



**Financial Report Package**

**July 2023**

**Prepared for**

**The Bimini at Tarpon Cove Condo. Assoc, Inc.**

**By**

**KPG Accounting Services, Inc.**

	Current Balance at 7/31/2023	Prior Month Balance at 06/30/2023	Change
<b>Assets</b>			
<b>CASH - OPERATING</b>			
10-1010-00-00 VNB OP 3441	\$ 87,593.90	\$ 318,792.44	\$ (231,198.54)
10-1090-00-00 Due (From) / To OP	17,300.68	17,300.68	-
<b>Total CASH - OPERATING:</b>	<b>\$ 104,894.58</b>	<b>\$ 336,093.12</b>	<b>\$ (231,198.54)</b>
<b>ACCOUNTS RECEIVABLE</b>			
17-1400-00-00 Accounts Receivable	\$ 4,189.02	\$ -	\$ 4,189.02
<b>Total ACCOUNTS RECEIVABLE:</b>	<b>\$ 4,189.02</b>	<b>\$ -</b>	<b>\$ 4,189.02</b>
<b>Total Assets:</b>	<b>\$ 109,083.60</b>	<b>\$ 336,093.12</b>	<b>\$ (227,009.52)</b>
<b>Liabilities &amp; Equity</b>			
<b>CURRENT LIABILITIES</b>			
20-2000-00-00 Accounts Payable	\$ 68,192.25	\$ 500.00	\$ 67,692.25
20-2015-00-00 PPD Maintenance Fees	2,076.00	55,867.00	(53,791.00)
<b>Total CURRENT LIABILITIES:</b>	<b>\$ 70,268.25</b>	<b>\$ 56,367.00</b>	<b>\$ 13,901.25</b>
<b>OPERATING EQUITY</b>			
30-3900-01-00 Retained Earnings - BIM1	\$ 30,907.41	\$ 30,907.41	\$ -
30-3900-02-00 Retained Earnings - BIM2	37,743.16	37,743.16	-
30-3900-03-00 Retained Earnings - BIM3	46,569.08	46,569.08	-
30-3900-04-00 Retained Earnings - BIM4	32,127.58	32,127.58	-
30-3900-05-00 Retained Earnings - BIM5	50,136.25	50,136.25	-
<b>Total OPERATING EQUITY:</b>	<b>\$ 197,483.48</b>	<b>\$ 197,483.48</b>	<b>\$ -</b>
<b>Net Income / (Loss)</b>	<b>\$ (158,668.13)</b>	<b>\$ 82,242.64</b>	<b>\$ (240,910.77)</b>
<b>Total Liabilities &amp; Equity:</b>	<b>\$ 109,083.60</b>	<b>\$ 336,093.12</b>	<b>\$ (227,009.52)</b>

	Current Balance at 7/31/2023	Prior Month Balance at 06/30/2023	Change
<b>Assets</b>			
<b>BIM 1 RESERVE ASSETS</b>			
11-1211-01-00 VNB RSV BIM1 - 1939	\$ 4,469.09	\$ 5,187.75	\$ (718.66)
11-1296-00-00 FBB CD 0337 4/28/24 4.75%	32,300.00	32,300.00	-
11-1297-00-00 FBB CD 0331 10/26/23 4.5%	14,250.00	14,250.00	-
11-1298-00-00 FH CD 3597 2/26/24 4.5%	45,030.00	45,030.00	-
<b>Total BIM 1 RESERVE ASSETS:</b>	<b>\$ 96,049.09</b>	<b>\$ 96,767.75</b>	<b>\$ (718.66)</b>
<b>BIM 2 RESERVE ASSETS</b>			
12-1212-02-00 VNB RSV BIM2 - 1955	\$ 544.24	\$ 1,319.02	\$ (774.78)
12-1232-00-00 FFI RSV - 0642	9,734.50	9,733.31	1.19
12-1296-00-00 FBB CD 0337 4/28/24 4.75%	32,300.00	32,300.00	-
12-1297-00-00 FBB CD 0331 10/26/23 4.5%	14,250.00	14,250.00	-
12-1298-00-00 FH CD 3597 2/26/24 4.5%	45,030.00	45,030.00	-
<b>Total BIM 2 RESERVE ASSETS:</b>	<b>\$ 101,858.74</b>	<b>\$ 102,632.33</b>	<b>\$ (773.59)</b>
<b>BIM 3 RESERVE ASSETS</b>			
13-1213-00-00 VNB RSV BIM3 - 1947	\$ 4,991.40	\$ 5,740.62	\$ (749.22)
13-1296-00-00 FBB CD 0337 4/28/24 4.75%	40,800.00	40,800.00	-
13-1297-00-00 FBB CD 0331 10/26/23 4.5%	18,000.00	18,000.00	-
13-1298-00-00 FH CD 3597 2/26/24 4.5%	56,880.00	56,880.00	-
13-1299-00-00 Interfund Transfer	(17,300.68)	(17,300.68)	-
<b>Total BIM 3 RESERVE ASSETS:</b>	<b>\$ 103,370.72</b>	<b>\$ 104,119.94</b>	<b>\$ (749.22)</b>
<b>BIM 4 RESERVE ASSETS</b>			
14-1214-00-00 VNB RSV BIM4 - 1920	\$ 3,701.60	\$ 4,417.52	\$ (715.92)
14-1296-00-00 FBB CD 0337 4/28/24 4.75%	32,300.00	32,300.00	-
14-1297-00-00 FBB CD 0331 10/26/23 4.5%	14,250.00	14,250.00	-
14-1298-00-00 FH CD 3597 2/26/24 4.5%	45,030.00	45,030.00	-
<b>Total BIM 4 RESERVE ASSETS:</b>	<b>\$ 95,281.60</b>	<b>\$ 95,997.52</b>	<b>\$ (715.92)</b>
<b>BIM 5 RESERVE ASSETS</b>			
15-1215-00-00 VNB RSV BIM5 - 1912	\$ 9,408.50	\$ 10,162.74	\$ (754.24)
15-1296-00-00 FBB CD 0337 4/28/24 4.75%	32,300.00	32,300.00	-
15-1297-00-00 FBB CD 0331 10/26/23 4.5%	14,250.00	14,250.00	-
15-1298-00-00 FH CD 3597 2/26/24 4.5%	45,030.00	45,030.00	-
<b>Total BIM 5 RESERVE ASSETS:</b>	<b>\$ 100,988.50</b>	<b>\$ 101,742.74</b>	<b>\$ (754.24)</b>
<b>Total Assets:</b>	<b>\$ 497,548.65</b>	<b>\$ 501,260.28</b>	<b>\$ (3,711.63)</b>
<b>Liabilities &amp; Equity</b>			
<b>RESERVE FUNDS - BIM 1</b>			
25-2502-01-00 BIM1 RSV - Unallocated Interest	\$ 6,622.41	\$ 10,777.84	\$ (4,155.43)
25-3002-01-00 BIM1 RSV - Painting	9,967.14	9,343.39	623.75
25-3003-01-00 BIM1 RSV - Roof	79,459.77	76,646.52	2,813.25
<b>Total RESERVE FUNDS - BIM 1:</b>	<b>\$ 96,049.32</b>	<b>\$ 96,767.75</b>	<b>\$ (718.43)</b>
<b>RESERVE FUNDS - BIM 2</b>			
26-2502-02-00 BIM2 RSV - Unallocated Interest	\$ 6,831.65	\$ 10,989.95	\$ (4,158.30)
26-3002-02-00 BIM2 RSV - Painting	9,967.64	9,343.89	623.75
26-3003-02-00 BIM2 RSV - Roof	85,058.49	82,298.49	2,760.00

	Current Balance at 7/31/2023	Prior Month Balance at 06/30/2023	Change
<b>Total RESERVE FUNDS - BIM 2:</b>	<b>\$ 101,857.78</b>	<b>\$ 102,632.33</b>	<b>\$ (774.55)</b>
<b>RESERVE FUNDS - BIM 3</b>			
27-2502-03-00 BIM3 RSV - Unallocated Interest	\$ 7,491.86	\$ 12,686.81	\$ (5,194.95)
27-3002-03-00 BIM3 RSV - Painting	12,497.68	11,720.18	777.50
27-3003-03-00 BIM3 RSV - Roof	83,381.45	79,712.95	3,668.50
<b>Total RESERVE FUNDS - BIM 3:</b>	<b>\$ 103,370.99</b>	<b>\$ 104,119.94</b>	<b>\$ (748.95)</b>
<b>RESERVE FUNDS - BIM 4</b>			
28-2502-04-00 BIM4 RSV - Unallocated Interest	\$ 6,344.33	\$ 10,501.77	\$ (4,157.44)
28-3002-04-00 BIM4 RSV - Painting	9,967.10	9,343.35	623.75
28-3003-04-00 BIM4 RSV - Roof	78,970.40	76,152.40	2,818.00
<b>Total RESERVE FUNDS - BIM 4:</b>	<b>\$ 95,281.83</b>	<b>\$ 95,997.52</b>	<b>\$ (715.69)</b>
<b>RESERVE FUNDS - BIM 5</b>			
29-2502-05-00 BIM5 RSV - Unallocated Interest	\$ 6,479.48	\$ 10,622.24	\$ (4,142.76)
29-3002-05-00 BIM5 RSV - Painting	9,967.05	9,343.30	623.75
29-3003-05-00 BIM5 RSV - Roof	84,542.20	81,777.20	2,765.00
<b>Total RESERVE FUNDS - BIM 5:</b>	<b>\$ 100,988.73</b>	<b>\$ 101,742.74</b>	<b>\$ (754.01)</b>
<b>Net Income / (Loss)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Liabilities &amp; Equity:</b>	<b>\$ 497,548.65</b>	<b>\$ 501,260.28</b>	<b>\$ (3,711.63)</b>

**Assets**

CASH - OPERATING

10-1010-00-00	VNB OP 3441	\$87,593.90	
10-1090-00-00	Due (From) / To OP	17,300.68	

Total CASH - OPERATING:

\$104,894.58

BIM 1 RESERVE ASSETS

11-1211-01-00	VNB RSV BIM1 - 1939	4,469.09	
11-1296-00-00	FBB CD 0337 4/28/24 4.75%	32,300.00	
11-1297-00-00	FBB CD 0331 10/26/23 4.5%	14,250.00	
11-1298-00-00	FH CD 3597 2/26/24 4.5%	45,030.00	

Total BIM 1 RESERVE ASSETS:

\$96,049.09

BIM 2 RESERVE ASSETS

12-1212-02-00	VNB RSV BIM2 - 1955	544.24	
12-1232-00-00	FFI RSV - 0642	9,734.50	
12-1296-00-00	FBB CD 0337 4/28/24 4.75%	32,300.00	
12-1297-00-00	FBB CD 0331 10/26/23 4.5%	14,250.00	
12-1298-00-00	FH CD 3597 2/26/24 4.5%	45,030.00	

Total BIM 2 RESERVE ASSETS:

\$101,858.74

BIM 3 RESERVE ASSETS

13-1213-00-00	VNB RSV BIM3 - 1947	4,991.40	
13-1296-00-00	FBB CD 0337 4/28/24 4.75%	40,800.00	
13-1297-00-00	FBB CD 0331 10/26/23 4.5%	18,000.00	
13-1298-00-00	FH CD 3597 2/26/24 4.5%	56,880.00	
13-1299-00-00	Interfund Transfer	(17,300.68)	

Total BIM 3 RESERVE ASSETS:

\$103,370.72

BIM 4 RESERVE ASSETS

14-1214-00-00	VNB RSV BIM4 - 1920	3,701.60	
14-1296-00-00	FBB CD 0337 4/28/24 4.75%	32,300.00	
14-1297-00-00	FBB CD 0331 10/26/23 4.5%	14,250.00	
14-1298-00-00	FH CD 3597 2/26/24 4.5%	45,030.00	

Total BIM 4 RESERVE ASSETS:

\$95,281.60

BIM 5 RESERVE ASSETS

15-1215-00-00	VNB RSV BIM5 - 1912	9,408.50	
15-1296-00-00	FBB CD 0337 4/28/24 4.75%	32,300.00	
15-1297-00-00	FBB CD 0331 10/26/23 4.5%	14,250.00	
15-1298-00-00	FH CD 3597 2/26/24 4.5%	45,030.00	

Total BIM 5 RESERVE ASSETS:

\$100,988.50

ACCOUNTS RECEIVABLE

17-1400-00-00	Accounts Receivable	4,189.02	
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Total ACCOUNTS RECEIVABLE:

\$4,189.02

**Total Assets:**

\$606,632.25

**Liabilities & Equity**

CURRENT LIABILITIES

20-2000-00-00	Accounts Payable	68,192.25	
20-2015-00-00	PPD Maintenance Fees	2,076.00	

Total CURRENT LIABILITIES:

\$70,268.25

RESERVE FUNDS - BIM 1

25-2502-01-00	BIM1 RSV - Unallocated Interest	6,622.41	
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25-3002-01-00	BIM1 RSV - Painting	\$9,967.14	
25-3003-01-00	BIM1 RSV - Roof	79,459.77	
Total RESERVE FUNDS - BIM 1:			<u>\$96,049.32</u>
RESERVE FUNDS - BIM 2			
26-2502-02-00	BIM2 RSV - Unallocated Interest	6,831.65	
26-3002-02-00	BIM2 RSV - Painting	9,967.64	
26-3003-02-00	BIM2 RSV - Roof	85,058.49	
Total RESERVE FUNDS - BIM 2:			<u>\$101,857.78</u>
RESERVE FUNDS - BIM 3			
27-2502-03-00	BIM3 RSV - Unallocated Interest	7,491.86	
27-3002-03-00	BIM3 RSV - Painting	12,497.68	
27-3003-03-00	BIM3 RSV - Roof	83,381.45	
Total RESERVE FUNDS - BIM 3:			<u>\$103,370.99</u>
RESERVE FUNDS - BIM 4			
28-2502-04-00	BIM4 RSV - Unallocated Interest	6,344.33	
28-3002-04-00	BIM4 RSV - Painting	9,967.10	
28-3003-04-00	BIM4 RSV - Roof	78,970.40	
Total RESERVE FUNDS - BIM 4:			<u>\$95,281.83</u>
RESERVE FUNDS - BIM 5			
29-2502-05-00	BIM5 RSV - Unallocated Interest	6,479.48	
29-3002-05-00	BIM5 RSV - Painting	9,967.05	
29-3003-05-00	BIM5 RSV - Roof	84,542.20	
Total RESERVE FUNDS - BIM 5:			<u>\$100,988.73</u>
OPERATING EQUITY			
30-3900-01-00	Retained Earnings - BIM1	30,907.41	
30-3900-02-00	Retained Earnings - BIM2	37,743.16	
30-3900-03-00	Retained Earnings - BIM3	46,569.08	
30-3900-04-00	Retained Earnings - BIM4	32,127.58	
30-3900-05-00	Retained Earnings - BIM5	50,136.25	
Total OPERATING EQUITY:			<u>\$197,483.48</u>
	Net Income Gain / Loss	<u>(158,668.13)</u>	
			<u>(\$158,668.13)</u>
<b>Total Liabilities &amp; Equity:</b>			<u><b>\$606,632.25</b></u>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint/ Rsv Fees - Bim 1	\$20,096.00	\$20,099.75	(\$3.75)	\$60,288.00	\$60,299.25	(\$11.25)	\$80,399.00
4001 Master Association Fees - Bim 1	12,992.00	12,989.00	3.00	38,976.00	38,967.00	9.00	51,956.00
4006 Background Check - Bim 1	-	-	-	(20.96)	-	(20.96)	-
4025 Late Fees - Bim 1	56.02	-	56.02	103.04	-	103.04	-
4075 Use of Surplus Funds	-	3,000.00	(3,000.00)	-	9,000.00	(9,000.00)	12,000.00
4090 Interest - OP - Bim 1	-	-	-	5.61	-	5.61	-
<b>TOTAL INCOME</b>	<b>\$33,144.02</b>	<b>\$36,088.75</b>	<b>(\$2,944.73)</b>	<b>\$99,351.69</b>	<b>\$108,266.25</b>	<b>(\$8,914.56)</b>	<b>\$144,355.00</b>
<b>TOTAL INCOME</b>	<b>\$33,144.02</b>	<b>\$36,088.75</b>	<b>(\$2,944.73)</b>	<b>\$99,351.69</b>	<b>\$108,266.25</b>	<b>(\$8,914.56)</b>	<b>\$144,355.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5030 Legal - Bim 1	-	15.83	15.83	-	110.81	110.81	190.00
5110 Audit /Accounting Fees - Bim 1	-	5.00	5.00	95.25	35.00	(60.25)	60.00
<b>TOTAL PROFESSIONAL</b>	<b>\$-</b>	<b>\$20.83</b>	<b>\$20.83</b>	<b>\$95.25</b>	<b>\$145.81</b>	<b>\$50.56</b>	<b>\$250.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bim 1	-	5.92	5.92	11.67	41.44	29.77	71.00
5457 Office Expense - Bim 1	19.13	24.58	5.45	179.49	172.06	(7.43)	295.00
5458 Website Expense - Bim 1	-	5.83	5.83	-	40.81	40.81	70.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$19.13</b>	<b>\$36.33</b>	<b>\$17.20</b>	<b>\$191.16</b>	<b>\$254.31</b>	<b>\$63.15</b>	<b>\$436.00</b>
<b>INSURANCE</b>							
5550 Insurance - Bim 1	58,639.34	3,558.67	(55,080.67)	58,583.15	24,910.69	(33,672.46)	42,704.00
5551 Flood Insurance - Bim 1	-	901.00	901.00	5,538.00	6,307.00	769.00	10,812.00
<b>TOTAL INSURANCE</b>	<b>\$58,639.34</b>	<b>\$4,459.67</b>	<b>(\$54,179.67)</b>	<b>\$64,121.15</b>	<b>\$31,217.69</b>	<b>(\$32,903.46)</b>	<b>\$53,516.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bim 1	59.22	41.25	(17.97)	421.40	288.75	(132.65)	495.00
5880 Water / Sewer -Bim 1	968.37	1,111.08	142.71	7,551.73	7,777.56	225.83	13,333.00
<b>TOTAL UTILITIES</b>	<b>\$1,027.59</b>	<b>\$1,152.33</b>	<b>\$124.74</b>	<b>\$7,973.13</b>	<b>\$8,066.31</b>	<b>\$93.18</b>	<b>\$13,828.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bim 1	1,029.71	476.17	(553.54)	2,691.23	3,333.19	641.96	5,714.00
6203 Fire Alarm / Exting Service - Bim 1	-	33.33	33.33	-	233.31	233.31	400.00
6204 Termite Warranty - Bim 1	-	50.00	50.00	-	350.00	350.00	600.00
6205 Janitorial - Contract Bim 1	514.29	166.67	(347.62)	1,542.87	1,166.69	(376.18)	2,000.00
6206 Roof Cleaning - Contract Bim 1	-	158.75	158.75	3,204.38	1,111.25	(2,093.13)	1,905.00
<b>TOTAL REPAIR /MAINTENANCE</b>	<b>\$1,544.00</b>	<b>\$884.92</b>	<b>(\$659.08)</b>	<b>\$7,438.48</b>	<b>\$6,194.44</b>	<b>(\$1,244.04)</b>	<b>\$10,619.00</b>
<b>TOTAL EXPENSES</b>	<b>\$61,230.06</b>	<b>\$6,554.08</b>	<b>(\$54,675.98)</b>	<b>\$79,819.17</b>	<b>\$45,878.56</b>	<b>(\$33,940.61)</b>	<b>\$78,649.00</b>
<b>NET ORDINARY INCOME</b>	<b>(\$28,086.04)</b>	<b>\$29,534.67</b>	<b>(\$57,620.71)</b>	<b>\$19,532.52</b>	<b>\$62,387.69</b>	<b>(\$42,855.17)</b>	<b>\$65,706.00</b>
<b>EXPENSES</b>							
<b>TRANSFER EXPENSES</b>							
9001 Master Assoc Transfer Exp - Bim 1	12,989.00	12,989.00	-	38,967.00	38,967.00	-	51,956.00
9005 Transfer to Reserves - Bim 1	3,437.00	3,437.00	-	10,311.00	10,311.00	-	13,748.00
<b>TOTAL TRANSFER EXPENSES</b>	<b>\$16,426.00</b>	<b>\$16,426.00</b>	<b>\$-</b>	<b>\$49,278.00</b>	<b>\$49,278.00</b>	<b>\$-</b>	<b>\$65,704.00</b>
<b>TOTAL EXPENSES</b>	<b>\$16,426.00</b>	<b>\$16,426.00</b>	<b>\$-</b>	<b>\$49,278.00</b>	<b>\$49,278.00</b>	<b>\$-</b>	<b>\$65,704.00</b>
<b>NET OTHER INCOME</b>	<b>(\$16,426.00)</b>	<b>(\$16,426.00)</b>	<b>\$-</b>	<b>(\$49,278.00)</b>	<b>(\$49,278.00)</b>	<b>\$-</b>	<b>(\$65,704.00)</b>
<b>Bim 1 NET INCOME</b>	<b>(\$44,512.04)</b>	<b>\$13,108.67</b>	<b>(\$57,620.71)</b>	<b>(\$29,745.48)</b>	<b>\$13,109.69</b>	<b>(\$42,855.17)</b>	<b>\$2.00</b>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint / Rsv Fees - Bim 2	\$20,048.00	\$20,046.50	\$1.50	\$60,144.00	\$60,139.50	\$4.50	\$80,186.00
4001 Master Association Fees - Bim 2	12,992.00	12,989.00	3.00	38,976.00	38,967.00	9.00	51,956.00
4006 Background Check - Bim 2	-	-	-	(20.96)	-	(20.96)	-
4025 Late Fees - Bim 2	-	-	-	85.48	-	85.48	-
4075 Use of Surplus Funds	-	3,000.00	(3,000.00)	-	9,000.00	(9,000.00)	12,000.00
4090 Interest - OP - Bim 2	-	-	-	5.61	-	5.61	-
<b>TOTAL INCOME</b>	<b>\$33,040.00</b>	<b>\$36,035.50</b>	<b>(\$2,995.50)</b>	<b>\$99,190.13</b>	<b>\$108,106.50</b>	<b>(\$8,916.37)</b>	<b>\$144,142.00</b>
<b>TOTAL INCOME</b>	<b>\$33,040.00</b>	<b>\$36,035.50</b>	<b>(\$2,995.50)</b>	<b>\$99,190.13</b>	<b>\$108,106.50</b>	<b>(\$8,916.37)</b>	<b>\$144,142.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5030 Legal - Bim 2	-	15.83	15.83	-	110.81	110.81	190.00
5110 Audit /Accounting Fees - Bim 2	-	5.00	5.00	95.25	35.00	(60.25)	60.00
<b>TOTAL PROFESSIONAL</b>	<b>\$-</b>	<b>\$20.83</b>	<b>\$20.83</b>	<b>\$95.25</b>	<b>\$145.81</b>	<b>\$50.56</b>	<b>\$250.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bim 2	-	5.92	5.92	11.67	41.44	29.77	71.00
5457 Office Expense - Bim 2	19.13	24.58	5.45	179.49	172.06	(7.43)	295.00
5458 Website Expense - Bim 2	-	5.83	5.83	-	40.81	40.81	70.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$19.13</b>	<b>\$36.33</b>	<b>\$17.20</b>	<b>\$191.16</b>	<b>\$254.31</b>	<b>\$63.15</b>	<b>\$436.00</b>
<b>INSURANCE</b>							
5550 Insurance - Bim 2	58,639.34	3,558.67	(55,080.67)	58,583.15	24,910.69	(33,672.46)	42,704.00
5551 Flood Insurance - Bim 2	-	901.00	901.00	-	6,307.00	6,307.00	10,812.00
<b>TOTAL INSURANCE</b>	<b>\$58,639.34</b>	<b>\$4,459.67</b>	<b>(\$54,179.67)</b>	<b>\$58,583.15</b>	<b>\$31,217.69</b>	<b>(\$27,365.46)</b>	<b>\$53,516.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bim 2	59.57	41.25	(18.32)	413.89	288.75	(125.14)	495.00
5880 Water / Sewer - Bim 2	1,067.26	1,111.08	43.82	7,956.28	7,777.56	(178.72)	13,333.00
<b>TOTAL UTILITIES</b>	<b>\$1,126.83</b>	<b>\$1,152.33</b>	<b>\$25.50</b>	<b>\$8,370.17</b>	<b>\$8,066.31</b>	<b>(\$303.86)</b>	<b>\$13,828.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bim 2	1,029.71	476.17	(553.54)	3,691.23	3,333.19	(358.04)	5,714.00
6203 Fire Alarm / Exting Service - Bim 2	-	33.33	33.33	-	233.31	233.31	400.00
6204 Termite Warranty - Bim 2	-	50.00	50.00	-	350.00	350.00	600.00
6205 Janitorial - Contract Bim 2	514.29	166.67	(347.62)	1,542.87	1,166.69	(376.18)	2,000.00
6206 Roof Cleaning - Contract Bim 2	-	158.75	158.75	3,204.38	1,111.25	(2,093.13)	1,905.00
<b>TOTAL REPAIR /MAINTENANCE</b>	<b>\$1,544.00</b>	<b>\$884.92</b>	<b>(\$659.08)</b>	<b>\$8,438.48</b>	<b>\$6,194.44</b>	<b>(\$2,244.04)</b>	<b>\$10,619.00</b>
<b>TOTAL EXPENSES</b>	<b>\$61,329.30</b>	<b>\$6,554.08</b>	<b>(\$54,775.22)</b>	<b>\$75,678.21</b>	<b>\$45,878.56</b>	<b>(\$29,799.65)</b>	<b>\$78,649.00</b>
<b>NET ORDINARY INCOME</b>	<b>(\$28,289.30)</b>	<b>\$29,481.42</b>	<b>(\$57,770.72)</b>	<b>\$23,511.92</b>	<b>\$62,227.94</b>	<b>(\$38,716.02)</b>	<b>\$65,493.00</b>
<b>EXPENSES</b>							
<b>TRANSFER EXPENSES</b>							
9001 Master Assoc Transfer Exp - Bim 2	12,989.00	12,989.00	-	38,967.00	38,967.00	-	51,956.00
9005 Transfer to Reserves - Bim 2	3,383.75	3,383.75	-	10,151.25	10,151.25	-	13,535.00
<b>TOTAL TRANSFER EXPENSES</b>	<b>\$16,372.75</b>	<b>\$16,372.75</b>	<b>\$-</b>	<b>\$49,118.25</b>	<b>\$49,118.25</b>	<b>\$-</b>	<b>\$65,491.00</b>
<b>TOTAL EXPENSES</b>	<b>\$16,372.75</b>	<b>\$16,372.75</b>	<b>\$-</b>	<b>\$49,118.25</b>	<b>\$49,118.25</b>	<b>\$-</b>	<b>\$65,491.00</b>
<b>NET OTHER INCOME</b>	<b>(\$16,372.75)</b>	<b>(\$16,372.75)</b>	<b>\$-</b>	<b>(\$49,118.25)</b>	<b>(\$49,118.25)</b>	<b>\$-</b>	<b>(\$65,491.00)</b>
<b>Bim 2 NET INCOME</b>	<b>(\$44,662.05)</b>	<b>\$13,108.67</b>	<b>(\$57,770.72)</b>	<b>(\$25,606.33)</b>	<b>\$13,109.69</b>	<b>(\$38,716.02)</b>	<b>\$2.00</b>



Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint / Rsv Fees - Bim 3	\$25,280.00	\$25,274.25	\$5.75	\$75,840.00	\$75,822.75	\$17.25	\$101,097.00
4001 Master Association Fees - Bim 3	16,240.00	16,236.25	3.75	48,720.00	48,708.75	11.25	64,945.00
4005 Rental App Fees - Bim 3	-	-	-	150.00	-	150.00	-
4006 Background Check - Bim 3	-	-	-	73.84	-	73.84	-
4075 Use of Surplus Funds	-	3,750.00	(3,750.00)	-	11,250.00	(11,250.00)	15,000.00
4090 Interest - OP - Bim 3	-	-	-	7.11	-	7.11	-
<b>TOTAL INCOME</b>	<b>\$41,520.00</b>	<b>\$45,260.50</b>	<b>(\$3,740.50)</b>	<b>\$124,790.95</b>	<b>\$135,781.50</b>	<b>(\$10,990.55)</b>	<b>\$181,042.00</b>
<b>TOTAL INCOME</b>	<b>\$41,520.00</b>	<b>\$45,260.50</b>	<b>(\$3,740.50)</b>	<b>\$124,790.95</b>	<b>\$135,781.50</b>	<b>(\$10,990.55)</b>	<b>\$181,042.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5030 Legal - Bim 3	-	19.83	19.83	-	138.81	138.81	238.00
5110 Audit /Accounting Fees - Bim 3	-	6.25	6.25	119.00	43.75	(75.25)	75.00
<b>TOTAL PROFESSIONAL</b>	<b>\$-</b>	<b>\$26.08</b>	<b>\$26.08</b>	<b>\$119.00</b>	<b>\$182.56</b>	<b>\$63.56</b>	<b>\$313.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bim 3	-	7.42	7.42	14.57	51.94	37.37	89.00
5457 Office Expense - Bim 3	23.92	30.75	6.83	215.58	215.25	(0.33)	369.00
5458 Website Expense - Bim 3	-	7.25	7.25	-	50.75	50.75	87.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$23.92</b>	<b>\$45.42</b>	<b>\$21.50</b>	<b>\$230.15</b>	<b>\$317.94</b>	<b>\$87.79</b>	<b>\$545.00</b>
<b>INSURANCE</b>							
5550 Insurance - Bim 3	73,260.69	4,448.33	(68,812.36)	73,190.45	31,138.31	(42,052.14)	53,380.00
5551 Flood Insurance - Bim 3	3,532.00	1,126.25	(2,405.75)	8,175.00	7,883.75	(291.25)	13,515.00
<b>TOTAL INSURANCE</b>	<b>\$76,792.69</b>	<b>\$5,574.58</b>	<b>(\$71,218.11)</b>	<b>\$81,365.45</b>	<b>\$39,022.06</b>	<b>(\$42,343.39)</b>	<b>\$66,895.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bim 3	58.55	51.58	(6.97)	416.66	361.06	(55.60)	619.00
5880 Water / Sewer - Bim 3	1,212.71	1,388.92	176.21	9,639.69	9,722.44	82.75	16,667.00
<b>TOTAL UTILITIES</b>	<b>\$1,271.26</b>	<b>\$1,440.50</b>	<b>\$169.24</b>	<b>\$10,056.35</b>	<b>\$10,083.50</b>	<b>\$27.15</b>	<b>\$17,286.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bim 3	1,267.16	595.25	(671.91)	3,459.08	4,166.75	707.67	7,143.00
6203 Fire Alarm / Exting Service - Bim 3	-	41.67	41.67	-	291.69	291.69	500.00
6204 Termite Warranty - Bim 3	-	62.50	62.50	-	437.50	437.50	750.00
6205 Janitorial - Contract Bim 3	642.84	208.33	(434.51)	1,928.52	1,458.31	(470.21)	2,500.00
6206 Roof Cleaning - Contract Bim 3	-	198.42	198.42	4,005.48	1,388.94	(2,616.54)	2,381.00
<b>TOTAL REPAIR /MAINTENANCE</b>	<b>\$1,910.00</b>	<b>\$1,106.17</b>	<b>(\$803.83)</b>	<b>\$9,393.08</b>	<b>\$7,743.19</b>	<b>(\$1,649.89)</b>	<b>\$13,274.00</b>
<b>TOTAL EXPENSES</b>	<b>\$79,997.87</b>	<b>\$8,192.75</b>	<b>(\$71,805.12)</b>	<b>\$101,164.03</b>	<b>\$57,349.25</b>	<b>(\$43,814.78)</b>	<b>\$98,313.00</b>
<b>NET ORDINARY INCOME</b>	<b>(\$38,477.87)</b>	<b>\$37,067.75</b>	<b>(\$75,545.62)</b>	<b>\$23,626.92</b>	<b>\$78,432.25</b>	<b>(\$54,805.33)</b>	<b>\$82,729.00</b>
<b>EXPENSES</b>							
<b>TRANSFER EXPENSES</b>							
9001 Master Assoc Transfer Exp - Bim 3	16,236.25	16,236.25	-	48,708.75	48,708.75	-	64,945.00
9005 Transfer to Reserves - Bim 3	4,446.00	4,446.00	-	13,338.00	13,338.00	-	17,784.00
<b>TOTAL TRANSFER EXPENSES</b>	<b>\$20,682.25</b>	<b>\$20,682.25</b>	<b>\$-</b>	<b>\$62,046.75</b>	<b>\$62,046.75</b>	<b>\$-</b>	<b>\$82,729.00</b>
<b>TOTAL EXPENSES</b>	<b>\$20,682.25</b>	<b>\$20,682.25</b>	<b>\$-</b>	<b>\$62,046.75</b>	<b>\$62,046.75</b>	<b>\$-</b>	<b>\$82,729.00</b>
<b>NET OTHER INCOME</b>	<b>(\$20,682.25)</b>	<b>(\$20,682.25)</b>	<b>\$-</b>	<b>(\$62,046.75)</b>	<b>(\$62,046.75)</b>	<b>\$-</b>	<b>(\$82,729.00)</b>
<b>Bim 3 NET INCOME</b>	<b>(\$59,160.12)</b>	<b>\$16,385.50</b>	<b>(\$75,545.62)</b>	<b>(\$38,419.83)</b>	<b>\$16,385.50</b>	<b>(\$54,805.33)</b>	<b>\$-</b>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint / Rsv Fees - Bim 4	\$20,096.00	\$20,104.50	(\$8.50)	\$60,288.00	\$60,313.50	(\$25.50)	\$80,418.00
4001 Master Association Fees - Bim 4	12,992.00	12,989.00	3.00	38,976.00	38,967.00	9.00	51,956.00
4005 Rental App Fees - Bim 4	-	-	-	150.00	-	150.00	-
4006 Background Check - Bim 4	-	-	-	(20.96)	-	(20.96)	-
4075 Use of Surplus Funds	-	3,000.00	(3,000.00)	-	9,000.00	(9,000.00)	12,000.00
4090 Interest - OP - Bim 4	-	-	-	5.61	-	5.61	-
<b>TOTAL INCOME</b>	<b>\$33,088.00</b>	<b>\$36,093.50</b>	<b>(\$3,005.50)</b>	<b>\$99,398.65</b>	<b>\$108,280.50</b>	<b>(\$8,881.85)</b>	<b>\$144,374.00</b>
<b>TOTAL INCOME</b>	<b>\$33,088.00</b>	<b>\$36,093.50</b>	<b>(\$3,005.50)</b>	<b>\$99,398.65</b>	<b>\$108,280.50</b>	<b>(\$8,881.85)</b>	<b>\$144,374.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5030 Legal - Bim 4	-	15.83	15.83	-	110.81	110.81	190.00
5110 Audit /Accounting Fees - Bim 4	-	5.00	5.00	95.25	35.00	(60.25)	60.00
<b>TOTAL PROFESSIONAL</b>	<b>\$-</b>	<b>\$20.83</b>	<b>\$20.83</b>	<b>\$95.25</b>	<b>\$145.81</b>	<b>\$50.56</b>	<b>\$250.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bim 4	-	5.92	5.92	11.67	41.44	29.77	71.00
5457 Office Expense - Bim 4	19.13	24.58	5.45	179.49	172.06	(7.43)	295.00
5458 Website Expense - Bim 4	-	5.83	5.83	-	40.81	40.81	70.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$19.13</b>	<b>\$36.33</b>	<b>\$17.20</b>	<b>\$191.16</b>	<b>\$254.31</b>	<b>\$63.15</b>	<b>\$436.00</b>
<b>INSURANCE</b>							
5550 Insurance - Bim 4	58,639.34	3,558.67	(55,080.67)	58,583.15	24,910.69	(33,672.46)	42,704.00
5551 Flood Insurance - Bim 4	3,531.00	901.00	(2,630.00)	9,069.00	6,307.00	(2,762.00)	10,812.00
<b>TOTAL INSURANCE</b>	<b>\$62,170.34</b>	<b>\$4,459.67</b>	<b>(\$57,710.67)</b>	<b>\$67,652.15</b>	<b>\$31,217.69</b>	<b>(\$36,434.46)</b>	<b>\$53,516.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bim 4	59.46	41.25	(18.21)	418.11	288.75	(129.36)	495.00
5880 Water / Sewer - Bim 4	968.37	1,111.08	142.71	7,407.89	7,777.56	369.67	13,333.00
<b>TOTAL UTILITIES</b>	<b>\$1,027.83</b>	<b>\$1,152.33</b>	<b>\$124.50</b>	<b>\$7,826.00</b>	<b>\$8,066.31</b>	<b>\$240.31</b>	<b>\$13,828.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bim 4	1,029.71	476.17	(553.54)	2,691.23	3,333.19	641.96	5,714.00
6203 Fire Alarm / Exting Service - Bim 4	-	33.33	33.33	-	233.31	233.31	400.00
6204 Termite Warranty - Bim 4	-	50.00	50.00	-	350.00	350.00	600.00
6205 Janitorial - Contract Bim 4	514.29	166.67	(347.62)	1,542.87	1,166.69	(376.18)	2,000.00
6206 Roof Cleaning - Contract Bim 4	-	158.75	158.75	3,204.38	1,111.25	(2,093.13)	1,905.00
<b>TOTAL REPAIR /MAINTENANCE</b>	<b>\$1,544.00</b>	<b>\$884.92</b>	<b>(\$659.08)</b>	<b>\$7,438.48</b>	<b>\$6,194.44</b>	<b>(\$1,244.04)</b>	<b>\$10,619.00</b>
<b>TOTAL EXPENSES</b>	<b>\$64,761.30</b>	<b>\$6,554.08</b>	<b>(\$58,207.22)</b>	<b>\$83,203.04</b>	<b>\$45,878.56</b>	<b>(\$37,324.48)</b>	<b>\$78,649.00</b>
<b>NET ORDINARY INCOME</b>	<b>(\$31,673.30)</b>	<b>\$29,539.42</b>	<b>(\$61,212.72)</b>	<b>\$16,195.61</b>	<b>\$62,401.94</b>	<b>(\$46,206.33)</b>	<b>\$65,725.00</b>
<b>EXPENSES</b>							
<b>TRANSFER EXPENSES</b>							
9001 Master Assoc Transfer Exp - Bim 4	12,989.00	12,989.00	-	38,967.00	38,967.00	-	51,956.00
9005 Transfer to Reserves - Bim 4	3,441.75	3,441.75	-	10,325.25	10,325.25	-	13,767.00
<b>TOTAL TRANSFER EXPENSES</b>	<b>\$16,430.75</b>	<b>\$16,430.75</b>	<b>\$-</b>	<b>\$49,292.25</b>	<b>\$49,292.25</b>	<b>\$-</b>	<b>\$65,723.00</b>
<b>TOTAL EXPENSES</b>	<b>\$16,430.75</b>	<b>\$16,430.75</b>	<b>\$-</b>	<b>\$49,292.25</b>	<b>\$49,292.25</b>	<b>\$-</b>	<b>\$65,723.00</b>
<b>NET OTHER INCOME</b>	<b>(\$16,430.75)</b>	<b>(\$16,430.75)</b>	<b>\$-</b>	<b>(\$49,292.25)</b>	<b>(\$49,292.25)</b>	<b>\$-</b>	<b>(\$65,723.00)</b>
<b>Bim 4 NET INCOME</b>	<b>(\$48,104.05)</b>	<b>\$13,108.67</b>	<b>(\$61,212.72)</b>	<b>(\$33,096.64)</b>	<b>\$13,109.69</b>	<b>(\$46,206.33)</b>	<b>\$2.00</b>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint / Rsv Fees - Bim 5	\$20,048.00	\$20,051.25	(\$3.25)	\$60,144.00	\$60,153.75	(\$9.75)	\$80,205.00
4001 Master Association Fees - Bim 5	12,992.00	12,989.00	3.00	38,976.00	38,967.00	9.00	51,956.00
4005 Rental App Fees - Bim 5	150.00	-	150.00	450.00	-	450.00	-
4006 Background Check - Bim 5	100.00	-	100.00	179.04	-	179.04	-
4025 Late Fees - Bim 5	-	-	-	116.05	-	116.05	-
4075 Use of Surplus Funds	-	3,000.00	(3,000.00)	-	9,000.00	(9,000.00)	12,000.00
4090 Interest - OP - Bim 5	-	-	-	5.61	-	5.61	-
<b>TOTAL INCOME</b>	<b>\$33,290.00</b>	<b>\$36,040.25</b>	<b>(\$2,750.25)</b>	<b>\$99,870.70</b>	<b>\$108,120.75</b>	<b>(\$8,250.05)</b>	<b>\$144,161.00</b>
<b>TOTAL INCOME</b>	<b>\$33,290.00</b>	<b>\$36,040.25</b>	<b>(\$2,750.25)</b>	<b>\$99,870.70</b>	<b>\$108,120.75</b>	<b>(\$8,250.05)</b>	<b>\$144,161.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5030 Legal - Bim 5	-	15.83	15.83	-	110.81	110.81	190.00
5110 Audit /Accounting Fees - Bim 5	-	5.00	5.00	95.25	35.00	(60.25)	60.00
<b>TOTAL PROFESSIONAL</b>	<b>\$-</b>	<b>\$20.83</b>	<b>\$20.83</b>	<b>\$95.25</b>	<b>\$145.81</b>	<b>\$50.56</b>	<b>\$250.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bim 5	-	5.92	5.92	11.67	41.44	29.77	71.00
5457 Office Expense - Bim 5	19.13	24.58	5.45	179.49	172.06	(7.43)	295.00
5458 Website Expense - Bim 5	-	5.83	5.83	-	40.81	40.81	70.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$19.13</b>	<b>\$36.33</b>	<b>\$17.20</b>	<b>\$191.16</b>	<b>\$254.31</b>	<b>\$63.15</b>	<b>\$436.00</b>
<b>INSURANCE</b>							
5550 Insurance - Bim 5	58,639.34	3,558.67	(55,080.67)	58,583.15	24,910.69	(33,672.46)	42,704.00
5551 Flood Insurance - Bim 5	-	901.00	901.00	7,393.00	6,307.00	(1,086.00)	10,812.00
<b>TOTAL INSURANCE</b>	<b>\$58,639.34</b>	<b>\$4,459.67</b>	<b>(\$54,179.67)</b>	<b>\$65,976.15</b>	<b>\$31,217.69</b>	<b>(\$34,758.46)</b>	<b>\$53,516.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bim 5	115.03	41.25	(73.78)	777.83	288.75	(489.08)	495.00
5880 Water / Sewer - Bim 5	1,067.26	1,111.08	43.82	8,058.43	7,777.56	(280.87)	13,333.00
<b>TOTAL UTILITIES</b>	<b>\$1,182.29</b>	<b>\$1,152.33</b>	<b>(\$29.96)</b>	<b>\$8,836.26</b>	<b>\$8,066.31</b>	<b>(\$769.95)</b>	<b>\$13,828.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bim 5	1,029.71	476.17	(553.54)	2,691.23	3,333.19	641.96	5,714.00
6203 Fire Alarm / Exting Service - Bim 5	-	33.33	33.33	-	233.31	233.31	400.00
6204 Termite Warranty - Bim 5	-	50.00	50.00	-	350.00	350.00	600.00
6205 Janitorial - Contract Bim 5	514.29	166.67	(347.62)	1,542.87	1,166.69	(376.18)	2,000.00
6206 Roof Cleaning - Contract Bim 5	-	158.75	158.75	3,204.38	1,111.25	(2,093.13)	1,905.00
<b>TOTAL REPAIR /MAINTENANCE</b>	<b>\$1,544.00</b>	<b>\$884.92</b>	<b>(\$659.08)</b>	<b>\$7,438.48</b>	<b>\$6,194.44</b>	<b>(\$1,244.04)</b>	<b>\$10,619.00</b>
<b>TOTAL EXPENSES</b>	<b>\$61,384.76</b>	<b>\$6,554.08</b>	<b>(\$54,830.68)</b>	<b>\$82,537.30</b>	<b>\$45,878.56</b>	<b>(\$36,658.74)</b>	<b>\$78,649.00</b>
<b>NET ORDINARY INCOME</b>	<b>(\$28,094.76)</b>	<b>\$29,486.17</b>	<b>(\$57,580.93)</b>	<b>\$17,333.40</b>	<b>\$62,242.19</b>	<b>(\$44,908.79)</b>	<b>\$65,512.00</b>
<b>EXPENSES</b>							
<b>TRANSFER EXPENSES</b>							
9001 Master Assoc Transfer Exp - Bim 5	12,989.00	12,989.00	-	38,967.00	38,967.00	-	51,956.00
9005 Transfer to Reserves - Bim 5	3,388.75	3,388.75	-	10,166.25	10,166.25	-	13,555.00
<b>TOTAL TRANSFER EXPENSES</b>	<b>\$16,377.75</b>	<b>\$16,377.75</b>	<b>\$-</b>	<b>\$49,133.25</b>	<b>\$49,133.25</b>	<b>\$-</b>	<b>\$65,511.00</b>
<b>TOTAL EXPENSES</b>	<b>\$16,377.75</b>	<b>\$16,377.75</b>	<b>\$-</b>	<b>\$49,133.25</b>	<b>\$49,133.25</b>	<b>\$-</b>	<b>\$65,511.00</b>
<b>NET OTHER INCOME</b>	<b>(\$16,377.75)</b>	<b>(\$16,377.75)</b>	<b>\$-</b>	<b>(\$49,133.25)</b>	<b>(\$49,133.25)</b>	<b>\$-</b>	<b>(\$65,511.00)</b>
<b>Bim 5 NET INCOME</b>	<b>(\$44,472.51)</b>	<b>\$13,108.42</b>	<b>(\$57,580.93)</b>	<b>(\$31,799.85)</b>	<b>\$13,108.94</b>	<b>(\$44,908.79)</b>	<b>\$1.00</b>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>INCOME</b>							
4000-01-00 Maint/ Rsv Fees - Bim 1	\$20,096.00	\$20,099.75	(\$3.75)	\$60,288.00	\$60,299.25	(\$11.25)	\$80,399.00
4000-02-00 Maint / Rsv Fees - Bim 2	20,048.00	20,046.50	1.50	60,144.00	60,139.50	4.50	80,186.00
4000-03-00 Maint / Rsv Fees - Bim 3	25,280.00	25,274.25	5.75	75,840.00	75,822.75	17.25	101,097.00
4000-04-00 Maint / Rsv Fees - Bim 4	20,096.00	20,104.50	(8.50)	60,288.00	60,313.50	(25.50)	80,418.00
4000-05-00 Maint / Rsv Fees - Bim 5	20,048.00	20,051.25	(3.25)	60,144.00	60,153.75	(9.75)	80,205.00
4001-01-00 Master Association Fees - Bim 1	12,992.00	12,989.00	3.00	38,976.00	38,967.00	9.00	51,956.00
4001-02-00 Master Association Fees - Bim 2	12,992.00	12,989.00	3.00	38,976.00	38,967.00	9.00	51,956.00
4001-03-00 Master Association Fees - Bim 3	16,240.00	16,236.25	3.75	48,720.00	48,708.75	11.25	64,945.00
4001-04-00 Master Association Fees - Bim 4	12,992.00	12,989.00	3.00	38,976.00	38,967.00	9.00	51,956.00
4001-05-00 Master Association Fees - Bim 5	12,992.00	12,989.00	3.00	38,976.00	38,967.00	9.00	51,956.00
4005-03-00 Rental App Fees - Bim 3	-	-	-	150.00	-	150.00	-
4005-04-00 Rental App Fees - Bim 4	-	-	-	150.00	-	150.00	-
4005-05-00 Rental App Fees - Bim 5	150.00	-	150.00	450.00	-	450.00	-
4006-01-00 Background Check - Bim 1	-	-	-	(20.96)	-	(20.96)	-
4006-02-00 Background Check - Bim 2	-	-	-	(20.96)	-	(20.96)	-
4006-03-00 Background Check - Bim 3	-	-	-	73.84	-	73.84	-
4006-04-00 Background Check - Bim 4	-	-	-	(20.96)	-	(20.96)	-
4006-05-00 Background Check - Bim 5	100.00	-	100.00	179.04	-	179.04	-
4025-01-00 Late Fees - Bim 1	56.02	-	56.02	103.04	-	103.04	-
4025-02-00 Late Fees - Bim 2	-	-	-	85.48	-	85.48	-
4025-05-00 Late Fees - Bim 5	-	-	-	116.05	-	116.05	-
4075-01-00 Use of Surplus Funds	-	3,000.00	(3,000.00)	-	9,000.00	(9,000.00)	12,000.00
4075-02-00 Use of Surplus Funds	-	3,000.00	(3,000.00)	-	9,000.00	(9,000.00)	12,000.00
4075-03-00 Use of Surplus Funds	-	3,750.00	(3,750.00)	-	11,250.00	(11,250.00)	15,000.00
4075-04-00 Use of Surplus Funds	-	3,000.00	(3,000.00)	-	9,000.00	(9,000.00)	12,000.00
4075-05-00 Use of Surplus Funds	-	3,000.00	(3,000.00)	-	9,000.00	(9,000.00)	12,000.00
4090-01-00 Interest - OP - Bim 1	-	-	-	5.61	-	5.61	-
4090-02-00 Interest - OP - Bim 2	-	-	-	5.61	-	5.61	-
4090-03-00 Interest - OP - Bim 3	-	-	-	7.11	-	7.11	-
4090-04-00 Interest - OP - Bim 4	-	-	-	5.61	-	5.61	-
4090-05-00 Interest - OP - Bim 5	-	-	-	5.61	-	5.61	-
<b>Total INCOME</b>	<b>\$174,082.02</b>	<b>\$189,518.50</b>	<b>(\$15,436.48)</b>	<b>\$522,602.12</b>	<b>\$568,555.50</b>	<b>(\$45,953.38)</b>	<b>\$758,074.00</b>
<b>Total OPERATING INCOME</b>	<b>\$174,082.02</b>	<b>\$189,518.50</b>	<b>(\$15,436.48)</b>	<b>\$522,602.12</b>	<b>\$568,555.50</b>	<b>(\$45,953.38)</b>	<b>\$758,074.00</b>
<b>OPERATING EXPENSE</b>							
<b>PROFESSIONAL</b>							
5030-01-00 Legal - Bim 1	-	15.83	15.83	-	110.81	110.81	190.00
5030-02-00 Legal - Bim 2	-	15.83	15.83	-	110.81	110.81	190.00
5030-03-00 Legal - Bim 3	-	19.83	19.83	-	138.81	138.81	238.00
5030-04-00 Legal - Bim 4	-	15.83	15.83	-	110.81	110.81	190.00
5030-05-00 Legal - Bim 5	-	15.83	15.83	-	110.81	110.81	190.00
5110-01-00 Audit /Accounting Fees - Bim 1	-	5.00	5.00	95.25	35.00	(60.25)	60.00
5110-02-00 Audit /Accounting Fees - Bim 2	-	5.00	5.00	95.25	35.00	(60.25)	60.00
5110-03-00 Audit /Accounting Fees - Bim 3	-	6.25	6.25	119.00	43.75	(75.25)	75.00
5110-04-00 Audit /Accounting Fees - Bim 4	-	5.00	5.00	95.25	35.00	(60.25)	60.00
5110-05-00 Audit /Accounting Fees - Bim 5	-	5.00	5.00	95.25	35.00	(60.25)	60.00
<b>Total PROFESSIONAL</b>	<b>\$-</b>	<b>\$109.40</b>	<b>\$109.40</b>	<b>\$500.00</b>	<b>\$765.80</b>	<b>\$265.80</b>	<b>\$1,313.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118-01-00 Fees to Division - Bim 1	-	5.92	5.92	11.67	41.44	29.77	71.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
5118-02-00 Fees to Division - Bim 2	\$-	\$5.92	\$5.92	\$11.67	\$41.44	\$29.77	\$71.00
5118-03-00 Fees to Division - Bim 3	-	7.42	7.42	14.57	51.94	37.37	89.00
5118-04-00 Fees to Division - Bim 4	-	5.92	5.92	11.67	41.44	29.77	71.00
5118-05-00 Fees to Division - Bim 5	-	5.92	5.92	11.67	41.44	29.77	71.00
5457-01-00 Office Expense - Bim 1	19.13	24.58	5.45	179.49	172.06	(7.43)	295.00
5457-02-00 Office Expense - Bim 2	19.13	24.58	5.45	179.49	172.06	(7.43)	295.00
5457-03-00 Office Expense - Bim 3	23.92	30.75	6.83	215.58	215.25	(0.33)	369.00
5457-04-00 Office Expense - Bim 4	19.13	24.58	5.45	179.49	172.06	(7.43)	295.00
5457-05-00 Office Expense - Bim 5	19.13	24.58	5.45	179.49	172.06	(7.43)	295.00
5458-01-00 Website Expense - Bim 1	-	5.83	5.83	-	40.81	40.81	70.00
5458-02-00 Website Expense - Bim 2	-	5.83	5.83	-	40.81	40.81	70.00
5458-03-00 Website Expense - Bim 3	-	7.25	7.25	-	50.75	50.75	87.00
5458-04-00 Website Expense - Bim 4	-	5.83	5.83	-	40.81	40.81	70.00
5458-05-00 Website Expense - Bim 5	-	5.83	5.83	-	40.81	40.81	70.00
<b>Total GENERAL / ADMINISTRATIVE</b>	<b>\$100.44</b>	<b>\$190.74</b>	<b>\$90.30</b>	<b>\$994.79</b>	<b>\$1,335.18</b>	<b>\$340.39</b>	<b>\$2,289.00</b>
<b>INSURANCE</b>							
5550-01-00 Insurance - Bim 1	58,639.34	3,558.67	(55,080.67)	58,583.15	24,910.69	(33,672.46)	42,704.00
5550-02-00 Insurance - Bim 2	58,639.34	3,558.67	(55,080.67)	58,583.15	24,910.69	(33,672.46)	42,704.00
5550-03-00 Insurance - Bim 3	73,260.69	4,448.33	(68,812.36)	73,190.45	31,138.31	(42,052.14)	53,380.00
5550-04-00 Insurance - Bim 4	58,639.34	3,558.67	(55,080.67)	58,583.15	24,910.69	(33,672.46)	42,704.00
5550-05-00 Insurance - Bim 5	58,639.34	3,558.67	(55,080.67)	58,583.15	24,910.69	(33,672.46)	42,704.00
5551-01-00 Flood Insurance - Bim 1	-	901.00	901.00	5,538.00	6,307.00	769.00	10,812.00
5551-02-00 Flood Insurance - Bim 2	-	901.00	901.00	-	6,307.00	6,307.00	10,812.00
5551-03-00 Flood Insurance - Bim 3	3,532.00	1,126.25	(2,405.75)	8,175.00	7,883.75	(291.25)	13,515.00
5551-04-00 Flood Insurance - Bim 4	3,531.00	901.00	(2,630.00)	9,069.00	6,307.00	(2,762.00)	10,812.00
5551-05-00 Flood Insurance - Bim 5	-	901.00	901.00	7,393.00	6,307.00	(1,086.00)	10,812.00
<b>Total INSURANCE</b>	<b>\$314,881.05</b>	<b>\$23,413.26</b>	<b>(\$291,467.79)</b>	<b>\$337,698.05</b>	<b>\$163,892.82</b>	<b>(\$173,805.23)</b>	<b>\$280,959.00</b>
<b>UTILITIES</b>							
5801-01-00 Electricity - Bim 1	59.22	41.25	(17.97)	421.40	288.75	(132.65)	495.00
5801-02-00 Electricity - Bim 2	59.57	41.25	(18.32)	413.89	288.75	(125.14)	495.00
5801-03-00 Electricity - Bim 3	58.55	51.58	(6.97)	416.66	361.06	(55.60)	619.00
5801-04-00 Electricity - Bim 4	59.46	41.25	(18.21)	418.11	288.75	(129.36)	495.00
5801-05-00 Electricity - Bim 5	115.03	41.25	(73.78)	777.83	288.75	(489.08)	495.00
5880-01-00 Water / Sewer -Bim 1	968.37	1,111.08	142.71	7,551.73	7,777.56	225.83	13,333.00
5880-02-00 Water / Sewer - Bim 2	1,067.26	1,111.08	43.82	7,956.28	7,777.56	(178.72)	13,333.00
5880-03-00 Water / Sewer - Bim 3	1,212.71	1,388.92	176.21	9,639.69	9,722.44	82.75	16,667.00
5880-04-00 Water / Sewer - Bim 4	968.37	1,111.08	142.71	7,407.89	7,777.56	369.67	13,333.00
5880-05-00 Water / Sewer - Bim 5	1,067.26	1,111.08	43.82	8,058.43	7,777.56	(280.87)	13,333.00
<b>Total UTILITIES</b>	<b>\$5,635.80</b>	<b>\$6,049.82</b>	<b>\$414.02</b>	<b>\$43,061.91</b>	<b>\$42,348.74</b>	<b>(\$713.17)</b>	<b>\$72,598.00</b>
<b>REPAIR / MAINTENANCE</b>							
6201-01-00 General Maintenance - Bim 1	1,029.71	476.17	(553.54)	2,691.23	3,333.19	641.96	5,714.00
6201-02-00 General Maintenance - Bim 2	1,029.71	476.17	(553.54)	3,691.23	3,333.19	(358.04)	5,714.00
6201-03-00 General Maintenance - Bim 3	1,267.16	595.25	(671.91)	3,459.08	4,166.75	707.67	7,143.00
6201-04-00 General Maintenance - Bim 4	1,029.71	476.17	(553.54)	2,691.23	3,333.19	641.96	5,714.00
6201-05-00 General Maintenance - Bim 5	1,029.71	476.17	(553.54)	2,691.23	3,333.19	641.96	5,714.00
6203-01-00 Fire Alarm / Exting Service - Bim 1	-	33.33	33.33	-	233.31	233.31	400.00
6203-02-00 Fire Alarm / Exting Service - Bim 2	-	33.33	33.33	-	233.31	233.31	400.00
6203-03-00 Fire Alarm / Exting Service - Bim 3	-	41.67	41.67	-	291.69	291.69	500.00
6203-04-00 Fire Alarm / Exting Service - Bim 4	-	33.33	33.33	-	233.31	233.31	400.00
6203-05-00 Fire Alarm / Exting Service - Bim 5	-	33.33	33.33	-	233.31	233.31	400.00
6204-01-00 Termite Warranty - Bim 1	-	50.00	50.00	-	350.00	350.00	600.00
6204-02-00 Termite Warranty - Bim 2	-	50.00	50.00	-	350.00	350.00	600.00
6204-03-00 Termite Warranty - Bim 3	-	62.50	62.50	-	437.50	437.50	750.00
6204-04-00 Termite Warranty - Bim 4	-	50.00	50.00	-	350.00	350.00	600.00
6204-05-00 Termite Warranty - Bim 5	-	50.00	50.00	-	350.00	350.00	600.00

**Income Statement - Operating**

The Bimini at Tarpon Cove Condo. Assoc, Inc.

07/31/2023

Date: 8/21/2023

Time: 11:15 am

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
6205-01-00 Janitorial - Contract Bim 1	\$514.29	\$166.67	(\$347.62)	\$1,542.87	\$1,166.69	(\$376.18)	\$2,000.00
6205-02-00 Janitorial - Contract Bim 2	514.29	166.67	(347.62)	1,542.87	1,166.69	(376.18)	2,000.00
6205-03-00 Janitorial - Contract Bim 3	642.84	208.33	(434.51)	1,928.52	1,458.31	(470.21)	2,500.00
6205-04-00 Janitorial - Contract Bim 4	514.29	166.67	(347.62)	1,542.87	1,166.69	(376.18)	2,000.00
6205-05-00 Janitorial - Contract Bim 5	514.29	166.67	(347.62)	1,542.87	1,166.69	(376.18)	2,000.00
6206-01-00 Roof Cleaning - Contract Bim 1	-	158.75	158.75	3,204.38	1,111.25	(2,093.13)	1,905.00
6206-02-00 Roof Cleaning - Contract Bim 2	-	158.75	158.75	3,204.38	1,111.25	(2,093.13)	1,905.00
6206-03-00 Roof Cleaning - Contract Bim 3	-	198.42	198.42	4,005.48	1,388.94	(2,616.54)	2,381.00
6206-04-00 Roof Cleaning - Contract Bim 4	-	158.75	158.75	3,204.38	1,111.25	(2,093.13)	1,905.00
6206-05-00 Roof Cleaning - Contract Bim 5	-	158.75	158.75	3,204.38	1,111.25	(2,093.13)	1,905.00
<b>Total REPAIR /MAINTENANCE</b>	<b>\$8,086.00</b>	<b>\$4,645.85</b>	<b>(\$3,440.15)</b>	<b>\$40,147.00</b>	<b>\$32,520.95</b>	<b>(\$7,626.05)</b>	<b>\$55,750.00</b>
<b>TRANSFER EXPENSES</b>							
9001-01-00 Master Assoc Transfer Exp - Bim 1	12,989.00	12,989.00	-	38,967.00	38,967.00	-	51,956.00
9001-02-00 Master Assoc Transfer Exp - Bim 2	12,989.00	12,989.00	-	38,967.00	38,967.00	-	51,956.00
9001-03-00 Master Assoc Transfer Exp - Bim 3	16,236.25	16,236.25	-	48,708.75	48,708.75	-	64,945.00
9001-04-00 Master Assoc Transfer Exp - Bim 4	12,989.00	12,989.00	-	38,967.00	38,967.00	-	51,956.00
9001-05-00 Master Assoc Transfer Exp - Bim 5	12,989.00	12,989.00	-	38,967.00	38,967.00	-	51,956.00
9005-01-00 Transfer to Reserves - Bim 1	3,437.00	3,437.00	-	10,311.00	10,311.00	-	13,748.00
9005-02-00 Transfer to Reserves - Bim 2	3,383.75	3,383.75	-	10,151.25	10,151.25	-	13,535.00
9005-03-00 Transfer to Reserves - Bim 3	4,446.00	4,446.00	-	13,338.00	13,338.00	-	17,784.00
9005-04-00 Transfer to Reserves - Bim 4	3,441.75	3,441.75	-	10,325.25	10,325.25	-	13,767.00
9005-05-00 Transfer to Reserves - Bim 5	3,388.75	3,388.75	-	10,166.25	10,166.25	-	13,555.00
<b>Total TRANSFER EXPENSES</b>	<b>\$86,289.50</b>	<b>\$86,289.50</b>	<b>\$-</b>	<b>\$258,868.50</b>	<b>\$258,868.50</b>	<b>\$0.00</b>	<b>\$345,158.00</b>
<b>Total OPERATING EXPENSE</b>	<b>\$414,992.79</b>	<b>\$120,698.57</b>	<b>(\$294,294.22)</b>	<b>\$681,270.25</b>	<b>\$499,731.99</b>	<b>(\$181,538.26)</b>	<b>\$758,067.00</b>
<b>Net Income:</b>	<b>(\$240,910.77)</b>	<b>\$68,819.93</b>	<b>(\$309,730.70)</b>	<b>(\$158,668.13)</b>	<b>\$68,823.51</b>	<b>(\$227,491.64)</b>	<b>\$7.00</b>