



Financial Report Package

October 2023

Prepared for

The Bimini at Tarpon Cove Condo. Assoc, Inc.

By

KPG Accounting Services, Inc.

	Current Balance at 10/31/2023	Prior Month Balance at 09/30/2023	Change
Assets			
CASH - OPERATING			
10-1010-00-00 VNB OP 3441	\$ 71,449.09	\$ 50,886.00	\$ 20,563.09
10-1090-00-00 Due (From) / To OP	17,300.68	17,300.68	-
Total CASH - OPERATING:	\$ 88,749.77	\$ 68,186.68	\$ 20,563.09
ACCOUNTS RECEIVABLE			
17-1400-00-00 Accounts Receivable	\$ 4,245.02	\$ 0.02	\$ 4,245.00
Total ACCOUNTS RECEIVABLE:	\$ 4,245.02	\$ 0.02	\$ 4,245.00
Total Assets:	\$ 92,994.79	\$ 68,186.70	\$ 24,808.09
Liabilities & Equity			
CURRENT LIABILITIES			
20-2000-00-00 Accounts Payable	\$ 75.00	\$ -	\$ 75.00
20-2015-00-00 PPD Maintenance Fees	2,076.00	51,713.00	(49,637.00)
Total CURRENT LIABILITIES:	\$ 2,151.00	\$ 51,713.00	\$ (49,562.00)
OPERATING EQUITY			
30-3900-01-00 Retained Earnings - BIM1	\$ 30,907.41	\$ 30,907.41	\$ -
30-3900-02-00 Retained Earnings - BIM2	37,743.16	37,743.16	-
30-3900-03-00 Retained Earnings - BIM3	46,569.08	46,569.08	-
30-3900-04-00 Retained Earnings - BIM4	32,127.58	32,127.58	-
30-3900-05-00 Retained Earnings - BIM5	50,136.25	50,136.25	-
Total OPERATING EQUITY:	\$ 197,483.48	\$ 197,483.48	\$ -
Net Income / (Loss)	\$ (106,639.69)	\$ (181,009.78)	\$ 74,370.09
Total Liabilities & Equity:	\$ 92,994.79	\$ 68,186.70	\$ 24,808.09

	Current Balance at 10/31/2023	Prior Month Balance at 09/30/2023	Change
Assets			
BIM 1 RESERVE ASSETS			
11-1211-01-00 VNB RSV BIM1 - 1939	\$ 7,952.84	\$ 4,495.10	\$ 3,457.74
11-1296-00-00 FBB CD 0337 4/28/24 4.75%	32,300.00	32,300.00	-
11-1297-00-00 FBB CD 0331 10/26/23 4.5%	14,597.71	14,250.00	347.71
11-1298-00-00 FH CD 3597 2/26/24 4.5%	45,030.00	45,030.00	-
Total BIM 1 RESERVE ASSETS:	\$ 99,880.55	\$ 96,075.10	\$ 3,805.45
BIM 2 RESERVE ASSETS			
12-1212-02-00 VNB RSV BIM2 - 1955	\$ 6,451.64	\$ 3,051.69	\$ 3,399.95
12-1232-00-00 FFI RSV - 0642	7,236.58	7,235.97	0.61
12-1296-00-00 FBB CD 0337 4/28/24 4.75%	32,300.00	32,300.00	-
12-1297-00-00 FBB CD 0331 10/26/23 4.5%	14,597.71	14,250.00	347.71
12-1298-00-00 FH CD 3597 2/26/24 4.5%	45,030.00	45,030.00	-
Total BIM 2 RESERVE ASSETS:	\$ 105,615.93	\$ 101,867.66	\$ 3,748.27
BIM 3 RESERVE ASSETS			
13-1213-00-00 VNB RSV BIM3 - 1947	\$ 9,490.86	\$ 5,020.47	\$ 4,470.39
13-1296-00-00 FBB CD 0337 4/28/24 4.75%	40,800.00	40,800.00	-
13-1297-00-00 FBB CD 0331 10/26/23 4.5%	18,439.19	18,000.00	439.19
13-1298-00-00 FH CD 3597 2/26/24 4.5%	56,880.00	56,880.00	-
13-1299-00-00 Interfund Transfer	(17,300.68)	(17,300.68)	-
Total BIM 3 RESERVE ASSETS:	\$ 108,309.37	\$ 103,399.79	\$ 4,909.58
BIM 4 RESERVE ASSETS			
14-1214-00-00 VNB RSV BIM4 - 1920	\$ 7,183.32	\$ 3,723.19	\$ 3,460.13
14-1296-00-00 FBB CD 0337 4/28/24 4.75%	32,300.00	32,300.00	-
14-1297-00-00 FBB CD 0331 10/26/23 4.5%	14,597.71	14,250.00	347.71
14-1298-00-00 FH CD 3597 2/26/24 4.5%	45,030.00	45,030.00	-
Total BIM 4 RESERVE ASSETS:	\$ 99,111.03	\$ 95,303.19	\$ 3,807.84
BIM 5 RESERVE ASSETS			
15-1215-00-00 VNB RSV BIM5 - 1912	\$ 12,887.68	\$ 9,463.02	\$ 3,424.66
15-1296-00-00 FBB CD 0337 4/28/24 4.75%	32,300.00	32,300.00	-
15-1297-00-00 FBB CD 0331 10/26/23 4.5%	14,597.71	14,250.00	347.71
15-1298-00-00 FH CD 3597 2/26/24 4.5%	45,030.00	45,030.00	-
Total BIM 5 RESERVE ASSETS:	\$ 104,815.39	\$ 101,043.02	\$ 3,772.37
Total Assets:	\$ 517,732.27	\$ 497,688.76	\$ 20,043.51
Liabilities & Equity			
RESERVE FUNDS - BIM 1			
25-2502-01-00 BIM1 RSV - Unallocated Interest	\$ 7,016.64	\$ 6,648.19	\$ 368.45
25-3002-01-00 BIM1 RSV - Painting	10,590.89	9,967.14	623.75
25-3003-01-00 BIM1 RSV - Roof	82,273.02	79,459.77	2,813.25
Total RESERVE FUNDS - BIM 1:	\$ 99,880.55	\$ 96,075.10	\$ 3,805.45
RESERVE FUNDS - BIM 2			
26-2502-02-00 BIM2 RSV - Unallocated Interest	\$ 7,206.05	\$ 6,841.53	\$ 364.52
26-3002-02-00 BIM2 RSV - Painting	10,591.39	9,967.64	623.75
26-3003-02-00 BIM2 RSV - Roof	87,818.49	85,058.49	2,760.00

	Current Balance at 10/31/2023	Prior Month Balance at 09/30/2023	Change
Total RESERVE FUNDS - BIM 2:	\$ 105,615.93	\$ 101,867.66	\$ 3,748.27
RESERVE FUNDS - BIM 3			
27-2502-03-00 BIM3 RSV - Unallocated Interest	\$ 7,984.24	\$ 7,520.66	\$ 463.58
27-3002-03-00 BIM3 RSV - Painting	13,275.18	12,497.68	777.50
27-3003-03-00 BIM3 RSV - Roof	87,049.95	83,381.45	3,668.50
Total RESERVE FUNDS - BIM 3:	\$ 108,309.37	\$ 103,399.79	\$ 4,909.58
RESERVE FUNDS - BIM 4			
28-2502-04-00 BIM4 RSV - Unallocated Interest	\$ 6,731.78	\$ 6,365.69	\$ 366.09
28-3002-04-00 BIM4 RSV - Painting	10,590.85	9,967.10	623.75
28-3003-04-00 BIM4 RSV - Roof	81,788.40	78,970.40	2,818.00
Total RESERVE FUNDS - BIM 4:	\$ 99,111.03	\$ 95,303.19	\$ 3,807.84
RESERVE FUNDS - BIM 5			
29-2502-05-00 BIM5 RSV - Unallocated Interest	\$ 6,917.39	\$ 6,533.77	\$ 383.62
29-3002-05-00 BIM5 RSV - Painting	10,590.80	9,967.05	623.75
29-3003-05-00 BIM5 RSV - Roof	87,307.20	84,542.20	2,765.00
Total RESERVE FUNDS - BIM 5:	\$ 104,815.39	\$ 101,043.02	\$ 3,772.37
Net Income / (Loss)	\$ -	\$ -	\$ -
Total Liabilities & Equity:	\$ 517,732.27	\$ 497,688.76	\$ 20,043.51

Assets

CASH - OPERATING		
10-1010-00-00	VNB OP 3441	\$71,449.09
10-1090-00-00	Due (From) / To OP	17,300.68
Total CASH - OPERATING:		<u>\$88,749.77</u>
BIM 1 RESERVE ASSETS		
11-1211-01-00	VNB RSV BIM1 - 1939	7,952.84
11-1296-00-00	FBB CD 0337 4/28/24 4.75%	32,300.00
11-1297-00-00	FBB CD 0331 10/26/23 4.5%	14,597.71
11-1298-00-00	FH CD 3597 2/26/24 4.5%	45,030.00
Total BIM 1 RESERVE ASSETS:		<u>\$99,880.55</u>
BIM 2 RESERVE ASSETS		
12-1212-02-00	VNB RSV BIM2 - 1955	6,451.64
12-1232-00-00	FFI RSV - 0642	7,236.58
12-1296-00-00	FBB CD 0337 4/28/24 4.75%	32,300.00
12-1297-00-00	FBB CD 0331 10/26/23 4.5%	14,597.71
12-1298-00-00	FH CD 3597 2/26/24 4.5%	45,030.00
Total BIM 2 RESERVE ASSETS:		<u>\$105,615.93</u>
BIM 3 RESERVE ASSETS		
13-1213-00-00	VNB RSV BIM3 - 1947	9,490.86
13-1296-00-00	FBB CD 0337 4/28/24 4.75%	40,800.00
13-1297-00-00	FBB CD 0331 10/26/23 4.5%	18,439.19
13-1298-00-00	FH CD 3597 2/26/24 4.5%	56,880.00
13-1299-00-00	Interfund Transfer	(17,300.68)
Total BIM 3 RESERVE ASSETS:		<u>\$108,309.37</u>
BIM 4 RESERVE ASSETS		
14-1214-00-00	VNB RSV BIM4 - 1920	7,183.32
14-1296-00-00	FBB CD 0337 4/28/24 4.75%	32,300.00
14-1297-00-00	FBB CD 0331 10/26/23 4.5%	14,597.71
14-1298-00-00	FH CD 3597 2/26/24 4.5%	45,030.00
Total BIM 4 RESERVE ASSETS:		<u>\$99,111.03</u>
BIM 5 RESERVE ASSETS		
15-1215-00-00	VNB RSV BIM5 - 1912	12,887.68
15-1296-00-00	FBB CD 0337 4/28/24 4.75%	32,300.00
15-1297-00-00	FBB CD 0331 10/26/23 4.5%	14,597.71
15-1298-00-00	FH CD 3597 2/26/24 4.5%	45,030.00
Total BIM 5 RESERVE ASSETS:		<u>\$104,815.39</u>
ACCOUNTS RECEIVABLE		
17-1400-00-00	Accounts Receivable	4,245.02
Total ACCOUNTS RECEIVABLE:		<u>\$4,245.02</u>
Total Assets:		<u><u>\$610,727.06</u></u>
Liabilities & Equity		
CURRENT LIABILITIES		
20-2000-00-00	Accounts Payable	75.00
20-2015-00-00	PPD Maintenance Fees	2,076.00
Total CURRENT LIABILITIES:		<u>\$2,151.00</u>
RESERVE FUNDS - BIM 1		
25-2502-01-00	BIM1 RSV - Unallocated Interest	7,016.64

Balance Sheet

The Bimini at Tarpon Cove Condo. Assoc. Inc.
End Date: 10/31/2023

Date: 11/10/2023
Time: 8:53 am
Page: 2

25-3002-01-00	BIM1 RSV - Painting	\$10,590.89	
25-3003-01-00	BIM1 RSV - Roof	82,273.02	
Total RESERVE FUNDS - BIM 1:			<u>\$99,880.55</u>
RESERVE FUNDS - BIM 2			
26-2502-02-00	BIM2 RSV - Unallocated Interest	7,206.05	
26-3002-02-00	BIM2 RSV - Painting	10,591.39	
26-3003-02-00	BIM2 RSV - Roof	87,818.49	
Total RESERVE FUNDS - BIM 2:			<u>\$105,615.93</u>
RESERVE FUNDS - BIM 3			
27-2502-03-00	BIM3 RSV - Unallocated Interest	7,984.24	
27-3002-03-00	BIM3 RSV - Painting	13,275.18	
27-3003-03-00	BIM3 RSV - Roof	87,049.95	
Total RESERVE FUNDS - BIM 3:			<u>\$108,309.37</u>
RESERVE FUNDS - BIM 4			
28-2502-04-00	BIM4 RSV - Unallocated Interest	6,731.78	
28-3002-04-00	BIM4 RSV - Painting	10,590.85	
28-3003-04-00	BIM4 RSV - Roof	81,788.40	
Total RESERVE FUNDS - BIM 4:			<u>\$99,111.03</u>
RESERVE FUNDS - BIM 5			
29-2502-05-00	BIM5 RSV - Unallocated Interest	6,917.39	
29-3002-05-00	BIM5 RSV - Painting	10,590.80	
29-3003-05-00	BIM5 RSV - Roof	87,307.20	
Total RESERVE FUNDS - BIM 5:			<u>\$104,815.39</u>
OPERATING EQUITY			
30-3900-01-00	Retained Earnings - BIM1	30,907.41	
30-3900-02-00	Retained Earnings - BIM2	37,743.16	
30-3900-03-00	Retained Earnings - BIM3	46,569.08	
30-3900-04-00	Retained Earnings - BIM4	32,127.58	
30-3900-05-00	Retained Earnings - BIM5	50,136.25	
Total OPERATING EQUITY:			<u>\$197,483.48</u>
	Net Income Gain / Loss	<u>(106,639.69)</u>	
			<u>(\$106,639.69)</u>
Total Liabilities & Equity:			<u>\$610,727.06</u>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint/ Rsv Fees - Bim 1	\$20,096.00	\$20,099.75	(\$3.75)	\$80,384.00	\$80,399.00	(\$15.00)	\$80,399.00
4001 Master Association Fees - Bim 1	12,992.00	12,989.00	3.00	51,968.00	51,956.00	12.00	51,956.00
4005 Rental App Fees - Bim 1	150.00	-	150.00	150.00	-	150.00	-
4006 Background Check - Bim 1	(15.24)	-	(15.24)	(49.54)	-	(49.54)	-
4025 Late Fees - Bim 1	112.04	-	112.04	215.08	-	215.08	-
4075 Use of Surplus Funds	-	3,000.00	(3,000.00)	-	12,000.00	(12,000.00)	12,000.00
4090 Interest - OP - Bim 1	-	-	-	5.61	-	5.61	-
TOTAL INCOME	\$33,334.80	\$36,088.75	(\$2,753.95)	\$132,673.15	\$144,355.00	(\$11,681.85)	\$144,355.00
TOTAL INCOME	\$33,334.80	\$36,088.75	(\$2,753.95)	\$132,673.15	\$144,355.00	(\$11,681.85)	\$144,355.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 1	-	15.83	15.83	-	158.30	158.30	190.00
5110 Audit /Accounting Fees - Bim 1	-	5.00	5.00	95.25	50.00	(45.25)	60.00
TOTAL PROFESSIONAL	\$-	\$20.83	\$20.83	\$95.25	\$208.30	\$113.05	\$250.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 1	-	5.92	5.92	11.67	59.20	47.53	71.00
5457 Office Expense - Bim 1	1.71	24.58	22.87	205.61	245.80	40.19	295.00
5458 Website Expense - Bim 1	-	5.83	5.83	-	58.30	58.30	70.00
TOTAL GENERAL / ADMINISTRATIVE	\$1.71	\$36.33	\$34.62	\$217.28	\$363.30	\$146.02	\$436.00
INSURANCE							
5550 Insurance - Bim 1	402.63	3,558.67	3,156.04	58,985.78	35,586.70	(23,399.08)	42,704.00
5551 Flood Insurance - Bim 1	-	901.00	901.00	5,538.00	9,010.00	3,472.00	10,812.00
TOTAL INSURANCE	\$402.63	\$4,459.67	\$4,057.04	\$64,523.78	\$44,596.70	(\$19,927.08)	\$53,516.00
UTILITIES							
5801 Electricity - Bim 1	60.19	41.25	(18.94)	600.99	412.50	(188.49)	495.00
5880 Water / Sewer -Bim 1	1,008.00	1,111.08	103.08	10,729.81	11,110.80	380.99	13,333.00
TOTAL UTILITIES	\$1,068.19	\$1,152.33	\$84.14	\$11,330.80	\$11,523.30	\$192.50	\$13,828.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 1	25.00	476.17	451.17	3,097.18	4,761.70	1,664.52	5,714.00
6203 Fire Alarm / Exting Service - Bim 1	-	33.33	33.33	-	333.30	333.30	400.00
6204 Termite Warranty - Bim 1	-	50.00	50.00	-	500.00	500.00	600.00
6205 Janitorial - Contract Bim 1	514.27	166.67	(347.60)	2,057.14	1,666.70	(390.44)	2,000.00
6206 Roof Cleaning - Contract Bim 1	-	158.75	158.75	3,204.38	1,587.50	(1,616.88)	1,905.00
TOTAL REPAIR /MAINTENANCE	\$539.27	\$884.92	\$345.65	\$8,358.70	\$8,849.20	\$490.50	\$10,619.00
TOTAL EXPENSES	\$2,011.80	\$6,554.08	\$4,542.28	\$84,525.81	\$65,540.80	(\$18,985.01)	\$78,649.00
NET ORDINARY INCOME	\$31,323.00	\$29,534.67	\$1,788.33	\$48,147.34	\$78,814.20	(\$30,666.86)	\$65,706.00
EXPENSES							
TRANSFER EXPENSES							
9001 Master Assoc Transfer Exp - Bim 1	12,989.00	12,989.00	-	51,956.00	51,956.00	-	51,956.00
9005 Transfer to Reserves - Bim 1	3,437.00	3,437.00	-	13,748.00	13,748.00	-	13,748.00
TOTAL TRANSFER EXPENSES	\$16,426.00	\$16,426.00	\$-	\$65,704.00	\$65,704.00	\$-	\$65,704.00
TOTAL EXPENSES	\$16,426.00	\$16,426.00	\$-	\$65,704.00	\$65,704.00	\$-	\$65,704.00
NET OTHER INCOME	(\$16,426.00)	(\$16,426.00)	\$-	(\$65,704.00)	(\$65,704.00)	\$-	(\$65,704.00)
Bim 1 NET INCOME	\$14,897.00	\$13,108.67	\$1,788.33	(\$17,556.66)	\$13,110.20	(\$30,666.86)	\$2.00

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 2	\$20,048.00	\$20,046.50	\$1.50	\$80,192.00	\$80,186.00	\$6.00	\$80,186.00
4001 Master Association Fees - Bim 2	12,992.00	12,989.00	3.00	51,968.00	51,956.00	12.00	51,956.00
4005 Rental App Fees - Bim 2	150.00	-	150.00	300.00	-	300.00	-
4006 Background Check - Bim 2	(15.24)	-	(15.24)	50.46	-	50.46	-
4025 Late Fees - Bim 2	55.98	-	55.98	141.46	-	141.46	-
4075 Use of Surplus Funds	-	3,000.00	(3,000.00)	-	12,000.00	(12,000.00)	12,000.00
4090 Interest - OP - Bim 2	-	-	-	5.61	-	5.61	-
TOTAL INCOME	\$33,230.74	\$36,035.50	(\$2,804.76)	\$132,657.53	\$144,142.00	(\$11,484.47)	\$144,142.00
TOTAL INCOME	\$33,230.74	\$36,035.50	(\$2,804.76)	\$132,657.53	\$144,142.00	(\$11,484.47)	\$144,142.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 2	-	15.83	15.83	-	158.30	158.30	190.00
5110 Audit /Accounting Fees - Bim 2	-	5.00	5.00	95.25	50.00	(45.25)	60.00
TOTAL PROFESSIONAL	\$-	\$20.83	\$20.83	\$95.25	\$208.30	\$113.05	\$250.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 2	-	5.92	5.92	11.67	59.20	47.53	71.00
5457 Office Expense - Bim 2	1.71	24.58	22.87	205.61	245.80	40.19	295.00
5458 Website Expense - Bim 2	-	5.83	5.83	-	58.30	58.30	70.00
TOTAL GENERAL / ADMINISTRATIVE	\$1.71	\$36.33	\$34.62	\$217.28	\$363.30	\$146.02	\$436.00
INSURANCE							
5550 Insurance - Bim 2	402.63	3,558.67	3,156.04	58,985.78	35,586.70	(23,399.08)	42,704.00
5551 Flood Insurance - Bim 2	-	901.00	901.00	3,532.00	9,010.00	5,478.00	10,812.00
TOTAL INSURANCE	\$402.63	\$4,459.67	\$4,057.04	\$62,517.78	\$44,596.70	(\$17,921.08)	\$53,516.00
UTILITIES							
5801 Electricity - Bim 2	59.10	41.25	(17.85)	591.43	412.50	(178.93)	495.00
5880 Water / Sewer - Bim 2	1,017.63	1,111.08	93.45	11,057.32	11,110.80	53.48	13,333.00
TOTAL UTILITIES	\$1,076.73	\$1,152.33	\$75.60	\$11,648.75	\$11,523.30	(\$125.45)	\$13,828.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 2	-	476.17	476.17	4,072.18	4,761.70	689.52	5,714.00
6203 Fire Alarm / Exting Service - Bim 2	-	33.33	33.33	-	333.30	333.30	400.00
6204 Termite Warranty - Bim 2	-	50.00	50.00	-	500.00	500.00	600.00
6205 Janitorial - Contract Bim 2	514.29	166.67	(347.62)	2,057.16	1,666.70	(390.46)	2,000.00
6206 Roof Cleaning - Contract Bim 2	-	158.75	158.75	3,204.38	1,587.50	(1,616.88)	1,905.00
TOTAL REPAIR /MAINTENANCE	\$514.29	\$884.92	\$370.63	\$9,333.72	\$8,849.20	(\$484.52)	\$10,619.00
TOTAL EXPENSES	\$1,995.36	\$6,554.08	\$4,558.72	\$83,812.78	\$65,540.80	(\$18,271.98)	\$78,649.00
NET ORDINARY INCOME	\$31,235.38	\$29,481.42	\$1,753.96	\$48,844.75	\$78,601.20	(\$29,756.45)	\$65,493.00
EXPENSES							
TRANSFER EXPENSES							
9001 Master Assoc Transfer Exp - Bim 2	12,989.00	12,989.00	-	51,956.00	51,956.00	-	51,956.00
9005 Transfer to Reserves - Bim 2	3,383.75	3,383.75	-	13,535.00	13,535.00	-	13,535.00
TOTAL TRANSFER EXPENSES	\$16,372.75	\$16,372.75	\$-	\$65,491.00	\$65,491.00	\$-	\$65,491.00
TOTAL EXPENSES	\$16,372.75	\$16,372.75	\$-	\$65,491.00	\$65,491.00	\$-	\$65,491.00
NET OTHER INCOME	(\$16,372.75)	(\$16,372.75)	\$-	(\$65,491.00)	(\$65,491.00)	\$-	(\$65,491.00)
Bim 2 NET INCOME	\$14,862.63	\$13,108.67	\$1,753.96	(\$16,646.25)	\$13,110.20	(\$29,756.45)	\$2.00

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 3	\$25,280.00	\$25,274.25	\$5.75	\$101,120.00	\$101,097.00	\$23.00	\$101,097.00
4001 Master Association Fees - Bim 3	16,240.00	16,236.25	3.75	64,960.00	64,945.00	15.00	64,945.00
4005 Rental App Fees - Bim 3	-	-	-	150.00	-	150.00	-
4006 Background Check - Bim 3	(19.04)	-	(19.04)	38.16	-	38.16	-
4075 Use of Surplus Funds	-	3,750.00	(3,750.00)	-	15,000.00	(15,000.00)	15,000.00
4090 Interest - OP - Bim 3	-	-	-	7.11	-	7.11	-
TOTAL INCOME	\$41,500.96	\$45,260.50	(\$3,759.54)	\$166,275.27	\$181,042.00	(\$14,766.73)	\$181,042.00
TOTAL INCOME	\$41,500.96	\$45,260.50	(\$3,759.54)	\$166,275.27	\$181,042.00	(\$14,766.73)	\$181,042.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 3	-	19.83	19.83	-	198.30	198.30	238.00
5110 Audit /Accounting Fees - Bim 3	-	6.25	6.25	119.00	62.50	(56.50)	75.00
TOTAL PROFESSIONAL	\$-	\$26.08	\$26.08	\$119.00	\$260.80	\$141.80	\$313.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 3	-	7.42	7.42	14.57	74.20	59.63	89.00
5457 Office Expense - Bim 3	2.16	30.75	28.59	248.21	307.50	59.29	369.00
5458 Website Expense - Bim 3	-	7.25	7.25	-	72.50	72.50	87.00
TOTAL GENERAL / ADMINISTRATIVE	\$2.16	\$45.42	\$43.26	\$262.78	\$454.20	\$191.42	\$545.00
INSURANCE							
5550 Insurance - Bim 3	429.48	4,448.33	4,018.85	73,619.93	44,483.30	(29,136.63)	53,380.00
5551 Flood Insurance - Bim 3	2,478.00	1,126.25	(1,351.75)	13,130.00	11,262.50	(1,867.50)	13,515.00
TOTAL INSURANCE	\$2,907.48	\$5,574.58	\$2,667.10	\$86,749.93	\$55,745.80	(\$31,004.13)	\$66,895.00
UTILITIES							
5801 Electricity - Bim 3	59.26	51.58	(7.68)	593.73	515.80	(77.93)	619.00
5880 Water / Sewer - Bim 3	1,250.37	1,388.92	138.55	13,623.81	13,889.20	265.39	16,667.00
TOTAL UTILITIES	\$1,309.63	\$1,440.50	\$130.87	\$14,217.54	\$14,405.00	\$187.46	\$17,286.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 3	50.00	595.25	545.25	3,985.28	5,952.50	1,967.22	7,143.00
6203 Fire Alarm / Exting Service - Bim 3	-	41.67	41.67	-	416.70	416.70	500.00
6204 Termite Warranty - Bim 3	-	62.50	62.50	-	625.00	625.00	750.00
6205 Janitorial - Contract Bim 3	642.86	208.33	(434.53)	2,571.38	2,083.30	(488.08)	2,500.00
6206 Roof Cleaning - Contract Bim 3	-	198.42	198.42	4,005.48	1,984.20	(2,021.28)	2,381.00
TOTAL REPAIR /MAINTENANCE	\$692.86	\$1,106.17	\$413.31	\$10,562.14	\$11,061.70	\$499.56	\$13,274.00
TOTAL EXPENSES	\$4,912.13	\$8,192.75	\$3,280.62	\$111,911.39	\$81,927.50	(\$29,983.89)	\$98,313.00
NET ORDINARY INCOME	\$36,588.83	\$37,067.75	(\$478.92)	\$54,363.88	\$99,114.50	(\$44,750.62)	\$82,729.00
EXPENSES							
TRANSFER EXPENSES							
9001 Master Assoc Transfer Exp - Bim 3	16,236.25	16,236.25	-	64,945.00	64,945.00	-	64,945.00
9005 Transfer to Reserves - Bim 3	4,446.00	4,446.00	-	17,784.00	17,784.00	-	17,784.00
TOTAL TRANSFER EXPENSES	\$20,682.25	\$20,682.25	\$-	\$82,729.00	\$82,729.00	\$-	\$82,729.00
TOTAL EXPENSES	\$20,682.25	\$20,682.25	\$-	\$82,729.00	\$82,729.00	\$-	\$82,729.00
NET OTHER INCOME	(\$20,682.25)	(\$20,682.25)	\$-	(\$82,729.00)	(\$82,729.00)	\$-	(\$82,729.00)
Bim 3 NET INCOME	\$15,906.58	\$16,385.50	(\$478.92)	(\$28,365.12)	\$16,385.50	(\$44,750.62)	\$-

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 4	\$20,096.00	\$20,104.50	(\$8.50)	\$80,384.00	\$80,418.00	(\$34.00)	\$80,418.00
4001 Master Association Fees - Bim 4	12,992.00	12,989.00	3.00	51,968.00	51,956.00	12.00	51,956.00
4005 Rental App Fees - Bim 4	-	-	-	150.00	-	150.00	-
4006 Background Check - Bim 4	(15.24)	-	(15.24)	(49.54)	-	(49.54)	-
4075 Use of Surplus Funds	-	3,000.00	(3,000.00)	-	12,000.00	(12,000.00)	12,000.00
4090 Interest - OP - Bim 4	-	-	-	5.61	-	5.61	-
TOTAL INCOME	\$33,072.76	\$36,093.50	(\$3,020.74)	\$132,458.07	\$144,374.00	(\$11,915.93)	\$144,374.00
TOTAL INCOME	\$33,072.76	\$36,093.50	(\$3,020.74)	\$132,458.07	\$144,374.00	(\$11,915.93)	\$144,374.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 4	-	15.83	15.83	-	158.30	158.30	190.00
5110 Audit /Accounting Fees - Bim 4	-	5.00	5.00	95.25	50.00	(45.25)	60.00
TOTAL PROFESSIONAL	\$-	\$20.83	\$20.83	\$95.25	\$208.30	\$113.05	\$250.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 4	-	5.92	5.92	11.67	59.20	47.53	71.00
5457 Office Expense - Bim 4	1.71	24.58	22.87	205.61	245.80	40.19	295.00
5458 Website Expense - Bim 4	-	5.83	5.83	-	58.30	58.30	70.00
TOTAL GENERAL / ADMINISTRATIVE	\$1.71	\$36.33	\$34.62	\$217.28	\$363.30	\$146.02	\$436.00
INSURANCE							
5550 Insurance - Bim 4	402.63	3,558.67	3,156.04	58,985.78	35,586.70	(23,399.08)	42,704.00
5551 Flood Insurance - Bim 4	-	901.00	901.00	9,069.00	9,010.00	(59.00)	10,812.00
TOTAL INSURANCE	\$402.63	\$4,459.67	\$4,057.04	\$68,054.78	\$44,596.70	(\$23,458.08)	\$53,516.00
UTILITIES							
5801 Electricity - Bim 4	60.23	41.25	(18.98)	598.06	412.50	(185.56)	495.00
5880 Water / Sewer - Bim 4	1,046.52	1,111.08	64.56	10,489.67	11,110.80	621.13	13,333.00
TOTAL UTILITIES	\$1,106.75	\$1,152.33	\$45.58	\$11,087.73	\$11,523.30	\$435.57	\$13,828.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 4	-	476.17	476.17	3,072.18	4,761.70	1,689.52	5,714.00
6203 Fire Alarm / Exting Service - Bim 4	-	33.33	33.33	-	333.30	333.30	400.00
6204 Termite Warranty - Bim 4	-	50.00	50.00	-	500.00	500.00	600.00
6205 Janitorial - Contract Bim 4	514.29	166.67	(347.62)	2,057.16	1,666.70	(390.46)	2,000.00
6206 Roof Cleaning - Contract Bim 4	-	158.75	158.75	3,204.38	1,587.50	(1,616.88)	1,905.00
TOTAL REPAIR /MAINTENANCE	\$514.29	\$884.92	\$370.63	\$8,333.72	\$8,849.20	\$515.48	\$10,619.00
TOTAL EXPENSES	\$2,025.38	\$6,554.08	\$4,528.70	\$87,788.76	\$65,540.80	(\$22,247.96)	\$78,649.00
NET ORDINARY INCOME	\$31,047.38	\$29,539.42	\$1,507.96	\$44,669.31	\$78,833.20	(\$34,163.89)	\$65,725.00
EXPENSES							
TRANSFER EXPENSES							
9001 Master Assoc Transfer Exp - Bim 4	12,989.00	12,989.00	-	51,956.00	51,956.00	-	51,956.00
9005 Transfer to Reserves - Bim 4	3,441.75	3,441.75	-	13,767.00	13,767.00	-	13,767.00
TOTAL TRANSFER EXPENSES	\$16,430.75	\$16,430.75	\$-	\$65,723.00	\$65,723.00	\$-	\$65,723.00
TOTAL EXPENSES	\$16,430.75	\$16,430.75	\$-	\$65,723.00	\$65,723.00	\$-	\$65,723.00
NET OTHER INCOME	(\$16,430.75)	(\$16,430.75)	\$-	(\$65,723.00)	(\$65,723.00)	\$-	(\$65,723.00)
Bim 4 NET INCOME	\$14,616.63	\$13,108.67	\$1,507.96	(\$21,053.69)	\$13,110.20	(\$34,163.89)	\$2.00

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bim 5	\$20,048.00	\$20,051.25	(\$3.25)	\$80,192.00	\$80,205.00	(\$13.00)	\$80,205.00
4001 Master Association Fees - Bim 5	12,992.00	12,989.00	3.00	51,968.00	51,956.00	12.00	51,956.00
4005 Rental App Fees - Bim 5	-	-	-	450.00	-	450.00	-
4006 Background Check - Bim 5	(15.24)	-	(15.24)	150.46	-	150.46	-
4025 Late Fees - Bim 5	-	-	-	116.05	-	116.05	-
4075 Use of Surplus Funds	-	3,000.00	(3,000.00)	-	12,000.00	(12,000.00)	12,000.00
4090 Interest - OP - Bim 5	-	-	-	5.61	-	5.61	-
TOTAL INCOME	\$33,024.76	\$36,040.25	(\$3,015.49)	\$132,882.12	\$144,161.00	(\$11,278.88)	\$144,161.00
TOTAL INCOME	\$33,024.76	\$36,040.25	(\$3,015.49)	\$132,882.12	\$144,161.00	(\$11,278.88)	\$144,161.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bim 5	-	15.83	15.83	-	158.30	158.30	190.00
5110 Audit /Accounting Fees - Bim 5	-	5.00	5.00	95.25	50.00	(45.25)	60.00
TOTAL PROFESSIONAL	\$-	\$20.83	\$20.83	\$95.25	\$208.30	\$113.05	\$250.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bim 5	-	5.92	5.92	11.67	59.20	47.53	71.00
5457 Office Expense - Bim 5	1.71	24.58	22.87	205.61	245.80	40.19	295.00
5458 Website Expense - Bim 5	-	5.83	5.83	-	58.30	58.30	70.00
TOTAL GENERAL / ADMINISTRATIVE	\$1.71	\$36.33	\$34.62	\$217.28	\$363.30	\$146.02	\$436.00
INSURANCE							
5550 Insurance - Bim 5	402.63	3,558.67	3,156.04	58,985.78	35,586.70	(23,399.08)	42,704.00
5551 Flood Insurance - Bim 5	-	901.00	901.00	9,870.00	9,010.00	(860.00)	10,812.00
TOTAL INSURANCE	\$402.63	\$4,459.67	\$4,057.04	\$68,855.78	\$44,596.70	(\$24,259.08)	\$53,516.00
UTILITIES							
5801 Electricity - Bim 5	115.45	41.25	(74.20)	1,123.24	412.50	(710.74)	495.00
5880 Water / Sewer - Bim 5	1,525.68	1,111.08	(414.60)	11,763.82	11,110.80	(653.02)	13,333.00
TOTAL UTILITIES	\$1,641.13	\$1,152.33	(\$488.80)	\$12,887.06	\$11,523.30	(\$1,363.76)	\$13,828.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bim 5	-	476.17	476.17	3,072.18	4,761.70	1,689.52	5,714.00
6203 Fire Alarm / Exting Service - Bim 5	-	33.33	33.33	-	333.30	333.30	400.00
6204 Termite Warranty - Bim 5	-	50.00	50.00	-	500.00	500.00	600.00
6205 Janitorial - Contract Bim 5	514.29	166.67	(347.62)	2,057.16	1,666.70	(390.46)	2,000.00
6206 Roof Cleaning - Contract Bim 5	-	158.75	158.75	3,204.38	1,587.50	(1,616.88)	1,905.00
TOTAL REPAIR /MAINTENANCE	\$514.29	\$884.92	\$370.63	\$8,333.72	\$8,849.20	\$515.48	\$10,619.00
TOTAL EXPENSES	\$2,559.76	\$6,554.08	\$3,994.32	\$90,389.09	\$65,540.80	(\$24,848.29)	\$78,649.00
NET ORDINARY INCOME	\$30,465.00	\$29,486.17	\$978.83	\$42,493.03	\$78,620.20	(\$36,127.17)	\$65,512.00
EXPENSES							
TRANSFER EXPENSES							
9001 Master Assoc Transfer Exp - Bim 5	12,989.00	12,989.00	-	51,956.00	51,956.00	-	51,956.00
9005 Transfer to Reserves - Bim 5	3,388.75	3,388.75	-	13,555.00	13,555.00	-	13,555.00
TOTAL TRANSFER EXPENSES	\$16,377.75	\$16,377.75	\$-	\$65,511.00	\$65,511.00	\$-	\$65,511.00
TOTAL EXPENSES	\$16,377.75	\$16,377.75	\$-	\$65,511.00	\$65,511.00	\$-	\$65,511.00
NET OTHER INCOME	(\$16,377.75)	(\$16,377.75)	\$-	(\$65,511.00)	(\$65,511.00)	\$-	(\$65,511.00)
Bim 5 NET INCOME	\$14,087.25	\$13,108.42	\$978.83	(\$23,017.97)	\$13,109.20	(\$36,127.17)	\$1.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
INCOME							
4000-01-00 Maint/ Rsv Fees - Bim 1	\$20,096.00	\$20,099.75	(\$3.75)	\$80,384.00	\$80,399.00	(\$15.00)	\$80,399.00
4000-02-00 Maint / Rsv Fees - Bim 2	20,048.00	20,046.50	1.50	80,192.00	80,186.00	6.00	80,186.00
4000-03-00 Maint / Rsv Fees - Bim 3	25,280.00	25,274.25	5.75	101,120.00	101,097.00	23.00	101,097.00
4000-04-00 Maint / Rsv Fees - Bim 4	20,096.00	20,104.50	(8.50)	80,384.00	80,418.00	(34.00)	80,418.00
4000-05-00 Maint / Rsv Fees - Bim 5	20,048.00	20,051.25	(3.25)	80,192.00	80,205.00	(13.00)	80,205.00
4001-01-00 Master Association Fees - Bim 1	12,992.00	12,989.00	3.00	51,968.00	51,956.00	12.00	51,956.00
4001-02-00 Master Association Fees - Bim 2	12,992.00	12,989.00	3.00	51,968.00	51,956.00	12.00	51,956.00
4001-03-00 Master Association Fees - Bim 3	16,240.00	16,236.25	3.75	64,960.00	64,945.00	15.00	64,945.00
4001-04-00 Master Association Fees - Bim 4	12,992.00	12,989.00	3.00	51,968.00	51,956.00	12.00	51,956.00
4001-05-00 Master Association Fees - Bim 5	12,992.00	12,989.00	3.00	51,968.00	51,956.00	12.00	51,956.00
4005-01-00 Rental App Fees - Bim 1	150.00	-	150.00	150.00	-	150.00	-
4005-02-00 Rental App Fees - Bim 2	150.00	-	150.00	300.00	-	300.00	-
4005-03-00 Rental App Fees - Bim 3	-	-	-	150.00	-	150.00	-
4005-04-00 Rental App Fees - Bim 4	-	-	-	150.00	-	150.00	-
4005-05-00 Rental App Fees - Bim 5	-	-	-	450.00	-	450.00	-
4006-01-00 Background Check - Bim 1	(15.24)	-	(15.24)	(49.54)	-	(49.54)	-
4006-02-00 Background Check - Bim 2	(15.24)	-	(15.24)	50.46	-	50.46	-
4006-03-00 Background Check - Bim 3	(19.04)	-	(19.04)	38.16	-	38.16	-
4006-04-00 Background Check - Bim 4	(15.24)	-	(15.24)	(49.54)	-	(49.54)	-
4006-05-00 Background Check - Bim 5	(15.24)	-	(15.24)	150.46	-	150.46	-
4025-01-00 Late Fees - Bim 1	112.04	-	112.04	215.08	-	215.08	-
4025-02-00 Late Fees - Bim 2	55.98	-	55.98	141.46	-	141.46	-
4025-05-00 Late Fees - Bim 5	-	-	-	116.05	-	116.05	-
4075-01-00 Use of Surplus Funds	-	3,000.00	(3,000.00)	-	12,000.00	(12,000.00)	12,000.00
4075-02-00 Use of Surplus Funds	-	3,000.00	(3,000.00)	-	12,000.00	(12,000.00)	12,000.00
4075-03-00 Use of Surplus Funds	-	3,750.00	(3,750.00)	-	15,000.00	(15,000.00)	15,000.00
4075-04-00 Use of Surplus Funds	-	3,000.00	(3,000.00)	-	12,000.00	(12,000.00)	12,000.00
4075-05-00 Use of Surplus Funds	-	3,000.00	(3,000.00)	-	12,000.00	(12,000.00)	12,000.00
4090-01-00 Interest - OP - Bim 1	-	-	-	5.61	-	5.61	-
4090-02-00 Interest - OP - Bim 2	-	-	-	5.61	-	5.61	-
4090-03-00 Interest - OP - Bim 3	-	-	-	7.11	-	7.11	-
4090-04-00 Interest - OP - Bim 4	-	-	-	5.61	-	5.61	-
4090-05-00 Interest - OP - Bim 5	-	-	-	5.61	-	5.61	-
Total INCOME	\$174,164.02	\$189,518.50	(\$15,354.48)	\$696,946.14	\$758,074.00	(\$61,127.86)	\$758,074.00
Total OPERATING INCOME	\$174,164.02	\$189,518.50	(\$15,354.48)	\$696,946.14	\$758,074.00	(\$61,127.86)	\$758,074.00
OPERATING EXPENSE							
PROFESSIONAL							
5030-01-00 Legal - Bim 1	-	15.83	15.83	-	158.30	158.30	190.00
5030-02-00 Legal - Bim 2	-	15.83	15.83	-	158.30	158.30	190.00
5030-03-00 Legal - Bim 3	-	19.83	19.83	-	198.30	198.30	238.00
5030-04-00 Legal - Bim 4	-	15.83	15.83	-	158.30	158.30	190.00
5030-05-00 Legal - Bim 5	-	15.83	15.83	-	158.30	158.30	190.00
5110-01-00 Audit /Accounting Fees - Bim 1	-	5.00	5.00	95.25	50.00	(45.25)	60.00
5110-02-00 Audit /Accounting Fees - Bim 2	-	5.00	5.00	95.25	50.00	(45.25)	60.00
5110-03-00 Audit /Accounting Fees - Bim 3	-	6.25	6.25	119.00	62.50	(56.50)	75.00
5110-04-00 Audit /Accounting Fees - Bim 4	-	5.00	5.00	95.25	50.00	(45.25)	60.00
5110-05-00 Audit /Accounting Fees - Bim 5	-	5.00	5.00	95.25	50.00	(45.25)	60.00
Total PROFESSIONAL	\$-	\$109.40	\$109.40	\$500.00	\$1,094.00	\$594.00	\$1,313.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
GENERAL / ADMINISTRATIVE							
5118-01-00 Fees to Division - Bim 1	\$-	\$5.92	\$5.92	\$11.67	\$59.20	\$47.53	\$71.00
5118-02-00 Fees to Division - Bim 2	-	5.92	5.92	11.67	59.20	47.53	71.00
5118-03-00 Fees to Division - Bim 3	-	7.42	7.42	14.57	74.20	59.63	89.00
5118-04-00 Fees to Division - Bim 4	-	5.92	5.92	11.67	59.20	47.53	71.00
5118-05-00 Fees to Division - Bim 5	-	5.92	5.92	11.67	59.20	47.53	71.00
5457-01-00 Office Expense - Bim 1	1.71	24.58	22.87	205.61	245.80	40.19	295.00
5457-02-00 Office Expense - Bim 2	1.71	24.58	22.87	205.61	245.80	40.19	295.00
5457-03-00 Office Expense - Bim 3	2.16	30.75	28.59	248.21	307.50	59.29	369.00
5457-04-00 Office Expense - Bim 4	1.71	24.58	22.87	205.61	245.80	40.19	295.00
5457-05-00 Office Expense - Bim 5	1.71	24.58	22.87	205.61	245.80	40.19	295.00
5458-01-00 Website Expense - Bim 1	-	5.83	5.83	-	58.30	58.30	70.00
5458-02-00 Website Expense - Bim 2	-	5.83	5.83	-	58.30	58.30	70.00
5458-03-00 Website Expense - Bim 3	-	7.25	7.25	-	72.50	72.50	87.00
5458-04-00 Website Expense - Bim 4	-	5.83	5.83	-	58.30	58.30	70.00
5458-05-00 Website Expense - Bim 5	-	5.83	5.83	-	58.30	58.30	70.00
Total GENERAL / ADMINISTRATIVE	\$9.00	\$190.74	\$181.74	\$1,131.90	\$1,907.40	\$775.50	\$2,289.00
INSURANCE							
5550-01-00 Insurance - Bim 1	402.63	3,558.67	3,156.04	58,985.78	35,586.70	(23,399.08)	42,704.00
5550-02-00 Insurance - Bim 2	402.63	3,558.67	3,156.04	58,985.78	35,586.70	(23,399.08)	42,704.00
5550-03-00 Insurance - Bim 3	429.48	4,448.33	4,018.85	73,619.93	44,483.30	(29,136.63)	53,380.00
5550-04-00 Insurance - Bim 4	402.63	3,558.67	3,156.04	58,985.78	35,586.70	(23,399.08)	42,704.00
5550-05-00 Insurance - Bim 5	402.63	3,558.67	3,156.04	58,985.78	35,586.70	(23,399.08)	42,704.00
5551-01-00 Flood Insurance - Bim 1	-	901.00	901.00	5,538.00	9,010.00	3,472.00	10,812.00
5551-02-00 Flood Insurance - Bim 2	-	901.00	901.00	3,532.00	9,010.00	5,478.00	10,812.00
5551-03-00 Flood Insurance - Bim 3	2,478.00	1,126.25	(1,351.75)	13,130.00	11,262.50	(1,867.50)	13,515.00
5551-04-00 Flood Insurance - Bim 4	-	901.00	901.00	9,069.00	9,010.00	(59.00)	10,812.00
5551-05-00 Flood Insurance - Bim 5	-	901.00	901.00	9,870.00	9,010.00	(860.00)	10,812.00
Total INSURANCE	\$4,518.00	\$23,413.26	\$18,895.26	\$350,702.05	\$234,132.60	(\$116,569.45)	\$280,959.00
UTILITIES							
5801-01-00 Electricity - Bim 1	60.19	41.25	(18.94)	600.99	412.50	(188.49)	495.00
5801-02-00 Electricity - Bim 2	59.10	41.25	(17.85)	591.43	412.50	(178.93)	495.00
5801-03-00 Electricity - Bim 3	59.26	51.58	(7.68)	593.73	515.80	(77.93)	619.00
5801-04-00 Electricity - Bim 4	60.23	41.25	(18.98)	598.06	412.50	(185.56)	495.00
5801-05-00 Electricity - Bim 5	115.45	41.25	(74.20)	1,123.24	412.50	(710.74)	495.00
5880-01-00 Water / Sewer -Bim 1	1,008.00	1,111.08	103.08	10,729.81	11,110.80	380.99	13,333.00
5880-02-00 Water / Sewer - Bim 2	1,017.63	1,111.08	93.45	11,057.32	11,110.80	53.48	13,333.00
5880-03-00 Water / Sewer - Bim 3	1,250.37	1,388.92	138.55	13,623.81	13,889.20	265.39	16,667.00
5880-04-00 Water / Sewer - Bim 4	1,046.52	1,111.08	64.56	10,489.67	11,110.80	621.13	13,333.00
5880-05-00 Water / Sewer - Bim 5	1,525.68	1,111.08	(414.60)	11,763.82	11,110.80	(653.02)	13,333.00
Total UTILITIES	\$6,202.43	\$6,049.82	(\$152.61)	\$61,171.88	\$60,498.20	(\$673.68)	\$72,598.00
REPAIR / MAINTENANCE							
6201-01-00 General Maintenance - Bim 1	25.00	476.17	451.17	3,097.18	4,761.70	1,664.52	5,714.00
6201-02-00 General Maintenance - Bim 2	-	476.17	476.17	4,072.18	4,761.70	689.52	5,714.00
6201-03-00 General Maintenance - Bim 3	50.00	595.25	545.25	3,985.28	5,952.50	1,967.22	7,143.00
6201-04-00 General Maintenance - Bim 4	-	476.17	476.17	3,072.18	4,761.70	1,689.52	5,714.00
6201-05-00 General Maintenance - Bim 5	-	476.17	476.17	3,072.18	4,761.70	1,689.52	5,714.00
6203-01-00 Fire Alarm / Exting Service - Bim 1	-	33.33	33.33	-	333.30	333.30	400.00
6203-02-00 Fire Alarm / Exting Service - Bim 2	-	33.33	33.33	-	333.30	333.30	400.00
6203-03-00 Fire Alarm / Exting Service - Bim 3	-	41.67	41.67	-	416.70	416.70	500.00
6203-04-00 Fire Alarm / Exting Service - Bim 4	-	33.33	33.33	-	333.30	333.30	400.00
6203-05-00 Fire Alarm / Exting Service - Bim 5	-	33.33	33.33	-	333.30	333.30	400.00
6204-01-00 Termite Warranty - Bim 1	-	50.00	50.00	-	500.00	500.00	600.00
6204-02-00 Termite Warranty - Bim 2	-	50.00	50.00	-	500.00	500.00	600.00
6204-03-00 Termite Warranty - Bim 3	-	62.50	62.50	-	625.00	625.00	750.00

Income Statement - Operating

The Bimini at Tarpon Cove Condo. Assoc, Inc.

10/31/2023

Date: 11/10/2023

Time: 8:53 am

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Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
6204-04-00 Termite Warranty - Bim 4	\$-	\$50.00	\$50.00	\$-	\$500.00	\$500.00	\$600.00
6204-05-00 Termite Warranty - Bim 5	-	50.00	50.00	-	500.00	500.00	600.00
6205-01-00 Janitorial - Contract Bim 1	514.27	166.67	(347.60)	2,057.14	1,666.70	(390.44)	2,000.00
6205-02-00 Janitorial - Contract Bim 2	514.29	166.67	(347.62)	2,057.16	1,666.70	(390.46)	2,000.00
6205-03-00 Janitorial - Contract Bim 3	642.86	208.33	(434.53)	2,571.38	2,083.30	(488.08)	2,500.00
6205-04-00 Janitorial - Contract Bim 4	514.29	166.67	(347.62)	2,057.16	1,666.70	(390.46)	2,000.00
6205-05-00 Janitorial - Contract Bim 5	514.29	166.67	(347.62)	2,057.16	1,666.70	(390.46)	2,000.00
6206-01-00 Roof Cleaning - Contract Bim 1	-	158.75	158.75	3,204.38	1,587.50	(1,616.88)	1,905.00
6206-02-00 Roof Cleaning - Contract Bim 2	-	158.75	158.75	3,204.38	1,587.50	(1,616.88)	1,905.00
6206-03-00 Roof Cleaning - Contract Bim 3	-	198.42	198.42	4,005.48	1,984.20	(2,021.28)	2,381.00
6206-04-00 Roof Cleaning - Contract Bim 4	-	158.75	158.75	3,204.38	1,587.50	(1,616.88)	1,905.00
6206-05-00 Roof Cleaning - Contract Bim 5	-	158.75	158.75	3,204.38	1,587.50	(1,616.88)	1,905.00
Total REPAIR /MAINTENANCE	\$2,775.00	\$4,645.85	\$1,870.85	\$44,922.00	\$46,458.50	\$1,536.50	\$55,750.00
TRANSFER EXPENSES							
9001-01-00 Master Assoc Transfer Exp - Bim 1	12,989.00	12,989.00	-	51,956.00	51,956.00	-	51,956.00
9001-02-00 Master Assoc Transfer Exp - Bim 2	12,989.00	12,989.00	-	51,956.00	51,956.00	-	51,956.00
9001-03-00 Master Assoc Transfer Exp - Bim 3	16,236.25	16,236.25	-	64,945.00	64,945.00	-	64,945.00
9001-04-00 Master Assoc Transfer Exp - Bim 4	12,989.00	12,989.00	-	51,956.00	51,956.00	-	51,956.00
9001-05-00 Master Assoc Transfer Exp - Bim 5	12,989.00	12,989.00	-	51,956.00	51,956.00	-	51,956.00
9005-01-00 Transfer to Reserves - Bim 1	3,437.00	3,437.00	-	13,748.00	13,748.00	-	13,748.00
9005-02-00 Transfer to Reserves - Bim 2	3,383.75	3,383.75	-	13,535.00	13,535.00	-	13,535.00
9005-03-00 Transfer to Reserves - Bim 3	4,446.00	4,446.00	-	17,784.00	17,784.00	-	17,784.00
9005-04-00 Transfer to Reserves - Bim 4	3,441.75	3,441.75	-	13,767.00	13,767.00	-	13,767.00
9005-05-00 Transfer to Reserves - Bim 5	3,388.75	3,388.75	-	13,555.00	13,555.00	-	13,555.00
Total TRANSFER EXPENSES	\$86,289.50	\$86,289.50	\$-	\$345,158.00	\$345,158.00	\$0.00	\$345,158.00
Total OPERATING EXPENSE	\$99,793.93	\$120,698.57	\$20,904.64	\$803,585.83	\$689,248.70	(\$114,337.13)	\$758,067.00
Net Income:	\$74,370.09	\$68,819.93	\$5,550.16	(\$106,639.69)	\$68,825.30	(\$175,464.99)	\$7.00