OP	(225,000.00)	(225,000.00)	-
Total CASH - OPERATING:	\$ 237,038.15	\$ 226,774.35	\$ 10,263.80
BIM 1 RESERVE ASSETS			
11-1211-01-00 VNB RSV BIM1 - 1939	\$ 26,975.97	\$ 23,509.62	\$ 3,466.35
11-1299-00-00 Interfund Transfer	66,168.03	66,168.03	-
Total BIM 1 RESERVE ASSETS:	\$ 93,144.00	\$ 89,677.65	\$ 3,466.35
BIM 2 RESERVE ASSETS			
12-1212-02-00 VNB RSV BIM2 - 1955	\$ 45,709.34	\$ 42,275.74	\$ 3,433.60
12-1232-00-00 FFI RSV - 0642	99,657.48	99,627.95	29.53
12-1280-00-00 Due (From) / To RSV	225,000.00	225,000.00	-
12-1299-00-00 Interfund Transfer	(271,475.29)	(271,475.29)	-
Total BIM 2 RESERVE ASSETS:	\$ 98,891.53	\$ 95,428.40	\$ 3,463.13
BIM 3 RESERVE ASSETS			
13-1213-00-00 VNB RSV BIM3 - 1947	\$ 31,089.22	\$ 26,609.41	\$ 4,479.81
13-1299-00-00 Interfund Transfer	68,343.33	68,343.33	-
Total BIM 3 RESERVE ASSETS:	\$ 99,432.55	\$ 94,952.74	\$ 4,479.81
BIM 4 RESERVE ASSETS			
14-1214-00-00 VNB RSV BIM4 - 1920	\$ 26,902.67	\$ 23,431.65	\$ 3,471.02
14-1299-00-00 Interfund Transfer	65,467.05	65,467.05	-
Total BIM 4 RESERVE ASSETS:	\$ 92,369.72	\$ 88,898.70	\$ 3,471.02
BIM 5 RESERVE ASSETS			
15-1215-00-00 VNB RSV BIM5 - 1912	\$ 26,685.81	\$ 23,268.02	\$ 3,417.79
15-1299-00-00 Interfund Transfer	71,484.61	71,484.61	-
Total BIM 5 RESERVE ASSETS:	\$ 98,170.42	\$ 94,752.63	\$ 3,417.79
ACCOUNTS RECEIVABLE			
17-1400-00-00 Accounts Receivable	\$ 2,261.00	\$ 2,928.13	\$ (667.13)
Total ACCOUNTS RECEIVABLE:	\$ 2,261.00	\$ 2,928.13	\$ (667.13)
Total Assets:	\$ 721,307.37	\$ 693,412.60	\$ 27,894.77
Liabilities & Equity			
CURRENT LIABILITIES			
20-2015-00-00 PPD Maintenance Fees	\$ 255.23	\$ 32,219.00	\$ (31,963.77)
Total CURRENT LIABILITIES:	\$ 255.23	\$ 32,219.00	\$ (31,963.77)
RESERVE FUNDS - BIM 1			
25-2502-01-00 BIM1 RSV - Unallocated Interest	\$ 10,603.39	\$ 10,561.74	\$ 41.65
25-3002-01-00 BIM1 RSV - Painting	8,719.64	8,095.89	623.75
25-3003-01-00 BIM1 RSV - Roof	73,833.27	71,020.02	2,813.25
Total RESERVE FUNDS - BIM 1:	\$ 93,156.30	\$ 89,677.65	\$ 3,478.65
RESERVE FUNDS - BIM 2			
26-2502-02-00 BIM2 RSV - Unallocated Interest	\$ 10,615.67	\$ 10,553.52	\$ 62.15

	Current Balance at 1/31/2023	Prior Month Balance at 12/31/2022	Change
26-3002-02-00 BIM2 RSV - Painting	8,720.14	8,096.39	623.75
26-3003-02-00 BIM2 RSV - Roof	79,538.49	76,778.49	2,760.00
Total RESERVE FUNDS - BIM 2:	\$ 98,874.30	\$ 95,428.40	\$ 3,445.90
RESERVE FUNDS - BIM 3			
27-2502-03-00 BIM3 RSV - Unallocated Interest	\$ 12,460.98	\$ 12,411.61	\$ 49.37
27-3002-03-00 BIM3 RSV - Painting	10,942.68	10,165.18	777.50
27-3003-03-00 BIM3 RSV - Roof	76,044.45	72,375.95	3,668.50
Total RESERVE FUNDS - BIM 3:	\$ 99,448.11	\$ 94,952.74	\$ 4,495.37
RESERVE FUNDS - BIM 4			
28-2502-04-00 BIM4 RSV - Unallocated Interest	\$ 10,328.02	\$ 10,286.45	\$ 41.57
28-3002-04-00 BIM4 RSV - Painting	8,719.60	8,095.85	623.75
28-3003-04-00 BIM4 RSV - Roof	73,334.40	70,516.40	2,818.00
Total RESERVE FUNDS - BIM 4:	\$ 92,382.02	\$ 88,898.70	\$ 3,483.32
RESERVE FUNDS - BIM 5			
29-2502-05-00 BIM5 RSV - Unallocated Interest	\$ 10,450.97	\$ 10,409.63	\$ 41.34
29-3002-05-00 BIM5 RSV - Painting	8,719.55	8,095.80	623.75
29-3003-05-00 BIM5 RSV - Roof	79,012.20	76,247.20	2,765.00
Total RESERVE FUNDS - BIM 5:	\$ 98,182.72	\$ 94,752.63	\$ 3,430.09
OPERATING EQUITY			
30-3900-01-00 Retained Earnings - BIM1	\$ 30,907.41	\$ 46,946.12	\$ (16,038.71)
30-3900-02-00 Retained Earnings - BIM2	37,743.16	52,296.91	(14,553.75)
30-3900-03-00 Retained Earnings - BIM3	46,569.08	53,640.55	(7,071.47)
30-3900-04-00 Retained Earnings - BIM4	32,127.58	44,191.08	(12,063.50)
30-3900-05-00 Retained Earnings - BIM5	50,136.25	56,090.92	(5,954.67)
Total OPERATING EQUITY:	\$ 197,483.48	\$ 253,165.58	\$ (55,682.10)
Net Income / (Loss)	\$ 41,525.21	\$ (55,682.10)	\$ 97,207.31
Total Liabilities & Equity:	\$ 721,307.37	\$ 693,412.60	\$ 27,894.77

Income Statement - Operating

The Bimini at Tarpon Cove Condo. Assoc, Inc.

01/31/2023

Date: 6/19/2023

Time: 9:45 am

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
INCOME							
4000-01-00 Maint/ Rsv Fees - Bim 1	\$20,096.00	\$20,099.75	(\$3.75)	\$20,096.00	\$20,099.75	(\$3.75)	\$80,399.00
4001-01-00 Master Association Fees - Bim	12,992.00	12,989.00	3.00	12,992.00	12,989.00	3.00	51,956.00
4075-01-00 Use of Surplus Funds	-	3,000.00	(3,000.00)	-	3,000.00	(3,000.00)	12,000.00
Total INCOME	\$33,088.00	\$36,088.75	(\$3,000.75)	\$33,088.00	\$36,088.75	(\$3,000.75)	\$144,355.00
Total OPERATING INCOME	\$33,088.00	\$36,088.75	(\$3,000.75)	\$33,088.00	\$36,088.75	(\$3,000.75)	\$144,355.00
OPERATING EXPENSE							
PROFESSIONAL							
5030-01-00 Legal - Bim 1	-	15.83	15.83	-	15.83	15.83	190.00
5110-01-00 Audit /Accounting Fees - Bim	-	5.00	5.00	-	5.00	5.00	60.00
Total PROFESSIONAL	\$-	\$20.83	\$20.83	\$-	\$20.83	\$20.83	\$250.00
GENERAL / ADMINISTRATIVE							
5118-01-00 Fees to Division - Bim 1	-	5.92	5.92	-	5.92	5.92	71.00
5457-01-00 Office Expense - Bim 1	-	24.58	24.58	-	24.58	24.58	295.00
5458-01-00 Website Expense - Bim 1	-	5.83	5.83	-	5.83	5.83	70.00
Total GENERAL / ADMINISTRATIVE	\$-	\$36.33	\$36.33	\$-	\$36.33	\$36.33	\$436.00
INSURANCE							
5550-01-00 Insurance - Bim 1	-	3,558.67	3,558.67	-	3,558.67	3,558.67	42,704.00
5551-01-00 Flood Insurance - Bim 1	3,060.00	901.00	(2,159.00)	3,060.00	901.00	(2,159.00)	10,812.00
Total INSURANCE	\$3,060.00	\$4,459.67	\$1,399.67	\$3,060.00	\$4,459.67	\$1,399.67	\$53,516.00
UTILITIES							
5801-01-00 Electricity - Bim 1	64.17	41.25	(22.92)	64.17	41.25	(22.92)	495.00
5880-01-00 Water / Sewer -Bim 1	1,040.29	1,111.08	70.79	1,040.29	1,111.08	70.79	13,333.00
Total UTILITIES	\$1,104.46	\$1,152.33	\$47.87	\$1,104.46	\$1,152.33	\$47.87	\$13,828.00
REPAIR /MAINTENANCE							
6201-01-00 General Maintenance - Bim 1	1,180.95	476.17	(704.78)	1,180.95	476.17	(704.78)	5,714.00
6203-01-00 Fire Alarm / Exting Service - B	-	33.33	33.33	-	33.33	33.33	400.00
6204-01-00 Termite Warranty - Bim 1	-	50.00	50.00	-	50.00	50.00	600.00
6205-01-00 Janitorial - Contract Bim 1	171.43	166.67	(4.76)	171.43	166.67	(4.76)	2,000.00
6206-01-00 Roof Cleaning - Contract Bim 1	3,204.38	158.75	(3,045.63)	3,204.38	158.75	(3,045.63)	1,905.00
Total REPAIR /MAINTENANCE	\$4,556.76	\$884.92	(\$3,671.84)	\$4,556.76	\$884.92	(\$3,671.84)	\$10,619.00
TRANSFER EXPENSES							
9001-01-00 Master Assoc Transfer Exp -	12,989.00	12,989.00	-	12,989.00	12,989.00	-	51,956.00
9005-01-00 Transfer to Reserves - Bim 1	3,437.00	3,437.00	-	3,437.00	3,437.00	-	13,748.00
Total TRANSFER EXPENSES	\$16,426.00	\$16,426.00	\$-	\$16,426.00	\$16,426.00	\$0.00	\$65,704.00
Total OPERATING EXPENSE	\$25,147.22	\$22,980.08	(\$2,167.14)	\$25,147.22	\$22,980.08	(\$2,167.14)	\$144,353.00
Net Income:	\$7,940.78	\$13,108.67	(\$5,167.89)	\$7,940.78	\$13,108.67	(\$5,167.89)	\$2.00

Income Statement - Operating

The Bimini at Tarpon Cove Condo. Assoc, Inc.

01/31/2023

Date: 6/19/2023

Time: 9:43 am

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
INCOME							
4000-05-00 Maint / Rsv Fees - Bim 5	\$20,048.00	\$20,051.25	(\$3.25)	\$20,048.00	\$20,051.25	(\$3.25)	\$80,205.00
4001-05-00 Master Association Fees - Bim	12,992.00	12,989.00	3.00	12,992.00	12,989.00	3.00	51,956.00
4005-05-00 Rental App Fees - Bim 5	300.00	-	300.00	300.00	-	300.00	-
4006-05-00 Background Check - Bim 5	100.00	-	100.00	100.00	-	100.00	-
4075-05-00 Use of Surplus Funds	-	3,000.00	(3,000.00)	-	3,000.00	(3,000.00)	12,000.00
Total INCOME	\$33,440.00	\$36,040.25	(\$2,600.25)	\$33,440.00	\$36,040.25	(\$2,600.25)	\$144,161.00
Total OPERATING INCOME	\$33,440.00	\$36,040.25	(\$2,600.25)	\$33,440.00	\$36,040.25	(\$2,600.25)	\$144,161.00
OPERATING EXPENSE							
PROFESSIONAL							
5030-05-00 Legal - Bim 5	-	15.83	15.83	-	15.83	15.83	190.00
5110-05-00 Audit /Accounting Fees - Bim	-	5.00	5.00	-	5.00	5.00	60.00
Total PROFESSIONAL	\$-	\$20.83	\$20.83	\$-	\$20.83	\$20.83	\$250.00
GENERAL / ADMINISTRATIVE							
5118-05-00 Fees to Division - Bim 5	-	5.92	5.92	-	5.92	5.92	71.00
5457-05-00 Office Expense - Bim 5	-	24.58	24.58	-	24.58	24.58	295.00
5458-05-00 Website Expense - Bim 5	-	5.83	5.83	-	5.83	5.83	70.00
Total GENERAL / ADMINISTRATIVE	\$-	\$36.33	\$36.33	\$-	\$36.33	\$36.33	\$436.00
INSURANCE							
5550-05-00 Insurance - Bim 5	-	3,558.67	3,558.67	-	3,558.67	3,558.67	42,704.00
5551-05-00 Flood Insurance - Bim 5	7,393.00	901.00	(6,492.00)	7,393.00	901.00	(6,492.00)	10,812.00
Total INSURANCE	\$7,393.00	\$4,459.67	(\$2,933.33)	\$7,393.00	\$4,459.67	(\$2,933.33)	\$53,516.00
UTILITIES							
5801-05-00 Electricity - Bim 5	115.68	41.25	(74.43)	115.68	41.25	(74.43)	495.00
5880-05-00 Water / Sewer - Bim 5	1,094.23	1,111.08	16.85	1,094.23	1,111.08	16.85	13,333.00
Total UTILITIES	\$1,209.91	\$1,152.33	(\$57.58)	\$1,209.91	\$1,152.33	(\$57.58)	\$13,828.00
REPAIR / MAINTENANCE							
6201-05-00 General Maintenance - Bim 5	1,180.95	476.17	(704.78)	1,180.95	476.17	(704.78)	5,714.00
6203-05-00 Fire Alarm / Exting Service - B	-	33.33	33.33	-	33.33	33.33	400.00
6204-05-00 Termite Warranty - Bim 5	-	50.00	50.00	-	50.00	50.00	600.00
6205-05-00 Janitorial - Contract Bim 5	171.43	166.67	(4.76)	171.43	166.67	(4.76)	2,000.00
6206-05-00 Roof Cleaning - Contract Bim 5	3,204.38	158.75	(3,045.63)	3,204.38	158.75	(3,045.63)	1,905.00
Total REPAIR / MAINTENANCE	\$4,556.76	\$884.92	(\$3,671.84)	\$4,556.76	\$884.92	(\$3,671.84)	\$10,619.00
TRANSFER EXPENSES							
9001-05-00 Master Assoc Transfer Exp -	12,989.00	12,989.00	-	12,989.00	12,989.00	-	51,956.00
9005-05-00 Transfer to Reserves - Bim 5	3,388.75	3,388.75	-	3,388.75	3,388.75	-	13,555.00
Total TRANSFER EXPENSES	\$16,377.75	\$16,377.75	\$-	\$16,377.75	\$16,377.75	\$0.00	\$65,511.00
Total OPERATING EXPENSE	\$29,537.42	\$22,931.83	(\$6,605.59)	\$29,537.42	\$22,931.83	(\$6,605.59)	\$144,160.00
Net Income:	\$3,902.58	\$13,108.42	(\$9,205.84)	\$3,902.58	\$13,108.42	(\$9,205.84)	\$1.00

Income Statement - Operating

The Bimini at Tarpon Cove Condo. Assoc, Inc.

01/31/2023

Date: 6/19/2023

Time: 9:42 am

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
INCOME							
4000-02-00 Maint / Rsv Fees - Bim 2	\$20,048.00	\$20,046.50	\$1.50	\$20,048.00	\$20,046.50	\$1.50	\$80,186.00
4001-02-00 Master Association Fees - Bim	12,992.00	12,989.00	3.00	12,992.00	12,989.00	3.00	51,956.00
4075-02-00 Use of Surplus Funds	-	3,000.00	(3,000.00)	-	3,000.00	(3,000.00)	12,000.00
Total INCOME	\$33,040.00	\$36,035.50	(\$2,995.50)	\$33,040.00	\$36,035.50	(\$2,995.50)	\$144,142.00
Total OPERATING INCOME	\$33,040.00	\$36,035.50	(\$2,995.50)	\$33,040.00	\$36,035.50	(\$2,995.50)	\$144,142.00
OPERATING EXPENSE							
PROFESSIONAL							
5030-02-00 Legal - Bim 2	-	15.83	15.83	-	15.83	15.83	190.00
5110-02-00 Audit /Accounting Fees - Bim	-	5.00	5.00	-	5.00	5.00	60.00
Total PROFESSIONAL	\$-	\$20.83	\$20.83	\$-	\$20.83	\$20.83	\$250.00
GENERAL / ADMINISTRATIVE							
5118-02-00 Fees to Division - Bim 2	-	5.92	5.92	-	5.92	5.92	71.00
5457-02-00 Office Expense - Bim 2	-	24.58	24.58	-	24.58	24.58	295.00
5458-02-00 Website Expense - Bim 2	-	5.83	5.83	-	5.83	5.83	70.00
Total GENERAL / ADMINISTRATIVE	\$-	\$36.33	\$36.33	\$-	\$36.33	\$36.33	\$436.00
INSURANCE							
5550-02-00 Insurance - Bim 2	-	3,558.67	3,558.67	-	3,558.67	3,558.67	42,704.00
5551-02-00 Flood Insurance - Bim 2	-	901.00	901.00	-	901.00	901.00	10,812.00
Total INSURANCE	\$-	\$4,459.67	\$4,459.67	\$-	\$4,459.67	\$4,459.67	\$53,516.00
UTILITIES							
5801-02-00 Electricity - Bim 2	58.25	41.25	(17.00)	58.25	41.25	(17.00)	495.00
5880-02-00 Water / Sewer - Bim 2	1,139.18	1,111.08	(28.10)	1,139.18	1,111.08	(28.10)	13,333.00
Total UTILITIES	\$1,197.43	\$1,152.33	(\$45.10)	\$1,197.43	\$1,152.33	(\$45.10)	\$13,828.00
REPAIR /MAINTENANCE							
6201-02-00 General Maintenance - Bim 2	1,780.95	476.17	(1,304.78)	1,780.95	476.17	(1,304.78)	5,714.00
6203-02-00 Fire Alarm / Exting Service - B	-	33.33	33.33	-	33.33	33.33	400.00
6204-02-00 Termite Warranty - Bim 2	-	50.00	50.00	-	50.00	50.00	600.00
6205-02-00 Janitorial - Contract Bim 2	171.43	166.67	(4.76)	171.43	166.67	(4.76)	2,000.00
6206-02-00 Roof Cleaning - Contract Bim 2	3,204.38	158.75	(3,045.63)	3,204.38	158.75	(3,045.63)	1,905.00
Total REPAIR /MAINTENANCE	\$5,156.76	\$884.92	(\$4,271.84)	\$5,156.76	\$884.92	(\$4,271.84)	\$10,619.00
TRANSFER EXPENSES							
9001-02-00 Master Assoc Transfer Exp -	12,989.00	12,989.00	-	12,989.00	12,989.00	-	51,956.00
9005-02-00 Transfer to Reserves - Bim 2	3,383.75	3,383.75	-	3,383.75	3,383.75	-	13,535.00
Total TRANSFER EXPENSES	\$16,372.75	\$16,372.75	\$-	\$16,372.75	\$16,372.75	\$0.00	\$65,491.00
Total OPERATING EXPENSE	\$22,726.94	\$22,926.83	\$199.89	\$22,726.94	\$22,926.83	\$199.89	\$144,140.00
Net Income:	\$10,313.06	\$13,108.67	(\$2,795.61)	\$10,313.06	\$13,108.67	(\$2,795.61)	\$2.00

Income Statement - Operating

The Bimini at Tarpon Cove Condo. Assoc, Inc.

01/31/2023

Date: 6/19/2023

Time: 9:42 am

Page: 1

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
INCOME							
4000-04-00 Maint / Rsv Fees - Bim 4	\$20,096.00	\$20,104.50	(\$8.50)	\$20,096.00	\$20,104.50	(\$8.50)	\$80,418.00
4001-04-00 Master Association Fees - Bim	12,992.00	12,989.00	3.00	12,992.00	12,989.00	3.00	51,956.00
4075-04-00 Use of Surplus Funds	-	3,000.00	(3,000.00)	-	3,000.00	(3,000.00)	12,000.00
Total INCOME	\$33,088.00	\$36,093.50	(\$3,005.50)	\$33,088.00	\$36,093.50	(\$3,005.50)	\$144,374.00
Total OPERATING INCOME	\$33,088.00	\$36,093.50	(\$3,005.50)	\$33,088.00	\$36,093.50	(\$3,005.50)	\$144,374.00
OPERATING EXPENSE							
PROFESSIONAL							
5030-04-00 Legal - Bim 4	-	15.83	15.83	-	15.83	15.83	190.00
5110-04-00 Audit /Accounting Fees - Bim	-	5.00	5.00	-	5.00	5.00	60.00
Total PROFESSIONAL	\$-	\$20.83	\$20.83	\$-	\$20.83	\$20.83	\$250.00
GENERAL / ADMINISTRATIVE							
5118-04-00 Fees to Division - Bim 4	-	5.92	5.92	-	5.92	5.92	71.00
5457-04-00 Office Expense - Bim 4	-	24.58	24.58	-	24.58	24.58	295.00
5458-04-00 Website Expense - Bim 4	-	5.83	5.83	-	5.83	5.83	70.00
Total GENERAL / ADMINISTRATIVE	\$-	\$36.33	\$36.33	\$-	\$36.33	\$36.33	\$436.00
INSURANCE							
5550-04-00 Insurance - Bim 4	-	3,558.67	3,558.67	-	3,558.67	3,558.67	42,704.00
5551-04-00 Flood Insurance - Bim 4	3,061.00	901.00	(2,160.00)	3,061.00	901.00	(2,160.00)	10,812.00
Total INSURANCE	\$3,061.00	\$4,459.67	\$1,398.67	\$3,061.00	\$4,459.67	\$1,398.67	\$53,516.00
UTILITIES							
5801-04-00 Electricity - Bim 4	60.88	41.25	(19.63)	60.88	41.25	(19.63)	495.00
5880-04-00 Water / Sewer - Bim 4	1,076.25	1,111.08	34.83	1,076.25	1,111.08	34.83	13,333.00
Total UTILITIES	\$1,137.13	\$1,152.33	\$15.20	\$1,137.13	\$1,152.33	\$15.20	\$13,828.00
REPAIR /MAINTENANCE							
6201-04-00 General Maintenance - Bim 4	1,180.95	476.17	(704.78)	1,180.95	476.17	(704.78)	5,714.00
6203-04-00 Fire Alarm / Exting Service - B	-	33.33	33.33	-	33.33	33.33	400.00
6204-04-00 Termite Warranty - Bim 4	-	50.00	50.00	-	50.00	50.00	600.00
6205-04-00 Janitorial - Contract Bim 4	171.43	166.67	(4.76)	171.43	166.67	(4.76)	2,000.00
6206-04-00 Roof Cleaning - Contract Bim 4	3,204.38	158.75	(3,045.63)	3,204.38	158.75	(3,045.63)	1,905.00
Total REPAIR /MAINTENANCE	\$4,556.76	\$884.92	(\$3,671.84)	\$4,556.76	\$884.92	(\$3,671.84)	\$10,619.00
TRANSFER EXPENSES							
9001-04-00 Master Assoc Transfer Exp -	12,989.00	12,989.00	-	12,989.00	12,989.00	-	51,956.00
9005-04-00 Transfer to Reserves - Bim 4	3,441.75	3,441.75	-	3,441.75	3,441.75	-	13,767.00
Total TRANSFER EXPENSES	\$16,430.75	\$16,430.75	\$-	\$16,430.75	\$16,430.75	\$0.00	\$65,723.00
Total OPERATING EXPENSE	\$25,185.64	\$22,984.83	(\$2,200.81)	\$25,185.64	\$22,984.83	(\$2,200.81)	\$144,372.00
Net Income:	\$7,902.36	\$13,108.67	(\$5,206.31)	\$7,902.36	\$13,108.67	(\$5,206.31)	\$2.00

Income Statement - Operating

The Bimini at Tarpon Cove Condo. Assoc, Inc.

01/31/2023

Date: 6/19/2023

Time: 9:42 am

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
INCOME							
4000-03-00 Maint / Rsv Fees - Bim 3	\$25,280.00	\$25,274.25	\$5.75	\$25,280.00	\$25,274.25	\$5.75	\$101,097.00
4001-03-00 Master Association Fees - Bim	16,240.00	16,236.25	3.75	16,240.00	16,236.25	3.75	64,945.00
4075-03-00 Use of Surplus Funds	-	3,750.00	(3,750.00)	-	3,750.00	(3,750.00)	15,000.00
Total INCOME	\$41,520.00	\$45,260.50	(\$3,740.50)	\$41,520.00	\$45,260.50	(\$3,740.50)	\$181,042.00
Total OPERATING INCOME	\$41,520.00	\$45,260.50	(\$3,740.50)	\$41,520.00	\$45,260.50	(\$3,740.50)	\$181,042.00
OPERATING EXPENSE							
PROFESSIONAL							
5030-03-00 Legal - Bim 3	-	19.83	19.83	-	19.83	19.83	238.00
5110-03-00 Audit /Accounting Fees - Bim	-	6.25	6.25	-	6.25	6.25	75.00
Total PROFESSIONAL	\$-	\$26.08	\$26.08	\$-	\$26.08	\$26.08	\$313.00
GENERAL / ADMINISTRATIVE							
5118-03-00 Fees to Division - Bim 3	-	7.42	7.42	-	7.42	7.42	89.00
5457-03-00 Office Expense - Bim 3	-	30.75	30.75	-	30.75	30.75	369.00
5458-03-00 Website Expense - Bim 3	-	7.25	7.25	-	7.25	7.25	87.00
Total GENERAL / ADMINISTRATIVE	\$-	\$45.42	\$45.42	\$-	\$45.42	\$45.42	\$545.00
INSURANCE							
5550-03-00 Insurance - Bim 3	-	4,448.33	4,448.33	-	4,448.33	4,448.33	53,380.00
5551-03-00 Flood Insurance - Bim 3	2,167.00	1,126.25	(1,040.75)	2,167.00	1,126.25	(1,040.75)	13,515.00
Total INSURANCE	\$2,167.00	\$5,574.58	\$3,407.58	\$2,167.00	\$5,574.58	\$3,407.58	\$66,895.00
UTILITIES							
5801-03-00 Electricity - Bim 3	61.91	51.58	(10.33)	61.91	51.58	(10.33)	619.00
5880-03-00 Water / Sewer - Bim 3	1,446.45	1,388.92	(57.53)	1,446.45	1,388.92	(57.53)	16,667.00
Total UTILITIES	\$1,508.36	\$1,440.50	(\$67.86)	\$1,508.36	\$1,440.50	(\$67.86)	\$17,286.00
REPAIR /MAINTENANCE							
6201-03-00 General Maintenance - Bim 3	1,476.20	595.25	(880.95)	1,476.20	595.25	(880.95)	7,143.00
6203-03-00 Fire Alarm / Exting Service - B	-	41.67	41.67	-	41.67	41.67	500.00
6204-03-00 Termite Warranty - Bim 3	-	62.50	62.50	-	62.50	62.50	750.00
6205-03-00 Janitorial - Contract Bim 3	214.28	208.33	(5.95)	214.28	208.33	(5.95)	2,500.00
6206-03-00 Roof Cleaning - Contract Bim 3	4,005.48	198.42	(3,807.06)	4,005.48	198.42	(3,807.06)	2,381.00
Total REPAIR /MAINTENANCE	\$5,695.96	\$1,106.17	(\$4,589.79)	\$5,695.96	\$1,106.17	(\$4,589.79)	\$13,274.00
TRANSFER EXPENSES							
9001-03-00 Master Assoc Transfer Exp -	16,236.25	16,236.25	-	16,236.25	16,236.25	-	64,945.00
9005-03-00 Transfer to Reserves - Bim 3	4,446.00	4,446.00	-	4,446.00	4,446.00	-	17,784.00
Total TRANSFER EXPENSES	\$20,682.25	\$20,682.25	\$-	\$20,682.25	\$20,682.25	\$0.00	\$82,729.00
Total OPERATING EXPENSE	\$30,053.57	\$28,875.00	(\$1,178.57)	\$30,053.57	\$28,875.00	(\$1,178.57)	\$181,042.00
Net Income:	\$11,466.43	\$16,385.50	(\$4,919.07)	\$11,466.43	\$16,385.50	(\$4,919.07)	\$0.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
INCOME							
4000-01-00 Maint/ Rsv Fees - Bim 1	\$-	\$-	\$-	\$40,192.00	\$40,199.50	(\$7.50)	\$80,399.00
4000-02-00 Maint / Rsv Fees - Bim 2	-	-	-	40,096.00	40,093.00	3.00	80,186.00
4000-03-00 Maint / Rsv Fees - Bim 3	-	-	-	50,560.00	50,548.50	11.50	101,097.00
4000-04-00 Maint / Rsv Fees - Bim 4	-	-	-	40,192.00	40,209.00	(17.00)	80,418.00
4000-05-00 Maint / Rsv Fees - Bim 5	-	-	-	40,096.00	40,102.50	(6.50)	80,205.00
4001-01-00 Master Association Fees - Bim 1	-	-	-	25,984.00	25,978.00	6.00	51,956.00
4001-02-00 Master Association Fees - Bim 2	-	-	-	25,984.00	25,978.00	6.00	51,956.00
4001-03-00 Master Association Fees - Bim 3	-	-	-	32,480.00	32,472.50	7.50	64,945.00
4001-04-00 Master Association Fees - Bim 4	-	-	-	25,984.00	25,978.00	6.00	51,956.00
4001-05-00 Master Association Fees - Bim 5	-	-	-	25,984.00	25,978.00	6.00	51,956.00
4005-03-00 Rental App Fees - Bim 3	-	-	-	150.00	-	150.00	-
4005-04-00 Rental App Fees - Bim 4	-	-	-	150.00	-	150.00	-
4005-05-00 Rental App Fees - Bim 5	-	-	-	300.00	-	300.00	-
4006-01-00 Background Check - Bim 1	-	-	-	(20.96)	-	(20.96)	-
4006-02-00 Background Check - Bim 2	-	-	-	(20.96)	-	(20.96)	-
4006-03-00 Background Check - Bim 3	-	-	-	73.84	-	73.84	-
4006-04-00 Background Check - Bim 4	-	-	-	(20.96)	-	(20.96)	-
4006-05-00 Background Check - Bim 5	-	-	-	79.04	-	79.04	-
4025-01-00 Late Fees - Bim 1	-	-	-	47.02	-	47.02	-
4025-02-00 Late Fees - Bim 2	29.50	-	29.50	85.48	-	85.48	-
4025-05-00 Late Fees - Bim 5	29.50	-	29.50	116.05	-	116.05	-
4075-01-00 Use of Surplus Funds	-	-	-	-	6,000.00	(6,000.00)	12,000.00
4075-02-00 Use of Surplus Funds	-	-	-	-	6,000.00	(6,000.00)	12,000.00
4075-03-00 Use of Surplus Funds	-	-	-	-	7,500.00	(7,500.00)	15,000.00
4075-04-00 Use of Surplus Funds	-	-	-	-	6,000.00	(6,000.00)	12,000.00
4075-05-00 Use of Surplus Funds	-	-	-	-	6,000.00	(6,000.00)	12,000.00
4090-01-00 Interest - OP - Bim 1	-	-	-	5.61	-	5.61	-
4090-02-00 Interest - OP - Bim 2	-	-	-	5.61	-	5.61	-
4090-03-00 Interest - OP - Bim 3	-	-	-	7.11	-	7.11	-
4090-04-00 Interest - OP - Bim 4	-	-	-	5.61	-	5.61	-
4090-05-00 Interest - OP - Bim 5	-	-	-	5.61	-	5.61	-
Total INCOME	\$59.00	\$-	\$59.00	\$348,520.10	\$379,037.00	(\$30,516.90)	\$758,074.00
Total OPERATING INCOME	\$59.00	\$-	\$59.00	\$348,520.10	\$379,037.00	(\$30,516.90)	\$758,074.00
OPERATING EXPENSE							
PROFESSIONAL							
5030-01-00 Legal - Bim 1	-	15.83	15.83	-	79.15	79.15	190.00
5030-02-00 Legal - Bim 2	-	15.83	15.83	-	79.15	79.15	190.00
5030-03-00 Legal - Bim 3	-	19.83	19.83	-	99.15	99.15	238.00
5030-04-00 Legal - Bim 4	-	15.83	15.83	-	79.15	79.15	190.00
5030-05-00 Legal - Bim 5	-	15.83	15.83	-	79.15	79.15	190.00
5110-01-00 Audit /Accounting Fees - Bim 1	-	5.00	5.00	-	25.00	25.00	60.00
5110-02-00 Audit /Accounting Fees - Bim 2	-	5.00	5.00	-	25.00	25.00	60.00
5110-03-00 Audit /Accounting Fees - Bim 3	-	6.25	6.25	-	31.25	31.25	75.00
5110-04-00 Audit /Accounting Fees - Bim 4	-	5.00	5.00	-	25.00	25.00	60.00
5110-05-00 Audit /Accounting Fees - Bim 5	-	5.00	5.00	-	25.00	25.00	60.00
Total PROFESSIONAL	\$-	\$109.40	\$109.40	\$-	\$547.00	\$547.00	\$1,313.00
GENERAL / ADMINISTRATIVE							
5118-01-00 Fees to Division - Bim 1	-	5.92	5.92	11.67	29.60	17.93	71.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
5118-02-00 Fees to Division - Bim 2	\$-	\$5.92	\$5.92	\$11.67	\$29.60	\$17.93	\$71.00
5118-03-00 Fees to Division - Bim 3	-	7.42	7.42	14.57	37.10	22.53	89.00
5118-04-00 Fees to Division - Bim 4	-	5.92	5.92	11.67	29.60	17.93	71.00
5118-05-00 Fees to Division - Bim 5	-	5.92	5.92	11.67	29.60	17.93	71.00
5457-01-00 Office Expense - Bim 1	-	24.58	24.58	160.36	122.90	(37.46)	295.00
5457-02-00 Office Expense - Bim 2	-	24.58	24.58	160.36	122.90	(37.46)	295.00
5457-03-00 Office Expense - Bim 3	-	30.75	30.75	191.66	153.75	(37.91)	369.00
5457-04-00 Office Expense - Bim 4	-	24.58	24.58	160.36	122.90	(37.46)	295.00
5457-05-00 Office Expense - Bim 5	-	24.58	24.58	160.36	122.90	(37.46)	295.00
5458-01-00 Website Expense - Bim 1	-	5.83	5.83	-	29.15	29.15	70.00
5458-02-00 Website Expense - Bim 2	-	5.83	5.83	-	29.15	29.15	70.00
5458-03-00 Website Expense - Bim 3	-	7.25	7.25	-	36.25	36.25	87.00
5458-04-00 Website Expense - Bim 4	-	5.83	5.83	-	29.15	29.15	70.00
5458-05-00 Website Expense - Bim 5	-	5.83	5.83	-	29.15	29.15	70.00
Total GENERAL / ADMINISTRATIVE	\$-	\$190.74	\$190.74	\$894.35	\$953.70	\$59.35	\$2,289.00
INSURANCE							
5550-01-00 Insurance - Bim 1	-	3,558.67	3,558.67	(56.19)	17,793.35	17,849.54	42,704.00
5550-02-00 Insurance - Bim 2	-	3,558.67	3,558.67	(56.19)	17,793.35	17,849.54	42,704.00
5550-03-00 Insurance - Bim 3	-	4,448.33	4,448.33	(70.24)	22,241.65	22,311.89	53,380.00
5550-04-00 Insurance - Bim 4	-	3,558.67	3,558.67	(56.19)	17,793.35	17,849.54	42,704.00
5550-05-00 Insurance - Bim 5	-	3,558.67	3,558.67	(56.19)	17,793.35	17,849.54	42,704.00
5551-01-00 Flood Insurance - Bim 1	2,478.00	901.00	(1,577.00)	5,538.00	4,505.00	(1,033.00)	10,812.00
5551-02-00 Flood Insurance - Bim 2	-	901.00	901.00	-	4,505.00	4,505.00	10,812.00
5551-03-00 Flood Insurance - Bim 3	-	1,126.25	1,126.25	4,643.00	5,631.25	988.25	13,515.00
5551-04-00 Flood Insurance - Bim 4	-	901.00	901.00	5,538.00	4,505.00	(1,033.00)	10,812.00
5551-05-00 Flood Insurance - Bim 5	-	901.00	901.00	7,393.00	4,505.00	(2,888.00)	10,812.00
Total INSURANCE	\$2,478.00	\$23,413.26	\$20,935.26	\$22,817.00	\$117,066.30	\$94,249.30	\$280,959.00
UTILITIES							
5801-01-00 Electricity - Bim 1	59.28	41.25	(18.03)	303.14	206.25	(96.89)	495.00
5801-02-00 Electricity - Bim 2	59.60	41.25	(18.35)	294.57	206.25	(88.32)	495.00
5801-03-00 Electricity - Bim 3	59.09	51.58	(7.51)	299.15	257.90	(41.25)	619.00
5801-04-00 Electricity - Bim 4	59.53	41.25	(18.28)	298.90	206.25	(92.65)	495.00
5801-05-00 Electricity - Bim 5	115.66	41.25	(74.41)	547.34	206.25	(341.09)	495.00
5880-01-00 Water / Sewer -Bim 1	1,031.30	1,111.08	79.78	5,561.05	5,555.40	(5.65)	13,333.00
5880-02-00 Water / Sewer - Bim 2	1,112.21	1,111.08	(1.13)	5,848.73	5,555.40	(293.33)	13,333.00
5880-03-00 Water / Sewer - Bim 3	1,383.52	1,388.92	5.40	7,232.25	6,944.60	(287.65)	16,667.00
5880-04-00 Water / Sewer - Bim 4	1,031.30	1,111.08	79.78	5,453.17	5,555.40	102.23	13,333.00
5880-05-00 Water / Sewer - Bim 5	1,130.19	1,111.08	(19.11)	5,905.93	5,555.40	(350.53)	13,333.00
Total UTILITIES	\$6,041.68	\$6,049.82	\$8.14	\$31,744.23	\$30,249.10	(\$1,495.13)	\$72,598.00
REPAIR / MAINTENANCE							
6201-01-00 General Maintenance - Bim 1	-	476.17	476.17	1,661.52	2,380.85	719.33	5,714.00
6201-02-00 General Maintenance - Bim 2	-	476.17	476.17	2,661.52	2,380.85	(280.67)	5,714.00
6201-03-00 General Maintenance - Bim 3	-	595.25	595.25	2,076.92	2,976.25	899.33	7,143.00
6201-04-00 General Maintenance - Bim 4	-	476.17	476.17	1,661.52	2,380.85	719.33	5,714.00
6201-05-00 General Maintenance - Bim 5	-	476.17	476.17	1,661.52	2,380.85	719.33	5,714.00
6203-01-00 Fire Alarm / Exting Service - Bim 1	-	33.33	33.33	-	166.65	166.65	400.00
6203-02-00 Fire Alarm / Exting Service - Bim 2	-	33.33	33.33	-	166.65	166.65	400.00
6203-03-00 Fire Alarm / Exting Service - Bim 3	-	41.67	41.67	-	208.35	208.35	500.00
6203-04-00 Fire Alarm / Exting Service - Bim 4	-	33.33	33.33	-	166.65	166.65	400.00
6203-05-00 Fire Alarm / Exting Service - Bim 5	-	33.33	33.33	-	166.65	166.65	400.00
6204-01-00 Termite Warranty - Bim 1	-	50.00	50.00	-	250.00	250.00	600.00
6204-02-00 Termite Warranty - Bim 2	-	50.00	50.00	-	250.00	250.00	600.00
6204-03-00 Termite Warranty - Bim 3	-	62.50	62.50	-	312.50	312.50	750.00
6204-04-00 Termite Warranty - Bim 4	-	50.00	50.00	-	250.00	250.00	600.00
6204-05-00 Termite Warranty - Bim 5	-	50.00	50.00	-	250.00	250.00	600.00

Income Statement - Operating

The Bimini at Tarpon Cove Condo. Assoc. Inc.

05/31/2023

Date: 6/19/2023

Time: 9:40 am

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Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
6205-01-00 Janitorial - Contract Bim 1	\$514.29	\$166.67	(\$347.62)	\$1,028.58	\$833.35	(\$195.23)	\$2,000.00
6205-02-00 Janitorial - Contract Bim 2	514.29	166.67	(347.62)	1,028.58	833.35	(195.23)	2,000.00
6205-03-00 Janitorial - Contract Bim 3	642.84	208.33	(434.51)	1,285.68	1,041.65	(244.03)	2,500.00
6205-04-00 Janitorial - Contract Bim 4	514.29	166.67	(347.62)	1,028.58	833.35	(195.23)	2,000.00
6205-05-00 Janitorial - Contract Bim 5	514.29	166.67	(347.62)	1,028.58	833.35	(195.23)	2,000.00
6206-01-00 Roof Cleaning - Contract Bim 1	-	158.75	158.75	3,204.38	793.75	(2,410.63)	1,905.00
6206-02-00 Roof Cleaning - Contract Bim 2	-	158.75	158.75	3,204.38	793.75	(2,410.63)	1,905.00
6206-03-00 Roof Cleaning - Contract Bim 3	-	198.42	198.42	4,005.48	992.10	(3,013.38)	2,381.00
6206-04-00 Roof Cleaning - Contract Bim 4	-	158.75	158.75	3,204.38	793.75	(2,410.63)	1,905.00
6206-05-00 Roof Cleaning - Contract Bim 5	-	158.75	158.75	3,204.38	793.75	(2,410.63)	1,905.00
Total REPAIR /MAINTENANCE	\$2,700.00	\$4,645.85	\$1,945.85	\$31,946.00	\$23,229.25	(\$8,716.75)	\$55,750.00
TRANSFER EXPENSES							
9001-01-00 Master Assoc Transfer Exp - Bim 1	-	-	-	25,978.00	25,978.00	-	51,956.00
9001-02-00 Master Assoc Transfer Exp - Bim 2	-	-	-	25,978.00	25,978.00	-	51,956.00
9001-03-00 Master Assoc Transfer Exp - Bim 3	-	-	-	32,472.50	32,472.50	-	64,945.00
9001-04-00 Master Assoc Transfer Exp - Bim 4	-	-	-	25,978.00	25,978.00	-	51,956.00
9001-05-00 Master Assoc Transfer Exp - Bim 5	-	-	-	25,978.00	25,978.00	-	51,956.00
9005-01-00 Transfer to Reserves - Bim 1	-	-	-	6,874.00	6,874.00	-	13,748.00
9005-02-00 Transfer to Reserves - Bim 2	-	-	-	6,767.50	6,767.50	-	13,535.00
9005-03-00 Transfer to Reserves - Bim 3	-	-	-	8,892.00	8,892.00	-	17,784.00
9005-04-00 Transfer to Reserves - Bim 4	-	-	-	6,883.50	6,883.50	-	13,767.00
9005-05-00 Transfer to Reserves - Bim 5	-	-	-	6,777.50	6,777.50	-	13,555.00
Total TRANSFER EXPENSES	\$-	\$-	\$-	\$172,579.00	\$172,579.00	\$0.00	\$345,158.00
Total OPERATING EXPENSE	\$11,219.68	\$34,409.07	\$23,189.39	\$259,980.58	\$344,624.35	\$84,643.77	\$758,067.00
Net Income:	(\$11,160.68)	(\$34,409.07)	\$23,248.39	\$88,539.52	\$34,412.65	\$54,126.87	\$7.00