



Financial Report Package

March 2023

Prepared for

The Bimini at Tarpon Cove Condo. Assoc, Inc.

By

KPG Accounting Services, Inc.

Assets

	Current Balance at 3/31/2023	Prior Month Balance at 02/28/2023	Change
CASH - OPERATING			
10-1005-00-00 Bimini OP ICS	\$ -	\$ 276,633.64	\$ (276,633.64)
10-1007-00-00 First Horizon Oper 0493	39,663.19	-	39,663.19
10-1010-00-00 VNB OP 3441	180,532.17	181,536.10	(1,003.93)
10-1090-00-00 Due (From) / To OP	66,968.18	(225,000.00)	291,968.18
Total CASH - OPERATING:	\$ 287,163.54	\$ 233,169.74	\$ 53,993.80
BIM 1 RESERVE ASSETS			
11-1211-01-00 VNB RSV BIM1 - 1939	\$ 7,062.22	\$ 27,017.39	\$ (19,955.17)
11-1296-00-00 FBB CD 0337 4/28/24 4.75%	32,300.00	-	32,300.00
11-1297-00-00 FBB CD 0331 10/26/23 4.5%	14,250.00	-	14,250.00
11-1298-00-00 FH CD 3597 2/26/24 4.5%	45,030.00	-	45,030.00
11-1299-00-00 Interfund Transfer	(5,382.86)	66,185.40	(71,568.26)
Total BIM 1 RESERVE ASSETS:	\$ 93,259.36	\$ 93,202.79	\$ 56.57
BIM 2 RESERVE ASSETS			
12-1212-02-00 VNB RSV BIM2 - 1955	\$ 25,891.53	\$ 45,814.75	\$ (19,923.22)
12-1232-00-00 FFI RSV - 0642	9,713.33	99,684.16	(89,970.83)
12-1280-00-00 Due (From) / To RSV	-	225,000.00	(225,000.00)
12-1296-00-00 FBB CD 0337 4/28/24 4.75%	32,300.00	-	32,300.00
12-1297-00-00 FBB CD 0331 10/26/23 4.5%	14,250.00	-	14,250.00
12-1298-00-00 FH CD 3597 2/26/24 4.5%	45,030.00	-	45,030.00
12-1299-00-00 Interfund Transfer	(28,134.52)	(271,549.36)	243,414.84
Total BIM 2 RESERVE ASSETS:	\$ 99,050.34	\$ 98,949.55	\$ 100.79
BIM 3 RESERVE ASSETS			
13-1213-00-00 VNB RSV BIM3 - 1947	\$ 11,188.79	\$ 31,136.95	\$ (19,948.16)
13-1296-00-00 FBB CD 0337 4/28/24 4.75%	40,800.00	-	40,800.00
13-1297-00-00 FBB CD 0331 10/26/23 4.5%	18,000.00	-	18,000.00
13-1298-00-00 FH CD 3597 2/26/24 4.5%	56,880.00	-	56,880.00
13-1299-00-00 Interfund Transfer	(27,300.68)	68,365.29	(95,665.97)
Total BIM 3 RESERVE ASSETS:	\$ 99,568.11	\$ 99,502.24	\$ 65.87
BIM 4 RESERVE ASSETS			
14-1214-00-00 VNB RSV BIM4 - 1920	\$ 6,988.69	\$ 26,943.98	\$ (19,955.29)
14-1296-00-00 FBB CD 0337 4/28/24 4.75%	32,300.00	-	32,300.00
14-1297-00-00 FBB CD 0331 10/26/23 4.5%	14,250.00	-	14,250.00
14-1298-00-00 FH CD 3597 2/26/24 4.5%	45,030.00	-	45,030.00
14-1299-00-00 Interfund Transfer	(6,083.84)	65,484.42	(71,568.26)
Total BIM 4 RESERVE ASSETS:	\$ 92,484.85	\$ 92,428.40	\$ 56.45
BIM 5 RESERVE ASSETS			
15-1215-00-00 VNB RSV BIM5 - 1912	\$ 6,771.12	\$ 26,726.78	\$ (19,955.66)
15-1296-00-00 FBB CD 0337 4/28/24 4.75%	32,300.00	-	32,300.00
15-1297-00-00 FBB CD 0331 10/26/23 4.5%	14,250.00	-	14,250.00
15-1298-00-00 FH CD 3597 2/26/24 4.5%	45,030.00	-	45,030.00
15-1299-00-00 Interfund Transfer	(66.28)	71,501.98	(71,568.26)
Total BIM 5 RESERVE ASSETS:	\$ 98,284.84	\$ 98,228.76	\$ 56.08

	Current Balance at 3/31/2023	Prior Month Balance at 02/28/2023	Change
Total Assets:	\$ 769,811.04	\$ 715,481.48	\$ 54,329.56
Liabilities & Equity			
CURRENT LIABILITIES			
20-2000-00-00 Accounts Payable	\$ -	\$ 50.00	\$ (50.00)
20-2015-00-00 PPD Maintenance Fees	62,717.23	62.23	62,655.00
Total CURRENT LIABILITIES:	\$ 62,717.23	\$ 112.23	\$ 62,605.00
RESERVE FUNDS - BIM 1			
25-2502-01-00 BIM1 RSV - Unallocated Interest	\$ 10,706.45	\$ 10,655.93	\$ 50.52
25-3002-01-00 BIM1 RSV - Painting	8,719.64	8,719.64	-
25-3003-01-00 BIM1 RSV - Roof	73,833.27	73,833.27	-
Total RESERVE FUNDS - BIM 1:	\$ 93,259.36	\$ 93,208.84	\$ 50.52
RESERVE FUNDS - BIM 2			
26-2502-02-00 BIM2 RSV - Unallocated Interest	\$ 10,791.71	\$ 10,696.97	\$ 94.74
26-3002-02-00 BIM2 RSV - Painting	8,720.14	8,720.14	-
26-3003-02-00 BIM2 RSV - Roof	79,538.49	79,538.49	-
Total RESERVE FUNDS - BIM 2:	\$ 99,050.34	\$ 98,955.60	\$ 94.74
RESERVE FUNDS - BIM 3			
27-2502-03-00 BIM3 RSV - Unallocated Interest	\$ 12,580.98	\$ 12,522.73	\$ 58.25
27-3002-03-00 BIM3 RSV - Painting	10,942.68	10,942.68	-
27-3003-03-00 BIM3 RSV - Roof	76,044.45	76,044.45	-
Total RESERVE FUNDS - BIM 3:	\$ 99,568.11	\$ 99,509.86	\$ 58.25
RESERVE FUNDS - BIM 4			
28-2502-04-00 BIM4 RSV - Unallocated Interest	\$ 10,430.85	\$ 10,380.45	\$ 50.40
28-3002-04-00 BIM4 RSV - Painting	8,719.60	8,719.60	-
28-3003-04-00 BIM4 RSV - Roof	73,334.40	73,334.40	-
Total RESERVE FUNDS - BIM 4:	\$ 92,484.85	\$ 92,434.45	\$ 50.40
RESERVE FUNDS - BIM 5			
29-2502-05-00 BIM5 RSV - Unallocated Interest	\$ 10,553.09	\$ 10,503.06	\$ 50.03
29-3002-05-00 BIM5 RSV - Painting	8,719.55	8,719.55	-
29-3003-05-00 BIM5 RSV - Roof	79,012.20	79,012.20	-
Total RESERVE FUNDS - BIM 5:	\$ 98,284.84	\$ 98,234.81	\$ 50.03
OPERATING EQUITY			
30-3900-01-00 Retained Earnings - BIM1	\$ 30,907.41	\$ 30,907.41	\$ -
30-3900-02-00 Retained Earnings - BIM2	37,743.16	37,743.16	-
30-3900-03-00 Retained Earnings - BIM3	46,569.08	46,569.08	-
30-3900-04-00 Retained Earnings - BIM4	32,127.58	32,127.58	-
30-3900-05-00 Retained Earnings - BIM5	50,136.25	50,136.25	-
Total OPERATING EQUITY:	\$ 197,483.48	\$ 197,483.48	\$ -
Net Income / (Loss)	\$ 26,962.83	\$ 35,542.21	\$ (8,579.38)
Total Liabilities & Equity:	\$ 769,811.04	\$ 715,481.48	\$ 54,329.56

Income Statement - Operating

The Bimini at Tarpon Cove Condo. Assoc, Inc.

03/31/2023

Date: 6/19/2023

Time: 9:48 am

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
INCOME							
4000-01-00 Maint/ Rsv Fees - Bim 1	\$-	\$-	\$-	\$20,096.00	\$20,099.75	(\$3.75)	\$80,399.00
4001-01-00 Master Association Fees - Bim	-	-	-	12,992.00	12,989.00	3.00	51,956.00
4006-01-00 Background Check - Bim 1	(11.43)	-	(11.43)	(20.96)	-	(20.96)	-
4075-01-00 Use of Surplus Funds	-	-	-	-	3,000.00	(3,000.00)	12,000.00
4090-01-00 Interest - OP - Bim 1	5.61	-	5.61	5.61	-	5.61	-
Total INCOME	(\$5.82)	\$-	(\$5.82)	\$33,072.65	\$36,088.75	(\$3,016.10)	\$144,355.00
Total OPERATING INCOME	(\$5.82)	\$-	(\$5.82)	\$33,072.65	\$36,088.75	(\$3,016.10)	\$144,355.00
OPERATING EXPENSE							
PROFESSIONAL							
5030-01-00 Legal - Bim 1	-	15.83	15.83	-	47.49	47.49	190.00
5110-01-00 Audit /Accounting Fees - Bim	-	5.00	5.00	-	15.00	15.00	60.00
Total PROFESSIONAL	\$-	\$20.83	\$20.83	\$-	\$62.49	\$62.49	\$250.00
GENERAL / ADMINISTRATIVE							
5118-01-00 Fees to Division - Bim 1	-	5.92	5.92	-	17.76	17.76	71.00
5457-01-00 Office Expense - Bim 1	91.25	24.58	(66.67)	91.25	73.74	(17.51)	295.00
5458-01-00 Website Expense - Bim 1	-	5.83	5.83	-	17.49	17.49	70.00
Total GENERAL / ADMINISTRATIVE	\$91.25	\$36.33	(\$54.92)	\$91.25	\$108.99	\$17.74	\$436.00
INSURANCE							
5550-01-00 Insurance - Bim 1	-	3,558.67	3,558.67	(56.19)	10,676.01	10,732.20	42,704.00
5551-01-00 Flood Insurance - Bim 1	-	901.00	901.00	3,060.00	2,703.00	(357.00)	10,812.00
Total INSURANCE	\$-	\$4,459.67	\$4,459.67	\$3,003.81	\$13,379.01	\$10,375.20	\$53,516.00
UTILITIES							
5801-01-00 Electricity - Bim 1	59.23	41.25	(17.98)	182.68	123.75	(58.93)	495.00
5880-01-00 Water / Sewer -Bim 1	1,139.18	1,111.08	(28.10)	3,336.63	3,333.24	(3.39)	13,333.00
Total UTILITIES	\$1,198.41	\$1,152.33	(\$46.08)	\$3,519.31	\$3,456.99	(\$62.32)	\$13,828.00
REPAIR /MAINTENANCE							
6201-01-00 General Maintenance - Bim 1	-	476.17	476.17	1,180.95	1,428.51	247.56	5,714.00
6203-01-00 Fire Alarm / Exting Service - B	-	33.33	33.33	-	99.99	99.99	400.00
6204-01-00 Termite Warranty - Bim 1	-	50.00	50.00	-	150.00	150.00	600.00
6205-01-00 Janitorial - Contract Bim 1	342.86	166.67	(176.19)	514.29	500.01	(14.28)	2,000.00
6206-01-00 Roof Cleaning - Contract Bim 1	-	158.75	158.75	3,204.38	476.25	(2,728.13)	1,905.00
Total REPAIR /MAINTENANCE	\$342.86	\$884.92	\$542.06	\$4,899.62	\$2,654.76	(\$2,244.86)	\$10,619.00
TRANSFER EXPENSES							
9001-01-00 Master Assoc Transfer Exp -	-	-	-	12,989.00	12,989.00	-	51,956.00
9005-01-00 Transfer to Reserves - Bim 1	-	-	-	3,437.00	3,437.00	-	13,748.00
Total TRANSFER EXPENSES	\$-	\$-	\$-	\$16,426.00	\$16,426.00	\$0.00	\$65,704.00
Total OPERATING EXPENSE	\$1,632.52	\$6,554.08	\$4,921.56	\$27,939.99	\$36,088.24	\$8,148.25	\$144,353.00
Net Income:	(\$1,638.34)	(\$6,554.08)	\$4,915.74	\$5,132.66	\$0.51	\$5,132.15	\$2.00

Income Statement - Operating

The Bimini at Tarpon Cove Condo. Assoc, Inc.

03/31/2023

Date: 6/19/2023

Time: 9:49 am

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
INCOME							
4000-05-00 Maint / Rsv Fees - Bim 5	\$-	\$-	\$-	\$20,048.00	\$20,051.25	(\$3.25)	\$80,205.00
4001-05-00 Master Association Fees - Bim	-	-	-	12,992.00	12,989.00	3.00	51,956.00
4005-05-00 Rental App Fees - Bim 5	-	-	-	300.00	-	300.00	-
4006-05-00 Background Check - Bim 5	(11.43)	-	(11.43)	79.04	-	79.04	-
4075-05-00 Use of Surplus Funds	-	-	-	-	3,000.00	(3,000.00)	12,000.00
4090-05-00 Interest - OP - Bim 5	5.61	-	5.61	5.61	-	5.61	-
Total INCOME	(\$5.82)	\$-	(\$5.82)	\$33,424.65	\$36,040.25	(\$2,615.60)	\$144,161.00
Total OPERATING INCOME	(\$5.82)	\$-	(\$5.82)	\$33,424.65	\$36,040.25	(\$2,615.60)	\$144,161.00
OPERATING EXPENSE							
PROFESSIONAL							
5030-05-00 Legal - Bim 5	-	15.83	15.83	-	47.49	47.49	190.00
5110-05-00 Audit /Accounting Fees - Bim	-	5.00	5.00	-	15.00	15.00	60.00
Total PROFESSIONAL	\$-	\$20.83	\$20.83	\$-	\$62.49	\$62.49	\$250.00
GENERAL / ADMINISTRATIVE							
5118-05-00 Fees to Division - Bim 5	-	5.92	5.92	-	17.76	17.76	71.00
5457-05-00 Office Expense - Bim 5	91.25	24.58	(66.67)	91.25	73.74	(17.51)	295.00
5458-05-00 Website Expense - Bim 5	-	5.83	5.83	-	17.49	17.49	70.00
Total GENERAL / ADMINISTRATIVE	\$91.25	\$36.33	(\$54.92)	\$91.25	\$108.99	\$17.74	\$436.00
INSURANCE							
5550-05-00 Insurance - Bim 5	-	3,558.67	3,558.67	(56.19)	10,676.01	10,732.20	42,704.00
5551-05-00 Flood Insurance - Bim 5	-	901.00	901.00	7,393.00	2,703.00	(4,690.00)	10,812.00
Total INSURANCE	\$-	\$4,459.67	\$4,459.67	\$7,336.81	\$13,379.01	\$6,042.20	\$53,516.00
UTILITIES							
5801-05-00 Electricity - Bim 5	114.68	41.25	(73.43)	315.20	123.75	(191.45)	495.00
5880-05-00 Water / Sewer - Bim 5	1,214.64	1,111.08	(103.56)	3,521.60	3,333.24	(188.36)	13,333.00
Total UTILITIES	\$1,329.32	\$1,152.33	(\$176.99)	\$3,836.80	\$3,456.99	(\$379.81)	\$13,828.00
REPAIR /MAINTENANCE							
6201-05-00 General Maintenance - Bim 5	-	476.17	476.17	1,180.95	1,428.51	247.56	5,714.00
6203-05-00 Fire Alarm / Exting Service - B	-	33.33	33.33	-	99.99	99.99	400.00
6204-05-00 Termite Warranty - Bim 5	-	50.00	50.00	-	150.00	150.00	600.00
6205-05-00 Janitorial - Contract Bim 5	342.86	166.67	(176.19)	514.29	500.01	(14.28)	2,000.00
6206-05-00 Roof Cleaning - Contract Bim 5	-	158.75	158.75	3,204.38	476.25	(2,728.13)	1,905.00
Total REPAIR /MAINTENANCE	\$342.86	\$884.92	\$542.06	\$4,899.62	\$2,654.76	(\$2,244.86)	\$10,619.00
TRANSFER EXPENSES							
9001-05-00 Master Assoc Transfer Exp -	-	-	-	12,989.00	12,989.00	-	51,956.00
9005-05-00 Transfer to Reserves - Bim 5	-	-	-	3,388.75	3,388.75	-	13,555.00
Total TRANSFER EXPENSES	\$-	\$-	\$-	\$16,377.75	\$16,377.75	\$0.00	\$65,511.00
Total OPERATING EXPENSE	\$1,763.43	\$6,554.08	\$4,790.65	\$32,542.23	\$36,039.99	\$3,497.76	\$144,160.00
Net Income:	(\$1,769.25)	(\$6,554.08)	\$4,784.83	\$882.42	\$0.26	\$882.16	\$1.00

Income Statement - Operating

The Bimini at Tarpon Cove Condo. Assoc, Inc.

03/31/2023

Date: 6/19/2023

Time: 9:49 am

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
INCOME							
4000-04-00 Maint / Rsv Fees - Bim 4	\$-	\$-	\$-	\$20,096.00	\$20,104.50	(\$8.50)	\$80,418.00
4001-04-00 Master Association Fees - Bim	-	-	-	12,992.00	12,989.00	3.00	51,956.00
4005-04-00 Rental App Fees - Bim 4	150.00	-	150.00	150.00	-	150.00	-
4006-04-00 Background Check - Bim 4	(11.43)	-	(11.43)	(20.96)	-	(20.96)	-
4075-04-00 Use of Surplus Funds	-	-	-	-	3,000.00	(3,000.00)	12,000.00
4090-04-00 Interest - OP - Bim 4	5.61	-	5.61	5.61	-	5.61	-
Total INCOME	\$144.18	\$-	\$144.18	\$33,222.65	\$36,093.50	(\$2,870.85)	\$144,374.00
Total OPERATING INCOME	\$144.18	\$-	\$144.18	\$33,222.65	\$36,093.50	(\$2,870.85)	\$144,374.00
OPERATING EXPENSE							
PROFESSIONAL							
5030-04-00 Legal - Bim 4	-	15.83	15.83	-	47.49	47.49	190.00
5110-04-00 Audit /Accounting Fees - Bim	-	5.00	5.00	-	15.00	15.00	60.00
Total PROFESSIONAL	\$-	\$20.83	\$20.83	\$-	\$62.49	\$62.49	\$250.00
GENERAL / ADMINISTRATIVE							
5118-04-00 Fees to Division - Bim 4	-	5.92	5.92	-	17.76	17.76	71.00
5457-04-00 Office Expense - Bim 4	91.25	24.58	(66.67)	91.25	73.74	(17.51)	295.00
5458-04-00 Website Expense - Bim 4	-	5.83	5.83	-	17.49	17.49	70.00
Total GENERAL / ADMINISTRATIVE	\$91.25	\$36.33	(\$54.92)	\$91.25	\$108.99	\$17.74	\$436.00
INSURANCE							
5550-04-00 Insurance - Bim 4	-	3,558.67	3,558.67	(56.19)	10,676.01	10,732.20	42,704.00
5551-04-00 Flood Insurance - Bim 4	-	901.00	901.00	3,061.00	2,703.00	(358.00)	10,812.00
Total INSURANCE	\$-	\$4,459.67	\$4,459.67	\$3,004.81	\$13,379.01	\$10,374.20	\$53,516.00
UTILITIES							
5801-04-00 Electricity - Bim 4	58.95	41.25	(17.70)	178.84	123.75	(55.09)	495.00
5880-04-00 Water / Sewer - Bim 4	1,103.22	1,111.08	7.86	3,291.68	3,333.24	41.56	13,333.00
Total UTILITIES	\$1,162.17	\$1,152.33	(\$9.84)	\$3,470.52	\$3,456.99	(\$13.53)	\$13,828.00
REPAIR /MAINTENANCE							
6201-04-00 General Maintenance - Bim 4	-	476.17	476.17	1,180.95	1,428.51	247.56	5,714.00
6203-04-00 Fire Alarm / Exting Service - B	-	33.33	33.33	-	99.99	99.99	400.00
6204-04-00 Termite Warranty - Bim 4	-	50.00	50.00	-	150.00	150.00	600.00
6205-04-00 Janitorial - Contract Bim 4	342.86	166.67	(176.19)	514.29	500.01	(14.28)	2,000.00
6206-04-00 Roof Cleaning - Contract Bim 4	-	158.75	158.75	3,204.38	476.25	(2,728.13)	1,905.00
Total REPAIR /MAINTENANCE	\$342.86	\$884.92	\$542.06	\$4,899.62	\$2,654.76	(\$2,244.86)	\$10,619.00
TRANSFER EXPENSES							
9001-04-00 Master Assoc Transfer Exp -	-	-	-	12,989.00	12,989.00	-	51,956.00
9005-04-00 Transfer to Reserves - Bim 4	-	-	-	3,441.75	3,441.75	-	13,767.00
Total TRANSFER EXPENSES	\$-	\$-	\$-	\$16,430.75	\$16,430.75	\$0.00	\$65,723.00
Total OPERATING EXPENSE	\$1,596.28	\$6,554.08	\$4,957.80	\$27,896.95	\$36,092.99	\$8,196.04	\$144,372.00
Net Income:	(\$1,452.10)	(\$6,554.08)	\$5,101.98	\$5,325.70	\$0.51	\$5,325.19	\$2.00

Income Statement - Operating

The Bimini at Tarpon Cove Condo. Assoc, Inc.

03/31/2023

Date: 6/19/2023

Time: 9:48 am

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
INCOME							
4000-01-00 Maint/ Rsv Fees - Bim 1	\$-	\$-	\$-	\$20,096.00	\$20,099.75	(\$3.75)	\$80,399.00
4001-01-00 Master Association Fees - Bim	-	-	-	12,992.00	12,989.00	3.00	51,956.00
4006-01-00 Background Check - Bim 1	(11.43)	-	(11.43)	(20.96)	-	(20.96)	-
4075-01-00 Use of Surplus Funds	-	-	-	-	3,000.00	(3,000.00)	12,000.00
4090-01-00 Interest - OP - Bim 1	5.61	-	5.61	5.61	-	5.61	-
Total INCOME	(\$5.82)	\$-	(\$5.82)	\$33,072.65	\$36,088.75	(\$3,016.10)	\$144,355.00
Total OPERATING INCOME	(\$5.82)	\$-	(\$5.82)	\$33,072.65	\$36,088.75	(\$3,016.10)	\$144,355.00
OPERATING EXPENSE							
PROFESSIONAL							
5030-01-00 Legal - Bim 1	-	15.83	15.83	-	47.49	47.49	190.00
5110-01-00 Audit /Accounting Fees - Bim	-	5.00	5.00	-	15.00	15.00	60.00
Total PROFESSIONAL	\$-	\$20.83	\$20.83	\$-	\$62.49	\$62.49	\$250.00
GENERAL / ADMINISTRATIVE							
5118-01-00 Fees to Division - Bim 1	-	5.92	5.92	-	17.76	17.76	71.00
5457-01-00 Office Expense - Bim 1	91.25	24.58	(66.67)	91.25	73.74	(17.51)	295.00
5458-01-00 Website Expense - Bim 1	-	5.83	5.83	-	17.49	17.49	70.00
Total GENERAL / ADMINISTRATIVE	\$91.25	\$36.33	(\$54.92)	\$91.25	\$108.99	\$17.74	\$436.00
INSURANCE							
5550-01-00 Insurance - Bim 1	-	3,558.67	3,558.67	(56.19)	10,676.01	10,732.20	42,704.00
5551-01-00 Flood Insurance - Bim 1	-	901.00	901.00	3,060.00	2,703.00	(357.00)	10,812.00
Total INSURANCE	\$-	\$4,459.67	\$4,459.67	\$3,003.81	\$13,379.01	\$10,375.20	\$53,516.00
UTILITIES							
5801-01-00 Electricity - Bim 1	59.23	41.25	(17.98)	182.68	123.75	(58.93)	495.00
5880-01-00 Water / Sewer -Bim 1	1,139.18	1,111.08	(28.10)	3,336.63	3,333.24	(3.39)	13,333.00
Total UTILITIES	\$1,198.41	\$1,152.33	(\$46.08)	\$3,519.31	\$3,456.99	(\$62.32)	\$13,828.00
REPAIR /MAINTENANCE							
6201-01-00 General Maintenance - Bim 1	-	476.17	476.17	1,180.95	1,428.51	247.56	5,714.00
6203-01-00 Fire Alarm / Exting Service - B	-	33.33	33.33	-	99.99	99.99	400.00
6204-01-00 Termite Warranty - Bim 1	-	50.00	50.00	-	150.00	150.00	600.00
6205-01-00 Janitorial - Contract Bim 1	342.86	166.67	(176.19)	514.29	500.01	(14.28)	2,000.00
6206-01-00 Roof Cleaning - Contract Bim 1	-	158.75	158.75	3,204.38	476.25	(2,728.13)	1,905.00
Total REPAIR /MAINTENANCE	\$342.86	\$884.92	\$542.06	\$4,899.62	\$2,654.76	(\$2,244.86)	\$10,619.00
TRANSFER EXPENSES							
9001-01-00 Master Assoc Transfer Exp -	-	-	-	12,989.00	12,989.00	-	51,956.00
9005-01-00 Transfer to Reserves - Bim 1	-	-	-	3,437.00	3,437.00	-	13,748.00
Total TRANSFER EXPENSES	\$-	\$-	\$-	\$16,426.00	\$16,426.00	\$0.00	\$65,704.00
Total OPERATING EXPENSE	\$1,632.52	\$6,554.08	\$4,921.56	\$27,939.99	\$36,088.24	\$8,148.25	\$144,353.00
Net Income:	(\$1,638.34)	(\$6,554.08)	\$4,915.74	\$5,132.66	\$0.51	\$5,132.15	\$2.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
INCOME							
4000-02-00 Maint / Rsv Fees - Bim 2	\$-	\$-	\$-	\$20,048.00	\$20,046.50	\$1.50	\$80,186.00
4001-02-00 Master Association Fees - Bim	-	-	-	12,992.00	12,989.00	3.00	51,956.00
4006-02-00 Background Check - Bim 2	(11.43)	-	(11.43)	(20.96)	-	(20.96)	-
4075-02-00 Use of Surplus Funds	-	-	-	-	3,000.00	(3,000.00)	12,000.00
4090-02-00 Interest - OP - Bim 2	5.61	-	5.61	5.61	-	5.61	-
Total INCOME	(\$5.82)	\$-	(\$5.82)	\$33,024.65	\$36,035.50	(\$3,010.85)	\$144,142.00
Total OPERATING INCOME	(\$5.82)	\$-	(\$5.82)	\$33,024.65	\$36,035.50	(\$3,010.85)	\$144,142.00
OPERATING EXPENSE							
PROFESSIONAL							
5030-02-00 Legal - Bim 2	-	15.83	15.83	-	47.49	47.49	190.00
5110-02-00 Audit /Accounting Fees - Bim 2	-	5.00	5.00	-	15.00	15.00	60.00
Total PROFESSIONAL	\$-	\$20.83	\$20.83	\$-	\$62.49	\$62.49	\$250.00
GENERAL / ADMINISTRATIVE							
5118-02-00 Fees to Division - Bim 2	-	5.92	5.92	-	17.76	17.76	71.00
5457-02-00 Office Expense - Bim 2	91.25	24.58	(66.67)	91.25	73.74	(17.51)	295.00
5458-02-00 Website Expense - Bim 2	-	5.83	5.83	-	17.49	17.49	70.00
Total GENERAL / ADMINISTRATIVE	\$91.25	\$36.33	(\$54.92)	\$91.25	\$108.99	\$17.74	\$436.00
INSURANCE							
5550-02-00 Insurance - Bim 2	-	3,558.67	3,558.67	(56.19)	10,676.01	10,732.20	42,704.00
5551-02-00 Flood Insurance - Bim 2	-	901.00	901.00	-	2,703.00	2,703.00	10,812.00
Total INSURANCE	\$-	\$4,459.67	\$4,459.67	(\$56.19)	\$13,379.01	\$13,435.20	\$53,516.00
UTILITIES							
5801-02-00 Electricity - Bim 2	58.25	41.25	(17.00)	174.57	123.75	(50.82)	495.00
5880-02-00 Water / Sewer - Bim 2	1,184.13	1,111.08	(73.05)	3,525.42	3,333.24	(192.18)	13,333.00
Total UTILITIES	\$1,242.38	\$1,152.33	(\$90.05)	\$3,699.99	\$3,456.99	(\$243.00)	\$13,828.00
REPAIR / MAINTENANCE							
6201-02-00 General Maintenance - Bim 2	-	476.17	476.17	1,780.95	1,428.51	(352.44)	5,714.00
6203-02-00 Fire Alarm / Exting Service - B	-	33.33	33.33	-	99.99	99.99	400.00
6204-02-00 Termite Warranty - Bim 2	-	50.00	50.00	-	150.00	150.00	600.00
6205-02-00 Janitorial - Contract Bim 2	342.86	166.67	(176.19)	514.29	500.01	(14.28)	2,000.00
6206-02-00 Roof Cleaning - Contract Bim 2	-	158.75	158.75	3,204.38	476.25	(2,728.13)	1,905.00
Total REPAIR / MAINTENANCE	\$342.86	\$884.92	\$542.06	\$5,499.62	\$2,654.76	(\$2,844.86)	\$10,619.00
TRANSFER EXPENSES							
9001-02-00 Master Assoc Transfer Exp - B	-	-	-	12,989.00	12,989.00	-	51,956.00
9005-02-00 Transfer to Reserves - Bim 2	-	-	-	3,383.75	3,383.75	-	13,535.00
Total TRANSFER EXPENSES	\$-	\$-	\$-	\$16,372.75	\$16,372.75	\$0.00	\$65,491.00
Total OPERATING EXPENSE	\$1,676.49	\$6,554.08	\$4,877.59	\$25,607.42	\$36,034.99	\$10,427.57	\$144,140.00
Net Income:	(\$1,682.31)	(\$6,554.08)	\$4,871.77	\$7,417.23	\$0.51	\$7,416.72	\$2.00

Income Statement - Operating

The Bimini at Tarpon Cove Condo. Assoc, Inc.

03/31/2023

Date: 6/19/2023

Time: 9:49 am

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
INCOME							
4000-05-00 Maint / Rsv Fees - Bim 5	\$-	\$-	\$-	\$20,048.00	\$20,051.25	(\$3.25)	\$80,205.00
4001-05-00 Master Association Fees - Bim	-	-	-	12,992.00	12,989.00	3.00	51,956.00
4005-05-00 Rental App Fees - Bim 5	-	-	-	300.00	-	300.00	-
4006-05-00 Background Check - Bim 5	(11.43)	-	(11.43)	79.04	-	79.04	-
4075-05-00 Use of Surplus Funds	-	-	-	-	3,000.00	(3,000.00)	12,000.00
4090-05-00 Interest - OP - Bim 5	5.61	-	5.61	5.61	-	5.61	-
Total INCOME	(\$5.82)	\$-	(\$5.82)	\$33,424.65	\$36,040.25	(\$2,615.60)	\$144,161.00
Total OPERATING INCOME	(\$5.82)	\$-	(\$5.82)	\$33,424.65	\$36,040.25	(\$2,615.60)	\$144,161.00
OPERATING EXPENSE							
PROFESSIONAL							
5030-05-00 Legal - Bim 5	-	15.83	15.83	-	47.49	47.49	190.00
5110-05-00 Audit /Accounting Fees - Bim	-	5.00	5.00	-	15.00	15.00	60.00
Total PROFESSIONAL	\$-	\$20.83	\$20.83	\$-	\$62.49	\$62.49	\$250.00
GENERAL / ADMINISTRATIVE							
5118-05-00 Fees to Division - Bim 5	-	5.92	5.92	-	17.76	17.76	71.00
5457-05-00 Office Expense - Bim 5	91.25	24.58	(66.67)	91.25	73.74	(17.51)	295.00
5458-05-00 Website Expense - Bim 5	-	5.83	5.83	-	17.49	17.49	70.00
Total GENERAL / ADMINISTRATIVE	\$91.25	\$36.33	(\$54.92)	\$91.25	\$108.99	\$17.74	\$436.00
INSURANCE							
5550-05-00 Insurance - Bim 5	-	3,558.67	3,558.67	(56.19)	10,676.01	10,732.20	42,704.00
5551-05-00 Flood Insurance - Bim 5	-	901.00	901.00	7,393.00	2,703.00	(4,690.00)	10,812.00
Total INSURANCE	\$-	\$4,459.67	\$4,459.67	\$7,336.81	\$13,379.01	\$6,042.20	\$53,516.00
UTILITIES							
5801-05-00 Electricity - Bim 5	114.68	41.25	(73.43)	315.20	123.75	(191.45)	495.00
5880-05-00 Water / Sewer - Bim 5	1,214.64	1,111.08	(103.56)	3,521.60	3,333.24	(188.36)	13,333.00
Total UTILITIES	\$1,329.32	\$1,152.33	(\$176.99)	\$3,836.80	\$3,456.99	(\$379.81)	\$13,828.00
REPAIR /MAINTENANCE							
6201-05-00 General Maintenance - Bim 5	-	476.17	476.17	1,180.95	1,428.51	247.56	5,714.00
6203-05-00 Fire Alarm / Exting Service - B	-	33.33	33.33	-	99.99	99.99	400.00
6204-05-00 Termite Warranty - Bim 5	-	50.00	50.00	-	150.00	150.00	600.00
6205-05-00 Janitorial - Contract Bim 5	342.86	166.67	(176.19)	514.29	500.01	(14.28)	2,000.00
6206-05-00 Roof Cleaning - Contract Bim 5	-	158.75	158.75	3,204.38	476.25	(2,728.13)	1,905.00
Total REPAIR /MAINTENANCE	\$342.86	\$884.92	\$542.06	\$4,899.62	\$2,654.76	(\$2,244.86)	\$10,619.00
TRANSFER EXPENSES							
9001-05-00 Master Assoc Transfer Exp -	-	-	-	12,989.00	12,989.00	-	51,956.00
9005-05-00 Transfer to Reserves - Bim 5	-	-	-	3,388.75	3,388.75	-	13,555.00
Total TRANSFER EXPENSES	\$-	\$-	\$-	\$16,377.75	\$16,377.75	\$0.00	\$65,511.00
Total OPERATING EXPENSE	\$1,763.43	\$6,554.08	\$4,790.65	\$32,542.23	\$36,039.99	\$3,497.76	\$144,160.00
Net Income:	(\$1,769.25)	(\$6,554.08)	\$4,784.83	\$882.42	\$0.26	\$882.16	\$1.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
INCOME							
4000-01-00 Maint/ Rsv Fees - Bim 1	\$-	\$-	\$-	\$20,096.00	\$20,099.75	(\$3.75)	\$80,399.00
4000-02-00 Maint / Rsv Fees - Bim 2	-	-	-	20,048.00	20,046.50	1.50	80,186.00
4000-03-00 Maint / Rsv Fees - Bim 3	-	-	-	25,280.00	25,274.25	5.75	101,097.00
4000-04-00 Maint / Rsv Fees - Bim 4	-	-	-	20,096.00	20,104.50	(8.50)	80,418.00
4000-05-00 Maint / Rsv Fees - Bim 5	-	-	-	20,048.00	20,051.25	(3.25)	80,205.00
4001-01-00 Master Association Fees - Bim 1	-	-	-	12,992.00	12,989.00	3.00	51,956.00
4001-02-00 Master Association Fees - Bim 2	-	-	-	12,992.00	12,989.00	3.00	51,956.00
4001-03-00 Master Association Fees - Bim 3	-	-	-	16,240.00	16,236.25	3.75	64,945.00
4001-04-00 Master Association Fees - Bim 4	-	-	-	12,992.00	12,989.00	3.00	51,956.00
4001-05-00 Master Association Fees - Bim 5	-	-	-	12,992.00	12,989.00	3.00	51,956.00
4005-03-00 Rental App Fees - Bim 3	-	-	-	150.00	-	150.00	-
4005-04-00 Rental App Fees - Bim 4	150.00	-	150.00	150.00	-	150.00	-
4005-05-00 Rental App Fees - Bim 5	-	-	-	300.00	-	300.00	-
4006-01-00 Background Check - Bim 1	(11.43)	-	(11.43)	(20.96)	-	(20.96)	-
4006-02-00 Background Check - Bim 2	(11.43)	-	(11.43)	(20.96)	-	(20.96)	-
4006-03-00 Background Check - Bim 3	(14.28)	-	(14.28)	73.84	-	73.84	-
4006-04-00 Background Check - Bim 4	(11.43)	-	(11.43)	(20.96)	-	(20.96)	-
4006-05-00 Background Check - Bim 5	(11.43)	-	(11.43)	79.04	-	79.04	-
4075-01-00 Use of Surplus Funds	-	-	-	-	3,000.00	(3,000.00)	12,000.00
4075-02-00 Use of Surplus Funds	-	-	-	-	3,000.00	(3,000.00)	12,000.00
4075-03-00 Use of Surplus Funds	-	-	-	-	3,750.00	(3,750.00)	15,000.00
4075-04-00 Use of Surplus Funds	-	-	-	-	3,000.00	(3,000.00)	12,000.00
4075-05-00 Use of Surplus Funds	-	-	-	-	3,000.00	(3,000.00)	12,000.00
4090-01-00 Interest - OP - Bim 1	5.61	-	5.61	5.61	-	5.61	-
4090-02-00 Interest - OP - Bim 2	5.61	-	5.61	5.61	-	5.61	-
4090-03-00 Interest - OP - Bim 3	7.11	-	7.11	7.11	-	7.11	-
4090-04-00 Interest - OP - Bim 4	5.61	-	5.61	5.61	-	5.61	-
4090-05-00 Interest - OP - Bim 5	5.61	-	5.61	5.61	-	5.61	-
Total INCOME	\$119.55	\$-	\$119.55	\$174,495.55	\$189,518.50	(\$15,022.95)	\$758,074.00
Total OPERATING INCOME	\$119.55	\$-	\$119.55	\$174,495.55	\$189,518.50	(\$15,022.95)	\$758,074.00
OPERATING EXPENSE							
PROFESSIONAL							
5030-01-00 Legal - Bim 1	-	15.83	15.83	-	47.49	47.49	190.00
5030-02-00 Legal - Bim 2	-	15.83	15.83	-	47.49	47.49	190.00
5030-03-00 Legal - Bim 3	-	19.83	19.83	-	59.49	59.49	238.00
5030-04-00 Legal - Bim 4	-	15.83	15.83	-	47.49	47.49	190.00
5030-05-00 Legal - Bim 5	-	15.83	15.83	-	47.49	47.49	190.00
5110-01-00 Audit /Accounting Fees - Bim 1	-	5.00	5.00	-	15.00	15.00	60.00
5110-02-00 Audit /Accounting Fees - Bim 2	-	5.00	5.00	-	15.00	15.00	60.00
5110-03-00 Audit /Accounting Fees - Bim 3	-	6.25	6.25	-	18.75	18.75	75.00
5110-04-00 Audit /Accounting Fees - Bim 4	-	5.00	5.00	-	15.00	15.00	60.00
5110-05-00 Audit /Accounting Fees - Bim 5	-	5.00	5.00	-	15.00	15.00	60.00
Total PROFESSIONAL	\$-	\$109.40	\$109.40	\$-	\$328.20	\$328.20	\$1,313.00

Income Statement - Operating

The Bimini at Tarpon Cove Condo. Assoc. Inc.
03/01/2023 to 03/31/2023

Date: 6/19/2023

Time: 9:40 am

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
GENERAL / ADMINISTRATIVE							
5118-01-00 Fees to Division - Bim 1	\$-	\$5.92	\$5.92	\$-	\$17.76	\$17.76	\$71.00
5118-02-00 Fees to Division - Bim 2	-	5.92	5.92	-	17.76	17.76	71.00
5118-03-00 Fees to Division - Bim 3	-	7.42	7.42	-	22.26	22.26	89.00
5118-04-00 Fees to Division - Bim 4	-	5.92	5.92	-	17.76	17.76	71.00
5118-05-00 Fees to Division - Bim 5	-	5.92	5.92	-	17.76	17.76	71.00
5457-01-00 Office Expense - Bim 1	91.25	24.58	(66.67)	91.25	73.74	(17.51)	295.00
5457-02-00 Office Expense - Bim 2	91.25	24.58	(66.67)	91.25	73.74	(17.51)	295.00
5457-03-00 Office Expense - Bim 3	105.28	30.75	(74.53)	105.28	92.25	(13.03)	369.00
5457-04-00 Office Expense - Bim 4	91.25	24.58	(66.67)	91.25	73.74	(17.51)	295.00
5457-05-00 Office Expense - Bim 5	91.25	24.58	(66.67)	91.25	73.74	(17.51)	295.00
5458-01-00 Website Expense - Bim 1	-	5.83	5.83	-	17.49	17.49	70.00
5458-02-00 Website Expense - Bim 2	-	5.83	5.83	-	17.49	17.49	70.00
5458-03-00 Website Expense - Bim 3	-	7.25	7.25	-	21.75	21.75	87.00
5458-04-00 Website Expense - Bim 4	-	5.83	5.83	-	17.49	17.49	70.00
5458-05-00 Website Expense - Bim 5	-	5.83	5.83	-	17.49	17.49	70.00
Total GENERAL / ADMINISTRATIVE	\$470.28	\$190.74	(\$279.54)	\$470.28	\$572.22	\$101.94	\$2,289.00
INSURANCE							
5550-01-00 Insurance - Bim 1	-	3,558.67	3,558.67	(56.19)	10,676.01	10,732.20	42,704.00
5550-02-00 Insurance - Bim 2	-	3,558.67	3,558.67	(56.19)	10,676.01	10,732.20	42,704.00
5550-03-00 Insurance - Bim 3	-	4,448.33	4,448.33	(70.24)	13,344.99	13,415.23	53,380.00
5550-04-00 Insurance - Bim 4	-	3,558.67	3,558.67	(56.19)	10,676.01	10,732.20	42,704.00
5550-05-00 Insurance - Bim 5	-	3,558.67	3,558.67	(56.19)	10,676.01	10,732.20	42,704.00
5551-01-00 Flood Insurance - Bim 1	-	901.00	901.00	3,060.00	2,703.00	(357.00)	10,812.00
5551-02-00 Flood Insurance - Bim 2	-	901.00	901.00	-	2,703.00	2,703.00	10,812.00
5551-03-00 Flood Insurance - Bim 3	-	1,126.25	1,126.25	2,167.00	3,378.75	1,211.75	13,515.00
5551-04-00 Flood Insurance - Bim 4	-	901.00	901.00	3,061.00	2,703.00	(358.00)	10,812.00
5551-05-00 Flood Insurance - Bim 5	-	901.00	901.00	7,393.00	2,703.00	(4,690.00)	10,812.00
Total INSURANCE	\$-	\$23,413.26	\$23,413.26	\$15,386.00	\$70,239.78	\$54,853.78	\$280,959.00
UTILITIES							
5801-01-00 Electricity - Bim 1	59.23	41.25	(17.98)	182.68	123.75	(58.93)	495.00
5801-02-00 Electricity - Bim 2	58.25	41.25	(17.00)	174.57	123.75	(50.82)	495.00
5801-03-00 Electricity - Bim 3	58.91	51.58	(7.33)	179.99	154.74	(25.25)	619.00
5801-04-00 Electricity - Bim 4	58.95	41.25	(17.70)	178.84	123.75	(55.09)	495.00
5801-05-00 Electricity - Bim 5	114.68	41.25	(73.43)	315.20	123.75	(191.45)	495.00
5880-01-00 Water / Sewer -Bim 1	1,139.18	1,111.08	(28.10)	3,336.63	3,333.24	(3.39)	13,333.00
5880-02-00 Water / Sewer - Bim 2	1,184.13	1,111.08	(73.05)	3,525.42	3,333.24	(192.18)	13,333.00
5880-03-00 Water / Sewer - Bim 3	1,437.46	1,388.92	(48.54)	4,357.33	4,166.76	(190.57)	16,667.00
5880-04-00 Water / Sewer - Bim 4	1,103.22	1,111.08	7.86	3,291.68	3,333.24	41.56	13,333.00
5880-05-00 Water / Sewer - Bim 5	1,214.64	1,111.08	(103.56)	3,521.60	3,333.24	(188.36)	13,333.00
Total UTILITIES	\$6,428.65	\$6,049.82	(\$378.83)	\$19,063.94	\$18,149.46	(\$914.48)	\$72,598.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
REPAIR / MAINTENANCE							
6201-01-00 General Maintenance - Bim 1	\$-	\$476.17	\$476.17	\$1,180.95	\$1,428.51	\$247.56	\$5,714.00
6201-02-00 General Maintenance - Bim 2	-	476.17	476.17	1,780.95	1,428.51	(352.44)	5,714.00
6201-03-00 General Maintenance - Bim 3	-	595.25	595.25	1,476.20	1,785.75	309.55	7,143.00
6201-04-00 General Maintenance - Bim 4	-	476.17	476.17	1,180.95	1,428.51	247.56	5,714.00
6201-05-00 General Maintenance - Bim 5	-	476.17	476.17	1,180.95	1,428.51	247.56	5,714.00
6203-01-00 Fire Alarm / Exting Service - Bim 1	-	33.33	33.33	-	99.99	99.99	400.00
6203-02-00 Fire Alarm / Exting Service - Bim 2	-	33.33	33.33	-	99.99	99.99	400.00
6203-03-00 Fire Alarm / Exting Service - Bim 3	-	41.67	41.67	-	125.01	125.01	500.00
6203-04-00 Fire Alarm / Exting Service - Bim 4	-	33.33	33.33	-	99.99	99.99	400.00
6203-05-00 Fire Alarm / Exting Service - Bim 5	-	33.33	33.33	-	99.99	99.99	400.00
6204-01-00 Termite Warranty - Bim 1	-	50.00	50.00	-	150.00	150.00	600.00
6204-02-00 Termite Warranty - Bim 2	-	50.00	50.00	-	150.00	150.00	600.00
6204-03-00 Termite Warranty - Bim 3	-	62.50	62.50	-	187.50	187.50	750.00
6204-04-00 Termite Warranty - Bim 4	-	50.00	50.00	-	150.00	150.00	600.00
6204-05-00 Termite Warranty - Bim 5	-	50.00	50.00	-	150.00	150.00	600.00
6205-01-00 Janitorial - Contract Bim 1	342.86	166.67	(176.19)	514.29	500.01	(14.28)	2,000.00
6205-02-00 Janitorial - Contract Bim 2	342.86	166.67	(176.19)	514.29	500.01	(14.28)	2,000.00
6205-03-00 Janitorial - Contract Bim 3	428.56	208.33	(220.23)	642.84	624.99	(17.85)	2,500.00
6205-04-00 Janitorial - Contract Bim 4	342.86	166.67	(176.19)	514.29	500.01	(14.28)	2,000.00
6205-05-00 Janitorial - Contract Bim 5	342.86	166.67	(176.19)	514.29	500.01	(14.28)	2,000.00
6206-01-00 Roof Cleaning - Contract Bim 1	-	158.75	158.75	3,204.38	476.25	(2,728.13)	1,905.00
6206-02-00 Roof Cleaning - Contract Bim 2	-	158.75	158.75	3,204.38	476.25	(2,728.13)	1,905.00
6206-03-00 Roof Cleaning - Contract Bim 3	-	198.42	198.42	4,005.48	595.26	(3,410.22)	2,381.00
6206-04-00 Roof Cleaning - Contract Bim 4	-	158.75	158.75	3,204.38	476.25	(2,728.13)	1,905.00
6206-05-00 Roof Cleaning - Contract Bim 5	-	158.75	158.75	3,204.38	476.25	(2,728.13)	1,905.00
Total REPAIR / MAINTENANCE	\$1,800.00	\$4,645.85	\$2,845.85	\$26,323.00	\$13,937.55	(\$12,385.45)	\$55,750.00
TRANSFER EXPENSES							
9001-01-00 Master Assoc Transfer Exp - Bim 1	-	-	-	12,989.00	12,989.00	-	51,956.00
9001-02-00 Master Assoc Transfer Exp - Bim 2	-	-	-	12,989.00	12,989.00	-	51,956.00
9001-03-00 Master Assoc Transfer Exp - Bim 3	-	-	-	16,236.25	16,236.25	-	64,945.00
9001-04-00 Master Assoc Transfer Exp - Bim 4	-	-	-	12,989.00	12,989.00	-	51,956.00
9001-05-00 Master Assoc Transfer Exp - Bim 5	-	-	-	12,989.00	12,989.00	-	51,956.00
9005-01-00 Transfer to Reserves - Bim 1	-	-	-	3,437.00	3,437.00	-	13,748.00
9005-02-00 Transfer to Reserves - Bim 2	-	-	-	3,383.75	3,383.75	-	13,535.00
9005-03-00 Transfer to Reserves - Bim 3	-	-	-	4,446.00	4,446.00	-	17,784.00
9005-04-00 Transfer to Reserves - Bim 4	-	-	-	3,441.75	3,441.75	-	13,767.00
9005-05-00 Transfer to Reserves - Bim 5	-	-	-	3,388.75	3,388.75	-	13,555.00
Total TRANSFER EXPENSES	\$-	\$-	\$-	\$86,289.50	\$86,289.50	\$0.00	\$345,158.00
Total OPERATING EXPENSE	\$8,698.93	\$34,409.07	\$25,710.14	\$147,532.72	\$189,516.71	\$41,983.99	\$758,067.00
Net Income:	(\$8,579.38)	(\$34,409.07)	\$25,829.69	\$26,962.83	\$1.79	\$26,961.04	\$7.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
INCOME							
4000-01-00 Maint/ Rsv Fees - Bim 1	\$-	\$-	\$-	\$40,192.00	\$40,199.50	(\$7.50)	\$80,399.00
4000-02-00 Maint / Rsv Fees - Bim 2	-	-	-	40,096.00	40,093.00	3.00	80,186.00
4000-03-00 Maint / Rsv Fees - Bim 3	-	-	-	50,560.00	50,548.50	11.50	101,097.00
4000-04-00 Maint / Rsv Fees - Bim 4	-	-	-	40,192.00	40,209.00	(17.00)	80,418.00
4000-05-00 Maint / Rsv Fees - Bim 5	-	-	-	40,096.00	40,102.50	(6.50)	80,205.00
4001-01-00 Master Association Fees - Bim 1	-	-	-	25,984.00	25,978.00	6.00	51,956.00
4001-02-00 Master Association Fees - Bim 2	-	-	-	25,984.00	25,978.00	6.00	51,956.00
4001-03-00 Master Association Fees - Bim 3	-	-	-	32,480.00	32,472.50	7.50	64,945.00
4001-04-00 Master Association Fees - Bim 4	-	-	-	25,984.00	25,978.00	6.00	51,956.00
4001-05-00 Master Association Fees - Bim 5	-	-	-	25,984.00	25,978.00	6.00	51,956.00
4005-03-00 Rental App Fees - Bim 3	-	-	-	150.00	-	150.00	-
4005-04-00 Rental App Fees - Bim 4	-	-	-	150.00	-	150.00	-
4005-05-00 Rental App Fees - Bim 5	-	-	-	300.00	-	300.00	-
4006-01-00 Background Check - Bim 1	-	-	-	(20.96)	-	(20.96)	-
4006-02-00 Background Check - Bim 2	-	-	-	(20.96)	-	(20.96)	-
4006-03-00 Background Check - Bim 3	-	-	-	73.84	-	73.84	-
4006-04-00 Background Check - Bim 4	-	-	-	(20.96)	-	(20.96)	-
4006-05-00 Background Check - Bim 5	-	-	-	79.04	-	79.04	-
4025-01-00 Late Fees - Bim 1	-	-	-	47.02	-	47.02	-
4025-02-00 Late Fees - Bim 2	29.50	-	29.50	85.48	-	85.48	-
4025-05-00 Late Fees - Bim 5	29.50	-	29.50	116.05	-	116.05	-
4075-01-00 Use of Surplus Funds	-	-	-	-	6,000.00	(6,000.00)	12,000.00
4075-02-00 Use of Surplus Funds	-	-	-	-	6,000.00	(6,000.00)	12,000.00
4075-03-00 Use of Surplus Funds	-	-	-	-	7,500.00	(7,500.00)	15,000.00
4075-04-00 Use of Surplus Funds	-	-	-	-	6,000.00	(6,000.00)	12,000.00
4075-05-00 Use of Surplus Funds	-	-	-	-	6,000.00	(6,000.00)	12,000.00
4090-01-00 Interest - OP - Bim 1	-	-	-	5.61	-	5.61	-
4090-02-00 Interest - OP - Bim 2	-	-	-	5.61	-	5.61	-
4090-03-00 Interest - OP - Bim 3	-	-	-	7.11	-	7.11	-
4090-04-00 Interest - OP - Bim 4	-	-	-	5.61	-	5.61	-
4090-05-00 Interest - OP - Bim 5	-	-	-	5.61	-	5.61	-
Total INCOME	\$59.00	\$-	\$59.00	\$348,520.10	\$379,037.00	(\$30,516.90)	\$758,074.00
Total OPERATING INCOME	\$59.00	\$-	\$59.00	\$348,520.10	\$379,037.00	(\$30,516.90)	\$758,074.00
OPERATING EXPENSE							
PROFESSIONAL							
5030-01-00 Legal - Bim 1	-	15.83	15.83	-	79.15	79.15	190.00
5030-02-00 Legal - Bim 2	-	15.83	15.83	-	79.15	79.15	190.00
5030-03-00 Legal - Bim 3	-	19.83	19.83	-	99.15	99.15	238.00
5030-04-00 Legal - Bim 4	-	15.83	15.83	-	79.15	79.15	190.00
5030-05-00 Legal - Bim 5	-	15.83	15.83	-	79.15	79.15	190.00
5110-01-00 Audit /Accounting Fees - Bim 1	-	5.00	5.00	-	25.00	25.00	60.00
5110-02-00 Audit /Accounting Fees - Bim 2	-	5.00	5.00	-	25.00	25.00	60.00
5110-03-00 Audit /Accounting Fees - Bim 3	-	6.25	6.25	-	31.25	31.25	75.00
5110-04-00 Audit /Accounting Fees - Bim 4	-	5.00	5.00	-	25.00	25.00	60.00
5110-05-00 Audit /Accounting Fees - Bim 5	-	5.00	5.00	-	25.00	25.00	60.00
Total PROFESSIONAL	\$-	\$109.40	\$109.40	\$-	\$547.00	\$547.00	\$1,313.00
GENERAL / ADMINISTRATIVE							
5118-01-00 Fees to Division - Bim 1	-	5.92	5.92	11.67	29.60	17.93	71.00

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
5118-02-00 Fees to Division - Bim 2	\$-	\$5.92	\$5.92	\$11.67	\$29.60	\$17.93	\$71.00
5118-03-00 Fees to Division - Bim 3	-	7.42	7.42	14.57	37.10	22.53	89.00
5118-04-00 Fees to Division - Bim 4	-	5.92	5.92	11.67	29.60	17.93	71.00
5118-05-00 Fees to Division - Bim 5	-	5.92	5.92	11.67	29.60	17.93	71.00
5457-01-00 Office Expense - Bim 1	-	24.58	24.58	160.36	122.90	(37.46)	295.00
5457-02-00 Office Expense - Bim 2	-	24.58	24.58	160.36	122.90	(37.46)	295.00
5457-03-00 Office Expense - Bim 3	-	30.75	30.75	191.66	153.75	(37.91)	369.00
5457-04-00 Office Expense - Bim 4	-	24.58	24.58	160.36	122.90	(37.46)	295.00
5457-05-00 Office Expense - Bim 5	-	24.58	24.58	160.36	122.90	(37.46)	295.00
5458-01-00 Website Expense - Bim 1	-	5.83	5.83	-	29.15	29.15	70.00
5458-02-00 Website Expense - Bim 2	-	5.83	5.83	-	29.15	29.15	70.00
5458-03-00 Website Expense - Bim 3	-	7.25	7.25	-	36.25	36.25	87.00
5458-04-00 Website Expense - Bim 4	-	5.83	5.83	-	29.15	29.15	70.00
5458-05-00 Website Expense - Bim 5	-	5.83	5.83	-	29.15	29.15	70.00
Total GENERAL / ADMINISTRATIVE	\$-	\$190.74	\$190.74	\$894.35	\$953.70	\$59.35	\$2,289.00
INSURANCE							
5550-01-00 Insurance - Bim 1	-	3,558.67	3,558.67	(56.19)	17,793.35	17,849.54	42,704.00
5550-02-00 Insurance - Bim 2	-	3,558.67	3,558.67	(56.19)	17,793.35	17,849.54	42,704.00
5550-03-00 Insurance - Bim 3	-	4,448.33	4,448.33	(70.24)	22,241.65	22,311.89	53,380.00
5550-04-00 Insurance - Bim 4	-	3,558.67	3,558.67	(56.19)	17,793.35	17,849.54	42,704.00
5550-05-00 Insurance - Bim 5	-	3,558.67	3,558.67	(56.19)	17,793.35	17,849.54	42,704.00
5551-01-00 Flood Insurance - Bim 1	2,478.00	901.00	(1,577.00)	5,538.00	4,505.00	(1,033.00)	10,812.00
5551-02-00 Flood Insurance - Bim 2	-	901.00	901.00	-	4,505.00	4,505.00	10,812.00
5551-03-00 Flood Insurance - Bim 3	-	1,126.25	1,126.25	4,643.00	5,631.25	988.25	13,515.00
5551-04-00 Flood Insurance - Bim 4	-	901.00	901.00	5,538.00	4,505.00	(1,033.00)	10,812.00
5551-05-00 Flood Insurance - Bim 5	-	901.00	901.00	7,393.00	4,505.00	(2,888.00)	10,812.00
Total INSURANCE	\$2,478.00	\$23,413.26	\$20,935.26	\$22,817.00	\$117,066.30	\$94,249.30	\$280,959.00
UTILITIES							
5801-01-00 Electricity - Bim 1	59.28	41.25	(18.03)	303.14	206.25	(96.89)	495.00
5801-02-00 Electricity - Bim 2	59.60	41.25	(18.35)	294.57	206.25	(88.32)	495.00
5801-03-00 Electricity - Bim 3	59.09	51.58	(7.51)	299.15	257.90	(41.25)	619.00
5801-04-00 Electricity - Bim 4	59.53	41.25	(18.28)	298.90	206.25	(92.65)	495.00
5801-05-00 Electricity - Bim 5	115.66	41.25	(74.41)	547.34	206.25	(341.09)	495.00
5880-01-00 Water / Sewer -Bim 1	1,031.30	1,111.08	79.78	5,561.05	5,555.40	(5.65)	13,333.00
5880-02-00 Water / Sewer - Bim 2	1,112.21	1,111.08	(1.13)	5,848.73	5,555.40	(293.33)	13,333.00
5880-03-00 Water / Sewer - Bim 3	1,383.52	1,388.92	5.40	7,232.25	6,944.60	(287.65)	16,667.00
5880-04-00 Water / Sewer - Bim 4	1,031.30	1,111.08	79.78	5,453.17	5,555.40	102.23	13,333.00
5880-05-00 Water / Sewer - Bim 5	1,130.19	1,111.08	(19.11)	5,905.93	5,555.40	(350.53)	13,333.00
Total UTILITIES	\$6,041.68	\$6,049.82	\$8.14	\$31,744.23	\$30,249.10	(\$1,495.13)	\$72,598.00
REPAIR / MAINTENANCE							
6201-01-00 General Maintenance - Bim 1	-	476.17	476.17	1,661.52	2,380.85	719.33	5,714.00
6201-02-00 General Maintenance - Bim 2	-	476.17	476.17	2,661.52	2,380.85	(280.67)	5,714.00
6201-03-00 General Maintenance - Bim 3	-	595.25	595.25	2,076.92	2,976.25	899.33	7,143.00
6201-04-00 General Maintenance - Bim 4	-	476.17	476.17	1,661.52	2,380.85	719.33	5,714.00
6201-05-00 General Maintenance - Bim 5	-	476.17	476.17	1,661.52	2,380.85	719.33	5,714.00
6203-01-00 Fire Alarm / Exting Service - Bim 1	-	33.33	33.33	-	166.65	166.65	400.00
6203-02-00 Fire Alarm / Exting Service - Bim 2	-	33.33	33.33	-	166.65	166.65	400.00
6203-03-00 Fire Alarm / Exting Service - Bim 3	-	41.67	41.67	-	208.35	208.35	500.00
6203-04-00 Fire Alarm / Exting Service - Bim 4	-	33.33	33.33	-	166.65	166.65	400.00
6203-05-00 Fire Alarm / Exting Service - Bim 5	-	33.33	33.33	-	166.65	166.65	400.00
6204-01-00 Termite Warranty - Bim 1	-	50.00	50.00	-	250.00	250.00	600.00
6204-02-00 Termite Warranty - Bim 2	-	50.00	50.00	-	250.00	250.00	600.00
6204-03-00 Termite Warranty - Bim 3	-	62.50	62.50	-	312.50	312.50	750.00
6204-04-00 Termite Warranty - Bim 4	-	50.00	50.00	-	250.00	250.00	600.00
6204-05-00 Termite Warranty - Bim 5	-	50.00	50.00	-	250.00	250.00	600.00

Income Statement - Operating

The Bimini at Tarpon Cove Condo. Assoc. Inc.

05/31/2023

Date: 6/19/2023

Time: 9:40 am

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Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
6205-01-00 Janitorial - Contract Bim 1	\$514.29	\$166.67	(\$347.62)	\$1,028.58	\$833.35	(\$195.23)	\$2,000.00
6205-02-00 Janitorial - Contract Bim 2	514.29	166.67	(347.62)	1,028.58	833.35	(195.23)	2,000.00
6205-03-00 Janitorial - Contract Bim 3	642.84	208.33	(434.51)	1,285.68	1,041.65	(244.03)	2,500.00
6205-04-00 Janitorial - Contract Bim 4	514.29	166.67	(347.62)	1,028.58	833.35	(195.23)	2,000.00
6205-05-00 Janitorial - Contract Bim 5	514.29	166.67	(347.62)	1,028.58	833.35	(195.23)	2,000.00
6206-01-00 Roof Cleaning - Contract Bim 1	-	158.75	158.75	3,204.38	793.75	(2,410.63)	1,905.00
6206-02-00 Roof Cleaning - Contract Bim 2	-	158.75	158.75	3,204.38	793.75	(2,410.63)	1,905.00
6206-03-00 Roof Cleaning - Contract Bim 3	-	198.42	198.42	4,005.48	992.10	(3,013.38)	2,381.00
6206-04-00 Roof Cleaning - Contract Bim 4	-	158.75	158.75	3,204.38	793.75	(2,410.63)	1,905.00
6206-05-00 Roof Cleaning - Contract Bim 5	-	158.75	158.75	3,204.38	793.75	(2,410.63)	1,905.00
Total REPAIR /MAINTENANCE	\$2,700.00	\$4,645.85	\$1,945.85	\$31,946.00	\$23,229.25	(\$8,716.75)	\$55,750.00
TRANSFER EXPENSES							
9001-01-00 Master Assoc Transfer Exp - Bim 1	-	-	-	25,978.00	25,978.00	-	51,956.00
9001-02-00 Master Assoc Transfer Exp - Bim 2	-	-	-	25,978.00	25,978.00	-	51,956.00
9001-03-00 Master Assoc Transfer Exp - Bim 3	-	-	-	32,472.50	32,472.50	-	64,945.00
9001-04-00 Master Assoc Transfer Exp - Bim 4	-	-	-	25,978.00	25,978.00	-	51,956.00
9001-05-00 Master Assoc Transfer Exp - Bim 5	-	-	-	25,978.00	25,978.00	-	51,956.00
9005-01-00 Transfer to Reserves - Bim 1	-	-	-	6,874.00	6,874.00	-	13,748.00
9005-02-00 Transfer to Reserves - Bim 2	-	-	-	6,767.50	6,767.50	-	13,535.00
9005-03-00 Transfer to Reserves - Bim 3	-	-	-	8,892.00	8,892.00	-	17,784.00
9005-04-00 Transfer to Reserves - Bim 4	-	-	-	6,883.50	6,883.50	-	13,767.00
9005-05-00 Transfer to Reserves - Bim 5	-	-	-	6,777.50	6,777.50	-	13,555.00
Total TRANSFER EXPENSES	\$-	\$-	\$-	\$172,579.00	\$172,579.00	\$0.00	\$345,158.00
Total OPERATING EXPENSE	\$11,219.68	\$34,409.07	\$23,189.39	\$259,980.58	\$344,624.35	\$84,643.77	\$758,067.00
Net Income:	(\$11,160.68)	(\$34,409.07)	\$23,248.39	\$88,539.52	\$34,412.65	\$54,126.87	\$7.00