



Financial Report Package

June 2023

Prepared for

The Bimini at Tarpon Cove Condo. Assoc, Inc.

By

KPG Accounting Services, Inc.

	Current Balance at 6/30/2023	Prior Month Balance at 05/31/2023	Change
Assets			
CASH - OPERATING			
10-1007-00-00 First Horizon Oper 0493	\$ -	\$ 39,663.19	\$ (39,663.19)
10-1010-00-00 VNB OP 3441	318,792.44	180,811.46	137,980.98
10-1090-00-00 Due (From) / To OP	17,300.68	66,968.18	(49,667.50)
Total CASH - OPERATING:	\$ 336,093.12	\$ 287,442.83	\$ 48,650.29
ACCOUNTS RECEIVABLE			
17-1400-00-00 Accounts Receivable	\$ -	\$ 659.00	\$ (659.00)
Total ACCOUNTS RECEIVABLE:	\$ -	\$ 659.00	\$ (659.00)
Total Assets:	\$ 336,093.12	\$ 288,101.83	\$ 47,991.29
Liabilities & Equity			
CURRENT LIABILITIES			
20-2000-00-00 Accounts Payable	\$ 500.00	\$ -	\$ 500.00
20-2015-00-00 PPD Maintenance Fees	55,867.00	2,075.00	53,792.00
Total CURRENT LIABILITIES:	\$ 56,367.00	\$ 2,075.00	\$ 54,292.00
OPERATING EQUITY			
30-3900-01-00 Retained Earnings - BIM1	\$ 30,907.41	\$ 30,907.41	\$ -
30-3900-02-00 Retained Earnings - BIM2	37,743.16	37,743.16	-
30-3900-03-00 Retained Earnings - BIM3	46,569.08	46,569.08	-
30-3900-04-00 Retained Earnings - BIM4	32,127.58	32,127.58	-
30-3900-05-00 Retained Earnings - BIM5	50,136.25	50,136.25	-
Total OPERATING EQUITY:	\$ 197,483.48	\$ 197,483.48	\$ -
Net Income / (Loss)	\$ 82,242.64	\$ 88,539.52	\$ (6,296.88)
Total Liabilities & Equity:	\$ 336,093.12	\$ 288,098.00	\$ 47,995.12

	Current Balance at 6/30/2023	Prior Month Balance at 05/31/2023	Change
Assets			
BIM 1 RESERVE ASSETS			
11-1211-01-00 VNB RSV BIM1 - 1939	\$ 5,187.75	\$ 10,542.86	\$ (5,355.11)
11-1296-00-00 FBB CD 0337 4/28/24 4.75%	32,300.00	32,300.00	-
11-1297-00-00 FBB CD 0331 10/26/23 4.5%	14,250.00	14,250.00	-
11-1298-00-00 FH CD 3597 2/26/24 4.5%	45,030.00	45,030.00	-
11-1299-00-00 Interfund Transfer	-	(5,382.86)	5,382.86
Total BIM 1 RESERVE ASSETS:	\$ 96,767.75	\$ 96,740.00	\$ 27.75
BIM 2 RESERVE ASSETS			
12-1212-02-00 VNB RSV BIM2 - 1955	\$ 1,319.02	\$ 29,373.62	\$ (28,054.60)
12-1232-00-00 FFI RSV - 0642	9,733.31	9,731.31	2.00
12-1296-00-00 FBB CD 0337 4/28/24 4.75%	32,300.00	32,300.00	-
12-1297-00-00 FBB CD 0331 10/26/23 4.5%	14,250.00	14,250.00	-
12-1298-00-00 FH CD 3597 2/26/24 4.5%	45,030.00	45,030.00	-
12-1299-00-00 Interfund Transfer	-	(28,134.52)	28,134.52
Total BIM 2 RESERVE ASSETS:	\$ 102,632.33	\$ 102,550.41	\$ 81.92
BIM 3 RESERVE ASSETS			
13-1213-00-00 VNB RSV BIM3 - 1947	\$ 5,740.62	\$ 15,679.04	\$ (9,938.42)
13-1296-00-00 FBB CD 0337 4/28/24 4.75%	40,800.00	40,800.00	-
13-1297-00-00 FBB CD 0331 10/26/23 4.5%	18,000.00	18,000.00	-
13-1298-00-00 FH CD 3597 2/26/24 4.5%	56,880.00	56,880.00	-
13-1299-00-00 Interfund Transfer	(17,300.68)	(27,300.68)	10,000.00
Total BIM 3 RESERVE ASSETS:	\$ 104,119.94	\$ 104,058.36	\$ 61.58
BIM 4 RESERVE ASSETS			
14-1214-00-00 VNB RSV BIM4 - 1920	\$ 4,417.52	\$ 10,473.82	\$ (6,056.30)
14-1296-00-00 FBB CD 0337 4/28/24 4.75%	32,300.00	32,300.00	-
14-1297-00-00 FBB CD 0331 10/26/23 4.5%	14,250.00	14,250.00	-
14-1298-00-00 FH CD 3597 2/26/24 4.5%	45,030.00	45,030.00	-
14-1299-00-00 Interfund Transfer	-	(6,083.84)	6,083.84
Total BIM 4 RESERVE ASSETS:	\$ 95,997.52	\$ 95,969.98	\$ 27.54
BIM 5 RESERVE ASSETS			
15-1215-00-00 VNB RSV BIM5 - 1912	\$ 10,162.74	\$ 10,202.26	\$ (39.52)
15-1296-00-00 FBB CD 0337 4/28/24 4.75%	32,300.00	32,300.00	-
15-1297-00-00 FBB CD 0331 10/26/23 4.5%	14,250.00	14,250.00	-
15-1298-00-00 FH CD 3597 2/26/24 4.5%	45,030.00	45,030.00	-
15-1299-00-00 Interfund Transfer	-	(66.28)	66.28
Total BIM 5 RESERVE ASSETS:	\$ 101,742.74	\$ 101,715.98	\$ 26.76
Total Assets:	\$ 501,260.28	\$ 501,034.73	\$ 225.55
Liabilities & Equity			
RESERVE FUNDS - BIM 1			
25-2502-01-00 BIM1 RSV - Unallocated Interest	\$ 10,777.84	\$ 10,747.47	\$ 30.37
25-3002-01-00 BIM1 RSV - Painting	9,343.39	9,343.39	-
25-3003-01-00 BIM1 RSV - Roof	76,646.52	76,646.52	-
Total RESERVE FUNDS - BIM 1:	\$ 96,767.75	\$ 96,737.38	\$ 30.37

	Current Balance at 6/30/2023	Prior Month Balance at 05/31/2023	Change
RESERVE FUNDS - BIM 2			
26-2502-02-00 BIM2 RSV - Unallocated Interest	\$ 10,989.95	\$ 10,903.33	\$ 86.62
26-3002-02-00 BIM2 RSV - Painting	9,343.89	9,343.89	-
26-3003-02-00 BIM2 RSV - Roof	82,298.49	82,298.49	-
Total RESERVE FUNDS - BIM 2:	\$ 102,632.33	\$ 102,545.71	\$ 86.62
RESERVE FUNDS - BIM 3			
27-2502-03-00 BIM3 RSV - Unallocated Interest	\$ 12,686.81	\$ 12,641.64	\$ 45.17
27-3002-03-00 BIM3 RSV - Painting	11,720.18	11,720.18	-
27-3003-03-00 BIM3 RSV - Roof	79,712.95	79,712.95	-
Total RESERVE FUNDS - BIM 3:	\$ 104,119.94	\$ 104,074.77	\$ 45.17
RESERVE FUNDS - BIM 4			
28-2502-04-00 BIM4 RSV - Unallocated Interest	\$ 10,501.77	\$ 10,471.60	\$ 30.17
28-3002-04-00 BIM4 RSV - Painting	9,343.35	9,343.35	-
28-3003-04-00 BIM4 RSV - Roof	76,152.40	76,152.40	-
Total RESERVE FUNDS - BIM 4:	\$ 95,997.52	\$ 95,967.35	\$ 30.17
RESERVE FUNDS - BIM 5			
29-2502-05-00 BIM5 RSV - Unallocated Interest	\$ 10,622.24	\$ 10,592.85	\$ 29.39
29-3002-05-00 BIM5 RSV - Painting	9,343.30	9,343.30	-
29-3003-05-00 BIM5 RSV - Roof	81,777.20	81,777.20	-
Total RESERVE FUNDS - BIM 5:	\$ 101,742.74	\$ 101,713.35	\$ 29.39
Net Income / (Loss)	\$ -	\$ -	\$ -
Total Liabilities & Equity:	\$ 501,260.28	\$ 501,038.56	\$ 221.72

Assets

CASH - OPERATING		
10-1010-00-00 VNB OP 3441	\$318,792.44	
10-1090-00-00 Due (From) / To OP	17,300.68	
Total CASH - OPERATING:		<u>\$336,093.12</u>
BIM 1 RESERVE ASSETS		
11-1211-01-00 VNB RSV BIM1 - 1939	5,187.75	
11-1296-00-00 FBB CD 0337 4/28/24 4.75%	32,300.00	
11-1297-00-00 FBB CD 0331 10/26/23 4.5%	14,250.00	
11-1298-00-00 FH CD 3597 2/26/24 4.5%	45,030.00	
Total BIM 1 RESERVE ASSETS:		<u>\$96,767.75</u>
BIM 2 RESERVE ASSETS		
12-1212-02-00 VNB RSV BIM2 - 1955	1,319.02	
12-1232-00-00 FFI RSV - 0642	9,733.31	
12-1296-00-00 FBB CD 0337 4/28/24 4.75%	32,300.00	
12-1297-00-00 FBB CD 0331 10/26/23 4.5%	14,250.00	
12-1298-00-00 FH CD 3597 2/26/24 4.5%	45,030.00	
Total BIM 2 RESERVE ASSETS:		<u>\$102,632.33</u>
BIM 3 RESERVE ASSETS		
13-1213-00-00 VNB RSV BIM3 - 1947	5,740.62	
13-1296-00-00 FBB CD 0337 4/28/24 4.75%	40,800.00	
13-1297-00-00 FBB CD 0331 10/26/23 4.5%	18,000.00	
13-1298-00-00 FH CD 3597 2/26/24 4.5%	56,880.00	
13-1299-00-00 Interfund Transfer	(17,300.68)	
Total BIM 3 RESERVE ASSETS:		<u>\$104,119.94</u>
BIM 4 RESERVE ASSETS		
14-1214-00-00 VNB RSV BIM4 - 1920	4,417.52	
14-1296-00-00 FBB CD 0337 4/28/24 4.75%	32,300.00	
14-1297-00-00 FBB CD 0331 10/26/23 4.5%	14,250.00	
14-1298-00-00 FH CD 3597 2/26/24 4.5%	45,030.00	
Total BIM 4 RESERVE ASSETS:		<u>\$95,997.52</u>
BIM 5 RESERVE ASSETS		
15-1215-00-00 VNB RSV BIM5 - 1912	10,162.74	
15-1296-00-00 FBB CD 0337 4/28/24 4.75%	32,300.00	
15-1297-00-00 FBB CD 0331 10/26/23 4.5%	14,250.00	
15-1298-00-00 FH CD 3597 2/26/24 4.5%	45,030.00	
Total BIM 5 RESERVE ASSETS:		<u>\$101,742.74</u>
Total Assets:		<u><u>\$837,353.40</u></u>

Liabilities & Equity

CURRENT LIABILITIES		
20-2000-00-00 Accounts Payable	500.00	
20-2015-00-00 PPD Maintenance Fees	55,867.00	
Total CURRENT LIABILITIES:		<u>\$56,367.00</u>
RESERVE FUNDS - BIM 1		
25-2502-01-00 BIM1 RSV - Unallocated Interest	10,777.84	
25-3002-01-00 BIM1 RSV - Painting	9,343.39	
25-3003-01-00 BIM1 RSV - Roof	76,646.52	
Total RESERVE FUNDS - BIM 1:		<u>\$96,767.75</u>

Balance Sheet

The Bimini at Tarpon Cove Condo. Assoc. Inc.

End Date: 06/30/2023

Date: 7/6/2023

Time: 1:46 pm

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RESERVE FUNDS - BIM 2

26-2502-02-00	BIM2 RSV - Unallocated Interest	\$10,989.95
26-3002-02-00	BIM2 RSV - Painting	9,343.89
26-3003-02-00	BIM2 RSV - Roof	82,298.49

Total RESERVE FUNDS - BIM 2: \$102,632.33

RESERVE FUNDS - BIM 3

27-2502-03-00	BIM3 RSV - Unallocated Interest	12,686.81
27-3002-03-00	BIM3 RSV - Painting	11,720.18
27-3003-03-00	BIM3 RSV - Roof	79,712.95

Total RESERVE FUNDS - BIM 3: \$104,119.94

RESERVE FUNDS - BIM 4

28-2502-04-00	BIM4 RSV - Unallocated Interest	10,501.77
28-3002-04-00	BIM4 RSV - Painting	9,343.35
28-3003-04-00	BIM4 RSV - Roof	76,152.40

Total RESERVE FUNDS - BIM 4: \$95,997.52

RESERVE FUNDS - BIM 5

29-2502-05-00	BIM5 RSV - Unallocated Interest	10,622.24
29-3002-05-00	BIM5 RSV - Painting	9,343.30
29-3003-05-00	BIM5 RSV - Roof	81,777.20

Total RESERVE FUNDS - BIM 5: \$101,742.74

OPERATING EQUITY

30-3900-01-00	Retained Earnings - BIM1	30,907.41
30-3900-02-00	Retained Earnings - BIM2	37,743.16
30-3900-03-00	Retained Earnings - BIM3	46,569.08
30-3900-04-00	Retained Earnings - BIM4	32,127.58
30-3900-05-00	Retained Earnings - BIM5	50,136.25

Total OPERATING EQUITY: \$197,483.48

Net Income Gain / Loss 82,242.64

\$82,242.64

Total Liabilities & Equity:

\$837,353.40

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint/ Rsv Fees - Bim 1	\$-	\$-	\$-	\$40,192.00	\$40,199.50	(\$7.50)	\$80,399.00
4001 Master Association Fees - Bim 1	-	-	-	25,984.00	25,978.00	6.00	51,956.00
4006 Background Check - Bim 1	-	-	-	(20.96)	-	(20.96)	-
4025 Late Fees - Bim 1	-	-	-	47.02	-	47.02	-
4075 Use of Surplus Funds	-	-	-	-	6,000.00	(6,000.00)	12,000.00
4090 Interest - OP - Bim 1	-	-	-	5.61	-	5.61	-
TOTAL INCOME	\$-	\$-	\$-	\$66,207.67	\$72,177.50	(\$5,969.83)	\$144,355.00
TOTAL INCOME	\$0.00	\$-	\$-	\$66,207.67	\$72,177.50	(\$5,969.83)	\$144,355.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 1	-	15.83	15.83	-	94.98	94.98	190.00
5110 Audit /Accounting Fees - Bim 1	95.25	5.00	(90.25)	95.25	30.00	(65.25)	60.00
TOTAL PROFESSIONAL	\$95.25	\$20.83	(\$74.42)	\$95.25	\$124.98	\$29.73	\$250.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 1	-	5.92	5.92	11.67	35.52	23.85	71.00
5457 Office Expense - Bim 1	-	24.58	24.58	160.36	147.48	(12.88)	295.00
5458 Website Expense - Bim 1	-	5.83	5.83	-	34.98	34.98	70.00
TOTAL GENERAL / ADMINISTRATIVE	\$-	\$36.33	\$36.33	\$172.03	\$217.98	\$45.95	\$436.00
INSURANCE							
5550 Insurance - Bim 1	-	3,558.67	3,558.67	(56.19)	21,352.02	21,408.21	42,704.00
5551 Flood Insurance - Bim 1	-	901.00	901.00	5,538.00	5,406.00	(132.00)	10,812.00
TOTAL INSURANCE	\$-	\$4,459.67	\$4,459.67	\$5,481.81	\$26,758.02	\$21,276.21	\$53,516.00
UTILITIES							
5801 Electricity - Bim 1	59.04	41.25	(17.79)	362.18	247.50	(114.68)	495.00
5880 Water / Sewer -Bim 1	1,022.31	1,111.08	88.77	6,583.36	6,666.48	83.12	13,333.00
TOTAL UTILITIES	\$1,081.35	\$1,152.33	\$70.98	\$6,945.54	\$6,913.98	(\$31.56)	\$13,828.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 1	-	476.17	476.17	1,661.52	2,857.02	1,195.50	5,714.00
6203 Fire Alarm / Exting Service - Bim 1	-	33.33	33.33	-	199.98	199.98	400.00
6204 Termite Warranty - Bim 1	-	50.00	50.00	-	300.00	300.00	600.00
6205 Janitorial - Contract Bim 1	-	166.67	166.67	1,028.58	1,000.02	(28.56)	2,000.00
6206 Roof Cleaning - Contract Bim 1	-	158.75	158.75	3,204.38	952.50	(2,251.88)	1,905.00
TOTAL REPAIR /MAINTENANCE	\$-	\$884.92	\$884.92	\$5,894.48	\$5,309.52	(\$584.96)	\$10,619.00
TOTAL EXPENSES	\$1,176.60	\$6,554.08	\$5,377.48	\$18,589.11	\$39,324.48	\$20,735.37	\$78,649.00
NET ORDINARY INCOME	(\$1,176.60)	(\$6,554.08)	\$5,377.48	\$47,618.56	\$32,853.02	\$14,765.54	\$65,706.00
EXPENSES							
TRANSFER EXPENSES							
9001 Master Assoc Transfer Exp - Bim 1	-	-	-	25,978.00	25,978.00	-	51,956.00
9005 Transfer to Reserves - Bim 1	-	-	-	6,874.00	6,874.00	-	13,748.00
TOTAL TRANSFER EXPENSES	\$-	\$-	\$-	\$32,852.00	\$32,852.00	\$-	\$65,704.00
TOTAL EXPENSES	\$0.00	\$-	\$-	\$32,852.00	\$32,852.00	\$-	\$65,704.00
NET OTHER INCOME	\$0.00	\$0.00	\$-	(\$32,852.00)	(\$32,852.00)	\$-	(\$65,704.00)
Bim 1 NET INCOME	(\$1,176.60)	(\$6,554.08)	\$5,377.48	\$14,766.56	\$1.02	\$14,765.54	\$2.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 2	\$-	\$-	\$-	\$40,096.00	\$40,093.00	\$3.00	\$80,186.00
4001 Master Association Fees - Bim 2	-	-	-	25,984.00	25,978.00	6.00	51,956.00
4006 Background Check - Bim 2	-	-	-	(20.96)	-	(20.96)	-
4025 Late Fees - Bim 2	-	-	-	85.48	-	85.48	-
4075 Use of Surplus Funds	-	-	-	-	6,000.00	(6,000.00)	12,000.00
4090 Interest - OP - Bim 2	-	-	-	5.61	-	5.61	-
TOTAL INCOME	\$-	\$-	\$-	\$66,150.13	\$72,071.00	(\$5,920.87)	\$144,142.00
TOTAL INCOME	\$0.00	\$-	\$-	\$66,150.13	\$72,071.00	(\$5,920.87)	\$144,142.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 2	-	15.83	15.83	-	94.98	94.98	190.00
5110 Audit /Accounting Fees - Bim 2	95.25	5.00	(90.25)	95.25	30.00	(65.25)	60.00
TOTAL PROFESSIONAL	\$95.25	\$20.83	(\$74.42)	\$95.25	\$124.98	\$29.73	\$250.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 2	-	5.92	5.92	11.67	35.52	23.85	71.00
5457 Office Expense - Bim 2	-	24.58	24.58	160.36	147.48	(12.88)	295.00
5458 Website Expense - Bim 2	-	5.83	5.83	-	34.98	34.98	70.00
TOTAL GENERAL / ADMINISTRATIVE	\$-	\$36.33	\$36.33	\$172.03	\$217.98	\$45.95	\$436.00
INSURANCE							
5550 Insurance - Bim 2	-	3,558.67	3,558.67	(56.19)	21,352.02	21,408.21	42,704.00
5551 Flood Insurance - Bim 2	-	901.00	901.00	-	5,406.00	5,406.00	10,812.00
TOTAL INSURANCE	\$-	\$4,459.67	\$4,459.67	(\$56.19)	\$26,758.02	\$26,814.21	\$53,516.00
UTILITIES							
5801 Electricity - Bim 2	59.75	41.25	(18.50)	354.32	247.50	(106.82)	495.00
5880 Water / Sewer - Bim 2	1,040.29	1,111.08	70.79	6,889.02	6,666.48	(222.54)	13,333.00
TOTAL UTILITIES	\$1,100.04	\$1,152.33	\$52.29	\$7,243.34	\$6,913.98	(\$329.36)	\$13,828.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 2	-	476.17	476.17	2,661.52	2,857.02	195.50	5,714.00
6203 Fire Alarm / Exting Service - Bim 2	-	33.33	33.33	-	199.98	199.98	400.00
6204 Termite Warranty - Bim 2	-	50.00	50.00	-	300.00	300.00	600.00
6205 Janitorial - Contract Bim 2	-	166.67	166.67	1,028.58	1,000.02	(28.56)	2,000.00
6206 Roof Cleaning - Contract Bim 2	-	158.75	158.75	3,204.38	952.50	(2,251.88)	1,905.00
TOTAL REPAIR /MAINTENANCE	\$-	\$884.92	\$884.92	\$6,894.48	\$5,309.52	(\$1,584.96)	\$10,619.00
TOTAL EXPENSES	\$1,195.29	\$6,554.08	\$5,358.79	\$14,348.91	\$39,324.48	\$24,975.57	\$78,649.00
NET ORDINARY INCOME	(\$1,195.29)	(\$6,554.08)	\$5,358.79	\$51,801.22	\$32,746.52	\$19,054.70	\$65,493.00
EXPENSES							
TRANSFER EXPENSES							
9001 Master Assoc Transfer Exp - Bim 2	-	-	-	25,978.00	25,978.00	-	51,956.00
9005 Transfer to Reserves - Bim 2	-	-	-	6,767.50	6,767.50	-	13,535.00
TOTAL TRANSFER EXPENSES	\$-	\$-	\$-	\$32,745.50	\$32,745.50	\$-	\$65,491.00
TOTAL EXPENSES	\$0.00	\$-	\$-	\$32,745.50	\$32,745.50	\$-	\$65,491.00
NET OTHER INCOME	\$0.00	\$0.00	\$-	(\$32,745.50)	(\$32,745.50)	\$-	(\$65,491.00)
Bim 2 NET INCOME	(\$1,195.29)	(\$6,554.08)	\$5,358.79	\$19,055.72	\$1.02	\$19,054.70	\$2.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 3	\$-	\$-	\$-	\$50,560.00	\$50,548.50	\$11.50	\$101,097.00
4001 Master Association Fees - Bim 3	-	-	-	32,480.00	32,472.50	7.50	64,945.00
4005 Rental App Fees - Bim 3	-	-	-	150.00	-	150.00	-
4006 Background Check - Bim 3	-	-	-	73.84	-	73.84	-
4075 Use of Surplus Funds	-	-	-	-	7,500.00	(7,500.00)	15,000.00
4090 Interest - OP - Bim 3	-	-	-	7.11	-	7.11	-
TOTAL INCOME	\$-	\$-	\$-	\$83,270.95	\$90,521.00	(\$7,250.05)	\$181,042.00
TOTAL INCOME	\$0.00	\$-	\$-	\$83,270.95	\$90,521.00	(\$7,250.05)	\$181,042.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 3	-	19.83	19.83	-	118.98	118.98	238.00
5110 Audit /Accounting Fees - Bim 3	119.00	6.25	(112.75)	119.00	37.50	(81.50)	75.00
TOTAL PROFESSIONAL	\$119.00	\$26.08	(\$92.92)	\$119.00	\$156.48	\$37.48	\$313.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 3	-	7.42	7.42	14.57	44.52	29.95	89.00
5457 Office Expense - Bim 3	-	30.75	30.75	191.66	184.50	(7.16)	369.00
5458 Website Expense - Bim 3	-	7.25	7.25	-	43.50	43.50	87.00
TOTAL GENERAL / ADMINISTRATIVE	\$-	\$45.42	\$45.42	\$206.23	\$272.52	\$66.29	\$545.00
INSURANCE							
5550 Insurance - Bim 3	-	4,448.33	4,448.33	(70.24)	26,689.98	26,760.22	53,380.00
5551 Flood Insurance - Bim 3	-	1,126.25	1,126.25	4,643.00	6,757.50	2,114.50	13,515.00
TOTAL INSURANCE	\$-	\$5,574.58	\$5,574.58	\$4,572.76	\$33,447.48	\$28,874.72	\$66,895.00
UTILITIES							
5801 Electricity - Bim 3	58.96	51.58	(7.38)	358.11	309.48	(48.63)	619.00
5880 Water / Sewer - Bim 3	1,194.73	1,388.92	194.19	8,426.98	8,333.52	(93.46)	16,667.00
TOTAL UTILITIES	\$1,253.69	\$1,440.50	\$186.81	\$8,785.09	\$8,643.00	(\$142.09)	\$17,286.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 3	115.00	595.25	480.25	2,191.92	3,571.50	1,379.58	7,143.00
6203 Fire Alarm / Exting Service - Bim 3	-	41.67	41.67	-	250.02	250.02	500.00
6204 Termite Warranty - Bim 3	-	62.50	62.50	-	375.00	375.00	750.00
6205 Janitorial - Contract Bim 3	-	208.33	208.33	1,285.68	1,249.98	(35.70)	2,500.00
6206 Roof Cleaning - Contract Bim 3	-	198.42	198.42	4,005.48	1,190.52	(2,814.96)	2,381.00
TOTAL REPAIR /MAINTENANCE	\$115.00	\$1,106.17	\$991.17	\$7,483.08	\$6,637.02	(\$846.06)	\$13,274.00
TOTAL EXPENSES	\$1,487.69	\$8,192.75	\$6,705.06	\$21,166.16	\$49,156.50	\$27,990.34	\$98,313.00
NET ORDINARY INCOME	(\$1,487.69)	(\$8,192.75)	\$6,705.06	\$62,104.79	\$41,364.50	\$20,740.29	\$82,729.00
EXPENSES							
TRANSFER EXPENSES							
9001 Master Assoc Transfer Exp - Bim 3	-	-	-	32,472.50	32,472.50	-	64,945.00
9005 Transfer to Reserves - Bim 3	-	-	-	8,892.00	8,892.00	-	17,784.00
TOTAL TRANSFER EXPENSES	\$-	\$-	\$-	\$41,364.50	\$41,364.50	\$-	\$82,729.00
TOTAL EXPENSES	\$0.00	\$-	\$-	\$41,364.50	\$41,364.50	\$-	\$82,729.00
NET OTHER INCOME	\$0.00	\$0.00	\$-	(\$41,364.50)	(\$41,364.50)	\$-	(\$82,729.00)
Bim 3 NET INCOME	(\$1,487.69)	(\$8,192.75)	\$6,705.06	\$20,740.29	\$-	\$20,740.29	\$-

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 4	\$-	\$-	\$-	\$40,192.00	\$40,209.00	(\$17.00)	\$80,418.00
4001 Master Association Fees - Bim 4	-	-	-	25,984.00	25,978.00	6.00	51,956.00
4005 Rental App Fees - Bim 4	-	-	-	150.00	-	150.00	-
4006 Background Check - Bim 4	-	-	-	(20.96)	-	(20.96)	-
4075 Use of Surplus Funds	-	-	-	-	6,000.00	(6,000.00)	12,000.00
4090 Interest - OP - Bim 4	-	-	-	5.61	-	5.61	-
TOTAL INCOME	\$-	\$-	\$-	\$66,310.65	\$72,187.00	(\$5,876.35)	\$144,374.00
TOTAL INCOME	\$0.00	\$-	\$-	\$66,310.65	\$72,187.00	(\$5,876.35)	\$144,374.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 4	-	15.83	15.83	-	94.98	94.98	190.00
5110 Audit /Accounting Fees - Bim 4	95.25	5.00	(90.25)	95.25	30.00	(65.25)	60.00
TOTAL PROFESSIONAL	\$95.25	\$20.83	(\$74.42)	\$95.25	\$124.98	\$29.73	\$250.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 4	-	5.92	5.92	11.67	35.52	23.85	71.00
5457 Office Expense - Bim 4	-	24.58	24.58	160.36	147.48	(12.88)	295.00
5458 Website Expense - Bim 4	-	5.83	5.83	-	34.98	34.98	70.00
TOTAL GENERAL / ADMINISTRATIVE	\$-	\$36.33	\$36.33	\$172.03	\$217.98	\$45.95	\$436.00
INSURANCE							
5550 Insurance - Bim 4	-	3,558.67	3,558.67	(56.19)	21,352.02	21,408.21	42,704.00
5551 Flood Insurance - Bim 4	-	901.00	901.00	5,538.00	5,406.00	(132.00)	10,812.00
TOTAL INSURANCE	\$-	\$4,459.67	\$4,459.67	\$5,481.81	\$26,758.02	\$21,276.21	\$53,516.00
UTILITIES							
5801 Electricity - Bim 4	59.75	41.25	(18.50)	358.65	247.50	(111.15)	495.00
5880 Water / Sewer - Bim 4	986.35	1,111.08	124.73	6,439.52	6,666.48	226.96	13,333.00
TOTAL UTILITIES	\$1,046.10	\$1,152.33	\$106.23	\$6,798.17	\$6,913.98	\$115.81	\$13,828.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 4	-	476.17	476.17	1,661.52	2,857.02	1,195.50	5,714.00
6203 Fire Alarm / Exting Service - Bim 4	-	33.33	33.33	-	199.98	199.98	400.00
6204 Termite Warranty - Bim 4	-	50.00	50.00	-	300.00	300.00	600.00
6205 Janitorial - Contract Bim 4	-	166.67	166.67	1,028.58	1,000.02	(28.56)	2,000.00
6206 Roof Cleaning - Contract Bim 4	-	158.75	158.75	3,204.38	952.50	(2,251.88)	1,905.00
TOTAL REPAIR /MAINTENANCE	\$-	\$884.92	\$884.92	\$5,894.48	\$5,309.52	(\$584.96)	\$10,619.00
TOTAL EXPENSES	\$1,141.35	\$6,554.08	\$5,412.73	\$18,441.74	\$39,324.48	\$20,882.74	\$78,649.00
NET ORDINARY INCOME	(\$1,141.35)	(\$6,554.08)	\$5,412.73	\$47,868.91	\$32,862.52	\$15,006.39	\$65,725.00
EXPENSES							
TRANSFER EXPENSES							
9001 Master Assoc Transfer Exp - Bim 4	-	-	-	25,978.00	25,978.00	-	51,956.00
9005 Transfer to Reserves - Bim 4	-	-	-	6,883.50	6,883.50	-	13,767.00
TOTAL TRANSFER EXPENSES	\$-	\$-	\$-	\$32,861.50	\$32,861.50	\$-	\$65,723.00
TOTAL EXPENSES	\$0.00	\$-	\$-	\$32,861.50	\$32,861.50	\$-	\$65,723.00
NET OTHER INCOME	\$0.00	\$0.00	\$-	(\$32,861.50)	(\$32,861.50)	\$-	(\$65,723.00)
Bim 4 NET INCOME	(\$1,141.35)	(\$6,554.08)	\$5,412.73	\$15,007.41	\$1.02	\$15,006.39	\$2.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 5	\$-	\$-	\$-	\$40,096.00	\$40,102.50	(\$6.50)	\$80,205.00
4001 Master Association Fees - Bim 5	-	-	-	25,984.00	25,978.00	6.00	51,956.00
4005 Rental App Fees - Bim 5	-	-	-	300.00	-	300.00	-
4006 Background Check - Bim 5	-	-	-	79.04	-	79.04	-
4025 Late Fees - Bim 5	-	-	-	116.05	-	116.05	-
4075 Use of Surplus Funds	-	-	-	-	6,000.00	(6,000.00)	12,000.00
4090 Interest - OP - Bim 5	-	-	-	5.61	-	5.61	-
TOTAL INCOME	\$-	\$-	\$-	\$66,580.70	\$72,080.50	(\$5,499.80)	\$144,161.00
TOTAL INCOME	\$0.00	\$-	\$-	\$66,580.70	\$72,080.50	(\$5,499.80)	\$144,161.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 5	-	15.83	15.83	-	94.98	94.98	190.00
5110 Audit /Accounting Fees - Bim 5	95.25	5.00	(90.25)	95.25	30.00	(65.25)	60.00
TOTAL PROFESSIONAL	\$95.25	\$20.83	(\$74.42)	\$95.25	\$124.98	\$29.73	\$250.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 5	-	5.92	5.92	11.67	35.52	23.85	71.00
5457 Office Expense - Bim 5	-	24.58	24.58	160.36	147.48	(12.88)	295.00
5458 Website Expense - Bim 5	-	5.83	5.83	-	34.98	34.98	70.00
TOTAL GENERAL / ADMINISTRATIVE	\$-	\$36.33	\$36.33	\$172.03	\$217.98	\$45.95	\$436.00
INSURANCE							
5550 Insurance - Bim 5	-	3,558.67	3,558.67	(56.19)	21,352.02	21,408.21	42,704.00
5551 Flood Insurance - Bim 5	-	901.00	901.00	7,393.00	5,406.00	(1,987.00)	10,812.00
TOTAL INSURANCE	\$-	\$4,459.67	\$4,459.67	\$7,336.81	\$26,758.02	\$19,421.21	\$53,516.00
UTILITIES							
5801 Electricity - Bim 5	115.46	41.25	(74.21)	662.80	247.50	(415.30)	495.00
5880 Water / Sewer - Bim 5	1,085.24	1,111.08	25.84	6,991.17	6,666.48	(324.69)	13,333.00
TOTAL UTILITIES	\$1,200.70	\$1,152.33	(\$48.37)	\$7,653.97	\$6,913.98	(\$739.99)	\$13,828.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 5	-	476.17	476.17	1,661.52	2,857.02	1,195.50	5,714.00
6203 Fire Alarm / Exting Service - Bim 5	-	33.33	33.33	-	199.98	199.98	400.00
6204 Termite Warranty - Bim 5	-	50.00	50.00	-	300.00	300.00	600.00
6205 Janitorial - Contract Bim 5	-	166.67	166.67	1,028.58	1,000.02	(28.56)	2,000.00
6206 Roof Cleaning - Contract Bim 5	-	158.75	158.75	3,204.38	952.50	(2,251.88)	1,905.00
TOTAL REPAIR /MAINTENANCE	\$-	\$884.92	\$884.92	\$5,894.48	\$5,309.52	(\$584.96)	\$10,619.00
TOTAL EXPENSES	\$1,295.95	\$6,554.08	\$5,258.13	\$21,152.54	\$39,324.48	\$18,171.94	\$78,649.00
NET ORDINARY INCOME	(\$1,295.95)	(\$6,554.08)	\$5,258.13	\$45,428.16	\$32,756.02	\$12,672.14	\$65,512.00
EXPENSES							
TRANSFER EXPENSES							
9001 Master Assoc Transfer Exp - Bim 5	-	-	-	25,978.00	25,978.00	-	51,956.00
9005 Transfer to Reserves - Bim 5	-	-	-	6,777.50	6,777.50	-	13,555.00
TOTAL TRANSFER EXPENSES	\$-	\$-	\$-	\$32,755.50	\$32,755.50	\$-	\$65,511.00
TOTAL EXPENSES	\$0.00	\$-	\$-	\$32,755.50	\$32,755.50	\$-	\$65,511.00
NET OTHER INCOME	\$0.00	\$0.00	\$-	(\$32,755.50)	(\$32,755.50)	\$-	(\$65,511.00)
Bim 5 NET INCOME	(\$1,295.95)	(\$6,554.08)	\$5,258.13	\$12,672.66	\$0.52	\$12,672.14	\$1.00

Income Statement - Operating

The Bimini at Tarpon Cove Condo. Assoc. Inc.

06/30/2023

Date: 7/6/2023

Time: 1:46 pm

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Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
OPERATING INCOME							
INCOME							
4000-01-00 Maint/ Rsv Fees - Bim 1	\$-	\$-	\$-	\$40,192.00	\$40,199.50	(\$7.50)	\$80,399.00
4000-02-00 Maint / Rsv Fees - Bim 2	-	-	-	40,096.00	40,093.00	3.00	80,186.00
4000-03-00 Maint / Rsv Fees - Bim 3	-	-	-	50,560.00	50,548.50	11.50	101,097.00
4000-04-00 Maint / Rsv Fees - Bim 4	-	-	-	40,192.00	40,209.00	(17.00)	80,418.00
4000-05-00 Maint / Rsv Fees - Bim 5	-	-	-	40,096.00	40,102.50	(6.50)	80,205.00
4001-01-00 Master Association Fees - Bim 1	-	-	-	25,984.00	25,978.00	6.00	51,956.00
4001-02-00 Master Association Fees - Bim 2	-	-	-	25,984.00	25,978.00	6.00	51,956.00
4001-03-00 Master Association Fees - Bim 3	-	-	-	32,480.00	32,472.50	7.50	64,945.00
4001-04-00 Master Association Fees - Bim 4	-	-	-	25,984.00	25,978.00	6.00	51,956.00
4001-05-00 Master Association Fees - Bim 5	-	-	-	25,984.00	25,978.00	6.00	51,956.00
4005-03-00 Rental App Fees - Bim 3	-	-	-	150.00	-	150.00	-
4005-04-00 Rental App Fees - Bim 4	-	-	-	150.00	-	150.00	-
4005-05-00 Rental App Fees - Bim 5	-	-	-	300.00	-	300.00	-
4006-01-00 Background Check - Bim 1	-	-	-	(20.96)	-	(20.96)	-
4006-02-00 Background Check - Bim 2	-	-	-	(20.96)	-	(20.96)	-
4006-03-00 Background Check - Bim 3	-	-	-	73.84	-	73.84	-
4006-04-00 Background Check - Bim 4	-	-	-	(20.96)	-	(20.96)	-
4006-05-00 Background Check - Bim 5	-	-	-	79.04	-	79.04	-
4025-01-00 Late Fees - Bim 1	-	-	-	47.02	-	47.02	-
4025-02-00 Late Fees - Bim 2	-	-	-	85.48	-	85.48	-
4025-05-00 Late Fees - Bim 5	-	-	-	116.05	-	116.05	-
4075-01-00 Use of Surplus Funds	-	-	-	-	6,000.00	(6,000.00)	12,000.00
4075-02-00 Use of Surplus Funds	-	-	-	-	6,000.00	(6,000.00)	12,000.00
4075-03-00 Use of Surplus Funds	-	-	-	-	7,500.00	(7,500.00)	15,000.00
4075-04-00 Use of Surplus Funds	-	-	-	-	6,000.00	(6,000.00)	12,000.00
4075-05-00 Use of Surplus Funds	-	-	-	-	6,000.00	(6,000.00)	12,000.00
4090-01-00 Interest - OP - Bim 1	-	-	-	5.61	-	5.61	-
4090-02-00 Interest - OP - Bim 2	-	-	-	5.61	-	5.61	-
4090-03-00 Interest - OP - Bim 3	-	-	-	7.11	-	7.11	-
4090-04-00 Interest - OP - Bim 4	-	-	-	5.61	-	5.61	-
4090-05-00 Interest - OP - Bim 5	-	-	-	5.61	-	5.61	-
Total INCOME	\$-	\$-	\$-	\$348,520.10	\$379,037.00	(\$30,516.90)	\$758,074.00
Total OPERATING INCOME	\$0.00	\$-	\$-	\$348,520.10	\$379,037.00	(\$30,516.90)	\$758,074.00
OPERATING EXPENSE							
PROFESSIONAL							
5030-01-00 Legal - Bim 1	-	15.83	15.83	-	94.98	94.98	190.00
5030-02-00 Legal - Bim 2	-	15.83	15.83	-	94.98	94.98	190.00
5030-03-00 Legal - Bim 3	-	19.83	19.83	-	118.98	118.98	238.00
5030-04-00 Legal - Bim 4	-	15.83	15.83	-	94.98	94.98	190.00
5030-05-00 Legal - Bim 5	-	15.83	15.83	-	94.98	94.98	190.00
5110-01-00 Audit /Accounting Fees - Bim 1	95.25	5.00	(90.25)	95.25	30.00	(65.25)	60.00
5110-02-00 Audit /Accounting Fees - Bim 2	95.25	5.00	(90.25)	95.25	30.00	(65.25)	60.00
5110-03-00 Audit /Accounting Fees - Bim 3	119.00	6.25	(112.75)	119.00	37.50	(81.50)	75.00
5110-04-00 Audit /Accounting Fees - Bim 4	95.25	5.00	(90.25)	95.25	30.00	(65.25)	60.00
5110-05-00 Audit /Accounting Fees - Bim 5	95.25	5.00	(90.25)	95.25	30.00	(65.25)	60.00
Total PROFESSIONAL	\$500.00	\$109.40	(\$390.60)	\$500.00	\$656.40	\$156.40	\$1,313.00
GENERAL / ADMINISTRATIVE							
5118-01-00 Fees to Division - Bim 1	-	5.92	5.92	11.67	35.52	23.85	71.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
5118-02-00 Fees to Division - Bim 2	\$-	\$5.92	\$5.92	\$11.67	\$35.52	\$23.85	\$71.00
5118-03-00 Fees to Division - Bim 3	-	7.42	7.42	14.57	44.52	29.95	89.00
5118-04-00 Fees to Division - Bim 4	-	5.92	5.92	11.67	35.52	23.85	71.00
5118-05-00 Fees to Division - Bim 5	-	5.92	5.92	11.67	35.52	23.85	71.00
5457-01-00 Office Expense - Bim 1	-	24.58	24.58	160.36	147.48	(12.88)	295.00
5457-02-00 Office Expense - Bim 2	-	24.58	24.58	160.36	147.48	(12.88)	295.00
5457-03-00 Office Expense - Bim 3	-	30.75	30.75	191.66	184.50	(7.16)	369.00
5457-04-00 Office Expense - Bim 4	-	24.58	24.58	160.36	147.48	(12.88)	295.00
5457-05-00 Office Expense - Bim 5	-	24.58	24.58	160.36	147.48	(12.88)	295.00
5458-01-00 Website Expense - Bim 1	-	5.83	5.83	-	34.98	34.98	70.00
5458-02-00 Website Expense - Bim 2	-	5.83	5.83	-	34.98	34.98	70.00
5458-03-00 Website Expense - Bim 3	-	7.25	7.25	-	43.50	43.50	87.00
5458-04-00 Website Expense - Bim 4	-	5.83	5.83	-	34.98	34.98	70.00
5458-05-00 Website Expense - Bim 5	-	5.83	5.83	-	34.98	34.98	70.00
Total GENERAL / ADMINISTRATIVE	\$-	\$190.74	\$190.74	\$894.35	\$1,144.44	\$250.09	\$2,289.00
INSURANCE							
5550-01-00 Insurance - Bim 1	-	3,558.67	3,558.67	(56.19)	21,352.02	21,408.21	42,704.00
5550-02-00 Insurance - Bim 2	-	3,558.67	3,558.67	(56.19)	21,352.02	21,408.21	42,704.00
5550-03-00 Insurance - Bim 3	-	4,448.33	4,448.33	(70.24)	26,689.98	26,760.22	53,380.00
5550-04-00 Insurance - Bim 4	-	3,558.67	3,558.67	(56.19)	21,352.02	21,408.21	42,704.00
5550-05-00 Insurance - Bim 5	-	3,558.67	3,558.67	(56.19)	21,352.02	21,408.21	42,704.00
5551-01-00 Flood Insurance - Bim 1	-	901.00	901.00	5,538.00	5,406.00	(132.00)	10,812.00
5551-02-00 Flood Insurance - Bim 2	-	901.00	901.00	-	5,406.00	5,406.00	10,812.00
5551-03-00 Flood Insurance - Bim 3	-	1,126.25	1,126.25	4,643.00	6,757.50	2,114.50	13,515.00
5551-04-00 Flood Insurance - Bim 4	-	901.00	901.00	5,538.00	5,406.00	(132.00)	10,812.00
5551-05-00 Flood Insurance - Bim 5	-	901.00	901.00	7,393.00	5,406.00	(1,987.00)	10,812.00
Total INSURANCE	\$-	\$23,413.26	\$23,413.26	\$22,817.00	\$140,479.56	\$117,662.56	\$280,959.00
UTILITIES							
5801-01-00 Electricity - Bim 1	59.04	41.25	(17.79)	362.18	247.50	(114.68)	495.00
5801-02-00 Electricity - Bim 2	59.75	41.25	(18.50)	354.32	247.50	(106.82)	495.00
5801-03-00 Electricity - Bim 3	58.96	51.58	(7.38)	358.11	309.48	(48.63)	619.00
5801-04-00 Electricity - Bim 4	59.75	41.25	(18.50)	358.65	247.50	(111.15)	495.00
5801-05-00 Electricity - Bim 5	115.46	41.25	(74.21)	662.80	247.50	(415.30)	495.00
5880-01-00 Water / Sewer -Bim 1	1,022.31	1,111.08	88.77	6,583.36	6,666.48	83.12	13,333.00
5880-02-00 Water / Sewer - Bim 2	1,040.29	1,111.08	70.79	6,889.02	6,666.48	(222.54)	13,333.00
5880-03-00 Water / Sewer - Bim 3	1,194.73	1,388.92	194.19	8,426.98	8,333.52	(93.46)	16,667.00
5880-04-00 Water / Sewer - Bim 4	986.35	1,111.08	124.73	6,439.52	6,666.48	226.96	13,333.00
5880-05-00 Water / Sewer - Bim 5	1,085.24	1,111.08	25.84	6,991.17	6,666.48	(324.69)	13,333.00
Total UTILITIES	\$5,681.88	\$6,049.82	\$367.94	\$37,426.11	\$36,298.92	(\$1,127.19)	\$72,598.00
REPAIR / MAINTENANCE							
6201-01-00 General Maintenance - Bim 1	-	476.17	476.17	1,661.52	2,857.02	1,195.50	5,714.00
6201-02-00 General Maintenance - Bim 2	-	476.17	476.17	2,661.52	2,857.02	195.50	5,714.00
6201-03-00 General Maintenance - Bim 3	115.00	595.25	480.25	2,191.92	3,571.50	1,379.58	7,143.00
6201-04-00 General Maintenance - Bim 4	-	476.17	476.17	1,661.52	2,857.02	1,195.50	5,714.00
6201-05-00 General Maintenance - Bim 5	-	476.17	476.17	1,661.52	2,857.02	1,195.50	5,714.00
6203-01-00 Fire Alarm / Exting Service - Bim 1	-	33.33	33.33	-	199.98	199.98	400.00
6203-02-00 Fire Alarm / Exting Service - Bim 2	-	33.33	33.33	-	199.98	199.98	400.00
6203-03-00 Fire Alarm / Exting Service - Bim 3	-	41.67	41.67	-	250.02	250.02	500.00
6203-04-00 Fire Alarm / Exting Service - Bim 4	-	33.33	33.33	-	199.98	199.98	400.00
6203-05-00 Fire Alarm / Exting Service - Bim 5	-	33.33	33.33	-	199.98	199.98	400.00
6204-01-00 Termite Warranty - Bim 1	-	50.00	50.00	-	300.00	300.00	600.00
6204-02-00 Termite Warranty - Bim 2	-	50.00	50.00	-	300.00	300.00	600.00
6204-03-00 Termite Warranty - Bim 3	-	62.50	62.50	-	375.00	375.00	750.00
6204-04-00 Termite Warranty - Bim 4	-	50.00	50.00	-	300.00	300.00	600.00
6204-05-00 Termite Warranty - Bim 5	-	50.00	50.00	-	300.00	300.00	600.00

Income Statement - Operating

The Bimini at Tarpon Cove Condo. Assoc. Inc.

06/30/2023

Date: 7/6/2023

Time: 1:46 pm

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
6205-01-00 Janitorial - Contract Bim 1	\$-	\$166.67	\$166.67	\$1,028.58	\$1,000.02	(\$28.56)	\$2,000.00
6205-02-00 Janitorial - Contract Bim 2	-	166.67	166.67	1,028.58	1,000.02	(28.56)	2,000.00
6205-03-00 Janitorial - Contract Bim 3	-	208.33	208.33	1,285.68	1,249.98	(35.70)	2,500.00
6205-04-00 Janitorial - Contract Bim 4	-	166.67	166.67	1,028.58	1,000.02	(28.56)	2,000.00
6205-05-00 Janitorial - Contract Bim 5	-	166.67	166.67	1,028.58	1,000.02	(28.56)	2,000.00
6206-01-00 Roof Cleaning - Contract Bim 1	-	158.75	158.75	3,204.38	952.50	(2,251.88)	1,905.00
6206-02-00 Roof Cleaning - Contract Bim 2	-	158.75	158.75	3,204.38	952.50	(2,251.88)	1,905.00
6206-03-00 Roof Cleaning - Contract Bim 3	-	198.42	198.42	4,005.48	1,190.52	(2,814.96)	2,381.00
6206-04-00 Roof Cleaning - Contract Bim 4	-	158.75	158.75	3,204.38	952.50	(2,251.88)	1,905.00
6206-05-00 Roof Cleaning - Contract Bim 5	-	158.75	158.75	3,204.38	952.50	(2,251.88)	1,905.00
Total REPAIR /MAINTENANCE	\$115.00	\$4,645.85	\$4,530.85	\$32,061.00	\$27,875.10	(\$4,185.90)	\$55,750.00
TRANSFER EXPENSES							
9001-01-00 Master Assoc Transfer Exp - Bim 1	-	-	-	25,978.00	25,978.00	-	51,956.00
9001-02-00 Master Assoc Transfer Exp - Bim 2	-	-	-	25,978.00	25,978.00	-	51,956.00
9001-03-00 Master Assoc Transfer Exp - Bim 3	-	-	-	32,472.50	32,472.50	-	64,945.00
9001-04-00 Master Assoc Transfer Exp - Bim 4	-	-	-	25,978.00	25,978.00	-	51,956.00
9001-05-00 Master Assoc Transfer Exp - Bim 5	-	-	-	25,978.00	25,978.00	-	51,956.00
9005-01-00 Transfer to Reserves - Bim 1	-	-	-	6,874.00	6,874.00	-	13,748.00
9005-02-00 Transfer to Reserves - Bim 2	-	-	-	6,767.50	6,767.50	-	13,535.00
9005-03-00 Transfer to Reserves - Bim 3	-	-	-	8,892.00	8,892.00	-	17,784.00
9005-04-00 Transfer to Reserves - Bim 4	-	-	-	6,883.50	6,883.50	-	13,767.00
9005-05-00 Transfer to Reserves - Bim 5	-	-	-	6,777.50	6,777.50	-	13,555.00
Total TRANSFER EXPENSES	\$-	\$-	\$-	\$172,579.00	\$172,579.00	\$0.00	\$345,158.00
Total OPERATING EXPENSE	\$6,296.88	\$34,409.07	\$28,112.19	\$266,277.46	\$379,033.42	\$112,755.96	\$758,067.00
Net Income:	(\$6,296.88)	(\$34,409.07)	\$28,112.19	\$82,242.64	\$3.58	\$82,239.06	\$7.00