



## **Financial Report Package**

**November 2023**

**Prepared for**

**The Bimini at Tarpon Cove Condo. Assoc, Inc.**

**By**

**KPG Accounting Services, Inc.**

	Current Balance at 11/30/2023	Prior Month Balance at 10/31/2023	Change
<b>Assets</b>			
<b>CASH - OPERATING</b>			
10-1010-00-00 VNB OP 3441	\$ 60,801.99	\$ 71,449.09	\$ (10,647.10)
10-1090-00-00 Due (From) / To OP	17,300.68	17,300.68	-
<b>Total CASH - OPERATING:</b>	<b>\$ 78,102.67</b>	<b>\$ 88,749.77</b>	<b>\$ (10,647.10)</b>
<b>ACCOUNTS RECEIVABLE</b>			
17-1400-00-00 Accounts Receivable	\$ -	\$ 4,245.02	\$ (4,245.02)
<b>Total ACCOUNTS RECEIVABLE:</b>	<b>\$ -</b>	<b>\$ 4,245.02</b>	<b>\$ (4,245.02)</b>
<b>Total Assets:</b>	<b>\$ 78,102.67</b>	<b>\$ 92,994.79</b>	<b>\$ (14,892.12)</b>
<b>Liabilities &amp; Equity</b>			
<b>CURRENT LIABILITIES</b>			
20-2000-00-00 Accounts Payable	\$ 1,297.91	\$ 75.00	\$ 1,222.91
20-2015-00-00 PPD Maintenance Fees	2,076.00	2,076.00	-
<b>Total CURRENT LIABILITIES:</b>	<b>\$ 3,373.91</b>	<b>\$ 2,151.00</b>	<b>\$ 1,222.91</b>
<b>OPERATING EQUITY</b>			
30-3900-01-00 Retained Earnings - BIM1	\$ 30,907.41	\$ 30,907.41	\$ -
30-3900-02-00 Retained Earnings - BIM2	37,743.16	37,743.16	-
30-3900-03-00 Retained Earnings - BIM3	46,569.08	46,569.08	-
30-3900-04-00 Retained Earnings - BIM4	32,127.58	32,127.58	-
30-3900-05-00 Retained Earnings - BIM5	50,136.25	50,136.25	-
<b>Total OPERATING EQUITY:</b>	<b>\$ 197,483.48</b>	<b>\$ 197,483.48</b>	<b>\$ -</b>
<b>Net Income / (Loss)</b>	<b>\$ (122,754.72)</b>	<b>\$ (106,639.69)</b>	<b>\$ (16,115.03)</b>
<b>Total Liabilities &amp; Equity:</b>	<b>\$ 78,102.67</b>	<b>\$ 92,994.79</b>	<b>\$ (14,892.12)</b>

	Current Balance at 11/30/2023	Prior Month Balance at 10/31/2023	Change
<b>Assets</b>			
<b>BIM 1 RESERVE ASSETS</b>			
11-1211-01-00 VNB RSV BIM1 - 1939	\$ 7,975.75	\$ 7,952.84	\$ 22.91
11-1296-00-00 FBB CD 0337 4/28/24 4.75%	32,300.00	32,300.00	-
11-1297-00-00 FBB CD 0331 10/26/23 4.5%	14,597.71	14,597.71	-
11-1298-00-00 FH CD 3597 2/26/24 4.5%	45,030.00	45,030.00	-
<b>Total BIM 1 RESERVE ASSETS:</b>	<b>\$ 99,903.46</b>	<b>\$ 99,880.55</b>	<b>\$ 22.91</b>
<b>BIM 2 RESERVE ASSETS</b>			
12-1212-02-00 VNB RSV BIM2 - 1955	\$ 6,470.22	\$ 6,451.64	\$ 18.58
12-1232-00-00 FFI RSV - 0642	7,237.17	7,236.58	0.59
12-1296-00-00 FBB CD 0337 4/28/24 4.75%	32,300.00	32,300.00	-
12-1297-00-00 FBB CD 0331 10/26/23 4.5%	14,597.71	14,597.71	-
12-1298-00-00 FH CD 3597 2/26/24 4.5%	45,030.00	45,030.00	-
<b>Total BIM 2 RESERVE ASSETS:</b>	<b>\$ 105,635.10</b>	<b>\$ 105,615.93</b>	<b>\$ 19.17</b>
<b>BIM 3 RESERVE ASSETS</b>			
13-1213-00-00 VNB RSV BIM3 - 1947	\$ 9,518.20	\$ 9,490.86	\$ 27.34
13-1296-00-00 FBB CD 0337 4/28/24 4.75%	40,800.00	40,800.00	-
13-1297-00-00 FBB CD 0331 10/26/23 4.5%	18,439.19	18,439.19	-
13-1298-00-00 FH CD 3597 2/26/24 4.5%	56,880.00	56,880.00	-
13-1299-00-00 Interfund Transfer	(17,300.68)	(17,300.68)	-
<b>Total BIM 3 RESERVE ASSETS:</b>	<b>\$ 108,336.71</b>	<b>\$ 108,309.37</b>	<b>\$ 27.34</b>
<b>BIM 4 RESERVE ASSETS</b>			
14-1214-00-00 VNB RSV BIM4 - 1920	\$ 7,204.01	\$ 7,183.32	\$ 20.69
14-1296-00-00 FBB CD 0337 4/28/24 4.75%	32,300.00	32,300.00	-
14-1297-00-00 FBB CD 0331 10/26/23 4.5%	14,597.71	14,597.71	-
14-1298-00-00 FH CD 3597 2/26/24 4.5%	45,030.00	45,030.00	-
<b>Total BIM 4 RESERVE ASSETS:</b>	<b>\$ 99,131.72</b>	<b>\$ 99,111.03</b>	<b>\$ 20.69</b>
<b>BIM 5 RESERVE ASSETS</b>			
15-1215-00-00 VNB RSV BIM5 - 1912	\$ 12,924.80	\$ 12,887.68	\$ 37.12
15-1296-00-00 FBB CD 0337 4/28/24 4.75%	32,300.00	32,300.00	-
15-1297-00-00 FBB CD 0331 10/26/23 4.5%	14,597.71	14,597.71	-
15-1298-00-00 FH CD 3597 2/26/24 4.5%	45,030.00	45,030.00	-
<b>Total BIM 5 RESERVE ASSETS:</b>	<b>\$ 104,852.51</b>	<b>\$ 104,815.39</b>	<b>\$ 37.12</b>
<b>Total Assets:</b>	<b>\$ 517,859.50</b>	<b>\$ 517,732.27</b>	<b>\$ 127.23</b>
<b>Liabilities &amp; Equity</b>			
<b>RESERVE FUNDS - BIM 1</b>			
25-2502-01-00 BIM1 RSV - Unallocated Interest	\$ 7,039.55	\$ 7,016.64	\$ 22.91
25-3002-01-00 BIM1 RSV - Painting	10,590.89	10,590.89	-
25-3003-01-00 BIM1 RSV - Roof	82,273.02	82,273.02	-
<b>Total RESERVE FUNDS - BIM 1:</b>	<b>\$ 99,903.46</b>	<b>\$ 99,880.55</b>	<b>\$ 22.91</b>
<b>RESERVE FUNDS - BIM 2</b>			
26-2502-02-00 BIM2 RSV - Unallocated Interest	\$ 7,225.22	\$ 7,206.05	\$ 19.17
26-3002-02-00 BIM2 RSV - Painting	10,591.39	10,591.39	-
26-3003-02-00 BIM2 RSV - Roof	87,818.49	87,818.49	-

	Current Balance at 11/30/2023	Prior Month Balance at 10/31/2023	Change
<b>Total RESERVE FUNDS - BIM 2:</b>	<b>\$ 105,635.10</b>	<b>\$ 105,615.93</b>	<b>\$ 19.17</b>
<b>RESERVE FUNDS - BIM 3</b>			
27-2502-03-00 BIM3 RSV - Unallocated Interest	\$ 8,011.58	\$ 7,984.24	\$ 27.34
27-3002-03-00 BIM3 RSV - Painting	13,275.18	13,275.18	-
27-3003-03-00 BIM3 RSV - Roof	87,049.95	87,049.95	-
<b>Total RESERVE FUNDS - BIM 3:</b>	<b>\$ 108,336.71</b>	<b>\$ 108,309.37</b>	<b>\$ 27.34</b>
<b>RESERVE FUNDS - BIM 4</b>			
28-2502-04-00 BIM4 RSV - Unallocated Interest	\$ 6,752.47	\$ 6,731.78	\$ 20.69
28-3002-04-00 BIM4 RSV - Painting	10,590.85	10,590.85	-
28-3003-04-00 BIM4 RSV - Roof	81,788.40	81,788.40	-
<b>Total RESERVE FUNDS - BIM 4:</b>	<b>\$ 99,131.72</b>	<b>\$ 99,111.03</b>	<b>\$ 20.69</b>
<b>RESERVE FUNDS - BIM 5</b>			
29-2502-05-00 BIM5 RSV - Unallocated Interest	\$ 6,954.51	\$ 6,917.39	\$ 37.12
29-3002-05-00 BIM5 RSV - Painting	10,590.80	10,590.80	-
29-3003-05-00 BIM5 RSV - Roof	87,307.20	87,307.20	-
<b>Total RESERVE FUNDS - BIM 5:</b>	<b>\$ 104,852.51</b>	<b>\$ 104,815.39</b>	<b>\$ 37.12</b>
<b>Net Income / (Loss)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Liabilities &amp; Equity:</b>	<b>\$ 517,859.50</b>	<b>\$ 517,732.27</b>	<b>\$ 127.23</b>

**Assets**

CASH - OPERATING

10-1010-00-00	VNB OP 3441	\$60,801.99
10-1090-00-00	Due (From) / To OP	17,300.68

Total CASH - OPERATING:

\$78,102.67

BIM 1 RESERVE ASSETS

11-1211-01-00	VNB RSV BIM1 - 1939	7,975.75
11-1296-00-00	FBB CD 0337 4/28/24 4.75%	32,300.00
11-1297-00-00	FBB CD 0331 10/26/23 4.5%	14,597.71
11-1298-00-00	FH CD 3597 2/26/24 4.5%	45,030.00

Total BIM 1 RESERVE ASSETS:

\$99,903.46

BIM 2 RESERVE ASSETS

12-1212-02-00	VNB RSV BIM2 - 1955	6,470.22
12-1232-00-00	FFI RSV - 0642	7,237.17
12-1296-00-00	FBB CD 0337 4/28/24 4.75%	32,300.00
12-1297-00-00	FBB CD 0331 10/26/23 4.5%	14,597.71
12-1298-00-00	FH CD 3597 2/26/24 4.5%	45,030.00

Total BIM 2 RESERVE ASSETS:

\$105,635.10

BIM 3 RESERVE ASSETS

13-1213-00-00	VNB RSV BIM3 - 1947	9,518.20
13-1296-00-00	FBB CD 0337 4/28/24 4.75%	40,800.00
13-1297-00-00	FBB CD 0331 10/26/23 4.5%	18,439.19
13-1298-00-00	FH CD 3597 2/26/24 4.5%	56,880.00
13-1299-00-00	Interfund Transfer	(17,300.68)

Total BIM 3 RESERVE ASSETS:

\$108,336.71

BIM 4 RESERVE ASSETS

14-1214-00-00	VNB RSV BIM4 - 1920	7,204.01
14-1296-00-00	FBB CD 0337 4/28/24 4.75%	32,300.00
14-1297-00-00	FBB CD 0331 10/26/23 4.5%	14,597.71
14-1298-00-00	FH CD 3597 2/26/24 4.5%	45,030.00

Total BIM 4 RESERVE ASSETS:

\$99,131.72

BIM 5 RESERVE ASSETS

15-1215-00-00	VNB RSV BIM5 - 1912	12,924.80
15-1296-00-00	FBB CD 0337 4/28/24 4.75%	32,300.00
15-1297-00-00	FBB CD 0331 10/26/23 4.5%	14,597.71
15-1298-00-00	FH CD 3597 2/26/24 4.5%	45,030.00

Total BIM 5 RESERVE ASSETS:

\$104,852.51

**Total Assets:**

\$595,962.17

**Liabilities & Equity**

CURRENT LIABILITIES

20-2000-00-00	Accounts Payable	1,297.91
20-2015-00-00	PPD Maintenance Fees	2,076.00

Total CURRENT LIABILITIES:

\$3,373.91

RESERVE FUNDS - BIM 1

25-2502-01-00	BIM1 RSV - Unallocated Interest	7,039.55
25-3002-01-00	BIM1 RSV - Painting	10,590.89
25-3003-01-00	BIM1 RSV - Roof	82,273.02

Total RESERVE FUNDS - BIM 1:

\$99,903.46

RESERVE FUNDS - BIM 2

26-2502-02-00	BIM2 RSV - Unallocated Interest	\$7,225.22
26-3002-02-00	BIM2 RSV - Painting	10,591.39
26-3003-02-00	BIM2 RSV - Roof	87,818.49

Total RESERVE FUNDS - BIM 2: \$105,635.10

RESERVE FUNDS - BIM 3

27-2502-03-00	BIM3 RSV - Unallocated Interest	8,011.58
27-3002-03-00	BIM3 RSV - Painting	13,275.18
27-3003-03-00	BIM3 RSV - Roof	87,049.95

Total RESERVE FUNDS - BIM 3: \$108,336.71

RESERVE FUNDS - BIM 4

28-2502-04-00	BIM4 RSV - Unallocated Interest	6,752.47
28-3002-04-00	BIM4 RSV - Painting	10,590.85
28-3003-04-00	BIM4 RSV - Roof	81,788.40

Total RESERVE FUNDS - BIM 4: \$99,131.72

RESERVE FUNDS - BIM 5

29-2502-05-00	BIM5 RSV - Unallocated Interest	6,954.51
29-3002-05-00	BIM5 RSV - Painting	10,590.80
29-3003-05-00	BIM5 RSV - Roof	87,307.20

Total RESERVE FUNDS - BIM 5: \$104,852.51

OPERATING EQUITY

30-3900-01-00	Retained Earnings - BIM1	30,907.41
30-3900-02-00	Retained Earnings - BIM2	37,743.16
30-3900-03-00	Retained Earnings - BIM3	46,569.08
30-3900-04-00	Retained Earnings - BIM4	32,127.58
30-3900-05-00	Retained Earnings - BIM5	50,136.25

Total OPERATING EQUITY: \$197,483.48

Net Income Gain / Loss (122,754.72)

(\$122,754.72)

**Total Liabilities & Equity:**

**\$595,962.17**

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint/ Rsv Fees - Bim 1	\$-	\$-	\$-	\$80,384.00	\$80,399.00	(\$15.00)	\$80,399.00
4001 Master Association Fees - Bim 1	-	-	-	51,968.00	51,956.00	12.00	51,956.00
4005 Rental App Fees - Bim 1	-	-	-	150.00	-	150.00	-
4006 Background Check - Bim 1	-	-	-	(49.54)	-	(49.54)	-
4025 Late Fees - Bim 1	-	-	-	215.08	-	215.08	-
4075 Use of Surplus Funds	-	-	-	-	12,000.00	(12,000.00)	12,000.00
4090 Interest - OP - Bim 1	-	-	-	5.61	-	5.61	-
<b>TOTAL INCOME</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$132,673.15</b>	<b>\$144,355.00</b>	<b>(\$11,681.85)</b>	<b>\$144,355.00</b>
<b>TOTAL INCOME</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$132,673.15</b>	<b>\$144,355.00</b>	<b>(\$11,681.85)</b>	<b>\$144,355.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5030 Legal - Bim 1	-	15.83	15.83	-	174.13	174.13	190.00
5110 Audit /Accounting Fees - Bim 1	-	5.00	5.00	95.25	55.00	(40.25)	60.00
<b>TOTAL PROFESSIONAL</b>	<b>\$-</b>	<b>\$20.83</b>	<b>\$20.83</b>	<b>\$95.25</b>	<b>\$229.13</b>	<b>\$133.88</b>	<b>\$250.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bim 1	-	5.92	5.92	11.67	65.12	53.45	71.00
5457 Office Expense - Bim 1	-	24.58	24.58	205.61	270.38	64.77	295.00
5458 Website Expense - Bim 1	-	5.83	5.83	-	64.13	64.13	70.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$-</b>	<b>\$36.33</b>	<b>\$36.33</b>	<b>\$217.28</b>	<b>\$399.63</b>	<b>\$182.35</b>	<b>\$436.00</b>
<b>INSURANCE</b>							
5550 Insurance - Bim 1	-	3,558.67	3,558.67	58,985.78	39,145.37	(19,840.41)	42,704.00
5551 Flood Insurance - Bim 1	-	901.00	901.00	5,538.00	9,911.00	4,373.00	10,812.00
<b>TOTAL INSURANCE</b>	<b>\$-</b>	<b>\$4,459.67</b>	<b>\$4,459.67</b>	<b>\$64,523.78</b>	<b>\$49,056.37</b>	<b>(\$15,467.41)</b>	<b>\$53,516.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bim 1	60.30	41.25	(19.05)	661.29	453.75	(207.54)	495.00
5880 Water / Sewer -Bim 1	1,123.56	1,111.08	(12.48)	11,853.37	12,221.88	368.51	13,333.00
<b>TOTAL UTILITIES</b>	<b>\$1,183.86</b>	<b>\$1,152.33</b>	<b>(\$31.53)</b>	<b>\$12,514.66</b>	<b>\$12,675.63</b>	<b>\$160.97</b>	<b>\$13,828.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bim 1	380.95	476.17	95.22	3,478.13	5,237.87	1,759.74	5,714.00
6203 Fire Alarm / Exting Service - Bim 1	247.22	33.33	(213.89)	247.22	366.63	119.41	400.00
6204 Termite Warranty - Bim 1	-	50.00	50.00	-	550.00	550.00	600.00
6205 Janitorial - Contract Bim 1	-	166.67	166.67	2,057.14	1,833.37	(223.77)	2,000.00
6206 Roof Cleaning - Contract Bim 1	-	158.75	158.75	3,204.38	1,746.25	(1,458.13)	1,905.00
<b>TOTAL REPAIR /MAINTENANCE</b>	<b>\$628.17</b>	<b>\$884.92</b>	<b>\$256.75</b>	<b>\$8,986.87</b>	<b>\$9,734.12</b>	<b>\$747.25</b>	<b>\$10,619.00</b>
<b>TOTAL EXPENSES</b>	<b>\$1,812.03</b>	<b>\$6,554.08</b>	<b>\$4,742.05</b>	<b>\$86,337.84</b>	<b>\$72,094.88</b>	<b>(\$14,242.96)</b>	<b>\$78,649.00</b>
<b>NET ORDINARY INCOME</b>	<b>(\$1,812.03)</b>	<b>(\$6,554.08)</b>	<b>\$4,742.05</b>	<b>\$46,335.31</b>	<b>\$72,260.12</b>	<b>(\$25,924.81)</b>	<b>\$65,706.00</b>
<b>EXPENSES</b>							
<b>TRANSFER EXPENSES</b>							
9001 Master Assoc Transfer Exp - Bim 1	-	-	-	51,956.00	51,956.00	-	51,956.00
9005 Transfer to Reserves - Bim 1	-	-	-	13,748.00	13,748.00	-	13,748.00
<b>TOTAL TRANSFER EXPENSES</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$65,704.00</b>	<b>\$65,704.00</b>	<b>\$-</b>	<b>\$65,704.00</b>
<b>TOTAL EXPENSES</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$65,704.00</b>	<b>\$65,704.00</b>	<b>\$-</b>	<b>\$65,704.00</b>
<b>NET OTHER INCOME</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$-</b>	<b>(\$65,704.00)</b>	<b>(\$65,704.00)</b>	<b>\$-</b>	<b>(\$65,704.00)</b>
<b>Bim 1 NET INCOME</b>	<b>(\$1,812.03)</b>	<b>(\$6,554.08)</b>	<b>\$4,742.05</b>	<b>(\$19,368.69)</b>	<b>\$6,556.12</b>	<b>(\$25,924.81)</b>	<b>\$2.00</b>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint / Rsv Fees - Bim 2	\$-	\$-	\$-	\$80,192.00	\$80,186.00	\$6.00	\$80,186.00
4001 Master Association Fees - Bim 2	-	-	-	51,968.00	51,956.00	12.00	51,956.00
4005 Rental App Fees - Bim 2	-	-	-	300.00	-	300.00	-
4006 Background Check - Bim 2	-	-	-	50.46	-	50.46	-
4025 Late Fees - Bim 2	-	-	-	141.46	-	141.46	-
4075 Use of Surplus Funds	-	-	-	-	12,000.00	(12,000.00)	12,000.00
4090 Interest - OP - Bim 2	-	-	-	5.61	-	5.61	-
<b>TOTAL INCOME</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$132,657.53</b>	<b>\$144,142.00</b>	<b>(\$11,484.47)</b>	<b>\$144,142.00</b>
<b>TOTAL INCOME</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$132,657.53</b>	<b>\$144,142.00</b>	<b>(\$11,484.47)</b>	<b>\$144,142.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5030 Legal - Bim 2	-	15.83	15.83	-	174.13	174.13	190.00
5110 Audit /Accounting Fees - Bim 2	-	5.00	5.00	95.25	55.00	(40.25)	60.00
<b>TOTAL PROFESSIONAL</b>	<b>\$-</b>	<b>\$20.83</b>	<b>\$20.83</b>	<b>\$95.25</b>	<b>\$229.13</b>	<b>\$133.88</b>	<b>\$250.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bim 2	-	5.92	5.92	11.67	65.12	53.45	71.00
5457 Office Expense - Bim 2	-	24.58	24.58	205.61	270.38	64.77	295.00
5458 Website Expense - Bim 2	-	5.83	5.83	-	64.13	64.13	70.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$-</b>	<b>\$36.33</b>	<b>\$36.33</b>	<b>\$217.28</b>	<b>\$399.63</b>	<b>\$182.35</b>	<b>\$436.00</b>
<b>INSURANCE</b>							
5550 Insurance - Bim 2	-	3,558.67	3,558.67	58,985.78	39,145.37	(19,840.41)	42,704.00
5551 Flood Insurance - Bim 2	7,064.00	901.00	(6,163.00)	10,596.00	9,911.00	(685.00)	10,812.00
<b>TOTAL INSURANCE</b>	<b>\$7,064.00</b>	<b>\$4,459.67</b>	<b>(\$2,604.33)</b>	<b>\$69,581.78</b>	<b>\$49,056.37</b>	<b>(\$20,525.41)</b>	<b>\$53,516.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bim 2	59.39	41.25	(18.14)	650.82	453.75	(197.07)	495.00
5880 Water / Sewer - Bim 2	1,123.56	1,111.08	(12.48)	12,180.88	12,221.88	41.00	13,333.00
<b>TOTAL UTILITIES</b>	<b>\$1,182.95</b>	<b>\$1,152.33</b>	<b>(\$30.62)</b>	<b>\$12,831.70</b>	<b>\$12,675.63</b>	<b>(\$156.07)</b>	<b>\$13,828.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bim 2	380.95	476.17	95.22	4,453.13	5,237.87	784.74	5,714.00
6203 Fire Alarm / Exting Service - Bim 2	247.22	33.33	(213.89)	247.22	366.63	119.41	400.00
6204 Termite Warranty - Bim 2	-	50.00	50.00	-	550.00	550.00	600.00
6205 Janitorial - Contract Bim 2	-	166.67	166.67	2,057.16	1,833.37	(223.79)	2,000.00
6206 Roof Cleaning - Contract Bim 2	-	158.75	158.75	3,204.38	1,746.25	(1,458.13)	1,905.00
<b>TOTAL REPAIR /MAINTENANCE</b>	<b>\$628.17</b>	<b>\$884.92</b>	<b>\$256.75</b>	<b>\$9,961.89</b>	<b>\$9,734.12</b>	<b>(\$227.77)</b>	<b>\$10,619.00</b>
<b>TOTAL EXPENSES</b>	<b>\$8,875.12</b>	<b>\$6,554.08</b>	<b>(\$2,321.04)</b>	<b>\$92,687.90</b>	<b>\$72,094.88</b>	<b>(\$20,593.02)</b>	<b>\$78,649.00</b>
<b>NET ORDINARY INCOME</b>	<b>(\$8,875.12)</b>	<b>(\$6,554.08)</b>	<b>(\$2,321.04)</b>	<b>\$39,969.63</b>	<b>\$72,047.12</b>	<b>(\$32,077.49)</b>	<b>\$65,493.00</b>
<b>EXPENSES</b>							
<b>TRANSFER EXPENSES</b>							
9001 Master Assoc Transfer Exp - Bim 2	-	-	-	51,956.00	51,956.00	-	51,956.00
9005 Transfer to Reserves - Bim 2	-	-	-	13,535.00	13,535.00	-	13,535.00
<b>TOTAL TRANSFER EXPENSES</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$65,491.00</b>	<b>\$65,491.00</b>	<b>\$-</b>	<b>\$65,491.00</b>
<b>TOTAL EXPENSES</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$65,491.00</b>	<b>\$65,491.00</b>	<b>\$-</b>	<b>\$65,491.00</b>
<b>NET OTHER INCOME</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$-</b>	<b>(\$65,491.00)</b>	<b>(\$65,491.00)</b>	<b>\$-</b>	<b>(\$65,491.00)</b>
<b>Bim 2 NET INCOME</b>	<b>(\$8,875.12)</b>	<b>(\$6,554.08)</b>	<b>(\$2,321.04)</b>	<b>(\$25,521.37)</b>	<b>\$6,556.12</b>	<b>(\$32,077.49)</b>	<b>\$2.00</b>



Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint / Rsv Fees - Bim 3	\$-	\$-	\$-	\$101,120.00	\$101,097.00	\$23.00	\$101,097.00
4001 Master Association Fees - Bim 3	-	-	-	64,960.00	64,945.00	15.00	64,945.00
4005 Rental App Fees - Bim 3	-	-	-	150.00	-	150.00	-
4006 Background Check - Bim 3	-	-	-	38.16	-	38.16	-
4075 Use of Surplus Funds	-	-	-	-	15,000.00	(15,000.00)	15,000.00
4090 Interest - OP - Bim 3	-	-	-	7.11	-	7.11	-
<b>TOTAL INCOME</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$166,275.27</b>	<b>\$181,042.00</b>	<b>(\$14,766.73)</b>	<b>\$181,042.00</b>
<b>TOTAL INCOME</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$166,275.27</b>	<b>\$181,042.00</b>	<b>(\$14,766.73)</b>	<b>\$181,042.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5030 Legal - Bim 3	-	19.83	19.83	-	218.13	218.13	238.00
5110 Audit /Accounting Fees - Bim 3	-	6.25	6.25	119.00	68.75	(50.25)	75.00
<b>TOTAL PROFESSIONAL</b>	<b>\$-</b>	<b>\$26.08</b>	<b>\$26.08</b>	<b>\$119.00</b>	<b>\$286.88</b>	<b>\$167.88</b>	<b>\$313.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bim 3	-	7.42	7.42	14.57	81.62	67.05	89.00
5457 Office Expense - Bim 3	-	30.75	30.75	248.21	338.25	90.04	369.00
5458 Website Expense - Bim 3	-	7.25	7.25	-	79.75	79.75	87.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$-</b>	<b>\$45.42</b>	<b>\$45.42</b>	<b>\$262.78</b>	<b>\$499.62</b>	<b>\$236.84</b>	<b>\$545.00</b>
<b>INSURANCE</b>							
5550 Insurance - Bim 3	-	4,448.33	4,448.33	73,619.93	48,931.63	(24,688.30)	53,380.00
5551 Flood Insurance - Bim 3	-	1,126.25	1,126.25	13,130.00	12,388.75	(741.25)	13,515.00
<b>TOTAL INSURANCE</b>	<b>\$-</b>	<b>\$5,574.58</b>	<b>\$5,574.58</b>	<b>\$86,749.93</b>	<b>\$61,320.38</b>	<b>(\$25,429.55)</b>	<b>\$66,895.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bim 3	59.38	51.58	(7.80)	653.11	567.38	(85.73)	619.00
5880 Water / Sewer - Bim 3	1,414.08	1,388.92	(25.16)	15,037.89	15,278.12	240.23	16,667.00
<b>TOTAL UTILITIES</b>	<b>\$1,473.46</b>	<b>\$1,440.50</b>	<b>(\$32.96)</b>	<b>\$15,691.00</b>	<b>\$15,845.50</b>	<b>\$154.50</b>	<b>\$17,286.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bim 3	476.20	595.25	119.05	4,461.48	6,547.75	2,086.27	7,143.00
6203 Fire Alarm / Exting Service - Bim 3	309.03	41.67	(267.36)	309.03	458.37	149.34	500.00
6204 Termite Warranty - Bim 3	-	62.50	62.50	-	687.50	687.50	750.00
6205 Janitorial - Contract Bim 3	-	208.33	208.33	2,571.38	2,291.63	(279.75)	2,500.00
6206 Roof Cleaning - Contract Bim 3	-	198.42	198.42	4,005.48	2,182.62	(1,822.86)	2,381.00
<b>TOTAL REPAIR /MAINTENANCE</b>	<b>\$785.23</b>	<b>\$1,106.17</b>	<b>\$320.94</b>	<b>\$11,347.37</b>	<b>\$12,167.87</b>	<b>\$820.50</b>	<b>\$13,274.00</b>
<b>TOTAL EXPENSES</b>	<b>\$2,258.69</b>	<b>\$8,192.75</b>	<b>\$5,934.06</b>	<b>\$114,170.08</b>	<b>\$90,120.25</b>	<b>(\$24,049.83)</b>	<b>\$98,313.00</b>
<b>NET ORDINARY INCOME</b>	<b>(\$2,258.69)</b>	<b>(\$8,192.75)</b>	<b>\$5,934.06</b>	<b>\$52,105.19</b>	<b>\$90,921.75</b>	<b>(\$38,816.56)</b>	<b>\$82,729.00</b>
<b>EXPENSES</b>							
<b>TRANSFER EXPENSES</b>							
9001 Master Assoc Transfer Exp - Bim 3	-	-	-	64,945.00	64,945.00	-	64,945.00
9005 Transfer to Reserves - Bim 3	-	-	-	17,784.00	17,784.00	-	17,784.00
<b>TOTAL TRANSFER EXPENSES</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$82,729.00</b>	<b>\$82,729.00</b>	<b>\$-</b>	<b>\$82,729.00</b>
<b>TOTAL EXPENSES</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$82,729.00</b>	<b>\$82,729.00</b>	<b>\$-</b>	<b>\$82,729.00</b>
<b>NET OTHER INCOME</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$-</b>	<b>(\$82,729.00)</b>	<b>(\$82,729.00)</b>	<b>\$-</b>	<b>(\$82,729.00)</b>
<b>Bim 3 NET INCOME</b>	<b>(\$2,258.69)</b>	<b>(\$8,192.75)</b>	<b>\$5,934.06</b>	<b>(\$30,623.81)</b>	<b>\$8,192.75</b>	<b>(\$38,816.56)</b>	<b>\$-</b>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint / Rsv Fees - Bim 4	\$-	\$-	\$-	\$80,384.00	\$80,418.00	(\$34.00)	\$80,418.00
4001 Master Association Fees - Bim 4	-	-	-	51,968.00	51,956.00	12.00	51,956.00
4005 Rental App Fees - Bim 4	-	-	-	150.00	-	150.00	-
4006 Background Check - Bim 4	-	-	-	(49.54)	-	(49.54)	-
4075 Use of Surplus Funds	-	-	-	-	12,000.00	(12,000.00)	12,000.00
4090 Interest - OP - Bim 4	-	-	-	5.61	-	5.61	-
<b>TOTAL INCOME</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$132,458.07</b>	<b>\$144,374.00</b>	<b>(\$11,915.93)</b>	<b>\$144,374.00</b>
<b>TOTAL INCOME</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$132,458.07</b>	<b>\$144,374.00</b>	<b>(\$11,915.93)</b>	<b>\$144,374.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5030 Legal - Bim 4	-	15.83	15.83	-	174.13	174.13	190.00
5110 Audit /Accounting Fees - Bim 4	-	5.00	5.00	95.25	55.00	(40.25)	60.00
<b>TOTAL PROFESSIONAL</b>	<b>\$-</b>	<b>\$20.83</b>	<b>\$20.83</b>	<b>\$95.25</b>	<b>\$229.13</b>	<b>\$133.88</b>	<b>\$250.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bim 4	-	5.92	5.92	11.67	65.12	53.45	71.00
5457 Office Expense - Bim 4	-	24.58	24.58	205.61	270.38	64.77	295.00
5458 Website Expense - Bim 4	-	5.83	5.83	-	64.13	64.13	70.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$-</b>	<b>\$36.33</b>	<b>\$36.33</b>	<b>\$217.28</b>	<b>\$399.63</b>	<b>\$182.35</b>	<b>\$436.00</b>
<b>INSURANCE</b>							
5550 Insurance - Bim 4	-	3,558.67	3,558.67	58,985.78	39,145.37	(19,840.41)	42,704.00
5551 Flood Insurance - Bim 4	-	901.00	901.00	9,069.00	9,911.00	842.00	10,812.00
<b>TOTAL INSURANCE</b>	<b>\$-</b>	<b>\$4,459.67</b>	<b>\$4,459.67</b>	<b>\$68,054.78</b>	<b>\$49,056.37</b>	<b>(\$18,998.41)</b>	<b>\$53,516.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bim 4	60.46	41.25	(19.21)	658.52	453.75	(204.77)	495.00
5880 Water / Sewer - Bim 4	1,094.67	1,111.08	16.41	11,584.34	12,221.88	637.54	13,333.00
<b>TOTAL UTILITIES</b>	<b>\$1,155.13</b>	<b>\$1,152.33</b>	<b>(\$2.80)</b>	<b>\$12,242.86</b>	<b>\$12,675.63</b>	<b>\$432.77</b>	<b>\$13,828.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bim 4	380.95	476.17	95.22	3,453.13	5,237.87	1,784.74	5,714.00
6203 Fire Alarm / Exting Service - Bim 4	247.22	33.33	(213.89)	247.22	366.63	119.41	400.00
6204 Termite Warranty - Bim 4	-	50.00	50.00	-	550.00	550.00	600.00
6205 Janitorial - Contract Bim 4	-	166.67	166.67	2,057.16	1,833.37	(223.79)	2,000.00
6206 Roof Cleaning - Contract Bim 4	-	158.75	158.75	3,204.38	1,746.25	(1,458.13)	1,905.00
<b>TOTAL REPAIR /MAINTENANCE</b>	<b>\$628.17</b>	<b>\$884.92</b>	<b>\$256.75</b>	<b>\$8,961.89</b>	<b>\$9,734.12</b>	<b>\$772.23</b>	<b>\$10,619.00</b>
<b>TOTAL EXPENSES</b>	<b>\$1,783.30</b>	<b>\$6,554.08</b>	<b>\$4,770.78</b>	<b>\$89,572.06</b>	<b>\$72,094.88</b>	<b>(\$17,477.18)</b>	<b>\$78,649.00</b>
<b>NET ORDINARY INCOME</b>	<b>(\$1,783.30)</b>	<b>(\$6,554.08)</b>	<b>\$4,770.78</b>	<b>\$42,886.01</b>	<b>\$72,279.12</b>	<b>(\$29,393.11)</b>	<b>\$65,725.00</b>
<b>EXPENSES</b>							
<b>TRANSFER EXPENSES</b>							
9001 Master Assoc Transfer Exp - Bim 4	-	-	-	51,956.00	51,956.00	-	51,956.00
9005 Transfer to Reserves - Bim 4	-	-	-	13,767.00	13,767.00	-	13,767.00
<b>TOTAL TRANSFER EXPENSES</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$65,723.00</b>	<b>\$65,723.00</b>	<b>\$-</b>	<b>\$65,723.00</b>
<b>TOTAL EXPENSES</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$65,723.00</b>	<b>\$65,723.00</b>	<b>\$-</b>	<b>\$65,723.00</b>
<b>NET OTHER INCOME</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$-</b>	<b>(\$65,723.00)</b>	<b>(\$65,723.00)</b>	<b>\$-</b>	<b>(\$65,723.00)</b>
<b>Bim 4 NET INCOME</b>	<b>(\$1,783.30)</b>	<b>(\$6,554.08)</b>	<b>\$4,770.78</b>	<b>(\$22,836.99)</b>	<b>\$6,556.12</b>	<b>(\$29,393.11)</b>	<b>\$2.00</b>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint / Rsv Fees - Bim 5	\$-	\$-	\$-	\$80,192.00	\$80,205.00	(\$13.00)	\$80,205.00
4001 Master Association Fees - Bim 5	-	-	-	51,968.00	51,956.00	12.00	51,956.00
4005 Rental App Fees - Bim 5	-	-	-	450.00	-	450.00	-
4006 Background Check - Bim 5	-	-	-	150.46	-	150.46	-
4025 Late Fees - Bim 5	-	-	-	116.05	-	116.05	-
4075 Use of Surplus Funds	-	-	-	-	12,000.00	(12,000.00)	12,000.00
4090 Interest - OP - Bim 5	-	-	-	5.61	-	5.61	-
<b>TOTAL INCOME</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$132,882.12</b>	<b>\$144,161.00</b>	<b>(\$11,278.88)</b>	<b>\$144,161.00</b>
<b>TOTAL INCOME</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$132,882.12</b>	<b>\$144,161.00</b>	<b>(\$11,278.88)</b>	<b>\$144,161.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5030 Legal - Bim 5	-	15.83	15.83	-	174.13	174.13	190.00
5110 Audit /Accounting Fees - Bim 5	-	5.00	5.00	95.25	55.00	(40.25)	60.00
<b>TOTAL PROFESSIONAL</b>	<b>\$-</b>	<b>\$20.83</b>	<b>\$20.83</b>	<b>\$95.25</b>	<b>\$229.13</b>	<b>\$133.88</b>	<b>\$250.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bim 5	-	5.92	5.92	11.67	65.12	53.45	71.00
5457 Office Expense - Bim 5	-	24.58	24.58	205.61	270.38	64.77	295.00
5458 Website Expense - Bim 5	-	5.83	5.83	-	64.13	64.13	70.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$-</b>	<b>\$36.33</b>	<b>\$36.33</b>	<b>\$217.28</b>	<b>\$399.63</b>	<b>\$182.35</b>	<b>\$436.00</b>
<b>INSURANCE</b>							
5550 Insurance - Bim 5	-	3,558.67	3,558.67	58,985.78	39,145.37	(19,840.41)	42,704.00
5551 Flood Insurance - Bim 5	-	901.00	901.00	9,870.00	9,911.00	41.00	10,812.00
<b>TOTAL INSURANCE</b>	<b>\$-</b>	<b>\$4,459.67</b>	<b>\$4,459.67</b>	<b>\$68,855.78</b>	<b>\$49,056.37</b>	<b>(\$19,799.41)</b>	<b>\$53,516.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bim 5	115.57	41.25	(74.32)	1,238.81	453.75	(785.06)	495.00
5880 Water / Sewer - Bim 5	552.15	1,111.08	558.93	12,315.97	12,221.88	(94.09)	13,333.00
<b>TOTAL UTILITIES</b>	<b>\$667.72</b>	<b>\$1,152.33</b>	<b>\$484.61</b>	<b>\$13,554.78</b>	<b>\$12,675.63</b>	<b>(\$879.15)</b>	<b>\$13,828.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bim 5	470.95	476.17	5.22	3,543.13	5,237.87	1,694.74	5,714.00
6203 Fire Alarm / Exting Service - Bim 5	247.22	33.33	(213.89)	247.22	366.63	119.41	400.00
6204 Termite Warranty - Bim 5	-	50.00	50.00	-	550.00	550.00	600.00
6205 Janitorial - Contract Bim 5	-	166.67	166.67	2,057.16	1,833.37	(223.79)	2,000.00
6206 Roof Cleaning - Contract Bim 5	-	158.75	158.75	3,204.38	1,746.25	(1,458.13)	1,905.00
<b>TOTAL REPAIR /MAINTENANCE</b>	<b>\$718.17</b>	<b>\$884.92</b>	<b>\$166.75</b>	<b>\$9,051.89</b>	<b>\$9,734.12</b>	<b>\$682.23</b>	<b>\$10,619.00</b>
<b>TOTAL EXPENSES</b>	<b>\$1,385.89</b>	<b>\$6,554.08</b>	<b>\$5,168.19</b>	<b>\$91,774.98</b>	<b>\$72,094.88</b>	<b>(\$19,680.10)</b>	<b>\$78,649.00</b>
<b>NET ORDINARY INCOME</b>	<b>(\$1,385.89)</b>	<b>(\$6,554.08)</b>	<b>\$5,168.19</b>	<b>\$41,107.14</b>	<b>\$72,066.12</b>	<b>(\$30,958.98)</b>	<b>\$65,512.00</b>
<b>EXPENSES</b>							
<b>TRANSFER EXPENSES</b>							
9001 Master Assoc Transfer Exp - Bim 5	-	-	-	51,956.00	51,956.00	-	51,956.00
9005 Transfer to Reserves - Bim 5	-	-	-	13,555.00	13,555.00	-	13,555.00
<b>TOTAL TRANSFER EXPENSES</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$65,511.00</b>	<b>\$65,511.00</b>	<b>\$-</b>	<b>\$65,511.00</b>
<b>TOTAL EXPENSES</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$65,511.00</b>	<b>\$65,511.00</b>	<b>\$-</b>	<b>\$65,511.00</b>
<b>NET OTHER INCOME</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$-</b>	<b>(\$65,511.00)</b>	<b>(\$65,511.00)</b>	<b>\$-</b>	<b>(\$65,511.00)</b>
<b>Bim 5 NET INCOME</b>	<b>(\$1,385.89)</b>	<b>(\$6,554.08)</b>	<b>\$5,168.19</b>	<b>(\$24,403.86)</b>	<b>\$6,555.12</b>	<b>(\$30,958.98)</b>	<b>\$1.00</b>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>INCOME</b>							
4000-01-00 Maint/ Rsv Fees - Bim 1	\$-	\$-	\$-	\$80,384.00	\$80,399.00	(\$15.00)	\$80,399.00
4000-02-00 Maint / Rsv Fees - Bim 2	-	-	-	80,192.00	80,186.00	6.00	80,186.00
4000-03-00 Maint / Rsv Fees - Bim 3	-	-	-	101,120.00	101,097.00	23.00	101,097.00
4000-04-00 Maint / Rsv Fees - Bim 4	-	-	-	80,384.00	80,418.00	(34.00)	80,418.00
4000-05-00 Maint / Rsv Fees - Bim 5	-	-	-	80,192.00	80,205.00	(13.00)	80,205.00
4001-01-00 Master Association Fees - Bim 1	-	-	-	51,968.00	51,956.00	12.00	51,956.00
4001-02-00 Master Association Fees - Bim 2	-	-	-	51,968.00	51,956.00	12.00	51,956.00
4001-03-00 Master Association Fees - Bim 3	-	-	-	64,960.00	64,945.00	15.00	64,945.00
4001-04-00 Master Association Fees - Bim 4	-	-	-	51,968.00	51,956.00	12.00	51,956.00
4001-05-00 Master Association Fees - Bim 5	-	-	-	51,968.00	51,956.00	12.00	51,956.00
4005-01-00 Rental App Fees - Bim 1	-	-	-	150.00	-	150.00	-
4005-02-00 Rental App Fees - Bim 2	-	-	-	300.00	-	300.00	-
4005-03-00 Rental App Fees - Bim 3	-	-	-	150.00	-	150.00	-
4005-04-00 Rental App Fees - Bim 4	-	-	-	150.00	-	150.00	-
4005-05-00 Rental App Fees - Bim 5	-	-	-	450.00	-	450.00	-
4006-01-00 Background Check - Bim 1	-	-	-	(49.54)	-	(49.54)	-
4006-02-00 Background Check - Bim 2	-	-	-	50.46	-	50.46	-
4006-03-00 Background Check - Bim 3	-	-	-	38.16	-	38.16	-
4006-04-00 Background Check - Bim 4	-	-	-	(49.54)	-	(49.54)	-
4006-05-00 Background Check - Bim 5	-	-	-	150.46	-	150.46	-
4025-01-00 Late Fees - Bim 1	-	-	-	215.08	-	215.08	-
4025-02-00 Late Fees - Bim 2	-	-	-	141.46	-	141.46	-
4025-05-00 Late Fees - Bim 5	-	-	-	116.05	-	116.05	-
4075-01-00 Use of Surplus Funds	-	-	-	-	12,000.00	(12,000.00)	12,000.00
4075-02-00 Use of Surplus Funds	-	-	-	-	12,000.00	(12,000.00)	12,000.00
4075-03-00 Use of Surplus Funds	-	-	-	-	15,000.00	(15,000.00)	15,000.00
4075-04-00 Use of Surplus Funds	-	-	-	-	12,000.00	(12,000.00)	12,000.00
4075-05-00 Use of Surplus Funds	-	-	-	-	12,000.00	(12,000.00)	12,000.00
4090-01-00 Interest - OP - Bim 1	-	-	-	5.61	-	5.61	-
4090-02-00 Interest - OP - Bim 2	-	-	-	5.61	-	5.61	-
4090-03-00 Interest - OP - Bim 3	-	-	-	7.11	-	7.11	-
4090-04-00 Interest - OP - Bim 4	-	-	-	5.61	-	5.61	-
4090-05-00 Interest - OP - Bim 5	-	-	-	5.61	-	5.61	-
<b>Total INCOME</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$696,946.14</b>	<b>\$758,074.00</b>	<b>(\$61,127.86)</b>	<b>\$758,074.00</b>
<b>Total OPERATING INCOME</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$696,946.14</b>	<b>\$758,074.00</b>	<b>(\$61,127.86)</b>	<b>\$758,074.00</b>
<b>OPERATING EXPENSE</b>							
<b>PROFESSIONAL</b>							
5030-01-00 Legal - Bim 1	-	15.83	15.83	-	174.13	174.13	190.00
5030-02-00 Legal - Bim 2	-	15.83	15.83	-	174.13	174.13	190.00
5030-03-00 Legal - Bim 3	-	19.83	19.83	-	218.13	218.13	238.00
5030-04-00 Legal - Bim 4	-	15.83	15.83	-	174.13	174.13	190.00
5030-05-00 Legal - Bim 5	-	15.83	15.83	-	174.13	174.13	190.00
5110-01-00 Audit /Accounting Fees - Bim 1	-	5.00	5.00	95.25	55.00	(40.25)	60.00
5110-02-00 Audit /Accounting Fees - Bim 2	-	5.00	5.00	95.25	55.00	(40.25)	60.00
5110-03-00 Audit /Accounting Fees - Bim 3	-	6.25	6.25	119.00	68.75	(50.25)	75.00
5110-04-00 Audit /Accounting Fees - Bim 4	-	5.00	5.00	95.25	55.00	(40.25)	60.00
5110-05-00 Audit /Accounting Fees - Bim 5	-	5.00	5.00	95.25	55.00	(40.25)	60.00
<b>Total PROFESSIONAL</b>	<b>\$-</b>	<b>\$109.40</b>	<b>\$109.40</b>	<b>\$500.00</b>	<b>\$1,203.40</b>	<b>\$703.40</b>	<b>\$1,313.00</b>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>GENERAL / ADMINISTRATIVE</b>							
5118-01-00 Fees to Division - Bim 1	\$-	\$5.92	\$5.92	\$11.67	\$65.12	\$53.45	\$71.00
5118-02-00 Fees to Division - Bim 2	-	5.92	5.92	11.67	65.12	53.45	71.00
5118-03-00 Fees to Division - Bim 3	-	7.42	7.42	14.57	81.62	67.05	89.00
5118-04-00 Fees to Division - Bim 4	-	5.92	5.92	11.67	65.12	53.45	71.00
5118-05-00 Fees to Division - Bim 5	-	5.92	5.92	11.67	65.12	53.45	71.00
5457-01-00 Office Expense - Bim 1	-	24.58	24.58	205.61	270.38	64.77	295.00
5457-02-00 Office Expense - Bim 2	-	24.58	24.58	205.61	270.38	64.77	295.00
5457-03-00 Office Expense - Bim 3	-	30.75	30.75	248.21	338.25	90.04	369.00
5457-04-00 Office Expense - Bim 4	-	24.58	24.58	205.61	270.38	64.77	295.00
5457-05-00 Office Expense - Bim 5	-	24.58	24.58	205.61	270.38	64.77	295.00
5458-01-00 Website Expense - Bim 1	-	5.83	5.83	-	64.13	64.13	70.00
5458-02-00 Website Expense - Bim 2	-	5.83	5.83	-	64.13	64.13	70.00
5458-03-00 Website Expense - Bim 3	-	7.25	7.25	-	79.75	79.75	87.00
5458-04-00 Website Expense - Bim 4	-	5.83	5.83	-	64.13	64.13	70.00
5458-05-00 Website Expense - Bim 5	-	5.83	5.83	-	64.13	64.13	70.00
<b>Total GENERAL / ADMINISTRATIVE</b>	<b>\$-</b>	<b>\$190.74</b>	<b>\$190.74</b>	<b>\$1,131.90</b>	<b>\$2,098.14</b>	<b>\$966.24</b>	<b>\$2,289.00</b>
<b>INSURANCE</b>							
5550-01-00 Insurance - Bim 1	-	3,558.67	3,558.67	58,985.78	39,145.37	(19,840.41)	42,704.00
5550-02-00 Insurance - Bim 2	-	3,558.67	3,558.67	58,985.78	39,145.37	(19,840.41)	42,704.00
5550-03-00 Insurance - Bim 3	-	4,448.33	4,448.33	73,619.93	48,931.63	(24,688.30)	53,380.00
5550-04-00 Insurance - Bim 4	-	3,558.67	3,558.67	58,985.78	39,145.37	(19,840.41)	42,704.00
5550-05-00 Insurance - Bim 5	-	3,558.67	3,558.67	58,985.78	39,145.37	(19,840.41)	42,704.00
5551-01-00 Flood Insurance - Bim 1	-	901.00	901.00	5,538.00	9,911.00	4,373.00	10,812.00
5551-02-00 Flood Insurance - Bim 2	7,064.00	901.00	(6,163.00)	10,596.00	9,911.00	(685.00)	10,812.00
5551-03-00 Flood Insurance - Bim 3	-	1,126.25	1,126.25	13,130.00	12,388.75	(741.25)	13,515.00
5551-04-00 Flood Insurance - Bim 4	-	901.00	901.00	9,069.00	9,911.00	842.00	10,812.00
5551-05-00 Flood Insurance - Bim 5	-	901.00	901.00	9,870.00	9,911.00	41.00	10,812.00
<b>Total INSURANCE</b>	<b>\$7,064.00</b>	<b>\$23,413.26</b>	<b>\$16,349.26</b>	<b>\$357,766.05</b>	<b>\$257,545.86</b>	<b>(\$100,220.19)</b>	<b>\$280,959.00</b>
<b>UTILITIES</b>							
5801-01-00 Electricity - Bim 1	60.30	41.25	(19.05)	661.29	453.75	(207.54)	495.00
5801-02-00 Electricity - Bim 2	59.39	41.25	(18.14)	650.82	453.75	(197.07)	495.00
5801-03-00 Electricity - Bim 3	59.38	51.58	(7.80)	653.11	567.38	(85.73)	619.00
5801-04-00 Electricity - Bim 4	60.46	41.25	(19.21)	658.52	453.75	(204.77)	495.00
5801-05-00 Electricity - Bim 5	115.57	41.25	(74.32)	1,238.81	453.75	(785.06)	495.00
5880-01-00 Water / Sewer -Bim 1	1,123.56	1,111.08	(12.48)	11,853.37	12,221.88	368.51	13,333.00
5880-02-00 Water / Sewer - Bim 2	1,123.56	1,111.08	(12.48)	12,180.88	12,221.88	41.00	13,333.00
5880-03-00 Water / Sewer - Bim 3	1,414.08	1,388.92	(25.16)	15,037.89	15,278.12	240.23	16,667.00
5880-04-00 Water / Sewer - Bim 4	1,094.67	1,111.08	16.41	11,584.34	12,221.88	637.54	13,333.00
5880-05-00 Water / Sewer - Bim 5	552.15	1,111.08	558.93	12,315.97	12,221.88	(94.09)	13,333.00
<b>Total UTILITIES</b>	<b>\$5,663.12</b>	<b>\$6,049.82</b>	<b>\$386.70</b>	<b>\$66,835.00</b>	<b>\$66,548.02</b>	<b>(\$286.98)</b>	<b>\$72,598.00</b>
<b>REPAIR / MAINTENANCE</b>							
6201-01-00 General Maintenance - Bim 1	380.95	476.17	95.22	3,478.13	5,237.87	1,759.74	5,714.00
6201-02-00 General Maintenance - Bim 2	380.95	476.17	95.22	4,453.13	5,237.87	784.74	5,714.00
6201-03-00 General Maintenance - Bim 3	476.20	595.25	119.05	4,461.48	6,547.75	2,086.27	7,143.00
6201-04-00 General Maintenance - Bim 4	380.95	476.17	95.22	3,453.13	5,237.87	1,784.74	5,714.00
6201-05-00 General Maintenance - Bim 5	470.95	476.17	5.22	3,543.13	5,237.87	1,694.74	5,714.00
6203-01-00 Fire Alarm / Exting Service - Bim 1	247.22	33.33	(213.89)	247.22	366.63	119.41	400.00
6203-02-00 Fire Alarm / Exting Service - Bim 2	247.22	33.33	(213.89)	247.22	366.63	119.41	400.00
6203-03-00 Fire Alarm / Exting Service - Bim 3	309.03	41.67	(267.36)	309.03	458.37	149.34	500.00
6203-04-00 Fire Alarm / Exting Service - Bim 4	247.22	33.33	(213.89)	247.22	366.63	119.41	400.00
6203-05-00 Fire Alarm / Exting Service - Bim 5	247.22	33.33	(213.89)	247.22	366.63	119.41	400.00
6204-01-00 Termite Warranty - Bim 1	-	50.00	50.00	-	550.00	550.00	600.00
6204-02-00 Termite Warranty - Bim 2	-	50.00	50.00	-	550.00	550.00	600.00
6204-03-00 Termite Warranty - Bim 3	-	62.50	62.50	-	687.50	687.50	750.00

**Income Statement - Operating**

The Bimini at Tarpon Cove Condo. Assoc, Inc.

11/30/2023

Date: 12/6/2023

Time: 8:46 pm

Page: 3

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
6204-04-00 Termite Warranty - Bim 4	\$-	\$50.00	\$50.00	\$-	\$550.00	\$550.00	\$600.00
6204-05-00 Termite Warranty - Bim 5	-	50.00	50.00	-	550.00	550.00	600.00
6205-01-00 Janitorial - Contract Bim 1	-	166.67	166.67	2,057.14	1,833.37	(223.77)	2,000.00
6205-02-00 Janitorial - Contract Bim 2	-	166.67	166.67	2,057.16	1,833.37	(223.79)	2,000.00
6205-03-00 Janitorial - Contract Bim 3	-	208.33	208.33	2,571.38	2,291.63	(279.75)	2,500.00
6205-04-00 Janitorial - Contract Bim 4	-	166.67	166.67	2,057.16	1,833.37	(223.79)	2,000.00
6205-05-00 Janitorial - Contract Bim 5	-	166.67	166.67	2,057.16	1,833.37	(223.79)	2,000.00
6206-01-00 Roof Cleaning - Contract Bim 1	-	158.75	158.75	3,204.38	1,746.25	(1,458.13)	1,905.00
6206-02-00 Roof Cleaning - Contract Bim 2	-	158.75	158.75	3,204.38	1,746.25	(1,458.13)	1,905.00
6206-03-00 Roof Cleaning - Contract Bim 3	-	198.42	198.42	4,005.48	2,182.62	(1,822.86)	2,381.00
6206-04-00 Roof Cleaning - Contract Bim 4	-	158.75	158.75	3,204.38	1,746.25	(1,458.13)	1,905.00
6206-05-00 Roof Cleaning - Contract Bim 5	-	158.75	158.75	3,204.38	1,746.25	(1,458.13)	1,905.00
<b>Total REPAIR /MAINTENANCE</b>	<b>\$3,387.91</b>	<b>\$4,645.85</b>	<b>\$1,257.94</b>	<b>\$48,309.91</b>	<b>\$51,104.35</b>	<b>\$2,794.44</b>	<b>\$55,750.00</b>
<b>TRANSFER EXPENSES</b>							
9001-01-00 Master Assoc Transfer Exp - Bim 1	-	-	-	51,956.00	51,956.00	-	51,956.00
9001-02-00 Master Assoc Transfer Exp - Bim 2	-	-	-	51,956.00	51,956.00	-	51,956.00
9001-03-00 Master Assoc Transfer Exp - Bim 3	-	-	-	64,945.00	64,945.00	-	64,945.00
9001-04-00 Master Assoc Transfer Exp - Bim 4	-	-	-	51,956.00	51,956.00	-	51,956.00
9001-05-00 Master Assoc Transfer Exp - Bim 5	-	-	-	51,956.00	51,956.00	-	51,956.00
9005-01-00 Transfer to Reserves - Bim 1	-	-	-	13,748.00	13,748.00	-	13,748.00
9005-02-00 Transfer to Reserves - Bim 2	-	-	-	13,535.00	13,535.00	-	13,535.00
9005-03-00 Transfer to Reserves - Bim 3	-	-	-	17,784.00	17,784.00	-	17,784.00
9005-04-00 Transfer to Reserves - Bim 4	-	-	-	13,767.00	13,767.00	-	13,767.00
9005-05-00 Transfer to Reserves - Bim 5	-	-	-	13,555.00	13,555.00	-	13,555.00
<b>Total TRANSFER EXPENSES</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$345,158.00</b>	<b>\$345,158.00</b>	<b>\$0.00</b>	<b>\$345,158.00</b>
<b>Total OPERATING EXPENSE</b>	<b>\$16,115.03</b>	<b>\$34,409.07</b>	<b>\$18,294.04</b>	<b>\$819,700.86</b>	<b>\$723,657.77</b>	<b>(\$96,043.09)</b>	<b>\$758,067.00</b>
<b>Net Income:</b>	<b>(\$16,115.03)</b>	<b>(\$34,409.07)</b>	<b>\$18,294.04</b>	<b>(\$122,754.72)</b>	<b>\$34,416.23</b>	<b>(\$157,170.95)</b>	<b>\$7.00</b>