



Financial Report Package

May 2023

Prepared for

The Bimini at Tarpon Cove Condo. Assoc, Inc.

By

KPG Accounting Services, Inc.

Assets

CASH - OPERATING

	Current Balance at 5/31/2023	Prior Month Balance at 04/30/2023	Change
10-1007-00-00 First Horizon Oper 0493	\$ 39,663.19	\$ 39,663.19	\$ -
10-1010-00-00 VNB OP 3441	180,811.46	196,286.31	(15,474.85)
10-1090-00-00 Due (From) / To OP	66,968.18	66,968.18	-
Total CASH - OPERATING:	\$ 287,442.83	\$ 302,917.68	\$ (15,474.85)

BIM 1 RESERVE ASSETS

11-1211-01-00 VNB RSV BIM1 - 1939	\$ 10,542.86	\$ 10,519.49	\$ 23.37
11-1296-00-00 FBB CD 0337 4/28/24 4.75%	32,300.00	32,300.00	-
11-1297-00-00 FBB CD 0331 10/26/23 4.5%	14,250.00	14,250.00	-
11-1298-00-00 FH CD 3597 2/26/24 4.5%	45,030.00	45,030.00	-
11-1299-00-00 Interfund Transfer	(5,382.86)	(5,382.86)	-
Total BIM 1 RESERVE ASSETS:	\$ 96,740.00	\$ 96,716.63	\$ 23.37

BIM 2 RESERVE ASSETS

12-1212-02-00 VNB RSV BIM2 - 1955	\$ 29,373.62	\$ 29,308.50	\$ 65.12
12-1232-00-00 FFI RSV - 0642	9,731.31	9,729.24	2.07
12-1296-00-00 FBB CD 0337 4/28/24 4.75%	32,300.00	32,300.00	-
12-1297-00-00 FBB CD 0331 10/26/23 4.5%	14,250.00	14,250.00	-
12-1298-00-00 FH CD 3597 2/26/24 4.5%	45,030.00	45,030.00	-
12-1299-00-00 Interfund Transfer	(28,134.52)	(28,134.52)	-
Total BIM 2 RESERVE ASSETS:	\$ 102,550.41	\$ 102,483.22	\$ 67.19

BIM 3 RESERVE ASSETS

13-1213-00-00 VNB RSV BIM3 - 1947	\$ 15,679.04	\$ 15,664.02	\$ 15.02
13-1296-00-00 FBB CD 0337 4/28/24 4.75%	40,800.00	40,800.00	-
13-1297-00-00 FBB CD 0331 10/26/23 4.5%	18,000.00	18,000.00	-
13-1298-00-00 FH CD 3597 2/26/24 4.5%	56,880.00	56,880.00	-
13-1299-00-00 Interfund Transfer	(27,300.68)	(27,300.68)	-
Total BIM 3 RESERVE ASSETS:	\$ 104,058.36	\$ 104,043.34	\$ 15.02

BIM 4 RESERVE ASSETS

14-1214-00-00 VNB RSV BIM4 - 1920	\$ 10,473.82	\$ 10,450.61	\$ 23.21
14-1296-00-00 FBB CD 0337 4/28/24 4.75%	32,300.00	32,300.00	-
14-1297-00-00 FBB CD 0331 10/26/23 4.5%	14,250.00	14,250.00	-
14-1298-00-00 FH CD 3597 2/26/24 4.5%	45,030.00	45,030.00	-
14-1299-00-00 Interfund Transfer	(6,083.84)	(6,083.84)	-
Total BIM 4 RESERVE ASSETS:	\$ 95,969.98	\$ 95,946.77	\$ 23.21

BIM 5 RESERVE ASSETS

15-1215-00-00 VNB RSV BIM5 - 1912	\$ 10,202.26	\$ 10,179.65	\$ 22.61
15-1296-00-00 FBB CD 0337 4/28/24 4.75%	32,300.00	32,300.00	-
15-1297-00-00 FBB CD 0331 10/26/23 4.5%	14,250.00	14,250.00	-
15-1298-00-00 FH CD 3597 2/26/24 4.5%	45,030.00	45,030.00	-
15-1299-00-00 Interfund Transfer	(66.28)	(66.28)	-
Total BIM 5 RESERVE ASSETS:	\$ 101,715.98	\$ 101,693.37	\$ 22.61

ACCOUNTS RECEIVABLE

17-1400-00-00 Accounts Receivable	\$ 659.00	\$ 5,066.00	\$ (4,407.00)
Total ACCOUNTS RECEIVABLE:	\$ 659.00	\$ 5,066.00	\$ (4,407.00)

	Current Balance at 5/31/2023	Prior Month Balance at 04/30/2023	Change
Total Assets:	\$ 789,136.56	\$ 808,867.01	\$ (19,730.45)
Liabilities & Equity			
CURRENT LIABILITIES			
20-2015-00-00 PPD Maintenance Fees	\$ 2,075.00	\$ 10,800.00	\$ (8,725.00)
Total CURRENT LIABILITIES:	\$ 2,075.00	\$ 10,800.00	\$ (8,725.00)
RESERVE FUNDS - BIM 1			
25-2502-01-00 BIM1 RSV - Unallocated Interest	\$ 10,747.47	\$ 10,726.72	\$ 20.75
25-3002-01-00 BIM1 RSV - Painting	9,343.39	9,343.39	-
25-3003-01-00 BIM1 RSV - Roof	76,646.52	76,646.52	-
Total RESERVE FUNDS - BIM 1:	\$ 96,737.38	\$ 96,716.63	\$ 20.75
RESERVE FUNDS - BIM 2			
26-2502-02-00 BIM2 RSV - Unallocated Interest	\$ 10,903.33	\$ 10,840.84	\$ 62.49
26-3002-02-00 BIM2 RSV - Painting	9,343.89	9,343.89	-
26-3003-02-00 BIM2 RSV - Roof	82,298.49	82,298.49	-
Total RESERVE FUNDS - BIM 2:	\$ 102,545.71	\$ 102,483.22	\$ 62.49
RESERVE FUNDS - BIM 3			
27-2502-03-00 BIM3 RSV - Unallocated Interest	\$ 12,641.64	\$ 12,610.21	\$ 31.43
27-3002-03-00 BIM3 RSV - Painting	11,720.18	11,720.18	-
27-3003-03-00 BIM3 RSV - Roof	79,712.95	79,712.95	-
Total RESERVE FUNDS - BIM 3:	\$ 104,074.77	\$ 104,043.34	\$ 31.43
RESERVE FUNDS - BIM 4			
28-2502-04-00 BIM4 RSV - Unallocated Interest	\$ 10,471.60	\$ 10,451.02	\$ 20.58
28-3002-04-00 BIM4 RSV - Painting	9,343.35	9,343.35	-
28-3003-04-00 BIM4 RSV - Roof	76,152.40	76,152.40	-
Total RESERVE FUNDS - BIM 4:	\$ 95,967.35	\$ 95,946.77	\$ 20.58
RESERVE FUNDS - BIM 5			
29-2502-05-00 BIM5 RSV - Unallocated Interest	\$ 10,592.85	\$ 10,572.87	\$ 19.98
29-3002-05-00 BIM5 RSV - Painting	9,343.30	9,343.30	-
29-3003-05-00 BIM5 RSV - Roof	81,777.20	81,777.20	-
Total RESERVE FUNDS - BIM 5:	\$ 101,713.35	\$ 101,693.37	\$ 19.98
OPERATING EQUITY			
30-3900-01-00 Retained Earnings - BIM1	\$ 30,907.41	\$ 30,907.41	\$ -
30-3900-02-00 Retained Earnings - BIM2	37,743.16	37,743.16	-
30-3900-03-00 Retained Earnings - BIM3	46,569.08	46,569.08	-
30-3900-04-00 Retained Earnings - BIM4	32,127.58	32,127.58	-
30-3900-05-00 Retained Earnings - BIM5	50,136.25	50,136.25	-
Total OPERATING EQUITY:	\$ 197,483.48	\$ 197,483.48	\$ -
Net Income / (Loss)	\$ 88,539.52	\$ 99,700.20	\$ (11,160.68)
Total Liabilities & Equity:	\$ 789,136.56	\$ 808,867.01	\$ (19,730.45)

Assets

CASH - OPERATING

10-1007-00-00	First Horizon Oper 0493	\$39,663.19
10-1010-00-00	VNB OP 3441	180,811.46
10-1090-00-00	Due (From) / To OP	66,968.18

Total CASH - OPERATING:

\$287,442.83

BIM 1 RESERVE ASSETS

11-1211-01-00	VNB RSV BIM1 - 1939	10,542.86
11-1296-00-00	FBB CD 0337 4/28/24 4.75%	32,300.00
11-1297-00-00	FBB CD 0331 10/26/23 4.5%	14,250.00
11-1298-00-00	FH CD 3597 2/26/24 4.5%	45,030.00
11-1299-00-00	Interfund Transfer	(5,382.86)

Total BIM 1 RESERVE ASSETS:

\$96,740.00

BIM 2 RESERVE ASSETS

12-1212-02-00	VNB RSV BIM2 - 1955	29,373.62
12-1232-00-00	FFI RSV - 0642	9,731.31
12-1296-00-00	FBB CD 0337 4/28/24 4.75%	32,300.00
12-1297-00-00	FBB CD 0331 10/26/23 4.5%	14,250.00
12-1298-00-00	FH CD 3597 2/26/24 4.5%	45,030.00
12-1299-00-00	Interfund Transfer	(28,134.52)

Total BIM 2 RESERVE ASSETS:

\$102,550.41

BIM 3 RESERVE ASSETS

13-1213-00-00	VNB RSV BIM3 - 1947	15,679.04
13-1296-00-00	FBB CD 0337 4/28/24 4.75%	40,800.00
13-1297-00-00	FBB CD 0331 10/26/23 4.5%	18,000.00
13-1298-00-00	FH CD 3597 2/26/24 4.5%	56,880.00
13-1299-00-00	Interfund Transfer	(27,300.68)

Total BIM 3 RESERVE ASSETS:

\$104,058.36

BIM 4 RESERVE ASSETS

14-1214-00-00	VNB RSV BIM4 - 1920	10,473.82
14-1296-00-00	FBB CD 0337 4/28/24 4.75%	32,300.00
14-1297-00-00	FBB CD 0331 10/26/23 4.5%	14,250.00
14-1298-00-00	FH CD 3597 2/26/24 4.5%	45,030.00
14-1299-00-00	Interfund Transfer	(6,083.84)

Total BIM 4 RESERVE ASSETS:

\$95,969.98

BIM 5 RESERVE ASSETS

15-1215-00-00	VNB RSV BIM5 - 1912	10,202.26
15-1296-00-00	FBB CD 0337 4/28/24 4.75%	32,300.00
15-1297-00-00	FBB CD 0331 10/26/23 4.5%	14,250.00
15-1298-00-00	FH CD 3597 2/26/24 4.5%	45,030.00
15-1299-00-00	Interfund Transfer	(66.28)

Total BIM 5 RESERVE ASSETS:

\$101,715.98

ACCOUNTS RECEIVABLE

17-1400-00-00	Accounts Receivable	659.00
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Total ACCOUNTS RECEIVABLE:

\$659.00

Total Assets:

\$789,136.56

Liabilities & Equity

CURRENT LIABILITIES

20-2015-00-00 PPD Maintenance Fees	\$2,075.00	
Total CURRENT LIABILITIES:		<u>\$2,075.00</u>
RESERVE FUNDS - BIM 1		
25-2502-01-00 BIM1 RSV - Unallocated Interest	10,747.47	
25-3002-01-00 BIM1 RSV - Painting	9,343.39	
25-3003-01-00 BIM1 RSV - Roof	76,646.52	
Total RESERVE FUNDS - BIM 1:		<u>\$96,737.38</u>
RESERVE FUNDS - BIM 2		
26-2502-02-00 BIM2 RSV - Unallocated Interest	10,903.33	
26-3002-02-00 BIM2 RSV - Painting	9,343.89	
26-3003-02-00 BIM2 RSV - Roof	82,298.49	
Total RESERVE FUNDS - BIM 2:		<u>\$102,545.71</u>
RESERVE FUNDS - BIM 3		
27-2502-03-00 BIM3 RSV - Unallocated Interest	12,641.64	
27-3002-03-00 BIM3 RSV - Painting	11,720.18	
27-3003-03-00 BIM3 RSV - Roof	79,712.95	
Total RESERVE FUNDS - BIM 3:		<u>\$104,074.77</u>
RESERVE FUNDS - BIM 4		
28-2502-04-00 BIM4 RSV - Unallocated Interest	10,471.60	
28-3002-04-00 BIM4 RSV - Painting	9,343.35	
28-3003-04-00 BIM4 RSV - Roof	76,152.40	
Total RESERVE FUNDS - BIM 4:		<u>\$95,967.35</u>
RESERVE FUNDS - BIM 5		
29-2502-05-00 BIM5 RSV - Unallocated Interest	10,592.85	
29-3002-05-00 BIM5 RSV - Painting	9,343.30	
29-3003-05-00 BIM5 RSV - Roof	81,777.20	
Total RESERVE FUNDS - BIM 5:		<u>\$101,713.35</u>
OPERATING EQUITY		
30-3900-01-00 Retained Earnings - BIM1	30,907.41	
30-3900-02-00 Retained Earnings - BIM2	37,743.16	
30-3900-03-00 Retained Earnings - BIM3	46,569.08	
30-3900-04-00 Retained Earnings - BIM4	32,127.58	
30-3900-05-00 Retained Earnings - BIM5	50,136.25	
Total OPERATING EQUITY:		<u>\$197,483.48</u>
Net Income Gain / Loss	88,539.52	
		<u>\$88,539.52</u>
Total Liabilities & Equity:		<u>\$789,136.56</u>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint/ Rsv Fees - Bim 1	\$-	\$-	\$-	\$40,192.00	\$40,199.50	(\$7.50)	\$80,399.00
4001 Master Association Fees - Bim 1	-	-	-	25,984.00	25,978.00	6.00	51,956.00
4006 Background Check - Bim 1	-	-	-	(20.96)	-	(20.96)	-
4025 Late Fees - Bim 1	-	-	-	47.02	-	47.02	-
4075 Use of Surplus Funds	-	-	-	-	6,000.00	(6,000.00)	12,000.00
4090 Interest - OP - Bim 1	-	-	-	5.61	-	5.61	-
TOTAL INCOME	\$-	\$-	\$-	\$66,207.67	\$72,177.50	(\$5,969.83)	\$144,355.00
TOTAL INCOME	\$0.00	\$-	\$-	\$66,207.67	\$72,177.50	(\$5,969.83)	\$144,355.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 1	-	15.83	15.83	-	79.15	79.15	190.00
5110 Audit /Accounting Fees - Bim 1	-	5.00	5.00	-	25.00	25.00	60.00
TOTAL PROFESSIONAL	\$-	\$20.83	\$20.83	\$-	\$104.15	\$104.15	\$250.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 1	-	5.92	5.92	11.67	29.60	17.93	71.00
5457 Office Expense - Bim 1	-	24.58	24.58	160.36	122.90	(37.46)	295.00
5458 Website Expense - Bim 1	-	5.83	5.83	-	29.15	29.15	70.00
TOTAL GENERAL / ADMINISTRATIVE	\$-	\$36.33	\$36.33	\$172.03	\$181.65	\$9.62	\$436.00
INSURANCE							
5550 Insurance - Bim 1	-	3,558.67	3,558.67	(56.19)	17,793.35	17,849.54	42,704.00
5551 Flood Insurance - Bim 1	2,478.00	901.00	(1,577.00)	5,538.00	4,505.00	(1,033.00)	10,812.00
TOTAL INSURANCE	\$2,478.00	\$4,459.67	\$1,981.67	\$5,481.81	\$22,298.35	\$16,816.54	\$53,516.00
UTILITIES							
5801 Electricity - Bim 1	59.28	41.25	(18.03)	303.14	206.25	(96.89)	495.00
5880 Water / Sewer -Bim 1	1,031.30	1,111.08	79.78	5,561.05	5,555.40	(5.65)	13,333.00
TOTAL UTILITIES	\$1,090.58	\$1,152.33	\$61.75	\$5,864.19	\$5,761.65	(\$102.54)	\$13,828.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 1	-	476.17	476.17	1,661.52	2,380.85	719.33	5,714.00
6203 Fire Alarm / Exting Service - Bim 1	-	33.33	33.33	-	166.65	166.65	400.00
6204 Termite Warranty - Bim 1	-	50.00	50.00	-	250.00	250.00	600.00
6205 Janitorial - Contract Bim 1	514.29	166.67	(347.62)	1,028.58	833.35	(195.23)	2,000.00
6206 Roof Cleaning - Contract Bim 1	-	158.75	158.75	3,204.38	793.75	(2,410.63)	1,905.00
TOTAL REPAIR /MAINTENANCE	\$514.29	\$884.92	\$370.63	\$5,894.48	\$4,424.60	(\$1,469.88)	\$10,619.00
TOTAL EXPENSES	\$4,082.87	\$6,554.08	\$2,471.21	\$17,412.51	\$32,770.40	\$15,357.89	\$78,649.00
NET ORDINARY INCOME	(\$4,082.87)	(\$6,554.08)	\$2,471.21	\$48,795.16	\$39,407.10	\$9,388.06	\$65,706.00
EXPENSES							
TRANSFER EXPENSES							
9001 Master Assoc Transfer Exp - Bim 1	-	-	-	25,978.00	25,978.00	-	51,956.00
9005 Transfer to Reserves - Bim 1	-	-	-	6,874.00	6,874.00	-	13,748.00
TOTAL TRANSFER EXPENSES	\$-	\$-	\$-	\$32,852.00	\$32,852.00	\$-	\$65,704.00
TOTAL EXPENSES	\$0.00	\$-	\$-	\$32,852.00	\$32,852.00	\$-	\$65,704.00
NET OTHER INCOME	\$0.00	\$0.00	\$-	(\$32,852.00)	(\$32,852.00)	\$-	(\$65,704.00)
Bim 1 NET INCOME	(\$4,082.87)	(\$6,554.08)	\$2,471.21	\$15,943.16	\$6,555.10	\$9,388.06	\$2.00

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 2	\$-	\$-	\$-	\$40,096.00	\$40,093.00	\$3.00	\$80,186.00
4001 Master Association Fees - Bim 2	-	-	-	25,984.00	25,978.00	6.00	51,956.00
4006 Background Check - Bim 2	-	-	-	(20.96)	-	(20.96)	-
4025 Late Fees - Bim 2	29.50	-	29.50	85.48	-	85.48	-
4075 Use of Surplus Funds	-	-	-	-	6,000.00	(6,000.00)	12,000.00
4090 Interest - OP - Bim 2	-	-	-	5.61	-	5.61	-
TOTAL INCOME	\$29.50	\$-	\$29.50	\$66,150.13	\$72,071.00	(\$5,920.87)	\$144,142.00
TOTAL INCOME	\$29.50	\$-	\$29.50	\$66,150.13	\$72,071.00	(\$5,920.87)	\$144,142.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 2	-	15.83	15.83	-	79.15	79.15	190.00
5110 Audit /Accounting Fees - Bim 2	-	5.00	5.00	-	25.00	25.00	60.00
TOTAL PROFESSIONAL	\$-	\$20.83	\$20.83	\$-	\$104.15	\$104.15	\$250.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 2	-	5.92	5.92	11.67	29.60	17.93	71.00
5457 Office Expense - Bim 2	-	24.58	24.58	160.36	122.90	(37.46)	295.00
5458 Website Expense - Bim 2	-	5.83	5.83	-	29.15	29.15	70.00
TOTAL GENERAL / ADMINISTRATIVE	\$-	\$36.33	\$36.33	\$172.03	\$181.65	\$9.62	\$436.00
INSURANCE							
5550 Insurance - Bim 2	-	3,558.67	3,558.67	(56.19)	17,793.35	17,849.54	42,704.00
5551 Flood Insurance - Bim 2	-	901.00	901.00	-	4,505.00	4,505.00	10,812.00
TOTAL INSURANCE	\$-	\$4,459.67	\$4,459.67	(\$56.19)	\$22,298.35	\$22,354.54	\$53,516.00
UTILITIES							
5801 Electricity - Bim 2	59.60	41.25	(18.35)	294.57	206.25	(88.32)	495.00
5880 Water / Sewer - Bim 2	1,112.21	1,111.08	(1.13)	5,848.73	5,555.40	(293.33)	13,333.00
TOTAL UTILITIES	\$1,171.81	\$1,152.33	(\$19.48)	\$6,143.30	\$5,761.65	(\$381.65)	\$13,828.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 2	-	476.17	476.17	2,661.52	2,380.85	(280.67)	5,714.00
6203 Fire Alarm / Exting Service - Bim 2	-	33.33	33.33	-	166.65	166.65	400.00
6204 Termite Warranty - Bim 2	-	50.00	50.00	-	250.00	250.00	600.00
6205 Janitorial - Contract Bim 2	514.29	166.67	(347.62)	1,028.58	833.35	(195.23)	2,000.00
6206 Roof Cleaning - Contract Bim 2	-	158.75	158.75	3,204.38	793.75	(2,410.63)	1,905.00
TOTAL REPAIR /MAINTENANCE	\$514.29	\$884.92	\$370.63	\$6,894.48	\$4,424.60	(\$2,469.88)	\$10,619.00
TOTAL EXPENSES	\$1,686.10	\$6,554.08	\$4,867.98	\$13,153.62	\$32,770.40	\$19,616.78	\$78,649.00
NET ORDINARY INCOME	(\$1,656.60)	(\$6,554.08)	\$4,897.48	\$52,996.51	\$39,300.60	\$13,695.91	\$65,493.00
EXPENSES							
TRANSFER EXPENSES							
9001 Master Assoc Transfer Exp - Bim 2	-	-	-	25,978.00	25,978.00	-	51,956.00
9005 Transfer to Reserves - Bim 2	-	-	-	6,767.50	6,767.50	-	13,535.00
TOTAL TRANSFER EXPENSES	\$-	\$-	\$-	\$32,745.50	\$32,745.50	\$-	\$65,491.00
TOTAL EXPENSES	\$0.00	\$-	\$-	\$32,745.50	\$32,745.50	\$-	\$65,491.00
NET OTHER INCOME	\$0.00	\$0.00	\$-	(\$32,745.50)	(\$32,745.50)	\$-	(\$65,491.00)
Bim 2 NET INCOME	(\$1,656.60)	(\$6,554.08)	\$4,897.48	\$20,251.01	\$6,555.10	\$13,695.91	\$2.00

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 3	\$-	\$-	\$-	\$50,560.00	\$50,548.50	\$11.50	\$101,097.00
4001 Master Association Fees - Bim 3	-	-	-	32,480.00	32,472.50	7.50	64,945.00
4005 Rental App Fees - Bim 3	-	-	-	150.00	-	150.00	-
4006 Background Check - Bim 3	-	-	-	73.84	-	73.84	-
4075 Use of Surplus Funds	-	-	-	-	7,500.00	(7,500.00)	15,000.00
4090 Interest - OP - Bim 3	-	-	-	7.11	-	7.11	-
TOTAL INCOME	\$-	\$-	\$-	\$83,270.95	\$90,521.00	(\$7,250.05)	\$181,042.00
TOTAL INCOME	\$0.00	\$-	\$-	\$83,270.95	\$90,521.00	(\$7,250.05)	\$181,042.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 3	-	19.83	19.83	-	99.15	99.15	238.00
5110 Audit /Accounting Fees - Bim 3	-	6.25	6.25	-	31.25	31.25	75.00
TOTAL PROFESSIONAL	\$-	\$26.08	\$26.08	\$-	\$130.40	\$130.40	\$313.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 3	-	7.42	7.42	14.57	37.10	22.53	89.00
5457 Office Expense - Bim 3	-	30.75	30.75	191.66	153.75	(37.91)	369.00
5458 Website Expense - Bim 3	-	7.25	7.25	-	36.25	36.25	87.00
TOTAL GENERAL / ADMINISTRATIVE	\$-	\$45.42	\$45.42	\$206.23	\$227.10	\$20.87	\$545.00
INSURANCE							
5550 Insurance - Bim 3	-	4,448.33	4,448.33	(70.24)	22,241.65	22,311.89	53,380.00
5551 Flood Insurance - Bim 3	-	1,126.25	1,126.25	4,643.00	5,631.25	988.25	13,515.00
TOTAL INSURANCE	\$-	\$5,574.58	\$5,574.58	\$4,572.76	\$27,872.90	\$23,300.14	\$66,895.00
UTILITIES							
5801 Electricity - Bim 3	59.09	51.58	(7.51)	299.15	257.90	(41.25)	619.00
5880 Water / Sewer - Bim 3	1,383.52	1,388.92	5.40	7,232.25	6,944.60	(287.65)	16,667.00
TOTAL UTILITIES	\$1,442.61	\$1,440.50	(\$2.11)	\$7,531.40	\$7,202.50	(\$328.90)	\$17,286.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 3	-	595.25	595.25	2,076.92	2,976.25	899.33	7,143.00
6203 Fire Alarm / Exting Service - Bim 3	-	41.67	41.67	-	208.35	208.35	500.00
6204 Termite Warranty - Bim 3	-	62.50	62.50	-	312.50	312.50	750.00
6205 Janitorial - Contract Bim 3	642.84	208.33	(434.51)	1,285.68	1,041.65	(244.03)	2,500.00
6206 Roof Cleaning - Contract Bim 3	-	198.42	198.42	4,005.48	992.10	(3,013.38)	2,381.00
TOTAL REPAIR /MAINTENANCE	\$642.84	\$1,106.17	\$463.33	\$7,368.08	\$5,530.85	(\$1,837.23)	\$13,274.00
TOTAL EXPENSES	\$2,085.45	\$8,192.75	\$6,107.30	\$19,678.47	\$40,963.75	\$21,285.28	\$98,313.00
NET ORDINARY INCOME	(\$2,085.45)	(\$8,192.75)	\$6,107.30	\$63,592.48	\$49,557.25	\$14,035.23	\$82,729.00
EXPENSES							
TRANSFER EXPENSES							
9001 Master Assoc Transfer Exp - Bim 3	-	-	-	32,472.50	32,472.50	-	64,945.00
9005 Transfer to Reserves - Bim 3	-	-	-	8,892.00	8,892.00	-	17,784.00
TOTAL TRANSFER EXPENSES	\$-	\$-	\$-	\$41,364.50	\$41,364.50	\$-	\$82,729.00
TOTAL EXPENSES	\$0.00	\$-	\$-	\$41,364.50	\$41,364.50	\$-	\$82,729.00
NET OTHER INCOME	\$0.00	\$0.00	\$-	(\$41,364.50)	(\$41,364.50)	\$-	(\$82,729.00)
Bim 3 NET INCOME	(\$2,085.45)	(\$8,192.75)	\$6,107.30	\$22,227.98	\$8,192.75	\$14,035.23	\$-

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 4	\$-	\$-	\$-	\$40,192.00	\$40,209.00	(\$17.00)	\$80,418.00
4001 Master Association Fees - Bim 4	-	-	-	25,984.00	25,978.00	6.00	51,956.00
4005 Rental App Fees - Bim 4	-	-	-	150.00	-	150.00	-
4006 Background Check - Bim 4	-	-	-	(20.96)	-	(20.96)	-
4075 Use of Surplus Funds	-	-	-	-	6,000.00	(6,000.00)	12,000.00
4090 Interest - OP - Bim 4	-	-	-	5.61	-	5.61	-
TOTAL INCOME	\$-	\$-	\$-	\$66,310.65	\$72,187.00	(\$5,876.35)	\$144,374.00
TOTAL INCOME	\$0.00	\$-	\$-	\$66,310.65	\$72,187.00	(\$5,876.35)	\$144,374.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 4	-	15.83	15.83	-	79.15	79.15	190.00
5110 Audit /Accounting Fees - Bim 4	-	5.00	5.00	-	25.00	25.00	60.00
TOTAL PROFESSIONAL	\$-	\$20.83	\$20.83	\$-	\$104.15	\$104.15	\$250.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 4	-	5.92	5.92	11.67	29.60	17.93	71.00
5457 Office Expense - Bim 4	-	24.58	24.58	160.36	122.90	(37.46)	295.00
5458 Website Expense - Bim 4	-	5.83	5.83	-	29.15	29.15	70.00
TOTAL GENERAL / ADMINISTRATIVE	\$-	\$36.33	\$36.33	\$172.03	\$181.65	\$9.62	\$436.00
INSURANCE							
5550 Insurance - Bim 4	-	3,558.67	3,558.67	(56.19)	17,793.35	17,849.54	42,704.00
5551 Flood Insurance - Bim 4	-	901.00	901.00	5,538.00	4,505.00	(1,033.00)	10,812.00
TOTAL INSURANCE	\$-	\$4,459.67	\$4,459.67	\$5,481.81	\$22,298.35	\$16,816.54	\$53,516.00
UTILITIES							
5801 Electricity - Bim 4	59.53	41.25	(18.28)	298.90	206.25	(92.65)	495.00
5880 Water / Sewer - Bim 4	1,031.30	1,111.08	79.78	5,453.17	5,555.40	102.23	13,333.00
TOTAL UTILITIES	\$1,090.83	\$1,152.33	\$61.50	\$5,752.07	\$5,761.65	\$9.58	\$13,828.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 4	-	476.17	476.17	1,661.52	2,380.85	719.33	5,714.00
6203 Fire Alarm / Exting Service - Bim 4	-	33.33	33.33	-	166.65	166.65	400.00
6204 Termite Warranty - Bim 4	-	50.00	50.00	-	250.00	250.00	600.00
6205 Janitorial - Contract Bim 4	514.29	166.67	(347.62)	1,028.58	833.35	(195.23)	2,000.00
6206 Roof Cleaning - Contract Bim 4	-	158.75	158.75	3,204.38	793.75	(2,410.63)	1,905.00
TOTAL REPAIR /MAINTENANCE	\$514.29	\$884.92	\$370.63	\$5,894.48	\$4,424.60	(\$1,469.88)	\$10,619.00
TOTAL EXPENSES	\$1,605.12	\$6,554.08	\$4,948.96	\$17,300.39	\$32,770.40	\$15,470.01	\$78,649.00
NET ORDINARY INCOME	(\$1,605.12)	(\$6,554.08)	\$4,948.96	\$49,010.26	\$39,416.60	\$9,593.66	\$65,725.00
EXPENSES							
TRANSFER EXPENSES							
9001 Master Assoc Transfer Exp - Bim 4	-	-	-	25,978.00	25,978.00	-	51,956.00
9005 Transfer to Reserves - Bim 4	-	-	-	6,883.50	6,883.50	-	13,767.00
TOTAL TRANSFER EXPENSES	\$-	\$-	\$-	\$32,861.50	\$32,861.50	\$-	\$65,723.00
TOTAL EXPENSES	\$0.00	\$-	\$-	\$32,861.50	\$32,861.50	\$-	\$65,723.00
NET OTHER INCOME	\$0.00	\$0.00	\$-	(\$32,861.50)	(\$32,861.50)	\$-	(\$65,723.00)
Bim 4 NET INCOME	(\$1,605.12)	(\$6,554.08)	\$4,948.96	\$16,148.76	\$6,555.10	\$9,593.66	\$2.00

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 5	\$-	\$-	\$-	\$40,096.00	\$40,102.50	(\$6.50)	\$80,205.00
4001 Master Association Fees - Bim 5	-	-	-	25,984.00	25,978.00	6.00	51,956.00
4005 Rental App Fees - Bim 5	-	-	-	300.00	-	300.00	-
4006 Background Check - Bim 5	-	-	-	79.04	-	79.04	-
4025 Late Fees - Bim 5	29.50	-	29.50	116.05	-	116.05	-
4075 Use of Surplus Funds	-	-	-	-	6,000.00	(6,000.00)	12,000.00
4090 Interest - OP - Bim 5	-	-	-	5.61	-	5.61	-
TOTAL INCOME	\$29.50	\$-	\$29.50	\$66,580.70	\$72,080.50	(\$5,499.80)	\$144,161.00
TOTAL INCOME	\$29.50	\$-	\$29.50	\$66,580.70	\$72,080.50	(\$5,499.80)	\$144,161.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 5	-	15.83	15.83	-	79.15	79.15	190.00
5110 Audit /Accounting Fees - Bim 5	-	5.00	5.00	-	25.00	25.00	60.00
TOTAL PROFESSIONAL	\$-	\$20.83	\$20.83	\$-	\$104.15	\$104.15	\$250.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 5	-	5.92	5.92	11.67	29.60	17.93	71.00
5457 Office Expense - Bim 5	-	24.58	24.58	160.36	122.90	(37.46)	295.00
5458 Website Expense - Bim 5	-	5.83	5.83	-	29.15	29.15	70.00
TOTAL GENERAL / ADMINISTRATIVE	\$-	\$36.33	\$36.33	\$172.03	\$181.65	\$9.62	\$436.00
INSURANCE							
5550 Insurance - Bim 5	-	3,558.67	3,558.67	(56.19)	17,793.35	17,849.54	42,704.00
5551 Flood Insurance - Bim 5	-	901.00	901.00	7,393.00	4,505.00	(2,888.00)	10,812.00
TOTAL INSURANCE	\$-	\$4,459.67	\$4,459.67	\$7,336.81	\$22,298.35	\$14,961.54	\$53,516.00
UTILITIES							
5801 Electricity - Bim 5	115.66	41.25	(74.41)	547.34	206.25	(341.09)	495.00
5880 Water / Sewer - Bim 5	1,130.19	1,111.08	(19.11)	5,905.93	5,555.40	(350.53)	13,333.00
TOTAL UTILITIES	\$1,245.85	\$1,152.33	(\$93.52)	\$6,453.27	\$5,761.65	(\$691.62)	\$13,828.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 5	-	476.17	476.17	1,661.52	2,380.85	719.33	5,714.00
6203 Fire Alarm / Exting Service - Bim 5	-	33.33	33.33	-	166.65	166.65	400.00
6204 Termite Warranty - Bim 5	-	50.00	50.00	-	250.00	250.00	600.00
6205 Janitorial - Contract Bim 5	514.29	166.67	(347.62)	1,028.58	833.35	(195.23)	2,000.00
6206 Roof Cleaning - Contract Bim 5	-	158.75	158.75	3,204.38	793.75	(2,410.63)	1,905.00
TOTAL REPAIR /MAINTENANCE	\$514.29	\$884.92	\$370.63	\$5,894.48	\$4,424.60	(\$1,469.88)	\$10,619.00
TOTAL EXPENSES	\$1,760.14	\$6,554.08	\$4,793.94	\$19,856.59	\$32,770.40	\$12,913.81	\$78,649.00
NET ORDINARY INCOME	(\$1,730.64)	(\$6,554.08)	\$4,823.44	\$46,724.11	\$39,310.10	\$7,414.01	\$65,512.00
EXPENSES							
TRANSFER EXPENSES							
9001 Master Assoc Transfer Exp - Bim 5	-	-	-	25,978.00	25,978.00	-	51,956.00
9005 Transfer to Reserves - Bim 5	-	-	-	6,777.50	6,777.50	-	13,555.00
TOTAL TRANSFER EXPENSES	\$-	\$-	\$-	\$32,755.50	\$32,755.50	\$-	\$65,511.00
TOTAL EXPENSES	\$0.00	\$-	\$-	\$32,755.50	\$32,755.50	\$-	\$65,511.00
NET OTHER INCOME	\$0.00	\$0.00	\$-	(\$32,755.50)	(\$32,755.50)	\$-	(\$65,511.00)
Bim 5 NET INCOME	(\$1,730.64)	(\$6,554.08)	\$4,823.44	\$13,968.61	\$6,554.60	\$7,414.01	\$1.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
INCOME							
4000-01-00 Maint/ Rsv Fees - Bim 1	\$-	\$-	\$-	\$40,192.00	\$40,199.50	(\$7.50)	\$80,399.00
4000-02-00 Maint / Rsv Fees - Bim 2	-	-	-	40,096.00	40,093.00	3.00	80,186.00
4000-03-00 Maint / Rsv Fees - Bim 3	-	-	-	50,560.00	50,548.50	11.50	101,097.00
4000-04-00 Maint / Rsv Fees - Bim 4	-	-	-	40,192.00	40,209.00	(17.00)	80,418.00
4000-05-00 Maint / Rsv Fees - Bim 5	-	-	-	40,096.00	40,102.50	(6.50)	80,205.00
4001-01-00 Master Association Fees - Bim 1	-	-	-	25,984.00	25,978.00	6.00	51,956.00
4001-02-00 Master Association Fees - Bim 2	-	-	-	25,984.00	25,978.00	6.00	51,956.00
4001-03-00 Master Association Fees - Bim 3	-	-	-	32,480.00	32,472.50	7.50	64,945.00
4001-04-00 Master Association Fees - Bim 4	-	-	-	25,984.00	25,978.00	6.00	51,956.00
4001-05-00 Master Association Fees - Bim 5	-	-	-	25,984.00	25,978.00	6.00	51,956.00
4005-03-00 Rental App Fees - Bim 3	-	-	-	150.00	-	150.00	-
4005-04-00 Rental App Fees - Bim 4	-	-	-	150.00	-	150.00	-
4005-05-00 Rental App Fees - Bim 5	-	-	-	300.00	-	300.00	-
4006-01-00 Background Check - Bim 1	-	-	-	(20.96)	-	(20.96)	-
4006-02-00 Background Check - Bim 2	-	-	-	(20.96)	-	(20.96)	-
4006-03-00 Background Check - Bim 3	-	-	-	73.84	-	73.84	-
4006-04-00 Background Check - Bim 4	-	-	-	(20.96)	-	(20.96)	-
4006-05-00 Background Check - Bim 5	-	-	-	79.04	-	79.04	-
4025-01-00 Late Fees - Bim 1	-	-	-	47.02	-	47.02	-
4025-02-00 Late Fees - Bim 2	29.50	-	29.50	85.48	-	85.48	-
4025-05-00 Late Fees - Bim 5	29.50	-	29.50	116.05	-	116.05	-
4075-01-00 Use of Surplus Funds	-	-	-	-	6,000.00	(6,000.00)	12,000.00
4075-02-00 Use of Surplus Funds	-	-	-	-	6,000.00	(6,000.00)	12,000.00
4075-03-00 Use of Surplus Funds	-	-	-	-	7,500.00	(7,500.00)	15,000.00
4075-04-00 Use of Surplus Funds	-	-	-	-	6,000.00	(6,000.00)	12,000.00
4075-05-00 Use of Surplus Funds	-	-	-	-	6,000.00	(6,000.00)	12,000.00
4090-01-00 Interest - OP - Bim 1	-	-	-	5.61	-	5.61	-
4090-02-00 Interest - OP - Bim 2	-	-	-	5.61	-	5.61	-
4090-03-00 Interest - OP - Bim 3	-	-	-	7.11	-	7.11	-
4090-04-00 Interest - OP - Bim 4	-	-	-	5.61	-	5.61	-
4090-05-00 Interest - OP - Bim 5	-	-	-	5.61	-	5.61	-
Total INCOME	\$59.00	\$-	\$59.00	\$348,520.10	\$379,037.00	(\$30,516.90)	\$758,074.00
Total OPERATING INCOME	\$59.00	\$-	\$59.00	\$348,520.10	\$379,037.00	(\$30,516.90)	\$758,074.00
OPERATING EXPENSE							
PROFESSIONAL							
5030-01-00 Legal - Bim 1	-	15.83	15.83	-	79.15	79.15	190.00
5030-02-00 Legal - Bim 2	-	15.83	15.83	-	79.15	79.15	190.00
5030-03-00 Legal - Bim 3	-	19.83	19.83	-	99.15	99.15	238.00
5030-04-00 Legal - Bim 4	-	15.83	15.83	-	79.15	79.15	190.00
5030-05-00 Legal - Bim 5	-	15.83	15.83	-	79.15	79.15	190.00
5110-01-00 Audit /Accounting Fees - Bim 1	-	5.00	5.00	-	25.00	25.00	60.00
5110-02-00 Audit /Accounting Fees - Bim 2	-	5.00	5.00	-	25.00	25.00	60.00
5110-03-00 Audit /Accounting Fees - Bim 3	-	6.25	6.25	-	31.25	31.25	75.00
5110-04-00 Audit /Accounting Fees - Bim 4	-	5.00	5.00	-	25.00	25.00	60.00
5110-05-00 Audit /Accounting Fees - Bim 5	-	5.00	5.00	-	25.00	25.00	60.00
Total PROFESSIONAL	\$-	\$109.40	\$109.40	\$-	\$547.00	\$547.00	\$1,313.00
GENERAL / ADMINISTRATIVE							
5118-01-00 Fees to Division - Bim 1	-	5.92	5.92	11.67	29.60	17.93	71.00

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
5118-02-00 Fees to Division - Bim 2	\$-	\$5.92	\$5.92	\$11.67	\$29.60	\$17.93	\$71.00
5118-03-00 Fees to Division - Bim 3	-	7.42	7.42	14.57	37.10	22.53	89.00
5118-04-00 Fees to Division - Bim 4	-	5.92	5.92	11.67	29.60	17.93	71.00
5118-05-00 Fees to Division - Bim 5	-	5.92	5.92	11.67	29.60	17.93	71.00
5457-01-00 Office Expense - Bim 1	-	24.58	24.58	160.36	122.90	(37.46)	295.00
5457-02-00 Office Expense - Bim 2	-	24.58	24.58	160.36	122.90	(37.46)	295.00
5457-03-00 Office Expense - Bim 3	-	30.75	30.75	191.66	153.75	(37.91)	369.00
5457-04-00 Office Expense - Bim 4	-	24.58	24.58	160.36	122.90	(37.46)	295.00
5457-05-00 Office Expense - Bim 5	-	24.58	24.58	160.36	122.90	(37.46)	295.00
5458-01-00 Website Expense - Bim 1	-	5.83	5.83	-	29.15	29.15	70.00
5458-02-00 Website Expense - Bim 2	-	5.83	5.83	-	29.15	29.15	70.00
5458-03-00 Website Expense - Bim 3	-	7.25	7.25	-	36.25	36.25	87.00
5458-04-00 Website Expense - Bim 4	-	5.83	5.83	-	29.15	29.15	70.00
5458-05-00 Website Expense - Bim 5	-	5.83	5.83	-	29.15	29.15	70.00
Total GENERAL / ADMINISTRATIVE	\$-	\$190.74	\$190.74	\$894.35	\$953.70	\$59.35	\$2,289.00
INSURANCE							
5550-01-00 Insurance - Bim 1	-	3,558.67	3,558.67	(56.19)	17,793.35	17,849.54	42,704.00
5550-02-00 Insurance - Bim 2	-	3,558.67	3,558.67	(56.19)	17,793.35	17,849.54	42,704.00
5550-03-00 Insurance - Bim 3	-	4,448.33	4,448.33	(70.24)	22,241.65	22,311.89	53,380.00
5550-04-00 Insurance - Bim 4	-	3,558.67	3,558.67	(56.19)	17,793.35	17,849.54	42,704.00
5550-05-00 Insurance - Bim 5	-	3,558.67	3,558.67	(56.19)	17,793.35	17,849.54	42,704.00
5551-01-00 Flood Insurance - Bim 1	2,478.00	901.00	(1,577.00)	5,538.00	4,505.00	(1,033.00)	10,812.00
5551-02-00 Flood Insurance - Bim 2	-	901.00	901.00	-	4,505.00	4,505.00	10,812.00
5551-03-00 Flood Insurance - Bim 3	-	1,126.25	1,126.25	4,643.00	5,631.25	988.25	13,515.00
5551-04-00 Flood Insurance - Bim 4	-	901.00	901.00	5,538.00	4,505.00	(1,033.00)	10,812.00
5551-05-00 Flood Insurance - Bim 5	-	901.00	901.00	7,393.00	4,505.00	(2,888.00)	10,812.00
Total INSURANCE	\$2,478.00	\$23,413.26	\$20,935.26	\$22,817.00	\$117,066.30	\$94,249.30	\$280,959.00
UTILITIES							
5801-01-00 Electricity - Bim 1	59.28	41.25	(18.03)	303.14	206.25	(96.89)	495.00
5801-02-00 Electricity - Bim 2	59.60	41.25	(18.35)	294.57	206.25	(88.32)	495.00
5801-03-00 Electricity - Bim 3	59.09	51.58	(7.51)	299.15	257.90	(41.25)	619.00
5801-04-00 Electricity - Bim 4	59.53	41.25	(18.28)	298.90	206.25	(92.65)	495.00
5801-05-00 Electricity - Bim 5	115.66	41.25	(74.41)	547.34	206.25	(341.09)	495.00
5880-01-00 Water / Sewer -Bim 1	1,031.30	1,111.08	79.78	5,561.05	5,555.40	(5.65)	13,333.00
5880-02-00 Water / Sewer - Bim 2	1,112.21	1,111.08	(1.13)	5,848.73	5,555.40	(293.33)	13,333.00
5880-03-00 Water / Sewer - Bim 3	1,383.52	1,388.92	5.40	7,232.25	6,944.60	(287.65)	16,667.00
5880-04-00 Water / Sewer - Bim 4	1,031.30	1,111.08	79.78	5,453.17	5,555.40	102.23	13,333.00
5880-05-00 Water / Sewer - Bim 5	1,130.19	1,111.08	(19.11)	5,905.93	5,555.40	(350.53)	13,333.00
Total UTILITIES	\$6,041.68	\$6,049.82	\$8.14	\$31,744.23	\$30,249.10	(\$1,495.13)	\$72,598.00
REPAIR / MAINTENANCE							
6201-01-00 General Maintenance - Bim 1	-	476.17	476.17	1,661.52	2,380.85	719.33	5,714.00
6201-02-00 General Maintenance - Bim 2	-	476.17	476.17	2,661.52	2,380.85	(280.67)	5,714.00
6201-03-00 General Maintenance - Bim 3	-	595.25	595.25	2,076.92	2,976.25	899.33	7,143.00
6201-04-00 General Maintenance - Bim 4	-	476.17	476.17	1,661.52	2,380.85	719.33	5,714.00
6201-05-00 General Maintenance - Bim 5	-	476.17	476.17	1,661.52	2,380.85	719.33	5,714.00
6203-01-00 Fire Alarm / Exting Service - Bim 1	-	33.33	33.33	-	166.65	166.65	400.00
6203-02-00 Fire Alarm / Exting Service - Bim 2	-	33.33	33.33	-	166.65	166.65	400.00
6203-03-00 Fire Alarm / Exting Service - Bim 3	-	41.67	41.67	-	208.35	208.35	500.00
6203-04-00 Fire Alarm / Exting Service - Bim 4	-	33.33	33.33	-	166.65	166.65	400.00
6203-05-00 Fire Alarm / Exting Service - Bim 5	-	33.33	33.33	-	166.65	166.65	400.00
6204-01-00 Termite Warranty - Bim 1	-	50.00	50.00	-	250.00	250.00	600.00
6204-02-00 Termite Warranty - Bim 2	-	50.00	50.00	-	250.00	250.00	600.00
6204-03-00 Termite Warranty - Bim 3	-	62.50	62.50	-	312.50	312.50	750.00
6204-04-00 Termite Warranty - Bim 4	-	50.00	50.00	-	250.00	250.00	600.00
6204-05-00 Termite Warranty - Bim 5	-	50.00	50.00	-	250.00	250.00	600.00

Income Statement - Operating

The Bimini at Tarpon Cove Condo. Assoc. Inc.

05/31/2023

Date: 6/6/2023

Time: 3:25 pm

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Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
6205-01-00 Janitorial - Contract Bim 1	\$514.29	\$166.67	(\$347.62)	\$1,028.58	\$833.35	(\$195.23)	\$2,000.00
6205-02-00 Janitorial - Contract Bim 2	514.29	166.67	(347.62)	1,028.58	833.35	(195.23)	2,000.00
6205-03-00 Janitorial - Contract Bim 3	642.84	208.33	(434.51)	1,285.68	1,041.65	(244.03)	2,500.00
6205-04-00 Janitorial - Contract Bim 4	514.29	166.67	(347.62)	1,028.58	833.35	(195.23)	2,000.00
6205-05-00 Janitorial - Contract Bim 5	514.29	166.67	(347.62)	1,028.58	833.35	(195.23)	2,000.00
6206-01-00 Roof Cleaning - Contract Bim 1	-	158.75	158.75	3,204.38	793.75	(2,410.63)	1,905.00
6206-02-00 Roof Cleaning - Contract Bim 2	-	158.75	158.75	3,204.38	793.75	(2,410.63)	1,905.00
6206-03-00 Roof Cleaning - Contract Bim 3	-	198.42	198.42	4,005.48	992.10	(3,013.38)	2,381.00
6206-04-00 Roof Cleaning - Contract Bim 4	-	158.75	158.75	3,204.38	793.75	(2,410.63)	1,905.00
6206-05-00 Roof Cleaning - Contract Bim 5	-	158.75	158.75	3,204.38	793.75	(2,410.63)	1,905.00
Total REPAIR /MAINTENANCE	\$2,700.00	\$4,645.85	\$1,945.85	\$31,946.00	\$23,229.25	(\$8,716.75)	\$55,750.00
TRANSFER EXPENSES							
9001-01-00 Master Assoc Transfer Exp - Bim 1	-	-	-	25,978.00	25,978.00	-	51,956.00
9001-02-00 Master Assoc Transfer Exp - Bim 2	-	-	-	25,978.00	25,978.00	-	51,956.00
9001-03-00 Master Assoc Transfer Exp - Bim 3	-	-	-	32,472.50	32,472.50	-	64,945.00
9001-04-00 Master Assoc Transfer Exp - Bim 4	-	-	-	25,978.00	25,978.00	-	51,956.00
9001-05-00 Master Assoc Transfer Exp - Bim 5	-	-	-	25,978.00	25,978.00	-	51,956.00
9005-01-00 Transfer to Reserves - Bim 1	-	-	-	6,874.00	6,874.00	-	13,748.00
9005-02-00 Transfer to Reserves - Bim 2	-	-	-	6,767.50	6,767.50	-	13,535.00
9005-03-00 Transfer to Reserves - Bim 3	-	-	-	8,892.00	8,892.00	-	17,784.00
9005-04-00 Transfer to Reserves - Bim 4	-	-	-	6,883.50	6,883.50	-	13,767.00
9005-05-00 Transfer to Reserves - Bim 5	-	-	-	6,777.50	6,777.50	-	13,555.00
Total TRANSFER EXPENSES	\$-	\$-	\$-	\$172,579.00	\$172,579.00	\$0.00	\$345,158.00
Total OPERATING EXPENSE	\$11,219.68	\$34,409.07	\$23,189.39	\$259,980.58	\$344,624.35	\$84,643.77	\$758,067.00
Net Income:	(\$11,160.68)	(\$34,409.07)	\$23,248.39	\$88,539.52	\$34,412.65	\$54,126.87	\$7.00